MORE HOPS SELLING

Business Expands in the Oregon Market.

FOREIGN AND HOME TRADE

Operations in California and the East—Wheat Prices Hold Their Own — Cheese Will Advance Today.

There was a considerable increase in the volume of business in the hop market yesterday. It does not appear to have been occasioned so much by a growth of the demand as by a willingness on the part of sellers to meet the views of buyers. The sales reported aggregated more than 1100 bales. A number of deals involving fairly large lots were under way and may be closed today. Yesterday's business was for both export and domestic account.

Henry L. Bents operated heavily, securing close to 500 bales in the Woodburn, Silverton and Mount Angel sections at prices ranging from 5 to 5½ cents.

Julius Pincus bought the Lee Loy lot of 317 bales at Champoeg at 6½ cents.

McNeff Brothers bought 35 bales from C. Hurd, of Eugene, at 5 cents, and another Eugene lot of 52 bales at the same price.

Two sales of 1907 hops were reported at 4½ cents. The lots were among the best of last year's crop left in the state. One was the Otto Hansen lot of 127 bales at Crowley, bought by Jack Carmichael, and the other the Finney lot of 171 bales at Brooks, secured by Mischler, of Aurora.

San Francisco advices noted the purchase of 350 bales of California hops by T. A. Livesley & Co. at 6 cents.

A London letter received by a local dealer stated that Clem Horst is filling some of his English contracts with English instead of Pacific Coast hops. The effect that this will have on conditions here will depend on the extent of Horst's operations along this line.

Market conditions in New York are reported by the Waterville Times of December 1, as follows:

There has been a steady buying on this market during the past few days and a large number of lots have changed hands. Among these are the William Smith and C. L. Terry growths which are among the largest and choicest in this vicinity. These crops have been firmly held and it is said their owners refused 13 cents for them a few weeks ago. The fact that they were sold for 12½ cents would indicate that there was a little easier feeling on the market. There are still a number of choice lots held here which cannot be purchased at present rates.

Between 200 and 300 bales of common to medium hops were picked up in the vicinity of Deansboro for from 10 to 10½ cents, Saturday and yesterday. This brisk buying is looked upon by some as an indication that there will be a better market in the near future both as to demand and prices.

Hop Purchases by Bents.

WOODLAWN, Or., Dec. 7.—(Special.)—H. L. Bents has made the following purchases of hops at from 5 to 5½ cents per pound: Dose & Co., 184 bales; Albert Stone, 32 bales; William Fish, 54 bales; H. Kunze, 57 bales; Stanton Bros., 15 bales; Kilberg Bros., 44 bales; Bockler Bros., 20 bales; Harges & Dowd, 25 bales; G. A. Coon, 29 bales; M. Shaner, 27 bales.

LOCAL WHEAT PRICES HOLD.

Market Not Affected by Depression Elsewhere—Weekly Statistics.

Some business was reported in the wheat market yesterday at last week's prices, notwithstanding the depressed tone of the foreign and Eastern markets.

At the Merchants' Exchange there were two sales of barley, aggregating 500 tons, and a quantity of oats. Local receipts in cars were reported as follows:

	5th and 6th.	Total last week.
Wheat	71	244
Barley	10	63
Flour	15	47
Oats	2	19
Hay	11	53

The weekly grain statistics of the Merchants' Exchange follow:

American visible supply—

		Bushels.	Increase.
Dec. 7	1908	**51,215,000	2,242,000
Dec. 9	1907	43,424,000	*53,000
Dec. 10	1906	40,214,000	*1,343,000
Dec. 11	1905	34,711,000	*2,232,000
Dec. 12	1904	37,108,000	148,000
Dec. 7	1903	32,429,000	2,389,000
Dec. 8	1902	45,548,000	865,000
Dec. 9	1901	55,240,000	2,844,000
Dec. 10	1900	61,494,000	*685,000
Dec. 11	1899	56,292,000	514,000

**Canadian visible not included.
*Decrease.

Quantities on passage—

For—	Week ending Dec. 5. bu.	Week ending Dec. 7, '07. bu.
United Kingdom	16,160,000	15,360,000
Continent	9,840,000	10,240,000
Total	26,000,000	25,600,000

World's shipments, principal exporting countries, flour included—

From—	Week ending Dec. 5. bu.	Week ending Dec. 7, '07. bu.
U. S. and Canada	6,106,000	6,192,000
Argentina	414,000	224,000
Australia	352,000	400,000
India	......	328,000
Danubian ports	800,000	440,000
Russia	1,608,000	1,336,000
Total	9,340,000	8,920,000

CHEESE WILL ADVANCE TODAY.

Local Prices Will Go Up From ½ to 1 Cent. Butter Market Firm.

There will be an advance in local cheese prices today of from ½ to 1 cent, twins going to 15½@16 cents per pound. The market has been strong for some time past, in view of the light stocks carried here and at Tillamook and the better demand, particularly from the Sound.

Butter is quoted firm by the city creameries, the demand being fully equal to the supply.

Eggs held steady yesterday at the former range of prices. Buying was not active, but as stocks were small, quotations were fully maintained.

There was not much doing in the poultry market. The prospects are for a satisfactory week in this line.

FRUIT AND VEGETABLES ACTIVE.

Rainy Weather Improves the Demand for Fresh Produce.

Four cars of bananas were unloaded yesterday, three of them in good condition and one ripe. A straight car of oranges, a mixed car of oranges, tangerines and lemons and two cars of sweet potatoes were also received. The tangerines were quoted at $1.75 per box. California oranges were rather weak in tone with offerings at $2@2.75. Japanese oranges continued to move well at last week's prices. California grapes drag, but there is a fair movement in Spanish Malagas, the best bringing $8 per barrel. Cranberries were firm at the advanced price.

Sweet potatoes were firm on stronger California advices. Green truck was generally unchanged. The demand for all lines of fruit and vegetables was good.

Sugar Declines 10 Cents.

All grades of sugar were reduced 10 cents a hundred in the Coast markets yesterday. A similar decline in refined prices occurred in the East. The sugar markets in general are weak and unsettled.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,205,750	$154,300
Seattle	1,575,589	180,958
Tacoma	937,957	37,326
Spokane	1,489,781	219,845

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 96@97c; club 91c; fife, 90@91c; red Russian, 88c; 40-fold, 91c; Valley, 91c.

