BEER SALES LARGER

December Returns Show an Increase.

STATISTICS FOR THE YEAR

Famine Prices Ruling in the Portland Egg Market—Adequate Supplies Are on the Way. Wheat Quiet but Strong.

For the second time in a year, the monthly returns of the Internal Revenue Bureau have shown an increase in the production of beer over the same month of the preceding year. The government figures for December last were issued yesterday and showed an output in the month of 4,267,387 barrels, a gain of 101,411 barrels over the production of December, 1907, and an increase of 129,168 barrels over December, 1906.

September was the other month of 1908 in which the barrel tax was heavier than in the corresponding month of 1907, the gain then being 33,781.

The total beer output of the United States last year was 56,335,565 barrels, a decrease of 3,725,035 barrels from the production of 1907. The returns for the two years compare as follows:

	1907.	1908.	Decrease.
Jan.	3,721,021	3,609,131	21,890
Feb.	3,507,882	3,322,023	185,859
Mar.	4,647,067	4,152,846	494,221
Apr.	4,614,641	4,525,572	89,069
May	5,410,233	4,907,875	502,458
June	5,957,043	5,887,626	69,417
July	6,963,153	6,187,833	775,350
Aug.	6,595,458	5,540,162	1,055,296
Sept.	5,333,520	5,373,251	*39,731
Oct.	4,963,512	4,676,266	287,246
Nov.	4,224,954	3,854,593	370,366
Dec.	4,169,976	4,267,387	*101,411
Total	60,110,559	56,335,565	3,725,035

*Increase.

These figures are chiefly of interest here for the relation they bear to the hop market. The shrinkage in the beer production last year means a decrease in hop consumption of only about 12,500 bales, but the actual effect on the market has been greater, as the poor brewery business and fear of a continuation of the conditions discouraged brewers from buying above their actual requirements. This, with the market already made sensitive by the excessive production, has resulted in a disastrous year to growers.

Should the growth in beer business shown last month, continue through the season, and the world produce less hops in 1909 than last year, which seems probable, remunerative prices may be again obtained by Oregon hopgrowers.

FAMINE PRICES IN EGG MARKET.

Sales Made on Front Street at 55 Cents Per Dozen.

Not since early days have eggs sold so high in the local jobbing market as yesterday. Receipts were entirely inadequate, firms that ordinarily get from half a dozen to a dozen cases only receiving one or two. As a consequence prices went to the top notch. A few sales were made in the morning at 50 cents, but after that 55 cents was paid without complaint and one or two houses asked 60 cents late in the day, though it is not known that any eggs were sold at that price.

The unusual condition now existing in the egg market is not caused so much by the smallness of receipts from the country—for they are always small at this time of year—but by the fact that the dealers allowed their stocks of Eastern eggs to run too low. They were afraid, during the recent cold snap, to order Eastern eggs, partly because of the danger from freezing in transit and also because of the high prices asked. As a result, this week opened with the market absolutely bare of Eastern or storage eggs, and not one-tenth enough Oregon eggs to fill orders.

In order to relieve the situation, California is being drawn upon for eggs. A small shipment was on sale yesterday and two shipments of fair eggs will arrive today. One of these will be of fresh Eastern eggs and the other California eggs. That California, however, cannot be depended upon for a regular supply was shown by inquiries for eggs made in this market yesterday by San Francisco buyers.

A few very small lots of Eastern eggs have come in by express in the past two days. A straight car of Eastern is also on the way and will be on hand in a few days.

For these reasons it is not likely that the present extreme prices quoted in the egg market will hold long.

OFFERINGS OF GRAIN ARE LIGHT.

Markets Strong All Around—Wheat Cargo Sells at Advance.

The grain markets were all decidedly strong yesterday, but there was not much business transacted because of the lightness of offerings. The advanced prices of the preceding day were again quoted. The strength of the foreign wheat situation was shown by a London cable to the Merchants Exchange, reporting the sale of a cargo of Walla Walla Wheat at 39s.

Bid and asked prices were posted at the Board of Trade, as follows:

WHEAT.	Bid.	Asked.
January	.92½	.....
February	.93⅝	.....
OATS.		
January	$1.65	$1.68¾
February	1.67½	1.70
BARLEY.		
January	$1.37½	$1.40
February	1.38½	1.41½

Receipts, in cars, were reported by the Merchants Exchange, as follows:

	Wheat.	Barley	Flour.	Oats.	Hay.
Jan. 23-24	16	..	9	3	15
Jan 25	1	..	1	..	8
Jan. 26	8	..	4	..	8
T'tl fat wk.	114	6	58	15	59

DELAYED PRODUCE SHIPMENTS DUE

Damage Done to Potatoes by California Floods Not So Great as Feared.

