

EASER SOUTH Potatoes Lower in California but Firm Here.

SITUATION IS COMPLICATED

Bullish Tactics of San Francisco Buyers in the Face of Declines in That Market—Little Trading in Wheat.

The situation in the potato market is complicated by the bullish operations of some of the dealers in this section in the face of an easier market in the South.

The highest prices reported paid for Oregon potatoes is \$1.45. It is said that some of the buying at this figure has been done by the agent of a San Francisco firm, which is long on river potatoes and is trying to tie up the market here, while it unloads in the South.

There is very little doing now in onions. The association price is steady at 2 cents, but as the San Francisco market yesterday dropped to this figure, no business on Southern account is now possible.

Among the numerous San Francisco potato and onion men now in this city is George L. Burt, of Smith & Burt. Mr. Burt declared yesterday that his present trip had nothing to do with potatoes or onions and he positively declined to discuss the market.

LOOK FOR REVIVAL IN HOP TRADE. Local Dealers Expect Business to Reopen in a Few Days.

The hop market is still quiet, but the local trade looks for a revival of activity in the next two or three days. The pause of the past 10 days has had no effect on the few growers who still have hops, and when buying is resumed it will not be at lower prices than prevailed last week.

Advice from California reported some small lots of Sacramento sold at 5 1/2 cents, and 5 cents was refused for Sonoma. The New York papers note continued activity in states at 10 to 12 cents to the grower.

A circular from Willis Nease & Co., London, dated January 23, said that market was depressed and a gloomy view was taken by the English trade. The disturbing factor seemed to be the threat of Paul Horst to unload his big block of olds. Hop men in Oregon, however, are not entirely satisfied that Horst meant what he said in his circular to the English brewers.

The following dispatch is from San Francisco: About 1500 bales of hops are left in the state out of the total crop in 1908 of less than 6,000 bales. Prices have ruled so low that even with the availability of the Hawaiian-American steamer line competition in rates, dealers have been unable to dispose of more than a small percentage of the free hops, meaning by this the hops not under contract.

Application has been made to the railroads by several of the leading hop merchants for a reduction to \$1, minimum weight, 20,000 pounds, from the present rate of \$1.50, minimum weight 15,000 pounds. In addition to this a representative of the hop growers is now before the ways and means committee of Congress, advocating to have the import duty on foreign hops raised.

WHEAT BUYERS AND SELLERS APART. Neither Side Disposed to Make Concessions, and Business Is Light.

Buyers and sellers in the wheat market are so far apart in their estimates as to be practically at a standstill. There is a good demand from California for bluestem, but holders here are asking \$1.12, and some of them more, while the San Francisco quotation now does not justify over \$1.08. There is less difference of opinion on other grades, but enough to make the transacting of business difficult.

Oats are quiet. Very little is being offered here, receipts for this week being 14 cars, with only 4 cars in last week. The demand in the country is better than in the local market. Thirty-five dollars is the top quotation here, while better prices have been realized in the interior. The Sound market is also higher than Portland. Estimates as to local stocks vary and this grain is in strong hands. Many of the small dealers have not yet received their wheat, and this is one of the strong factors in the market.

Barley is quiet here, with plenty on hand and buyers not interested. A better demand is reported in Spokane. The hay market is well supplied with both valley and Eastern Oregon timothy, but other kinds are firm.

Bid and asked prices were quoted at the Board of Trade as follows: WHEAT. Bid. Asked. February 1.90 1.92 March 1.87 1.89

OATS. Bid. Asked. February 1.47 1.50 March 1.44 1.47

BARLEY. Bid. Asked. February 1.35 1.43 March 1.32 1.40

RECEIPTS IN CARS, HERE REPORTED BY THE MERCHANTS EXCHANGE AS FOLLOWS: Wheat-Barley Flour Oats Hay February 6-7 37 20 3 4 February 8 41 24 3 4 February 9 41 24 3 4 Total last week 125 50 4 72

EGGS ARE DECLINING STEADILY. Poultry in Good Demand and Firm—Butter Is Active.

The egg market is now well on its annual downward movement, and the decline can be expected to continue steadily until the height of the season is reached. The speed with which the market will get to the bottom depends on the ability or inability of the local traders to dispose of the stocks on their hands. If there is enough outside demand to take care of what the local trade cannot absorb the decline will be slow. That is the case at present. Outside orders are not heavy, but still are large enough to keep the market from sagging badly with

the present receipts. Yesterday's quotations on the street ranged from 35 to 37 1/2 cents. The poultry market was lightly supplied and the demand was good, especially for chickens. Prices all through the list were firm.