BARLEY—Producers' prices: Feed $26.50 per ton; brewing, $27.

FLOUR — Patents, $5 per barrel; straights, $4.05; exports, $3.70; Valley, $4.65; ¼-sack graham, $4.40; whole wheat, $4.65; rye, 5.50.

OATS—Producers' prices: No. 1 white, $31@31.50 per ton.

MILLSTUFFS—Bran, $26.50 per ton; middlings, $33; shorts, country, $30; city, $30; U. S. mill chop, $22; rolled barley, $28@$29.

HAY—Timothy, Willamette Valley, $14 per ton; Eastern Oregon timothy, $16@17; clover, 12; alfalfa, $13; grain hay, $12.50@13.

Groceries, Dried Fruit, Etc.

DRIED FRUITS—Apples, 7½c per pound; peaches, 11@12½c; prunes, Italians, 5@6¼c; prunes, French, 3@5c; currants, unwashed, cases, 9½c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6¼c; dates, 7¼@7½c per pound.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12½@16c per pound.

RICE—Southern Japan, 4¾c; head, 5¾@6½c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $5.95; extra C, $5.45; golden C, $5.35; fruit and berry sugar, $5.95; plain bag, $5.75; beet granulated, $5.75; cubes (barrels), $6.35; powdered (barrel), $6.20. Terms: On remittances within 15 days deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

NUTS—Walnuts, 14@15c per pound by sack; Brazil nuts, 16c; filberts, 16c; pecans, 16c; almonds, 13@14c; chestnuts, 16@20c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SALT—Granulated, $14.50 per ton, $2 per bale; half ground, 100s, $10 per ton; 50s, $10.50 per ton.

BEANS—Small white, 5.35c; large white, 4¾c; Lima, 5½c; pink, 3½c; bayou, 3¾c; Mexican red, 4¾c.

Vegetables and Fruit.

FRESH FRUITS—Apples, 60c@$1.50 box; pears, $1@1.25 per box; grapes, $1@1.50 per crate; quinces, $1@1.25 per box; cranberries, $13.50@14 per barrel; Spanish Malaga grapes, $6.50@8 per barrel; huckleberries, 10@15c per pound; persimmons, $1@1.25.

POTATOES—Buying price, 75@85c per hundred; sweet potatoes, 2@2¼c per lb.

TROPICAL FRUITS—Oranges, navels, $2@2.75 per box; Japanese, 65c per box; lemons, fancy, $4.50@5 per box; choice, $3.50@4; standard, $2.75 box; grapefruit, $4.50@5 per box; bananas, 5@5½c per pound; pomegranates, $1.50@2 per box; pineapples, $3@3.75 per dozen; tangerines, $1.75 per box.

ONIONS—$1@1.10 per 100 lbs.

ROOT VEGETABLES—Turnips, $1@1.25 per sack; carrots, $1; parsnips, $1.25; beets, $1.25; horseradish, 8@10c per pound.

VEGETABLES—Artichokes, 90c@$1 doz.; beans, 10@14c per pound; cabbage, 1½@1¾c per pound; cauliflower, 75c@$1 per dozen; celery, $3.50 per crate; cucumbers, $2@2.50 per box; eggplant, 11c per pound; lettuce, $1@1.25 per box; parsley, 30c per dozen; peas, 12½c per pound; peppers, 15@20c per pound; pumpkins, 1@1¼c per pound; radishes, 30c per dozen; spinach, 2c per pound; sprouts, 9½@10c per pound; squash, 1@1¼c per pound; tomatoes, 50c@$1.75.

Dairy and Country Produce.

BUTTER—City creamery, extras, 36@37c; fancy outside creamery, 32½@35c per pound; store, 17@20c.

EGGS—Oregon selects, 42½@45c; Eastern, 30@35c per dozen.

POULTRY—Hens, 12@13c per pound; Spring, 12½@13c; mixed, 12@12½c; ducks, 14@15c; geese, 9@10c; turkeys, 16@17c; dressed turkeys, nominal.

CHEESE—Fancy cream twins, 15½@16c per pound; full cream triplets, 15½@16c; full cream Young America, 16½@17c.

VEAL—Extra, 9@9½c per pound; ordinary, 7@8c; heavy, 5c.

PORK—Fancy, 7½@8c per pound; large, 6½@7c.

Hops, Wool, Hides, Etc.

HOPS—1908, choice, 8c; prime, 6@7½c; medium, 5@6c per pound; 1907, 2@4c; 1906, 1@1½c.

WOOL—Eastern Oregon, average best, 10@14c per pound, according to shrinkage; Valley, 15@16c.

MOHAIR—Choice, 18c per pound.

HIDES—Dry hides, No. 1, 13@15c pound; dry kip, No. 1, 13c pound; dry calfskin, 16c pound; salted hides, 6@8c pound; salted calfskin, 12@13c pound; green, 1c less.

FURS—No. 1 skins: Angora goat, $1 to $1.25; badger, 25c to 50c; bear, black, $8 to $12; bear, brown, $6 to $9; bear, cinnamon, $6 to $; bear, grizzly, $13 to $20 beaver, $6.50 to $8.50; cat, wild, 6cc to $1; cougar, perfect head and claws, $3 to $10; fisher, dark, $7.50 to $11; fisher, pale, $4.9 0to $7; fox, cross, $3 to $5; fox, gray, 60c to 80c; fox, red, $2.25 to $4; fox, silver, $35 to $100; lynx, $8 to $12; marten, dark, $8 to $12; mink, $2.70 to $4.50; muskrat, 15c to 18c; otter, $8.10 to $10.80; raccoon, 45c to 60c; sea otter, $100 to $2.50, as to size; skunks, 50c to 75c; civet cat, 10c to 15c; wolf, $2 to $3; coyote, 70c to $1.10; wolverine, dark, $3 to $5; wolverine, pale, $2 to $2.50.

CASCARA BARK—Small lots, 5c; carlots, 6c per pound.

