

WHEAT AND FLOUR

Light Grain Trading Expected This Week.

OFFERINGS ARE SMALL

Millers in the Market for Choice Bluestem Wheat—Export Hop Buying — Eggs Are Quoted Lower.

There is not much movement in the grain market yet this week, and there is not likely to be any great activity until the holidays are over. The demand from California is small, but the lightness of stocks in this section keeps values on a good basis.

Private cables received yesterday reported the English wheat steady at unchanged prices with buyers holding off. December options at Liverpool closed 3d under the opening bid, but above the close of last Thursday, while May was 3/4 over Thursday's close. The Chicago market was about steady. Locally the only demand appeared to come from millers who offered on the basis of 3 1/2 c. a bushel for choice milling bluestem. Even at this price, sellers were backward.

Although steady oats maintained their former strong position and barley was also quoted firm. Bid and asked prices posted at the Board of Trade were:

Table with columns: WHEAT, OATS, BARLEY, Dec, Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec.

Receipts in cars were reported by the Merchants Exchange as follows:

Table with columns: Dec 28, Dec 29, Dec 30, Dec 31, Jan 1, Jan 2, Jan 3, Jan 4, Jan 5, Jan 6, Jan 7, Jan 8, Jan 9, Jan 10.

Weekly grain statistics of the Merchants Exchange follow:

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World's shipments, 24,800,000 bushels. World's shipments, 24,800,000 bushels.

EXPORT BUYING OF OREGON HOPS. The week opened quietly in the hop market, transactions being reported locally or from the country. The only sign of activity was in the McMinnville section where H. L. Bentz was making offers. Mr. Bentz had not made any offers for some time, but he is now making offers at 180 cents at Gervais, but the price was not learned. Andrew Kinn reports that his entire holdings, 445 bales, have been consigned to the London market.

Portland hop market hearing dates of December 7 to 9 follow:

Cattley, Grisdley & Co., London—Trade during the past week has been quite as lively as usual. The market is steady, though the quality required for it is extremely scarce. Choice quality is still wanted, and higher prices than previously ruled will be paid, provided the quality can be found. Good medium hops are being picked up in small quantities, but are being held in large quantities in present prices being far below the cost of production. Foreign markets are quiet and at present little business has been done with Pacific Coast hops on this market.

W.H. & Co., London—Business during the past week has been somewhat irregular. The market is steady, but there is a fair inquiry for the time of year and good use of hops are commanding high prices.

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Manager & Henley, London—There is still a fair business in hops, but the market is somewhat irregular. The market is steady, but there is a fair inquiry for the time of year and good use of hops are commanding high prices.

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FRUITS AND VEGETABLES

Annual Settlement Period Will Be Safely Bridged.

WALL STREET FEELS GOOD

Stock Market Strong and Bonds Advance Under a Brisk Demand.

Aitchison's Favorable November Report.

NEW YORK, Dec. 28.—The notable strength and breadth of the stock market today seemed to be based on a fresh realization of the favorable factors in the general situation, rather than on any new developments. Evidently there has been some apprehension that there would be a temporary scarcity of banking credits during the period of the annual settlements that might restrict the resources on which speculative holders could rely to carry their holdings.

The complex nature of the bank statement which appeared on Saturday during the closed interval of the stock exchange, was accepted as a pretty definite assurance that the dreaded period of temporary scarcity would be safely bridged. The contradiction which has been effected in the clearing-house item of loans during the past two weeks has been counteracted by a corresponding expansion in the actual volume of banking credits. The fact that a move has been made in that time. Part of the new accommodation is clearly traceable in the renewed activity of the stock market.

The speculative spirit was discernible in the bond market, as well as in stocks. In some bond issues there was a scramble to get in before the bidding closed. The fact that the price of the new issue of the United States Government bonds was raised at the New York Metal Exchange, with a strengthening effect on copper and iron, was noted.

A sharp fall in the sterling exchange rate at Paris was offset by lower London exchange rates, leaving the dollar rate in a position little changed. The fact that the available gold supply in the London market. The assignment of the stock exchange was noted during the holiday interval, was noted.

Bonds were strong. Total sales, par value, \$3,800,000. United States advanced 1/2 cent on call.

CLOSING STOCK QUOTATIONS.

Table with columns: Amal Copper, Am. Sugar, Am. Tobacco, etc.

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