Paul Horst Lets Go of His Big Stock of Old Hops.

### OFFERED AT 21 SHILLINGS

Closing Up of the Biggest Speculative Deal Ever Undertaken in the History of the Trade. Pincus' Prediction.

A reminder of the big bull speculation in hope three years ago, when Paul R. G. Horst tried to sorner the Oregon supply, is found in the following letter by Horst to English brewers, which has been published

English hrewers, which has been published by some of the English hop papers:

Are you open to buy choice Oregons at 21s. ewt. 7 We have a large quantity of the finest Oregon hops of the 1907 and 1906 crops in London warehouses that are in perfect condition and which we are instructed to clear quickly at best market price. The owners of the hops have large quantities still in America which they are quantities still in America which they are unable to discusse of to United States brewquantities will in America which they are unable to dispose of to United States brew-ers, who are very fully stocked, and must ship to England in order to dispose of them. We, therefore, wish to clear as much of the stock that is now here as we possibly can in order to make room for them. The last two steamers bringing hops to London carried a total of about 8000 bales and our advices are that probably about \$90,000 bales altogether will come from America this year. Because of these conditions we

Horst's holdings of "olds" in London are said to amount to 35,000 bales, and it is reported he still has 12,000 bales in this The price at which he offers hem in London is equivalent to 44 cents. This represents about what it cost to move them to London and carry them there, eaving the original price, which was from 10 to 20 cents in Oregon, a complete loss. The throwing of this big block of hops on the market and the assertion that more are to follow have caused a renewal of the the "dumping" of American hops. As a proof of this the English papers cite a tter by Isaac Pincus & Sons, of Tacoma, dated December 28 and printed in the latest issue of the English Brewers' Journal,

Within the last 30 days thousands of bales have been taken by exporters, who have secured these on consignment and otherwise, and are rashing the hope to England with the hope that English brewers

England with the hope that English brewers will be compelled to buy heavily of Pacifics in January and 1 runry.

Most of the consumments have been secured on the theory that there will be a strong demand within the next 30 or 60 days from British brewers, and these hope will command much higher prices than can be obtained here. Of course, should the expected demand from brewers not materialize, these hops will probably have to be allne, these hops will probably have to be

ialize, these hops will probably have to be imperienced later in the season. Indications today are that the exports of the present even to England will break all previous records. The Englash market will certainly be flooded with Pacifics, which should begin to arrive during the latter part of January and continue through at least Pebruary and March.

The Tecoma firm concludes its letter by redicting an American crop in 1909 of om 270,000 to 280,000 bales and says: "While the present range of values seem exceptionally low, it is the general opinion here that prices will be much lower in the Spring unless, of course. England should get in the market for large blocks of Pa-

trade was of light proportions. The chartering of a second steamer to carry grain to Mexico was confirmed. Bld and asked prices were posted at the

Board of Trade as follows: WHEAT.

February	5	Bid. .94 1.00	8 3	keđ. 99 02
0.0	ATS.			
February		1.07%		70 71%
BAR	LEY.	1.6		
March Receipts in care Merchants Exchange	were r	Porte	d by	
Wheat	Barley	Flour	Outs.	Hay
February 116 February 116	8 8	4 20	1	38
February 315 Total last week.56	***	.6 28	8	5 54
IMPROVEMENT	costs	s SLO	WLY	

Another famine in fresh California pro dupe is imminent because of washouts down the line. It is not known how many cars for Porsland are stalled, but there are several cars of oranges among them.

The railroad trouble has also cherked operations in the potate market. Potatoes, however, are firmer at this end in response to the better returns made on recent shipments to Catifornia.

A mixed car of vegetables that was re-Angeles cabbages of the season. It was of fine quality and sold at 3% cents.

## Hop Trade Is Quiet.

The hop market has been a very dull affair since the opening of the month. The only business reported has been between dealers, and this has not been extensive Very few Eastern orders are reported in the

## Future of the Egg Market.

Eggs declined again yesterday, most of the business on the street being done at 48 to 42% cents. Some dealers look for a 48 to 42% cents. Some dealers look for a gr. 1.0UIS. Feb. 4 - Weel - Nominal, ter-continued drop, though it is possible the market may become steadler because of the mediums, 15 give, fine, 12 give.

working off of the surplus of California and Eastern stock. This will depend, however, the receipts of local aggs.

There was a good poultry market at un Butter and cheese were active at the former quotations.

Bank Clearings. Clearings of the Northwestern cities yes terday were as follows:

PORTLAND MARKETS. Groceries, Dried Fruits, Etc. DRIED FRUITS-Apples, Sic per lb.; benches 7% 68c; prunes, Italians, 5% 66%; prunes, French, 4@6c; currants, univashed, cases, 0%c; currants, washed, cases, 10c; figs, white fancy, 50-lb, boxes, 6%c, dates, 7% 67%.

