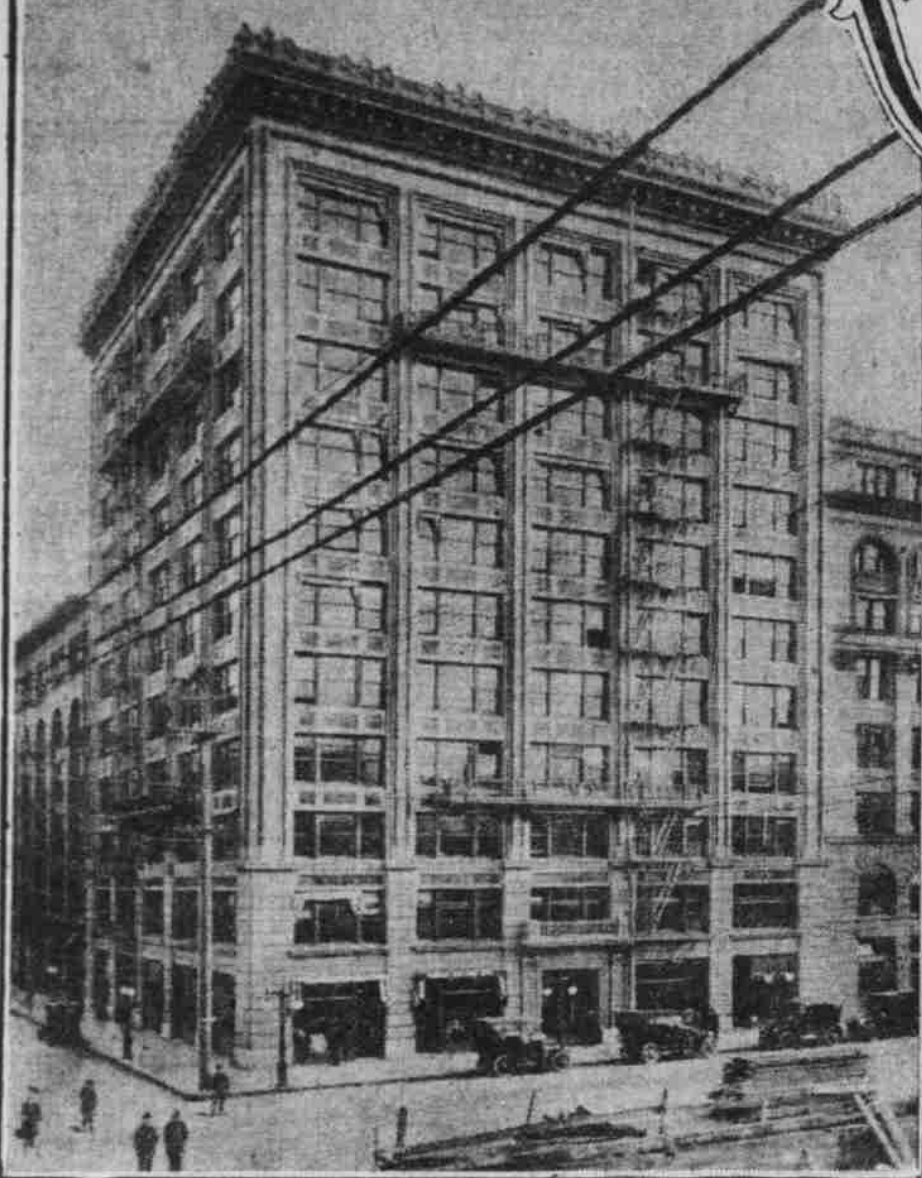


MODERN BUSINESS BLOCKS

COMPLETED AND PROJECTED
IN PORTLAND.



BOARD OF TRADE BUILDING
FOURTH AND OAK STS.



