More Export Business Done in the Hop Market.

### HARRY BOLAM THE BUYER

Clem Horst's Agents Also Said to Be Operating-Eggs Hold Up in Spite of Better Receipts. Grain Trade Is Light. .

The hop market is firmly established on an 8-cent basis for the best grade of hope remaining unsold in the state. This price eas paid yesterday by Harry Bolam, of the Louis Horst Company, for the Balls lot of 255 bales at Salem. It was also said that Raiph Williams had paid 8 cents for hops other than the Fisher lot, rep yesterday, Williams' total purchases being placed at 400 bales. There were rumors current in the market that Clem Horst's agents were again operating in this state. While the market is firm, the only won-Elastern and foreign markets are making advances, but it is with difficulty that prices can be lifted a half cent at a time in this Considering the steady demand and the very small supply remnining, it s strange that Gregon prices are not now

in the state, practically a clean-up, and that buying must be done yet for February, March and April shipments is almost a cer-tainty. A renewal of business with Eastern insumers can also be looked for at any

OFFERINGS OF GRAIN ARE LIGHT. Prices Hold Firm, as Previously Quoted.

Offerings of grain are so limited that ever at the high prices now quoted but little or can be done. There were no changes in the local situation yesterday and former prices were quoted all eround. The foreign markets were firm. May wheat options at

January February	OAT	EASSES	\$ .95	8	97
January February	************		3.65	1	68 N
February Receipt Merchant Jan. 25 Jan. 25 Jan. 25 Jan. 28	s in cars west Exchange as Wheat 14 . 16	ipe re	ported	by	10 11:0 11:0 11:0 13:0 13:0 13:0 13:0 13

PACIFIC NORTHWEST TRADE ACTIVE. Demand for Lumber Is Better and Output Is Increasing. NEW YORK, Jan. 18.-Bradstreet's tomor-

ons being a few points in the West, South-est and Pacific Northwest, where more is sported doing by wholesalers and jobbers. lines abowing especially quiet conditions are

and is better in the Parine Northwest, re the output is increasing, national failures in the United States for meek ending January 28 were 511, against NOT last work, 200 in the like wook of 1908, Ell in 1907, 228 in 1906 and 229 in 1908. Unmedian failures for the same period num-ber 42, compared with 40 last week and 44

her 42, compared with 40 last week and 44 in the same period last year.

Wheat checkeding flour) exports from the United States and Canada for the week ending January 25 assurement 8,460,603 bushels, against 2,008,219 last week and 4,212,205 this week last year. For the 31 weeks ending January 25 the exports are 129,009,794 bonhols, against 140,009,225 in the corresponding sected best year. period last year. Corn exports for the week are 1,365,299

bushels, against 749,078 last week and 1,947,-p27 in 1906. For the ill weeks ending January In corn experts are 15,635,435 husbels, against

of the fruit market. The present supply to come. Only two cars of cranges are known to be in trunsit. Apples are very plentiful on the street and there are some signs of weakness in the market.

Twente huging is still active in the country. horsers for the California market paying up in Big cents for finncy stock. Onlone hold

RECEIPTS OF EGGS ARE INCREASING. But Demand Is Still Good, Even at the High Prices.

lineripts of eggs pestorday were the largest of any day since the recent cold mather. They had no effect on the market, however, as the demand was strong, even et the extremely high prices, but should a similar quantity come to again today, falues would probably be weakened. In addition to 40 or 50 cases of Oregon eggs re-ceived yesterday, there was a large ship-ment of over 100 cases from California besides express shipments of Eastern eggs from Kansas and Scattle. Oregon eggs sold on the street at 50 to 53 cents and Eastern and California eggs at 50 cents.

Poultry receipts were not as heavy as usual and everything cleaned up at good The firmness previously noted in the

charge market continuent the whole, stendy.

Southern Rice Pool.

orn advices state that "the meeting of the Louisiana Rice Farmers' Associa-tion at Crowley, La., on January 6, at which there were upwards of 150 leading rice farmers in attendance, indersed the action of the Texas Rice Farmers' Assoctation, on the holding of Japan rice for and feeding low-grades, and the subscrib-ing of Japan rice for the selling organiza-

tion of a package rice. To make the plan-more fearable and substantial the associations were united under the title of the Texas-Louisiana Rice Farmers' Association, en the committee to subscribe Japan rice, and February 5 made the general concentration day. They want the selling agency made a success, and have given plenty of

Coffee and Sugar,

NEW YORK, Jan. 29.—Coffee closed un-changed to not 5 points lower Sales were re-ported of 19,000 bags, including March at \$5,0000, May at 6,0000100, July at 6,00000. Reptember at 5,0000,550 and December at fine mediums, 15 % 17c; fine, 12 % 14c.