Age. White fance, 50-th boxes. 6%c, dates. 7% 57%c.

CUST Mc.

LOST Mc.

CUST Mc.

More Miles and Miles fancy. 18@20c; good.

16@33sc ordinary. 12% 916c per pound.

SALMON—Columbia River, 1-pound talls.

\$2 per doxes: 2-pound talls. \$2.95: 1-pound fats. \$2.10; Alaska pink, 1-pound talls. 53c: red. 1-pound talls. \$1.45; sockeyes, 1-pound talls. \$2

RICE—Southern Japan, 4%c; head. 6% 97c.

7c. NUTS-Walnuts, 12613c per pound by sack; Brazil nuts, 16c; fiberts, 18c; pecans, 7c; almonds, 13614c; chestnuts, Italian, 11c; pecanuts, 7aw, 54 65c; p.nenuts, 19c; 12c; hickory nuts, 16c; coccanuts, 50c per dozen.
SIGAR—Granulated, \$5.95; extra C. \$5.45; golden C. \$5.35; fruit and berry sugar, \$5.35; plain bag, \$5.75; best granulated, \$5.75; best con, \$1.90 per bule; half ground, 100s, \$7.50 per ton; \$0s, \$5 per ton;

bale; haif ground, 190s. \$7.50 per ton; 50s. \$5 per ton; BEANS—Small white, 66; large white, 5c; Lima, 54c; pink, 3%c, hayon, 4c; Mextenn red, 54c.

Grain, Flour, Feed, Etc. BARLEY-Producers' prices: Feed, \$23 BARLEY-Producers prices; Feed, 425 per ton.

WHEAT-Track prices; Eliuestem, \$1.10; clab, \$75@\$1; red Russian, 93@94c; turkey red, 97@498c.

FLOUR — Patents, 55.25 per barrei; straights, \$4.20; exports, \$5.90; Valley, \$5: \$4.sack graham, \$4.60; whole wheat, \$4.85. QATS-Producers prices; No. 1 whits, \$34@54.50 per ton.

MillsTIFFS-Bran, \$20@26.50 per ton: middings, \$20.25 hors, \$20@25; rolled barley, \$20@20.

HAY-Timothy, Willamette Valley, \$16@17 per ton; Eastern Oregan, \$17@18; clover, \$12@14; alfaifa, \$14@16; grain hay, \$12@18.

" Vegetables and Fruit.

FRESH FRUITS—Apples, \$1@2.75 box;
Spanish making grapes, \$8 per barrel; persimmons, \$1@1.75.

POTATOES—Buying price, \$1.10@1.30 per hundred; sweet putatices, 2%c per pound.

THOPICAL FRUITS—Granges, navels, \$2 (2.75 per box; temons, \$304; grape fruit, \$4.25@4.75 per box; bananas, \$4.95 to per pound; pineapples, \$2.75.21.25 per dozen; rangerines, \$1.75 per hox.

ONIONS—Gregor, buying price, \$2 per hundred. hundred SACK VEGETABLES—Turnips, \$1.25 per snek; carrots, \$1; parsnips, \$1.50; beets, \$1.50; horseradish, 10c per pound.
VEGETABLES—Artichokes, \$1.91.25 doz.; cabbage, 30.34c lb.; cauliflower, \$2 per crate; celery, \$4.50 per crate; cucumbers, \$1.75.92.25 dozen; lettuce, \$1.25.92.75 per hox; parsley, 10c dozen; peus, 15c lb.; radishes, 10c per dozen; spinach, 20 per lb.; sprouts, 10c per lb.; squash, 21.5c per lb.; tomatoes, \$1.75.92.25.

Dairy and Country Produce.

BUTTER-City creamery, extras, 34c; ancy outside creamery, 32@34c per fb.; fore, 18@20c. EGGS-Oregon ranch, 40@42%c per doxen.
POULTRY—Hens. 13 #13 ½c lb.; Spring.
large. 13 ½ #312c; smail. 18 #30c; mixed. 12 ½
#313c; ducks. 18 #30c; geese. 10c; turkeys.
18 #30c.
CLOSING STOCK QUOTATIONS.
Closing
CLOSING STOCK QUOTATIONS.
Closing
Sales. High. Low. Bid.
Amal Copper . 36,900 75 57 74 57 75 57 66 58 67 74 57 75 57 66 58 67 74 57 75 57 66 58 67 74 57 75 57 66 58 67 74 58 67 74 58 67 74 58 67 74 58 67 74 58 67 74 58 67 74 58 67 74 58 67 74 58 67 74 58 67 74 58 67 74 74 75 75 74 75 75

