RISE IN CONTRACTS

Thirteen Cents Offered for New Sonoma Hops.

OREGONS WORTH AS MUCH

Dealers Unable to Buy in This State Without Raising Their Bids. Fifteen-Cent Market Is Looked For.

The poor success that has rewarded the efforts of the hop dealers to secure new hop contracts will soon force them to raise their bids. Offers of 12 cents are wasted on Oregon growers. The farmers believe there will be a 15-cent market, and so does everyone else, for that matter.

California started the advance by lifting the contract price from 10½ cents to 12 cents and the dealers in this state followed their example. Now the California dealers have put the market up another peg, 13 cents having been offered in Sonoma yesterday, and Oregon hops, grown or ungrown, are worth as much as Sonomas any time. It would occasion no surprise to hear of 14 cents being offered in this state in the near future.

Spot hops share in the strength of futures. Buyers stand ready to pay 8 cents for 1908s, but there are no sellers at the price. Orders are also in the market for olds. The New York market was quoted firm yesterday, probably reflecting the strength on the Coast.

Interest at this time, of course, centers on the English crop, on the size of which the course of the market chiefly depends. There have been rumors for several days that vermin have infested the English yards and that conditions are unsatisfactory. The following cable was received from London by Isaac Pincus Sons, of Tacoma, yesterday:

"Crop prospects less favorable. Weather unpropitious. Lice increasing rapidly. Market firmer but not quotably higher."

Klaber, Wolf & Netter's London cable was as follows:

There is great improvement on continent. There is favorable change in weather in England."

The Associated Press weather cable reported rain in England yesterday.

BOX APPLE EXPORTS INCREASED.

Falling Off in Foreign Shipments of Barreled Fruit.

The annual review of the apple export trade, issued by Mahlon Terhune, the New York broker, shows that during the 1908-09 season New York exported 363,327 barrels and 520,792 boxes; Boston exported a total of 188,914 barrels; Portland, 353,146; Portland, 89,403; Halifax, 510,088; St. John, 59,799; Annapolis, 16,908.

The ports of import took in the following amount of American apples: Liverpool, 674,700; London, 406,253; Glasgow, 341,859; Hamburg, 14,910; Manchester, 76,293; various, 66,070.

The total exports for the year, as shown in the figures presented, were 1,572,615 barrels and 520,792 boxes. Last year during the 1907-1908 season the total amount of barrels exported was 2,469,528, while the boxes only amounted to 285,206. The largest export year was in 1903-1904, when 3,505,334 barrels were imported and 388,975 boxes. While by no means the largest season in barrel exports, this has been by all odds the largest season in box exports—the nearest approach to it being in 1905-1906, when barrel exports were 2,186,181 and box exports 416,266.

STRAWBERRY SUPPLY RATHER LIGHT.

Good Prices on the Market and on Front Street.

The supply of strawberries yesterday was not as large as expected and prices were firmer. Good fruit at the East Side market sold at $2.75@3 and on the street most sales were made at $3@3.25, the full price range being $2.50 to $3.75, the latter figure being obtainable on Hood Rivers.

Five crates of cantaloupes were received and brought $5 per crate. Apricots and peaches were more plentiful, but sold at former prices. A car of Florida pineapples and four cars of bananas were unloaded.

The vegetable market was overstocked with beans and asparagus. Good peas were scarce, but a lot of poor quality was on hand.

Two cars of new potatoes have arrived this week and prices have declined to 3 cents. Old potatoes were quoted weak on the street.

SMALL DEMAND IN GRAIN MARKET.

Weekly Wheat Shipments of Foreign Exporting Countries.

The local grain market yesterday was without special feature. There was but little demand of any kind.

Weekly foreign shipments were reported by the Merchants Exchange as follows:

Argentina shipments, 1,824,000 bushels; last week, 2,016,000 bushels; last year, 2,616,000 bushels; Australia, 80,000 bushels; last week, 200,000 bushels; last year, 248,000 bushels; India shipments, 1,608,000 bushels; last week, 1,440,000 bushels; last year, nothing.

Local receipts in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
May 29-30-31	8	1	29	3	2
June 1	2	3	4	..	14
June 2	1	..	6	3	3
June 3	5	..	14	2	8
Total last week	24	5	33	18	58

Small Crop of Cantaloupes.

