

WHEAT MOVEMENT

Movement Will Soon Be on a Large Scale.

SEVERAL CARS ARRIVE

Trade Is Not Yet Active, but Offers Are Becoming More General. Tendency on All Cereals Is Downward.

New wheat is beginning to make its appearance in this market. Balfour, Guthrie & Co. yesterday received their first car. It was 60-pound Turkey red and came from Canyon, on the O. & N. Spokane branch in Whitman County.

The wheat market is not yet active. While the buying in the aggregate has been considerable, it has been divided up among a large number of millers, exporters and interior merchants, none of them securing very large quantities.

The time of the market was off, and while there was some gain in Liverpool options, the cargo market was no better. Questions in the local market were 70 cents for club and 81.00 for bloodless.

Local receipts in cars were reported by the Merchants' Exchange as follows: Wheat Barley Flour Oats Hay

FRESH FRUIT SUPPLY IS ABLE.

Heavy Receipts From the South and Near-by Sections.

Front street was again heavily stocked with fruit, but there was a brisk demand for most varieties. Prices generally held steady.

The market is badly overstocked with tomatoes, and poor lots go at any price. The peach market is also in oversupply, and very weak.

The California Fruit Distributor says of the movement of deciduous fruits in the past week:

Apples and Prunes, 100 cars. The plum movement will be considerably lighter from this time on.

Shrimps during this last week have averaged about 15 cars per day, two probably will not exceed this quantity any time during the season.

The earlier sections are now cleaning up their plum crop and shipments consist almost entirely of the remainder, Diamond, Grand Duke, Giant and Gros Grapes.

Peaches, 160 cars—Peaches are in liberal receipt, and will be continued for the next three or four weeks.

The quality generally averages very good. Late Crawford and Elberta are now available for shipment, and susceptible to the effect of our hot weather.

The peach movement last week would be much heavier except for the car shortage, which curtailed shipment considerably.

Strawberries in past Sacramento river will finish its heavy shipments this week. Salmon is shipping liberally, and will continue to do so for some time.

Heavy winds have done some damage by blowing off fruit, and canners are in the market for their supplies at good prices.

Quality of the fruit was never better.

Grapes, 6 cars—Carloads of grapes have been to go forward. These are principally from the Fresno district, and so far practically nothing but Thompson Seedlings have been moved.

Pomatoes, 100 cars—Pomatoes, 100 cars and a few tubers are moving from the earlier sections. The quantity is not large, however, and it will be at least two weeks before any considerable quantity of tubers will be available.

Weather Better Abroad, but Crop Prospects Still Bad.

There was some trading in the new crop of wheat yesterday, but the interested parties kept the details for themselves.

Clearings of the Northwest cities yesterday were as follows: Portland, 1,833,831; Seattle, 1,833,831; Tacoma, 1,833,831; Spokane, 1,833,831.

There were no new developments in the country produce markets yesterday. Eggs were plentiful on the street and moved slowly.

The supply of poultry was sufficient, and all kinds were steady in price.

Butter is moving out well, and the undertone of the market is firm.

Copper was lower in London, with spot quoted at 188 1/2 and futures at 184 1/2.

The local market was easy, at 23.10 for 200 lb. and casting, 12.65 for 125 lb.

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CROP REPORTS FAVORABLE

Western Banks Withdrawing Loans Placed on Call in New York. Spanish Troubles Weak on Rio Tinto.

NEW YORK, July 29.—The usual active speculative stocks fell into neglect today, a diversion of interest to the less prominent issues and a general weakness of strength that gave tone to the whole.

Some Western banks are withdrawing loans placed on call in this market. Lifting of interest rates on time loans here has caused a report to foreign quarters to borrow and the foreign borrowing was offered as an explanation of the sharp fall in foreign exchange rates.

The disorders in Spain were a factor in weakening Rio Tinto copper mining shares. Amalgamated Copper did not show its usual sympathy with the movement, and made a good show of strength.

Grain crop prices were considered favorable. The price of current receipts in the Northwest was higher than in the Northwest removed areas of damage to wheat by rust.

CLOSING STOCK QUOTATIONS.

Table with columns: Name, Sales, High, Low, Closing. Includes Amal Copper, Amal Sugar, Amal Oil, etc.

PRICES QUOTED LOCALLY ON CATTLE, SHEEP AND HORSES.

Table with columns: Item, Price. Includes Bacon, Hides, Wool, etc.

PORTLAND LIVESTOCK MARKET.

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PRICE RANGE WIDE

Conflicting Damage Reports Keep Market in Flurry.

MUCH SELLING AT CHICAGO

Wheat Prices Open and Close Weak. Corn and Oats Show Declines. Fluctuations in All Provisions.

CHICAGO, July 29.—Uncertainty regarding the extent of the damage, if any, to the Spring wheat crop in the Northwest by black rust kept the wheat market in a flurry today and prices moved over a wide range.

Some new commodities made their appearance in the produce market today. Among them were cantaloupes from Washington cantaloupe growers. Local peaches put in an appearance, selling about 15c.

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QUOTATIONS AT SAN FRANCISCO.

Table with columns: Item, Price. Includes Wheat, Corn, Oats, etc.

DRIED FRUITS AT NEW YORK.

NEW YORK, July 29.—Dried apples, apricots, peaches, etc., were in liberal receipt, and will be continued for the next three or four weeks.

DAIRY PRODUCE IN THE EAST.

NEW YORK, July 29.—Butter, cream, etc., were in liberal receipt, and will be continued for the next three or four weeks.

LONDON SHEEPSKIN SALE.

LONDON, July 29.—A sale of sheepskins was held here today. There was a good attendance and the offerings were well selected.

Wool at St. Louis.

ST. LOUIS, July 29.—Wool—Steady. Territory, 1 1/2 to 2 1/2; fine, 1 1/2 to 2 1/2.

NEW YORK COTTON.

NEW YORK, July 29.—Cotton—Spot closed quiet, 5 points higher. Mid-lands, 12.00; mid-Gulf, 11.50; Sea Islands, 12.00.

Flaxseed at Minneapolis.

MINNEAPOLIS, July 29.—Flax, 1.47 1/2 to 1.48 1/2.

Another Egyptian Wonder.

Baltimore News. Another wonder of ancient Egypt has been uncovered by the hand of Professor Petrie.

Use of Flour in China.

Baltimore Sun. The use of flour upon a large scale as the food of the Chinese, depends upon its price as compared with rice.

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MORRIS BROS. CHAMBER OF COMMERCE. THE BEST STREET INSURANCE IS THE BITULITHIC PAVEMENT. WARREN CONSTRUCTION COMPANY 317 BEOK BUILDING, PORTLAND, OR.

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