Provisions. BACON-Fancy, Tic per pound; standard, Sc; choice, 17c; English, 15 1/2 2/16c; strips, DRY SALT CURED-Regular short clears, DRY SALT CONSIDER ANGULAR SHORT CASE
dry sait, 12c; smoked, 12c; smoked, 1
Oregon exports, dry sait, 13c; smoked, 1
Oregon exports, dry sait, 13c; smoked, 1
14c; 18 to 20 lbs., 14c; nams, skin:
14c; plenies, 9 gc; cottage roll, 14c; sh
ders, 11c; boiled hams, 18 16 20 14c; bo Spring unless, of course, England should get in the market for large blocks of Pacifics and force values higher. There is no danger of this market being affected by demand from American brewers. Many keen observers of the market in this country predict 8 cents and 4 cents prices in March for good grade Pacifics and scarcely anyone is hold enough to forecast higher prices than prevail today."

ALL GRAIN MARKETS VERY FIRM.

Becond Steamer Chartered to Carry Wheat to Mexico.

The grain markets were all firm yesterday but without new feature. The prices of the former day were again quoted and trade was of light proportions. The chartered was of light proportions. The chartered was of light proportions. The chartered to Mexico.

COAL OIL—Pearl and astral oil, cases, 18 %c per gailon; water white, from barrels, 11c; eocene and extra star, cases 21 %; head-light oil, cases, 20c; from barrels, 18c; elains, cases, 28c.

GASOLINE—Union and Red Crown, bar-GASOLINE—Union and Ned Crows, barrels, rels, 15 tyc; motor; barrels, 18 tyc; cases, 27 tyc; motor; barrels, 18 tyc; cases, 17 tyc; engine distillate, barrels, 5c; cases, 16c.
LINSRED Oil, Raw, barrel lots, 45c; in cases, 71c; boiled, barrel lots, 47c; in cases, 73c.
GIL MEAL—Ton lots, \$35.

Hone, Wool, Hides, Etc.

March 140 142
Receipts in care wore reported by the Merchants Exchange as follows:

Wheat Barley Plour Outs Hay Yearnay 2 16 8 4 1 8 Yebruary 1 16 8 4 1 8 Yebruary 2 16 8 4 1 8 Yebruary 2 16 8 10 1 20 Yebruary 2 16 8 6 5 5 Yebruary 2 16 8 6 5 5 Yebruary 2 16 8 6 5 5 Yebruary 2 16 6 6 5 7 7 Yebruary 2 16 6 7 8 8 6 7 7 7 Yebruary 2 16 8 6 7 7 7 Yebruary 2 16 8 6 7 7 7 Yebruary 2 16 8 7 7 Yebruary 2 16 7 Yebruary 2 16 7 7 Yebruary

which we are hoping for, is very
which we are hoping for, is very
showing itself, and while we should be only
at f124 175 6d and future.

Copper was lower in the London market
with spot quoted at f55 5s 9d and futures
at f59 7s 6d. The local market was dull
and a shade lower, notwithstanding reports
of an improved demand. Lake is quoted at
13,674 g72.574c; electrolytic at 13.124 g or an improved demand. Lake 19 quoted at 13.27 % and casting at 13.00 @13.35c.

Lead was unchanged at £13 in the London market. The local market remained dull at £10@415c.

Spelter was unchanged at £21 7s 5d in London and remained dull at £.02% @5.07 %c.

The local iron market was unchanged.

Coffee and Sugar.

NEW YORK, Feb. 4.—The market for coffee futures closed steady, net unchanged to 5 points higher. February, 6.10c; March, 6.15-6.25c; May, 6.20c; September, 5.10-6.25c; May, 6.20c; September, 5.80-6.50c; October and November, 5.75c; December, 5.75c; Land No. 7 Ric, 74c; Santos No. 4, 84c. Mild steady; Cordova, 346-6.125c.

Sugar—Raw, casy; fair refining, 2.14c; centrifugal 36 test, 3.5c; molasses sugar, 2.89c. Refined, steady; crushed, 5.35c; powdered, 4.75c; granulated, 4.65c.

But There Is a Very Light Demand for Stocks.

PRICE CHANGES NARROW

Steel Not Affected by Reports of Poor Conditions in the Metal Grade-Copper Industrials Go Lower-Call Money Firm.

NEW YORK, Feb. 4.—The professional limitations of the current stock market restrict the swing of prices to a comparatively marrow range. The difficulty of carrying an advance further was becoming manifest before operations were concluded yesterday and the reaction natural under the circumstances followed today. These trivial mectuations do not represent any significant change of opiniops on values from day to day. The professional element carries operations as far as they dare in one direction with a purpose to test the market and earn what results they may force by this process.