L. M. Lyon, the Brawley, Cal., cantaloupe man, writes to the Fruitman's Guide that the Imperial Valley will ship about 1000 cars of cantaloupes this season. He adds:

I think it wise to inform the public of the small quantity of California cantaloupes at the present time in prospect, for by the advertisements during the Winter one would be led to believe that the acreage and shipments would be as heavy as last year, while the truth is that instead of 10,700 acres of the crop of 1908 there will be less than 3000 acres shipped from this year.

Egg Market Firmer.

Decreased receipts of eggs and a somewhat better local demand have caused a firmer market than has been noted for several weeks. Prices in some quarters were advanced yesterday to 24½ cents.

The poultry market was steady, with a good all-around demand.

There were no new developments in the butter or cheese markets.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,106,044	$ 76,007
Seattle	1,868,781	244,256
Tacoma	874,953	78,643
Spokane	1,269,155	67,930

PORTLAND MARKETS.

Vegetables and Fruit.

FRESH FRUITS—Apples, $1@2.50 per box. Strawberries, $2.50@3.75 per crate; cherries, $1@1.85 per box; gooseberries 5@6c per pound; loganberries, 75c@1 per crate; peaches, $2 per box; apricots, $1.75@2 per box; cantaloupes, $5 per crate.

POTATOES—Jobbing price, $2@2.25 per hundred; new California, 3@3½c per lb.; sweet potatoes, 4½c per pound.

SACK VEGETABLES—Turnips, $1.25 per sack; carrots, $1.25; parsnips, $1.50; beets, $1.75; horseradish, 16c per pound.

TROPICAL FRUITS—Oranges, navels, $2.25@2.25 per box, lemons, $1.75@4; grape fruit, $3.50@4 per box; bananas, 5½@6c per pound; pineapples, $4 per crate.

ONIONS—Bermuda, $1.55@1.60 per crate; red, $2 per sack.

VEGETABLES—Artichokes, 50@60c doz.; asparagus, 6@7c per pound; beans, 8@10c; cabbage, 2c per pound; cauliflower, $3 per crate; corn, 75c per dozen; cucumbers, 50c@$1.25 per dozen; lettuce, hothouse, $1.50 per box; lettuce, head, 25c per dozen; onions, 12½@10c per dozen; parsley, 35c per dozen; peas, 7@8c per pound; radishes, 15c per dozen; rhubarb, 3@3½c per pound; spinach, 5c per pound; squash, 75c@$1.25 per box; tomatoes, Mexican, $2@2.50 per crate.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem milling, $1.30@1.35; club, $1.20@1.22½; Valley, $1.17.

FLOUR—Patents, $6.25 per barrel; straights, $5.30; exports, $4.70; Valley, $5.50; graham, $5.00; whole wheat, quarters, $5.50.

CORN—Whole, $35 per ton; cracked, $36 per ton.

BARLEY—Feed, $35 per ton.

OATS—No. 1 white, $40.50@41 per ton.

MILLSTUFFS—Bran, $26.50 per ton; middlings, $33; shorts, $29@32; chop, $24@30; rolled barley, $36@37.

HAY—Timothy, Willamette Valley, $15@19 per ton; Eastern Oregon, $19@22; clover, $11@12; alfalfa, $13@14; cheat, $14@14.50; vetch, $14@14.50.

Dairy and Country Produce.

BUTTER—City creamery, extras, 26½c; fancy outside creamery, 25@26½c per lb.; store, 18c. (Butter fat prices average 1½ cents per pound under regular butter prices.)

EGGS—Oregon ranch, 22½@24½c per dozen.

POULTRY—Hens, 13½@14c; Springs, 18@20c; roosters, 8@9c; ducks, 14@15c; geese, 10@11c; turkeys, 18@20c; squabs, $2@2.25 per dozen.

CHEESE—Full cream twins, 15½@16c per pound; young Americas, 16½@17c; California, 16@17c.

PORK—Fancy, 10c per pound.

VEAL—Extras, 8c per pound; ordinary, 7c; heavy, 6c.

Groceries, Dried Fruits, Etc.

DRIED FRUIT—Apples, 9¾c per lb.; peaches, 7¼@8c; prunes, Italians, 5¾@6¼c; prunes, French, 4@6c; currants, unwashed, cases, 9½c; currants, washed, cases, 10c; figs, white fancy, 50-lb. boxes, 6½c; dates, 7¾@7½c.

