WHEAT FOR NEVADA

Reno Miller Buying Grain in This Market.

TENDENCY IS BULLISH

Offerings of All Kinds of Grain Are Light—Oats Sell at Higher Prices—Strong Undertone in Hop Market.

All the local grain markets yesterday were bullish. Business was not very extensive, as little grain was offered and holders asked prices that were generally beyond the range of buyers.

In the wheat market there were sales reported of club at $1.04. Exact quotations on bluestem were hard to get in the absence of trading in this variety, but $1.16 was said to represent a fair average variety. Local buyers were not disposed to pay this price, while holders asked more. Most of the recent business in bluestem has been in the interior, where some millers have paid on the basis of $1.18. There was a report yesterday that a lot of No. 1 bluestem changed hands at Seattle at $1.22½, but this figure was regarded as far above the market.

Among the outside buyers in the city yesterday was Paul D. Roberts, manager of the Riverside Milling Company of Reno, Nev., who has come to Portland to secure wheat for his mill.

An increased demand for oats and barley, and a diminished stock, have further strengthened the market for these grains. For white oats, $36 has been paid, while sales of barley have been made by farmers as high as $28.

Bid and asked prices at the Board of Trade were as follows:

WHEAT.	Bid.	Asked.
February	$1.02	$1.03½
March	1.03	1.05
OATS.		
February	1.72½	1.75
March	1.75	1.77½
BARLEY.		
February	1.40	1.41½
March	1.41½	1.42

Receipts in cars were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Feb 20-21-22....	97	16	23	2	19
Total last week..	242	17	51	19	66

The weekly grain statistics of the Merchants' Exchange follow:

American visible supply—

	Bushels.	Decrease.
February 23, 1909	39,968,000	1,304,000
February 24, 1908	44,470,000	1,169,000
February 25, 1907	43,513,000	72,000
February 26, 1906	46,902,000	350,000
February 27, 1905	36,538,000	920,000
February 23, 1904	36,847,000	1,371,000
February 23, 1903	49,034,000	*54,000
February 24, 1902	54,385,000	1,117,000
February 25, 1901	57,536,000	146,000
February 26, 1900	55,444,000	*225,000
February 27, 1899	29,920,000	302,000

*Increase.

Quantities on passage—

For—	Week ending Feb. 20 Bushels	Week ending Feb. 13 Bushels	Week ending Feb. 22, '08 Bushels
U. K.	30,320,000	28,000,000	36,560,000
Continent	21,280,000	18,880,000	18,400,000
Totals	51,600,000	46,880,000	54,960,000

World's shipments, flour included—

From—	Week ending Feb. 20 Bushels	Week ending Feb. 13 Bushels	Week ending Feb. 22, '08 Bushels
U. S. Can..	2,274,000	2,071,000	3,291,000
Argentina	6,320,000	5,984,000	6,528,000
Australia	1,296,000	2,680,000	328,000
Dan. ports	......	240,000	216,000
Russia	1,350,000	1,536,000	240,000
Totals	11,240,000	12,511,000	10,603,000

HOP TRADING BETWEEN DEALERS.

Stronger Market in New York State—Conditions in Germany.

Except for a little business between dealers, there was not much done in the hop trade yesterday. Market conditions in general were unchanged.

The New York Journal of Commerce estimates that the stock in New York state has been reduced to about 2200 bales by recent sales at 12@12½ cents. Part of the stock remaining is held at 15 cents, and this figure has been bid on two lots.

Bernhard Bing writes from Nuremberg under date of January 30 of the German market:

In the month of January we had again a very lively business and important transactions on our market; exporters for England especially were in the market. I estimate that during the last four weeks more than 6000 bales have been taken off from our place. Stock is visibly decreasing under these circumstances; besides attention has to be called to the fact that our hops are advancing gradually in their classment of qualities. Choice green colored hops are very scarce.

In the reference in yesterday's Oregonian to Isaac Pincus & Sons' letter to the English papers, their estimate of the coming crop should have read 270,000 bales, instead of 270 bales.

PRUNE CORNER IN NEW YORK.

Small Jobbers Said to Have Captured Supply of Oregon Italians.

The New York Journal of Commerce of recent date says:

According to rumors which are carefully guarded on the East Side, but which nevertheless leaked across town to the West Side grocery district yesterday, the East Side jobbers have been for several days past quietly negotiating a corner in Oregon prunes, which are very generally sold among the residents of that section. It is well known that the holdings on the coast have been small—some say only five or six cars—and a persistent campaign of withholding orders has been practiced by East Side houses in the hope of depressing the values of these few remaining goods. Now it turns out that several meetings of the East Side jobbers have been held of late looking toward a corresponding agreement to maintain the price to retailers, and report says it is explained by the fact that the jobbers have succeeded in capturing the available balance of the stock and reached an agreement not to sell for less than 7¼ cents for 30s, which would net them a handsome profit, especially with the advent of the Jewish holidays, when the demand is, according to usual experience, at its best.

SURPLUS OF EGGS WORKS OFF.

Former Prices Are Maintained Because of Good Shipping Orders.

The combined receipts of eggs over Sunday and the holiday were large, but the shipping demand was strong enough to take up most of the surplus and the former prices were thereby maintained. Most of the city business was at 22 to 22½ cents and large shipping orders were filled at a lower figure.

Receipts of poultry were also large. The demand was not as active as last week on the part of the large retailers, but there was no change in prices.

Most of the city creameries are quoting butter at 36 cents in box lots. The supply is short and the present price may be maintained for some time to come.

Rain Causes Celery Loss.

A car of California celery was unloaded yesterday and this was all that came in from the South. Advices from Southern California were that because of the incessant rain 100 cars of celery have been lost. Some local cabbage of fine quality was on sale at 2½ cents. Hot house lettuce was plentiful and quoted at $1.25@1.75. No asparagus was received.

There were no new developments in the potato and onion markets.

Good Run of Chinook Salmon.