The first of the blockade shipments of fruits and vegetables from California will arrive this morning. The entire lot, however, may not be in for a day or two. Today's receipts will consist of two cars of bananas and several of vegetables.

Potatoes are being steadily bought up in the country by shippers at the former prices, $1 to $1.25 per hundred. Latest advices received from California are that the damage done by the floods was not as great as first estimated. In some quarters it is also believed the frost damage in this state was not so serious as was feared.

Poultry Receipts Are Large.

There were unusually large receipts of poultry, especially chickens, yesterday, but they moved very well and the previous range of prices was maintained.

The butter market held steady without change in price. None of the city creameries are now over 37½ cents and most of them are at 37 cents. The increase in production is slow.

Cheese is firm with a good demand and light stocks.

PORTLAND MARKETS.

Groceries, Dried Fruits, Etc.

DRIED FRUITS—Apples, 8½c per lb.; peaches, 7½@8c; prunes, Italians, 5½@6½c; prunes, French, 4@6c; currants, unwashed, cases, 9½c; currants, washed, cases, 10c; figs, white fancy, 50-lb. boxes, 6½c; dates, 7¼@7½c.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 10@18c; ordinary, 12½@16c per pound.

RICE—Southern Japan, 4½c; head, 6¼@7c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

NUTS—Walnuts, 12@13c per pound by sack; Brazil nuts, 16c; filberts, 15c; pecans, 7c; almonds, 13@14c; chestnuts, Italian, 11c; peanuts, raw, 5¾@8c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 50c per dozen.

SUGAR—Granulated, $5.95; extra C, $5.45; golden C, $5.35; fruit and berry sugar, $5.95; plain bag, $5.75; beet granulated, $5.75; cubes (barrels), $6.35; powdered (barrels), $6.20. Terms: On remittances within 13 days, deduct ¼c per pound; if later than 13 days and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

SALT—Granulated, $13 per ton, $1.90 per bale; half ground, 100s, $7.50 per ton; 50s, $8 per ton.

BEANS—Small white, 5⅝c; large white, 4⅝c; Lima, 5½c; pink, 5⅝c; bayou, 4c; Mexican red, 4⅝c.

Grain, Flour, Feed, Etc.

BARLEY—Producers' prices: Feed, $28 per ton; brewing, $28.

WHEAT—Track prices: Bluestem, $1.07@1.08; club, 96@97c; fife, 92c; red Russian, 94c; 40-fold, 96c; Valley, 96c.

FLOUR — Patents, $4.25 per barrel; straights, $4.20; exports, $3.90; Valley, $5; ¼-sack graham, $4.60; whole wheat, $4.85.

OATS—Producers' prices: No. 1 white, $34 per ton.

MILLSTUFFS—Bran, $26@26.50 per ton; middlings, $32; shorts, $28@30; chop, $20@23; rolled barley, $29@30.

HAY—Timothy, Willamette Valley, $16@17 per ton; Eastern Oregon, $17@18; clover, $12@13; alfalfa, $14@15; grain hay, $12@13.

Vegetables and Fruit.

FRESH FRUITS—Apples, $1@2.75 box; Spanish malaga grapes, $8 per barrel; persimmons, $1@1.25.

POTATOES—Buying price, $1@1.25 per hundred; sweet potatoes, 2½c per pound.

TROPICAL FRUITS—Oranges, navels, $2@3 per box; Japanese, 90c per box; lemons, $3@4; grape fruit, $4.25@4.75 per box; bananas, 5@5½c per pound; pineapples, $2.75@3.25 per dozen; tangerines, $1.75 per box.

ONIONS—Oregon, buying price, $2 per hundred.

ROOT VEGETABLES—Turnips, $1.25 per sack; carrots, $1.25; parsnips, $1.75; beets, $1.75; horseradish, $@10c per pound.

