Dealers Looking Around for Potato Supplies.

LOCAL STOCKS RUN LOW

Only 95 Cars Left in All Hands in Oregon-Higher Market a Certainty-Plenty of Strawberries Today.

Where to get potatoes to supply the local trade during the remainder of the season is the question that is now confronting Portland dealers. The supply that is left in the state is no more than is needed at home, yet it is probable that a good part of it will be sent to the Callfornia markets as prices in the South earfornia markets, as prices in the South are now better than here.

A list of potato holdings compiled yes-terday showed that Oregon farmers still have 25 cars, while Portland and Valley dealers are holding 70 cars. It is likely that fully 75 cars will be shipped south, leaving an insufficient quantity for home consump-tion.

tion.

To make up the deficiency here, the local trade will have to bring in potatoes from the East or from Washington. Supplies are light in the Northern state, while stock brought from the East would have to sell at about 3 cents. To check the movement to California of home-grown potatoes would mean putting this market on a parity with San Francisco.

In whatever light the matter is regarded, it means higher prices on eld potatoes until the new crop can take their place. The Oregon market yesterday was firm on a 2-cent basis to growers. San Francisco price

cent basis to growers. San Francisco prices were unchanged at \$2.35\pmu270 per han-dred. A feature of the local jobbing trade was the shipping of potatoes from this city

#### CALIFORNIA IS BUYING WHEAT. Demand From Interior of Barley Now a

There is a fair demand for wheat for ship ent to California at the prices that have prevailed for some time past. Otherwise ement is light.

Barley is firm, with an upward tendency Proof of the lightness of atocks in the coutry is shown by purchases by interior deal ers of barley now at tidewater. Oats hole steady, with an average volume of trade un

Weekly foreign shipments of wheat, as reported by the Morchants Exchange, were Argentine shipments, 2,704,000 bushels; las week, 1,778,000 hushels; last year, 1,744,000 bushels: India shipments, 560,000 bushels last week, 368,000 bushels; last year, none,

May 1 and 2 2 May 3	- 12	11	27	11
May 5	1 9	38	5 6 20	9
HOP CROP NEED	S RAI	N BA	DLY.	

Wheat Barley Flour Oats Hay

Unsold Stocks in United States in First Hands. good rains in the next two weeks there may

not even be a fair crop. All hope of a large yield has long since been abandoned. In some sections the situation is extremely A list of the unseld holdings of 1908

A list of the unsold holdings of 1908 hops in Oregon, revised yesterday, showed 2001 hales. California has 8500 bales of last year's crop in first hands, Washington, 1000 bales and New York 1800 bales, a total of 13,305 bales. A year ago the stocks or 1907s unsold was estimated at 40,000 bales. With the small present supply and the poor crop prospects, the market should be better than it is. McNert Bross yesterday bought a 57-bale lot of 1908s from a dealer at 7 cents. Miller & Meschler, of Aurora, bought the Foorman lot of 76 bales of 1908s at Wood-

The price was not learned. EGG BUYERS DEMAND CONCESSIONS

Northern Trade Affected by the Weakness in the East.

The local erg market is wavering. Re-ceipts are diminishing and a firmer tone naturally would be expected, but the Seattle and Tacoma buyers have become bearish and will not take hold of supplies here except at concessions. The weakness in the North is but a reflection of the 1%-cent break in the East. Local street quotations were 24@24% cents.

A large shipment of cheese is due on to-

day's steamer from Tillamook, but it is nearly all sold to arrive and the market The city creamery market is steady. Some storage demand has developed.

# Frost Damage in Lane County.

EUGENE, Or., May 7.—(Special)—it is as yet impossible to determine the full extent of damage done to the fruit crop by the recent frosts. The damage varies with different localities, the greatest being in the valley orchards while the uplands are not damaged at all. But the valley orchards did not all suffer to the same extent, as the cherry orchards on the west aide of the river have suffered from 25 to 50 percent, while those on the east are praccent, while those on the east are prac-tically unduri. It is thought that the first reports are exaggerated, but it is said that the prune crop will be about 60 per cent short, and strawberries 75 per cent.

## Professor Lake's Views.

CORVALLIS, Or.; May 7 .- (Special.)-Professor Lake, of the Oregon Agricultural College, says the Spring frosts have inflict-ed considerable damage to all varieties of fruit. It is expected that the apple or-chards of Hood River and Wenatchee will yield only about half a crop. Cherries, prunes and strawberries throughout the country are considerably damaged and loganberries in places will be aimost a total failure.

