WOOL SELLS FAST

New Clip Disposed Of as Soon as Shorn.

MARKET ACTIVE AT ECHO

Shearing Will Begin in the Sand Hollow Country Today—Recent Sales in Washington—Operations in Other Parts of West.

Early shearing is being carried on vigorously in parts of Eastern Oregon and Eastern Washington and the wool finds sale as soon as shorn. Contracting is at an end in the two states, as both growers and dealers find it to their advantage to traffic in the shorn article.

At Echo about 300,000 pounds of this early shorn wool have been sold to date at 16 to 16½ cents. Shearing will begin in the Sand Hollow country today and as buyers are on the ground this wool will undoubtedly be disposed of as soon as it is off the sheep's back. There has been considerable shearing at Arlington of wool previously contracted for.

Along the line of the Northern Pacific in Washington all the sheared wool has been sold. At Yakima, Kennewick and other points about 400,000 pounds have been secured by dealers at prices ranging from 12 to 14 cents. This is heavy wool and sold last year at 8 to 10 cents.

Shearing is under way in Idaho, Utah, Nevada and Wyoming. In Montana, where shearing is late, some contracting is still being done on the basis of 21 to 22 cents, with an occasional sale at 23 cents. However, it is claimed that the extreme prices asked by growers have dampened the ardor of many wool buyers, and that future contracts will be made with greater care than has been recently shown.

In Southern California where shearing is now in progress, clips of short wool are being sold to Eastern representatives at figures that will amount to fully 50 to 52 cents on a scoured basis. Shearing is about over in Arizona, and but few clips remain unsold.

In discussing the market prospects the Boston Commercial Bulletin says:

The values paid in the West always control those asked by local dealers, and while some of the latter evidently believe that conditions are improving so substantially that extreme figures for new clips are warranted, it is contended by some of the most important manufacturers in the country that the prices prevailing in the West today will seriously retard business in goods for the Spring of 1910, as advances of 12 to 15 cents a yard on goods over the prices realized last season will be necessary to meet the higher cost of wool. If those advances are made it is said the buyers of the product will operate very conservatively.

STRONG FEELING IN WHEAT MARKET.

But Prices Are Not Affected by Bulge East and Abroad.

The sensational advances in Eastern and foreign wheat markets yesterday naturally added bullishness to the feeling in the local trade. Otherwise there was no change in the situation. This market is independent of other markets and a considerable change either way elsewhere probably would not affect values here. It is purely a matter of supply and demand in this section and the supply is so small that even with the light current demand prices are on a decidedly strong basis. As quoted yesterday, the local market was unchanged from Tuesday.

Oats continue steady in spite of the report that a large quantity of Alberta oats is headed this way. Barley is firm at past prices.

Flour is going into consumption slowly and it is not believed that prices will be raised soon, unless wheat is put materially higher. The demand for mill feed is lessening as green feed becomes more abundant, but the supply of millstuffs is also falling off and prices are, therefore, not changed.

Bid and asked prices at the Board of Trade were as follows:

	Bid.	Asked.
WHEAT.		
April	$1.12	1.14
May	1.13	1.15½
OATS.		
April	1.97½	2.00
May	2.00	2.02½
BARLEY.		
April	1.50	1.52½
May	1.52½	1.55

Receipts in cars were reported by the Merchants Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
April 3-4	6	..	11	5	18
April 5	1	1	4	..	5
April 6	5	..	8	2	4
Last week	41	12	50	12	53

MOHAIR MARKET IS STEADY.

Trade in the East, However, Is Still Slow.

Mohair is coming in steadily and being taken up at unchanged prices.

Mail advices say of the mohair market at Boston:

There is still a comparatively small movement in either foreign or domestic mohair, most consumers having fair sized stocks on hand. Outside of the regular channels of distribution there is little call for goods that require mohair in their composition. The new clip is now beginning to appear in the growing sections and good prices are being realized on the few lots selling. It is reported that the stock of mohair tops is practically exhausted on the local market. Prices are nominally steady at quotations.

Foreign—Turkey, extras, 52@55c; Turkey, fair average, 43@46c; Cape, firsts, 39@42c; do, seconds, 36@37c.

Domestic—Combing, 25@28c; carding, choice, 22@25c; carding, average, 17@19c; inferior, 14@16c; Nolls, first cob'ms., 16@18c; Nolls, second cob'ms., 19@20c.

SHIPMENTS OF OREGON HOPS.

Since Season Opened 86,187 Bales Have Gone Out of State.