Provisions.

BACON—Fancy, 21½c per pound; standard, 18¾c; choice, 17½c; English, 16½@17c; strips, 13c.

DRY SALT CURED—Regular short clears, dry salt, 12c; smoked, 13c; short clear backs, heavy, dry salted, 11½c; smoked, 12½c; Oregon exports, dry salt, 13c; smoked, 14c.

HAMS—10 to 13 lbs., 15c; 14 to 16 lbs., 15c; 18 to 20 lbs., 15c; hams, skinned, 15c; picnics, 10c; cottage roll, 11c; shoulders, 11c; boiled ham, 22c; boiled picnic, 17c.

LARD—Kettle-rendered. Tierces, 11½c; tubs, 13½c; 50s, 13½c; 20s, 13¾c; 10s, 14c; 5s, 14¼c; 3s, 14½c. Standard pure: Tierces, 12¼c; tubs, 12½c; 50s, 12½c; 20s, 12¾c; 10s, 13c; 5s 13¼c; 3s, 13¼c. Compound: Tierces, 8c; tubs, 8¼c; 50s, 8¼c; 20s, 8⅜c; 10s, 8¾c; 5s, 8⅞c.

SMOKED BEEF—Beef tongues, each, 70c; dried beef sets, 16c; dried beef outsides, 15c; dried beef insides, 18c; dried beef knuckles, 18c.

PICKLED GOODS—Barrels: Pigs' feet, $13; regular tripe, $10; honeycomb tripe, $12; pigs' tongues, $19.50.

MESS MEATS—Beef, specials, $11 per barrel; plate, $14 per barrel; family, $14 per barrel; pork, $21 per barrel; brisket, $25 per barrel; S. P. beef tongues, $20; pig snouts, $12.50; pig ears, $12.50.

Dried Fruit at New York.

NEW YORK, Dec. 7.—The market for evaporated apples is rather easier in tone, with prime fruit for December and January delivery quoted at about 6¼@6¾c; fancy, at 8½@9½c; choice, 7½@8c; prime, 6¾@7c; old crop, 4@6c, according to grade.

Raisins are quiet at the moment, but a better demand is expected with the approach of the holidays. Loose muscatels are quoted at 5¾@6¾c; choice to fancy seeded, 6@8c; seedless, 4½@6c, and London layers, $1.50@1.60.

Prunes seem to be in a strong position at the Coast and offerings on spot are limited, with quotations ranging from 4¾@7¾c for new crop California up to 40-50s and 6½@7½c for Oregon 50-30s.

Peaches are quiet, with choice quoted at 7@7¼c; fancy, 8½@11c.

Apricots are unchanged, with choice quoted at 9½c; extra choice, 10@10½c; fancy, 11@11½c.

Metal Markets.

NEW YORK, Dec. 7.—There was a sharp break in the London tin market with spot closing at £130 17s 6d and futures at £132 17s 6d. Locally the market was weak at 28.75@29c.

Copper was lower in London with spot quoted at £62 12s 6d and futures at £63 12s 6d. The local market was dull and nominally unchanged, with Lake quoted at 14.37½@14.50; electrolytic, 14.12½@14.25c, and casting at 14@14.12½c.

Lead declined at £13 5s in London. The local market remained dull at 4.25@4.35c.

Spelter was unchanged at £21 2s 6d in the London market and at 5.10@5.15c locally.

Iron was unchanged.

London Wool Sales.

LONDON, Dec. 7.—The offerings at the wool auction sales today amounted to 14,387 bales. A good selection of Merinos sold quickly and mainly to the continent at full rates. Crossbreds were in large supply and were taken chiefly by the home trade at full prices. Americans bought suitable lots of Merinos and cross-breds. The withdrawals were small.

MARKET LACKS SNAP

Fluctuations in Stock Prices Are Narrow.

TRADE IN VERY FEW HANDS

Operators Take a Conservative View of Year-End Speculation. Redistribution of Stock Holdings Since Recent Panic.

NEW YORK, Dec. 7.—The stock market narrowed perceptibly in its speculative scope. Market pools operated by fits and starts in chosen stocks. In the body of the list the operations were almost entirely in the hands of the room traders, who conducted their transactions with great circumspection. The lack of decision in any of the day's movements reflects accurately the speculative sentiment prevailing for the moment.

Enough motives for conservation are perceived in the possible course of events over the end of the year to prompt a waiting attitude. The conviction is very general that whatever slight firmness there may be in the money market in connection with the approach of the end of the year and its many requirements, the turn of the year will see a relaxation to even greater ease. The disbursement of the yearly interest and dividend money is counted upon to revive an active investment demand. The element in the speculation which takes this view of the outlook expects the stock market to mark time or fluctuate narrowly until the end of the year and then take up a vigorous advance again.

There were no developments today to throw very clear light on the course of affairs. Some compilations published by the Journal of Commerce of average stock holdings made up from a canvass of a large number of railroad and industrial corporations give some indications of the re-distribution of holdings which resulted from the upheaval of the past year. From these it appears that 40 industrial corporations, in which the average number of stockholders was 4640 before the panic, had increased this number to 7407 in December a year ago and to 8506 now. For 25 railroad corporations the figure for the same periods were 4027 before the panic, 8443 in December a year ago and 10,083 at present.

This is a very strong showing of the extent to which formerly concentrated holdings of corporation shares have been scattered into smaller holdings in a larger number of hands. The wider interest from such a welfare of corporations as is to be inferred from this showing is counted upon to soften the tone of public hostility towards corporations to a considerable extent and so to influence the course of proposed legislation. It is evidence of the alertness shown by a large class of investors to take advantage of the low values which ruled during the past year. The absorption of the floating supply of shares in the stock market thus effected formed a substantial foundation on which to start the extensive rise in prices which has occurred since. As to how far holdings have been redistributed since as a result of the attraction of the high prices brought about in the speculation only suppositions can be made. The shifting of purely speculative holdings, also, which do not often figure on the stock transfer books of corporations, has no light thrown on it by these figures.

