

HARRIMAN LOOKS FOR GOOD TIMES

Expects Burst of Speculation When Revival of Business Begins.

WAS NO EXCUSE FOR PANIC

Sounds Warning Against Fake Enterprises—Tolerance Grows Towards Railroads—Losing on Steamer Lines.

NEW YORK, May 31.—On the eve of his departure for Europe to visit Paris and Vienna, and possibly Austrian health resorts, recommended to him by his physicians, E. H. Harriman today analyzed the conditions which had made possible the panic of 1907 and gave his reasons for believing that whatever dangers had existed for a return of those conditions were now passed.

"The business of the country is on a very substantial basis," said Mr. Harriman. "All that is needed is a realization on the part of the owners of the enterprises for prosperity which have been so liberally made. There are now more acres under cultivation than ever before in the history of the country, and if we have favorable weather and correspondingly large crops, I look for happy times. There will be a big burst of speculation and a rise in the price of everything, but these will quickly grade down from the top to whatever level the crops will make logical. The time is ripe, however, for a warning as to the proper employment of idle money. We should be careful that this money be not devoted to the development of fake projects, but on the contrary, used in the upbuilding of real enterprises resting upon solid foundations.

Says Landis Caused Panic.

"There was no necessity for the panic of 1907. That panic was directly caused by the extraordinary Landis decision and the general attitude prevailing at the time against the railroads and the corporations generally. It was a panic of sentiment—a disaster caused by the fear of something that did not happen. It frightened people into withdrawing their money from circulation. The next panic will be something more serious because it will be due to shrinkage of business. As far as the mental attitude of the public is concerned, we are on a saner basis today than we were in 1907. If we keep going up, more after we have gone up three or four times.

Economy in Deal With Hill.

The working agreement recently entered into between the Northern Pacific, the Great Northern and the Union Pacific, by the terms of which all will use the same tracks from Tacoma to Portland was cited by Mr. Harriman as an example of what might be done to save unnecessary investment of capital.

A question as to the ultimate reduction of the yield of invested capital brought the reply that 50 years hence 5 per cent dividends would be considered as remarkable progress and hoped for as today. Mr. Harriman reiterated his conviction that new laws permitting better development of railroads were necessary. "The hysteria of thought which had countenanced existing laws retarding progress and hampering great undertakings had in a great measure disappeared, he felt, and in its place there was a conservative, tolerant, intelligent opinion on the part of the public that the railroads and corporations were not all enemies of the public good. As far as the Pacific line, Mr. Harriman said, he was going to the States and disposing of \$100,000,000 of new bonds abroad, nothing was further from his thoughts. He was going abroad for a rest, to take care of his health, and for no other reason.

On the question of ship subsidies, brought out in connection with the operation of the Harriman line of steamships on the Pacific, Mr. Harriman, while not endorsing the principle of Governmental subsidies, expressed the hope that some day his lines would be placed on such a footing as to permit them to compete on equal terms with new lines subsidized.

"I lose four or five hundred thousand dollars every year," he said, "simply for the pleasure of flying the Stars and Stripes from those boats. I had a chance to sell them to advantage, but I couldn't bring myself to having them pass under another flag."

Mr. Harriman intends to remain abroad for three months. He will sail for home on the Mauretania on September 4.

Taft For Conservation

Promises Earnest Attention and Will Seek Legislation.

CHICAGO, May 31.—The following letter, said to be President Taft's first authoritative utterance on the conservation of National resources, was received here today by A. W. Shaw, editor of a business man's magazine.

HONOR TO ANDREW JOHNSON

Tennesseans in Thousands Gather at Grave in National Cemetery.

which, for the past 40 years, has served as the resting place for the body of Andrew Johnson, the 17th President of the United States, thousands of the descendants of his old-time neighbors and friends in East Tennessee today took advantage of the first memorial celebration since the transformation of the private cemetery into a National institution to do honor to the memory of the former distinguished citizen by organizing the Andrew Johnson Memorial Association.