Santos, Sign. Mild, dull. Cordova, 94, T 124c. Super-Raw, quiet. Fair refining, 2.17c; centrifugal, 86 test; 2.67c; molasses sugar, 2.55c. Refined, steady, Crushed, 5.25c; powdered, 4.75c; granulated, 4.65c.

Grain and Produce at New York. Grain and Produce at New York.

NEW YORK, Jan. 25.—Flour—Reselpts,
18.212 barrels; exports, 2642 barrels. Steady,
with poor demand. Eye flour, steady,
Wheat—Receipts, 26,400 beselves; exports,
125,500 busiels. Spot. firm. No. 2 red,
\$1.085,611,60%, elevator and \$1.10% t. o. b.
affoat; No. 1 Northern Duluth, \$1.10% f. o. b.
affoat; No. 2 bard Winter, \$1.15 f. o.
b. affoat; Reporting bear news bolay, the
wheat marker, under the guidance of buil
leaders, acted generally firm and closed \$1.00

not higher. Part of the late buying was due
to Heastan fly reports from Missouri. May
closed at \$1.11% and July at \$1.64%.

Hops, hides and wool—Steady.

Bank Clearings. erday were as follows:

PORTLAND MARKETS.

Groceries, Dried Fruits, Etc. DNIED FRUITS Apples, 85c per 15; penches, 7% 08c; prunes, Italians, 54 664c; prunes, French, 40 dc; currants, unwashed, cases, 54c; currants, washed, cases, 15c; figs, white fancy, 50-1b, hours, 64c; dates,

cases, Disc.
figs white famey, 50-lb Boars,
figs white famey, 50-lb Boars,
figs white famey, 24@250; Java, ordinary,
17@750; Costa Rica, famer, 15@200; good,
10@350; ordinary, 124@16c par pound,
RICE—Southern Japan, 4%c; head, 5% 0 To SALMON—Columbia River, I-pound talls, \$2 per dozen; 2-pound talls, \$2.95; 1-pound fats, \$2.10; Alaska pink, 1-pound talls, \$2.5c; red, 1-pound talls, \$1.45; sockeyes, 1-pound

red. 1-pound talls, 52 will be per pound by NUTS-Walnuts, 120120 per pound by sack; Brazil nuts, 160; fiberts, 150; pecans, Tc. almonds, 130 lie: cheshnuts, Italian, Ilo; peanuts, raw, 5% 860; pinenuts, 109 lie: hickory nuts, 100; coccanuts, 200 per SUGAR - Granulated, \$5.05; extra C. \$5.45; golden C. \$5.15; fruit and berry sugar, \$5.25; plain bug, \$5.75; beet granulated, \$5.75; tubes ibsarrels; \$6.35; powdered (barrel), \$6.20. Terms; On remittances within 15 days, deduct the per pound; if later than 15 days, and within 10 days, deduct the per pound. Maple sugar, 15 plas per pound. SALT - Granulated, \$11 per ton, \$1.30 per bale; half ground, 100s, \$7.50 per ton; 50s, \$8 per ton. bale; half ground, 100s, \$7.50 per ton, sos, 28 per ton, BEANS—Small white, 5%c; large white, 4%c; Lima, 5%c; pink, 5%c; bayou, 4c; Mexican red, 4%c.

Grain, Flour, Feed, Etc. BARLEY-Producers' prices: Feed, \$28 per ton.

WHEAT -- Track prices: Bluestein, \$1.07

@1.08; cinb. 96% 97c; tife, 95c; red Russian, 940; 40-fold, 96c; Valler, 56c.

FLOUIS -- Patents, \$5.25; per barrel; straights, \$4.20; exports, \$2.30; Valley, \$5; 5:-sack graham, \$4.69; whole whole, \$4.85.

OATS -- Producers' prices: No 1 white, 154 new ton. markets were firm. May wheat options at Liverpool advancing 5d in the course of the day. The Chicago market also closed with a gain.

Bid and asked prices were posted at the Board of Trade as follows:

WHEAT.

WHEAT.

Vegetables and Fruit.

FRESH FRUITS-Apples, \$192.75 box:
Spanish malaga grapes, \$5 per barrel; persimmons, \$191.25.