Plenty of Strawberries Today. Strawberries were in fair supply yesterday

and will be very plentiful today. Oregon berries are improving in quality and sold at Florin berries brought \$10 1.75 per crate the latter for the Dollar va-Cherries were slow cale at \$1.25@2 There was a good demand for most kinds

of vegetables. Beans cleaned up well and good peas were scarce. Hothouse lettice was

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

Clearings Balances.

Portland \$1,109.461 \$ 80.440
seattle LS10.584 148.283
Tatoma 783.575 48.143
Spokane L134.626 118.994

(choice), 22@23c; carding (average), 17@ 19c; inferior, 14@16c; Nolla (first comb-ings), 16@18c; Nolla (second combings),

#### POBILAND MARKETS.

Grain, Flour, Feed, Etc.
HEAT—Track prices: Bluestem milling.
4115; club. \$1120; Turkey red. \$1.26;
7, \$117; 40-fold. \$1.26; red Russian,
0UR. Patents.

Per ton.

BARLEY-Feed, \$34935 per ton.

OATS-No. 1 white, \$40 per ton.

OATS-No. 1 white, \$40 per ton.

MILLSTUFFS-Hran. \$26,60 per ton: middlings, \$33: shorts, 356,32;

rolled bariey, \$356,37;

HAY-Timothy, Willamette Valley, \$149;

18 per ton: Eastern Oregon, \$17,56,15,56;

clover, \$11,512; alfaifs, \$18,614; grain hay,

\$12,614; cheat, \$14,614.56; vetch, \$14,614.56.

#### Vegetables and Fruit.

Vegetables and Fruit.

FRESH FRUITS—Apples. 65:03\$2.50 per box. Strawberries. Oregon, 15:030c lb.; California, \$1.25:02 per crais. \$1.25:02 per box.

POTATOES—Buying prics. \$2 per hundred; new California, 40.4%c per pound.

SACK VEGETABLIES—Turnips. \$1.25 per ack; carrots. \$1.25; parsnips. \$1.30; beets. \$1.75; horseradisn, 10c per pound.

TROPICAL FRUITS—Oranges. navels. \$2.25 \$1.25 per box, lemons. \$1.75:04; grape fruit. \$3.50:34 per box; banana. \$4.96c per bound; pineapples. \$1.75:04.25 per dozen; tangerines. \$1.24 per act.

ONIONS—New, \$1.25:50 per crais.

VEGETABLIES—artichokes. 61:075c doz; asparagus. Oregon, 75c per dozen; california, 40:6c per pound; beans. 124:625c; cabbage. 15c per pound; calliflower. \$1.21.55 per dozen; cucumbers. 75c:981.50 per dozen; per dozen; cucumbers. 75c:981.50 per dozen; chead. 20:50c per dozen; callifornia, 11:15 per box; lettuce. hothouse, \$1:01.25 per box; lettuce. hothouse, \$1:00.25 per dozen; peas, \$1:00.25 per

BUTTER—City creamery, extras, 14c; fancy outside creamery, 22% \$24c per lb; store, 15c. (Butter fat prices average 1½ cents per pound under regular butter prices.)

EUGS—Oregon ranch, 24@24%c per EGGS—Oregon ranch, 2402440 p. dozen.
POULITRY—Hens, 15@15%c; brollers, 28@ 30c; fryers, 22@75c; roosters, 10c; ducks, 18@16c; geess, 10@11c; turkeys, 20c; squabs, 12.50%s per dozen.
CHEESE—Fancy cream twins, 17@17%c per b; full cream triplets, 17@17%c; full cream, Young America, 13@18%c.
VEAL—Extras, 9% \$10c per pound; ordinary, 5% \$4c. heavy, 70sc.
PORK—Rancy, 10c per pound.

Hops, Wool, Hides, Etc. Hops, Wool, Hides, Etc.

HOPS—1905 contract se per pound: 1908
crop, 3c: 1997 crop, 25;4c; 1998 crop, 13c.

WOOL—Eastern Orcaron, 19620 to per
pound; Valley, fine, 22 tic; medium, 21 tic;
coarse, 26 tic.

MOHAIR—Choice, 24 0 25c per pound.

HIDES—Dry hides, No. 1, 18 0 15c per
dry kip, No. 1, 18 0 15c pound; dry calfskin, 18 0 15c pound; salted hides, 90 9 15c,
salted calfakin, 18 0 15c pound; green, 1c
less.