ASTORIA, Feb. 23.—(Special.)—A good run of chinook salmon is reported all along the Lower Columbia, and the price being paid to fishermen is 8 cents per pound for chinook and 5 cents per pound for steelheads. There is also reported to be a plentiful supply of smelt in the lower river and some good catches have been made.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,222,662	$120,578
Seattle	1,526,339	147,322
Tacoma	1,004,803	48,332
Spokane	1,530,674	499,554

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

BARLEY—Producers' prices: Feed, $28@28.50 per ton.

WHEAT—Track prices: Bluestem, $1.18; club, $1.04; red Russian, $1.00@1.01; Valley, $1.03.

FLOUR—Patents, $5.45 per barrel; straights, $4.45; exports, $4; Valley, $5.20; graham, 49s, $4.80; whole wheat, quarters, $5.05.

OATS—Producers' prices: No. 1 white, $36 per ton.

MILLSTUFFS—Bran, $26@26.50 per ton; middlings, $33; shorts, $28@30; chop, $20@23; rolled barley, $29@30.

HAY—Timothy, Willamette Valley, $13@15 per ton; Eastern Oregon, $16@18; clover, $12@13; alfalfa, $14@15; grain hay, $13@14; cheat, $13.50@14.50; vetch, $13.50@14.50.

Vegetables and Fruit.

FRESH FRUITS—Apples, 75c@$2.75 box.

POTATOES—Buying price, $1.25 per hundred; sweet potatoes, 2½c per pound.

TROPICAL FRUITS—Oranges, navels, $2@2.75 per box; lemons, $3@4; grape fruit, $4.25@4.75 per box; bananas, 5@5½c per pound; pineapples, $2.75@3.25 per dozen; tangerines $1.75 per box.

ONIONS—Oregon, buying price, $2 per hundred.

SACK VEGETABLES—Turnips, $1.25 per sack; carrots, $1; parsnips, $1.50; beets, $1.50; horseradish, 10c per pound.

VEGETABLES—Artichokes, $1@1.25 doz.; asparagus, 15c per pound; beans, 25c; cabbage, 2¾@3½c per pound; cauliflower, $2 per crate; celery, $4.50 per crate; cucumbers, $1.75 to $2.25 dozen; lettuce, hot house, $1.25@1.75 per box; lettuce, head, 85c per dozen; parsley, 30c dozen; peas, 15c lb.; radishes, 50c per dozen; spinach, 2c per lb.; sprouts, 10c per lb.; squash, 2½c per lb; tomatoes, $1.75@2.25.

Dairy and Country Produce.

BUTTER—City creamery, extras, 36c; fancy outside creamery, 32@34c per lb.; store, 18@20c. (Butter fat prices average 1½ cents per pound under regular butter prices.)

EGGS—Oregon ranch, 21@22½c per dozen.

POULTRY—Hens, 15@16c; broilers, 22½c; fryers, 18@20c; roosters, old, 11@12c; young, 14@15c; ducks, 20@22c; geese, 10c; turkeys, 18@20c.

CHEESE—Fancy cream twins, 16@16½c per lb.; full cream triplets, 16@16½c; full cream, Young America, 17@17½c.

VEAL—Extra, 9@10c per pound; ordinary, 7@8c; heavy, 5c.

PORK—Fancy, 9c per lb.; large 8@8½c.

Groceries, Dried Fruits, Etc.

DRIED FRUITS—Apples, 8½c per lb.; peaches, 7¼@8c; prunes, Italians, 5½@6¼c; prunes, French, 4@6c; currants, unwashed, cases, 9½c; currants, washed, cases, 10c; figs, white fancy, 50-lb. boxes, 6¼c, dates, 7¼@7¾c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12¾@16c per pound.

RICE—Southern Japan, 4¾c; head, 6¼c@7c.

NUTS—Walnuts, 12@13c per pound by sack; Brazil nuts, 16c; filberts, 15c; pecans, 7c; almonds, 13@14c; chestnuts, Italian, 11c; peanuts, raw, 5¾@6c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SUGAR—Granulated, $5.75; extra C, $5.25; golden C, $5.15; fruit and berry sugar, $5.75; plain bag, $5.55; beet granulated, $5.55; cubes (barrel), $6.15; powdered (barrel), $6. Terms: On remittances within 15 days, deduct ½c per pound; if later than 15 days and within 30 days, deduct ¼c per pound. Maple sugar, 15@18c per pound.

SALT—Granulated, $13 per ton, $1.90 per bale; half ground, 100s, $7.50 per ton; 50s, $8 per ton.

BEANS—Small white, 6¼c; large white, 5¼c; Lima, 5c; pink, 3⅝c; bayou, 4c; Mexican red, 5⅝c.

Hops, Wool, Hides, Etc.

HOPS—1909 contracts, 10½c per pound; 1908 crop, 7@8c; 1907 crop, 2½@3c; 1906 crop, 1c.

WOOL—Eastern Oregon, contracts, 16c per pound; Valley, 15@16½c.

MOHAIR—Choice, 20@21c per pound.

HIDES—Dry hides, No. 1, 16@17c pound; dry kip, No. 1, 14@15c pound; dry calfskin, 17½@18c pound; salted hides, heavy, 9@10c; light and cows, 9@9½c; salted calfskin, 14@15c pound; green, 1c less.

FURS—No. 1 skins: Angora goat, $1 to $1.25; badger, 25@50c; bear, $5@20; beaver, $6.50@8.50; cat, wild, 60c@$1; cougar, perfect head and claws, $2@10; fisher, dark, $7.50@11; pale, $4.90@7; fox, cross, $3 to $5; fox, gray, 60c to 80c; fox, red, $2.25 to $4; fox, silver, $35 to $100; lynx, $10@15; marten, dark, $8@12; mink, 75c@$4.50; muskrat, 10@15c; otter, $7; raccoon, 45c@60c; sea otter, $1@2.50, as to size; skunks, 50@75c; civet cat, 10@15c; wolf, $2@3; coyote, 70c@$1.10; wolverine, dark, $3@5; wolverine, pale, $2@2.50.

CASCARA BARK—Small lots, 4½@5½c; old in carlots, selling at 7½@8c.

Provisions.

BACON—Fancy, 21c per pound; standard, 18c; choice, 17c; English, 15¼@16c; strips, 13c.