The publication of the Government's December 1 estimate of the condition of the Winter wheat crop was an event of some importance. The real significance of the 85.3 condition reported is somewhat obscured by the active speculative conditions in the wheat market and the exaggerated estimates of the damage done to the plant by private experts last week. The violent break in the price of wheat, which followed the appearance of the report, was due to the previous advance based on these reports.

The commencement of dividends at the rate of 4 per cent on Wisconsin Central preferred stock was a sustaining factor in keeping alive speculative interest in that class of stocks which have furnished the features of the market for some time past.

Paris again took the available supply of gold in London and discounts advanced there.

Bonds were firm. Total sales, par value, $4,384,000. United States bonds, registered, advanced ½ per cent on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	17,700	83⅝	83⅛	83
Am Car & Foun.	1,300	46⅝	46¼	46¼
do preferred	......	.....	.....	107
Am Cotton Oil	800	42½	41¾	42
Am Hd & Lt pf.	2,900	31	29⅛	30½
Am Ice Securi.	800	26	25¼	25½
Am Linseed Oil	900	16⅝	15⅞	15½
Am Locomotive	2,200	55½	55¼	55⅛
do preferred	......	.....	.....	109
Am Smelt & Ref.	59,100	90⅝	89⅝	89⅝
do preferred	600	106½	106	106
Am Sugar Ref.	400	132	131½	131
Am Tobacco pf.	......	.....	.....	93¾
Am Woolen	1,300	31½	31	31
Anaconda Min Co	3,000	49½	49	49¼
Atchison	4,600	98¼	97⅞	97⅞
do preferred	100	101⅞	101½	101½
Atl Coast Line	300	111	110⅝	110⅝
Balt & Ohio	7,400	108⅝	108	107⅞
do preferred	100	92	92	91½
Brook Rap Tran.	1,900	56⅝	55¼	55½
Canadian Pacific	3,500	177	176	176
Central Leather	600	28¼	28¼	28
do preferred	600	101	101	100½
Central of N J	......	.....	.....	212
Ches & Ohio	1,400	53⅝	52⅝	52⅝
Chicago Gt West.	900	11⅝	11	11⅛
Chicago & N W	600	173⅝	173¼	172
C M & St Paul.	10,300	150⅝	149⅝	149⅝
C C C & St L	800	68½	68⅛	68
Colo Fuel & Iron	11,300	41⅝	40	40
Colo & Southern	16,100	58⅛	54½	56⅝
do 1st preferred.	1,000	71½	70⅝	71⅛
do 2d preferred.	5,400	68	64½	68
Consolidated Gas	15,100	166¼	162½	163½
Corn Products	700	18⅝	18½	18½
Del & Hudson	......	.....	.....	176
D & R Grande	28,000	[illegible]	35	345¼
do preferred	600	[illegible]	[illegible]	79
Distillers' Securi.	400	34[illegible]	34½	34¼
Erie	25,400	34[illegible]	33⅝	33⅞
do 1st preferred.	1,400	[illegible]	48⅝	48⅝
do 2d preferred.	100	[illegible]	39⅝	39
General Electric	500	[illegible]	157	157
Gt Northern pf	15,000	[illegible]	143	143⅛
Gt Northern Ore	1,500	74	73	73¼
Illinois Central	1,800	147¾	146⅝	146½
Interborough Met.	5,900	15¼	14⅝	14⅝
do preferred	5,000	36⅝	35¼	35⅛
Int Paper	200	11⅝	11⅛	11½
do preferred	......	.....	.....	56
Int Pump	1,600	31¾	30¾	31¼
Iowa Central	3,800	32	31	31
K C Southern	6,900	38	37	37⅛
do preferred	1,600	68⅝	68¾	68
Louis & Nashville.	400	122¼	121⅜	121⅜
Minn & St L	......	.....	.....	49
M St P & S S M	......	.....	.....	131
Missouri Pacific	5,400	66⅝	65	65
Mo Kan & Texas	4,300	38¼	37⅝	37½
do preferred	100	71	71	70¼
National Lead	3,000	82⅝	81⅛	81⅞
N Y Central	3,900	117⅜	116⅝	116⅝
N Y Ont & West.	5,000	46⅝	46	46
Norfolk & West.	800	84	83⅝	68⅝
North American	200	75	74	74
Northern Pacific	4,900	142⅝	142	141⅝
Pacific Mail	5,000	39⅝	37⅝	38⅛
Pennsylvania	10,900	130¼	129¼	129½
People's Gas	800	100½	100	100¼
P C C & St L	1,700	88½	88	87⅞
Pressed Steel Car	......	.....	.....	38½
Pullman Pal Car	......	.....	.....	171
Ry Steel Spring	100	42⅝	42⅝	42½
Reading	128,200	141	139½	139⅝
Republic Steel	100	26⅝	26⅝	26⅝
do preferred	200	86½	86	85⅞
Rock Island Co.	2,500	24⅛	23⅞	23⅞
do preferred	6,300	61	59⅝	60
St L & S F 2 pf.	1,300	40½	40	39⅝
St L Southwestern	1,800	23⅛	22½	22⅝
do preferred	2,400	54	53⅝	53⅝
Sloss-Sheffield	1,600	78¼	78	77⅝
Southern Pacific	21,300	118¼	117⅜	117⅝
do preferred	100	121½	121½	121⅝
Southern Railway.	200	25¼	25	24⅝
do preferred	1,000	59⅛	58⅝	59⅝
Tenn Copper	2,600	45	44½	44½
Texas & Pacific	6,800	35	34½	34⅝
Tol, St L & West.	400	39⅞	39⅝	38⅞
do preferred	300	64⅝	64	63⅝
Union Pacific	69,800	181⅛	180⅝	180⅝
do preferred	100	95	95	93
U S Rubber	100	34	34	34¼
do 1st preferred.	300	108	108	107
U S Steel	55,800	55	54	54⅛
do preferred	1,600	112⅝	112⅝	112¼
Utah Copper	500	48½	48	47⅝
Va-Caro Chemical	1,500	44	43½	43½
do preferred	200	114	114	113
Wabash	1,500	18⅝	17	17⅝
do preferred	37,300	45⅛	42½	43⅝
Westinghouse Elec	2,200	91	89⅛	90½
Western Union	400	70½	69½	69
Wheel & L Erie	200	12½	12	11½
Wisconsin Central.	2,700	31½	30½	30⅝
Am Tel & Tel	1,300	129⅝	128½	128½

Total sales for the day, 706,900 shares.