VEGETABLES—Artichokes, $1@1.25 doz.; cabbage, 2½@3c lb.; cauliflower, $2 per crate; celery, $4.50 per crate; cucumbers, $1.75@2.25 box; lettuce, $1.25@1.75 per box; parsley, 20c dozen; peas, 20c lb.; radishes, 10c per dozen; spinach, 2c per lb.; sprouts, 10c per lb.; squash, 2½c per lb.; tomatoes, $1.75@2.25.

Dairy and Country Produce.

BUTTER—City creamery, extras, 37c; fancy outside creamery, 35@36c per lb.; store, 18@20c.

EGGS—Oregon ranch, 50@55c per dozen.

POULTRY—Hens, 12@13½c lb.; Spring, large, 15½@13c; small, 18@20c; mixed, 12½@13c; ducks, 18@20c; geese, 10c; turkeys, 18@19c.

CHEESE—Fancy cream twins, 15½@16c per lb.; full cream triplets, 15½@16c; full cream, Young America, 16½@17c.

VEAL—Extra, 10½@11c per pound; ordinary, 7@8c; heavy, 5c.

PORK—Fancy, 8@8½c per lb.; large, 8@8½c.

Provisions.

BACON—Fancy, 21c per pound; standard, 18c; choice, 17c; English, 15½@16c; strips, 13c.

DRY SALT CURED—Regular short clears, dry salt, 12c; smoked, 13c; short clear backs, heavy, dry salted, 12c; smoked, 13c; Oregon exports, dry salt, 13c; smoked, 14c.

HAMS—10 to 12 lbs., 14½c; 14 to 16 lbs., 14c; 18 to 20 lbs., 14c; hams, skinned, 14c; picnics, 9½c; cottage roll, 11c; shoulders, 11c; boiled hams, 19½@20½c; boiled picnics, 17c.

LARD—Kettle rendered: Tierces, 13½c; tubs, 13¾c; 50s, 13¾c; 20s, 13¾c; 10s, 14¼c; 5s, 14¾c; 3s, 14¾c. Standard pure: Tierces, 12½c; tubs, 12¾c; 50s, 12¾c; 20s, 12¾c; 10s, 13¼c; 5s, 13¾c; 3s, 13½c. Compound: Tierces, 8c; tubs, 8¼c; 50s, 8½c; 20s, 8¾c; 5s, 8¾c.

SMOKED BEEF—Beef tongues, each, 70c; dried beef sets, 16c; dried beef outsides, 15c; dried beef insides, 18c; dried beef knuckles, 18c.

PICKLED GOODS—Barrels: Pigs' feet, $13; regular tripe, $10; honeycomb tripe, $12; pigs' tongues, $19.50.

MESS MEATS—Beef, specials, $11 per barrel; plate, $14 per barrel; family, $14 per barrel; pork, $21 per barrel; brisket, $25 per barrel; S. P. beef tongues, $20; pig snouts, $12.50; pig ears, $12.50.

Oils.

COAL OIL—Pearl and astral oil, cases, 15½c per gallon; water white, iron barrels, 11c; eocene and extra star, cases 21½; headlight oil, cases, 20c; iron barrels, 18c; elaine, cases, 28c.

GASOLINE—Union and Red Crown, barrels, 15½c; cases, 22½c; motor, barrels, 14½c; cases, 22½c; 86 degrees, barrels, 30c; cases, 37½c; engine distillate, barrels, 9c; cases, 16c.

LINSEED OIL—Raw, barrel lots, 62c; in cases, 68c; boiled, barrel lots, 64c; in cases, 70c.

OIL MEAL—Ton lots, $37.

Hops, Wool, Hides, Etc.

HOPS—1908, 6@8c per pound; 1907, 2@3c; 1906, 1@1½c.

WOOL—Eastern Oregon, average best, 19@14c per pound, according to shrinkage; Valley, 15@18½c.

MOHAIR—Choice, 20@21c per pound.

HIDES—Dry hides, No. 1, 16@17c pound; dry kip, No. 1, 14@15c pound; dry calfskin, 17@18c pound; salted hides, heavy, 9@10c; light and cows, 9@9½c; salted calfskin, 14@15c pound; green, 1c less.

FURS—No. 1 skins: Angora goat, $1 to $1.25; badger, 25@50c; bear, $5@20; beaver, $6.50@8.50; cat, wild, 60c@$1; cougar, per rect head and claws, $3@10; fisher, dark, $7.50@11; pale, $4.00@7; fox, cross, $3 to $5; fox, gray, 60c to 80c; fox, red, $2.25 to $4; fox, silver, $35 to $100; lynx, $10@15; marten, dark, $8@12; mink, 75c@$4.50; muskrat, 10@15c; otter, $7; raccoon, 45c@60c; sea otter, $14@2.50, as to size; skunks, 50@75c; civet cat, 19@15c; wolf, $2@3; coyote, 70c@$1.10; wolverine, dark, $3@5; wolverine, pale, $2@2.50.