The offering down of prices by hear operators does not appear to dislodge any considerable amount of liquidation and the hears and themselves obliged to buy in stocks to cover. A bidding up of prices, on the other hand, attracts no notable following, such as is attimulated by such a movement at times when the speculative spirit is aiert. The condition underlying the market is clearly one of neglect and of waiting for clearer light on the situation. The investment demand for bonds continues excellent.

The investment demand for bonds continues excellent.

Call loans did not fall below 2 per cent today and the maximum rose to 3 per cent, which makes the record for the new year. The renewed call of the Secretary of the Treasury upon the depositary banks for the return of another \$10.000,000 of Government funds by February 28, offered the ostensible reason for the lessened inclination of ienders to accept bids recently prevailing for loans. There was some increase of demand on the part of the borrowers as well. With the effect of this hardening of money rates transferred to the foreign exchange market, foreigners have shown increased disposition to sell stocks in New York.

Consolidated Gas exerted a depressing infusione by a drop which established a new low price for the stock, seemingly prompted by the determination of the company to make a year's trial of the 80-cent gas law, without further effort to contest it in litigation.

The susplicion and distrust with which

without further effort to contest it in litigation.

The suspicion and distrust with which yesterday's allegations of improvement in the copper trade were received resulted in a decline in the copper industrials. The price of the metal was reduced again here and in London.

The uncheerful view of the iron and steel trade confirmed the feeling of dissatisfaction with metal trade conditions and affected sentiment toward values in general, although with no special effect on the steel industrials. The cheaper railroad stocks again supplied the sustaining points in the market on "deal" rumors, the Gould group being conspicuous. There was some growth in the influence on the general list of these special points of strength in the course of the day.

Bonds were irregular. Total sales, par

Am Car & Foun.	16,700	51	49%	50%
Am Car & Foun, do preferred Am Cotton Off Am Hd & Lt pf. Am Linseed Off Am Linseed Off Am Locomotive do preferred Am Smalt & Ref.	200	5235	3.34156	51 %
Am Hd & Lt pf.	100	4014	44124	40
Am Ice Securi	400	2215 1416	1434	21% 14%
Am Linseed Off	300	56	56%	55%
do preferred	0000	*****	74 8 8 8 W.	111
Am Smelt & Ret.	10,800	85	84%	82%
Am Sugar Ref.	500	131	102%	180
Am Tobacco pf	400	9316	180½ 91 26	90%
Am Woolen Anaconda Min Co	000	28 4514	26 45	27.54 45.54
Anaconda Min Co	2,300	99%		
Atchison do preferred Ail Coast Line Bait & Ohio. do preferred Brook Rap Tran. Canadian Facilic. Central Leather. do neeferred	200	101%	10134 10934 10734	101%
All Coast Line	400	10914	107%	169 5 107 5a
do preferred	100	193	93	91
Brook Rap Tran.	9,500	71	70	70%
Canadian Facine	2,400	173%	31	113% 30%
do preferred	4000		*****	101%
Central of N J.,	PARLETT	*****	65%	235
Ches & Oltio	43,500	67	69.78	06%
Chicago & N W.	600	17774	176	177
C. M & St Paul.	4,100	145 %	145%	145%
C. C. C & St L.	1.000	20%	5914	TO 20934
Colo & Southern	800	63 14	62	63
Central Leather. do preferred Central of N J Ches & Ohto Chicago Gt West. Chicago Gt West. Chicago Gt West. C. M & St Paul. C. C. C & St L. Colo Fuel & Iron Colo & Southern. do let preferred, do 2d preferred, consolidated Gas.	*****	30000	DESIGN.	82%
do 2d preferred.	8 100	117	11416	116%
Corn Droductie	2000	19	1830	135.55
Del & Hudson D & R Grande do preferred	*****	areve.	45%	
D & R Grande	45,900	85/g: 58	8314	84.76
Distillers' Securi	4,400	75%		257.14
Erie	1,800	200%	20%	30-5 <u>6</u> 45
do 2d preferred.	100	4614 3514	46 3554	35
Distillers' Securi.  Eric do let preferred. do 21 preferred. General Electric. Gt Northern pr. Gt Northern pr.	*****	20217	14114 7114 14176	153
Gt Northern pf Gt Northern Ore	1,000	2186	7136	7716
Illinois Central	600	14214	141%	
Illinois Central Interbarough Met.	1.200	15%	15%	35%
do preferred Int Paper	1,400	71% 142½ 15½ 41½ 11¼ 56	1111	41 11
do preferred	100	76	24	40.44
do preferred	900	38%	2816	ZX
Iowa Central K C Southern do preferred	9.400	4134	41 7214 12214 5514	2915 4116
do preferred	2,400 200 800 1,400	7235	7214	72 1225
Louis & Nashville Minn & St L M. St P & S R M. Missouri Pacific Mo. Kan & Texas	800	1211	122%	50%
M St P & S R M.	600		141	14196
Mesourt Pacific	21,500	72%	7134	(T. 25.5%)
do preferred	5,300		41%	42% 75%
National Lead	300	77%	7716	7716
National Lead N Y Central N Y, Out & West. North American	6,700	128	224	122756
N Y. Out & West.	1,800	4814 91 81	0014	61
			81 137%	8015
Northern Pacific	2,000	13814	137.%	108
Northern Pacific. Pacific Mail Pennsylvania People's Gas P. C C & St L. Fraesed Steel Car Pullman Pai Car. Ry Steel Spring.	2,100	13814 3144 132 10814	13114	171144
People's Gas	- 700	10814	107%	120000
P. C C & St L	2,600	42%		92% 42%
Pullman Pal Car.	100	171	42 171 46%	171
Ry Steel Spring	600	4714	46%	48%
Resting Republic, Steel do preferred Rock Island Co. do preferred	74,700	18214	180%	180%
do preferred	290	85	55	85
Rock Island Co.,	1,700	24% 64%	2156 63 14	241 <u>6</u>
St L & S F 2 pf.	B,1870	019.78	400.00	40
do preferred St L & S F 2 pf. St L Southwestern do preferred Sleas-Shoftield	*****		*****	2014
Sloom Sharright	******	*****	*****	76
Southern Pacific.	13,900	11814	117%	11514
do preferred	1,000	1915	191 25	121 % 25 %
Southern Rallway.			****	61
Tenn Copper	500	40%	40	40
Texas & Pacific. Tol. St L & West.	200	5555 4855	3414	115% 47
do preferred	200	8936	\$30.8 PM.	68
Enion Pacific	27,200	1775	176%	17716
U S Rubber	100		12759	21.44
do let preferred.	100	10114	10114	THE 15
U S Steel	16,500	11814	5214 11254	5216
Utan Copper	T.000	4446	42	4232
Va-Caro Chemical,	200	4634	46%	45%
de preferred	100	1814	1814	1814
do preferred	4,560	4974	40%	4815
Westinghouse Elec	100	801/4 681/4	6835	80%
Western Union	700	7035	10	20

