

SPORTS INTEREST

Ten Cents Paid for Last Year's Crop.

GOOD DEMAND FOR OLDS

Twelve Cents Offered for New Crop Contracts Where Delivery Is Assured—Probable Effect of Higher Tariff.

The strength of the hop market is not confined to contracts on the coming crop.

There have been no recent transactions in hops which to base values accurately, but it is believed 8 cents would be paid for good 1907 hops.

For the new crop, 12 cents would be paid, where delivery could be guaranteed, but there is an absence of sellers at this figure.

Telegrams congratulating the Oregon delegation at Washington on securing an advance in the hop schedule of the Aldrich bill have been sent by a number of Salem and Portland hop men.

The tariff question has not been settled yet, however, and even if the bill, as amended, becomes a law, it is a question in the minds of some authorities whether a 10-cent duty will help the American growers.

Should the increase keep out any considerable quantity of German hops, which is the belief for the American surplus, and thus displace a like quantity of our hops.

Hop conditions in New York State are reported by the Waterville Times as follows: Hop tying is now the order of the day.

There is a slight hail storm last evening, but not enough to injure the vines any. Several of the growers have finished the first tying and expect in a day or so to go over them again.

As for the unweakened in many of the vine, the prospects are for a fair yield this coming year.

NO TRADING IN GRAIN MARKET. Interest Shown in New Oats, but Buyers and Sellers Are Apart.

No business was reported yesterday in the grain market. There was some interest in new crop oats, but buyers and sellers were apart.

An impression prevails in the wholesale grocery trade that four prices will be advanced soon and in some quarters the belief is expressed that there will be a 4¢ market before the new crop comes on.

The Japan advertiser in the advance in flour prices in Japan.

Quotations of flour are now showing an upward tendency on the Japanese market. The large Japanese flour companies, namely, the Nippon Tokoku and Toa flour-manufacturing companies, recently raised their prices 3 to 4 cents.

WHEAT—Trade prices: Bluestem milling, \$1.20; red, \$1.15; white, \$1.10; extra, \$1.05; FLOUR—Patent, \$4.20 per barrel; straight, \$3.80; whole wheat, quarter, \$2.50.

CORN—Whole, 35¢ per ton; cracked, 35¢ per ton; bran, 10¢ per ton.

GRAIN AND FEED. Wheat—Trade prices: Bluestem milling, \$1.20; red, \$1.15; white, \$1.10; extra, \$1.05.

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ALL STOCKS HELPED

Prospect of Wider Market for United States Steel.

ADVANCES ALMOST TO 66

Union Pacific Makes a Gain of 2 1-2 Points—Dullness in Later Trading Checks the Rise.

NEW YORK, June 1.—Impetus was given to the speculation by the news of the action being taken toward having the United States Steel securities on the Paris bourse.

The formation of a syndicate to introduce the United States Steel securities to the Paris bourse under such favorable auspices as possible is reported in the Associated Press dispatches.

The prospect of United States Steel being listed on the Paris bourse appeared to the speculative imagination. The price of that stock rose to 66 1/2 within a short time after the development of the movement.

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Union Pacific signaled the departure of the head of that system for Europe by a rise of 2 1/2. There were other market advances.

IN COMPANY WITH THE UNITED STATES STEEL AND UNION PACIFIC, but the upward movement did not become uniform at any stage, and suffered decided restraint in the dullness of later trading.

BONDS were firm. Total sales, par value, \$6,920,000. United States coupon declined 1/8 per cent on call.

CLOSING STOCK QUOTATIONS.

ALLIANCE CHAIRS, 20 1/2; AMAL COPPER, 12 3/4; ANIMAL CARBON, 10 1/2; AMERICAN SUGAR, 10 1/2.

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Oklahoma Crop Reported to Be in Poor Condition—Great Shortage Estimated in the Hungarian Yield.

CHICAGO, June 1.—The first day's trading in the wheat market since the elimination of the July delivery was marked by an advance of 2 cents to 72 1/2¢ to 73 1/2¢.

The market closed strong at 73 1/2¢ to 74 1/2¢, compared with Saturday's final quotations.

Other deliveries were firm at 71 1/2¢ to 72 1/2¢, and the market closed at 73 1/2¢ to 74 1/2¢.

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SECOND SHANKO SALE

GOOD PRICES PAID FOR CENTRAL OREGON WOOLS.

Big Baldwin Sheep & Land Co.'s Clip Secured by Greene & Burke at 22 3-4 Cents.

SHANKO, Or., June 1.—At the second wool sale of the season here today about 70,000 pounds were sold at prices ranging from 15 to 22 3/4 cents.

The famous Baldwin Company's clip of 200,000 pounds brought the highest price of the season, namely, 22 3/4 cents.

This was sold to Charles H. Green, of Portland, representing J. Kosland & Co., of Boston, and Pacific Wool Co., of Portland.

Other clips offered and sold were: Henry Wackerly, 35,000 pounds, at 21 1/2 cents; James Connolly, 30,000 pounds, at 20 1/2 cents; Mac Lane Estate, 25,000 pounds, at 20 cents; T. A. Connelly, 50,000 pounds, at 22 1/2 cents; Miller & Harris, 20,000 pounds, at 15 cents.

The principal buyers of the day were Charles H. Green, Edwin J. Burke, J. P. Dufour, William Ellery.

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THE UNITED STATES NATIONAL BANK PORTLAND, OREGON UNITED STATES DEPOSITORY CAPITAL AND SURPLUS, \$1,000,000 OFFICERS J. C. AINSWORTH, President. R. W. SCHMEER, Cashier. R. LEA BARNES, Vice-President. A. M. WRIGHT, Assistant Cashier. W. A. HOLT, Assistant Cashier.

LUMBERMENS National Bank CORNER SECOND AND STARK STREETS

THE BEST STREET INSURANCE IS THE BEST BITULITHIC PAVEMENT It insures against dust, mud and street noises. It insures against cracks, disintegration and costly repairs. It insures against sanitary and dirtable street. It insures conscientious workmanship and best materials. It assures perfect satisfaction.

WARREN CONSTRUCTION COMPANY 317 Beck Building, Portland, Or.

NOT TARDY IN SIX YEARS Aleck Allan, of Dundee, Sets Public School Record. DUNDEE, Or., June 1.—(Special).—The Dundee public school has just closed a successful year, three pupils graduating from the 10th grade. The scholarship awarded for the highest averages was won by Miss Leta Egan.

TRAVELER'S GUIDE CANADIAN PACIFIC Less Than Four Days at Sea WEEKLY SAILING BETWEEN MONTREAL QUEBEC AND LIVERPOOL. Nothing better on the Atlantic than our Empress, Wireless on all steamers. Free-class, second \$50. One class cabin \$40.

NORTH PACIFIC S. S. CO'S Steamships Roanoke and Elder Sail for Eureka, San Francisco and Los Angeles direct every Thursday, 9 A. M. Ticket Office 132 Third, Near Alder. Phone—M 1314, A 1314. H. YOUNG, Agent.