CASCARA BARK—Small lots, 4½@5½c; old in carlots, selling at 7½@8c.

Dried Fruit at New York.

NEW YORK, Jan. 27.—Little more export demand is reported for evaporated apples, which ruled steady; fancy are quoted at 8¾@9½c; choice, 7½@7¾c; prime, 6½@7c; common to fair, 6@6½c.

Prunes are quiet on spot, with quotations ranging from 4½ to 7½c for new crop California fruit ranging up to 40-50s, and from 6½ to 9c for Oregon fruit ranging from 40-50s to 20-30s.

Apricots are dull and somewhat nominal with choice 9½@9¾c; extra choice, 9¾@10c; fancy, 11½@12c.

Peaches remain quiet, with choice quoted at 6½@7c; extra choice, 7½@8c; fancy, 8½@10c.

Raisins are unsettled with loose muscatels quoted at 4¾@5c; choice to fancy seeded, 5@6c; seedless, 5¾@5½c; London layers, $1.50@1.60.

Metal Markets.

NEW YORK, Jan. 27.—The English tin market was lower with spot quoted at £125 15s. Futures £127 10s. The local market was dull, with spot quoted at 27.50@27.75c.

There was a decline of 1s 3d in the London copper market, with spot closing at £59 5s, and futures at £60 2s 6d. The local market was weak and nominally lower with lake at 14@14.12½c; electrolytic, 13.50@13.62½c; casting, 13.37½@13.50c.

Lead was lower at £13 1s 2d in London, but remained dull at 4.15@4.20c locally.

Spelter advanced to £21 12s 6d in London but was dull at 5.05@5.15c locally.

Iron was unchanged at 48s 4½d for Cleveland warrants in the London market. The local market was unchanged with No 1 foundry quoted at $17@17.75; No. 2 at $16.75@17.25; No. 1 Southern and No. 1 do soft, $17.25@17.75.

Coffee and Sugar.

NEW YORK, Jan. 27.—The market for coffee futures closed steady at a net advance of 5@10 points. About half of the business consisted of switching from near to later months. Sales were 67,500 bags, including: February, 5.95c; March, 6@6.05c; May, 6.15; August, 5.55c; September, 5.90c; October, 5.80c; December, 5.80c. Spot, steady; 8½c No. 7, 7½c; Santos No. 4, 8½c. Mild, steady; Cordova, 9½@12½c.

Sugar—Raw, easy; fair refining, 3.15c; centrifugal, 96 test, 3.67c; molasses sugar, 2.92c. Refined, steady; crushed, $5.35c; powdered, $4.75; granulated, $4.65.

New York Cotton Market.

NEW YORK, Jan. 27.—Cotton — Spot closed quiet, 10 points lower. Middling uplands, 9.00; middling Gulf, 10.15. Sales, none.

Futures closed barely steady. January and February, 9.52c; March, 9.60c; April, 9.56c; May, 9.55c; June, 9.50c; July, 9.49c; August, 9.39c; September, 9.33c; October, 9.30c; November and December, 9.27c.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$ 800,588	$ 93,920
Seattle	1,569,577	173,422
Tacoma	674,971	40,963
Spokane	997,170	98,099

BONDS IN DEMAND

But Less Inclination to Speculate in Stocks,

DUE TO GENERAL CONDITION

Easy Money Market, However, Is Responsible for a Lack of Selling Pressure — Prices Advance on Small Sales.

NEW YORK, Jan. 27.—Prices of stocks were lifted in various quarters today. The dealings were not active at any time, but the demand was unsettled by various reports of railroad deals and the offerings were so inconsiderable that light buying sufficed to make an impression on prices.

The plethoric condition of the money market relieved the holders of stocks from any pressure in securing financial resources. Interest rates are declining. The interior keeps up an abundance of shipments to this center for which no employment is found at home. New York trust companies are prepared to comply with the 15 per cent reserve requirement which goes into effect February 1, compared with the 10 per cent cash reserve now held, and these institutions hold large additional deposits with depository banks. Their own deposits have now gone over $1,000,000,000 and the difficulty of placing their resources has given rise to discussion of a reduction of the rate of interest now paid on deposits from the 3 per cent now offered.