Hop shipments from Oregon last month were 5163 bales. From the opening of the season, September 1, 1908, to March 31, 1909, the total shipments from the state by rail and water were 86,187 bales. This compares with 121,398 bales shipped during the seven corresponding months last season. The shipments during the two periods follow:

	1908-9.	1907-8.
September	2,542	2,917
October	19,967	19,837
November	16,826	21,976
December	19,652	26,848
January	12,672	17,972
February	9,965	18,538
March	5,163	12,410
Totals	86,187	121,398

The hop market at the present time is lifeless. There is no demand from the East for spot goods or contracts, and speculators are not disposed to make commitments in view of the spread of the prohibition sentiment, as shown by the latest Eastern elections.

Another Car of Florida Tomatoes.

Three cars of bananas were unloaded yesterday in fine condition. A car of Florida tomatoes was received and quoted at $3.25 @3.50 per crate. Another car is about due. A car of mixed vegetables arrived and cleaned up well. Oranges continue the strong feature of the fruit market.

Country Produce Sells Well.

Egg receipts were large yesterday, but there was a place for all of them and the market was firm.

Poultry was steady with a good demand and a moderate supply.

Butter prices held their own, but the undertone of the market was weak.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,645,545	$297,652
Seattle	1,321,653	229,857
Tacoma	722,642	62,202
Spokane	1,055,066	82,995

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem milling, $1.25@1.30; bluestem, shipping, $1.17½@1.18; club $1.14@1.16; Turkey red, $1.15; red Russian, $1.08@1.09; Valley $1.10½.

FLOUR—Patents, $5.85 per barrel; straights $4.65; exports, $4.50; Valley, $5.10; graham, 4s, $5.20; whole wheat, quarters, $5.40.

OATS—No. 1 white, $39@40 per ton.

MILLSTUFFS—Bran, $26@26.50 per ton; middlings, $33; shorts, $28@30; chop, $20@23; rolled barley, $33@34.

BARLEY—Feed, $31@32 per ton.

HAY—Timothy, Willamette Valley, $13@15 per ton; Eastern Oregon, $16@18; clover, $12@15; alfalfa, $14.50@15; grain hay, $13@14; cheat, $13.50@14.50; vetch, $13.50@14.50.

Vegetables and Fruit.

FRESH FRUITS—Apples, 65c@$2.50 per box; Malaga grapes, $9 per barrel.

POTATOES—Buying price, $1.25@1.35 per hundred; sweet potatoes, 2½@3c per pound; new California, 6c per pound.

SACK VEGETABLES—Turnips, $1 per sack; carrots, 90c; parsnips, $1.50; beets, $1.75; horseradish, 10c per pound.

TROPICAL FRUITS—Oranges, navels, $2.25@2.75 per box; lemons, $1.75@4; grape fruit, $4.25@4.75 per box; bananas, 5½@6c per pound; pineapples, $2.75@3.25 per dozen; tangerines $1.75 per box.

ONIONS—Oregon, buying price, $1.75@1.85 per hundred.

VEGETABLES—Artichokes, 65@85c doz.; asparagus, Oregon, 75@85c per dozen, California, 4@10c per pound; beans, 25c; cabbage, 3@4c per pound; cauliflower $2.50; celery, $4.50 per crate; cucumbers, $1.50@2.50 per dozen; lettuce, hot house, $1.50 per box; lettuce, head, 85c per dozen; onions, 40@50c per dozen; parsley, 35c per dozen; peas, 15c per pound; radishes, 35c per dozen; rhubarb, 5@7c per pound; spinach, 6c; tomatoes, Florida, $3.25@3.50 per crate.

Groceries, Dried Fruits, Etc.

DRIED FRUITS—Apples, 8½c per lb.; peaches, 7¾@8c; prunes, Italians, 5¼@6¼c; prunes, French, 4@6c; currants, unwashed, cases, 9½c; currants, washed, cases, 10c; figs, white fancy, 50-lb. boxes, 6¼c; dates, 7¼@7½c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12¾@16c per pound.

NUTS—Walnuts, 12@13c per pound by sack; Brazil nuts, 16c; filberts, 15c; pecans, 7c; almonds, 13@14c; chestnuts, Italian, 11c; peanuts, raw, 5¾@6c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SUGAR—Granulated, $6.05; extra C, $5.55; golden C, $5.45; fruit and berry sugar, $6.05; plain bag, $5.85; beet granulated, $5.85; cubes (barrel), $6.45; powdered (barrel), $6.30. Terms: On remittances within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

SALT—Granulated, $12 per ton, $1.90 per bale; half ground, 100s, $7.50 per ton; 50s, $8 per ton.

