GARY TESTIFIES ON STEEL TARIFF

Admits Independents Maintain Prices Lest Trust Exterminate Them.

IS ADVOCATE OF PUBLICITY

Would Prevent Manufacturers From Charging Unfair Prices—Enormous Total of Profits—Willing to Give Detailed Figures.

FINANCES OF STEEL TRUST.

Investment.	
Preferred stock	$360,281,100
Common stock	508,302,500
Bonds	480,199,000
Bonds, subsidiary companies	125,346,000
Total capital invested	$1,474,128,600
Total interest paid	$ 180,711,000
Total dividends paid	$ 262,354,600
Surplus	$ 97,645,000
Paid for construction	$ 163,694,000

WASHINGTON, Dec. 18.—The most difficult problem presenting itself to the House ways and means committee in connection with its work of revising the tariff is that of determining equitable rates of duty for the steel schedule. The published views of Andrew Carnegie with regard to the steel industry and the tariff, and the testimony given by Charles M. Schwab and other steel magnates have not given the committee sufficient information as to the actual conditions which would result from a reduction of the tariff, nor have they offered any data which would indicate what rate of duty would protect American labor and the small independent steel companies as well as the larger plants.

E. H. Gary, chairman of the board of directors of the United States Steel Corporation, was the first witness before the committee today. He was subpenaed and several members hope to get from him information which they believe necessary to determine the proper tariff on steel.

Judge Gary said:

Limit Prices by Publicity.

"No railroad that is able to pay $25 a ton for rails has gone with them because they cost $28. I think this question should be approached from a different standpoint. I don't think a manufacturer on account of the tariff or anybody else should get more than a fair return on his investment. If he does not charge a fair price, he ought to be compelled to sell for less."

Mr. Clark inquired how Judge Gary proposed to prevent the manufacturers from charging a price that gave them more than a fair return on their investment.

"By publicity and Government control of the manufacturers," he responded.

Cost for Making Pig Iron.

Judge Gary earlier gave the cost of manufacturing pig iron at $15.30 a ton. Mr. Payne called his attention to the figures supplied to the Bureau of Corporations by the Steel Corporation, giving the cost of producing pig iron at $14.01.

The witness aid these figures were for 1892 to 1896, while the figures he gave were for last year, when the mills were not running at full time and when the cost of everything was higher. "The cost of ore has been increasing all the time," he said.

"Is it true that the United States Steel Corporation fixes the price of steel and steel products?" asked Mr. Clark.

"Certainly not."

How Rail Price Is Fixed.

"Then how is it that for some years back the price of steel rails has been $28 a ton?"

"The price was fixed in 1899 at a conference of steel manufacturers and with the advice of possibly a few railroad companies as to what would be a fair price for rails. Since that time the steel manufacturers have adhered to that price and I doubt if any would change it without notifying the others. They have no agreement and do not have any meetings."

"Isn't it true that you have such a control that, if you fixed the price, none of the independent manufacturers would dare to set a price below yours?" asked Mr. Clark.

"That may be true as far as steel rails are concerned," replied Judge Gary, but qualified his answer by saying he did not mean that the Steel Corporation had a hold on the industry, but that the independents recognized the advisability of maintaining one price.

All Would Follow Trust's Lead.

"Suppose the United States Steel Corporation put the price up to $30 a ton, do you think there is an independent manufacturer who would not put his price up to $30 a ton because you had marked yours up?"

"I can't say," was the reply, "except that I think they would mark the price up."

Judge Gary admitted that the Steel Corporation could drive the independents out of business in a competition because the Steel Corporation can produce rails cheaper than the independents.

Judge Gary said that the Steel Corporation could not survive in the tinplate industry without a tariff, possibly less than the present duty on this article.

Finances of Steel Trust.

Representative Clark wanted to know how much profit the United States Steel Corporation is making. Judge Gary said that the interest paid out amounted to $180,711,000; the dividends paid out, $262,354,600; that a surplus of $97,645,000 has been accumulated, and $163,694,000 paid out for construction. He said that the total profits on the capitalization approximated 7.3 per cent. The United States Steel Corporation, according to Judge Gary, is capitalized at $360,281,100 in preferred stock and $508,302,500 in common stock, and the bonds amount to $480,199,000, on which the rate of interest is 5 per cent. The subsidiary companies have a total bond issue of $125,346,000, he said.

