

Portland's Best Display Of Fine Leather Goods



The line of Christmas Leathers this year is unsurpassed. New ideas in Leather Goods of all kinds.

For the Women:

Excellent showing of new and nobby shapes in fancy and plain Handbags, Novelty Purses, Music Rolls, Music Bags, gold and silver-link Purses, Mesh Purses; swell pigskin Bags, new and modern designs; imported Card Cases, in dainty shades; Back Strap Purses, in all the new shades and leathers.

For the Men:

Exquisite line of Letter and Bill Books, Traveling Cases, fitted complete; Cigar Cases, Cigarette Cases, Suitcases, Handbags, Bill Rolls, Coin Purses, Flasks, Traveling Clocks, Auto Baskets, Collar and Cuff Cases, Collar Bags. All shades of leathers, and prices to suit all.

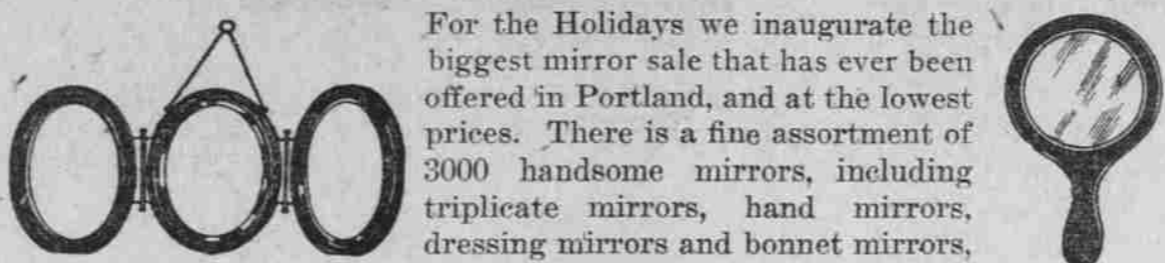
Hand-Polished Alligator Bags
A handsome line—prices 25c to \$50.00.

New Umbrellas—Exclusive Handles
A fine display, at \$1.00 to \$20.00.

Agents Cross English Leathers and Gloves
All Leathers Engraved in Gold Free
Imported Belts, Buckles, Muff Purses

Grand Xmas Sale of Mirrors

3000 Beautiful Triplicate, Hand, Dressing and Bonnet Mirrors at One-Fourth Off Regular Prices



For the Holidays we inaugurate the biggest mirror sale that has ever been offered in Portland, and at the lowest prices. There is a fine assortment of 3000 handsome mirrors, including triplicate mirrors, hand mirrors, dressing mirrors and bonnet mirrors, natural and imitation woods, and all kinds of styles, sizes and shapes—all being the latest and what is new in mirrors. The entire large stock goes now at

ONE-FOURTH OFF REGULAR PRICES

\$8 Dressing and Shaving Mirrors \$4.32

An exceptionally choice showing of very fine Shaving and Dressing Mirrors, in genuine rosewood, birdseye maple and natural ebony frames, in oval and square shapes. These mirrors sell ordinarily up to \$8.00, and

For a Christmas Special We Offer Them at \$4.32 Ea.

WOODARD, CLARKE & CO.

FOURTH & WASHINGTON

Framed Picture Sale

Combination Fruit and Game Pictures Reg. \$4, Now

\$1.69



At 25c Each

Facsimile carbon, framed in one-inch black or brown frames, a large variety of up-to-date subjects to select from. Little imported French prints, in black and white, neatly matted in 4-inch brown frames; size, 8 by 11 inches. The new series of Christy pictures, mounted in soft brown mounts, 1 1/2-inch frame; size, 7 by 9 inches; values up to 75c, for 25c.

tions of old masters, framed in new-style brown moulding; size, 7 by 9 inches. The ever-popular "Cupid," awake and asleep, in colors, framed in 2-inch gold mouldings, fancy corner ornaments; size, 6 by 8 inches; values \$1.25 for 50c.

At 75c Each

Imported Carbonettes, framed in 1 1/2-inch round Circassian walnut moulding; over 40 subjects; size, 6 by 8 inches; a good value at \$1.50, now 75c.

At 39c Each

New oval frames, complete with glass and back; size, cabinet to 10 by 12; black or gold frames; values to \$1.00, now 39c each.

At \$1 Each

Handsome Photograph Frames, with three or four openings. Cupid, asleep or awake, in single or combination frames. Beethoven Sonatas. New Colonial Mirrors. Genuine Etchings. Imported French prints in black and white.

At 50c Each

Plain photographs, framed in 1 1/2-inch gold moulding, an endless variety of subjects; size, 11 by 14 inches. Genuine carbon reproductions of old masters, framed in new-style brown moulding; size, 7 by 9 inches. The ever-popular "Cupid," awake and asleep, in colors, framed in 2-inch gold mouldings, fancy corner ornaments; size, 6 by 8 inches; values \$1.25 for 50c.