POTATOES-Buylog price, \$181.25 per hundred; sweet potatoes, 2½e per pound.

TROPICAL FRUITS-Granges, acveis, \$2 83 per box; Japanese, 90c per box; lennons, \$384; grape fruit, \$4.25s9475 per box; bananas, sgaitc per pound; pineapples, \$2.75 e.2.25 per dozen, tangerines, \$1.76 per box.

ONIONS-Gregon, buying price, \$2 per hundred. HOOT VEGETABLES-Turnips, \$1.25 per ROOT VEGETABLES - luming, \$1.75 bests, and; carriets \$1.75; bests, \$1.75; herefolds, \$\$\psi\$-top per pound. VEGETABLES - Arichakes, \$1.76; local vegetables - Arichakes, \$1.25 per cate; colery, \$1.50 per crate; cucumbers, \$1.75\$\psi\$2.25 box, letture, \$1.25\$\psi\$1.75 per box; parsier, \$5c dozen; peas, 70c lb; radishes, \$2c per dozen; apinach, \$2c per lb; spouts, \$10c per lb; squash, \$2c per lb; tomatoes, \$1.76\$\psi\$2.25.

Dairy and Country Produce. Bully and County Produce.

Bull'ER-City creamery, satras, 37c;
fancy outside creamery, 25@25c per lb.;
store, 18220c.

EGGS-Oregon ranch, 58@25c per dozen;
California and Eastern, 50c.

POULTRY-Herr, 128:11%c lb.: Spring,
large, 12% 013c; small, 18 62cc; mixed, 12%
013c; ducks, 18020c; geese, 180; turkeys,
18@19c. INGIRC:
CHEESE—Fancy crosm twins, 154 @16c per lh: full cream triplets, 154 @16c, full cream, Young America, 154 @16c, full cream, Young America, 154 @11c per pound; ordinary, 798c, heavy, 5c.
PORK—Fancy, 5084c per lh.; large, 80 84c.

Provisions.

BACON—Fancy, Zie per pound; stundard, 18c; choice, 17c; English, 15% pide; strips, 18c; choice, 17c; English, 15% pide; strips, 18c; choice, 17c; English, 18% pide; strips, 18c; sait, 12c; smoked, 13c; short clear, dry sait, 13c; smoked, 13c; oregon experts, dry sait, 18c; smoked, 14c. HAMS—14 to 18 lbs., 14% c; 14 to 16 lbs., 14c; picales, 3% c; cottage foll, 11c; shoulders, 11c; belied bams, 19% g20 by; bolled picales, 17c.

LARD—Kettle rendered: Tierces, 12% c; Corn exports for the week and 1,947, per in 1808. For the ill weeks ending January 28 corn exports are 15,633,435 husbels, against 28 corn exports are 15,635,435 husbels, aga

Olls. COAL OIL Pearl and astral oil, cases, in the per gallon; water white from barrels, lic; cetters and extra star, cases 11%; headight oil, cases, 20%; from barrels, 18c; etaine, right oil, cares, 20c; tron barreis, 18c; claime, cares, 20c.

ASSOLING Union and Red Crown, barreis, 18th; cares, 21thc; motor, barreis, 18thc; mass, 21thc; 8c degrees, barreis, 28c; cases, 27thc; angine distillate, barreis, 5c; cases, 18c; Therefore, barreis, 5c; cases, 18c; the case TSO. OIL MEAL-Ton lote, \$57.

still Good. Even at the gh Frices.

It performs were the ay alnow the recent cold due effect on the market. Semand was strong, even high prices, but should be cases of Oregon eggs rethere was a large ship-to cases from California cluments of Ensiste eggs ect head and claws, \$389 lot; fisher, dark, \$800 lot; fisher, dark, \$380 lot; fisher, dark, \$100 lot; for sea clier, \$100 lot; for sea clier, \$100 lot; wolverine, pale, \$223 lot; wolverine, pale, \$223 lot; wolverine, dark, \$380 lot; wolf, \$223 lot; benched to sea clier, \$100 lot; wolverine, dark, \$380 lot; wolf, \$223 lot; sea clier, \$100 lot; wolverine, dark, \$380 lot; wolverine, dark

NEW YORK, Jun. 29.—The market for emperated applies is quiet, but steady, Funcy are quoted at \$5.600\text{in}, choice at \$75.675\text{in}, prime at \$61.675\text{in}, choice at \$75.675\text{in}, prime at \$61.675\text{in}, choice at \$75.675\text{in}, prime at \$61.675\text{in}, choice at \$75.675\text{in}, prime are a little more active on spot, with the large sizes relatively firm, new crop California fruit ranging up to 40-500 being quoted at \$45.675\text{in}, and Oregons \$61.600\text{in} for \$20-300\text{in}.