Total sales for the day, 472,300 shares.

BONDS

NEW YORK, Feb. 4.—Closing quotations:
U. S. ref. 2s reg.1024; N. Y. C. G. 348., 952;
do coupon., 1024; N. Oorth Pacific 3s, 743;
U. S. Ss reg., 1004; North Pacific 4s, 103;
do coupon., 1004; South Pacific 4s, 92;
U. S. new 4s reg.17s Union Pacific 4s, 92;
do coupon., 1204; Wiscon Cent 4s, 94;
Atchiston adj.4s, 94; Japanese 4s, 94;
D.& R. G. 4s, 95;

S.15@6.20c; May, 6.20@6.25c; June, 6.10c;
July, 6.10@6.29c; August, 6.00c; September, 5.70c;
December, 5.70c; October and November, 5.73c;
December, 5.70c; Sept. No. 7 Rio,
7%c; Sanitos No. 4, 8%c. Mild steady; Cordova, 9% 2012 12.

Sugar—Raw, casy; fair refining, 3.14c;
centrifugal 9% test, 3.64c; molasses sugar,
3.89c. Refixed, steady; crushed, 5.35c; powdered, 4.75c; granulated, 4.85c.

New York Cotton Market.

New York Feb. 4—The cotton market opened steady at a decline of 2 is 4 points and closed bareity steady at a net decline of 7 gr11 points.

Wool at St. Leuis.

Stocks at London.

LONDON, Feb. 4—Consols for money, 825; do for account, 82%.

LONDON, Feb. 4.—Consols for money, 825; do for account, 82%.

LONDON, Feb. 4.—Consols for money, 825; do pref. 90,00 Norfik & Wes 83.50 do pref. 90,00 Ont & West. 49,00 Ont & West. 4 Stocks at London.

Dally Treasury Statement.
WASHINGTON, Feb. 4.—Today's state-

ment of the Treasury balances in the general fund, exclusive of the \$150,000,000 gold reserve, shows:

Available cash balance. \$149,541,244
Gold coin and bullion. 25,215,654
Gold certificates. 24,829,250

Money, Exchange, Etc.