DRY SALT CURED—Regular short clears, dry salt, 12c; smoked, 13c; short clear backs, heavy, dry salted, 12c; smoked, 13c; Oregon exports, dry salt, 13c; smoked, 14c.

HAMS—10 to 13 lbs., 14½c; 14 to 16 lbs., 14c; 18 to 20 lbs., 14c; hams, skinned, 14c; picnics, 9½c; cottage roll, 11c; shoulders, 11c; boiled hams, 19½@20½c; boiled picnics, 17c.

LARD—Kettle rendered: Tierces, 13½c; tubs, 13⅜c; 50s, 13⅜c; 20s, 13⅞c; 10s, 14¼c; 5s, 14⅜c; 3s, 14½c. Standard pure: Tierces, 12½c; tubs, 12⅝c; 50s, 12⅝c; 20s, 12⅞c; 10s, 13⅛c; 5s, 13⅜c; 3s, 13½c. Compound: Tierces, 8c; tubs, 8¼c; 50s, 8⅜c; 20s, 8⅝c; 5s, 8¾c.

SMOKED BEEF—Beef tongues, each, 70c; dried beef sets, 18c; dried beef outsides, 15c; dried beef insides, 18c; dried beef knuckles, 18c.

PICKLED GOODS—Barrels: Pigs' feet, $13; regular tripe, $10; honeycomb tripe, $12; pigs' tongues, $19.50.

MESS MEATS—Beef, specials, $11 per barrel; plate, $14 per barrel; family, $14 per barrel; pork, $21 per barrel; brisket, $25 per barrel; S. P. beef tongues, $20; pig snouts, $12.50; pig ears, $12.50.

Oils.

COAL OIL—Pearl and astral oil, cases, 18½c per gallon; water white, iron barrels, 11c; eocene and extra star, cases 21½; headlight oil, cases, 20c; iron barrels, 18c; elaine, cases, 28c.

GASOLINE—Union and Red Crown, barrels, 15½c; cases, 22½c; motor, barrels, 16½c; cases, 23½c; 86 degrees, barrels, 30c; cases, 37½c; engine distillate, barrels, 9c; cases, 16c.

LINSEED OIL—Raw, barrel lots, 65c; in cases, 71c; boiled, barrel lots, 67c; in cases, 73c.

OIL MEAL—Ton lots, $37.

Dried Fruit at New York.

NEW YORK, Feb. 23.—There was no change in the evaporated apple situation, with fancy quoted at 8¾@9¼c; choice, 7½@7¾c; prime, 6¼@7c; common to fair, 5@6c.

Prunes are more active, with quotations ranging from 4c to 7½c for the new crop California fruit, up to 40-50s and from 6⅜c to 9c for Oregon 40-60s to 20-30s.

Apricots are in strong position, with choice quoted at 9½@9¾c; extra choice, 9¾@10c; fancy, 11½@12c.

Peaches are moderately active, with fancy, 5½@6c; extra choice, 6½@7¼c; fancy, 7½@8½c.

Raisins are quiet, with loose muscatel quoted at 4@5c; choice to fancy seeded, 4¾@6¼c; seedless, 3¾@5½c; London layers, $1.35@1.50.

Coffee and Sugar.

NEW YORK, Feb. 23.—Coffee futures closed steady, net unchanged to 15 points higher. Sales were reported of 43,000 bags, including: March at 6.85@6.90c; May, 6.85@6.90c; July, 6.50c; August, 6.15c; September, 6.00@6.05c; October, 5.85@5.90c; November, 5.85c. Spot coffee steady. Rio No. 7, 8 1-16@8¼c; No. 4 Santos, 8⅝c. Mild steady. Cordova, 9½c.

Sugar—Raw, firm. Fair refining, 3.23½c; centrifugal 96 test 3.73½c; molasses sugar, 2.98½c. Refined steady. No. 6, 4.15c; No. 7, 4.10c; No. 8, 4.05c; No. 9, 4.00c; No. 10, 3.90c; No. 11, 3.85c; No. 12, 3.80c; No. 13, 3.75c; No. 14, 3.70c; confectioners' "A," 4.25c; mould "A," 4.90c; cut loaf, 5.35c; crushed, 5.25c; powdered, 4.65c; granulated, 4.55c; cubes, 4.80c.

DOWN WITH CRASH

Stock Prices Slump Under General Selling.

LOSSES OF 3 TO 6 POINTS

Steel War the Principal Cause of the Scare in Wall Street. Heavy Liquidation by Foreigners.

NEW YORK, Feb. 23.—Suspicion and distrust of the speculative position in the stock market spread rapidly today and brought the fabric of values down with a crash. The conviction was quick in forming after the opening of the steel market to competition last week that the stock market position was artificial and had been brought about by false assumptions of the trade position.

Various factors combined to accentuate the weakness. The serious view taken in London of American steel trade disturbances, as shown by the heavy declines there yesterday during the New York holiday, paved the way for a renewal of the downward course. London sent heavy selling orders to New York as soon as trading was begun, thus helping the downward rush. There was also considerable accumulation of orders from domestic sources.

A new weakening feature came in the inference of the Federal Court decision against the New York Central for rebating. The speculative element jumped to the conclusion that a later decision would uphold the constitutionality of the commodities clause of the Hepburn law and so constrain the anthracite railroads to get rid of their mining properties.

Another reduction in the price of copper and the new trial of the Standard helped increase the gloom. Reading sold as low as 1.18, a loss for the day of 10½ points. United States steel sold down to 41½ and closed at the lowest, a loss in price since Saturday of 4½ points. Liquidation spread throughout the market and prices at the close were off from 3 to 6 points in all the active stocks.