Batted Catrackin, 15.914c points; green, 1cless.

FURS—No. 1 skins; Angora goat, 21 to 15.25; badger, 25.950c; bear, 86.20; besver, 86.500 8.50; cat. wild. 75.0821.50; cougar, perfect head and claws, 83.94 10; linker, dark, 87.50211; pale, \$4.90.97; fox, cross, \$2.50.91; fox, gray, 50.950c; fox, red, \$3.25; fox, gray, 50.950c; fox, red, \$3.25; fox, sliver, \$3.5 to \$100; lynx, \$5.915; marten, dark, \$8.912; mink, \$3.50.95.50; muskrat, 15.925c; otter, \$2.50.94; raccoon, 50.975c; sea otter, \$10.925c; at o size and color; skunks, 55.980c; civet, cat, 10.915c; wolf, \$2.93; coyote, 75.09\$1.25; wolverine, dark, \$3.95; wolverine, pale, \$2.92.50.

CASCARA BARK—Per pound, 5%0.

## ALASKA ORDERS BUTTER

LARGE SHIPMENTS WILL BE MADE FROM SEATTLE.

Good Prospects for Northern Produce Trade-Enforcement of Hay Inspection Law Postponed.

SEATTLE, Wash., May 7 .- (Special.) -- Orfere for 100 tubs of butter were placed here oday for shipment north on the boats leav This is the first large Northern order closed this year. Dealers estimate that the shipments on the first three sailings will aggregate about 700 tubs, to be distributed about quality at Nome and Tukon River points. Later reports from the North are that prospects for the butter, egg and produce trade are brighter than they were six weeks ago. Veal is very weak. While quotations are nominally unchanged, considerable price-cut-Commencing June 12 milk produced is

that the enforcement of the new hay happen-tion law will not be put in operation in June, but will be postpoined for several months. Strawberries were in over-supply today, although the demand was much improved. Prices ranged from \$1 to \$2.

### QUOTATIONS AT SAN FRANCISCO. Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, May 7.—The following prices were quoted in the produce market today:
Onions—Oregon, nominal
Millstuffs—Bran. \$28.50 g 30; middlings,
\$35.630. Potators—Oragon Hurbanks, \$2.35@2.60; alinas Burbanks, nominal; sweets, \$1.50

Potatoes—Oregon Rurbanks, \$2.30.92.00;
Salinas Burbanks, nominal; sweets, \$1.50
\$1.65.
Vegetables—Hothouse cuclimbers, 40.870c;
garlic, \$8.10c; green peas, 75.08.\$1.25; string
beans, \$8.124c; asparagus, 50ce\$1.25; string
beans, \$8.124c; asparagus, 50ce\$1.25; tomatoes \$181.25; erg plant, 20625c.

Butter—Fancy creamery, 244c; creamery
seconds, 24c; fancy dairy, 234c.
Poultry—Boosters, old, \$4.95; young, \$9.8
12; broilers, small, \$1.30.83.5c; broilers,
large, \$4.95.5c; fryers, \$7.95.50; hens, \$5.9
10; ducks, old \$5.95.5c; young, \$8.95.
Eggs—Store, 204c; finey ranch, 234c.
Cheese—New, 134.814c; young America,
164.811c.
Wool—South Plains and San Jeaquin, 10
\$10c; Mountain, \$8.10c; Nevada, 139.18c.
Hay—Wheat, \$2.2626; wheat and oate,
\$20.024; aifalfa, \$1.99; stock, \$7.911; straw,
per bale, 60.850c.
Fruits—Apples, choice, \$1.50; common,
50c; bananas, 75.083; times, \$4.50.95;
lemons, choice, \$3.25; commons, \$1; oranges,
\$1.25.63.00; pincapples, \$3.64.
Receipts—Flour, \$426 sacks; barley, 4405;
corn, 60 centals; potatoes, 2440 sacks; bran,
290 sarks; middlings, 315 sacks; hay, 353
tons, 564 bales; hides, 1280.

Metal Markets.

Metal Markets. NEW YORK, May 7.—The London in market was higher today with spot quoted at f133 12s 6d and futures at f134 10s. Locally the market was quoted at 29.50@ 29.60c. Locally the market was quoted at 29.309, 20.50c.

Copper advanced to £59 5s for spot and at £60 for futures in the London market. The local market was firm and higher, with lake quoted at 15@15.25c; electrolytic at 12.62% \$12.57c, and casting. 12.50\$ 12.75c.