WINNINGSTADT CABBAGE CROP. Present Acreage Is Only Half That of Last Year's.

The California Vegetable Union has issued a circular on Winningstadt cabbage stating that the crop as a whole passed through the cold spell without injury. The following particulars as to the supply are given: Coachella and Imperial Valleys have 500 acres planted. It will be the middle of March before regular shipments move. In the available. Whittier has 300 acres, all in the Association, and first cars will move about March 15. La Habra has 120 acres in the Association and 50 acres on the outside; first cars will move about March 1. Placentia has 1000 acres; first cars will move about March 15. Redlands has 100 acres in crop in late. Smelter has 200 acres. This is the earliest cabbage in Southern California.

The total present crop figures about 2500 acres, less than half of last year's.

Good Supply of Fruits and Vegetables. The streets were well supplied with fruits and vegetables yesterday. Among the fresh receipts were two cars of oranges and one car of sweet potatoes. The demand was fairly good and prices held steady.

Clearings of the leading cities of the Northwest yesterday were: Portland 1,235,244; Seattle 1,255,144; Spokane 561,442; 124,360

PORTLAND MARKETS. Grain, Flour, Feed, Etc.

BARLEY—Producers' prices: Feed, \$2.50 @ 2.55 per ton. WHEAT—Track prices: Bluestem, \$1.10 @ 1.15 per bushel; Oregon, \$1.10 @ 1.15 per bushel; Turkey, \$1.10 @ 1.15 per bushel.

COFFEE—Mocha, 24@25; Java, ordinary, 17@20; Costa Rica, fancy, 18@20; good, 16@18; Santos, 12 1/2 @ 13 per pound.

SUGAR—Granulated, 55@58; extra C, 55@58; golden C, 55@58; fruit and berry sugar, 55@58.

BEANS—Small white, 54c; large white, 55c; Lima, 54c; pink, 54c; bayou, 4c; Mexican, 54c.

VEGETABLES AND FRUIT. Spanish malaga grapes, \$3 per barrel; raisins, \$1.10 @ 1.15 per hundred; sweet potatoes, 2 1/2 @ 3 per hundred.

DAIRY AND COUNTRY PRODUCE. BUTTER—City creamery, extra, 24c; fancy creamery, 22 1/2 @ 23 per lb.; store, 18@20. (Butter fat prices average 26.00 per pound under regular butter prices.)

EGGS—Oregon range, 55@57 1/2 per dozen. POULTRY—Hens, 14@15 lb. broilers, 20c; mixed, 18@19 1/2; ducks, 20@21; geese, 10c; turkeys, 18@20.

CHEESE—Fancy cream twins, 15 1/2 @ 16 per lb.; full cream triplets, 15 1/2 @ 16; full cream singles, 15 1/2 @ 16.

VEAL—Extra, 10@10 1/2 per pound; ordinary, 9@9 1/2 per pound.

PORK—Fancy, 8 1/2 @ 9 per lb.; large, 8@8 1/2 per lb.

PROVISIONS. Bacon—Fancy, 21c per pound; standard, 19c; choice, 18 1/2 @ 19 1/2 per lb.

MEAT. BEEF—Regular, 11c per lb.; extra, 12c; smoked, 13c; short clear, 14c; extra, 15c; salted, 16c.

LARD—Kettle rendered, 12 1/2 @ 13; tub, 12 1/2 @ 13; standard pure, 14 1/2 @ 15; 54, 14 1/2 @ 15; 54, 14 1/2 @ 15.

COAL OIL—Pearl and astral oil, cases, 15 1/2 @ 16 per gallon; water white, iron barrels, 11c; extra and extra, cases, 11 1/2 @ 12.

GASOLINE—Union and Red Cross, headlamp, cases, 22 1/2 @ 23; motor, barrels, 16 1/2 @ 17; cases, 22 1/2 @ 23; motor, barrels, 16 1/2 @ 17; cases, 22 1/2 @ 23.

HOES, WOOD, HIDES, ETC. HOPS—1908, 8 1/2 @ 9 per pound; 1907, 20 @ 21; 1906, 19 1/2 @ 20.

CHICAGO, Feb. 10.—Butter, steady. Creamery, 23@25; dairies, 21@23; eggs, firm at 17 1/2 @ 18; chickens, 13@14; corn, 35c; prime ribs, 34c; cheese, strong. Dairies 16 1/2 @ 17; young Americans, 16 1/2 @ 17.

WALL STREET DULL. Speculators Lose Interest in Stock Market.

BOND LIST IS IRREGULAR. Relief From Pressure of Liquidation of Foreign Holdings Comes As Result of Political Agreements in Europe.

