

# DEPRESSION HURT P. BUT LITTLE

## Lean Year Shows Net Loss to Harriman Road of Less Than \$3000.

### DIVIDENDS NEARLY SAME

#### Excellent Management, Coupled With Good Judgment in Sale of Securities, Enables Road to Make Good Report.

Despite unfavorable business conditions during the past year, the report of the Union Pacific Railroad Company, just issued, shows a remarkably small decrease in gross earnings for the fiscal year ending June 30. Decrease in the gross for the 12 months was only \$269,373. Although net revenues show a loss of \$1,814,831, this was more than offset by increases of \$1,780,460 in income from other sources than transportation operations. After the payment of dividends on preferred stock this left the amount available for dividends on the common stock equal to 16.23 per cent, as compared with 16.47 per cent at the close of the previous year.

### SHOOTS IN INSANE ANGER

#### EXPRESSMAN ATTEMPTS TO KILL MERCHANT.

J. A. Seeber Resents Punishment,  
Gets Gun and Tries to Murder  
J. A. Davenport—Aim Wild.

J. A. Seeber, an expressman with a stand at First and Jefferson streets, yesterday became insane with rage because G. L. Davenport, a produce merchant, resented his language by administering a beating, and going to his home, he secured a revolver, and returning to the Davenport store, fired two shots at the proprietor.

### STOOD DEPRESSION WELL.

Mr. Harriman says that the effect of the general business depression that set in during the Fall of 1907, did not reduce the gross earnings of the company to an extent below that for the corresponding months of the preceding year until January, 1908. From that time to the close of the fiscal year there was a decrease of \$4,125,018. As there was an increase of \$2,855,645 in the gross revenue during the first half of the year, there was an actual shrinkage of \$1,269,373. The increase in the income from sources other than from transportation operations amounted to \$3,349,500, and operated mainly from the collection of a full year's dividend on the investment stocks held at the close of last year, and on stocks subsequently acquired under assignment rights, and from a full year's interest on \$20,000,000 face value San Pedro, Los Angeles & Salt Lake Railroad Company 4 per cent bonds.

### REVENUE ABOUT THE SAME.

The income account of the company for the year shows that the gross operating revenue amounted to \$74,022,777, as compared with \$74,656,152 in 1907, while \$1,814,831 must be added for outside operating revenue, bringing the total revenue to \$75,837,508, as compared with \$76,470,558 in 1907. Operating expenses amounted to \$49,177,615, an increase of \$1,549,416 from the previous year, while the operating expenses showed a slight decrease, and taxes an advance, bringing total expenses up to \$41,192,781. Interest sinking fund and hire of equipment charges amounted to \$1,200,755, an increase of \$24,470 from the previous year, making the balance available for dividends at the close of the year \$19,600,726, as against \$24,268,700 a decrease of \$4,667,974.

### PROFITED BY SALES.

During the year the Union Pacific sold \$2,300,000 common stock of the St. Paul, and purchased a like amount of subscription certificates of St. Paul common. It also added to its treasury holdings \$1,000,000 Illinois Central, which, it is understood, came from the Railroad Securities Company. It is estimated that during the past year the investment security holdings of the company have increased \$2,000,000, which figure contains the year's profits of the sale of the Northern Securities, Great Northern and Northern Pacific stocks.

### AIR BRAKES ON DUNIWAY

#### Council Applies Westinghouse Act When Lawyars Seek to Speak.

The "Westinghouse act" was applied to R. R. Duniway when he desired to speak before the City Council yesterday morning on the subject of stone blocks with regard to the North Portland proposed district, over which there has been considerable discussion. Councilman Kellaher sought the privilege of the floor for Mr. Duniway, and it was objected to by Councilman Annand

### BEAT ALL RECORDS

#### Postoffice and Express Companies Are Swamped.

### MUCH EXTRA HELP NEEDED

#### All Departments of the Service Are Overwhelmed With the Onrush of Greatly Increased Volume of Holiday Business.

Thirty-two additional clerks in the Postoffice, 25 extra carriers and two additional wagons are required to keep up with the demand of the holiday season.

Forty extra people in the receiving and forwarding departments, ten receiving clerks and 14 extra wagons, show that the express company has done to handle the mass of holiday packages forwarded and being received.

Postmaster Minto estimates that an increase of at least 25 per cent will be shown in the business of the postoffice over this period last year. It requires an addition of 20 clerks in the registry division to handle matter presented for mailing, and this increase is in addition to seven regular clerks allowed this office on December 7. It should be remembered, also, that since this time last year there have been allowed 15 regulars to the force of this office owing to the growth of business done by the office.

### MAKES COUNCILMEN WORK

#### President Rushlight Proves Good Disciplinarian While in Chair.

President Rushlight, while occupying the chair at yesterday afternoon's session of the City Council, demonstrated his ability to do business when the occasion demanded. His session was continued throughout the day, from 9:30 A. M. to 5:30 P. M., and many of the Councilmen had become weary, there being no recess during the session.

### CHRISTMAS CANDIES.

Big stock at 12c, 15c, 20c, 25c, 30c, 40c, and hand-made chocolates at 50c per pound.