Lead was unchanged at £13 5s. The local market was firm and a shade higher at 4.25 \$1.475c.

Speller was unchanged at £21 17s 6d in London. Locally the market was steady at 5.02% \$30.07 %c.

Locally iron was steady.

## Eastern Mining Stocks,

1	BOSTON, May 7 Closing quotations:
٠	Adventure 9   Mohawk 1435
1	Alloues 42 Mont C & C 25
8	Amalgamated 83% Nevada 21%
1	Aria Com 45% Old Dominion 54%
1	Atlantie 10 % Osceola 135%
1	Butte Coal 27 % Parrot 34 %
ı	Cal & Artz 104 % Quincy 02
в	Cal & Hecla 630 Shannon 16%
ı	Centennial 31 1 Tamarack 73
	Copper Range SOL Trinity 14%
	Daly West Uh U. S. Mining 45%
1	Franklin 15 14 U. S. Oil 32
ı	Granby 162 Utah 42%
	Greene Cananea 11 % Victoria 5% lele Royale 28% Winona 5%
	Isle Royale 28 to Winona at
	Mass Mining 15 Wolverine 149
	Michigan 12 North Butte 6714

## Coffee and Sugar.

Mohair Dull in the East.

The latest Eastern mall advices say of the mohair market:

Manufacturers continue to show little interest in the offerings of mohair and prices are nominally steady. New fellp hair is seiling in growing sections at higher values than generally chained at seaboard markets. Demestic combing, 25@28c; carding

Extreme Fluctuations in Wheat Prices.

JULY HAS 4-CENT RANGE

Market Slumps Violently Just Before Appearance of Crop Report and

and irregular price fluctuations in the wheat pit with trading also erratic, business dur ing the first half of the session being rather limited, while extreme activity marked the final hour. One notable feature was the relative strength of the distant futures, par icularly the December option, which closed at a net gain for the day of 3%c, while the May and July deliveries showed gains

Trading today centered around the Goverament crop report, and as it was not made public until noon. Chicago time, the period to that hour was lacking in features with the exception of a severe slump in the price of the July delivery just before the appearance of the Government statistics.

The market proped wask with assessment of the state with the exception of a severe slump in the price of the July delivery just before the appearance of the Government statistics.

The market opened weak with prices a shade higher to ic lower, compared with the previous close, the heaviness at the near being chiefly due to an unexpected decline of %d to 1%d at Liverpool. Prices, however, quickly advanced on an active demand for the deforred months, based mainly on the continued absence of rain in Kansas and on the official forecast of small likelihood for showers in that state today or tomorrow. Toward the middle of the day the July delivery slumped violently, owing to general selling, much of which was of a stop-loss character, prompted to a large extent by a 2-cent break in corn. July dropped to \$1.13%, after having sold at \$1.17% earlier in the day. The more deferred futures declined more than 2 cents from the previous high point of the session, solling off to \$1.04% and \$1.03% for September and December cespectively. Following the publication of the Government report, July advanced again to \$1.17%, September to \$1.03% and December to \$1.07%.

According to the official statistics, the condition of Winter wheat during April 1 appreciated less than 1 per cent, which was a much smaller improvement than had been anticipated. The report also showed a reduction of 7.2 per cent of the total acre-

been anticipated. The report also showed a reduction of 7.2 per cent of the total acre-age seeded just Fall.

Sentiment continued extremely buillah the remainder of the day, and the market closed strong, with July at \$1.17% \$4.17%, September at \$1.05% \$6.105%, and December at \$1.07% During the day May sold between \$1.27% and \$1.29 and closed at the top. Corn advanced to new high records for the season early in the day, May selling up to 73% a and July to 70%. The upturn brought out liberal realizing sales, which resulted in a sharp reaction, May dropping to 71% and July to 65% the market closed ahout steady, although prices were %c to %\$% below yesterday's final figures. May being at 72% o and July at 53% c.