BEANS—Small white, 5¼c; large white, 5¼c; Lima, 5c; pink, 3¾c; bayou, 4¼c; Mexican red, 5¾c.

Dairy and Country Produce.

BUTTER—City creamery, extras, 29c; fancy outside creamery, 27½@29c per lb.; California, 27½@28½c; store, 18@20c. (Butter fat prices average 1½ cents per pound under regular butter prices.)

EGGS—Oregon ranch, 22c per dozen.

POULTRY—Hens, 16@16½c; broilers, 24@25c; fryers, 18@20c; roosters, old, 10@11c; young, 14@15c; ducks, 20@22½c; geese, 10c; turkeys, 18@19c; squabs, $2.50@3 per dozen.

CHEESE—Fancy cream twins, 17@17½c per lb.; full cream triplets, 17@17½c; full cream, Young America, 18@18½c.

VEAL—Extras, 10@10½c per pound; ordinary, 7@8c; heavy, 5c.

PORK—Fancy, 9@9½c per lb.; large, 8@8½c.

WILL STAND BY RULES

SEATTLE BUTTER TRADE UPHOLDS EXCHANGE.

Brokers to Be Eliminated—Potatoes Are Steady Under Very Large Receipts.

SEATTLE, Wash., April 7.—(Special.)—At the annual meeting of the Seattle Dairy Produce Exchange today every dealer in the city was present and agreed to stand by the old organization. W. M. Pease, of Miller, Read & Pease, was elected president; H. L. Jones, of Agen & Company, vice-president; George O. Brehm, of the United Produce Company, second vice-president; Thad Perry, of Perry Brothers, secretary, and C. H. Clark, of Armour's, treasurer. At the meeting on Saturday an effort will be made to amend the bylaws so as to throw the brokers out.

Eighteen carloads of potatoes arrived today, making 210 cars in the past two weeks. In spite of the heavy receipts prices showed no weakness. New potatoes dropped to 6¼ cents.

Eggs were firmer, with some dealers asking 25 cents for fancy stock.

A carload of bluestem wheat was sold here today at $1.24. Oats advanced to $43@44 and barley to $36@37.

Export flour went to $4.65 in carload lots today, a 25-cent advance. Whole wheat flour went to $5.50 and graham flour to $5.25.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, April 7.—The following prices were quoted in the produce market today:

Potatoes—Oregon Burbanks, $1.40@1.75; Salinas Burbanks, $1.85@2; sweets, $1.75@2.

Onions—$2@2.25 per cental.

Millstuffs—Bran, $28.50@30; middlings, $33.50@35.50.

Vegetables—Garlic, 9@10c; green peas, 5@7c; string beans, nominal; asparagus, 50c@$1.25; tomatoes, 75c@$1.25; egg-plant, 20@25c.

Butter—Fancy creamery, 23c; creamery seconds, 22½c; fancy dairy, 21½c.

Poultry—Roosters, old, $5@6; young, $9@12; broilers, small, $5@5.50; broilers, large, $6@7; fryers, $8@9; hens, $5@10; ducks, old, $5@6; young, $6@9.

Cheese—New, 13½@15c; Young America, 14@15c; Eastern, 17½c.

Eggs—Store, 22c; fancy ranch, 24c.

Wool—South Plains and San Joaquin, 8@13c; Mountain, 6@10c; Nevada, 12@13c.

Hay—Wheat, $20@26; wheat and oats, $22@25; alfalfa, $14@17.50; stock, $11.50@16; straw, per bale, 60@85c.

Fruits—Apples, choice, $1.75; common, 60c; bananas, $1@3.50; limes, nominal; lemons, choice, $3; commons, $1; oranges, $1.50@2.75; pineapples, $2@4.

Receipts—Flour, 4450 quarter sacks; wheat, 15 centrals; barley, 4790 centrals; oats, 600 centrals; beans, 525 sacks; corn, 660 centals; potatoes, 925 sacks; bran, 170 sacks; middlings, 30 sacks; hay, 400 tons; wool, 773 bales; hides, 330.

Dried Fruit at New York.

NEW YORK, April 7.—Evaporated apples continue quiet, with fancy quoted at 8¼@8½c, choice at 7¼@7¾c, prime at 6@6½c and common to fair at 5@6c.

Prunes are still somewhat unsettled, owing to offerings of old crop fruit more or less out of condition, but generally prices are steady at from 3¾ to 11½c for new crop California and 6½@9c for Oregon prunes, 40-50s to 20-30s.