Labor Cost Here and Abroad.

Representative Underwood asked Judge Gary if he agreed with Mr. Schwab, who testified that the cost of labor in a ton of pig iron in this country and England is about the same and that the increased cost of labor in this country is due to increased efficiency and improved methods.

"This is probably correct in regard to pig iron, but it is not so of other steel products," he replied. "The corporation manufactures annually ten to eleven millions of tons of pig iron and the same quantity of finished steel, including steel rails, structural steel, steel wire and wire products such as nails, fence and piano wire, tubes and tinplate," the witness said.

"What percentage of the iron production is turned out by your company?" asked Mr. Payne.

"Last year 41.7 per cent of all."

Willing to Give Figures.

"Would you be adverse to our securing figures that you originally furnished to the Bureau of Corporations as confidential information?" asked Mr. Payne.

"I would be willing that the committee should have that data for its own information," replied Judge Gary.

Mr. Payne said he could not promise that the newspaper men would not get hold of the figures, as the committee believed the public should have the benefit of all information presented to the committee.

"Well," said Judge Gary, "I will answer in the negative; we are not averse to the committee having those figures."

SAVE LOSSES ON OPIUM

Passage of Bill Is Put Off Until Money-Lenders Get Cash.

WASHINGTON, Dec. 18.—A successful effort has been seemingly made to prevent large losses to bankers who have loaned money on opium in warehouses in San Francisco and other ports where opium has been imported, through the enactment of the bill recommended by the Secretary of State to prohibit the importation of opium into this country.

When the bill came up before the House committee of interstate and foreign commerce, Representative Knowland, of California, protested against its becoming effective upon its passage, and it was referred to a subcommittee today for amendment, so that it will become effective six months after passage.

CHICAGO CLUB HARD HIT

NATIONAL LEAGUE COMMISSION CRITICISES CUBS.

Says Manner in Which Tickets Were Sold for Last World's Championship Was Bad.

CINCINNATI, O., Dec. 18.—The National Baseball Commission tonight handed down its decision in regard to the sale of tickets and scalping during the world's championship series in Chicago. In its report the Commission says:

Severe Criticism for Chicago.

"From the finding of facts as shown, we are of the opinion that the Chicago club is deserving of the severest criticism and censure for the manner in which they handled the sale of the tickets during the last world's series, and that they must be held responsible for the great annoyance they caused many patrons of the game in Chicago, and that the complaints filed with the Commission by the Chicago public were justified and warranted.

"As we have already stated, there was no direct charge made or proof offered that anyone connected with the Chicago club as an employe was in collusion with the scalpers, yet, at the same time we call Mr. Murphy's particular attention to finding No. 10 regarding sales to scalpers, and request that he make a further examination of this particular feature of the case to ascertain, if possible, just in what manner these tickets were secured by these persons.

Want Ordinances Passed.

"We believe it will be a very hard matter to prevent tickets during these series reaching the hands of scalpers, even without collusion on the part of anyone connected with the winning clubs, unless the city authorities pass proper laws and ordinances to prevent scalping of tickets, and for that reason the Commission recommends that an effort be made by every major league club to secure the necessary legislation in their respective cities for this purpose.

"The Commission announces that hereafter all the tickets for all the games during the entire series will be handled by them, and that an attempt will be made to adopt rules with reference to their sale to prevent not only such tickets reaching the hands of scalpers, if possible, but to afford the general public every opportunity to get them quickly at several points and at prices not in excess of those fixed by the Commission."

SOCCER DISPUTE IS SETTLED

Only Two Players May Be Received on Any Team by Transfer.

At an important meeting of the Portland Football Association (soccer) last night, the rule regarding transfer of players was amended to read that no team could receive more than two players during the City League season by transfer. Mackay, halfback on the Rangers, was transferred to the Columbias, while Forbes and Lowe, of the Columbias, were transferred to the Rangers. Douglas, of the Rangers, transferred to the O. R. & N. Jack Hughes was appointed referee for the big Christmas afternoon game on Multnomah Field between Multnomah and the Portland Cricketers. There was a full attendance of delegates.