Oats also scored new high records early Oats also scored new high records early in the session, when May sold at 59c and July at 524c. The market closed steady with prices unchanged to %c lower compared with the previous close. Final figures on May were at 554c and on July 51% @

Provisions were easy early in the day, but later became quite strong. Prices at the close were 2% \$5c to 12%c higher than yesterday's close. The leading futures ranged as follows:

	T. T.	THEAT.		
May July Sept	Open. \$1.28 ½ 1.16 ½ 1.05 % 1.03 %	High. \$1.29 1.17% 1.08% 1.07%	Low. \$1.37% 1.13% 1.04% 1.09%	Close. \$1.29 1.17% 1.08% 1.07%
		CORN.		
May July Sept Dec	.72 % .70 .68 % .59 %	.78% .76% .68% .69%	.71% .68% .68%	.72% .69% .67% .58%
		OATS.	4	1
May July Sept	.51 % .44 % .44 %	.59 .5216 .4454 .4514	.58 % .61 % .43 %	.51% .51% .44%
	M IG	SS PORI		
May July Sept	17.90 18.02% 17.97%	17.95 18.1236 18.10	17.80 18.02% 17.87%	17.95 18.12 % 18.10
		LARD.		
May July Sept	10.3216 10.40 10.5716	10,40 10,50 10,62%	10.32 % 10.40 10.57 %	10.40 10.50 10.62 %
		RT RIB	9.	0
May	9.87%	9.95	9.87%	9.92 1/2

pt. . . . 9.97 12 10.05 9.97 12 10.05 Cash quotations were as follows: Casa quotations were as follows:
Flour-Strong.
Rys-No. 2. 850.
Barley-Feed or mixing, \$8@\$5c; fair to loico mailing, \$9@70c.
Flax seed—No. 1 Southwestern, \$1.56%;
a. 1 Northwestern, \$1.66%;
Timothy seed—\$3.50.

Timothy seed—\$3.80.

Timothy seed—\$3.80.

Toyer—\$1.50.

Fork—Mess. per barrel, \$18@18.05.

Lard—Per 100 pounds, \$10.4215.

Short ribs—Sides (loose), \$3.26@10.05.

Sides—Short, clear (boxed), \$19.26@10.05.

Grain statistics:

Total clearances of wheat and flour were qual to \$9.00 bushels. Experis for the reek, as shown by Bradstreet a, were equal 1,453,000 bushels. Frimary receipts were \$1,000 bushels, compared with \$2.000 bushels, compared with \$2.000 stimated receipts for tomorrow: Wheat, cars; corn, 120 cars; oats, 144 cars; hogs, 1,000 bead. 

Grain and Produce at New York.

NEW YORK, May 7.—Flour—Receipts, 10.000 barrels; exports, 2204 barrels Market firm with a moderate inquiry.

Wheat—Receipts, 124.800 bushels; exports, 7000 bushels, 5pot, firm; No. 2 red, \$1.43 & 6. b. affoat; No. 1 Northern Duluth, \$1.36% f. o. b. affoat; No. 2 hard Winter, \$1.36% f. o. b. affoat; No. 2 hard Winter, \$1.36% f. o. b. affoat; No. 2 hard winter, \$1.36% f. o. b. affoat; Wheat opened barely steady at unchanged prices to a decline of %c underdisappointing cables and ruled very nervous and unsettled. An early advance to a new high record for the season in May was followed by a sensational broak of shout 2c in Jufy under general liquidation before the Government report was published, but immediately afterwards there was an equally violent advance with prices reaching the best point in the afternoon. The close was firm, net % 22% higher. May closed \$1.35½; July, \$1.22%; September, \$1.15%. Grain and Produce at New York.

closed \$1.25½; July, \$1.22½; \$1.15½. Hope—Dull. Hides—Firm. Wool and petroleum—Steady.

Grain at San Francisco. SAN FRANCISCO. May 7 .- Wheat -- Firm.

SAN FRANCISCO, May 7.—Wheat—Firm. Barley—Basier.
Spot quotations:
Wheat—Shipping, \$2.10@2.15 per cental; milling, \$2.10@2.20.
Barley—Feed, \$1.524.@1.65 per cental; brawing, \$1.624.@1.65 per cental; brawing, \$1.624.@1.65 per cental; white, \$2.15@2.25; black, norminal; Call board sales:
Wheat—May, \$1.85 per cental asked, \$1.75 bld.
Barley—May, \$1.57 per cental asked, \$1.55 bid; December, \$1.85 asked, \$1.37% bid.
Corn—Large yellow, \$1.70@1.75 per cental.

European Grain Markets. LONDON, May 7.—Cargoes strong; Walla Walla, on passage, 2s dearer, at 44s 6d to 45s. English country markets, 6d to is higher; French country markets, firm.

LIVERPOOL May 7.—Wheat—May, 9s 2d; July, 9s 2% d; Heptember, 8s dd. Weather, fine Wheat at Tacoma, TACOMA, May 7.-Wheat-Milling, blue- NEW YORK, May 7.-Prime mercantile

tem, \$1.25@1.30; club. \$1.14; export; blue tem, \$1.24; club. \$1.14; red, \$1.00.

