

MAY 8 IN THE EAST

Dealers Looking Around for Potato Supplies.

LOCAL STOCKS RUN LOW

Only 95 Cars Left in All Hands in Oregon—Higher Market a Certainty—Plenty of Strawberries Today.

Where to get potatoes to supply the local trade during the remainder of the season is the question that is confronting Portland dealers.

A list of potato holdings compiled yesterday showed that Oregon farmers have 25 cars, while Portland and Valley dealers are holding 70 cars.

To make up the deficiency here, the local trade will have to bring in potatoes from the East or from Washington.

California is buying wheat. Demand from Interior of Barley Now at Tide-water.

There is a fair demand for wheat for shipment to California at the prices that have prevailed for some time past.

Wheat foreign shipments of wheat, as reported by the Merchants Exchange, were Argentine shipments, 2,704,000 bushels; last week, 1,770,000 bushels; last year, 1,744,000 bushels.

WHEAT IN THE PIT

Extreme Fluctuations in Wheat Prices.

JULY HAS 4-CENT RANGE

Market Slumps Violently Just Before Appearance of Crop Report and Then Regains All the Loss.

CHICAGO, May 7.—It was a day of wild and irregular price fluctuations in the wheat pit with trading also erratic.

The market opened weak with prices a shade higher to 10 lower, compared with the previous close.

According to the official statistics, the Government report showed a decline of 1.4 per cent in the wheat crop.

London prices for copper shares were advanced. Increased activity by various steel trusts was reported.

CLOSING STOCK QUOTATIONS. Allis Chalmers 12.90, Am. Agricultural 8.00, Am. Beet Sugar 3.90.

Grain and Produce at New York. NEW YORK, May 7.—Wheat—Receipts, 10,000 barrels; exports, 10,000 barrels.

Grain and Produce at San Francisco. SAN FRANCISCO, May 7.—Wheat—Receipts, 10,000 barrels; exports, 10,000 barrels.

Grain and Produce at Portland. PORTLAND, May 7.—Wheat—Receipts, 10,000 barrels; exports, 10,000 barrels.

Grain and Produce at Tacoma. TACOMA, May 7.—Wheat—Receipts, 10,000 barrels; exports, 10,000 barrels.

Grain and Produce at Seattle. SEATTLE, Wash., May 7.—(Special.)—Orders for 100 tubs of butter were placed here today for shipment north on the boats leaving for St. Michaels and Nome about June 1.

Grain and Produce at Eugene. EUGENE, Or., May 7.—(Special.)—It is as yet impossible to determine the full extent of damage done to the fruit crop by the recent frosts.

Grain and Produce at Corvallis. CORVALLIS, Or., May 7.—(Special.)—Professor Lake, of the Oregon Agricultural College, says the Spring frosts have inflicted considerable damage to all varieties of fruit.

Grain and Produce at Astoria. ASTORIA, May 7.—(Special.)—It is expected that the apple orchards of Hood River and Wenatchee will yield only about half a crop.

Grain and Produce at Astoria. ASTORIA, May 7.—(Special.)—It is thought that the first reports are exaggerated, but it is said that the prune crop will be about 90 per cent short, and strawberries 75 per cent.

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BOOM IN COPPER SHARES

Worldwide Demonstration in All Classes. Strong Speculative Party Bulling the Market—Money Supply at New York Increases.

NEW YORK, MAY 7

There was a worldwide speculative demonstration in copper metal and copper industrial securities today.

The movement toward the central force in the day's market in New York, in London and in copper mining shares of all classes and conditions displayed extraordinary brilliancy.

The strength of these stocks in New York was partly on buying orders, mostly from foreign sources.

The great influence of speculative sentiment of the copper demonstration was due to the supposition it caused that active operations were being started by a group of financiers.

London prices for copper shares were advanced. Increased activity by various steel trusts was reported.

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