Apricots are more active, with choice quoted at 9½@10c, extra choice at 10@10½c and fancy at 11@13c.

Peaches are quiet, with choice quoted at 6@6¼c, extra choice at 6½@6¾c and fancy at 7@8½c.

Raisins are in light demand. Loose Muscatels are quoted at 3½@4½c, choice to fancy seeded at 4½@6c, seedless at 3½@4½c and London layers at $1.20@1.30.

AT RECORD PRICE

Lackawanna Stock Sells at 600 at New York.

ALL COALERS ARE STRONG

Wheat Carriers Adversely Affected by the Government Crop Report. Better Reports From the Steel Trade.

NEW YORK, April 7.—The speculative element regarded the day's stock market as slow. The sales for the day indicated a deep cut in the volume of the market from the recently prevailing average. Although the reactionary tendency of yesterday was arrested and some progress towards recovery effected, the renewed advance lacked vigor and breadth. The speculative element had as an explanation for the halt that they themselves and large operators in general were disinclined to enter on extensive new commitments with a three-day closed interval facing them at the end of the week, because of the Easter holidays. In spite of the lapse into dullness the undertone of the speculation was strong.

The Government estimate of the April 1 condition of the Winter wheat crop was a factor in the market, although its significance was obscured by speculative conditions, especially in the wheat market itself. The estimated yield is in fact less than the actual harvest of any Winter wheat crop since 1904. The grain-carrying roads' stocks were inclined to be heavy, although the lines running through the Winter wheat belt suffered no more than the Northwestern group.

The anthracite group supplied the conspicuous example of strength among the railroads. Publication of the anthracite tonnage for March showed a record for that month, indicating the state of preparation of the companies for a labor contest.

Delaware, Lackawanna & Western sold at 600 for the first time in its history. That stock had as special support the benefit of rumors of intended extra contributions to stockholders, for which there was no authentic confirmation. Atchison was only slightly affected by the keeping of the dividend at the old rate, although speculative rumors were in circulation at one time of an intention to advance the rates. London sold some stocks in this market, especially United States Steel.

Reports from the steel trade continued somewhat discouraging, but the demand that has sprung up for structural steel at the low prices is considered an important augury of construction and improvement on a large scale in many cities.