Wheat at Seattle. SEATTLE, May 7.—No milling quotations Export wheat: bluestem, \$1.24; red, \$1.00 club, \$1.14. Receipts—Wheat, 4 cars; oats, 1

OREGON CLIP ALREADY SOLD.

Activity of Buyers Necessitates Cancellation of Sales Days in Eastern Oregon of Sales Days in Eastern Oregon.

PENDLETON, Or.. May 7.—(Special.)—
From present indications there will not be
a single wool sales day in Eastern Oregon
this season. Owing to the activity of the
buyers and the sceming competition, practically the entire clip is being rapidly contracted for in advance. Secretary Smythe,
of the flate Woolgrowers Association, said
today that possibly one sales day would be
observed at Pendleton. Shaniko and Heppner, but that there was nothing sure about
either.

been paid and it is said that none of the local growers has accepted or will accept anything lower than 20 cents. Practically everything in this vicinity, with the ex-ception of three or forr large clips, has already been disposed of. Owing to the high prices prevailing for wool in the grease, the new securing mill just ersetted at Echo will probably have less than 200,000 pounds to scour this season.

# **BOOM IN COPPER SHARES**

WORLDWIDE DEMONSTRATION IN ALL CLASSES.

Strong Speculative Party Bulling the Market-Money Supply at New York Increases.

NEW YORK, May 7 .- There was a worldmetal and copper industrial securities today. This movement formed the central force in the day's market in New York. In Paris and in London copper mining shares of all classes and conditions displayed extraordinary The strength of these stocks in New York was partly on buying orders, nominally from foreign sources,

nally from foreign sources.

The great influence of speculative sentiment of the copper demonstration was due to the supposition it caused that active operations were going on by the group of capitalists of most pronounced speculative proclivities and credited with powerful resources.

The copper stocks are a favorite medium of speculation with this group, owing to their interests in these securities. It was notable, however, that the railroad stocks, which are supposed to be the favorite medium of speculation by this same group, shared but moderately in the upward movement and had a period of reaction.

lation by this same group, shared but moderately in the upward movement and had a period of reaction.

London prices for copper shares were advanced. Increased activity by various steel mills was reported. These stimulating influences attired up the speculation in the coppers to the boiling point and had a lifting effect on the whole market.

Preliminary estimates of the week's currency movement had some sustaining effect on prices, with indications of heavy receipts from the interior, brought out by the hardening interest rates in New York. The Subtreasury operations have yielded less than \$1,000,000 to the banks, owing to payment for gold bars exported, but the excess of receipts on the interior movement appears to have brought the cash gain to upward of \$7,000,000.

The changing phases in the labor controversy in France had no apparent disturbing effect on the securities market. Stocks were but little affected by the heavy decrease in Winter wheat accease indicated by the Government crop report. More attention was paid to the improvement in the condition of Winter wheat and the forwardness of the Spring planting reports.

Bonds, firm. Total sales, par value, \$6,816,000. United States bonds, unchanged on call.

CLOSING STOCK QUOTATIONS

Atchison 11,800
do preferred 800
Atl Coast Line 200
Both Atl Coast Line 5,200
do preferred 8,500
Brook Rap Tran. 5,000
Gendian Pacific 1,000
Central Leather 3,000
do preferred 2,700
Central Leather 3,000
Chicago & Alton 700
Chicago & Alton 700
Chicago & West 800
Chicago & West 8 26% 24% 79 78% 181% 180% 30% 50 104% 102% 283% 201% 77% 70% 4% 4% 182 181% 150

BONDS.

THE PORTLAND, BAKER CITY & BUTTE ELECTRIC RAILROAD CO. WILL PAY 8% INTEREST

We offer \$150,000 of the Two Year Coupon Notes of this Company in amounts of \$200 or \$1000 each at 10 per cent discount, and paying 8 per cent interest semi-annually. These notes are secured by the controlling interest of the stock of the Portland, Baker City & Butte Electric Railroad Company, amounting to \$1,005,000, which stock is fully paid and non-assessable by bonds. When this control is sold, \$150,000 is to remain in the hands of the American Bank & Trust Company, which is now the trustee for the controlling stock which is held in escrow, to be sold in conjunction with a bond issue which is now being negotiated with a large Eastern syndicate.

