

LEADERSHIP ON LEFT

Market Should Be Strong, but It Is Not.

BUYERS' LIMITS REDUCED

Eastern Consumers Discouraged Over the Poor Bear Demand.

Lists of unsold 1908 hops, checked yesterday, show that 4133 bales are left in growers' hands in Oregon. This is the smallest reserve for this time of year in many seasons.

The check to the Eastern demand is attributed to the falling off in the beer production. The slump in the beer output in January was a surprise to everyone in the trade, and it is said the February returns will also show a large decrease.

In England, market conditions are no better than here, as shown by recent cables. One from Ironmonger to Isaac Pincus & Sons, at Tacoma, yesterday said:

"No life in the market. No improvement since last reported. Grabbing estimate about 4000 acres."

Up to a month ago it was believed here that England could reduce her average 7000 or 8000 acres, but the sudden report in the London market about a month ago seems to have caused many growers to change their minds.

Richard Bridges, 4800 pounds of 1909 hops at 10 cents. McNiff Brothers, with G. E. Bates and H. C. Campbell, 18,000 pounds of 1909 hops at 10 cents.

Charles S. May & Co., with G. H. Harris, a two-year contract for 18,000 pounds at 10 cents. H. and J. N. Wood, a three-year contract for 18,000 pounds at 9 1/2 cents.

Julius Pincus & Co., with Walker Brothers, 50,000 pounds of 1909 hops at 10 cents. T. A. Livestock & Co., with Clifford A. Ball, 15,000 pounds of 1909 hops at 10 cents.

WHEAT. March 15-14.50; April 15-14.00; May 15-13.50. OATS. March 15-1.80; April 15-1.75; May 15-1.70.

NEW YORK, March 18.—Coffee futures closed steady at a net advance of 0.015 cents. Sales, 29,750 bags, including March at 6.75c.

LONDON, March 18.—The offerings at the wool auction sales amount to 13,618 bales. The keenest demand prevailed and hardening rates were obtained for merinos and cross-breeds.

NEW YORK, March 18.—Fruit and sugar. Apples, unchanged. Choice, 9 1/2 to 10c; extra choice, 10 to 11c.

LONDON, March 18.—A sale of 7400 bales of sheepskins was held here today. The skins were in good condition and met with a brisk demand.

which were large. Business was done at 20 and 21 cents. Poultry was in fairly active demand and firm at last prices.

Table with columns: Clearings, Balance, Portland, Tacoma, Spokane. Values in dollars and cents.

Table with columns: Grain, Flour, Feed, Etc. Items include WHEAT, FLOUR, OATS, RYE, etc.

Table with columns: BUTTER, Eggs, etc. Items include BUTTER, EGGS, etc.

Table with columns: FRESH FRUITS, Apples, etc. Items include Apples, Peaches, etc.

Table with columns: DRIED FRUITS, Apples, etc. Items include Apples, Raisins, etc.

Table with columns: HOPS, 1909, etc. Items include HOPS, etc.

Table with columns: COALS, etc. Items include COALS, etc.

Table with columns: BACON, etc. Items include BACON, etc.

Table with columns: DRY SALT, etc. Items include DRY SALT, etc.

Table with columns: LARD, etc. Items include LARD, etc.

Table with columns: COAL OIL, etc. Items include COAL OIL, etc.

Table with columns: WHEAT, etc. Items include WHEAT, etc.

Table with columns: OATS, etc. Items include OATS, etc.

Expect Larger Potato Offerings.

PLAY FOR POSITION

Effect of Tariff Measure on Stock Speculation.

LEATHER ISSUES HIGHER

Little Attention Paid to Reports of Harriman's Health—Rise in Sterling Exchange Indicates Further Gold Exports.

NEW YORK, March 18.—The stock market early today developed a good deal of the professional playing position on the part of the market activity yesterday.

The amount of space given to publications questioning the state of E. H. Harriman's health and discussing an alleged and subsequent intention on that gentleman's part to retire, would have been regarded as speculation in a more inflammable state of speculative sentiment.

The terms of the plan of the Chicago Great Western reorganization evidently do not appeal to the holders of the stocks, and are continued to decline today.

Reports of an intended conference of copper producers in London, in connection with the plan admittedly represents the wishes of influential interests in that trade.