The pressure toward the sources of issue of bank notes is another index of the redundancy of the circulation. The call upon the United States Treasury for current redemption of bank notes is so great and the drain upon gold holdings so severe as to give the department officials much concern. This rush of notes to current redemption is not a symptom of distrust of bank notes, but only of the lack of demand for them in circulation.

It is the usual custom for depository banks to sort out notes of other banks as they come to them and send them to the Treasury for redemption. From that point they are sent back to the issuing banks and so kept in circulation. It is because of this that the heavy injection of new notes into circulation during the panic in the latter part of 1907 has never gone into retirement. But their current redemption now is on an unprecedented call. The steady rejection of these notes from the money circulation is due to inactive business. This and other signs of slow business discourage large buying of securities, but the easy money market makes a disinclination to sell.

Yesterday's sale of the Chesapeake & Ohio to the Hawley interests gave fresh vitality to stories of deals and the election of E. H. Harriman to the New York Central directorate met an expectation long held in the financial district. The influence of these two incidents was traceable through most of the price movements during the day. The Gould group was conspicuous and New York Central made response.

There was another reduction in the quotations for copper at the New York Metal Exchange and the United States Steel quarterly report was not liked for the successive declines in the monthly earnings for the quarter. The metal industrials were heavy in consequence.

London was somewhat disturbed by the stiffening money market and signs of congestion in new investment issues. A million dollars was engaged in New York for shipment to Argentina on London account.

The realizing usual to a narrow professional market modified the day's changes and made the closing tone irregular.