These notes will prove a safe and profitable investment, as the money derived from their sale will be used entirely for engineering and the securing of rights of way which will also be a valuable security.

For sale at the offices of the Portland, Baker City & Butte Electric Railroad Company.

303-305 Beck Building, Portland, Or.

paper: 3 % 24 per cent. Sterling exchange, steady with actual business in bankers bills at \$4.8503.94.8825 for 60-day bills and at \$4.8555 for demand. Commercial bills 44.85% 24.86.

Har silver-53%c.
Mexican dollars 44c.
Bonds-Government, steady; railroad, firm. Money on call—Firm. 22 % per cent; ruling rate and closing bid. 2 per cent; offered at 2% per cent.

Time loans-Firmer and fairly active. Sixty days, 2% 22% per cent; 90 days, 2% 02% per cent; 90 days, 2% 02% per cent; 88 per cent. THE UNITED STATES

LONDON, May T.—Rar silver Steady, 24 % de per ounce. Money—24 per cent. The rate of discount in the open market for short bills is 1% GI 5-16 per cent; for three months bills, 1% GI 5-16 per cent. SAN FRANCISCO, May 7.—Silver bars— 55 ic.

Mexican dollars—47c.

Drafts—Sight, 25c; telegraph, 5c.

Drafts—schange on London—60 days,

\$4.50%; sight, \$4.57%.

WASHINGTON, May 7.—Today's statement of the treasury balances in the general fund, exclusive of the \$150,000,000 gold

Dried Fruit at New York. NEW YORK, May 7.—Evaporated apples, nchanged; fancy, 5% 29%c; choice, 75%c; prime, 626%c; common to fair, 5

Prunes are rather easy. Quotations range from 2%c to 12c for new crop California fruit and from 6%c to 9c for Oregons, 40-50s to 20-30s.

Apricots are in moderate demand. Choice, 10%10%c; extra choice, 10%\$10%c; fancy, 11%35c.

Peaches are selling steadily in small lots. Choice, 6%6%c; extra choice, 6%6%c; fancy, 7%8%c.

Raisins are dull. Loose muscatel. 3% & 4%c; choice to fancy seeded, 4%6%c; seedless, 3% \$5%c; London layers, \$1.20@1.30.

CHICAGO, May 7.—Butter—Easy, Creamaries, 22@20c; dairies, 19% @24%c.
Eggs—Steady, Firsts, 20c; prime firsts, 21%c. Cherse-Steady Daisies, 15 %c; twins, 14 % 916c; Young Americas, 14 % 914 %c; long horns, 14 % 914 %c.

NEW YORK, May 7—Butter—Unsettled and lower Creamery specials, 28@25%c; thirds to extras, 22@27c.
Cheese—Weak and lower. New state full cream specials, 13%@14c.
Eggs—Easy. Western storage packed, 22% @22%c.

Flaxseed at Minneapolis.
MINNEAPOLIS, May 7.—Flaxseed clos

Bonds Investments

CALL OR WRITE T. S. McGRATH

Lumber Exchange,

PORTLAND, OREGON.

TRAVELERS' GUIDE.

# NOME

S. Senator, from Seattle direct, June 2. June 2.

S. S. Umatilla, from San Francisco via St. Michael, June 1.

Wireless Telegraph on Both Steamers Through tickets to Fairhanks and points on Yukon, Koyukuk, Innoku and Tanana Rivers.

Bates \$35 up, according to accommodations; ask for free "Nome Felder."

Reservations for above sattlings should be made at once.

E. F. DEGRANDPRE, Agent.

Pacific Coast Steamship Company.

Steamer Chas. R. Spencer

PORTLAND-ASTORIA.

Round trip daily except Monday, for Astoria and way landings: leaving Portland at 7 A. M., arriving Astoria 1 P. M. Returning, leave Astoria 3 P. M., arrive Portland 9:46 P. M. Sunday excursion, Astoria and return. Leave Portland 8 A. M.; return 9 P. M.; fare \$1.00 round trip. Portland, Washington-8t dock. Phone Main 8819. Callender dock, Astoria

Pacific Coast Steamship Company, 249 Washington St., Portland.