The further rise in sterling rates confirmed the belief that the movement of gold to London was to continue. Since it became known that the London joint stock banks have entered upon a policy of building up reserves in a manner very similar to that exacted of the New York banks.

Amal Copper, 100.00; Anaconda, 100.00; Butte, 100.00; Colorado, 100.00; etc.

NEW YORK, March 18.—Closing quotations. U. S. 5% ref. 104 1/4; U. S. 5% 104; etc.

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60-day bills and at \$4.8220 for demand; commercial bills, 4.8464-4.8574.

LONDON, March 18.—Bar silver, steady at 22 1/2 per ounce. Money, 3 1/2 per cent.

Daily Treasury Statement. WASHINGTON, March 18.—Today's statement of the Treasury shows:

Dairy Produce in the East. CHICAGO, March 18.—Butter—Steady; creamery, 25 1/2 to 26 1/2; dairies, 24 to 25.

POTATOES ARE FIRMER HIGHER PRICES EXPECTED AT SEATTLE.

Car of Bluestem Wheat Sells at \$1.20—Fall Crop Reported to Be in Good Condition.

SEATTLE, Wash., March 18.—(Special)—Five carloads of bananas reached here today, relieving the shortage.

QUOTATIONS AT SAN FRANCISCO. Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, March 18.—The following prices were quoted in the produce markets: Potatoes—Oregon Burbanks, \$1.00; Idaho, \$1.00; etc.

PORTLAND LIVESTOCK MARKET. Prices Current Locally on Cattle, Sheep and Hogs.

A better demand for beef cattle has added impetus to the department of the live stock trade and best quality steers, of the season available yesterday, would have commanded a premium over the prevailing quotation.

RECEIPTS YESTERDAY WERE 100 CATTLE, LATE ARRIVAL OF THE FOLLOWING: 42 hogs, average 250 pounds, \$5.00; 42 hogs, average 150 pounds, \$6.00; etc.

CHICAGO, March 18.—Cattle—Receipts, estimated at 25,000; market, 5 to 6c lower.

KANSAS CITY, March 18.—Cattle—Receipts, estimated at 25,000; market, 5 to 6c lower.

ST. LOUIS, March 18.—Wool—Unchanged; fine medium, 35 to 36; fine medium, 35 to 36; etc.

CHANGES ARE QUICK

But Price Range Is Narrow in Chicago Wheat Pit.

OPENS AND CLOSES FIRM

Continued Light Receipts in the Northwest—Pacific News From Austria for a Time Causes Weakness.

CHICAGO, March 18.—Quick changes marked trading in wheat today, but prices did not show a great distance from the closing quotations of yesterday.

There was big trade in corn and the market was strong the greater part of the day. The close was firm with prices 1/4 to 3/4 to 1/2 higher, compared with the previous close.

WHEAT. Open High Low Close. May 1.15 1.16 1.15 1.16; Sept 1.05 1.06 1.05 1.06; etc.

CORN. Open High Low Close. May 66 67 66 67; Sept 65 66 65 66; etc.

OATS. Open High Low Close. May 54 55 54 55; Sept 53 54 53 54; etc.

GRAIN AND PRODUCE AT NEW YORK. NEW YORK, March 18.—Flour—Receipts, 10,515 barrels; exports, 1,904 barrels.

RECEIPTS AND EXPORTS. SAN FRANCISCO, March 18.—Wheat and barley arrivals, 4,000 barrels.

WHEAT AT SEATTLE. SEATTLE, Wash., March 18.—No milling quotations. Wheat, 1.00; flour, 1.00; etc.

WHEAT AT TACOMA. TACOMA, Wash., March 18.—Wheat—Milling, club 1.05; red 1.05; blue 1.05; etc.

A BROAD HINT. To wise depositors, Bankers are making oil investments. Why not you?

TRAVELER'S GUIDE. CANADIAN PACIFIC. Less Than Four Days at Sea Weekly Sailing Between Montreal, Quebec and Liverpool.

SAVINGS BANK DEPOSITORS

And others having from one hundred dollars up which they desire to produce an income in proportion to the earning power of money in the Northwest should consult me about the investments I have to offer.

T. S. McGRATH

Lumber Exchange Bldg. Portland, Oregon. Call or write.

STOCK BARGAINS

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F. J. CATTERLIN & COMPANY,

Chamber of Commerce. Call or write.

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