The City League game on the baseball grounds this afternoon will be between Multnomah and the O. R. & N. Multnomah's eleven will be the usual first team with Gammie playing outside left in Hanson's place and Hanson, who has a wrenched knee, in goal. The O. R. & N. will play Karr, Doupe, Douglas, True, Hughes, Hingley, Markworth, Seely, Walters, Kendall and Wilson.

Dallas 57; Ellensburg 3.

ELLENSBURG, Wash., Dec. 18.—(Special.)—The Oregons still win. They defeated the Ellensburg team tonight by rolling up a score of 57 to 3, the game being free from roughness throughout. Score by halves: First, for Oregon, Fenton threw 6 goals, Reed 6, Shaw 3; for Ellensburg, Chapman 1. Reed threw 2 fouls; Chapman 1. Second half—Fenton 4, Reed 3, Shaw 1, Morton 1, C. Shaw 1; Reed threw 5 fouls. Ellensburg failed to score in the last half.

BILLIARDS AND POOL.

The Waldorf, 7th and Washington. **

Goble Murder Suspects in Jail.

ST. HELENS, Or., Dec. 18.—(Special.)—A young man named Nelson and Mrs. Zeigler are under arrest here in connection with the murder of Robert Livingstone at Goble last Thursday night. Mrs. Zeigler, who has for several years ostensibly conducted a lodging-house at this place, has, it is alleged, been arrested under the charge of selling liquor without a license. Mrs. Zeigler is about 60 years old. Nelson is 18.

The finding of a bloody shirt in Nelson's room, together with several articles supposed to belong to Livingstone, including a pipe, establishes the evidence upon which the accusation is based.

Fitted bags and cases, Harris Trunk Co.

TAFT WILL VISIT CANAL ANNUALLY

Tells Enthusiastic Georgians of Plans for Watching Panama Developments.

RECEIVES GREAT OVATION

Citizens of Augusta Turn Out in Great Numbers to Honor Next President—Mrs. Taft Is Also Cheered.

AUGUSTA, Ga., Dec. 18.—The arrival of President-elect Taft in Augusta today caused much joyous excitement and demonstration by the residents. He was received with cordial Southern hospitality.

In discussing his forthcoming visit to Panama Mr. Taft made it plain that it was his purpose to keep himself posted throughout his Administration regarding the engineering features of the work on the isthmus, as well as the administrative features. It is his intention to visit Panama each year of his term. The problem that will receive the greatest consideration during his trip relates to the engineering features of the Gatun dam.

New Orleans Sends Invitation.

An invitation came to Mr. Taft from President Philip Warlein, of New Orleans Progressive Union, to return from Panama at that port. Savannah also has come forward with a bid for a visit.

A splendid welcome was extended to Mr. Taft on his arrival. The big trainshed was crowded with people. Taft appeared on the car platform. An official welcome was extended him by a large committee, headed by President L. C. Hain, of the Chamber of Commerce.

Mrs. Taft Cheered.

Mrs. Taft was also cheered by the crowd which surged around the party on its way through the station to the automobile of Mr. and Mrs. Landon A. Thomas, whose house guests the Tafts will be until Monday, when they will occupy the Terrett cottage.

The Thomas home is near the Bon Air Hotel, three miles from the city, and the Terrett cottage is adjacent to the hotel.

As the automobile moved away, a company of Georgia's mounted militia fell in behind as an escort of honor.

Mr. Taft acknowledged the demonstration both at the station and as he was driven through the city by raising his hat and making a plentiful distribution of the "Taft smile."

The trip from New York, which was begun yesterday morning early and interrupted at Washington for luncheon and a conference at the White House, ended with no further incident. Mrs. Taft joined the train last night at Danville, Va. Robert and Charley Taft, the two sons of Mr. and Mrs. Taft, are with them, and Miss Helen, the daughter, will arrive at the end of this week.

Judge E. F. Eve, who has returned here from Washington, made the announcement that President Roosevelt had promised he would visit Augusta during the stay of Mr. Taft.

Vancouver Plans $35,000 City Hall.