The pressure to find employment for the growing accumulation of money resulted in a bond market of extraordinary breadth, strength and volume. Total sales, par value, $8,996,000. United States 2s, registered, declined ¼ and the coupon ⅜ per cent on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	7,600	78¾	78⅛	78
Am Car & Foun.	5,600	54¼	49½	49½
do preferred	.....	.....	.....	109
Am Cotton Oil	2,700	52¾	52	52
Am Hd & Lt. pfd.	600	42⅝	41⅝	41¾
Am Ice Securi.	500	22	21¾	21¾
Am Linseed Oil	.....	.....	.....	14⅛
Am Locomotive	200	57⅝	57⅝	57
do preferred	.....	.....	.....	111
Am Smelt & Ref.	5,400	86	85¼	85¼
do preferred	200	102⅛	102⅛	102
Am Sugar Ref	400	132½	132	132
Am Tobacco pfd	200	92	92	91
Am Woolen	200	28¾	28¼	28¾
Anaconda Min Co	300	46⅝	46⅝	46⅝
Atchison	9,400	101⅞	100½	100¾
do preferred	100	101⅞	101½	101⅞
Atl Coast Line	.....	.....	.....	108½
Balt & Ohio	3,400	112¾	112	112⅛
do preferred	.....	.....	.....	93
Brook Rap Tran	10,100	71⅞	70½	71¼
Canadian Pacific	1,200	173½	172¾	173
Central Leather	2,800	32⅝	32	31⅞
do preferred	.....	.....	.....	102
Central of N J	.....	.....	.....	234
Ches & Ohio	65,200	65½	63	63⅝
Chi Great West	1,600	7¼	6¾	7⅛
Chi & No West	200	177½	177½	176
C, M & St P	5,900	150⅝	149⅞	150¼
C, C C & St L	1,900	71¼	70	69¼
Colo Fuel & Iron	4,250	44⅝	40⅝	41
Colo & Southern	1,000	65⅞	64⅝	65¼
do 1st preferred	.....	.....	.....	83
do 2d preferred	1,400	80⅝	80	80¼
Consolidated Gas	16,300	122	120	120⅝
Corn Products	8,500	25½	20	19⅞
Del & Hudson	1,300	176	175	175½
D & R Grande	42,900	42½	40⅝	42½
do preferred	4,900	82½	80⅝	81⅝
Distillers' Securi.	9,600	28⅞	28	28⅝
Erie	7,900	31⅞	30½	30½
do 1st preferred	.....	.....	.....	46½
do 2d preferred	600	36½	36½	35½
General Electric	400	155½	155	154½
Gt Northern pf	1,200	143½	143½	145½
Gt Northern Ore	4,600	74	73⅛	73⅛
Illinois Central	1,900	146	145¾	145¾
Interborough Met.	1,900	15⅝	15⅛	15⅛
do preferred	2,500	44	43	43
Int Paper	.....	.....	.....	11½
do preferred	.....	.....	.....	55½
Int Pump	4,500	39	38½	38½
Iowa Central	200	23	21⅞	21¾
K C Southern	800	42⅝	42	42
K C Southern pf	100	73½	73½	73
Louis & Nashville	.....	.....	.....	122½
Minn & St L	300	57	57	56½
M, St P & S St M	400	144¼	143½	143¾
Missouri Pacific	7,100	71⅝	71⅛	71
Mo Kan & Texas	4,800	44	43½	43½
do preferred	.....	.....	.....	74⅝
National Lead	400	80¾	80¾	79¼
New York Cen	20,800	131¼	129½	130¼
N Y O & west	3,400	48⅝	47⅝	47¾
Norfolk & West	6,500	92⅛	91	91¼
North American	8,500	84½	83⅝	82½
Northern Pacific	1,500	140⅝	140	140
Pacific Mail	300	32	32½	32¼
Pennsylvania	20,400	133⅝	132½	133⅝
People's Gas	5,600	106½	105¼	106
P, C C & St L	200	91	91	90½
Pressed Steel Car	700	48¼	42⅝	42½
Pullman Pal Car	100	170¾	170¾	170½
Ry Steel Spring	200	48	47½	47½
Reading	12,600	137¼	136½	136½
Republic Steel	200	25¾	25¼	25¼
do preferred	200	86⅞	86½	86½
Rock Island Co	5,500	25¾	24¾	25¼
do preferred	16,000	63¾	62	63⅝
St L & S F 2d pfd	900	41	39¼	40⅝
St L Southwestern	400	23½	22¾	22¾
do preferred	.....	4...	.....	62⅝
Sloss-Sheffield	1,700	78½	78	77½
Southern Pacific	32,300	121½	120	120
do preferred	3,000	123½	122	122
Southern Railway	1,400	26	25⅝	25⅞
do preferred	1,800	62⅞	62¼	62⅝
Tenn Copper	3,700	46½	45¼	45
Texas & Pacific	11,900	36¼	34⅝	35½
Tol, St L & West	1,400	51¾	50½	50⅝
do preferred	700	71	70½	70½
Union Pacific	33,700	180	178⅞	179⅝
do preferred	200	96	96	95
U S Rubber	900	33	32	32½
do 1st pfd	600	102	101⅞	101½
U S Steel	51,500	54	52⅝	53⅝
do preferred	1,900	114¼	114¼	114¼
Utah Copper	300	44	43¾	44
Va-Caro Chemical	600	47⅞	47½	47⅝
do preferred	.....	.....	.....	114½
Wabash	2,500	19¼	19	19⅛
do preferred	12,500	51	50	50
Westinghouse Elec	500	81¼	81	81
Western Union	.....	.....	.....	63⅝
Wheel & L Erie	.....	.....	.....	11
Wisconsin Central	400	40½	40¼	40
Am Tel & Tel	400	125⅝	125⅝	125½

Total sales for the day 546,900 shares.

BONDS.

NEW YORK, Jan. 27.—Closing quotations:

U. S. ref. 2s reg.	102¼	N Y C G 3½s	93⅝
do coupon	102¼	North Pacific 3s	74¾
U. S. 3s reg.	109⅝	North Pacific 4s	103¼
do coupon	109⅝	South Pacific 4s	91
U S new 4s reg.	119½	Union Pacific 4s	102½
do coupon	120½	Wisco Cent 4s	93¼
Atchison adj 4s	92	Japanese 4s	89¼
D & R G 4s	98		

Stocks at London.

LONDON, Jan. 27.—Consols for money, 83¼; do for account, 83¾.

Anaconda	9.50	N. Y. Central	133.50
Atchison	103.62½	North. & Wes	93.25
do pref	103.75	do pref	99.00
Balt & Ohio	115.00	Out & West	49.87½
Can Pacific	177.25	Pennsylvania	68.00
Ches & Ohio	63.75	Rand Mines	7.75
Chi Grt West	7.37½	Reading	70.25
C. M. & S. P.	153.50	Southern Ry	26.37½
De Beers	11.37½	do pref	64.00
D & R G	41.00	South Pacific	122.25
do pref	82.50	Union Pacific	183.50
Erie	31.25	do pref	98.00
do 1st pf	48.00	U. S. Steel	53.25
do 2d pf	37.00	do pref	117.00
Grand Trunk	18.37½	Wabash	19.50
Ill. Cent	149.50	do pref	52.00
L & N	127.50	Spanish 4s	94.75
Mo K & T	44.50	Amal Copper	80.75

Money, Exchange, Etc.

