

GRAINES UP

No More Nickel Hops in the Oregon Market.

VALUES SLOWLY ADVANCING

Dealers Find It Harder to Buy Here and Easier to Sell at the Other End—Supplies Are in Small Compass.

The expected but long-deferred advance in the hop market is making its appearance.

There is no mistaking the fact that prices here are better than they were a week or ten days ago.

There is no longer a menace to the hop market. At the market, the bottom is being made by the available supply.

There were numerous reports from the country of dealers making offers, but no reports of actual transactions.

There are several carloads sold at the auction sales and the general range covering all sorts of hops is from \$1.00 to \$1.25 per bushel.

There is a moderate degree of activity in all the grain and feed markets yesterday.

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EGGS IN VERY SMALL SUPPLY.

Prices on Oregon and Eastern Raised. Better May Advance.

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STOCK TONE HEAVY

Not Affected by Manipulation of Minor Issues.

CLOSE IS GENERALLY WEAK

Gold Is Engaged for Export, but Flow of Cash to New York From the Interior Is Heavy.

NEW YORK, Jan. 8.—There was a very irregular tone in the stock market at all times today.

The individual advances, while seasonal to a degree, had no cause to explain them.

The London discount rate was sharply affected today and reports were received that the Bank of England, a movement by that institution to accumulate gold.

Some attention was given to the wheat market in connection with the fact that the low temperature might injure the winter wheat crop in the absence of snow in the Northwest.

The increasing stocks of wheat in the Northwest and reports of contemplated reductions by the mills in the four outputs were received with distrust.

United States bonds unchanged on call.

CLOSING STOCK QUOTATIONS.

NEW YORK, Jan. 8.—R. G. Dun & Co.'s weekly review of trade tomorrow will say: Credit and confidence are again established on a firmer basis.

Based on the New Year show it may be said that the progress is steady and satisfactory.

Iron and steel mills continue well occupied on business previously booked and new orders are constantly being placed.

There is evidence of renewed activity in the dry goods trade.

The general tendency in hides is due to the reasonable deterioration of the present supply and not apparently to any lack of demand in the market.

Wheat, including four, exports from the United States and Canada were valued at \$6,941,276 this week last year.

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HEAVY OPERATIONS STRENGTHEN PRICES AT CHICAGO.

CLOSE IS VERY STEADY

EARLY MARKET SEES A SEVERE SLUMP.

Owing to the enormous shipments from Argentina—Oats Strong Throughout Day.

CHICAGO, Jan. 8.—Following a severe slump during the first few minutes of trading, the wheat market rallied sharply and continued firm the remainder of the day.

The decline at the start was due to general selling, inspired to some extent by the enormous movement of wheat from Argentina.

The principal selling was of the May delivery and the price of this option declined nearly 1 cent in the first ten minutes of trading.

The slump in wheat caused a slight advance in corn prices early in the day, but later sentiment in the pit was bullish.

The market closed firm, a shade to 1/4 higher, compared with the previous close. Final quotations on May were 61 1/2c and on July 62 1/2c.

Oats displayed consistent strength throughout the day. The market closed with prices up 1/4 to 1/2c. Final quotations on May were 52c and on July 46 1/2c.

Trade in provisions was dull and the market declined in price at the close. The market was unchanged to 1/4 higher.

The leading futures ranged as follows:

WHEAT.

CORN.

OATS.

MESS PORK.

LARD.

SHORT RIBS.

WHEAT—No. 2 Spring, 1.07 1/2c; No. 3, 1.06 1/2c; No. 4, 1.05 1/2c; No. 5, 1.04 1/2c; No. 6, 1.03 1/2c; No. 7, 1.02 1/2c; No. 8, 1.01 1/2c; No. 9, 1.00 1/2c; No. 10, 99 1/2c; No. 11, 98 1/2c; No. 12, 97 1/2c.

CORN—No. 2, 59 1/2c; No. 3, 58 1/2c; No. 4, 57 1/2c; No. 5, 56 1/2c; No. 6, 55 1/2c; No. 7, 54 1/2c; No. 8, 53 1/2c; No. 9, 52 1/2c; No. 10, 51 1/2c; No. 11, 50 1/2c; No. 12, 49 1/2c.

OATS—No. 1, 35 1/2c; No. 2, 34 1/2c; No. 3, 33 1/2c; No. 4, 32 1/2c; No. 5, 31 1/2c; No. 6, 30 1/2c; No. 7, 29 1/2c; No. 8, 28 1/2c; No. 9, 27 1/2c; No. 10, 26 1/2c; No. 11, 25 1/2c; No. 12, 24 1/2c.

MESS PORK—No. 1, 16 1/2c; No. 2, 15 1/2c; No. 3, 14 1/2c; No. 4, 13 1/2c; No. 5, 12 1/2c; No. 6, 11 1/2c; No. 7, 10 1/2c; No. 8, 9 1/2c; No. 9, 8 1/2c; No. 10, 7 1/2c; No. 11, 6 1/2c; No. 12, 5 1/2c.

LARD—No. 1, 11 1/2c; No. 2, 10 1/2c; No. 3, 9 1/2c; No. 4, 8 1/2c; No. 5, 7 1/2c; No. 6, 6 1/2c; No. 7, 5 1/2c; No. 8, 4 1/2c; No. 9, 3 1/2c; No. 10, 2 1/2c; No. 11, 1 1/2c; No. 12, 1/2c.

SHORT RIBS—No. 1, 11 1/2c; No. 2, 10 1/2c; No. 3, 9 1/2c; No. 4, 8 1/2c; No. 5, 7 1/2c; No. 6, 6 1/2c; No. 7, 5 1/2c; No. 8, 4 1/2c; No. 9, 3 1/2c; No. 10, 2 1/2c; No. 11, 1 1/2c; No. 12, 1/2c.

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THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY CAPITAL AND SURPLUS, \$1,000,000.00

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FACES A MEAT FAMINE

LIVE AND DRESSED STOCK IS SCARCE AT SEATTLE.

Potatoes Advance \$3 Per Ton. Eastern Storage Eggs to Go to 40 Cents—Fresh Are No Higher.

NEW YORK, Jan. 8.—On the Pacific coast today the weather was steady, clear and bright.

Seattle faces a meat famine. Prices on all kinds of meats were advanced 2 cents a pound today.

Potatoes advanced 3 cents a ton today, making the price 22 and 23 cents. Eastern storage eggs sold as high as 40 cents.

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