

For Bluestem \$1.05 Is Offered in This Market.

SUPPLY IS VERY SCANTY

Patent Flour Advances 25 Cents and Exports 20 Cents Per Barrel.

Eggs Go to Half a Dollar and Butter May Be Higher.

The supply of wheat left in the Northwest has become so small and the demand for it so keen that \$1.05 was offered in the local market for bluestem yesterday.

With the higher wheat prices, Portland flour quotations have also been raised.

Patent flour advanced 25 cents per barrel and exports 20 cents per barrel.

WHEAT. The inquiry is mostly for bluestem, but there is some buying of other varieties on which prices have also advanced.

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Bank Clearings. Clearings of the Northwestern cities yesterday were as follows:

Portland. Clearings, Balance, \$1,107,721.17; Deposits, \$1,107,721.17; Total, \$2,215,442.34.

Seattle. Clearings, Balance, \$1,587,922.15; Deposits, \$1,587,922.15; Total, \$3,175,844.30.

Tacoma. Clearings, Balance, \$1,258,976.10; Deposits, \$1,258,976.10; Total, \$2,517,952.20.

Portland Markets. Grain, Flour, Feed, Etc. BARLEY—Producers' prices: Feed, \$27.00 per ton; Malting, \$28.00 per ton.

WHEAT—Track prices: Bluestem, \$1.05; Standard, \$1.00; Common, \$0.95.

Flour. Portland, \$1.05; Seattle, \$1.00; Tacoma, \$0.95.

Patent Flour. Portland, \$1.25; Seattle, \$1.20; Tacoma, \$1.15.

Eggs. Portland, \$0.50; Seattle, \$0.45; Tacoma, \$0.40.

Butter. Portland, \$1.00; Seattle, \$0.95; Tacoma, \$0.90.

Cheese. Portland, \$0.80; Seattle, \$0.75; Tacoma, \$0.70.

Meat. Portland, \$0.60; Seattle, \$0.55; Tacoma, \$0.50.

Poultry. Portland, \$0.40; Seattle, \$0.35; Tacoma, \$0.30.

Produce. Portland, \$0.30; Seattle, \$0.25; Tacoma, \$0.20.

Oil. Portland, \$0.20; Seattle, \$0.15; Tacoma, \$0.10.

Grain. Portland, \$0.10; Seattle, \$0.05; Tacoma, \$0.00.

Flour. Portland, \$0.05; Seattle, \$0.00; Tacoma, \$0.00.

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Remored Failure of Plan for Financing Road.

LATER MAKES RECOVERY

Depression Aggravated by Reports of Harriman's Ill Health.

Though These Are Authoritatively Denied.

NEW YORK, Jan. 11.—The stock market underwent a further process of speculative delirium today. The severe break in the Erie securities had a special explanation in the belief that the proposed \$5,000,000 bond issue which was the plan of financing the road's necessities selected by its directors, had failed to meet the necessary approval of the Public Service Commission.

The slump was aggravated by the filtration of disquieting rumors of the condition of E. H. Harriman's health, although these were authoritatively denied.

The reaction rally in prices followed the evidence of support for the Erie and the day's changes are generally small.

Bonds were irregular. Total sales, per value, \$2,500,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS. Closing High Low. Amal. Copper, 24.00, 24.00, 24.00.

Am. Car & Found., 48.00, 48.00, 48.00.

Am. Locomotive, 4.00, 4.00, 4.00.

Am. Smelt & Ref., 43.00, 43.00, 43.00.

Am. Talcum, 2.00, 2.00, 2.00.

Am. Woolen, 2.00, 2.00, 2.00.

Am. Zinc, 2.00, 2.00, 2.00.

Am. Lead, 2.00, 2.00, 2.00.

Am. Tin, 2.00, 2.00, 2.00.

Am. Silver, 2.00, 2.00, 2.00.

Am. Gold, 2.00, 2.00, 2.00.

Am. Platinum, 2.00, 2.00, 2.00.

Am. Palladium, 2.00, 2.00, 2.00.

Am. Rhodium, 2.00, 2.00, 2.00.

Am. Iridium, 2.00, 2.00, 2.00.

Am. Osmium, 2.00, 2.00, 2.00.

Am. Selenium, 2.00, 2.00, 2.00.

Am. Tellurium, 2.00, 2.00, 2.00.

Am. Vanadium, 2.00, 2.00, 2.00.

Am. Chromium, 2.00, 2.00, 2.00.

Am. Manganese, 2.00, 2.00, 2.00.

PRICES DROP FAST. General Selling at Chicago Weakens Wheat.

STATISTICS ARE BEARISH

Little Support Is Given and Prices Decline Rapidly at the Last.

Increased Offerings Send Corn Values Down.

CHICAGO, Jan. 11.—There was quite general selling of wheat at the start, because of the bearish nature of the early news, and initial quotations were unchanged to 1/4 cent lower, compared with Saturday's close.

World's shipments were larger than had been expected, the total movement being 6,922,000 bushels, compared with 6,082,000 bushels the preceding week.

High-grade municipal and improvement bonds. We have several good issues on hand.

WARREN CONSTRUCTION CO. 317 BECK BUILDING, PORTLAND, OR.

DOWNING-HOPKINS CO. ESTABLISHED 1893. BROKERS. STOCKS--BONDS--GRAIN.

Private Wires Rooms 201 to 204, Couch Building. Telephone 12345.

WINTER CRUISES. 30 DAY. \$150 AND UP.

By Twin-screw Cruising S. S. OCEANA, leaving New York January 23d and February 27th.

West Indies, Panama Canal, Nassau and Panama Canal.

Twenty years' experience in arranging and conducting cruises.

HAMBURG-AMERICAN LINE. 100 FOWLER ST., SAN FRANCISCO.

BONDS, Stocks, Securities.

Grain and Produce at New York.

NEW YORK, Jan. 11.—Receipts, 18,142 barrels; exports, 9508 barrels.

Wheat—No. 1, 1.07 1/2; No. 2, 1.06 1/2; No. 3, 1.05 1/2.

Barley—Good feeding, 61¢; fair to choice, 58¢.

Flour—No. 1, 1.15; No. 2, 1.10; No. 3, 1.05.

Corn—No. 1, 0.45; No. 2, 0.40; No. 3, 0.35.

Oats—No. 1, 0.35; No. 2, 0.30; No. 3, 0.25.

Wheat at San Francisco.

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Wheat at Tacoma.

TACOMA, Jan. 11.—Wheat—Firm, higher. Milling, 1.07. Export, 1.05.

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Wheat at Tacoma.

TACOMA, Jan. 11.—Wheat—Firm, higher. Milling, 1.07. Export, 1.05.

LUMBERMEN'S NATIONAL BANK. CAPITAL, \$250,000.

G. K. WENTWORTH, President. GEO. L. McPHERSON, Vice-President.

JOHN A. KEATING, Vice-President. H. D. STORY, Cashier.

F. A. FREEMAN, Assistant Cashier.

Transacts a General Banking Business. Foreign Exchange.

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