VANCOUVER, Wash., Dec. 18.—(Special.)—Realizing that the city government needs more office room the City Council will be asked to erect a new City Hall. The plan is to bond the city to provide a City Hall large enough to accommodate the city officers, police station, fire department and City Jail. It has been roughly estimated that this will cost between $30,000 and $35,000.

MERCHANTS DINE FLEET

COLOMBO BUSINESS MEN GIVE BANQUET FOR OFFICERS.

Occasion One for Reciprocation of Friendly Sentiments Between Hosts and Guests.

COLOMBO, Ceylon, Dec. 18.—The Chamber of Commerce and the Planters' Association tonight gave a banquet in honor of the officers of the United States fleet. Sir Henry Edward McCallum, Governor of Ceylon, in a speech said it had been the good fortune of Ceylon to accord a warm welcome to the fleet and that its presence would be instrumental in the continuance of peace.

The prosperity of Australia, Hongkong and the Straits Settlement was due, he said, to the crown colony government, and America would have adopted the system in the Philippines had its constitution permitted. Governor McCallum praised the exemplary behavior of the American crews ashore.

The chairman of the Chamber of Commerce said President Roosevelt doubtless had many objects in view when he ordered the battleship fleet around the world, and he trusted that the most lasting of these would prove to be the consolidation of friendliness between nations.

Rear-Admiral Sperry said that in traveling in the King's domains he had been impressed mostly by the solidarity of the commercial, political and economic situation. There was no position possible for the United States in a war where Great Britain was involved, the Admiral declared, except that of benevolent neutrality.

In the presentation of 15,000 pounds of tea to the officers and men of the fleet, the chairman of the Planters' Association expressed his profound admiration for the unparalleled achievement of marshalling the American fleet in a stately procession from sea to sea.

The Ceylon planters, he declared, in priding themselves on their independence, acknowledged that their prosperity was attributable to free institutions. They especially sympathized with the American Nation and appreciated the absence from its tariff of a duty on tea, and also the new pure food law, which was aiding the consumption of Ceylon tea. Admiration, sympathy and gratitude, the speaker said in conclusion, prompted the gift of tea.

Rear Admiral Sperry, in replying, said that unity of interest and ideas was a far stronger bond of peace than any treaty. The development of Great Britain's colonies meant a stronger bond in the union of trade between the United States and Great Britain. He added that the security of American influence in the Ceylon trade was due to the vigorous work of President Roosevelt for good legislation.

ANNOUNCEMENTS.

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Expert eye examination free. Glasses $1.50 and up. Dr. George Rubenstein, optician, 189 3d st., opposite Baker Theater.**

F. E. Beach & Co., Pioneer Paint Co., 135 First st. Phones Main 1334, A 1334.

D. Chambers & Son, opticians, 321 Morrison, cor. Sixth, are the best.

Completing Handball Courts.

At the Christian Brothers' Business College two handball courts are being completed at a cost of $2000. These courts are of the regulation size, having concrete floors and walls. Students attending the college use the courts freely and they are an important part of the college.

Do justice to your face—bring it here where you get the right crown to embellish your classic features.

Our stock of Winter Hats covers the whole range of style and we want to cover your head with a

"Beaver Hat," $3

None better for an acceptable Xmas gift.

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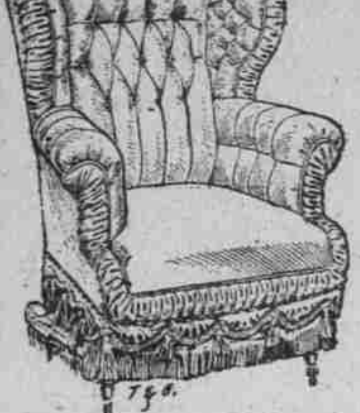

To choose a piece of this character means that you are selecting a gift that will be doubly appreciated. To our showing of furniture upholstered in leather we recently added many new designs in Davenports, Couches, Arm Chairs and Rockers. Particularly strong at this time is our line of the popular Turkish Rockers. The trustworthy workmanship and construction of these pieces is unexcelled—the leather is of the sterling quality. Variety of designs and wide range of attractive prices will enable a pleasing selection to be made.