\$4 Framed Pictures \$1.69

Without a doubt the best picture values ever offered, of all new and clear pictures—a large variety of subjects, including fruit, landscape, marine and animal pictures—all framed in the latest mouldings.

These Are Not Sample Pictures, But All New WE FRAME PICTURES ARTISTICALLY

U. P. NOT HARD HIT

Only Slight Decrease in Earnings for Year.

ECONOMY IN OPERATION

Harriman Says Business Increased Before Panic Fester Than It Could Be Handled—Fat Surplus For Dividends.

NEW YORK, Dec. 10.—

The general business depression which set in during the fall of 1907 resulted in a reduction in the gross revenues of the Union Pacific and its auxiliaries of only thirty-five one-hundredths of one per cent, according to a statement in President E. H. Harriman's annual report, which was made public today. From January 1 until June 30, 1908, there was a decrease of \$4,125,018, but as there was an increase of \$3,885,545 in the gross revenue during the first half of the year, there was a shrinkage in the year's gross revenue of only \$239,473. Against the increase in gross revenue during the first six months there was an increase of \$1,595,257 in operating expenses, while during the six months ending June 30, the operating expenses were reduced \$1,452,584. Great Northern preferred holdings have decreased \$3,972,259. Illinois Central increased \$1,990,030, and Northern Pacific decreased \$4,040,390.

Business Grew Too Fast.

Mr. Harriman says the increase in expenses during the first half of the year resulted from the expense incident to the greater amount of traffic moved, which in the preceding year "had already proportions where it exceeded the limit of handling it economically, from the greater cost of fuel and other material, from the higher wage schedules and from the expenses of rebuilding bridges and restoring to its former standard the roadway damaged by the disastrous floods and heavy snowstorms of the Spring of 1907."

Surplus Over Dividends.

The gross operating revenues for the year amounted to \$76,039,324, a decrease of \$269,373, as compared with the previous year. After the payment of all fixed charges there remained a surplus for the year of \$19,499,798, a decrease of \$3,007,981. The income from other than transportation operations during the year amounted to \$15,919,597, an increase of \$4,449,346, leaving a surplus after payment of dividends of \$458,123.

BANK RESOURCES DOUBLED

Report of Controller of Currency Shows Flattering Conditions.

WASHINGTON, Dec. 10.—

The annual report of Lawrence O. Murray, Controller of the Currency, has been made public. Combining returns of dates approximating July, 1908, it is shown that resources were received from 21,316 banks, with aggregate capital of \$1,757,290,000 and aggregate resources of \$1,958,240,000. The aggregate individual deposits are \$12,784,500,000. Banks other than National held 65 per cent of individual deposits in all banks, and 55 per cent of the aggregate resources. Bank resources have more than doubled since 1900, but during the current year there has been a decrease of about one-third of 1 per cent. The banking power of the United States in 1908, as represented by capital, surplus and other profits, deposits and circulation is shown to be \$17,842,705,274, an increase of \$13,492,700,000, or over 262 per cent since 1890. The

aggregate banking power of the world is estimated at \$45,750,300,000.

Of the 22 National banks for which receivers were appointed during the year ended October 31, 1908, nine banks, with aggregate capital of \$1,290,000, were restored to solvency and authorized to resume business, while receivers proceeded to liquidate the assets of 13 banks found to be irretrievably insolvent. The nominal value of assets taken charge of by the receivers of these 24 banks was \$31,415,211, liabilities so far as reported, being \$19,342,610. Dividends to the amount of \$7,774,666 have been paid to creditors of the banks which failed during the year, and the affairs of one such bank having been finally settled, the receivers' powers terminated. Noting the cause of failure of banks placed in charge of receivers during the year, it appears that seven banks were wrecked by the cashier, one by defalcation of officers and three chiefly through fraudulent management. Of the remainder, four failed from excessive loans to other banks and depreciation of securities, etc.; three by reason of injudicious banking; two from excessive loans to directors and others, and two from depreciation of securities; one from failure of large debtors, and one from general stringency in the money market.

FINDS DAVIS NOT GUILTY

JURY RETURNS VERDICT IN RUSTIN MURDER CASE.

Mrs. Rice Will Not Be Prosecuted and Great Mystery Will Remain Unsolved.