SALMON—Columbia River, 1-lb. talls, $2 per dozen; 2-lb. talls, $2.95; 1-pound flats, $2.10½; Alaska pink, 1-pound talls, 90c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12½@16c per pound.

NUTS—Walnuts, 12@13c per pound by sack; Brazil nuts, 16c; filberts, 15c; peanuts, 7c; almonds, 13@14c; chestnuts, Italian, 11c; peanuts, raw, 5¾c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SUGAR—Granulated $6.05; extra C $5.55; golden C, $5.45; fruit and berry sugar, $6.05; Honolulu plantation, fine grain, $6.00; plain bag, $5.85; beet granulated, $6; cubes (barrel), $6.45; powdered (barrel) $6.30. Terms: on remittances within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

SALT—Granulated, 13 per ton, $1.90 per bale; half ground, 100s, $7.50 per ton; 50s, $8 per ton.

BEANS—Small white, 7c; large white, 5½c; Lima, 5¾c; bayou, 6½c; Mexican red, 7½c.

Provisions.

BACON—Fancy, 22c per pound; standard, 19c; choice, 18c; English, 16@17c.

DRY SALT CURED—Regular short clears, dry salt, 13½c; smoked, 14½c; short clear backs, heavy dry salted, 13½c; smoked, 14½c; Oregon exports, dry salted, 14c; smoked, 15½c.

HAMS—10 to 13 lbs., 16c; 14 to 16 lbs., 16c; 18 to 20 lbs., 16c; hams, skinless, 15½c; picnics, 11c; cottage roll, 12c; shoulders, 11c; boiled hams, 22@23c; boiled picnics, 19c.

LARD—Kettle rendered: 10s, 15c; 5s, 13½c; Standard pure: 10s, 14c½ 5s, 14c; Choice: 10s, 13c; 5s, 13½c. Compound: 10s, 9¾c; 5s, 9¾c.

SMOKED BEEF—Beef tongues, each, 60c; dried beef sets, 19c; dried beef outsides, 17c; dried beef insides, 21c; dried beef knuckles, 20c.

PICKLED GOODS—Barrels: Pigs' feet, $13; regular tripe, $10; honeycomb tripe, $12; pigs' tongues, $19.50.

BARRELED MEATS—Mess beef, $12 per barrel; plate, $14 per barrel; family, $14 per barrel; mess pork, $20 per barrel; bisket, $22 per barrel.

Hops, Wool, Hides, Etc.

HOPS—1909 contracts, 12c per lb.; 1908 crop, 9@10c; 1907 crop, 4@5c; 1906 crop, 1½@3c.

WOOL—Eastern Oregon, 17@22½c per pound; Valley, fine, 25@25½c; medium, 23c; coarse, 21c.

MOHAIR—Choice, 24@25c per pound.

HIDES—Dry hides, No. 1, 16@17c lb.; dry kip, No. 1, 15@16c pound; dry calfskin, 13@19c pound; salted hides, 9@9½c; salted calfskin, 13@14c pound; green, 1c less.

FURS—No. 1 skins: Angora goat, $1 to $1.25; badger, 25@50c; bear, $6@20; beaver, $6.50@8.50; cat, wild, 75c@$1.50; cougar, perfect head and claws, $3@10; fisher, dark, $7.50@11; pale, $4.90@7; fox, cross, $2 to $5; fox, gray, 60@80c; fox, red, $2@5; fox, silver, $35 to $100; lynx, $8@15; marten, dark, $8@12; mink, $3.50@5.50; muskrat, 15@25c; otter, $2.50@4; raccoon, 60@75c; sea otter, $100@250 as to size and color; skunks, 55@80c; civet, cat, 10@15c; wolf, $2@3; coyote, 75c@$1.25; wolverine, dark, $3@5; wolverine, pale, $2@2.50.

CASCARA BARK—Per pound, 6 cents.

PORTLAND LIVESTOCK MARKETS.

Prices Current Locally on Cattle, Sheep and Hogs.

There were heavy arrivals of sheep and cattle yesterday, but fortunately for the market, a considerable part went on to the Sound. Prices, nevertheless, were weaker and top steers were marked down a quarter. Hogs continued strong. The receipts for the day were 888 cattle, 750 sheep, 157 hogs and 31 horses.