Money, Exchange, Etc.

NEW YORK, Feb. 4.—Money on call easy at 282 per cent; ruling rate and closing bid, 2: offered at 24. Time loans strong; 60 days. 24.625; 90 days. 24.63; six months, 34.635 per cent. Close: Prime mercantile paper, 312.64 per cent.

Sterling exchange weak with actual business in bankers bills at \$4.8510.64.8520 for 60-day hills, and at \$4.8735 for demand. Commercial bills, \$4.84.64.85.

Bar silver, 520.

Maxican dollars, 44c.
Government bonds, steady; railroad bonds, Irregular.

LONDON, Feb. 4 .- Bar silver, steady, 24d per cance.

Money, 1% 92 per cent.

The rate of discount in the open market for short bills is 27-16 per cent, for three months' bills, 25-16-2% per cent.

SAN FRANCISCO, Feb. 4.-Silver bars. Mexican dollars, 45 %c.
Drafts, sight, 7 %c, telegraph, 10c.
Sterling on London, 60 days, \$1.85%;
sight, \$1.85

CHICAGO. Feb. 4.—The feature of trade in the wheat pit was the active buying by a leading elevator interest during the first hour of the day. The demand brought out free covering by shorts which caused prices to advance to the highest point reached since the first part of December, when the May delivery touched \$1.11. The high point today was recorded at \$1.16%. During the last haif of the day there seemed to be considerable inclination on the part of leading house the first part of December, when the May delivery touched \$1.11. The high point today was recorded at \$1.16%. During the leading forgs to take profits and this caused an easier feeling. After ranging between \$1.00%. Final quotations on July were at \$1.00%. Final q

QUOTATIONS AT SAN FRANCISCO. Prices Pald for Produce in the Bay City Markets.

SAN FRANCISCO, Feb. 4.—The follow-ing prices were quoted in the produce mar-ket today: Onlone—\$2@2.40. Millstuffs—Bran. \$28.50@30; middlings. \$33.50@35.50. Vegetables Garlie, 8@9c; green peas, 5@10c; string beans, 10@15c; asparagus, 15@20c; tomatoes, \$1@1.25.

Butter—Fancy creamery, 34%c; creamery, seconds, 22%c; fancy dairy, 23c; pickled, nominal. seconds. 12 %c: fancy dairy. 28c; pickled, nominal.
Cheese—New. 12 % @13 %c: Young America. 16 % 16 %c; Eastern. 17c.
Eggs—Store, alc: funcy ranch, 43c; Eastern, nominal.
Poultry—Roosters, old. \$4 @5; young. \$7 @ 9; brollers small. \$4 @5; brollers, large, \$5 @6; fryers. \$6 @7; hens. \$5 @9; ducks. old. \$4 @5; young. \$6 @8.
Wool—Spring. Humboldt and Mendoctno. 16 @19c; Mountain, 5 @ \$16; nevada, 9 @14c.
Hay—Wheat. \$10 @23; wheat and gats. \$18 @22; alfalfs. \$18 @18.50; stock, \$13 @16; straw, per hale, 50 @ \$5c.
Pointees—Early Rose, nominal: Oregon Burbanks, \$1.75 @2; sweets. \$1.56 @1.75.
Fruits—Apples, choics, \$1.25; common. 60c; bananas, -25 @ \$2.50; limes, \$4 @5; jemons. choice, \$1; common. \$1; oranges, \$1.50 @2; pinespples. \$1.60 @25c.
Reccipts—Flour. 508S quarter sacks; wheat. 70 centals; barley, 61,924 centals; oats, 450 centals;

PORTLAND LIVESTOCK MARKET. Prices Current Locally on Cattle, Sheep and Hogs.

In the livestock market hog values are depressed by the surplus of low-grade stock, but there is a good demand for good quality. Prime cattle and sheep are also in citive demand. Receipts yesterday were 123 cattle, 680 sheep, 156 hogs and 20 corses. The current range of prices was as fol-The current lows:

CATTLE—Best steers, \$5@5.25; medium, \$4.25@4.50; common, \$3.50@4; cows, best, \$4.50.25; caives, \$4.90. \$4.75; lambs, \$4.75@4.85. \$4.80.25; lambs, \$5.50@5.25; ewes, \$4.80@4.75; lambs, firm; No. 2. HOGS-Best, \$7; medlum, \$6.25@6.75.