BONDS.

NEW YORK, Dec. 7.—Closing quotations:

U. S. ref. 2s reg.	103¾	N Y C G 3½s	94
do coupon	104	North Pacific 3s	73¼
U. S. 3s reg.	100⅝	North Pacific 4s	103⅝
do coupon	100⅝	South Pacific 4s	92⅞
U S new 4s reg.	120⅝	Union Pacific 4s	103⅝
do coupon	121	Wiscon Cent 4s	89⅝
Atchison adj 4s	92½	Japanese 4s	82
D & R G 4s	98		

Stocks at London.

LONDON, Dec. 7.—Consols for money, 83 9-16; do for account, 83 11-16.

Anaconda	10.00	N. Y. Central	120.00
Atchison	100.62½	Norfik & Wes	86.00
do pref	104.00	do pref	87.00
Balt & Ohio	110.87½	Ont & West	47.50
Can Pacific	181.00	Pennsylvania	66.12½
Ches & Ohio	54.50	Rand Mines	6.87½
Chi Grt West	11.75	Reading	72.00
C. M. & S. P.	154.25	Southern Ry	26.00
De Beers	12.12½	do pref	60.50
D & R G	36.50	South Pacific	121.00
do pref	81.50	Union Pacific	185.62½
Erie	34.75	do pref	98.50
do 1st pf.	50.00	U. S. Steel	55.87½
do 2d pf.	40.50	do pref	115.37½
Grand Trunk	21.75	Wabash	17.50
Ill Central	151.50	do pref	43.50
L & N	125.00	Spanish 4s	94.00
Mo. K & T.	20.00	Amal Copper	85.62½

Money, Exchange, Etc.

NEW YORK, Dec. 7.—Money on call easy, 2@2½ per cent; ruling rate, 2½ per cent; closing bid, 2½ per cent, and offered at 2½ per cent. Time loans, very dull and steady. Sixty days, 3 per cent; 90 days, 3@3¼ per cent; six months, 3½@3¾ per cent. Prime mercantile paper, 3¾@4 per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.8650@4.8440 for 60-day bills, and at $4.8650 for demand.

Commercial bills, $4.84@4.84⅛.

Bar silver—48½c.

Mexican dollars—45c.

Government and railroad bonds firm.

LONDON, Dec. 7.—Bar silver, quiet, 22¾d per ounce.

Money—1¾@2 per cent. The rate of discount in the open market for short bills is 2⅝ per cent; three months' bills, 2¼@2⅝ per cent.

SAN FRANCISCO, Dec. 7.—Silver bars, 48½c.

Mexican dollars—Nominal.

Drafts—Sight, .02½; telegraph, .05.

Sterling on London, 60 days, $4.84½; sight, $4.86⅝.

Daily Treasury Statement.

WASHINGTON, Dec. 7.—Today's statement of the Treasury balances in the general fund, exclusive of the $150,000,000 gold reserve, shows:

Available cash balance	$146,125,570
Gold coin and bullion	23,104,140
Gold certificates	57,747,940

EGGS LOWER AT SEATTLE

BUTTER ALSO MOVES SLOW BECAUSE OF EXTREME PRICES.

Eastern Taking the Place of Western Creamery—Visit of Government Inspectors Expected.

SEATTLE, Wash., Dec. 7.—(Special.)—Eggs were weaker here this morning and during the day considerable fresh stock was sold as low as 59 cents, although that quotation was not general.

Butter is just steady. The feature of the market is the large quantities of Eastern butter being used, owing to the higher prices of the local product. Local butter dealers look for a visit from Government inspectors who are thought to be working in the Northwest looking into the uses of oleomargarine and renovated butter.

Grapes are about out of the market, what stock is available being held at $1.25 to $1.75, according to quality.

Two cars of oranges arrived today. The fruit was riper than any that has reached here this season. Bananas are moving well. Apples are lower. Dealers have hard work to get even $2 for any except the very fanciest stock.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Dec. 7.—The following prices were quoted in the produce market today:

Millstuffs—Bran, $29.50@31; middlings, $33.50@35.50.

Vegetables—Garlic, 7@8c; green peas, 5@8c; string beans, 6@10c; tomatoes, 75c@$1.50; eggplant, $1@1.25.

Butter—Fancy creamery, 32c; creamery seconds, 29½c; fancy dairy, 25c; dairy seconds, 20c; pickled, 23½c.

Cheese—New, 14@15½c; Young America, 16@17½c; Eastern, 17c.

Eggs—Store, 40c; fancy ranch, 45c; Eastern, 30c.

Poultry—Roosters, old, $4.00@4.50; young, $6.50@8.50; broilers, small, $3.50@4; broilers, large, $4@5; fryers, $5@6; hens, $4@9; ducks, old, $4@5; young, $6@8.

Wool—Spring, Humboldt and Mendocino, 16@19c; Mountain, 4@7½c; South Plains and San Joaquin, 7½@9½c; Nevada, 9@12c.

Hay—Wheat, $18@22; wheat and oats, $19@21; alfalfa, $12@15.50; stock, $12@15; straw, per bale, 60@90c.

Potatoes—Salinas Burbanks, $1.25@1.50; Oregon Burbanks, $1.15@1.30; sweets, $1.25 @$1.40.

Fruits—Apples, choice, $1.10; common, 40c; bananas, $1@3; limes, $4@5; lemons, choice, $3.25; common, $1; oranges, navels, $1.50@2; pineapples, $1.50@3.

Receipts—Flour, 6348 quarter sacks; wheat, 600 centals; barley, 3870 centals; oats, 1270 centals; beans, 961 sacks; corn, 20 centals; potatoes, 7630 sacks; bran, 215 sacks; middlings, 100 sacks; hay, 655 tons; wool, 174 bales; hides, 385.

Eastern Mining Stocks.