Following the decoration of the grave of the ex-President, the assembly moved from the cemetery to the Green-ville Auditorium, which seats 2,000 people, where the formal program was carried out. It had been planned to hold the exercises at the cemetery, but on account of a heavy rain last night the change was deemed advisable.

The people came from all portions of the East Tennessee country, and while most of them were the present day generation, there were some who boasted of having known the Tennessee commonwealth in his day. The orator of the occasion, Man W. Littleton, came from New York to speak in terms of highest eulogy of the only President tried on impeachment charges. Mr. Littleton is a native of East Tennessee.

LIBERIAN ENVOYS RETURN

Commission Sent to Africa Has Finished Its Work.

WASHINGTON, May 31.—The American Liberian Commission, which has been at Monrovia, Liberia, about a month, investigating conditions in the African republic, has virtually concluded its labors. The commission included its labors. The commission returned home on the scout cruiser Chester and Birmingham.

May Cut Government Expenses.

WASHINGTON, May 31.—Senator Bourne has selected chairman of the sub-committee on public expenditures, and directed to prepare a plan of procedure by which the workings of the executive department may be examined and estimates cut. Economy in public expenditures may be secured. Preliminary work already done by Bourne leads him to believe the expenses of the Government may be curtailed over \$50,000,000 per annum without impairing the efficacy of the public service.

PUT LINCOLN ABOVE ALL

Hollingsworth Protests Against Honor Paid Jeff Davis.

WASHINGTON, May 31.—Memorial Day was observed here today. All the Government departments were practically all the business houses were closed in order that tribute might be paid to the Nation's dead. The principal exercises were at Arlington under the auspices of the G. A. R. Every grave was marked with an American flag, while flowers were strewn everywhere. Appropriate exercises also were conducted at the Soldiers' Home National Cemetery and other burial places in the city.

At the Soldiers' Home Representative Hollingsworth, of Ohio, was one of the speakers. He referred to the present discussion in the House when he protested against placing the head of Jefferson Davis on the silver service of the battleship Mississippi, declaring that "it would be a dark day indeed for the Republic when the name of Abraham Lincoln ceases to be revered above all other figures of the Civil War period, or when the Nation's devotion to Jefferson Davis in the hearts and affections of American people. The thought of it is as shocking as the first thrill of horror that followed the firing on Sumner."

PARTY LEAVES ARIZONA

M. Jusserand Will Stop for Sights of Southern California.

LOS ANGELES, May 31.—According to the schedule arranged for Ambassador Jusserand, who left his party at Washington to the Coast, the party was due to leave the Grand Canyon in Arizona this morning. At San Bernardino tomorrow the party will leave for a day of sightseeing from automobile. A visit will be made to Redland, Riverside and other cities in the valley, the travelers passing through the orange, fig and walnut groves.

DAY OBSERVED IN MEXICO

American Place Wreaths in Honor of Soldier Dead.

CITY OF MEXICO, May 31.—Memorial day was observed in this city today by the American colony, and a wreath was placed on the monument erected to the memory of the Chapultepec cadets who fell in 1847. The graves of the American soldiers were decorated and a memorial address delivered by Consul-General Shanklin.

HORSES GO TO ARGENTINE

Elmdorff Farm Ships 135 to Be Sold in South America.

LEXINGTON, Ky., May 31.—One hundred and thirty-five horses will be shipped from James B. Haggin's Elmdorff farm here tomorrow for sale in the Argentine Republic. This is the largest shipment of horses ever made to South America from the United States. C. H. Herriman, manager of the Elmdorff farm, today pronounced false the published story that Haggin would sell all the Elmdorff horses and cease producing.

Surrender on Murder Charge.

ELIZABETH, Ariz., May 31.—Reuben L. Neill and Herbert Woods, for whose arrest Governor Sloan offered a reward, surrendered themselves to Sheriff Francis here tonight. They are accused of having murdered an old man named Swartz, who claimed to be a detective, at Williams. His body was found a couple of weeks ago, buried on a hill a few miles north of Williams. They appeared before Justice Harrington later and were released on \$5000 bail each. Both have many influential friends here.