Eastern Livestock Prices

Kansas citt, Feb. 4.—Cattle—Receipts, 3000; market, sloady. Native steers, 342 6.65; native cows and hafters, \$2.25@5.75; stockers and feeders, \$2.25@5.75; stockers and feeders, \$2.20@5.50; calves, \$3.50@5.50; calves, \$3.50@5.50; calves, \$3.50@5.50; calves, \$2.50@5.50; market, steads, Bulk of sales, \$5.50@6.15; pigs, \$4.50@5.50. Sheep—Receipts, 5000; market, steady, Muttons, \$4.25@5.30; lambs, \$6.25@7.25; range wethers, \$4.96.25; fed ewes, \$3.92.10.

OMAHA, Feb. 4 Cattle-Receipta 2200; market, 10c higher. Native steers, \$4@5.25; cows and helfers, \$3@5; Westers steers, \$1,25@5.40; caives, \$2.25@7; stockers and feeders, \$2.75@4.25 Hogs-Receipta, 7000; market, 10@15c higher, Heavy, \$8.10@6.25; light, \$5.80@6.15; light, \$5.80@6.15. 6.15.
Sheep—Receipts, 2000; market, steady.
Tearlings, \$640.60; wethers, \$4.8005.15;
ewes, \$424.60; fambs, \$5.5027.30.

CHICAGO, Feb. 4.—Cattle—Receipts, estimated, 9000; market, stoady. Beeves, \$4.19 \$7. Texas steers, \$4.20\$5; Western steers, \$4.20\$5.50; cows and feeders, \$3.15\$6.50; cows and heifers, \$1.80\$5.50; calves, \$5.50\$6.7.75. Hogs—Receipts, estimated, 43,000; market, steady to shade higher. Light, \$5.854 6.30; mixed, \$5.9596.50; heavy, \$490.50; rough, \$66.15; good to choice heavy, \$4.11 96.55; pigs. \$4.7595.75; bulk of sales, \$6.20 #8.40 Receipts, calimated at 8000; market, weak; native, \$3.25@5.65; Western, \$3.25@5.60; yearlings, \$5.90@7.1 lambs, native, \$5.50@7.60; Western, \$5.50@7.60

Eastern Mining Stocks. 4.62%

NEW YORK, Feb. 4.—Closing quotations:
Alice ... 225 Little Chief ... 8
Brunawick Con ... 3 Mexican ... 73
Com Tun stock 27 Ontario ... 400
do bonds ... 19 Cphir ... 145
Horn Silver ... 70 binndard ... 150
Leadville Con ... 4 Wellow Jacket ... 58 Dried Fruit at New York

Dried Fruit at New York.

NEW YORK, Feb. 4.—The market for evaporated applies show no change. Francy are quoted at \$1,49%; choice. 74,47%; prime, 5%,57c; common to fair, 5%,6%c.

Frunes are unchanged with near-crop California fruit ranging up to 40-50s quoted at 44,57%c, and Oregon ranging from 40-50s to 20-30s at 6%,5%c.

Apricots are firm but quiet with choice quoted at 94,49%c; extra choice, 9%,619c, and farcy, 11%,512%c.

Penches are somewhat unsettled, with holders in the East asking higher prices than buyers are disposed to pay apparently, while there is said to be some pressure to sell on the local market by second hands, Choice are quoted at 6%,67c; extra choice, 7%,68c, and fancy, 8%,619c.

Raisins are quiet with muscately quoted at 4%,65c; choice to fancy seeded, 5%,65c; seedless, 3%,65%c, and London layers, \$1.59,51.50.

London Wool Sales.

was stored at the work safe tolks, and the competition was more active with prices showing the best of the series, the recent freegularity having disappeared. The home trade and the continental buyers sought eagerly all medium merino gressy wool offered. Americans received good cross-breds after strong competition with the home trade. Offerings today number 15,169,

Flaxseed at Minneapolis, MINNEAPOLIS, Feb. 4.—Flaxmed closed years

May Wheat Scores a Further Advance at Chicago.

STRONG AT THE OPENING

Active Buying by Elevator Interests Starts the Rise-Profit-Taking Causes a Reaction at the Close.

WHEAT.

May July Sept.	Open. \$1.09% \$8%	High. \$1.10% .95 .94%	11.09 % .58 % .91 %	
		CORN:		
		The second second	.63 % .63 % .63 %	.63% .63%
		OATS.		
May July Sept.		.52 \\\.46 \\\\.29 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	.52 .4636 .3936	.52 .46% .29%
		SS PORI	ζ.	
May. July	17.02 %		16.85	16.97 %
		LARD.		
May		9,67%	9.60	9.62% 9.75
	SHO	ORT RIB	S.	
Fic	sh quotations our-Firm.	were as	8.82 1/2 9.00 follows:	8.871/2 9.021/2
to ch	e-No. 2, 1sc. riey-Feed or color malting.	mixing.		Se; fair

to choice mailing, \$2394c. Flax seed—No. 1, \$1.51\to No. 1 Northwestern, \$1.50\to No. 1, \$1.51\to No. 1 Northwestern, \$1.50\to No. 1 Northwestern, \$1.50\to No. 1 Northwestern, \$1.50\to No. 1 Northwestern, \$1.50\to Northwestern, \$

of Portland and Seattle and he owned extensive mines in and around Yreka, Cal. He was a captain on the Columbia many

# Lumbermens National Bank

Capital \$250,000.00

Corner Second and Stark

## DOWNING-HOPKINS CO.

## ===BROKERS===

Rooms 201 to 204, Couch Building Telephone Masse.