Late sales at the yards included: 21 hogs, average 173 lbs., $7.65; 14 pigs, average 105 lbs., $7.50; 74 lambs, average 75 lbs., $5.25; 62 hogs, average 183 lbs., $7.85; 28 pigs, average 79 lbs., $6.60; 16 pigs, average 89 lbs., $6.50; 100 steers, average 1142 lbs., $5; 50 steers, average 1129 lbs., $5; 371 sheep, average 101 lbs., $4.20; 146 lambs, average 46 lbs., $5; 4 hogs, average 230 lbs., $7.85; 14 pigs, average 91 lbs., $6.65; 75 steers, average 1148 lbs., $5.

Local prices quoted at the yards yesterday were as follows:

CATTLE—Steers, top, $5; fair to good, $4.50@4.75; common to good, $4@4.50; cows, top, $4@4.25; fair to good, $3.75@4; common to medium, $2.50@3.50; calves, top, $5@5.50; heavy, $3.50@4; bulls and stags, $3@3.50; common, $2@2.75.

HOGS—Best, $7.75@8; fair to good, $7.25@7.50; stockers, $6@6.50; China fats, $6.75@7.00.

SHEEP—Top wethers, $4@4.25; fair to good, $3.50@4; ewes, ½c less on all grades; yearlings, best, $4.25; fair to good, $4; Spring lambs, $5.

Eastern Livestock Markets.

KANSAS CITY, Mo., June 4.—Cattle—Receipts, 1000; market, steady. Native steers, $3@7; native cows and heifers, $2.75@6.65; stockers and feeders, $4@5.60; bulls, $3.40@6; calves, $3.50@7; Western steers, $5.25@6.75; Western cows, $3.25@5.25.

Hogs—Receipts, 7000; market, 5c to 10c higher. Bulk of sales, $7@10; heavy, $7.40@7.60; packers and butchers, $6.95@7.55; light, $6.80@7.20; pigs, $5.55@6.90.

Sheep—Receipts, 4000; market, steady. Muttons, $5.50@6.60; lambs, $6.50@8.75; wethers and yearlings, $4.75@7.25; ewes, $4.25@6.10; Texas and Arizona muttons, $4.60@6.40.

SOUTH OMAHA, June 4.—Cattle—Receipts, 1100; market, steady. Western steers, $3.50@6; Texas steers, $3@5.65; range cows and heifers, $2.85@5.40; canners, $2@4; stockers and feeders, $3@5.75; calves, $3.25@7.25; bulls and stags, $3@5.50.

Hogs—Receipts, 9600; market, 5c to 10c higher. Heavy, $7.40@7.60; mixed, $7.25@7.55; light, $7.10@7.45; pigs, $5@5.60; bulk of sales, $7.20@7.45.

Sheep—Receipts, 700; market, steady. Yearlings, $5.75@6.75; wethers, $5.50@6.50; ewes, $5.25@6.40; lambs, $7.25@8.25.

CHICAGO, June 4.—Cattle—Receipts estimated at 1000; market, steady. Beeves, $3.10@7.20; Texas steers, $4.60@6.25; Western steers, $4.65@6.25; stockers and feeders, $3.60@5.50; cows and heifers, $2.50@6.30; calves, $5.50@7.75.

Hogs—Receipts estimated at 15,000; market, 5c to 10c higher. Light, $7.10@7.52½; mixed, $7.20@7.67½; heavy, $7.30@7.72½; rough, $7.30@7.45; good to choice heavy, $7.45@7.72½; pigs, $5.50@7.10; bulk of sales, $7.40@7.65.

Sheep—Receipts estimated at 6000; market, weak. Native, $4@6.50; Western, $4.25@6.60; yearlings, $6.25@7.50; lambs, native, $6@8.40; Western, $6.25@8.60.

New York Cotton Market.

NEW YORK, June 4.—Cotton—Spot closed quiet; middling uplands, 11.50c; middling Gulf, 11.75c. No sales. Futures closed steady. June, 10.85c; July, 10.95c; August, 10.86c; September, 10.84c; October, 10.81c; November and December, 10.83c; January and March, 10.78c.

STEEL DROPS BACK

But Prices of Other Stocks Are Forced Upward.

BIG INTERESTS AT WORK

Eager Buying of Southern Pacific, Union Pacific and Atchison. Activity in the Bond Market.