Bonds were firm. Total sales, $5,878,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	136,000	76⅞	76	76¾
Am Car & Foun.	2,300	50⅛	49½	49⅝
do preferred	.....	.....	.....	110½
Am Cotton Oil	1,000	54½	53	54
Am Hd & Lt pf.	300	41	40½	40
Am Ice Securi.	10,200	39¼	38	38⅝
Am Linseed Oil	.....	.....	.....	14
Am Locomotive	600	55⅜	55⅜	55
do preferred	.....	.....	.....	114
Am Smelt & Ref.	22,600	90	88⅝	89
do preferred	800	105	104⅝	104⅞
Am Sugar Ref.	1,500	133	132½	132⅞
Am Tobacco pf.	1,000	96⅝	96	96
Am Woolen	.....	.....	.....	33
Anaconda Min Co.	200	44⅝	44⅝	44⅞
Atchison	10,300	108⅛	107	107
do preferred	300	103⅞	103⅝	103⅝
Atl Coast Line	600	122½	122½	122
Balt & Ohio	7,200	112⅝	112	112¼
do preferred	.....	.....	.....	95½
Brook Rap Tran.	16,100	77⅝	76½	76½
Canadian Pacific	1,400	176⅝	176⅛	176⅛
Central Leather	800	29⅝	29¼	29¼
do preferred	.....	.....	.....	100½
Central of N J	600	239	235	249
Ches & Ohio	47,500	73⅛	72¼	72½
Chicago Gt West	800	5⅛	4⅞	4⅞
Chicago & N W	.....	.....	.....	182
C M & St Paul	15,300	150⅝	149⅛	149½
C C C & St L	.....	.....	.....	74⅝
Colo Fuel & Iron	8,200	37⅝	36⅝	36⅝
Colo & Southern	700	63	62⅞	62⅞
do 1st preferred	.....	.....	.....	81
do 2d preferred	.....	.....	.....	76½
Consolidated Gas	1,400	137⅛	137	137⅝
Corn Products	4,400	23⅝	22⅝	23
Del & Hudson	5,100	181⅝	179⅝	181¼
D & R Grande	6,600	49⅝	48½	48⅝
do preferred	1,100	88⅛	88	89⅝
Distillers' Securi.	900	35⅛	35⅜	35⅜
Erie	4,200	29⅝	29⅜	29⅝
do 1st preferred	2,100	45⅝	45⅛	45¼
do 2d preferred	100	35½	35½	35
General Electric	600	159	158½	159
Gt Northern pf.	6,600	146⅝	146⅛	146½
Gt Northern Ore.	500	69⅛	69	69
Illinois Central	1,400	146⅝	146⅛	146⅛
Interborough Met.	1,200	14⅝	14¼	14⅝
do preferred	1,200	43⅛	42⅝	43⅛
Int Paper	2,700	12⅝	10½	12⅛
do preferred	1,100	55	53	54½
Int Pump	3,100	39⅝	38⅛	39⅛
Iowa Central	300	29	29	28½
K C Southern	4,100	46⅝	46	46½
do preferred	900	46⅝	46	46⅛
Louis & Nashville	1,800	136	134⅝	135
Minn & St L	.....	.....	.....	54½
M St P & S S M	900	145½	145	145⅞
Missouri Pacific	3,800	73⅛	73	73
Mo, Kan & Texas	4,800	42	41½	41⅜
do preferred	.....	.....	.....	74⅝
National Lead	4,100	85	84	84⅛
N Y Central	1,300	130⅝	130⅜	130⅜
N Y, Ont & West	2,600	47⅛	46⅝	46⅞
Norfolk & West	1,400	91⅛	91	90½
North American	300	81⅛	80½	80⅝
Northern Pacific	8,600	147⅝	146⅝	146½
Pacific Mail	200	31⅛	31	31
Pennsylvania	3,800	134⅝	134⅛	134⅝
People's Gas	12,300	116⅝	115⅞	116⅛
P C C & St L	100	92⅝	92⅝	92½
Pressed Steel Car	.....	.....	.....	37
Pullman Pal Car	.....	.....	.....	174½
Ry Steel Spring	.....	.....	.....	39
Reading	144,500	138⅛	136½	137⅝
Republic Steel	200	22⅛	22⅛	22
do preferred	500	74¼	73⅝	73½
Rock Island Co.	5,600	25⅛	24⅝	24⅝
do preferred	4,700	65⅝	65	65¼
St L & S F 2 pf.	.....	.....	.....	38
St L Southwestern	.....	.....	.....	23⅝
do preferred	.....	.....	.....	55
Sloss-Sheffield	200	73¼	73¼	73¼
Southern Pacific	9,600	122⅛	121⅛	121⅞
do preferred	.....	.....	.....	124⅝
Southern Railway	700	26¼	26	26
do preferred	1,100	65	64⅝	64½
Tenn Copper	500	41¼	41	41
Texas & Pacific	800	33⅝	33¼	33¼
Tol, St L & West	.....	.....	.....	52
do preferred	100	70⅝	70⅝	69⅝
Union Pacific	79,100	188⅝	187⅛	187½
do preferred	.....	.....	.....	95
U S Rubber	200	31⅛	31	30⅝
do 1st preferred	200	105⅛	104	104
U S Steel	65,800	50⅝	49⅜	49⅞
do preferred	400	113⅛	112⅝	113⅜
Utah Copper	100	43	43	42⅝
Va-Caro Chemical	14,100	46⅝	44⅝	46½
do preferred	100	117	117	117
Wabash	600	18⅝	18⅛	18⅜
do preferred	1,800	48	47⅝	47⅝
Westinghouse Elec	400	83⅝	83⅛	84
Western Union	3,700	69	67	68
Wheel & L Erie	.....	.....	.....	9⅛
Wisconsin Central	8,100	53	50⅝	52½
Am Tel & Tel	2,300	136⅞	133⅝	136⅝

BONDS.

U. S. ref. 2s reg.	101¼	N. Y. C. gen 3½s	93¼
do coupon	101¼	North. Pac. 3s	74⅝
U. S. 3s reg.	101½	do 4s	103
do coupon	101½	South. Pac. 4s	91⅜
U. S. new 4s reg.	119	Union Pac. 4s	103
do coupon	120	Wis. Cent. 4s	95
Atchison Adj. 4s	100⅛	Japanese 4s	86¾
D. & R. G. 4s	96½		

Stocks at London.

LONDON, April 7.—Consols for money, 85¼; for account, 85 1-16.