STOCKS .- BONDS -- GRAIN

**HIGH-GRADE MUNICIPAL** 

## AND IMPROVEMENT BONDS We have several good issues on hand. Buy direct from contractor

and save broker's commission. WARREN CONSTRUCTION CO.

317 BECK BUILDING, PORTLAND, OR.

ENGINEER RICHMOND MAKES EXHAUSTIVE REPORT.

Portland Rallway, Light & Power Co. Wants Traffic Resumed Over the Condemned Structure.

That the Madison-street bridge can be made perfegily safe for traffic of al kinds with the expenditure of from \$700 to \$1000 for new piling supports to take the place of those washed away, is the belief of Chief Engineer A. H. Richond, of the Portland Rallway, Light & Power Company, who has just submitted a report on the matter to President Benage S. Josselyn, of the traction corporation. The results of this investigation will be submitted to the county authoritles. Mr. Richmond's report follows:

Bridge Report in Full.

Strict Marriage License Law.

VANCOUVER, Wash., Feb. 4.-(Spe-

cial.)-City Attorney P. J. Kirwin has forwarded to the Clark County delega-tion in the state Legislature at Olympia a draft of a proposed amendment to the a draft of a proposed amendment to the state law regulating the issuance of marriage licenses. The amendment pro-vides that one of the parties making application for license to marry must have been a bons-fide resident of the State of Washington for at least 30 days immediately preceding date of said appli-

Under the present law no time limit is imposed and as a consequence, Vaucouver, being on the border line, has for some time been the green green for runnway couples. There is a feeling in Vancouver that the law dealing with this matter about he stricter. with this matter should be stricter.

## BROKER COMMITS SUICIDE

Chicago Man Ends Life for No Apparent Reason.

CHICAGO, Feb. 4.—Bland Ballard, a local stockbroker and well known as a golf player, committed suicide at hospital in Lake Forest today. A Mr. Ballard's late residence it wa stated over the telephone that Mr. Ballard had not been ill and that no cause for the act was known.

SAN FRANCISCO, Feb. 4.—According to a message received by W. H. Crocker, of this city, E. H. Harriman, the rallway magnate, is coming here for a brief vacation next week. He expects to spend most of his time hunting ducks on his preserve, situated in the Suisun marshes. He bought the bunting grounds from the late Herman Oelrichs several years ago, but this will be the first time he has ever shot there.

Children's shoes at factory cost. Best makes at Rosenthal's.

# Bonds Stocks Securities

For Sale by

T. S. McGrath

Lumber Exchange PORTLAND, OR.

TRAVELERS' GUIDE.

SAN FRANCISCO & PORTLAND S S. CO.

Only direct steames, and daylight sailing.
From Ainsworth dock, Portland, § P. M.;
SS. Semitor, Feb. 5, 19, etc.
SS. Rose City, Feb. 12, 26, etc.
From Lombard St., San Francisco, 11 A. M.;
SS. Hose City, Feb. 6, 29, etc.
SS. Senator, Feb. 13, 27, etc.
J. W. Hansom, Dock Agent,
Main 268—Ainsworth Dock.

North Pacific S. S. Co's. Steamship Roanoke and Geo. W. Eide.

Sail for Eureka, San Francisco and Los Angeles direct every Thursday at 8 P. M. Ticket office 132 Third St., near Alder. Both phones, M. 1314. H. Young, Agent,

COOS BAY LINE The steamer BREAKWATER leaves Portland Wednesday, S. P. M., February 10, from ainsworth dock, for North Bend, Marsh-field and Coos Bay points. Freight received till \$ P. M. on day of sailing Passenger fare, first-class, \$10; second-class, \$7, In-cluding betth and meals inquire city ticker office. Third and Washington streets, or Ainsworth dock. Phone Main 288.

## CANADIAN PACIFIC

Weekly sailing Montreal Quebec to Liverpool. Two days on the majestic Et. Lawrence and only four days at sea. Write for Summer sailing lists and hooklets. F. R. JOHNSON, P. A., 142 Third Street, Portland, Or.