OMAHA, Dec. 10.—

After 13 hours' deliberation, the jury in the case of Charles E. Davis, charged with the murder on the morning of September 2 of Dr. Frederick Rustin, this morning agreed upon a verdict of not guilty and ordered the discharge of the prisoner. It required 19 ballots to reach an agreement. The first ballot stood 11 to 1 for acquittal on the charge of murder in the first degree. The lone juror stood for four ballots on his stand. It is not believed that any further prosecutions will be undertaken in connection with the killing of Dr. Rustin unless unexpected evidence should be discovered. County Attorney English, who conducted the prosecution, was much disappointed over the verdict. "Will Mrs. Abbie Rice be prosecuted?" he was asked. "Well, I should say not," replied Mr. English. "She will be released. The case which the state made against Davis contemplated, if it did not establish the innocence of the woman as to the commission of the murder."

BILL KILLS SUBSTITUTES

Measure Prohibits Use of Anything but Hops in Beer.

LONDON, Dec. 10.—

The bill prohibiting the use of hop substitutes in the manufacture of beer, introduced in the House of Commons, will pass and become operative April 1, 1909. The second clause is regarded as strongly protective, especially against Germany. This prohibits the importation of hops except in bags distinctly marked with large painted letters, giving the name of the owner, planter or grower, the name of the country where produced, the year grown and the gross weight of each bag. Any contravention of this law will render the importer liable to a fine of \$100 for each bag. It is contended that the conditions under which hops are grown in Germany, where there is a large number of small producers, will make it unprofitable for the growers to comply with this regulation. Breakwater From Ainsworth Dock. Beginning December 16 the steamer Breakwater will sail from Ainsworth Dock every Wednesday at 8 o'clock P. M. for Coos Bay points.

GASTRO IN FRANCE

Venezuelan Met at Paulliac by Representative.

LANDS AFTER INTERVIEW

Proceeds to Bordeaux Amid Cheering Countrymen, When Confab With Envoy of Foreign Minister Pinchon Ends.

BORDEAUX, France, Dec. 10.—

(Special.)—President Castro, of Venezuela, landed here today from the steamer Guadalupe and will proceed direct to Berlin. A representative of the Minister of Foreign Affairs went aboard the steamer and had a long talk with Castro before he came ashore. With his sister and the other members of the party, President Castro came to the city in a private car and took automobiles to a hotel. He was greeted by a number of French merchants who have trade relations with Venezuela.

Professor Lersael, of Germany, the medical expert who has been awaiting President Castro's arrival, told The Oregonian correspondent today shortly before the President landed that the Venezuelan Executive received full particulars at Santander yesterday of the French official attitude toward him. Castro will not tarry on French soil, although the doctor acknowledges that it had been the President's hope to pass a few days in Paris.

Comes With Open Arms.

"Tell everybody I come with open arms," wired Castro from Santander to a prominent member of the local Venezuelan colony. The latter immediately repeated this laconic message to friends in Paris, who have been trying to convince the French Foreign Office that Castro is a sick man, who deserves commiseration more than a mere official escort to the frontier.

Press Says He Runs Away.

While the French public in general considers Castro rather plucky to seek the neighborhood of the heads of the European states whom he has berated so many times with colossal impudence, the press attacks him sharply. It is declared that Castro is running away, the proof being that he has deposited in various continental banks \$15,000,000 and that now, like many another ex-president of a South American Republic, he is coming abroad to save his skin and enjoy his fortune far from the perils at home. The police are watching a third-class passenger on the Guadalupe, whose attitude toward the Venezuelan President is considered suspicious. This man is a Syrian and is one of a group of traders coming from Venezuela.

WILL NOT EXPEL CASTRO

French Government Reconsiders Attitude Towards Visitor.

PARIS, Dec. 10.—

The French government has reconsidered its attitude toward President Castro. It is declared that Castro is running away, the proof being that he has deposited in various continental banks \$15,000,000 and that now, like many another ex-president of a South American Republic, he is coming abroad to save his skin and enjoy his fortune far from the perils at home. The police are watching a third-class passenger on the Guadalupe, whose attitude toward the Venezuelan President is considered suspicious. This man is a Syrian and is one of a group of traders coming from Venezuela.

engine got over safely, but the tender

went off the track, followed by the baggage-car and mailcar. Their couplings broke and the three day coaches, two sleepers and the observation-car went down the embankment into a deep snow-drift and turned over without breaking a coupling. The hard-packed snow saved the train from destruction. Eight babies on the train were not even scratched. The most seriously injured are: Engineer Aaron Remley, Coigate, N. D.; rifle broken. William Paxon, Oshkosh, Wis.; injured internally. Mrs. H. W. Cullifore, Seattle, Wash.; leg injured. Rev. Lovelotte, Aberdeen, Wash.; back injured by being pinned by a closed berth. Besides these, many were cut by broken glass and bruised. A Seattle preacher was thrown out of his berth in his nightgown into the berth of three women, badly bruising them. The lights on the train were extinguished at once, which added to the confusion. On the whole the passengers were calm and crawled out into the snow in all kinds of attire, but soon returned to the cars and finished dressing. A few women fainted.