NEW YORK, Feb. 10.—The speculative spirit seems to be in a torpor and no operations of any far-reaching significance are undertaken in the stock market. Today's market was almost barren of incident. An immediate factor increasing the dull tendency was the approaching double holiday.

Relief was felt over the action of Bulgaria in the instance of demobilization orders, confirming the appearance of restored confidence in the stock market. Finally, the agreement between France and Germany over the Moroccan affair was another source of satisfaction. Finally, the further rise in market quotations of Japanese bonds settled any apprehension that might have been caused by more belated news of the Japanese relations with the United States.

The appearance of E. H. Harriman at a New York Central directors' meeting gave encouragement to hopes of his good physical condition.

Bonds were irregular. Total sales, par value, \$5,650,000. United States 2 1/2 registered declined 5/8 to 101 1/2.

CLOSING STOCK QUOTATIONS.

Table with columns: Name, Bid, Ask, High, Low, Bid, Ask. Includes Amal Copper, Am Car & Pkwy, Am Cotton Oil, Am Ind & Lbr, Am Ice & Cold Storage, Am Lumber, Am Locomotive, Am Mfg, Am Oil, Am Paper, Am Sugar, Am Tobacco, Am Woolen, Anaconda, Atlantic Coast, B&O, B&P, C&N, C&O, C&P, C&S, C&W, C&Y, C&Z, C&A, C&B, C&C, C&D, C&E, C&F, C&G, C&H, C&I, C&J, C&K, C&L, C&M, C&N, C&O, C&P, C&Q, C&R, C&S, C&T, C&U, C&V, C&W, C&X, C&Y, C&Z.

QUOTATIONS AT SAN FRANCISCO. Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Feb. 9.—The following prices were quoted in the produce market: Potatoes—Oregon Burbanks, \$1.60 @ 1.70; Idaho, \$1.50 @ 1.60.

PORTLAND LIVESTOCK MARKET. Prices Current Locally on Cattle, Sheep and Hogs.

All kinds of livestock were in active demand and firm yesterday. Hogs were the strongest feature of the market. None came in during the week and the previous arrivals were early taken up. Good hogs had they been available would have commanded a premium over the regular quotations. It is reported that packers' stocks of live stock are low and if receipts continue light prices may be raised again. The arrivals yesterday consisted of 490 cattle and 200 sheep.

Late representative sales reported: 2 bulls, 1300 lbs. each, \$2.60; 2 steers, 1040 lbs. each, \$2.10; 2 calves, \$2.10; 122 lbs. 12 1/2 @ 20 steers, 1100 lbs. \$1.90; 25 steers, 1070 lbs. \$1.85; 25 steers, 1210 lbs. \$1.90; 1 cow, 1200 lbs. \$2.10.

The current range of prices was as follows: CATTLE—Best steers, \$5.05 @ 5.35; medium, \$4.25 @ 4.50; common, \$3.50 @ 3.75; cows, best, \$4.00 @ 4.25; poor, \$3.00 @ 3.25; mixed sheep, \$3.50 @ 3.75; ewes, \$3.00 @ 3.25; lambs, \$3.00 @ 3.25.

HOGS—Best, \$6.75 @ 6.85; medium, \$6.25 @ 6.50.

SOUTH OMAHA, Feb. 10.—Cattle—Receipts, 1000. Market, 10c higher. Western steers, \$3.50 @ 3.75; Texas steers, \$3.00 @ 3.25; range, \$2.50 @ 2.75; stockers and feeders, \$2.75 @ 2.95; calves, \$3.00 @ 3.25; bulls and steers, \$2.75 @ 2.95.

Hogs—Receipts, 100. Market, 10c to 20c higher. Receipts, 100. Market, 10c to 20c higher. Receipts, 100. Market, 10c to 20c higher.

NEW YORK, Feb. 10.—Closing quotations: U. S. 2 1/2 ref. 101 1/2 @ 101 3/4; U. S. 3 1/2 ref. 101 1/2 @ 101 3/4; U. S. 4 1/2 ref. 101 1/2 @ 101 3/4; U. S. 5 1/2 ref. 101 1/2 @ 101 3/4; U. S. 6 1/2 ref. 101 1/2 @ 101 3/4; U. S. 7 1/2 ref. 101 1/2 @ 101 3/4; U. S. 8 1/2 ref. 101 1/2 @ 101 3/4; U. S. 9 1/2 ref. 101 1/2 @ 101 3/4; U. S. 10 1/2 ref. 101 1/2 @ 101 3/4.