Bonds were weak. Total sales, par value, $7,290,000. United States bonds 3s coupon advanced ¼ per cent on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	64,500	71⅝	68½	68½
Am Car & Foun.	10,500	47⅞	44½	44½
do preferred	700	108	107½	110½
Am Cotton Oil..	6,800	53	49½	49½
Am Hd & Lt pf.	700	38⅛	36	36
Am Ice Securi..	1,500	22	21½	21½
Am Linseed Oil..	......	......	......	12⅝
Am Locomotive...	7,000	51⅝	49	49
do preferred	500	111½	111	110
Am Smelt & Ref..	48,400	83⅛	80	80
do preferred	1,000	102⅜	101	101
Am Sugar Ref...	1,600	129½	126⅝	127
Am Tobacco pf...	100	91	91	90⅝
Am Woolen	300	29	28⅝	28½
Anaconda Min Co.	4,700	42⅝	40	40
Atchison	18,800	101⅝	98⅝	98¼
do preferred	......	......	......	101⅝
Atl Coast Line...	800	116½	112	111
Balt & Ohio....	8,100	107½	103½	103
do preferred	......	......	......	92
Brook Rap Tran.	35,100	70⅝	67⅛	67¾
Canadian Pacific..	900	171⅝	170⅜	170
Central Leather..	6,400	29⅝	27⅝	27⅜
do preferred	......	......	......	101¼
Central of N J	......	......	......	215
Ches & Ohio....	28,700	65	61	61¼
Chicago Gt West.	2,000	7⅛	7	7⅛
Chicago & N W..	2,000	175½	173⅝	174
C M & St Paul..	27,900	144⅞	141	141
C C C & St L..	1,100	73½	70	69
Colo Fuel & Iron	16,800	30⅝	29	29
Colo & Southern..	1,900	61⅝	60	60
do 1st preferred.	1,000	80⅝	80	79
do 2d preferred	......	......	......	76
Consolidated Gas..	4,800	121½	119⅝	120½
Corn Products	1,400	18	16⅝	16⅝
Del & Hudson....	2,400	173	168	167⅝
D & R Grande...	13,000	44⅝	40	40
do preferred	1,000	85½	82	81
Distillers' Securi..	3,800	36	32½	32½
Erie	30,300	28⅞	26¼	26⅜
do 1st preferred.	1,100	44½	44	41½
do 2d preferred..	500	34	32⅝	32
General Electric..	1,800	152½	150¼	150¼
Gt Northern pf...	14,400	140½	136⅝	138⅜
Gt Northern Ore..	4,200	69⅝	65¼	65½
Illinois Central	4,800	141	137	137⅝
Interborough Met.	4,500	14⅝	13½	13½
do preferred	8,400	40⅝	38⅝	38
Int Paper	200	11	10½	10¼
do preferred	1,300	54½	52½	53
Int Pump	2,900	38	36	34½
Iowa Central	100	28	28	27½
K C Southern	10,500	40	37	37½
do preferred	900	69½	68⅛	68⅝
Louis & Nashville	6,500	127⅛	125	125
Minn & St L....	200	53⅛	53	53
M, St P & S S M.	400	140	139	139½
Missouri Pacific..	6,400	69⅝	67⅛	66½
Mo, Kan & Texas	20,800	39½	35½	35⅝
do preferred	500	73	71	70
National Lead	6,400	77	72½	73
N Y Central	19,500	126⅝	121	121⅛
N Y, Ont & West.	6,000	45	42½	42⅝
Norfolk & West.	8,800	87½	85	85
North American..	1,200	79	78	77¼
Northern Pacific..	12,100	138	135	135
Pacific Mail	1,200	32	29½	29¼
Pennsylvania	29,900	130	126⅜	126¼
People's Gas	8,000	111⅝	109½	109⅝
P C C & St L...	900	89½	87½	87½
Pressed Steel Car.	900	33⅛	30½	30⅝
Pullman Pal Car	100	170	170	169
Ry Steel Spring..	500	42	40	39¼
Reading	256,800	128⅝	118	118⅜
Republic Steel	5,200	18	16⅝	16½
do preferred	6,700	71	67¼	67
Rock Island Co..	9,400	23⅛	22	22
do preferred	12,800	61⅝	57⅞	58
St L & S F 2 pf.	400	37⅛	36	36½
St L Southwestern	700	21½	20⅝	20
do preferred	400	50⅞	50⅛	50
Sloss-Sheffield	3,400	69½	68	68
Southern Pacific..	69,200	117¼	114⅝	114⅞
do preferred	1,900	120⅜	119¼	119
Southern Railway.	4,500	24	23½	23¼
do preferred	3,900	62⅝	61	61
Tenn Copper	2,200	39⅛	37¼	37¼
Texas & Pacific..	10,900	33¼	30⅛	30¼
Tol, St L & West.	300	45	44	43½
do preferred	400	68	67⅝	65⅜
Union Pacific	183,200	177¼	173	173¾
do preferred	1,000	96	95	95
U S Rubber	100	29	29	28
do 1st prefered.	500	102½	101⅛	101
U S Steel	371,700	44⅝	41⅛	41⅛
do preferred	26,800	108⅝	107	107
Utah Copper*	4,100	42	40	40¼
Va-Caro Chemical..	3,900	44⅞	41⅞	41⅞
do preferred	......	......	......	112½
Wabash	2,600	18	15	15½
do preferred	19,700	46½	41	41½
Westinghouse Elec	400	77	75	74½
Western Union	800	66	64⅛	65
Wheel & L Erie.	500	9½	8⅜	8½
Wisconsin Central	200	40	38⅛	38⅝
Am Tel & Tel....	5,400	128	126½	126⅝

Total sales for the day, 1,583,900 shares.

BONDS.

NEW YORK, Feb. 23.—Closing quotations:

U. S. ref. 2s reg.	101	N Y C G 3½s..	93¼
do coupon	101½	North Pacific 3s.	74¾
U. S. 3s reg	100¾	North Pacific 4s.	103½
do coupon	101	South Pacific 4s.	91
U S new 4s reg.	119	Union Pacific 4s.	103½
do coupon	120	Wiscon Cent 4s.	93
Atchison adj 4s.	94½	Japanese 4s	83¾
D & R G 4s	97½		

Stocks at London.

LONDON, Feb. 23.—Consols for money, 83⅞; do for account, 83 15-16.