MEIER AND FRANK COMPANY'S TEN-STORY
ANNEX NOW UNDER CONSTRUCTION

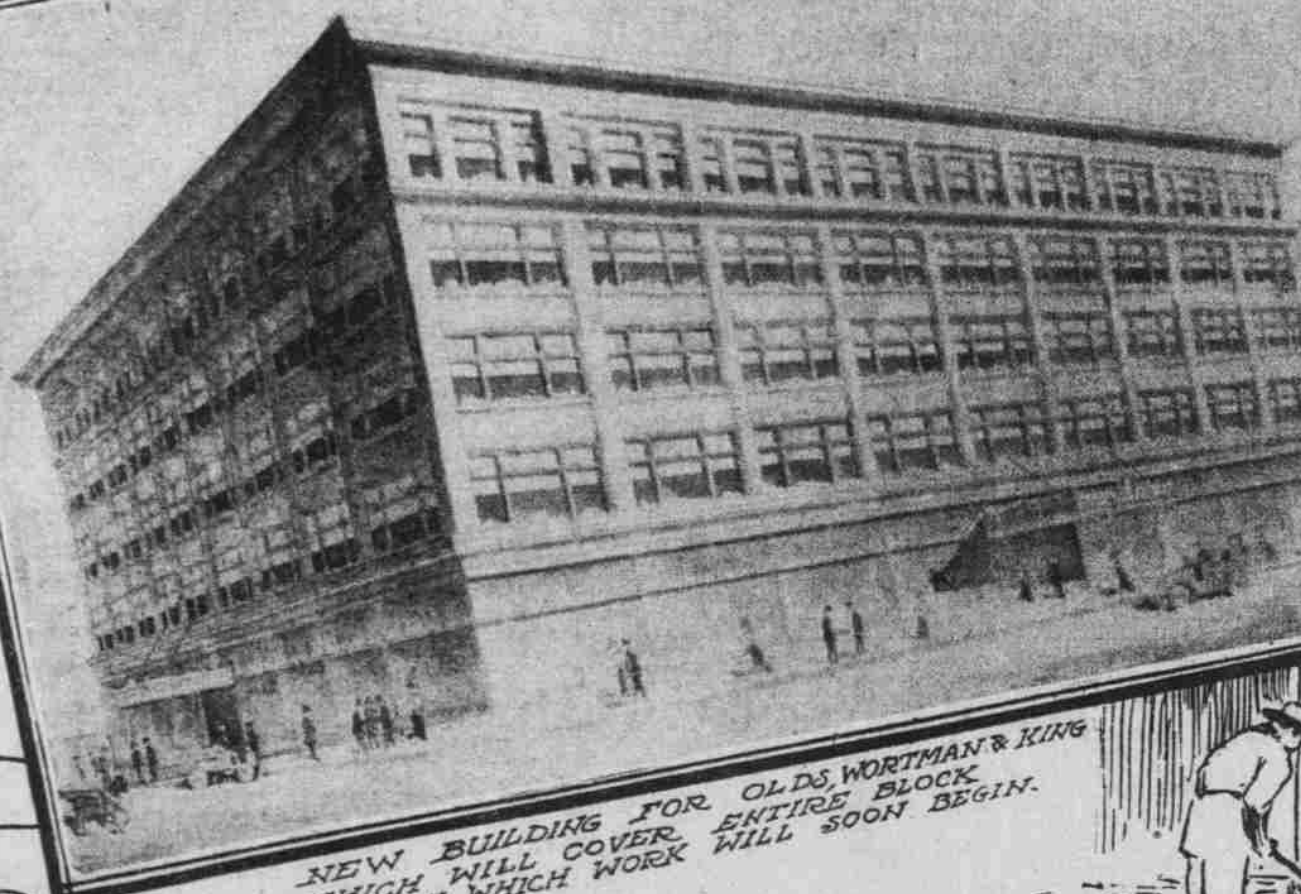
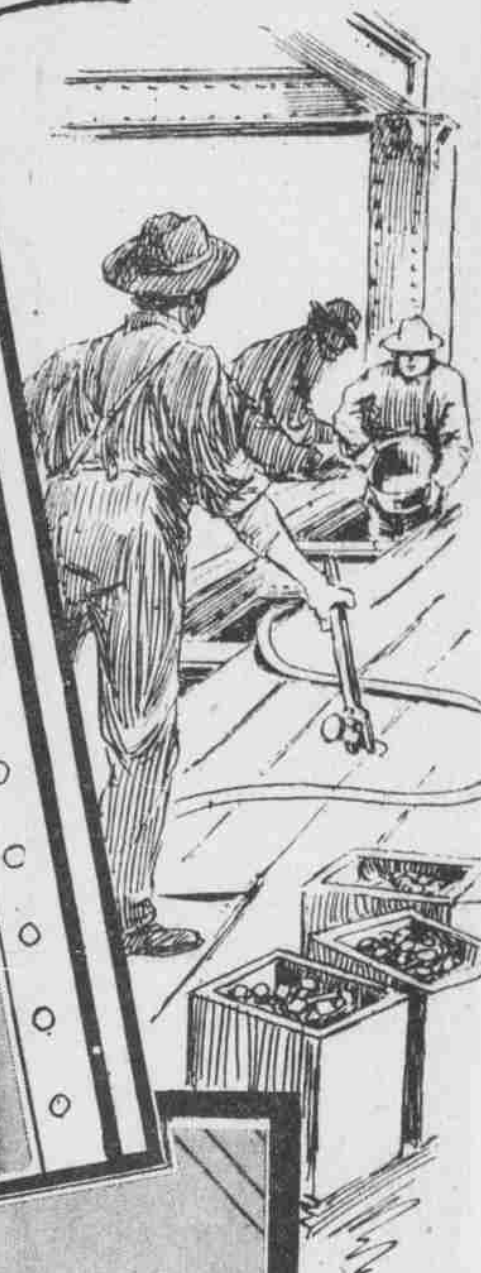


CORBETT BUILDING
FIFTH AND MORRISON



MEDICAL BUILDING
PARK AND ALDER

MASSONIC
TEMPLE,
WEST PARK AND
YAMHILL
STREETS



NEW BUILDING FOR OLDS, WORTMAN & KING
WHICH WILL COVER ENTIRE BLOCK
AND ON WHICH WORK WILL SOON BEGIN.



BECK BUILDING
SEVENTH AND OAK STS.