SAN FRANCISCO & PORTLAND S. S. CO.
Only direct steamer and daylight sailing.
From Ainsworth Dock. Portland, 9 A. M.
S.S. Rose City, May 8, 22, etc.
S.S. State of California, May 15, 29, etc.
From Lombard St. San Francisco, 11 A. M.
S.S. State of California, May 8, 22, etc.
S.S. State of California, May 8, 22, etc.
S. Rose City, May 15, 29, etc.
J. W. Ransom, Dock Agent.
J. W. Ransom, Dock Agent.
M. J. ROCHE, City Ticket Agent. 142 3d St.
Phone Main 402, A 1402

#### NORTH PACIFIC S. S. CO S. S. Geo. W. Elder

Sails for Eureka, San Francisco and Los Angeles May 13, May 27. Ticket office 132 Third street, near Alder.

# NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY CAPITAL AND SURPLUS, \$1,000,000

OFFICERS

J. C. AINSWORTH, President. R. W. SCHMEER, Cashier. R. LEA BARNES, Vice-President. A. M. WRIGHT, Assistant Cashier. W. A. HOLT, Assistant Cashier.

DRAFTS ISSUED ON ALLFOREIGN COUNTRIES PAYMENTS MADE BY POST TO PARTIES ABROAD WITHOUT COST TO RECIPIENTS

# LUMBERMENS National Bank

CORNER SECOND AND STARK STREETS

# THE BEST STREET INSURANCE IS THE BITULITHIC PAVEMENT

It insures against dust, mud and street noises. It insures against slipperiness and falling horses. It insures against cracks, disintegration and costly repairs. It assures a sanitary and durable street. It assures conscientious workmanship and best materials.

It assures perfect satisfaction.

## BITULITHIC INSURANCE IS SAFEST AND SUREST WARREN COSTRUCTION COMPANY

317 Beck Building, Portland, Or.

TRAVELERS' GUIDE.

North German Lloyd. FAST EXPRESS SERVICE.

TWIN-SCREW PASSENGER SERVICE.
Plymouth—Cherbourg Direct, 10 A. M.
Prd D. Gr., May 18 Bremen. . . . June
Prinzess Alice May 27 Prinz F. W. . . June 1 MEDITERRANEAN SERVICE

Salling at 11 A. M.
Sarbarossa. May 8 K. Luise. . . . May 22
Berlin (new), May 15 Prinzess Irene June 5 North German Lloyd Travelers' Checks. Oelrich & Co., Agents, 5 Broadway, N. Y. Robert Capelle, 250 Powell St., Gen'l Pacific Coast Agent, San Francisco, Cal.

CCANDINAVIAN-AMERICAN LINE Direct to Norway, Sweden and Denmark C. F. Tietgen, May 6United States, June 10 Heilig Olav. May 13C. F. Tietgen, June 17 Oscar II. ... May 27[Heilig Olav. June 24 All Steamers Equipped With Wireless First cabin, 575 upward; second cabin, 557.56 A. E. JOHNSON & CO., 100 Washington ave. So., Minneapolis, Minn., or to Local Agents.

COOS BAY LINE ceo. W. Elder

eka, San Francisco and
fay 13, May 27. Ticket

ird street, near Alder.

H. YOUNG, Agent.

The steamer BREAKWATER leaves Portland every Wednesday, S. P. M., from Ainsworth dock, for North Bend, Marshfield and coos Bay points. Freight received till 4 P.

W. on day of salling. Passenger fare, firstand meals. Inquire city ticket office. Third and Washington streets, or Ainsworth dock.

Phone Main 288.

TRAVELERS' GUIDE.

Hamburg-American.

ITALY Via Azores Gibraltur Naples and Genon. S. S. HAMBURG \*May 11, "BULGARIA. 1May 27, "BATAVIA, June 8, 1Glbraltar. \*Naples and Genor

Summer Holiday Cruises TO NORWAY, SPITZBERGEN, ICELAND, BALTIC SEA

By superb twin-screw cruising steamers Oceana, Bluecher, Meteor, Koenig Wilhelm II, during June, July, August and September. Travelers' Checks Issued. Tourist Dept. for Trips Everywhere. famburg-American Line, 160 Powell St., san Francisco, and Local Agents Portland.

NEW ZEALAND NEW SERVICE via TAworld's wonderland, Geysora Hot Lakes, etc. The favorite S. S. Mariposa salls from San Francisco May 21, July I. etc.; connecting at Tahisi with Union Line for Wellington, N. Z. THE ONLY PASSENGER LINE FROM U. S. TO NEW ZEALAND, Wellington and back, \$250, Tahiti and back, \$125, lat class. LINE TO HONOLULU—Special round trip \$110, lat class E. S. Alameda salls May 15, June 5, 25, etc. Address.

OCEANIC LINE, 673 Market St., San Francisco.