NEW YORK, June 4.—Powerful forces obviously were at work in the speculation in stocks today, the volume of the transactions and the size of the individual operations showing the use of the most abundant resources such as are commanded only by speculative capital of the first magnitude.

It was significant of the enthusiasm of the speculative sentiment that no depressing effect was produced by the weak tone of United States Steel, which sold below yesterday's closing price throughout the session. Not since May 17 has it happened before that United States Steel failed to sell higher every day than on the day before. This continuous activity in steel has been the backbone of the whole market during that period. Incidentally, there were rumors afloat of a private settlement over night of a short interest, alleged to amount to 75,000 shares, at a price considerably above any yet touched by United States Steel in the market.

In the preliminary burst of the day's speculation there were wide openings in Southern Pacific, Union Pacific and Atchison. Besides the expected exchange of Southern Pacific preferred for common stock, there figured in the discussion a supposed treaty of comity among the railroads in that group. The Northern Pacific-Union Pacific agreement, the Union Pacific influence in Atchison and the reported inclusion of St. Paul on behalf of its Pacific extension were pointed out as confirmatory facts. This and the Atchison bond issues were offered as explanations for the eager buying of those securities.

Bond flotations and the increased speculative activity have involved expansion of loans, but foreign money markets have continued to place funds here. A sharp rise in the London discount rates today might not be disconnected with this process.