SENATORS LABOR HARD ON HOLIDAY

Nearly All Paragraphs Relating to Agriculture in Tariff Bill Disposed Of.

LEMON DUTY INCREASED

Aldrich Creates Surprise by Withdrawing Committee Amendments on Meat Products—Chocolate and Cocoa Are Reduced.

WASHINGTON, May 31.—Agreements were reached in the Senate today upon many sections of the tariff bill, so that as the hours for adjournment approached, the paragraphs relating to agriculture were nearly all disposed of.

During the afternoon Bacon entered upon an extended discussion of the proposed increases over the rates of the House bill on duties on bacon and ham, lard, fresh beef, etc. Aldrich surprised the Senate by withdrawing the committee amendments, saying he believed the House rates, although below the Dingley law rates, were protective.

This action provoked further discussion on the part of the Senators who favored the higher rates. Senator Rayner created considerable amusement by a humorous description of the reason Aldrich had referred to as "citadel of protection," and Senator Smith of Michigan advocated a free tariff or a tariff for revenue only.

Lemon Duty Takes Two Hours.

More than two hours were consumed by a debate on the proposition to increase the duty on lemons from 10 to 15 cents as provided by the Dingley law, to 15 cents a pound, and after earnest opposition by Root, the increase recommended by the committee was sustained by 28. Among other duties affected was that on dried peas, which was reduced from 20 to 15 cents per bushel. The duties on chicory root, chocolate and cocoa were reduced, as was that on salt, from 12 to 10 cents per 100 pounds in bags and from 10 to 8 cents in bulk.

Object to Work on Holiday.

The House duty on bacon and hams and on lard, was restored upon motion of Aldrich, who withdrew the committee amendments increasing it. An effort of Mr. Bacon to reconsider the paragraph relating to fresh beef, mutton, etc., in order to decrease the duties on those articles was defeated. An amendment offered by Gore, placing a duty of \$20 a ton on bananas, was defeated. Senators were very sour-looking as they entered the Senate chamber because their having to meet on a legal holiday that most of them had intended to devote to exercises in commemoration of the day. As soon as the tariff bill was taken up consideration of the paragraph on lemons was resumed, and Senator Flint proceeded to defend the amendment proposed by the committee on finance which increases the duty to 15 cents a pound.

WELCOME TO FAIRBANKS

Mikado Receives Him and Sends Friendly Greetings.

TOKYO, May 31.—Ex-Vice-President Fairbanks and Mrs. Fairbanks were received in audience by the Emperor and Empress of Japan this morning. They were greeted by Ambassador O'Brien and afterwards had dinner at the Imperial Palace. Princes Fushimi and Arisugawa and other princes of the royal blood were present at the interview and luncheon. The Emperor was in high spirits throughout the visit. He said that he desired Mr. Fairbanks to understand that he was a welcome visitor to Japan and wished him to carry back to the people of America an assurance of continued friendship and the ever-increasing reliance of the Japanese people upon the good will of the United States. The Emperor inquired particularly after the health of President Taft and the ex-Vice-President replied in the most cordial terms.

Decorative day exercises were held this afternoon. Among those present were Mr. Fairbanks and Admiral Harbor, of the American navy. An oration was delivered by Dr. T. Green, of Boston. The weather was brilliant and great masses of flowers filled the Yokohama Hospital with their fragrance.

Count Karo Katsura, formerly Prime Minister, will entertain Mr. Fairbanks at dinner this evening at which will be present the elder statesmen and members of the Cabinet. The former Vice-President and party will leave for the interior tomorrow morning.

GRANT USED NO WHISKY

Told Howard He Was Sorry Any Soldier Did.

CHICAGO, May 31.—In an address to Grand Army Veterans here today, Major-General O. O. Howard threw a new light upon the personality of his war-time associate and personal friend, General U. S. Grant. He told a story of sleeping in the same room with Grant at Bridgeport, Ala., during the war. A whisky flask was hanging on the wall of the room and General Howard said he apologized to his superior officer.