NEW YORK, Jan. 27.—Prime mercantile paper, 3½@4 per cent.

Sterling exchange steady with actual business in bankers' bills at $4.8490@4.85 for 60-day bills and at $4.8725 for demand. Commercial bills, $4.84¾@4.84⅞.

Bar silver, 51⅝c.

Mexican dollars, 44c.

Government bonds, weak; railroad bonds, steady.

Money on call easy, 1½@1¾ per cent; ruling rate and closing bid, 1½; offered at 1¾. Time loans, easy; 60 days, 2@2½ per cent; 90 days, 2½ per cent; six months, 3 per cent.

LONDON, Jan. 27.—Bar silver, quiet, 23 13-16d per ounce.

Money, 2½ per cent.

The rate of discount in the open market for short bills is 2⅝@2¾ per cent; for three months' bills, 2 9-16@2⅝ per cent.

SAN FRANCISCO, Jan. 27.—Silver bars, 51¾c.

Mexican dollars, 43½c.

Drafts, sight, 6c; telegraph, 10c.

Sterling on London, 60 days, $4.83¾; sight, $4.87¾.

Daily Treasury Statement.

WASHINGTON, Jan. 27.—Today's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold reserve, shows:

Available cash balance	$145,872,007
Gold coin and bullion	24,224,533
Gold certificates	27,586,560

POTATO PRICES ARE OFF

MARKET DROPS $3 A TON AT SEATTLE.

Oversupply Makes the Holding Up of Quotations Impossible—Yakima Onions at 3 1-2 Cents.

SEATTLE, Wash., Jan. 27.—(Special.)—The potato market dropped today about $3 per ton. The top is now $25 for the best and stock is being sold as low as $21. The market is too heavily overstocked to be held up by artificial means.

A hundred sacks of first-class Yakima onions sold today at 3½ cents, said to be the highest price paid this season for onions. Cranberry prices were marked up to $16 and $17 today. Cabbage sold as high as 2¾ cents.

Oat dealers say the oat situation is critical. One of the leading dealers here stated today that there are not enough in Eastern Washington to supply the demand on that side of the mountains alone until the new crop. He does not know where the supply necessary to meet requirements on the Coast will come from. Thirty-five hundred tons will be shipped on the Dix to the Philippine Islands within a week. Hay is dull. Montana shippers still hold the key to the situation.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Jan. 27.—The following prices were quoted in the produce market today:

Millstuffs—Bran, $28.50@30; middlings, $33.50@35.50.

Vegetables—Garlic, 8@10c; green peas, 5@8c; string beans, 12½@15c; asparagus, 25@30c; tomatoes, $1.25@1.75.

Butter—Fancy creamery, 35½c; creamery seconds, 34½c; fancy dairy, 28c; pickled, nominal.

Cheese—New, 12½@13c; Young America, 15½@16½c; Eastern, 17c.

Eggs—Store, 35½c; fancy ranch, 38½c; Eastern, nominal.

Poultry—Roosters, old, $4@4.50; young, $6@8; broilers, small, $3.50@4.50; broilers, large, $4@4.50; fryers, $6@8; hens, $5@6; ducks, old, $4@5; young, $6@8.

Wool—Spring, Humboldt and Mendocino, 16@19c; Mountain, 4@9½c; Nevada, 9@14c.

Hay—Wheat, $19@23; wheat and oats, $18@22; alfalfa, $15@18.50; stock, $13@16; straw, per bale, 50@85c.

Potatoes—Early Rose, nominal; Oregon Burbanks, nominal; sweets, $1.50@1.75.

Fruits—Apples, choice, $1.25; common, 60c; bananas, 75c@$2.50; limes, $4@5; lemons, choice, $5; common, $1; oranges, navels, $1.25@2; pineapples, $1.50@2.50.

Receipts—Flour, 4540 quarter sacks, barley, 8835 centals; oats, 60 centals; beans, 2580 sacks; potatoes, 10,925 sacks; bran, 385 sacks; middlings, 345 sacks; hay, 415 tons; wool, 9 bales; hides, 2750.