STOCKS AT LONDON. LONDON, Feb. 10.—Consols for money, 8 1/2 @ 8 3/4; account, 8 1/2 @ 8 3/4; Amalgamated, 9 1/2 @ 9 3/4; Anglo-Siam, 10 1/2 @ 10 3/4; Anglo-Texas, 10 1/2 @ 10 3/4; Anglo-Peruvian, 10 1/2 @ 10 3/4; Anglo-Brazilian, 10 1/2 @ 10 3/4; Anglo-Chinese, 10 1/2 @ 10 3/4; Anglo-Indo-China, 10 1/2 @ 10 3/4; Anglo-Panama, 10 1/2 @ 10 3/4; Anglo-Cuba, 10 1/2 @ 10 3/4; Anglo-Venezuela, 10 1/2 @ 10 3/4; Anglo-Egyptian, 10 1/2 @ 10 3/4; Anglo-Sudan, 10 1/2 @ 10 3/4; Anglo-Siam, 10 1/2 @ 10 3/4; Anglo-Texas, 10 1/2 @ 10 3/4; Anglo-Peruvian, 10 1/2 @ 10 3/4; Anglo-Brazilian, 10 1/2 @ 10 3/4; Anglo-Chinese, 10 1/2 @ 10 3/4; Anglo-Indo-China, 10 1/2 @ 10 3/4; Anglo-Panama, 10 1/2 @ 10 3/4; Anglo-Cuba, 10 1/2 @ 10 3/4; Anglo-Venezuela, 10 1/2 @ 10 3/4; Anglo-Egyptian, 10 1/2 @ 10 3/4; Anglo-Sudan, 10 1/2 @ 10 3/4.

MONEY EXCHANGE, ETC. NEW YORK, Feb. 10.—Money on call, steady, 2 1/2 per cent; ruling rate and closing bid, 2 1/2 per cent; offered at 2 1/2 per cent. Time loans: 60 days, 2 1/2 @ 2 3/4; 90 days, 2 1/2 @ 2 3/4; 120 days, 2 1/2 @ 2 3/4; 180 days, 2 1/2 @ 2 3/4; 270 days, 2 1/2 @ 2 3/4; 360 days, 2 1/2 @ 2 3/4.

NEW YORK, Feb. 10.—Silver bars, 61 1/2 @ 61 3/4; silver dollars, 45c; Mexican dollars, 45c; telegraph, 35c; sterling on London, 60 days, 4 1/2 @ 4 3/4; sight, 4 1/2 @ 4 3/4.

DAILY TREASURY STATEMENT. WASHINGTON, Feb. 10.—Today's statement of the Treasury balance in the general fund, exclusive of the \$100,000,000 gold reserve, shows: Available cash balance, \$143,976,602.

NEW RECORD PRICE. Wheat Advances Over a Cent at Chicago. TRADING IS NOT GENERAL. Rise Follows the Buying of a Million and Half Bushels by One Operator—Shorts in a Hurry to Cover.

CHICAGO, Feb. 10.—Although a new high level in wheat prices was reached, the volume of business was not extremely large and trade was not of a general character, but was mainly confined to what are termed "professional" traders. The establishing of the new high mark was chiefly the result of purchases by the leading bull, who, it was claimed, bought approximately 1,500,000 bushels during the last half day. This buying brought out active demand by shorts who had apparently oversold earlier in the season. During the day the May delivery ranged between \$1.10 1/2 and \$1.11 1/2 and closed at \$1.11 1/2. July closed at \$1.00 1/2 @ 1.00 3/4.

Cold weather in the corn belt had a depressing effect on the corn market. The closing prices were a shade lower to 1/4 @ 1/2 higher with May at 64 1/2 and July at 50 1/2 @ 50 3/4.

The oats market closed firm at a net gain of 1/4 @ 1/2 with May at 33 1/2 @ 33 3/4 and July at 27 1/2 @ 27 3/4. The leading futures ranged as follows: WHEAT. Articles. Open. High. Low. Close. May 1.10 1.11 1.10 1.11 1.11 1.11 July 1.00 1.01 1.00 1.01 1.01 1.01 Sept. .98 .99 .98 .99 .99 .99

EGG BUSINESS IMPROVES. FURTHER ORDERS FROM ALASKA RECEIVED AT SEATTLE. Consumption Increases Rapidly. Arrival of Delayed California Produce in Sound City.

SEATTLE, Wash., Feb. 10.—Another order for 100 cases of fresh eggs for shipment to the interior of Alaska, placed to day, had the effect of boosting up the market. Although receipts were heavy, dealers here look for further activity in the market. Three hundred cases of California eggs reached here today. The range on fresh and fancy California, from 40 to 45 cents. The consumption of eggs has increased greatly during the last few days.