The great activity in the convertible issues was the feature of the bond market. The tone was strong. Total sales, par value, $10,744,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chalmers pf	800	52¾	51¼	51¾
Amal Copper	24,000	87¾	86½	86¾
Am Agricultural	2,000	44½	43¾	44¼
Am Beet Sugar	1,700	39	38¾	38¾
Am Can pf	7,200	86	83¾	84¾
Am Car & Foun.	4,900	58½	57½	57¾
Am Cotton Oil	13,200	70¼	69¼	69¾
Am Hd & Lt pf.	500	43¾	43	42¾
Am Ice Securi	1,200	37½	37¼	37¼
Am Linseed Oil	500	18¼	18¼	18
Am Locomotive	6,900	61¼	59¾	60¾
Am Smelt & Ref	29,900	96¾	95¾	96¾
do preferred	1,100	114½	113¾	113¾
Am Sugar Ref	1,700	133	132¾	132¾
Am Tel & Tel	2,000	140¾	139¾	139¾
Am Tobacco pf	1,200	102¾	102¾	102¾
Am Woolen	.....	.....	.....	36¼
Anaconda Min Co.	4,800	52	51¼	51¾
Atchison	115,400	115¾	112	114¾
do preferred	200	105¼	105¼	105
Atl Coast Line	1,100	129¼	128½	129
Balt & Ohio	48,800	119½	116¾	119¼
do preferred	.....	.....	.....	94
Bethlehem Steel	1,900	32¾	31	31¼
Brook Rap Tran.	40,100	82¾	79¼	82¾
Canadian Pacific	3,800	185¾	184	184¾
Central Leather	1,100	30	29¾	29¾
do preferred	.....	.....	.....	104½
Central of N J	100	294	294	292
Ches & Ohio	16,200	79¾	78¾	78¾
Chicago & Alton	600	71¼	70½	70¾
Chicago Gt West	900	4¾	4½	4½
Chicago & N W	1,500	182½	182	182½
C, M & St Paul	65,800	157	154¾	156¾
C, C, C & St L	1,200	74½	73	74
Colo Fuel & Iron	13,200	43¾	42½	43¼
Colo & Southern	1,400	64	63	64
do 1st preferred	400	82	81¾	81¾
do 2d preferred	11,900	145¾	144	144
Consolidated Gas	.....	.....	.....	85¼
Corn Products	8,200	26	25½	25½
Del & Hudson	1,900	194¼	193	193½
D & R Grande	6,600	51½	50½	50½
do preferred	2,600	89¼	88¾	88¾
Distillers' Securi	1,900	40¾	39¾	40¼
Erie	44,300	36½	34¼	36¼
do 1st preferred	8,500	53	52½	52½
do 2d preferred	3,900	43½	42¾	42¾
General Electric	1,200	160	159	159
Gt Northern pf	22,500	149¾	148¾	149¼
Gt Northern Ore	4,800	76½	75½	75¾
Illinois Central	9,200	149½	148¼	148¾
Interborough Met.	9,800	17	16	16¾
do preferred	6,300	45¾	44¾	46
Inter Harvester	400	85½	85½	85¾
Inter-Marine pf	200	25	24¾	24¾
Int Paper	1,300	15¾	14¾	15
Int Pump	200	41½	41	41½
Iowa Central	700	31¾	31½	31¼
K C Southern	600	47½	46½	47
do preferred	400	73½	73¼	73¾
Louis & Nashville	1,200	140¾	140¼	140¼
Minn & St L	1,900	58	56¾	56¾
M. St P & S S M.	1,700	141	140¼	140¾
Missouri Pacific	800	78¼	77½	76¾
Mo, Kan & Texas	400	43¼	42½	43¼
do preferred	200	73	72¾	72¾
National Biscuit	200	106	106	106
National Lead	4,100	88¾	86¼	88
Nat Nat Ry 1st pf	100	53¾	53¾	53
N Y Central	57,400	135	132	134
N Y, Ont & West	31,200	52	50½	51¾
Norfolk & West	11,100	91¾	89½	91
North American	1,300	82½	81¾	82
Northern Pacific	49,600	150¾	149	149½
Pacific Mail	600	30	29¾	29¾
Pennsylvania	59,200	138¼	136¾	137¾
People's Gas	1,700	115¾	114¾	114¾
P, C C & St L	700	93	92¾	90½
Pressed Steel Car	1,000	45¾	44½	44½
Pullman Pal Car	100	189	189	189
Ray Steel Spring	600	46¾	46	45¼
Reading	170,300	167½	155¼	156¾
Republic Steel	12,900	32½	31½	32¼
do preferred	15,600	104½	100	103¾
Rock Island Co	63,200	33¾	32¾	33¼
do preferred	6,700	71¾	70¾	71¼
St L & S F 2 pf	200	45¾	45½	45¾
St L, Southwestern	700	28	27¾	27¾
do preferred	400	70½	69½	70¾
Sloss-Sheffield	700	84¾	83½	84
Southern Pacific	141,200	133¼	130¾	133½
do preferred	5,100	134½	132	132¾
Southern Railway	7,200	32¼	31¾	31¾
do preferred	1,000	70¾	70½	70½
Tenn Copper	700	42½	42	41½
Texas & Pacific	27,600	36¾	35¼	36½
Tol, St L & West.	500	52¾	52	51¾
do preferred	600	70	69¾	69½
Union Pacific	151,900	192¾	191	191¾
do preferred	5,100	98½	97¼	97¼
U S Realty	2,100	83¼	82½	82¾
U S Rubber	600	42½	41	41
U S Steel	186,500	69	67¾	67½
do preferred	29,900	128	125¾	126½
Utah Copper	5,700	33	32	32
Va-Caro Chemical	6,700	53¼	52¼	52½
Wabash	1,700	21¾	21¾	21¾
do preferred	1,100	54¾	53¼	53
Western Md	700	22	21	21¼
Westinghouse Elec	1,300	84¼	84	83½
Western Union	500	74½	74	74½
Wheel & L Erie	300	11¾	11	11
Wisconsin Central	400	59¼	59	58¼

Total sales for the day, 1,616,500 shares.

BONDS.

NEW YORK, June 4.—Closing quotations:

U S ref 2s reg	101¼	N Y C gen 3½s	93
do coupon	101¾	Nor Pac 3s	74¾
U S 3s reg	101½	do 4s	102½
do coupon	102	Union Pac 4s	102¾
U S 4s reg	118¾	Wis Cen 4s	95¼
do coupon	121	Japanese 4s	88¾
D & R G 4s	97¼		

London Stocks.

LONDON, June 4.—Closing quotations: Consols for money, 84¾c; consols for account, 84¾.

Anaconda	10¾	N Y Cen	135½
Atchison	116¾	Nor West	91¾
do pfd	107¾	do pfd	90
B & O	119¾	Ont & West	52
Can Pac	189¾	Pennsylvania	59
Ches & O	81	Rand Mines	10½
Chi Gt W	5	Reading	50
C, M & St Paul	159	So Ry	32½
Ches & O	81	do pfd	72½
D & R G	52¾	So Pac	136¼
do pfd	90	Union Pac	199½
Erie	37¼	do pfd	100½
do 1st pfd	53¾	U S Steel	70¼
do 2d pfd	43¾	do pfd	130¼
Grand Trunk	22½	Wabash	21¾
Ill Cen	151½	do pfd	55
L & N	148½	Spanish 4s	98
M, K & T	44¾	Amal Cop	89¾

Money, Exchange, Etc.