Anaconda	9¾	N. Y. Central	133⅝
Atchison	110⅝	Nor. & West.	92⅞
do pfd	106½	do pfd	90
Balt. & Ohio	115⅛	Ontario & West.	48¼
Canadian Pac.	180⅜	Pennsylvania	69
Ches. & Ohio	74⅝	Rand Mines	8⅝
Chi. Gt. West.	5⅛	Reading	70
C., M. & St. P.	154⅜	South. Railway	27
De Beers	13⅛	do pfd	67
D. & R. G.	50⅜	South. Pacific	124⅞
do pfd	90⅛	Union Pacific	192⅝
Erie	30	do pfd	98
do 1st pfd	46⅛	U. S. Steel	51⅛
do 2nd pfd	36½	do pfd	116⅞
Grand Trunk	20⅛	Wabash	19
Illinois Cent.	150	do pfd	49
Louis. & Nash.	138	Spanish 4s	96⅛
M., K. & T.	43⅝	Amal. Copper	78⅝

Money, Exchange, Etc.

NEW YORK, April 7.—Money on call, easy at 1¾@2 per cent; ruling rate and closing bid, 1¾ per cent; offered at 2 per cent.

Time loans, dull and steadier; 60 days, 2¼@2½ per cent; 90 days, 2½ per cent; six months, 2¾@3 per cent.

Prime mercantile paper, 3½@4 per cent.

Sterling exchange, steady, with actual business in bankers' bills at $4.8620@4.8630 for 60-day bills and at $4.8780 for demand.

Commercial bills, $4.85⅝@4.85¾.

Bar silver, 50⅝c.

Mexican dollars, 44c.

Government bonds, steady; railroad bonds, firm.

LONDON, April 7.—Bar silver, steady at 23 7-16d per ounce.

Money, 1@1¼ per cent.

The rate of discount in the open market for short bills is 1¼ per cent; for three months' bills, 1½ per cent.

SAN FRANCISCO, April 7.—Silver bars, 50⅝c.

Mexican dollars, 45c.

Drafts—Sight, 2c; telegraph, 4c.

Sterling, 60 days, $4.86¾; sight, $4.87¾.

Daily Treasury Statement.

WASHINGTON, April 7.—Today's statement of the Treasury balance in the general fund, exclusive of the $150,000,000 gold reserve, shows:

Available cash balance	$132,956,920
Gold coin and bullion	41,505,502
Gold certificates	47,765,690

PORTLAND LIVESTOCK MARKET.

Prices Current Locally on Cattle, Sheep and Hogs.

There is a gradual weakening in the Spring lamb market, as is to be expected with the advance of the season. Sales were made at the yards yesterday at 10 cents. Sheep and hogs held steady. Cattle were inclined to be weak. A shipment of 16 cars, due yesterday, was delayed by a burned out bridge at Arlington. It is understood a part of the shipment has been sold to arrive. The receipts at the yards yesterday were 250 sheep, 186 lambs, 106 hogs, 150 goats, 12 horses and 3 cattle.

Among the sales were the following transactions in sheep and lambs: 34 Spring lambs, average weight 40 lbs., $10; 58 mixed sheep and lambs, average weight 88 lbs., $5.45; 140 yearling sheep, average weight 77 lbs., $6.50.

Prices quoted at the yards yesterday were:

CATTLE—Top steers, $5.25@5.50; fair to good, $4.75@5.00; common to medium, $3.25@4.50; cows, top, $4.25; fair to good, $3.50@$4.00; common to medium, $2.50@3.50; calves, top, $5.00@5.50; heavy, $3.50@4.00; bulls and stags, fat, $3.00@3.50; common, $2.00@2.75.

HOGS—Best, $7.25@7.50; fair to good, $6.75@7.00; stockers, $5.50@6.50; China fats, $6.75.

SHEEP—Top wethers, $5@5.75; fair to good, $4.50@4.75; ewes, ½c less on all grades; yearlings, top, $6.50@7; fair to good, $6@6.25; Spring lambs, $10.

Eastern Livestock Markets.

OMAHA, April 7.—Cattle—Receipts, 2800; market, active to 10c higher. Western steers, $3.50@5.75; Texas steers, $3@5.10; range cows and heifers, $2.80@4.80; bulls and stags, $3@5.

Hogs—Receipts, 7000; market, strong to 5c higher. Heavy, $6.95@7.15; mixed, $6.90@7; light, $6.75@7; pigs, $4.75@6.25; bulk of sales, $6.25@7.

Sheep—Receipts, 8000; market, steady to 10c lower. Yearlings, $6.75@7.50; wethers, $5.75@6.50; ewes, $5.25@6.25; lambs, $7.25@8.

Grain and Produce at New York.