Apricode are firm, with choice quoted at \$15.600\text{in} choice and famoy at \$115.615\text{in}.

Peaches are in a moderate jobbing demand, but the tone of the market is easy, as supplies are large. Choice \$61.650\text{in} cation choice, \$75.650\text{in} famoy, \$1.950\text{in}.

Raisles are said to be a little firmer on the Coast. Loose Muscatel are quoted at \$15.600\text{in}.

\$650\text{choice to fancy seeded at \$15.000\text{pless} at \$25.650\text{pless} and London layers at \$1.500\text{pless}. Dried Fruit at New York.

Dairy Produce in the East. CHICAGO, Jun 29.—On the Produce Ex-charge today the butter market was stendy. Creameries, 22@28c; datries, 21@ 25c. Eggs—Strong at mark, cases included, El@32c; firsts, 34c; prime firsts, 35c Chross—Firm, 14@16c

Short Covering Leads to Rally in Stock Market.

TRADE ON THE WHOLE SLOW

Abundance of Money Has No Stimulating Effect on the Demand " for Securities - Bonds Are Irregular.

NEW YORK, Jan. 29.—The narrow pro-fessional dimensions of the current stock market were demonstrated in the limita-tion of the price movement. The short in-terest built up in the course of yesterday's sharp declins and its moderate extension arly today was sufficient to bring about a ally before the day was over, which was, owever, poorly held.

The character of the market was not

creatly changed. The abundance of money, covever, seems without stimulating effect on the demand for securities and the mar-set falls into a semi-stagmant condi-tion after the needs of the shorts are suppiled. Various degrees of dissatisfaction were felt and reflected in the modification of values over the recommendation of the Senate Judiciary committee at Washing-ton against proposed changes in the Sher-man anti-trust law and with the announcement of the coming oral examination of mack exchange officials by the House commilitee to investigate charges. The impres-sion was conveyed that reform will be at-tempted through this committee's recom-mondations of some features of stock market procedure which may prove embarrass

eding year. market settlement now due will be the saidlition to trust company reserves for February I. A slightly firmer tone in the call money market today may have been due to preparation for this. Money has flowed to New York in large volume from the interior again this week, but withdrawal of ent deposits and experts of gold ave made the Subtreasury a gainer from hie banks on the week's exchanges. For-lega exchange continues to move toward the soint of gold exports to London, but no tieps looking to a medification of that

CLOSING STOCK QUOTATIONS.

Am Car & Foun. 1,800 40%
do preferred. 1,000 62%
Am Cat Cotton OH. 1,600 62%
Am Hd & L4 pf. 100 41
Am Ice Securi. 100 22
Am Loromotive. 1,000 56%
do preferred. 40,100 111% 111% | Minness | Castral | 2,200 | 1545 | 144 | 146 |
Interborough	Met	1,200	154	4045	4045
Int	Paper	2,000	415	4045	4045
Int	Paper	200	554	554	5445
Int	Pump	200	304	255	1385
Int	Pump	200	304	255	1385
Int	Pump	200	305	255	1385
Int	Pump	200	305	255	1385
Int	Pump	200	305	255	1385
Int	Pump	200	305	255	1385
Int	Pump	200	305	255	1385
Int	Pump	200	305	255	1385
Int	Pump	200	305	255	1385
Int	Pump	200	305	255	1385
Mr	Control	200	215	217	217
Mr	Control	200	255	145	1425
Nr	Control	200	255	145	1425
Nr	Control	200	205	207	127
Nr	Control	200	205	207	
North	American	1,600	814	804	405
Pacific	Mail	1,306	325	325	1325
Pennsylvania	7,200	1325	1325	1325	
Pennsylvania	7,200	1325	1325	1325	
Pennsylvania	7,200	1325	1325	1325	
Pennsylvania	7,200	1325	1325	1325	
Pennsylvania	7,200	1325	1325	1325	
Pennsylvania	85,800	1325	132	1325	
Pennsylvania	85,800	1325	132	1325	
Rupublic	Sizel	900	255	255	245
Roualing	85,800	1325	132	1325	
Rupublic	Sizel	900	255	245	245
do preferred	86,000	637	415	41	
do preferred	86,000	637	1325	1325	
Siness Sheffield	100	77	77		
Go preferred	100	255	255	255	
Southwestern	600	600	635	635	635
do preferred	700	625	225	225	
do preferred	700	625	225	225	
do preferred	700	625	525	525	
Sumbern	Railway	1600	255	255	255
Sumbern	1600	100	105	105	105
do preferred	700	635	635	635	
do preferred	700	635	635	635	
do preferred	700	705	705	705	
do preferred	700	705	705		
do preferred	700	705	705	705	
do preferred	700	705	705		
do preferred	700	705	705		
do preferred					