Anaconda	8.62½	N. Y. Central.	128.50
Atchison	103.87½	Norflk & Wes	89.50
do pref	104.00	do pref	89.00
Balt & Ohio.	110.25	Ont & West..	46.12½
Can Pacific.	175.12½	Pennsylvania.	66.00
Ches & Ohio.	66.00	Rand Mines..	7.75
Chi Grt West	7.25	Reading	65.75
C. M. & S. P.	147.50	Southern Ry..	24.50
De Beers	12.37½	do pref	64.00
D & R G	45.25	South Pacific.	119.50
do pref	87.50	Union Pacific.	180.75
Erie	29.25	do pref	98.00
do 1st pf	45.00	U S Steel	44.62½
do 2d pf	34.50	do pref	110.00
Grand Trunk	18.75	Wabash	18.00
Ill Central	144.00	do pref	48.00
L. & N.	129.00	Spanish 4s	95.75
Mo K. & T.	39.75	Amal Copper.	72.62½

Money, Exchange, Etc.

NEW YORK, Feb. 23.—Prime mercantile paper, 3½@4 per cent.

Sterling exchange, easier, with actual business in bankers' bills at $4.8525@4.8535 for 60-day bills and at $4.8750 for demand. Commercial bills, $4.85¼.

Bar silver, 50⅝c.

Mexican dollars, 44c.

Government bonds, firm; railroad bonds, weak. Money on call, steady at 1¾@2¼ per cent; ruling rate, 2 per cent; closing bid, 1¾ per cent; offered at 2 per cent.

Time loans, dull and easier; 60 days, 2½@2¾ per cent; six months, 3@4 per cent.

LONDON, Feb. 23.—Bar silver, steady at 23 5-16d per ounce.

Money, 2¼@2½ per cent.

The rate of discount in the open market for short bills is 2½@2⅝ per cent; for three months' bills, 2½ per cent.

SAN FRANCISCO, Feb. 23.—Silver bars, 50⅝c.

Mexican dollars, 45c.

Drafts—Sight, 15c; telegraph, 17½c.

Sterling on London, 60 days, $4.86; sight, $4.88⅝.

Daily Treasury Statement.

WASHINGTON, Feb. 23.—Today's statement of the Treasury balances in the general fund exclusive of the $150,000,000 gold reserve shows:

Available cash balance	$140,950,460
Gold coin and bullion	25,018,794
Gold certificates	31,623,810

Metal Markets.

NEW YORK, Feb. 23.—There was a sharp advance today in the London tin market, prices being over £2 above the closing figures of last week, with spot quoted at £130 15s and futures at £132 5s. Locally the market was firm but quiet at 28.87½@29.25c.

Copper was lower in London, with spot quoted at £56 5s and futures at £57 2s 6d. Locally the market was dull and lower, with lake quoted at 12.75@13.25c; electrolytic at 12.50@12.75c and casting at 12.37½@12.62½c.

Lead was higher at £13 10s in London. The local market was dull and a little easier at 3.97½@4.00c.

Spelter advanced to £21 15s in London, but was dull and lower at 4.82½@4.87½c in the local market.

Iron was lower at 47s in the English market. Locally the market was unsettled and practically nominal.

EGGS MOVING AT SEATTLE

NORTHERN MARKET GETTING SUPPLIES IN OREGON.

Portland Butter Advance Will Not Affect Prices on the Sound. Hay Is Scarce.

SEATTLE, Wash., Feb. 23.—(Special.)—Owing to the greatly increased demand for eggs, as a result of the lower prices, supplies are cleaning up well. Today nearly all receipts were distributed without any further cut. In fact, one house advanced its price on large white eggs to 25 cents. Portland offers at an attractive figure were accepted today in several instances, 600 cases having been reported purchased before 5 o'clock this afternoon.

Seattle butter men stated that the advance at Portland will not cause an advance here, as the supply of cream is heavy. This market is now only 1 cent above that in Oregon.

The hay supply in this city is low and first-class timothy is selling at outside quotations.

No wheat sales, either on the exchange or at private sale, were reported today.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Feb. 23.—The following prices were quoted in the produce market today:

Potatoes—Oregon Burbanks, $1.50@1.75; sweets, $1.35@1.50.

Onions—$1.75@2 per cental.

Millstuffs—Bran, $28.50@30; middlings, $33.50@35.50.

Vegetables—Garlic 8@9c, green peas, 8@15c; string beans, 10@20c; asparagus, 6@12½c; tomatoes, $1.25@2; egg plant, 25@35c.

Butter—Fancy creamery, 36c; creamery seconds, 33c; fancy dairy, 30½c; dairy seconds, 28½c.

Cheese—New, 14@15c; Young America, 16@16½c; Eastern, 17c.

Eggs—Store, 21c; fancy ranch, 21½c; Eastern, nominal.

Poultry—Roosters, old, $4@5; young, $7@9; broilers small, $4@5; broilers, large, $5@6; fryers, $6@7; hens, $5@9; ducks, old, $4@5; young, $6@8.

Wool—Spring, Humboldt and Mendocino, 16@19c; Mountain, 5@8½c; Nevada, 9@14c.

Hay—Wheat, $22@24.50; wheat and oats, $20.50@23.50; alfalfa, $15@19; stock, $14@16; straw, per bale, 50@75c.

Fruits—Apples, choice, $1.50; common 60c; bananas, 75c@$3; limes, $6.50@7, lemons, choice, $3; common, $1; oranges, $1.50@3; pineapples, $1.50@2.50.

Receipts—Flour, 2624 quarter sacks; wheat, 2130 centals; barley, 6265 centals; oats, 1440 centals; beans, 2060 sacks; corn, 90 centals; potatoes, 8400 sacks; bran, 85 sacks; middlings, 235 sacks; hay, 801 tons; wool, 112 bales; hides, 260.

PORTLAND LIVESTOCK MARKET.

Prices Current Locally on Cattle, Sheep and Hogs.

The livestock market was firm yesterday. There were no arrivals and the receipts of the previous days were worked off. As not much stock is rolling this way, so far as known, a strong market is looked for in the immediate future. A sale was reported yesterday of 80 half-fat steers at $4.75. The general range of quotations was unchanged.