NEW YORK, April 7.—Flour—Receipts, 16,824 barrels; exports, 5098 barrels. Firmer, with demand quiet. Winter straights, $5.60@5.65; Minnesota bakers, $4.35@4.85; Winter low grades, $4.10@4.75.

Wheat—Receipts, none; exports, 3500 bushels. Spot, strong. No. 2 red, $1.34⅝ afloat; No. 1 Duluth, $1.31¼ afloat; No. 2 hard Winter, $1.31⅞ f. o. b. afloat. Highest prices since the Leiter deal were made in wheat today. May selling at $1.31¼. Foreign houses were big buyers early and cables very strong. After a period of reaction at noon the market jumped again on the bullish crop report and large export sales, closing ½ to 1c net higher. May closed at $1.30; July closed at $1.18⅝; September closed at $1.10⅝.

Hops—Dull.

Hides—Quiet.

Wool—Steady.

Petroleum—Steady.

Metal Markets.

NEW YORK, April 7.—The London tin market was £1 sterling lower today, with spot quoted at £133 3s 6d and futures at £134 2s 6d. The local market was easy and about 25 points lower at 29.00@29.25c.

Copper declined to £57 5s for spot and £57 17s 6d for futures in the London market, but remained quiet locally, with lake quoted at 12.87½@13.00c; electrolytic, 12.50@12.62½c; casting, 12.37½@12.50c.

Lead was lower at £13 8s 9d in London. The local market was quiet and unchanged at 4.07½@4.10c.

Spelter was unchanged at £21 7s 6d in the London market and 4.77½@4.82c locally.

Iron was unchanged in the London market, with Cleveland warrants quoted at 47s 3d. The local market was quiet, with No. 1 foundry northern quoted at $15.50@16.25; No. 2, $15.25@16.00; No. 1 southern and No. 1 southern soft, $15.00@15.75.

Grain at San Francisco.

SAN FRANCISCO, April 7.—Wheat and barley, firm.

Spot quotations:

Wheat—Shipping, $1.97½@2.05; milling, $2.10@2.15.

Barley—Feed, $1.50@1.52½; brewing, $1.55@1.60.

Oats—Red, $1.92½@2.05; white, $1.97½@2.12½.

Call board sales:

Wheat—No trading.

Barley—May, $1.49; December, $1.31¼.

Corn—Large yellow, $1.70@1.75.

Coffee and Sugar.

NEW YORK, April 7.—Coffee futures closed steady, net unchanged to 5 points higher, on a little scattering demand in the absence of important offerings. Sales of 6750 bags, including May at 6.90c and September at 6.05@6.15c. Spot coffee, quiet. No. 7 Rio, 8⅝c; No. 4 Santos, 9¼@9⅝c. Mild, quiet. Cordova, 9¾@13c.

Sugar—Raw, steady. Fair refining, 3.48¼c; centrifugal, 96 test, 3.98¼c; molasses sugar, 3.23¼c. Refined, steady. Crushed, 5.65c; powdered, 5.05c; granulated, 4.95c.

European Grain Markets.

LONDON, April 7.—Cargoes very strong. Walla Walla, prompt shipment, 9d higher, at 42s; bluestem, prompt shipment, 1s higher, at 43s.

English country markets firm; French country markets firmer.

LIVERPOOL, April 7.—Wheat—May, 8s 9½d; July, 8s 10¼d; September, 8s 4¾d. Weather fine.

Dairy Produce in the East.

CHICAGO, April 7.—Butter—Steady. Creameries, 22@28c; dairies, 19@29c.

Eggs—Firm; at mark, cases included, firsts, 19c; prime firsts, 20c.

Cheese—Strong. Daisies, 17c; twins, 16c; Young Americas, 17c.

NEW YORK, April 7.—Butter, cheese and eggs, steady, unchanged.

New York Cotton Market.

NEW YORK, April 7.—Spot cotton closed quiet. Mid-uplands, 10.10c; do. Gulf, 10.35c. No sales.

Futures closed steady. April, May and October, 9.60c; June and July, 9.76c; August, 9.66c; September, 9.59c; November and December, 9.57c; January and March, 9.53c.

Wheat at Tacoma.

TACOMA, April 7.—Wheat—Milling, bluestem, $1.22@1.24. Another advance of 1 cent is made on all export grades today, quotations being as follows: Bluestem, $1.18; club, $1.08; red, $1.04.

PATTEN MAKES GOOD

May Wheat Soars to $1.25 3-4 in Chicago Pit.

EXCITEMENT VERY GREAT

Accumulation of Bullish News Since Monday Floods the Market With Buying Orders at the Start.