NEW YORK, Jan. 29.—Closing quotations:
U. S. ref. 2s reg. 102 % N. Y. C. G. 3 % s... 94
do compon. 102 % North Pacific 4s. 103 %
do coupon. 100 % North Pacific 4s. 103 %
do coupon. 100 % South Pacific 4s. 103 %
do coupon. 120 % South Pacific 4s. 105
do coupon. 120 % Wiscon Cent 4s. 93 %
Atchisan 403 4s. 55 % Japanese 4s... 81
D. & R. G. 4s... 98 %

Money Exchange, Etc. Money Exchange, Etc.

NEW YORK, Jan. 22.—Prime mercantile paper. 24, 64 per cent.

Sterling exchange strong, with actual business in bankers' bills at 24,856.64.8515 for 60-day bills and at 54,870 for demand. Commercial bills, 24,244,64.84%.

Bar silver—514c.

Mexican deliars—4c.
Government bonds, steady; railroad bonds, irregular.

Money on call, 1% 32 per cent; railing rate, 2 per cent; closing bid, 1% per cent; offered at 2 per cent. Time loans, dult and heavy; 60 days, 286% per cent; 90 days, 24,62% per cent; six months 3 per cent.

SAN FRANCISCO, Jan. 23.—Silver pars—51% c.
Mexican dollars—45% c.
Drafts—Sight, 50; telegraph, 10c.
Sterling—60 days, \$4.85%; sight, \$4.87%.

LONDON, Jan. 19.—Consuls, affiver, bank ate, 8 per cent. Dally Treasury Statement. WASHINGTON, Jan. 13.-Today's state-ment of the Treasury balances in the gen-

lows: CATTLE-Best steers, \$5.98.25; medium, \$4.25.24.50; cows, best, 54; medium, \$3.25 \$2.75; calves, \$4.50.35.50. SHEEP-Best wethers, \$5.25.25.50; mixed sheep, \$2.50.25.75; swes, \$4.50.24.76; lumbs, \$5.50.25.75. HOGS-Best, \$7; medium, \$5.25.25.75.

Eastern Livestock Markets. Eastern Livestock Markets.

KANSAS CITY, Jan. 25.—Cattle—Receipts.

1000. Market steady. Native steers, 54.50

\$6.65; cows and heffers, 52.20\$5.75; stockers and feeders, \$1.50\$5.75; bulls, \$3.25\$

6; calves, \$1.50\$6.50. Market 5\$100

higher. Heavies \$2.20\$6.55; packers and
butchers, \$6\$\$6.55; licht, \$5.50\$6.10; plan.

\$4.15\$9.5.40.

Sheep.—Receipts 4000. Market etendy. Sirep. Receipts 4000 Market stondy. Lumbs, \$6.50@7.50; muttons, \$4.50@5.50. CHICAGO, Jan 19.—Cattle—Receipts 2000. Market steady. Beeven, \$487.25; stockers and feeders, \$3.20@5.40; cowp and helfers. and feeders, \$3.2000.00 Market 5c to 10c Hoss-Receipts 21,000. Market 5c to 10c higher. Light, \$5.550.00; mixed, \$5.850.00; higher. Light, \$5.650.00; rough, \$5.900.00; good to choice heavy, \$6.050.00; bigs, \$4.55.00.00; hulk of sales, \$5.10.005.40. Sheep-Receipts 5000. Market strong.

# ALASKA DEMAND FOR EGGS

ADDS TO THE FIRMNESS OF THE SEATTLE MARKET.

Car of Bluestem Wheat Sells at \$1.08 1-2-Hay Prices Firmer. Oversupply of Potatoes.

SEATTLE. Wash. Jan. 29.—(Special.)—
What is said to be the record price for
bluestem wheat was established here today,
when a car sold to a local miller at \$1.08%. Another car of poorer grade was sold at \$1.07. Millers are looking for wheat, but holders are keeping their grain under cover-

Hay prices are stiffer.