The current range of prices in the local market was as follows:

CATTLE—Best steers, $5.25@5.50; medium, $4.50@5; common, $3.50@4; cows, best, $4@4.25; medium, $2.25@3.75; calves, $4@6.

SHEEP—Best wethers, $6; medium, $5@5.50; mixed, sheep, $3.50@5.25; ewes, $5@5.50; lambs, $6@6.75.

HOGS—Best, $7@7.25; medium, $6.25@6.50.

Eastern Livestock Markets.

KANSAS CITY, Mo., Feb. 23.—Cattle—Receipts, 10,000; market, steady. Native steers, $4.90@6.50; native cows and heifers, $2.25@5.75; stockers and feeders, $4.50@6.25; Western cows, $3.25@5.25.

Hogs—Receipts, 13,000; market, strong to 5c higher. Bulk of sales, $5.80@6.25; heavy, $6.15@6.25; packers and butchers, $5.95@6.20; light, $5.60@6.05; pigs, $5@5.75.

Sheep—Receipts, 8000; market, steady. Muttons, $4.35@5.50; lambs, $6.50@7.50; range wethers, $4@6.75; ewes, $3@5.

SOUTH OMAHA, Feb. 23.—Cattle—Receipts, 4000; market, active and 10c higher. Texas steers, $3@4.85; range cows and heifers, $2.75@4.75; canners, $2@2.85; stockers and feeders, $2.75@5.25; calves, $3@7.

Hogs—Receipts, 8500; market, 5c higher. Heavy, $6@6.30; mixed, $5.95@6.05; light, $5.75@6.10; pigs, $4.50@5.50; bulk of sales, $5.90@6.10.

Sheep—Receipts, 7200; market, steady. Yearlings, $6@6.75; wethers, $5@5.30; ewes, $4@4.75; lambs, $6.50@7.50.

CHICAGO, Feb. 23.—Cattle—Receipts, estimated at 3500; market, strong. Beeves, $4.25@6.90; Texas steers, $4.25@5.25; Western steers, $4@5.30; stockers and feeders, $3.35@5.40; cows and heifers, $1.85@5.50; calves, $6@8.25.

Hogs—Receipts, estimated at 18,000; market, strong, shade higher. Light, $5.95@6.30; mixed, $6@6.45; heavy, $6.05@6.45; rough, $6.05@6.20; good to choice heavy, $6.20@6.45; pigs, $5@5.90; bulk of sales, $6.20@6.40.

Sheep—Receipts, estimated at 15,000; market, strong. Natives, $3.25@5.60; Westerns, $3.50@5.60; yearlings, $4@7; lambs, natives, $5.75@7.75; Westerns, $5.75@7.75.

Eastern Mining Stocks.

BOSTON, Feb. 23.—Closing quotations:

Adventure	$ 7.75	Mont C & C..	.15
Allouez	39.50	Nevada	16.75
Amalgamated	68.62½	Old Dominion	48.00
Ariz Com....	32.25	Osceola	130.00
Atlantic	15.50	Parrot	262.00
Butte Coal...	22.00	Quincy	87.00
Cal & Ariz...	78.00	Shannon	14.00
Cal & Hecla.	620.00	Tamarack	78.00
Centennial	32.50	Trinity	12.50
Copper Range	71.25	United Copper	12.00
Daly West...	10.00	U S Mining..	39.50
Granby	95.00	U S Oil	39.50
Greene Can..	97.00	Utah	38.75
Isle Royale..	28.00	Victoria	4.75
Mass Mining.	5.00	Winona	5.00
Michigan	10.75	North Butte..	66.25
Mohawk	59.50		

NEW YORK, Feb. 23.—Closing quotations:

Alice	200	Little Chief	10
Brunswick Con.	10	Mexican	60
Com Tun stock..	25	Ontario	375
do bonds	18	Ophir	125
C C & Va	35	Standard	140
Horn Silver	65	Yellow Jacket	35
Leadville Con	4		

Dairy Produce in the East.

CHICAGO, Feb. 23.—Butter — Steady. Creameries, 22@28½c; dairies, 21@25c.

Eggs—Weak; at mark, cases included, 20@21½c; firsts, 22c; prime firsts, 23c.

Cheese—Strong. Daisies, 15½@16c; twins, 14½@15c; Young Americas, 16½c.

NEW YORK, Feb. 23.—Butter—Steady. Creameries, thirds to firsts, specials, 22@31c; Western firsts, 21@21½c.

Cheese—Strong. State full cream specials, 15½@16½c.

Eggs—Active and lower. Western firsts, 25½c; seconds, 25c.

New York Cotton Market.

NEW YORK, Feb. 23.—Cotton—Spot closed firm, 5 points lower; middling uplands, 9.65c; do. Gulf, 9.90c; sales, 955 bales.

NEW RECORD MARKS

May Wheat Sells at $1.16 7-8 at Chicago.

FLUCTUATIONS ARE WIDE

Excited Opening Due to Drouth, News From India and Disturbed Political Situation in Europe—Cables Higher.

CHICAGO, Feb. 23.—Sensational bullish news from Europe caused a pyrotechnical display at the opening of the wheat market during which the May delivery passed the previous high-record mark and sold at $1.16½. Later in the session the record was again smashed, when the price touched $1.16⅞. The bulge at the start was due to sharp advances in the price of wheat at all of the leading grain centers of Europe. The strength abroad was caused by drouth news from India and by the disturbed political situation in Europe. The upturn at the start brought out liberal realizing sales which caused a quick reaction, the price of the May delivery within five minutes being forced down to $1.15½. Support by the leading bulls carried the price back again to $1.16 in almost an equally short space of time. For a time the market was comparatively dull and prices showed little change, but during the last half of the day extreme nervousness prevailed and the volume of business was unusually large. A feature of trade was the relative strength of the July delivery, which sold up to $1.02⅛ on covering by shorts. Toward the close the May delivery showed a tendency to decline and at the finish the price was only a shade above the previous close, final quotations being at $1.15¾. July closed at $1.01½.