NEW YORK, June 4.—Money on call, easy, 1½@2 per cent; ruling rate, 2 per cent; closing bid, 1½ per cent and offered at 1¾ per cent. Time loans, firmer and fairly active; 60 days, 2@2½ per cent; 90 days, 2¼@2½ per cent, and six months, 3¼ per cent. Prime mercantile paper, 3½@4 per cent.

Sterling exchange, steady, with actual business in bankers' bills at $4.8615@4.8620 for 60-day bills and $4.8790 for demand. Commercial bills, $4.85¾@4.86.

Bar silver, 53c.

Mexican dollars, 44c.

Government bonds, steady; railroad bonds, strong.

LONDON, June 4.—Bar silver, steady, 24¾d per ounce.

Money, 1@1½ per cent.

The rate of discount in the open market for short bills is 1¾@1 13-16 per cent; do three months bills, 1¾@1 13-16 per cent.

SAN FRANCISCO, June 4.—Silver bars, 53c.

Mexican dollars, 47c.

Drafts, sight 2c; telegraph, 4c.

Sterling on London, 60 days, $4.86¾; sight, $4.88¼.

Daily Treasury Statement.

WASHINGTON, June 4.—Today's statement of the Treasury balances in the general fund shows:

Available cash balances	$120,770,101
Gold certificates	28,726,000
Gold coin and bullion	47,548,133

English Bank Bullion Receipts.

LONDON, June 4.—Bullion amounting to £130,000 was taken into the Bank of England on balance today.

ALL OPTIONS ARE WEAK

WHEAT CROP REPORTS ARE MORE OPTIMISTIC.

Heavy Tone in the Chicago Market. Selling of July Is a Feature of Trading.

CHICAGO, June 4.—Selling of July wheat was again a feature of trading, the situation in the pit being similar to that of the previous session, with the exception that the deferred futures shared today in the weakness of the nearby months. Crop advices generally were of a more optimistic character than heretofore. A heavy tone prevailed at the close and prices were only a trifle above the lowest point of the day.

The corn market was strong and prices again advanced to new high marks, July selling up to 73⅝c and September to 70c. At the close, prices were a shade to ¼c higher, July at 73@73¼c and September at 64½@64⅝c.

Improvement in demand by shippers for the cash grain had a strengthening influence on the oats market, sentiment in the pit being bullish all day. An advance of 1c to 2c in the price of barley also had a bullish effect. The market closed strong, with prices up ¼@½c.

Provisions were strong nearly all day. September pork advanced to $20.97½. At the close, prices were unchanged to 10@12½c higher.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
July	$1.19¼	$1.19¼	$1.17⅞	$1.18¼
Sept	1.10¼	1.10½	1.09⅝	1.09⅝
Dec	1.08⅝	1.08⅝	1.08¼	1.08¼
CORN.				
July	.73½	.73⅝	.72⅞	.73⅛
Sept	.69¾	.70	.69⅜	.69⅝
Dec	.65⅝	.59	.58⅝	.58⅝
OATS.				
July	.54	.54¼	.53¾	.54
Sept	.44½	.45	.44¼	.44¾
Dec	.45	.45⅝	.44¾	.45¼
MESS PORK.				
July	19.97½	19.99½	19.80	19.87½
Sept	20.02½	20.07½	19.85	19.87½
LARD.				
July	11.25	11.25	11.25	11.30
Sept	11.35	11.45	11.35	11.32½
SHORT RIBS.				
July	10.85	10.67½	10.55	10.52½
Sept	10.85	10.72½	10.60	10.65

Cash quotations were as follows:

Flour—Steady.

Rye—No. 2, 85c.

Barley—Feed or mixing, 77½@78c; fair to choice malting, 79@81c.

Flax seed—No. 1 Southwestern, $1.58½; No. 1 Northwestern, $1.63½.

Timothy seed—$3.50.

Clover—$10.25.

Pork—Mess, per barrel, $19.87½@19.90.

Lard—Per 100 pounds, $11.30.

Short ribs—Sides (loose), $10.55@10.65.

Sides—Short, clear (boxed), $11@11.12½.