BEARS ON FUTURE GO BROKE

J. P. MORGAN INHERITS HIS FATHER'S OPTIMISM.

Attributes Success to Confidence in Country's Development Instilled in His Youth.

CHICAGO, Dec. 10.—

"Any man who is a bear on the future of this country will go broke." J. Pierpont Morgan, in a circle of friends and business associates at the Chicago Club yesterday, pointed to this sentiment given to him years ago by his father, as the basis of his business career and the secret of his unflinching optimism in spite of panics and reverses. Mr. Morgan would not talk to reporters yesterday, but his friends, not pledged to secrecy, repeated today the words credited to the financier. The elder Morgan's advice, it is said, was given when father and son were on their way to America. "One thing he said," Mr. Morgan is quoted as saying, "which I shall always remember, was not to discount the future of America. He said: 'Remember, my son, that any man who is a bear on the future of this country will go broke. There may be times when things are dark and cloudy in America, when uncertainty will cause some to distrust and others to think there is too much production, too much building of railroads and too much development in the enterprise. In such times and at all times remember that the great growth of that vast country will take care of all.'"

NO SHORE-LEAVE FOR MEN

Battleship Fleet Will Not Rendezvous at New York.

WASHINGTON, Dec. 10.—

The 16 battleships of Admiral Sperry's fleet will not rendezvous at New York for the purpose of giving shore-leave to the men after leaving Hampton Roads, where they are to be reviewed by President Roosevelt on February 22. The ships will be inspected at Hampton Roads and will then proceed in divisions to their "home yards." The ships eventually will find their way to the Boston, New York, League Island and Norfolk yards for repairs.

FIND SOURCE OF POISON

State Will Join in Inquiry Into Death of Reynolds.

SAN FRANCISCO, Dec. 10.—

The first special inquiry into the cases of poisoning among those who partook of the luncheon at Mare Island last Saturday will be the inquiry on the body of James C. Reynolds, the waiter who died yesterday. A special jury will be empaneled and the health officials will participate in the inquiry. Meanwhile the

examination by experts of samples of

the food will be continued. Caterer Cohnert insists that the food-stuffs he purchased were of the best, and the dealers from whom he bought upheld the quality of the foods they furnished.

Wells WATCHES and Jewelry

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DR. E. M. DALLAS, Optician

Has returned from Europe, where he has been investigating the NEW WISE-BADEN METHOD of eye-testing, which caused so much talk in France and Germany. No extra charge will be made for this wonderful science, in the fitting of lenses. Our prices are very reasonable, our method is ACCURATE and the lenses ABSOLUTELY CORRECT.

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We can supply you with bridges without plates that will be perfectly firm, look as well as the natural teeth and chew your food perfectly. THE DR. WISE SYSTEM, perfected during 21 years' active practice in Portland, guarantees you unrivaled results in all branches of the dental profession. Plates that fit perfectly and that won't come loose, absolutely painless extractions, scientific porcelain and inlay work, all performed by specialists of standing in the profession. Your work done in a day if desired. WISE DENTAL CO., INC. Dr. W. A. Wise, Mgr. 21 years in Portland. Second floor, Falling bldg., Third and Washington streets. Office hours, 9 A. M. to 5 P. M. Sundays, 9 to 1 P. M. Failures extracting 50c; plates, \$5 up. X-rays, \$1 and Main 2020.

We Are Manufacturers of the Famous

"MADE IN OREGON" TRUNKS

Every Trunk Stamped With a "Made in Oregon" Sticker



WHY buy Eastern-made TRUNKS, knocked together by pieceworkers and shipped into the city to be sold by clothing, department and drug-stores? There is no comparison between our "Made-in-Oregon" Trunks and these cheap Eastern-made Trunks. When you spend your money, be sure you get "Made-in-Oregon" goods. You may get your money back again—who knows?

THE PORTLAND TRUNK MFG. CO.

MAKERS OF HIGH QUALITY BAGGAGE
54 Third, Corner Pine. 107 Sixth St., Near Stark.

MERCHANTS NATIONAL BANK

PORTLAND OREGON

An Evidence of Esteem

The liberal patronage enjoyed by this bank for more than twenty-five years not only accounts for its substantial growth, but it is an evidence of unexcelled service and the absolute safety which it affords depositors. New accounts cordially invited.

ASK YOUR DEALER FOR



A. Santaella & Co., Makers, Tampa
The Hart Cigar Co., Distributors

BUILD! BUILD! BUILD!

We have several plans of bungalows. Call and see them if you contemplate building a home of your own. We can finance it for you. Plans and specifications at 1 per cent. Building Department.

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