BOSTON, Dec. 7.—Closing quotations:

Adventure	$ 9.87½	Mont C & C	.50
Allouez	48.50	Nevada	19.12½
Amalgamated	83.12½	Old Dominion	58.00
Ariz Com	38.75	Osceola	131.00
Atlantic	18.50	Parrot	29.75
Butte Coal	26.12½	Quincy	96.00
Cal & Ariz	119.00	Shannon	18.00
Cal & Hecla	675.00	Tamarack	81.00
Centennial	33.50	Trinity	16.50
Copper Range	81.25	United Copper	14.00
Daly West	10.62½	U. S. Mining	44.87½
Franklin	17.75	U. S. Oil	29.25
Granby	103.00	Utah	46.37½
Greene Can	11.00	Victoria	3.50
Isle Royale	24.00	Winona	6.50
Mass Mining	7.00	Wolverine	150.00
Michigan	14.00	North Butte	85.25
Mohawk	70.00		

NEW YORK, Dec. 7—Closing quotations:

Alice	.225	Leadville Con	4
Brunswick Con	3	Little Chief	8
Com Tun stock	29	Mexican	81
do bonds	15	Ontario	350
C C & Va	77	Ophir	165
Horn Silver	75	Standard	180
Iron Silver	100	Yellow Jacket	32

Dairy Produce in the East.

CHICAGO, Dec. 7.—On the Produce Exchange today the butter market was steady. Creameries, 22@30c; dairies, 21½@25c.

Eggs—Strong at mark, cases included 25@30c; firsts, 31c; prime firsts, 32c.

Cheese—Firm, 14@15c.

NEW YORK, Dec. 7.—Butter—Quiet and steady; creamery specials, 31½@32c (official price, 31½c); extras, 30½@31c; thirds to firsts, 22@29c; held common to special, 22@29c; dairy, common to special, 21@29c; Western factory firsts, 21@21½c; Western imitation creamery firsts, 22@23c.

Cheese—Firm; state full cream specials, 14@15½c; September large and small colored or white fancy, 14c; October large and small best, 13¾c; late made small best, 13c; good to prime, 11¾@12½c; common to fair, 10½@11½c; skims, full to specials, 2½@11¾c.

Eggs—Strong; Western firsts, 39@40c; seconds, 34@37c.

Coffee and Sugar.

NEW YORK, Dec. 7.—Coffee futures closed steady, net unchanged to 10 points lower. Sales 27,750 bags, including December at 5@5.05c; March, 5.40c; July, 5.20c; September, 5.25c; October, 5.30c. Spot coffee quiet; Rio No. 7, 6⅛c; Santos No. 4, 7⅝c@8⅛c. Mild, dull; Cordova, 9½@12½c.

Sugar—Raw, nominal; fair refining, 3.42c; centrifugal, .96 test, 3.92c; molasses sugar, 3.17c. Refined, quiet; No. 6, $4.40; No. 7, $4.35; No. 8, $4.30c; No. 9, $4.25; No. 10, $4.15; No. 11, $4.10; No. 12, $4.05; No. 13, $4; No. 14, $3.95; confectioners', $4.60; mould A, $5.15; cut loaf, $5.60; crushed, $5.50; powdered, $4.90; granulated, $4; cubes, 5.05.

New York Cotton Market.

NEW YORK, Dec. 7.—Cotton futures closed barely steady. December, 9.07; January, 8.71c; February and March, 8.72c; April, 8.74c; May, 8.78c; June and July, 8.72c; August, 8.63c; October, 8.51c.

TWO-CENT SLUMP

Wheat Market Breaks Badly at Chicago.

BEARISH CROP REPORT

Acreage Shown to Be Far Larger Than Was Expected—Weekly Statistics Also Add to the Depression.

CHICAGO, Dec. 7.—Announcement of the estimate made by Government officials relating to the condition of and the acreage sown to Winter wheat in the United States was made at the noon hour and was the occasion for active selling of wheat on the local exchange the remainder of the day. As a result of this general selling, prices declined from 1⅝c to 2⅛c from the high point of the day, the May and July deliveries showing the greatest losses. Leading bulls apparently gave the market no support and the principal buying was done by shorts and commission houses. According to the official statistics the condition of the crop was placed at 85.3 compared with a ten-year average of 92, and the total acreage was estimated at 29,884,000 acres, a much larger acreage than was generally expected would be shown. The market was also weakened by an increase of 2,242,000 bushels in the visible supply of wheat in the United States. Prior to the publication of the Government report, the market was fairly steady and trading was inclined to drag. The market closed at the low point for all deliveries, December being at $1.04⅝, May at $1.08⅝, and July at $1.01⅝.

Corn was weak all day. Final quotations on December were 60½@60⅝c, and on May 62½@62⅝c.

Oats were dull and weak. The market closed at the bottom, with prices ¼c to ⅜c below Saturday's final quotations, December being at 49⅝@49¾c, and May at 52c.

Provisions were weak. Arrivals of live hogs here today were estimated at 78,000 head. At the close, prices were down 7½ to 25 cents.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
Dec.	$1.05½	$1.05¾	$1.04⅝	$1.04⅝
May	1.10⅝	1.10⅝	1.08⅝	1.08⅝
July	1.03⅝	1.03⅝	1.01⅝	1.01⅝

CORN.

	Open.	High.	Low.	Close.
Dec.	.61⅝	.61½	.60⅝	.60⅝
May	.63	.63	.62½	.62⅝
July	.62⅝	.62⅝	.62¼	.62¼

OATS.

	Open.	High.	Low.	Close.
Dec.	.50	.50	.49¾	.49¾
May	.52⅝	.52⅝	.52	.52
July	.47½	.47½	.47	.47

MESS PORK.

	Open.	High.	Low.	Close.
Jan.	16.00	16.02½	15.80	15.80
May	16.25	16.27½	16.07½	16.10

LARD.

	Open.	High.	Low.	Close.
Jan.	9.17½	9.22½	9.15	9.15
May	9.40	9.42½	9.35	9.37½

SHORT RIBS.

	Open.	High.	Low.	Close.
Jan.	8.30	8.32½	8.22½	8.22½
May	8.55	8.57½	8.45	8.47½

The leading futures ranged as follows:

Flour—Steady.