The potato market is overstocked and Several large local warehouses are week. Several large local warehouses are full of Eastern Washington stock.

The demand for eggs is increasing and an order for 100 cases of fresh was placed to-day for shipment to Valdez. Under light receipts the market held steady. There is also some inquiry from Portland, but supplies are too limited here to permit of anything but a few small express shipments. Prices ranged from 45 to 47 cents on fresh today. One hundred cases of California eggs are due on tomorrow's boat. weak.

QUOTATIONS AT SAN FRANCISCO. Prices Paid for Produce in the Bay City

Markets. SAN FRANCISCO, Jan. 15.—The following prices were quoted in the produce market today:
Miliatums—Bran, \$28.50@39; middlings, \$38.50@35.50 Vegetables—Garlic, Sg-10c; green peas, 3g-5c; string beans, 8g-15c; asparagus, 15-g-21-bc; tomatoes, \$19-15c; asparagus, 15-g-21-bc; tomatoes, \$19-15c; comment, geometry, 25c; pickled, thominal.

seconds. 24c; fancy dairy, 28c; pickled, nominal.
Cheese—New, 121,615c; Foung America, 153,615c; Esseen, 17c.
Esse—Store, 384c; fancy ranch, 61c; Esse—Store, 384c; fancy ranch, 61c; Esatern nominal.
Poutry—Rossiers, old. \$45.50; young, 8688; brollers, small, \$15.004.50; brollers, iarge, \$46.50; fryers, \$688, hens, \$5.06; ducks, old. \$495; young, \$698, hens, \$1.00; farray—Wheat, \$19920; Nevada, 9814c, Hay—Wheat, \$19920; heat and oats, \$186,12; affaira, \$15.618.50; stock, \$13.916; straw, per ballo, 508.85c.
Potatoes—Enrly Rose, nominal; Orogon Burbanhs, nominal; sweets, \$1.50; common, 60c; bannus, 75.66; stock, \$1.50; common, 60c; bannus, 75.00c; \$1.50; common, 60c; bannus, 75.00c; \$1.50; young, \$1.00c; bannus, 75.00c; \$1.50; young, \$1.00c; bannus, 75.00c; \$1.00c; wheat, 2055 centals; oats, 500 centals; beans, 43 suchs; corn, 60 centals; potatoes, 4830 sacks; bran, 760 sacks; middlings, 55 sacks; hay, 650 tons; wool, 62 bales, hides, 255.

Eastern Mining Stocks. BOSTON, Jan. 29 .- Closing quotations

NEW YORK, Jan. 28 .- Closing quotations Alice Con. 36 225 Little Chief. 10

Brunawick Con. 103 Mexican 90

Com Tun stock 30 Ontario 400

do bonds 22 Ophir 173

C C & Va. 80 Standard 150

Horn Silver. 70 Vellow Jacket, 80

Leadville Con. 6

New York Cotton Market. NEW YORK, Jan. 28.—Cotton closed quiet, 15 points lower. Mid-u-9.85c; mid-Gulf, 10.15c. Sales 4500 ba

EARLY AND GENERAL RESUMP-TION INEVITABLE,

Distributers of Merchandise Anticipate a Steady Return to Normal Conditions.

NEW YORK, Jan. 29.—R. G. Dun & Co.'s weekly review of trade tomorrow will say: Some irregularity continues in individual and mescantile activity. A fundamental factor of strength is the daily unitiplying evidence that shocks are so depleted as a render a large, and general renumbion of the Nation's industries inevitable and measurably nearer as eguidence is restored. There are numerous reports of enlarged industrial scittify at widely sentored points throughout the West and South and distributors of merchandise in all lines anticipate slow but steady return to the normal volume of transactions. of transactions.

Uncertainty regarding the ultimate tendency of prices of finished from and steel restricts improvement in the general trade. The hide market is quiet, tanners being reluctant to pay the present high prices.

Bank Clearings. NEW YORK, Jan. 29.—Bradstreet's Pani Clearings Report for the week ending Janu ary 28 shows an aggregate of \$2,858,220,900 as against \$2,259,363,000 hat week, am \$2,289,438,000 in the corresponding week

Wheat Active at Chicago in Spite of Poor Wire Service.

LAST PRICES SHOW GAINS

Early in the Day the Tone Is Weak Because of the Unusually Liberal Shipments From Argentina and Australia.