CHICAGO, April 7.—The prediction of local bulls in the wheat market, made several months ago, that the May delivery would easily sell at $1.25 per bushel, materialized today when the price of that option was quoted at $1.25¾ at the opening and at $1.25⅝ on closing transactions. During the interim, the price went as low as $1.23⅝, which, however, was more than 1 cent above the closing figures of the previous session.

The opening was the most exciting witnessed since the dealing in May wheat has been in progress and initial quotations showed wide fluctuations. May opened at $1.24 to $1.25¾ and July at $1.10 to $1.11. Owing to the sensationally bullish news which had accumulated since Monday, commission houses were flooded with buying orders at the start and for the first few minutes the market was hard to follow. This demand was based on advances of from 1 to 3 cents at outside markets in this country yesterday, and by an advance of 2½ to 3¼ pence at Liverpool, compared with Monday's figures. Prices eased off a trifle during the first half of the day on profit-taking, much of which was credited to the leading holders. May sold off to $1.23⅝ and July to $1.09⅝.

Following the publication of the Government report on the condition of crops, prices again rallied to about the opening level. The official statistics showed the condition of the crop on April 1 to be 82.2 as against 85.3 on December 1, and as compared with 86.68, the average condition for the past ten years. During the final half of the session the market was very nervous, but trade was not especially active until the final ten minutes. Just before the close, bull leaders again became liberal purchasers and this caused a scramble among shorts, resulting in another sharp upturn. As the final gong was sounding, the May option jumped from $1.24⅝ to $1.25⅝, where it closed. July closed at $1.11⅞@1.12 after selling a few minutes earlier at $1.12.

The corn market was firm at the start, but prices soon slumped severely on general selling, based on bright prospects for a large acreage for the new crop. During the day, the May delivery sold between 66⅝c and 68¼c. The market closed easy at net losses for the day of ⅛c to ⅜@½c. Final quotations on May were at 67⅝c and on July 66⅜@66½c.

Oats also developed considerable weakness, following a firm opening, due to the strength of wheat. At the close prices were unchanged to ⅜c lower compared with the previous close.

Provisions closed steady, with prices 2½c lower to 5c higher than the previous close.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$1.25¼	$1.25⅝	$1.23⅝	$1.25⅝
July	1.11	1.12	1.09⅝	1.12
Sept.	1.02½	1.03⅜	1.01⅝	1.02⅞
CORN.				
May	.68⅛	.68⅛	.66⅝	.67⅝
July	.67	.67	.65⅞	.66½
Sept.	.66¼	.66⅝	.65½	.66⅛
OATS.				
May	.55⅞	.55⅞	.55	.55⅝
July	.48⅛	.48⅛	.47¼	.47½
Sept.	.40⅛	.40⅛	.39½	.39⅞
MESS PORK.				
May	17.95	17.97½	17.80	17.92½
July	17.95	17.97½	17.80	17.85
Sept.	17.87½	17.90	17.82½	17.90
LARD.				
May	10.17½	10.20	10.12½	10.17½
July	10.32½	10.32½	10.22½	10.27½
SHORT RIBS.				
May	9.40	9.40	9.32½	9.32½
July	9.52½	9.52½	9.45	9.47½
Sept.	9.62½	9.62½	9.60	9.60

Cash quotations were as follows:

Flour—Strong.

Rye—No. 2, 79½c.

Barley—Feed or mixing, 62@63c; fair to choice malting, 62½@64½c.

Flax seed—No. 1 Southwestern, $1.59; No. 1 Northwestern, $1.69.

Timothy seed—$3.70.

Clover—$9.35.

Pork—Mess, per barrel, $17.85@17.90.

Short ribs—Sides (loose), $8.75@9.25.

Sides—Short, clear (boxed), $9.37½@9.50.

Grain statistics:

Total clearances of wheat and flour were equal to 130,000 bushels. Primary receipts were 701,000 bushels, compared with 642,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 51 cars; corn, 155 cars; oats, 173 cars; hogs, 24,200 head.

	Receipts.	Shipments.
Flour, barrels	60,100	35,100
Wheat, bushels	118,400	140,000
Corn, bushels	410,000	271,200
Oats, bushels	452,100	438,400
Rye, bushels	9,000	1,000
Barley, bushels	174,000	61,000

Wheat at Seattle.

SEATTLE, April 7.—No milling quotations. Export wheat—Bluestem, $1.15; red, $1.03; club, $1.05.

Car receipts: Oats, 8 cars; barley, 3 cars.