Wheat—No. 2 Spring, $1.07@1.09; No. 3, $1.00@1.07; No. 2 red, $1.04⅝@1.06⅝.

Corn—No. 2, 61@61¼c; No. 2 yellow, 61@61¼c.

Oats—No. 2 white, 52½@53½c; No. 3 white, 50@52½c.

Rye—No. 2, 74½c.

Barley—Good feeding, 60c; fair to choice malting, 61@64c.

Flax seed—No. 1 Northwestern, $1.46.

Timothy seed—Prime, $3.85.

Clover—Contract grades, $9.45.

Pork—Mess, per bbl., $14.50@14.62½.

Sides—Short, clear (boxed), $8.75@9.

	Receipts.	Shipments.
Flour, bbls.	22,800	105,700
Wheat, bu.	34,000	15,700
Corn, bu.	274,500	187,400
Oats, bu.	160,600	198,100
Rye, bu.	3,000	3,000
Barley, bu.	68,200	7,900

Government Crop Reports.

WASHINGTON, Dec. 7.—Winter wheat conditions, 85.3 against 81.1 a year ago and a ten-year average of 92.2; rye condition of 87.6 against 91.4 a year ago, and a ten-year average of 92 with indications of a total area of Winter wheat, 29,884,000 acres, and rye at 1,925,000 acres. These are the figures in the Department of Agriculture for December 1.

The newly-seeded area of Winter wheat is estimated at 5.6 per cent less than the revisd estimated area sown in the Fall of 1907, equivalent to a decrease of 1,762,000 acres.

The newly-seeded area of rye is estimated at 46 per cent less than the area sown in the Fall of 1907, equivalent to a decrease of 80,000 acres.

The percentage of acreage of Winter wheat in California compared with last year was 90, and average condition in that state December 14, 92.

Grain and Produce at New York.

NEW YORK, Dec. 7.—Flour—Receipts, 16,600 barrels; exports, 7100 barrels. Steady but dull. Winter straights, $4.60@4.80; Winter patents, $4.75@5.25.

Wheat—Receipts, 114,000 bushels; exports, 121,950 bushels. Spot, easy; No. 2 red, $1.10½@1.11 elevator; No. 2 red, $1.12⅝ f. o. b. afloat; No. 1 Northern Duluth, $1.20¼ f. o. b. afloat; No. 2 hard Winter, $1.17¾ f. o. b. afloat. The Government figures on Winter wheat today were so much above private estimates that wheat broke sharply under active liquidation and closed at a net loss of 2⅛c. Visible supply figures and cables were also bearish. December closed at $1.12⅞ and May at $1.14¼.

Hops—Quiet.

Wool—Steady.

Petroleum and hides—Steady.

Visible Supply of Grain.

NEW YORK, Dec. 7.—The visible supply of grain Saturday, December 5, as compiled by the New York Produce Exchange, was as follows:

	Bushels.	Increase.
Corn	4,369,000	1,118,000
Oats	9,170,000	367,000
Rye	1,102,000	42,000
Barley	6,767,000	295,000

The visible supply of grain in Canada Saturday, December 5, as compiled by the New York Produce Exchange was 5,180,000 bushels, a decrease of 1,019,000 bushels.

Grain at San Francisco.

SAN FRANCISCO, Dec. 7.—Wheat—Steady.

Barley—Easy.

Spot quotations: Wheat—Shipping, $1.62½@1.67½; milling, $1.67½@1.72½.

Barley—Feed, $1.42½@1.45; Brewing, $1.50@1.52½.

Oats—Red, $1.57½@2.10; white, $1.65@1.80; black, $2.25@2.00.

Call board sales: Wheat—No trading.

Barley—May, $1.46@1.46¾; December, $1.41.

Corn—Large yellow, $1.75@1.85.

European Grain Markets.

LONDON, Dec. 7. — Cargoes quiet but steady. Walla Walla, prompt shipment, unchanged 37s 6d; California, prompt shipment, 38s.

English country markets, 6d@1s dearer; French country markets dull.

LIVERPOOL, Dec. 7.—Wheat, December, 8s ⅛d; March, 7s 9⅝d; May, 7s 9d.

Weather cloudy.

Wheat at Tacoma.

TACOMA, Wash., Dec. 7.—Wheat: Milling, bluestem, 98c; export, bluestem, 93c; club, 88c; red, 86c.

PORTLAND LIVESTOCK MARKET.

Prices Current Locally on Cattle, Sheep and Hogs.

Another advance in sheep quotations occurred yesterday, all grades of sheep and lambs being raised a quarter. Whether prices will be lifted further remains to be seen, but some dealers are of the opinion that the top has been reached. There was a strong tone in the cattle market due to the limited offerings, but quotations were not changed. Hogs held steady. The receipts for the day were 288 cattle, 326 sheep and lambs and 30 hogs.

Local prices current yesterday were as follows:

CATTLE—Best steers, $4@4.25; medium, $3.75@4; common, $3.25@3.50; cows, best, $3@3.25; medium, $2.75@3; common, $2.25@2.50; calves, $3.50@4.50.

SHEEP—Best wethers, $4.25@4.50; mixed, $4@4.25; ewes, $3.50@3.75; lambs, best trimmed, $4.50@4.75; untrimmed, $4@4.25.

HOGS—Best, $6@6.25; medium, $5.25@5.75; feeders not wanted.

Eastern Livestock Markets.

CHICAGO, Dec. 7.—Cattle—Receipts, estimated, 35,000; market, 10c to 15c lower. Beeves, $3.40@7.75; Texans, $3.50@4.50; Westerns, $3.30@5.70; stockers and feeders, $2.60@4.65; cows and heifers, $1.50@5.00; calves, $5.50@7.75.

Hogs—Receipts, estimated, 78,000; market, 10c to 15c lower. Light, $5.50@5.75; mixed, $5.25@5.90; heavy, $5.25@5.90; rough, $5.25@5.50; good to choice, $5.50@5.90; pigs, $3.60@4.75; bulk of sales, $5.50@5.75.