CHICAGO, Jan. 29.—Although business on the Board of Trade was greatly handisapped by the crippled wire service, trade in the wheat pit at times displayed considerable activity. A weak tone was manifested at the start because of extremely liberal shipments of wheat this week from Argentina and Australia, the movement from the former country being 4,460,000 bushels award was considerably more than had been estimated yesterday, while Australia exported & 6,040,000 bushels. The close was firm with May at \$1.07% \$1.07%, and July at \$7%.

Rain and show in the corn belt caused moderate advances in the prices of corn. In the early session sentiment became somewhat bearish. The market closed about steady with both May and July at 62%c.

The feature of trade in case was the andersate purchase of the May delivery by cash interests. At the close May was 52c and July 46%c.

An advance of 10c in live hogs inspired considerable demand for provisions which caused a firm tone during the entire day. At the close prices were 2% \$20c higher compared with the previous close.

The leading futures ranged as follows:

WHEAT.

WHEAT. Open. High.

\$1.07\(\lambda\) \$1.08\(\lambda\)

\$1.08\(\lambda\) 97\(\lambda\) 98\(\lambda\)

CORN. May .... 68 July .... 63 Sept. .... 63% OATS. MESS PORK. Jan. .....17.17 1/2 17.32 1/2 17.05 17.20 1/3 17.32 1/4 17.22 1/4 17.17 1/4 17.22 1/4 9.56 9.65 9.8214 9.8214 9.90 9.9215 SHORT RIBS.

Flour-Firm. Wheat-No. 2 Spring, \$1.08@1.10; No. 2 red, \$1.07@1.07%. Corp.-No. 2, 80% @64c; No. 2 yellow, 60%. No. 2 white, 45% @520.

Rye-No. 2, 76e.
Barley-Good feeding, 80% @61% of fair choice mailing, 81@64e.
Flax seed.—No. 1 Northwestern, \$1.50.
Timothy seed.—Prime, \$3.55@3.96.
Short ribe.—Sides (louse), \$5.50@8.87%.
Pork.—Mess, per harrel, \$1.158@17.27%.
Lard.—Per 100 pounds, \$5.65.
Sides.—Short, clear (boxed), \$8.87% @1.2%.

NAN FRANCISCO, Jan. 29.-Wheat-

Spot quotations— Wheat—Shipping, \$1.70@1.75; milling, 1.724@1.75 Harley—Feed, \$1.8719@1.40; brewing, \$1.45 @1.47% Oats—Red, \$1.70@2.10; white, \$1.52@1.90; black, \$2.25@2.60. Call beard sales—Wheat-May, \$1.78. Barley—May, \$1.78. Barley—May, \$1.55@1.36; December, \$1.16% &1.16. Corn—Large yellow, \$1.65@1.70.

European Grain Markets.

LONDON, Jan. 29.—Cargoes, steady but quiet. Walla Walla, prompt shipment, at 27s 9d; California, prompt shipment, at 28s 6d.

Wheat at Tacoma. TACOMA, Jan. 28.—Wheat—Milling, blue-stem, \$1.05. Export, bluestem, \$50; club, 900; red, 880.

Mctal Markets.

NEW YORK, Jan. 29.—The London tin market was about 20 lower, with spot at f124 5d and futures at f125 2s 6d. The local market was weak and lower, with epot at 27.35927.45c.

Copper lower at f58 5s for spot and 459 2s 6d for futures in the London market. The local market was weak and nominal, with lake quoted at 18.875,914.125c, electrolytic at 18.875,913.625c and casting at 12.809 13.50c.

18 Soc. Lead, unchanged at 133 3s 63 in Lendon, Locally it remained dull at 415094.20c. Spelter, unchanged, at 121 12s 6d in London and at 8.0535.30c locally. Iron was unchanged at 48s 45d for Cleveland warrants in the London market, Locally no change was reported. No. 1 foundry Northern, \$176917.75; No. 2, \$16.756917.25; No. 1 Southern soft, \$17.256917.76.

## GIVES DEFENSE OF RULING

Interstate Commerce Commission Says It Was M:sunderstood.

OREGONIAN NEWS BUREAU, Washington, Jan. 23.—In its annual report the Interstate Commerce Commission devotes considerable space to a discur sion of its regulations, adopted following the decision in the case of the Cosmo-politan Shipping Company vs. the Hamburg-American Packet Company. involving the question of publication of tariffs applying on traffic exported to or imported from noncontiguous foreign countries. These regulations were considerably discussed and much condemned at the time, and the Commission, in defeating there was a says:

fending them, says;

"These tariffs must show the rates, fares and charges of the inland carriers subject to the act for such transportation to the port and from the port in the United States, and that such rates, fares and charges he so stated as to be smalled to for all persons who desire to available for all persons who desire to use them. It was provided that, as a matter of convenience to the public, such tariffs might show through rates to or from the foreign points, but that if so prepared they should also show the in-land rate or fare of the carrier subject

to the not. to the act.

