

SHORAGE WHEAT

Europe Will Not Have Enough for Season's Needs.

SHIPMENTS FALLING OFF

Argentine Exports Only About a Third of Previous Week—Local Prices Firm, Trading Quiet.

There was very little business done in the local wheat market yesterday. The demand for all varieties was fairly good, but only because of the scarcity of offerings.

There was a considerable decrease, but no one expected the shrinkage to be as large as revealed by the Merchants' Exchange cable. The shipments from that country proved to be only 2,096,000 bushels, as compared with 6,224,000 bushels last week, and 6,176,000 bushels in the corresponding week last year.

Europe is going to face a shortage in wheat before the season is over, according to an article by Howard Bartsch in the London Times.

The advance in English wheat since the middle of January has been two shillings four pence per quarter.

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INTEREST SHOWN IN A FEW LOW-GRADE STOCKS.

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COPPERS ARE STRONGER

No Additional Engagements of Gold for Export—Call and Time Loan Rates Easier—Bond Market Is Firm.

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GOOD CROPS PROMISED

TARIFF DISCUSSION CHECKS TRADE IN SOME LINES.

BUILDING OPERATIONS ARE ACTIVE

Failures Less in Number Than Last Year.

NEW YORK, March 26.—R. G. Dun & Co.'s weekly review of trade tomorrow will say:

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EXPORT TRADE GOOD

Argentine Visible Supply Much Reduced.

CHICAGO MARKET BULLISH

Good Support Given by the Leading Longs—Net Gains of 1-2 to 5-8 Cent—Close Is Firm.

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THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY CAPITAL AND SURPLUS, \$1,000,000

OFFICERS: J. C. AINSWORTH, President. R. W. SCHMEER, Cashier. R. LEA BARNES, Vice-President. A. M. WRIGHT, Assistant Cashier. W. A. HOLT, Assistant Cashier.

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THE BEST STREET INSURANCE IS THE BITULITHIC PAVEMENT

It insures against dust, mud and street noises. It insures against slippiness and falling horses. It insures against cracks, disintegration and costly repairs. It assures a sanitary and durable street. It assures conscientious workmanship and best materials. It assures perfect satisfaction.

WARREN CONSTRUCTION COMPANY

317 Beek Building, Portland, Or.

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POTATO PRICES ARE CUT

Small War Starts in the Banana Trade—Live Poultry Coming From the East.

A BROAD HINT

To wise depositors. Bankers are making oil investments. Why not invest your own money direct with price oil operators and make the banker's profit? Booklets showing how and why free upon request.

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PORTLAND LUMBER EXCHANGE

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