Wet weather in the corn belt caused moderate advances in the prices of that grain during the first half of the session, but the gains were all lost on selling based on a likelihood that receipts here for the next few days will be unusually large. The market closed easy with prices ⅛@¼c lower, compared with the previous close, final quotations on May being at 65¼@65⅜c and on July at 64⅝c.

Rapidly increasing receipts were the basis of a free selling movement in the oats pit which caused moderate weakness during the greater part of the day. At the close prices were ¼c lower than Saturday's final quotations. May closed at 54⅝c and July at 49¼c.

Provisions were firm all day and closed 2½@5c to 10@12½c higher than the previous close.

The leading futures ranged as follows:

WHEAT.	Open.	High.	Low.	Close.
May	$1.16½	$1.16⅞	$1.15½	$1.15¾
July	1.01⅝	1.02⅛	1.01⅛	1.01½
Sept.	.96⅝	.97	.96⅛	.96½
CORN.				
May	.65⅝	.66⅛	.65¼	.65⅜
July	.64⅞	.65⅛	.64⅝	.64⅝
Sept.	.64⅞	.65⅜	.64½	.64½
OATS.				
May	.55	.55⅛	.54⅝	.54⅝
July	.49½	.49⅝	.49¼	.49¼
Sept.	.40½	.40⅝	.40	.40
MESS PORK.				
May	16.92½	17.05	16.92½	17.05
July	17.02½	17.10	17.02½	17.10
LARD.				
May	9.67½	9.70	9.67½	9.70
July	9.80	9.85	9.80	9.82½
SHORT RIBS.				
May	8.87½	8.95	8.87½	8.92½
July	9.05	9.12½	9.05	9.10

Cash quotations were as follows:

Flour—Firm.

Rye—No. 2, 77c.

Barley—Feed or mixing, 64@65½c; fair to choice malting, 65@66c.

Flax seed—No. 1 Southwestern, $1.63; No. 1 Northwestern, $1.73.

Timothy seed—$3.75.

Clover—$9.

Pork—Mess, per barrel, $16.80@16.85.

Lard—Per 100 pounds, $9.52½.

Short ribs—Sides (loose), $8.25@8.75.

Sides—Short, clear, (boxed), $8.87½@9.12½.

Grain statistics:

Total clearances of wheat and flour were equal to 295,000 bushels. Primary receipts were 1,427,000 bushels compared with 246,000 bushels the corresponding day a year ago. The visible supply of wheat in the United States decreased 1,504,000 bushels for the week. The amount of breadstuff on ocean passage increased 5,450,000 bushels. Estimated receipts for tomorrow: Wheat, 98 cars; corn, 1059 cars; oats, 467 cars; hogs, 36,000 head.

	Receipts.	Shipments.
Flour, barrels	52,900	40,000
Wheat, bushels	98,200	12,500
Corn, bushels	1,088,700	528,800
Oats, bushels	724,000	424,700
Rye, bushels	8,000	5,000
Barley, bushels	23,400	27,100

Grain and Produce at New York.

NEW YORK, Feb. 23.—Flour—Receipts, 20,850 barrels. Exports, 3805 barrels. Firm, with a moderate supply. Minnesota patents, $5.40@5.85. Winter straights, $5.10@5.25; Minnesota baker's, $4.25@4.50; Winter extras, $3.85@4.40; Winter low grades, $3.75@4.30; Kansas straights, $5@5.25.

Wheat—Receipts, 136,800 bushels. Exports, 109,763 bushels. Spot irregular. No. 2 red, $1.21⅞ elevator; No. 2 red, $1.22⅞ f. o. b. afloat; No. 1 Northern Duluth, $1.23⅜ f. o. b. afloat; No. 2 hard Winter, $1.21⅞ f. o. b. afloat. Considerable excitement attended today's wheat opening and prices made a new high record in response to very strong cables, war talk and a scarcity of shorts. Later the bulls took profits and part of the advance was lost, although July showed less reaction than May, closing ⅞c higher, while May was only ⅛c up. May closed at $1.19⅜; July closed $1.09⅝.

Hops—Steady. State common to choice 1908, 11@15c; 1907, 3@6c; Pacific Coast 1908, 7@11c; 1907, 3@6c.

Hides—Easy. Bogota, 19¼@20½c; Central America, 20⅜c.

Wool—Steady. Domestic fleece, 21@25c.

Petroleum—Steady. Refined, $8.50.

Grain at San Francisco.

SAN FRANCISCO, Feb. 23.—Wheat, firm; barley, steady.

Spot quotations: Wheat—Shipping, $1.80@1.92½ per cental; milling, $1.87½@1.92½ per cental.

Barley—Feed, $1.38¾@1.42½ per cental; brewing, $1.43¾@1.44¼ per cental.

Oats—Red, $1.72½@1.80 per cental; white, $1.85@1.95 per cental; black, nominal.

Call board sales—Wheat—May, $1.92 per cental asked.

Barley—May, $1.38 per cental; December, $1.19½ per cental bid, $1.21 per cental asked.

Corn—Large yellow, $1.65@1.70 per cental.

European Grain Markets.

LIVERPOOL, Feb. 23.—Wheat—March, 8s ⅝d; May, 8s ½d; July, 8s 1⅛d. Weather, cloudy.

LONDON, Feb. 23.—Walla Walla cargoes on passage, 38s 9d.

Wheat at Tacoma.

TACOMA, Feb. 23.—Wheat—Milling, bluestem, $1.16. Export, bluestem, $1.12; club, $1.01; red, 99c.

Visible Supply of Grain.

NEW YORK, Feb. 23.—The visible supply of grain in the United States February 20, as compiled by the New York Produce Exchange, was as follows:

	Bushels.	Decrease.
Corn	6,464,000	101,000
Oats	9,361,000	246,000
Rye	675,000	58,000
Barley	2,503,000	408,000

The visible supply of wheat in Canada last Saturday was 6,763,000 bushels, an increase of 272,000 bushels.

Wool at St. Louis.

ST. LOUIS, Feb. 23.—Wool—Firm. Territory and Western mediums, 18@22c; fine mediums, 15@18c; fine, 12@14c.

Incandescent lamps can be colored by dipping them in a solution of white shellac in denatured alcohol, to which has been added aniline dye of the desired hue.