Sheep—Receipts, estimated, 45,000; market, 10c to 25c lower. Natives, $2.40@4.75; Westerns, $2.60@4.70; yearlings, $4.15@5; lambs, $4.25@6.75; Westerns, $4.25@6.70.

SOUTH OMAHA, Dec. 7.—Cattle—Receipts, 5000; market, steady. Western steers, $3.25@6; Texas steers, $3@4.50; cows and heifers, $2.75@4.25; canners, $2@2.75; stockers and feeders, $3@5.25; calves, $3.25@6; bulls and stags, $2.25@4.

Hogs—Receipts, 4000; market, 10c to 15c lower. Heavy, $5.45@5.60; mixed, $5.40@5.50; light, $5.30@5.50; pigs, $3.50@5; bulk of sales, $5.40@5.55.

Sheep—Receipts, 12,000; market, slow to 10c to 15c lower. Yearlings, $4.75@5.50; wethers, $4.15@4.85; ewes, $3.25@4.40; lambs, $6@6.65.

KANSAS CITY, Dec. 7.—Cattle—Receipts 15,000; market, steady to 10c lower. Stockers and feeders, $2.80@5; bulls, $2.40@4.00; calves, $3.50@6.50; Western steers, $3.80@5.50; Western cows, $2.75@4.50.

Hogs—Receipts, 14,000; market, 10c to 15c lower. Bulk of sales, $5.15@5.60; heavy, $5.50@5.65; packers and butchers, $5.35@5.60; light, $4.90@5.40; pigs, $3.50@4.50.

Sheep—Receipts, 8000; market, steady to 10c lower. Muttons, $4@4.75; lambs, $4.50@6.60; range wethers, $3.75@5.25; fed ewes, $2.50@4.25.

Wool at St. Louis.

ST. LOUIS, Dec. 7.—Wool: Firm; territory and Western mediums, 17@21c; fine mediums, 15@17c; fine, 12@14c.

Sugar Declines in the East.

NEW YORK, Dec. 7.—All grades of refined sugar were reduced 10 cents a hundred pounds today.

Elgin Butter Market.

ELGIN, Ill., Dec. 7.—Butter, firm, 30c. Sales for the week, 638,400 pounds.

Flaxseed at Minneapolis.

MINNEAPOLIS, Dec. 7.—Flax closed $1.43⅜.

PILOT ROCK ENJOYS BOOM

Extensive Building Activity Since Advent of Railroad.

PENDLETON, Or., Dec. 7.—(Special.)—According to reports from Pilot Rock the remarkable period of growth and development which that town has been enjoying since the advent of the railroad, a year ago, bids fair to continue indefinitely. The Lodge of Oddfellows is planning the erection of a brick or stone block, two stories in height. The lower story will be arranged for store rooms, while the upper story will be fitted up for lodge purposes. A building committee has been appointed to select a site and when this is done the plans and specifications will be drawn up.

Another important building to be erected is a new hotel, to be built by C. S. Brockway, on lots recently purchased by him in the north end of town, and on the east side of Birch Creek. This will be a two-story structure, with at least 30 rooms on the second floor. The estimated cost of the building, according to present plans, will be approximately $7000.

Several residences are also being planned and it is believed that early Spring will witness an unprecedented activity in the residence building line.

DAILY CITY STATISTICS

Building Permits.

TRINITY GREEK CHURCH—To erect one-story concrete at East Sixteenth and Taggart; $10,000.

W. G. HAINS—To erect one-story frame on East Main between Glen and East Thirty-third; $2000.

OLAF KYLDO—To erect one-story frame on Garfield, between Falling and Shaver; $1800.

A. M. BROWN—To erect two-story frame on Union, between Weidler and Halsey; $6000.

G. A. TAYLOR—To erect one-story frame on East Davis, between East Thirty-first and East Thirty-second; $2000.

NORDLY-CRAVEN CO.—To erect two-story frame on East Grant, between East Thirty-fourth and East Thirty-fifth; $2000.

B. F. DOTY—To erect one-story frame on East Madison, between East Fortieth and East Forty-first; $1500.

STOKES-ZELLER—To erect three-story frame on East Couch, between Grand and East Sixth; $10,000.

JOHN BUEHLER—To erect one-story frame on East Twenty-fourth, between Brainard and Going; $1500.

J. W. GRAY—To erect one-story frame on Olin, between Dawson and Oberlin; $1500.

F. D. HERNICE—To erect one-story frame on East Thirty-ninth, between Olney and Cason; $1800.

H. H. BEAN—To erect one-story frame on Going, between East Sixteenth and East Seventeenth; $2000.

M. F. DONAHAE—To erect two-story concrete and frame on Ladd, between Palm and Hawthorne; $6250, and same for $5800.

Articles of Incorporation.

CONE MANUFACTURING COMPANY—Incorporators, F. E. Thompson, Edwin E. Thomas, Ralph B. Cone and Anna A. Hanacher; capital, $25,000.

YAMATO WOOD & COAL COMPANY—Incorporators, Riye Hasegawa, Masakichi Hachiya and Saichi Hagikawa; capital, $10,000.

Marriage Licenses.

WEST-WALKER—George L. West, 24, city; Mary M. Walker, 21, city.

MYERS-BINKLEY—Henry Myers, 24, city; Pearl Binkley, 19, city.

STORY-GIBSON—D. D. Story, 29, city; B. M. Gibson, 20, city.

LEVI-ROBERTS—Edmund T. Levi, over 21, city; Edith Roberts, over 18, city.

YSTAD-BOWMAN—Harry Ystad, 26, Astoria; Lena Bowman, 22, city.

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Oregon City—4, 6:30 A. M., and every 30 minutes to and including 9 P. M., then 10, 11 P. M.; last car 12 midnight.

Gresham, Boring, Eagle Creek, Estacada, Cazadero, Fairview and Troutdale—7:15, 9:15, 11:15 A. M., 1:15, 3:45, 6:15, 7:25 P. M.

FOR VANCOUVER.

Ticket office and waiting-room Second and Washington streets.

A. M.—6:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50.

P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35**, 11:45**.

On Third Monday in Every Month the Last Car Leaves at 7:05 P. M.

*Daily except Sunday. **Daily except Monday.

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