### GIRL WHO CAN COOK CAN MAKE MANY GOOD PRESENTS

#### Lillian Tingle Tells of Various Forms of Christmas Cheer to Be Given to Friends Away from Home.

BY LILLIAN TINGLE

The girl who can cook, and who has time and opportunity to do so, need never be at a loss in regard to Christmas presents. She can make gifts, with the desired "personal touch," that will be acceptable to young friends and old, masculine and feminine, rich and poor. Moreover, these gifts will add to the "tyranny of things" under which many of us groan in these modern days of limited house-room and "living in trunks." The gift brings its message and then becomes (unless digestive complications ensue) a pleasant memory.

### TURKEYS AND GEESE

#### That Have No Equal DUCKS That Can't Be Beat Fat Chickens 16c Pound

Best Butter, Roll 75c  
Ranch Eggs, Doz. 35c

### FRESH OYSTERS

#### Opened Right Here

## COLUMBIA FISH CO.

THIRD AND ANKENY Phones Main 5, A5556

### HOLIDAY Excursion Tickets

#### WILL BE SOLD AT One and One- Third Fare For the Round Trip

BY THE  
**O. R. & N.**  
Between points not over 200  
miles apart

BY THE  
**Southern  
Pacific Co.**  
(LINES IN OREGON)

Between stations in Oregon.

SALE DATES, DEC. 23, 24,  
25, 31; JAN. 1. RETURN  
LIMIT, JAN. 4.

Ask at City Ticket Office,  
Third and Washington Sts.,  
Portland, or any local agent  
elsewhere.

WM. M. MURRAY,  
General Passenger Agent,  
Portland, Or.

### BIG PLUM TEMPTING HIM

#### TOM RICHARDSON HAS AN OFFER OF \$12,000.

Denver and Pueblo Want Services  
of Manager of Local Commercial  
Club—Tells of Trip.

Tom Richardson, manager of the publicity department of the Commercial Club, has under consideration an offer of \$12,000 per annum from the commercial organizations of Denver and Pueblo, Colo., to organize the commercial hotels of that state on the same plan that was accomplished in this state by the Oregon Development League. Mr. Richardson, who was yesterday from his Eastern trip, refused to discuss the offer of the Colorado people, other than to say that he was considering their proposal.

### CHRISTMAS

#### PIANOS

What would afford you more pleasure in your home Christmas day than music and story and song? Music gives to the home life an atmosphere which nothing else can supply. Your children will be better, brighter, happier if they sing and play. Mother and father will likewise be happier. Music indeed has charms—power to drive "dull" care away. We suggest a piano, a player piano or a Victor Talking Machine, for a Christmas present for the whole family. A new piano will find its way to your home if you will bring us but \$10 cash and means of the Chicago Association of Commerce. This committee consists of 30 members, from which an idea may be formed of the magnitude of the organization.

### DECORATE THE TREE.

Royal dainties, beautiful for decorations and delicious to eat. Take a sackful home tonight.—Royal Bakery & Confectionery.

Trustee for Farmers' Company.  
ALBANY, Or., Dec. 23.—(Special).—C. C. Bryant, referee in bankruptcy, has called meeting of the creditors of the

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# MERRY CHRISTMAS TO OUR CUSTOMERS

### Others Pay Rent We Collect Rent Who Can Sell the Cheapest?

8105-85  
GRAND AVENUE  
CORNER  
E. STARK  
**MORNING NEWS**  
FURNITURE

OPEN  
EVENINGS

OPEN  
EVENINGS

## A CHANCE TO SAVE ON TALKING MACHINES and RECORDS

A vast assortment of strictly brand-new Disc Records for all makes of talking machines, retailed regularly at 60c the world over, are now on sale at nearly half, or 33c each. Not more than six records to each customer. All that is best in band and operatic selections, vocal and instrumental numbers, etc., are included in this unprecedented offer. Here's a fine chance to get a splendid assortment of new records at little expense. Come the first thing.

To call particular attention to our splendid Talking Machine Department, acknowledged the finest and most modernly equipped in the West, we are offering a limited number of high-grade Talking Machines at drastic reductions. All are strictly brand-new, very latest styles, tapering arm, etc.

### GRAVES MUSIC CO.

111 FOURTH STREET.  
The Largest and Finest Music Emporium  
in the West.

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## THE NORTH BANK LIMITED

PORTLAND'S NEW TRAIN.  
DAILY 8:35 P. M. FROM ELEVENTH AND HOYT-ST. DEPOT,  
Connecting at Spokane With  
**THE ORIENTAL LIMITED**  
The Famous Great Northern Train for St. Paul, Minneapolis, Chicago, St. Louis and All Points East and South. New Superior Equipment. Other Connecting Trains Leave 9:30 A. M. and 7:00 P. M. Daily from Union Depot Via Seattle.

See the Columbia River  
INLAND EMPIRE EXPRESS THE DAY-  
LIGHT TRAIN VIA NORTH BANK ROAD.  
For White Salmon, Lytle, Goldendale, Pasco,  
Walla Walla, Spokane and Intermediate  
Points from Eleventh and Hoyt-St. Depot.  
Daily 8:15 A. M. Regatta Harbor and Din-  
dally Car Service. Tickets, Sleeping and  
Parlor-Car Reservations, H. DICKSON, G. P. & T. A., 122 Third St., Portland, Or.  
Telephone—Main 680, A 2286.

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## There May Be Those Who Think They Have a Peculiar Foot

demanding a custom-made shoe. The illusion is banished by the HANAN SHOE, which is so constructed and in such variation of size that any foot can be fitted.

# Hanan's

Sole Agents  
For Portland  
**PORTLAND'S BEST SHOE STORE**  
Cor. 7th and Washington Sts.