PORTLAND LIVESTOCK MARKET.

Prices Current Locally on Cattle, Sheep and Hogs.

There were lighter receipts of cattle yesterday, which gave a chance to work off the stock that had accumulated, and as a result the cattle market was in a steadier condition, as regards values than has been the case for some time past. Prices were unchanged, not only on cattle, but on sheep and hogs as well. The receipts for the day were 272 cattle, 767 hogs, 45 sheep and 28 horses. The latest representative sales reported were: 40 hogs, average 200 pounds, $7; 13 cows, average 1000 pounds, $4; 88 hogs, average 200 pounds, $7; 10 steers, average 1000 pounds, $4.40; 21 cows, average 975 pounds, $3.65; 42 hogs, average 225 pounds, $7; 2 cows, average 1250 pounds, $3.50; 26 steers, average 1100 pounds, $4.45; 2 cows, average 1060 pounds, $3.50.

The current range of prices was as follows:

CATTLE—Best steers, $5; medium, $4.25@4.50; cows, best, $4; medium, $3.25@3.75; calves, $4.50@5.50.

SHEEP—Best wethers, $5.25@5.50; mixed sheep, $5@5.25; ewes, $4.50@4.75; lambs, $5.50@5.75.

HOGS—Best, $7@7.25; medium, $6.25@6.75.

Eastern Livestock Markets.

KANSAS CITY, Mo., Jan. 27.—Cattle—Receipts, 7000; market, 10c higher. Native steers, $4.80@6.75; native cows and heifers, $2.40@6; stockers and feeders, $3.40@5.80; bulls, $3.20@5; calves, $3.50@6.50; Western steers, $4@5.50; Western cows, $3.20@5.25.

Hogs—Receipts, 19,000; market, steady to 5c lower. Bulk of sales, $5.80@6.25; heavy, $6.20@6.35; packers and butchers, $6@6.50; light, $5.60@6.15; pigs, $4@5.50.

Sheep—Receipts, 9000; market, 10c higher. Muttons, $4.75@5.75; lambs, $6.50@7.75; range wethers, $4@5.75; fed ewes, $3@5.30.

CHICAGO, Jan. 27. — Cattle—Receipts, estimated, 16,000; market, generally 10c higher. Beeves, $4.20@5; Texans, $4.25@5; Western, $3.90@5.60; stockers and feeders, $3.25@5.35; cows and heifers, $1.85@5.50; calves, $5.50@8.

Hogs—Receipts, estimated, 37,000; market, 5c lower. Light, $5.65@6.25; mixed, $5.80@6.45; heavy, $5.85@6.50; rough, $5.85@6.05; good to choice heavy, $6.05@7.30; pigs, $4.60@5.50; bulk, $6.05@6.35.

Sheep—Receipts, estimated, 15,000; market, 10c higher. Native, $3.50@5.80; Western, $3.50@5.85; yearlings, $5.90@7.10; lambs, native, $5.50@7.85; Western, $5.50@7.90.

SOUTH OMAHA, Jan. 27.—Cattle—Receipts, 8200; market, steady to 10c higher. Western steers, $3.25@5.85; Texas steers, $3@5.10; range cows and heifers, $2.75@4.75; canners, $2@3; stockers and feeders, $2.75@5.50; calves, $3@7.50; bulls and stags, $2.75@5.00.

Hogs—Receipts, 14,200; market, 10c lower. Heavy, $5.90@6.20; mixed, $5.85@5.95; light, $5.70@6; pigs, $4.50@5.50; bulk of sales, $5.80@6.

Sheep—Receipts, 9000; market, slow to 10c lower. Yearlings, $6@6.75; wethers, $5.25@5.65; ewes, $4.25@5; lambs, $6.75@7.50.

Eastern Mining Stocks.

BOSTON, Jan. 27.—Closing quotations:

Adventure	$ 8.25	Mohawk	63.75
Allouez	35.00	Nevada	18.37½
Amalgamated	78.00	Old Dominion	52.00
Aris Com	35.50	Osceola	128.00
Atlantic	15.50	Parrot	28.00
Butte Coal	23.62½	Quincy	92.00
Cal & Ariz	109.50	Shannon	15.62½
Cal & Hecla	640.00	Tamarack	78.00
Centennial	30.00