Grain statistics:

Total clearances of wheat and flour were equal to 91,000 bushels. Exports for the week, as shown by Bradstreet's, were equal to 2,128,000 bushels. Primary receipts were 132,000 bushels, compared with 47,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, none; corn, 290 cars; oats, 12 cars; hogs, 105 head.

	Receipts.	Shipments.
Flour, barrels	20,500	25,700
Wheat, bushels	2,400	162,100
Corn, bushels	262,500	214,200
Oats, bushels	409,200	199,100
Rye, bushels	4,000	1,700
Barley, bushels	70,500	24,100

Grain and Produce at New York.

NEW YORK, June 4.—Flour—Receipts, 24,185 barrels; exports, 2276 barrels. Market firm, with a small trade.

Wheat—Receipts, 18,700; spot, easy. No. 2 red, $1.49, elevator, and $1.49 nominal f. o. b. afloat; No. 1 northern Duluth, $1.36½, nominal f. o. b. afloat; No. 2 hard Winter, $1.36½, nominal f. o. b. afloat.

There was considerable selling of July wheat today by traders who bought later months, widening the difference. The weather continued favorable. Cables were easier, but the domestic cash situation remained firm. Near the close, prices weakened on reports of good rains in the Argentine and left off partly ⅝c net lower. July closed $1.25⅝; September, $1.16¾; December, $1.14¾.

Hops—Firm.

Hides, wool and petroleum—Steady.

Grain at San Francisco.

SAN FRANCISCO, June 4.—Wheat—Firm.

Barley—Quiet.

Spot quotations:

Wheat—Shipping, $2.10@2.15 per cental; milling, $2.10@2.20.

Barley—Feed, $1.52½@1.55 per cental; brewing, nominal.

Oats—Red, $2.10@2.20; per cental; white, $2.15@2.20; black, nominal.

Call board sales:

Wheat—December, $1.87½ per cental asked.

Barley—December, $1.36¾ per cental asked; $1.37⅝ bid. June and July, $1.36¾ asked.

Corn—Large yellow, $1.70@1.75 per cental.

European Grain Markets.

LONDON, June 4.—Cargoes quiet but steady; sellers firm, buyers reserved. Walla Walla on passage at 44s 6d.

English country markets quiet; French country markets firm.

LIVERPOOL, June 4.—Wheat—July, 8s 11½d; September, 8s 6½d; December, 8s 4⅝d.

Weather in England today, rain.

Wheat at Seattle.

SEATTLE, June 4.—No milling quotations. Export wheat: Bluestem, $1.24; club, $1.14; red, $1.09. Receipts: Wheat, 1 car; oats, 7 cars.

Wheat at Tacoma.

TACOMA, June 4.—Wheat—Milling, bluestem, $1.35@1.35; club, $1.14; export bluestem, $1.24; club, $1.14; red, $1.09.

Metal Markets.

NEW YORK, June 4.—The London tin market was higher today, with spot quoted at £133 and futures at £134 7s 6d. Locally, tin was quiet, but higher, in sympathy with spot quoted at 29.12½@29.37½c.

Copper was higher in the London market, spot quoted at £61 5s and futures at £62 2s 6d. The market locally was firm and higher also, take 13.50@13.75c; electrolytic, 13.25@13.50c; casting, 13.12½@13.37½c.

Lead was unchanged at £13 3s in London. The local market remained steady at 4.35@4.40c.

Spelter, unchanged in London, at £22 2s 6d, and firm and higher locally, at 5.30@5.35c.

Iron advanced to 49s for Cleveland warrants in the London market. Locally no change was reported.

Coffee and Sugar.

NEW YORK, June 4.—Coffee futures closed dull, five points net higher to five points lower. Sales 3500 bags, including July at 6.55c; December, 5.90c; May, 6c. Spot, quiet; No. 7 Rio, 7⅞@9c; No. 4 Santos, 9c.

Sugar—Raw, firm; fair refining, 3.42c; centrifugal, 96 test, 3.92c; molasses sugar, 3.17c. Refined, steady; crushed, 5.65c; powdered, 5.05c; granulated, 4.95c.

BREAK ALL RECORDS

Largest May Business in Iron and Steel Products.

HEAVY TONNAGE PLACED

Trade Situation in Other Lines Presents Many Favorable Features. Less Is Heard of Tariff Influence.

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