"Representations were made to the Commission that transcontinental rail carriers reaching our Pacific coast ports were, on account of the long rail hauf, at a disadvantage in competition with other carriers serving Atlantic ports and the carriers atlantic prefix via the Suez other carriers serving Atlantic ports and transporting Aslatic traffic via the Suez Canal route. They therefore requested modification of the requirements as to notice of changes in rates, and were given permission to make changes in their rates applicable to such import and export traffic to or from our Pacific coast ports upon notice of three days of reduction in rates and of ten days as to advances in rates. Subsequently, by supplemental order, the same permission was extended to carriers subject to the act reaching Pacific coast ports in Brit-

The rail carriers in the United States ordinarily known as the transcontinental 20.7 lines withdraw, effective November 1, 37.0 1908, all their through import and export

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to squeeze the same on to a-well, what's the use?

he use? "It's just vanity," said the shee mawho introduced the measure, "and ought to be stopped. It enables a dealer to substitute one size for another in selling

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" Carmania," Jan. 21, Mar. 4

rates via the Pacific ports and applied to the inland carriage of export and import traffic through those ports the domestic rates applicable on traffic to and from the ports proper. The Canadian and from the ports proper. The Canadian Pacific Raifway, in connection with a large number of carriers in the United States with lines east of the Mississippi River, published and filed proportional class and commodity inland rates applicable to Vancouver, British Columbia, on traffic destined to Griental ports, the Philippines, Australia and New Zealand, which proportional rates are much lower which proportional rates are much lower than the domestic rates applying on traffic destined to Vancouver proper. These tariffs, as permitted by the Commission's rule and for the information of shippers, show through rates to foreign ports in connection with certain named

amship lines. This rule of the Commission was free-This rule of the Commission was per-ly commented upon in the newspapers, but almost without exception from an entirely erroneous standpoint and a total misunderstanding or misconception as to what the rule required. No opinion was what the rule required. No opinion was expressed by the Cammission that the inland portion of export and import rates might not reasonably and properly be less than the domestic rates to the ports. The order simply required the carriers to conform to the plain requirements of the less and to publish in the manner. LIVERPOOL. Jan. 28.—Wheat—May closed vesterday, 7s 7%d, opened today, 7s 7%d, opened tod

SIZE OF WOMEN'S FEET

Manufacturers Propose to Abandon Deceitful Code Signs.

New York Herald.

There will be a rise in the size of omen's feet if the shoe men have their way. No more will milady be able to squeeze her No. 7 pedal extremities into a No. 2, no matter how willing she may be to stand the pain of the squeeze. The shoa men—otherwise the National Boot and Shoe Manufacturers Association have decided, in the altruistic fashion common to tradesmen, that such things shall not be. In other words, all the girls will have to take a shoe of their

Until the session of the association in the Hotel Astor it was not generally known that most of the shoe dealers have a coole system in the marking of women's shoes by which a customer of that sex may flutter into a store, sit down on the leather-covered bench and sweetly remark to the man in charge: "I think a No. AI will about do," and then be threatened by convulsions while the obliging salesman squeezes or tries

# Bonds

Only direct steamer, and daylight sailing-From Ainsworth dock, Portland, 4 P. M.; SS. Senator, Feb. 5, 19, etc. SS. Rose City, Feb. 12, 26, etc. From Lombard-st., San Francisco, 11 A. M.; SS. Rose City, Feb. 6, 20, etc. SS. Senator, Feb. 13, 27, etc. J. W. Ransom, Dock Agent, Main 248—Ainsworth Dock. M. J. ROCHE, City Ticket Agent, 147 Ed St. Phone Main 402, A 1402. North Pacific S. 3, Go's. Steamship

Roanoke and Geo. W. Elder Sail for Eureka, San Francisco and

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The steamer BREAKWATER leaves Portland every Wednesday at 8 P. M. from Alnaworth dock, for North Bend, Marshfield and Coos Bay points. Freight received till 4 P. M. on day of sailing. Passanger fars. first-class, \$10: second-class, \$7. Including betth and meals. Inquire city ticket effice. Third and Washington arrests, or Alnaworth dock. Phone Main 268.

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