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PORTLAND, OREGON

UNITED STATES DEPOSITORY

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OLD WOOL ABOUT GONE

EASTERN DEALERS MOSTLY INTERESTED IN NEW CLIP.

Western Growers Asking 23 to 24 Cents for the Unshorn Product.

BOSTON, Feb. 23.—Local wool dealers are more interested in the new clip and foreign stock than in light sales of old domestic. Very little old wool is changing hands, as the supply is reduced to the minimum. Prices are firm. Quotations are almost unobtainable in some grades. A line of fine staple territory sold last week at 23c. It is said that Western growers are asking 23 to 24c for their new wool still unsheared.

Texas—Fine, 12 months, 62@63c; fine, six to eight months, 53@55c; fine, Fall, 48@50c.

California—Northern, 58@62c; Fall free, 43@45c.

Oregon—Eastern No. 1 staple, 62@63c; Eastern No. 1 clothing, 55@57c; Valley No. 1, 48@50c.

Territorial—Fine staple, 63@65c; fine medium staple, 60@62c; fine clothing, 56@60c; fine medium clothing, 55@57c; half-blood, 60@63c; three-eighths-blood, 58@56c; quarter-blood, 50@52c.

Pulled—Extra, 62@65c; fine, 58@62c; A supers, 50@55c.

PLANS BOOSTER MEETINGS

TOM RICHARDSON LEAVES TO VISIT INLAND EMPIRE.

Commercial Club Manager Will Give Many Addresses Along Line of Publicity Methods.

Tom Richardson, manager of the Commercial Club, left Portland last night for Eastern Oregon and Idaho, where he goes to make a large number of addresses along publicity lines, calculated to arouse the enthusiasm of the residents of the eastern section of the state. The colonist rates that are in effect from the East to the Pacific Coast during March and April will probably form the text for Mr. Richardson's addresses and he will explain ways to bring people to this section of the Pacific Northwest.

Large audiences are assured Mr. Richardson everywhere, for his reputation as a public speaker has preceded him to all parts of the state. His success in arousing enthusiasm in publicity work is marked and good results are expected from the trip just undertaken.

Mr. Richardson's itinerary is as follows:

Leave Portland 7 P. M. Tuesday, February 23, arrive Walla Walla 5 A. M. Wednesday, February 24; hold meeting at Walla Walla Wednesday evening.

Leave Walla Walla 9 A. M. Thursday, February 25, arrive Hilton-Freewater 9:25 A. M. Thursday, February 25; hold meeting at Milton-Freewater at 1:30 P. M.

Leave Milton-Freewater 3:20 P. M. Thursday, February 25, arrive Pendleton 5 P. M. Thursday, February 25; hold meeting at Pendleton Thursday night and stay there Friday.

Leave Pendleton 5:05 P. M. Friday, February 26, arrive Hot Lake 8:55 P. M. Friday, February 26; remain at Hot Lake Friday night, Saturday and Sunday.

Leave Hot Lake 9:05 A. M. Monday, March 1, arrive La Grande 9:30 A. M. Monday, March 1; hold meeting at La Grande Monday evening.

Leave La Grande 6:30 A. M. Tuesday, March 2, arrive Ontario 1:43 P. M. Tuesday, March 2; hold meeting at Ontario Tuesday evening.

Leave Ontario 10:58 A. M. Wednesday, March 3, arrive Nampa 12:20 P. M. Wednesday, March 3; hold meeting in Nampa say at 2 P. M. Wednesday.

Leave Nampa 3:40 P. M. Wednesday, March 3, arrive Boise 4:11 P. M. Wednesday, March 3; hold meeting at Boise Wednesday night.

Leave Boise 12:40 P. M. Thursday, March 4, arrive Nampa 1:25 P. M. Thursday, March 4.

Leave Nampa 1:40 P. M. Thursday, March 4, arrive Pendleton 11:05 P. M. Thursday, March 4; remain in Pendleton Thursday night.

Leave Pendleton 8 A. M. Friday, March 5, arrive Arlington 11:22 A. M., Friday, March 5; can hold meeting at Arlington at 1 P. M. if desired.

Leave Arlington 2 P. M. Friday, March 5, arrive Condon 5:15 P. M. Friday, March 5; hold meeting in Condon Friday night.

Leave Condon 7:45 A. M. Saturday, March 6, arrive Portland 5:15 P. M. Saturday, March 6.

Old Sawmill to Resume.

ABERDEEN, Wash., Feb. 23.—(Special.)—Edward Hulbert, formerly manager and part owner of the Aberdeen Lumber & Shingle Mill Company's plant, who sold out and went to California for his health, and while there purchased the United States mill, has returned. Mr. Hulbert says the mill, which is now owned jointly by himself and Sudden & Christensen, of San Francisco, will be started in two weeks. It has been idle over a year, or since its purchase by the Beadle Bros., of San Francisco, just before the panic.

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Sail for Eureka, San Francisco and Los Angeles direct every Thursday at 8 P. M. Ticket office 132 Third St., near Alder. Both phones, M. 1314. H. Young, Agent.

SAN FRANCISCO & PORTLAND S. S. CO.

Only direct steamer, and daylight sailing. From Ainsworth dock, Portland, 4 P. M.:

SS. Rose City, Feb. 26, Mar. 12, etc.

SS. Senator, Mar. 5, 19, etc.

From Lombard-st., San Francisco, 11 A. M.:

SS. Senator, Feb. 27, Mar. 13, etc.

SS. Rose City, Mar. 6, 20, etc.

J. W. Ransom, Dock Agent. Main 268—Ainsworth Dock.

M. J. ROCHE, City Ticket Agent, 142 3d St. Phone Main 402, A 1402.

COOS BAY LINE

The steamer BREAKWATER leaves Portland every Wednesday, 8 P. M., from Ainsworth dock, for North Bend, Marshfield and Coos Bay points. Freight received till 4 P. M. on day of sailing. Passenger fare, first-class, $10; second-class, $7, including berth and meals. Inquire city ticket office, Third and Washington streets, or Ainsworth dock. Phone Main 268.