Sale of Sample Couches Ends Today

The most attractive Couch values we have ever offered—priced much less than regular with the intention of closing out these sample patterns.

Golden oak Box Couch, special	$23.50	Golden oak Box Couch, special	$27.50
Golden oak Couch, special	$23.75	Mahogany Couch, special	$29.75
Golden oak Couch	$24.75	Golden oak Couch, special	$32.50
		Mahogany Couch, special	$34.50

Golden Oak Buffets

An exceptionally well-selected line of designs that compare favorably with many of the higher grade pieces—bases well built up and well arranged—showing selected quarter-sawed oak stock and polished finish. The Buffet illustrated here is one of the designs selected from our line. It has fancy glass doors, French bevel mirror, and the trimmings are of cast brass. This design is priced at **$29.00.**

Others in the medium grade at **$22.50, $26.00, $28.00, $33.00** and **$39.00.**

SEWING MACHINES in the Basement

TULL & GIBBS COMPLETE HOUSEFURNISHERS

SILVERWARE and CROCKERY In the Basement

CLUBMEN TO MEET NEW FOE

MULTNOMAH AND CATHOLICS TO HAVE INITIAL CONTEST.

Hope Expressed That Event May Become Annual Affair With Local Sports.

Multnomah Field this afternoon will be the scene of one of the liveliest football struggles of the season, for the Catholic Young Men's Club, of Albina, and the Multnomah Amateur Athletic Club are scheduled to meet in their first annual contest. Both teams claim superiority, though, on account of their experience and past performances, the Multnomah players are the favorites.

However, as the Catholic Club is a new organization just branching out in athletic sports, they are given considerable credit for their gameness. This they have demonstrated on several occasions, and hope to make such a showing against Multnomah that they will be in line for a game with the winged "M" team each year. Should the club come up to expectations, there promises to be a repetition of the old-time rivalry evinced in the games between the now defunct Potrland Athletic Club and the Multnomah organization.

Such an interest is something sadly needed locally, for at present the splendid Multnomah institution has practically no antagonist within the confines of this city; and if the Catholic Club proves worthy of being a competitor, there is no reason why this game should not prove one of the most attractive annual struggles between the two institutions. The new organization possesses a number of splendid players, some of whom have proven stars in their college days, just as have the men under the guidance of Captain Stott.

Only one defeat has been registered against Multnomah so far this season, which, by the way, was the victory of the University of Oregon; and on that account the clubmen are anxious to have a clean slate for the balance of the season. The Catholics are expected to give Multnomah a hard battle, despite this record, and some football experts are urging the clubmen to use renewed efforts to decide the game as soon as possible.

Multnomah's only remaining game of the season will be with the Whitworth College team, of Tacoma, which has consented to come here for New Year's day. The Catholics have a game scheduled with the Chemawa Indians for Saturday, December 26, which contest will be played on Multnomah Field.

The teams will line up at 3 o'clock sharp in the following manner:

Multnomah.	Position.	C. Y. M. C.
Smith	L E R	Patty
Walker	L T R	Quinlan
Conant	L G R	Martin, O'Neill
Carlson	C	Klumpp
McMicken, McClure	R G L	Dusber
Rader	R T L	Barr, Carroll
Alexander, Reed	R E L	Zander
Stott (Capt.)	Q	Crowley
Slaker	R H L	Gianelli
Pilkington	L H R	Eatch (Capt.)
Knudson, James	F	Cook, Hall

OVERCOAT DAYS, SURELY

The crisp, cold weather just now brings overcoat needs to mind very forcibly. Supply that need here at a saving of a fourth. $15 sorts are $11.25, $18 sorts are $13.50, $20 sorts are $15, $25 sorts are $18.75, $30 sorts are $22.50. Brownsville Woolen Mills Store, Third and Stark.

Old Coughs

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Ayer's Cherry Pectoral

REVISED FORMULA

Old coughs, desperate coughs, rasping coughs, extremely perilous coughs, coughs that shake the whole body. It takes a strong medicine, a doctor's medicine, to master such coughs. A great many people rely on Ayer's Cherry Pectoral.

We have no secrets! We publish the formulas of all our medicines.

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