Delayed California produce reached here today. Three carloads of bananas arrived for Seattle dealers and seven cars will be forwarded to Vancouver and Spokane. Nine carloads of oranges were in the train. California eggs reached here today. The range on fresh and fancy California, from 40 to 45 cents. The consumption of eggs has increased greatly during the last few days.

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VEGETABLES—Garlic, 80@85; green peas, 40@45; string beans, 40@45; asparagus, 12@14; corn, 12@14; tomatoes, 10@12; butter—Fancy creamery, 22 1/2 @ 23; creamery, 20 @ 21; butter, 18 @ 19.

EGGS—New, 12 1/2 @ 13; young American, 10 @ 11; Eastern, 10 @ 11; Eggs—Store, 10c; fancy ranch, 8 1/2 @ 9; Poultry—Roosters, old, 44@45; young, 37@38; broilers, small, 44@45; broilers, large, 42@43; fryers, 40@41; hens, 39@40; ducks, old, 14@15; young, 10@11.

Wool—Spring, Humboldt and Mendocino, California, 100 @ 105; black, non-matted, 98 @ 103; white, 120 @ 125; Barbary, May, 14 1/2 @ 14 3/4; corn, large yellow, 105 @ 110.

GRAIN AND PRODUCE AT NEW YORK. NEW YORK, Feb. 10.—Flour—Receipts 14,023; exports, 6,480 barrels. The market was quiet but firm. Wheat—Spot—Receipts, 61,200 bushels. Market

Bonds Stocks Securities. For Sale by T. S. McGrath.

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SUMMIT COAL MINING CO. Miners & Shippers Bituminous Coal DOMESTIC AND STEAM

High-Grade Municipal and Improvement Bonds. We have several good issues on hand. Buy direct from contractor and save broker's commission.

WARREN CONSTRUCTION CO. 317 BECK BUILDING, PORTLAND, OR.

Statement of Condition OF Lumbermens National Bank AT CLOSE OF BUSINESS FRIDAY, FEBRUARY 5, 1909.

RESOURCES. Loans and discounts, \$1,003,636.47; Overdrafts, 144.46; U. S. bonds to secure circulation, 185,000.00; Other bonds and premiums, 52,895.31; Furniture and fixtures, 3,706.90; Due from U. S. Treasurer, \$ 9,250.00; Due from banks, 340,075.08; Cash, 251,692.43; Total, \$1,849,200.65.

LIABILITIES. Capital, \$ 250,000.00; Surplus and undivided profits, 22,024.18; Circulation, 178,350.00; Reserve for taxes, 3,000.00; Dividends unpaid, 13.00; Deposits, 1,395,813.47; Total, \$1,849,200.65.

STATEMENT OF CONDITION OF Ladd & Tilton Bank February 5, 1909.

RESOURCES. Loans and discounts, \$ 4,720,616.17; Overdrafts, 12,764.81; U. S. bonds, 4,982,811.23; Bank Premiums, 75,000.00; Cash on Hand and Due from Banks, 2,212,933.28; Total, \$12,739,261.19.

LIABILITIES. Capital Stock Fully Paid, \$ 1,000,000.00; Surplus and Undivided Profits, 517,568.55; Demand Deposits, 5,800,000.00; Time and Savings Deposits, 6,112,833.63; Total, \$12,739,261.19.

CONDENSED REPORT OF THE United States National Bank OF PORTLAND, OREGON. SUBMITTED TO THE COMPTROLLER OF THE CURRENCY AT THE CLOSE OF BUSINESS FEBRUARY 5, 1909.

ASSETS. Loans and discounts, \$3,708,475.50; United States bonds at par, 704,000.00; Municipal and railway bonds, 727,501.32; Bank building, 125,000.00; Due from banks, \$1,594,783.57; Cash, 2,118,317.39; Total, \$8,978,077.78.

LIABILITIES. Capital, \$ 500,000.00; Surplus, 500,000.00; Undivided profits, 61,393.87; Circulation, 485,000.00; Dividends unpaid, 69.62; Due to banks, \$1,743,641.04; Individual deposits, 5,686,983.25; Total, \$8,978,077.78.

OFFICERS. W. M. LADD, President; R. S. HOWARD, Jr., Asst. Cashier; EDWARD COOKINGHAM, Vice-Pres.; J. W. LADD, Asst. Cashier; W. H. DUNCKLEY, Cashier; WALTER M. COOK, Asst. Cashier.

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