

WHEAT AND RYE

Few Growers Care to Sell at Less Than Dollar.

EXPORTERS AWAIT CROP

While Few Contracts are Closed at 90 Cents, Most Farmers Ask Higher Mark, and Trade is Deadlocked.

The consistently bullish views held by the growers, and the strong disinclination felt by the local dealers and exporters to meet them, are resulting in wheat deals being practically at a standstill.

Very little contracting has been done, for with 10 cents separating grower and dealer bid and few dealers are inclined to speculate.

It is generally considered that most of the growers will be ready to sell at the current price as soon as the crop is ready for shipment.

The status of the Eastern market is another strong factor in strengthening the hands of the Western grower in his move for higher prices than those current.

There is practically no old wheat on hand, and any to be obtained is being snapped up by the local mills at \$1 in Portland.

New old lots of bluestem changed hands at that figure yesterday. There seems to be no spot high obtainable.

The recent rains have been widespread and have deterred the farmers from harvesting operations.

The weekly grain statistics of the Merchants' Exchange follow:

Table with columns: American visible supply, Bushels, Decrease, etc.

Quantities on passage—Week ending July 10, 1900.

From—Bushels, Bales, etc.

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NEW HAY IS MUCH IN DEMAND.

Balance Will Have With Crop and None Shows Under \$23.

No business in new hay has yet been done on the street among the dealers.

Consumers are anxious to get any good hay that is on the market, and do not seem to mind whether good timothy is Valley or Eastern.

The rain has made Willamette farmers not inclined to cut, and those already cutting have had a large part of the crop damaged.

Reports from east of the divide indicate the crop is hardly injured, and will begin to move shortly.

Some small purchases of old hay were made yesterday at \$22 and \$23, but they were for immediate consumption.

Despite the rapid approach of the canning season the wholesale grocery trade yesterday announced a cut of 20 cents on dry granulated sugar.

An advance of price in coal oil and all grades of gasoline was announced by the Standard Oil Co. today.

Clearings of the Northwestern cities yesterday were as follows:

Table with columns: Portland, Seattle, Spokane, etc.

WHEAT—Track prices; Bluestem nominal, club, \$1.17; Valley, \$1.17.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

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TREASURY UPWARD

Cautious Speculation Noted in Stocks as Favorable.

LIST GENERALLY ADVANCES

United States Steel, Reading and Illinois Central Lead Market, and Trading Gains in Confidence.

NEW YORK, July 12.—The speculation in stocks maintained a waiting attitude today, but there was a more confident mood than was evident last week.

The sluggishness of the demand may be attributed to the desire for more assured ground on the crop out-turn, the present market for the grain crop being liable to the vicissitudes of the critical period.

The extremely cautious action of the speculation was well exemplified in the movement of United States Steel.

The fact that gold, nevertheless, continued to go out is taken to imply a degree of currency inflation.

Chicago and St. Paul were active in the metal stock market.

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BULGE IN WHEAT

Weather Reports Make Market Irregular and Uneven.

JULY BID UP TO \$1.01-2

Later Deliveries Go to Other Extreme, Being Brought Down by Favorable News From Argentina—Oats Firm.

CHICAGO, July 12.—Wheat was irregular today, July being strong nearly all day, while the rest of the market was uneven.

Weather conditions in the interior of the west had where harvesting is in progress, formed the basis of active buying of wheat, which resulted in the price being advanced to a point and an eighth above the previous high mark for the season.

During the last 48 hours, rains had been general over the central part of the United States.

Light receipts caused firmness in corn at the start, the close was weak, with prices unchanged to 1/8 lower, July being at 72 1/2.

More gold was taken in Argentina.

July at times was affected by the heaviness of the deferred months, but sufficient news from the East and the likelihood of heavy egg receipts tended to keep prices quoted on cherries, raspberries, cantaloupes, strawberries and currants.

Trade in dairy products markets was brisk with the tendency upward.

On wheat, a high as \$1.04 was asked for bluestem on the exchange this morning, but no one would offer above \$1.04.

Prices Paid for Produce in the Bay City Markets.

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SEATTLE FRUIT SOARS

MARKET SOON CLEANED AFTER OPENING BY BUYERS.

Dairy Trade Is Brisk, While Market for Grain Remains Firm, Especially in Wheat.

SEATTLE, Wash., July 12.—(Special.)—Business opened with a rush on Western avenue today and it was not long before the market for perishable fruits was completely cleaned up.

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WATERBURY'S National Bank CORNER FIFTH AND STARK STREETS

THE BEST STREET INSURANCE IS THE BITULITHIC PAVEMENT

WARREN CONSTRUCTION COMPANY 317 BECK BUILDING, PORTLAND, OR.

Downing-Hopkins Co. ESTABLISHED 1893. STOCKS—BONDS—GRAIN

PRIVATE WIRES Rooms 201 to 204, Couch Building

higher. At one time during the day August sold ten points higher, but later months showed no change and the market closed steady.

Wool at St. Louis. ST. LOUIS, July 12.—Wool—Steady. Medium grades, combing and clothing, 22 1/2 to 23 1/2.

REAL ESTATE TRANSFERS William Reid and wife to W. J. Jacob, lots 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

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ONLY TWELVE EXCURSIONS RESERVE BERTHS NOW Pacific Coast Steamship Co.

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NORTH PACIFIC S. S. CO. For Eureka, San Francisco and Los Angeles direct. The steamships Rosanoe and Elder sail every Tuesday at 3 P. M.

COOS BAY LINE The steamer BIRKA WEAVER leaves Portland every Wednesday, 3 P. M. from Portland dock, 150, for Coos Bay, Oregon, and back to Coos Bay, Oregon, every Wednesday, 3 P. M. from Coos Bay, Oregon, to Portland dock, 150, every Wednesday, 3 P. M.

Flax at Minneapolis. MINNEAPOLIS, July 12.—Flax, \$1.69 per 100 lbs.