Montesano Plant Resumes.

MONTESANO, Wash., May 31.—(Special.)—The plant of the Montesano Lumber & Manufacturing Company began operating this morning after being idle since last Fall. The sawing part of the machinery and equipment has been leased by the Montesano Planning Mill Company and the planers and dressing-lumber equipment have been leased by the Musser Lumber Company, of Spokane.

Anderson Is Sentenced.

MONTESANO, Wash., May 31.—(Special.)—Oscar Anderson, who ran away with \$500 belonging to the Cooks and Waiters' Union of Berkeley, was sentenced Saturday in Superior Court here to an indeterminate sentence of one to 10 years. Anderson was captured in Portland about a week ago.

WOODARD, CLARKE & CO.—THE DISTINCTIVE STORE. A Genuine June Cut Glass Sale ALL THIS WEEK. Price list including Fruit Bowls, Mayonnaise Bowls, Oyster Cocktail Glasses, Perfume Bottles, Water Bottles, Olive Oil Bottles, Wine Decanters, Water Jugs, Vases, Comports, Square Plates, Celery Trays, Nappies, Berry Plates, Bon Bon Dishes, Sugar and Creamer, Fruit Bowls.

Sale Russian Hand-Hammered Brasses. Trays, Jardinieres, Fern Dishes, Candlesticks, Hanging Baskets, Umbrella Stands, Etc. Prices Reduced 1/4 to 1/2 Off. At These Prices All Week. Hand-Hammered Fern Dishes, solid brass, claw feet. Umbrella Stands. Half Price. Our entire stock of imported bronzes, including vases, figures and jardinieres, to go at half price.

WOODARD, CLARKE & CO. AGENTS MARK CROSS LONDON GLOVES. WE DO ARTISTIC PICTURE FRAMING.

WHITE MAN TO RULE

Weight of Brain Proves His Permanent Superiority.

NO EQUALITY WITH NEGRO

Cornell Professor Shows Brains at Negro Conference—Mrs. Woolley Improve Tillmans.

Every Man Read This

This treatment is said to have acquired a wonderful reputation throughout the East, owing to its peculiar propensity to fortify the nerve force and generate health and a consequent personal magnetism so essential to the happiness of every normal human being. It is claimed to be a blessing to those who are physically impaired, gloomy, despondent, nervous and who have trembling of the limbs, dizziness, heart palpitation, cold hands and feet, insomnia, fear without cause, timidity in venturing and general inability to act rationally as others do. Also of vast benefit to writers, professional men, office workers and the victims of society's late hours and over-indulgence in wines, liquors, etc.

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STUBBS ESCAPES IN TRAIN WRECK.

TOPEKA, Kan., May 31.—Santa Fe passenger train No. 8, westbound, was wrecked at Peabody this morning. The wreck was caused by a freight wreck on the eastbound track, the cars having been piled on the westbound track in front of the on-coming passenger train.

NEW YORK, MAY 31.—A National conference in the interest of the American negro was opened in the United Charities building in this city today by Professor Livingston Farrand, E. B. Seligman, and John Dewey, of Columbia University.

THE OLD RELIABLE

FF. ADAMS & CO.

PEERLESS Milwaukee.

A GOOD SMOKE

A GOOD CHEW

THE ENGINE BAGGAGE AND MAIL CAR WENT INTO THE DITCH.

H. C. Thompson, a mail clerk, was instantly killed and E. Perkins, a brakeman, and A. W. Travis, baggageman, were slightly injured. Train No. 9 is known as the California Fast Mail and leaves Kansas City at 8:40 P. M. It was made up of a mail baggage car, three chair cars and three sleepers. Governor W. R. Stubbs, of Kansas, was a passenger on the train. He escaped unhurt.

NEW YORK—John Strika, a machinist, denounced Rev. Father Murray as he finished his sermon in St. Rose of Lima's Catholic Church Sunday, and when the priest approached, attacked him savagely. He was subdued and taken to a hospital.

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