BOUGHT FOR LONDON

Bents Secures Big Lot of Hops at Independence.

EASTERN DEMAND LIGHT

Oregon Growers Showing More Anxiety to Sell and Pressing Their Hops on the Market—Grain Trade Very Active.

The principal transaction in the hop market yesterday was the purchase by Henry L. Bents, of Aurora, of 345 bales, on export account, from Walker Bros., of Independence. The price paid was 7 cents. This is the first new business for foreign shipment that has been reported for several days.

A purchase of the E. C. Horst Company that was made several days ago came to light yesterday. It was the Byers & Cooper lot of 150 bales, at Independence, taken at 8¼ cents.

Some business was reported in the Aurora section, including two purchases by McNaff Bros., 61 bales from Henry Sholls, at 5½ cents and 62 bales from John Murray at 6 cents.

The general tone of the market was inclined to weakness. The export demand on the whole is small, the Eastern inquiry is very light, while growers are showing more anxiety to sell and are pressing their hops on the market.

GRAIN MARKETS ARE ACTIVE.

Sales at Merchants' Exchange Are 800 Tons Wheat and 200 Tons Barley.

The attendance of grain men at the Merchants' Exchange yesterday was very large and general interest was shown in the market. The sales included two lots of wheat aggregating 800 tons and 200 tons of barley.

The market presented practically the same features as on the preceding day. Wheat was in good demand for California shipment and for local milling purposes. Export trade was light, though public cables quoted cargoes firmer at 37s 6d with buyers showing more disposition to operate. Wheat options at Liverpool were steady and unchanged, while the Eastern markets were higher. In the local market bluestem was quoted at 96 cents and club at 91 cents.

Oats and barley maintained their former position with the inquiry principally from California sources. The hay market was quiet.

Receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay
Nov. 28-29	74	15	10	7	17
Nov. 30	40	20	5	4	4
Dec. 1	55	14	8	5	8
Total for last week	281	50	47	24	54

OREGON WOOL STOCKS SMALL.

Recent Sales in the East Show Prices on Firm Basis.

According to the latest mail advices, the supply of all kinds of Oregon wool in the Eastern markets is now comparatively small, but occasional sales are made. A line of Eastern staple was disposed of at 20 cents or 60 cents clean within a few days. Few Valley wools are obtainable, while clothing stock is also in light supply. Values are very firm and unchanged from last week.

The movement at Boston in territory wools of practically all grades still continues although not as heavily as in recent weeks on account of the depleted stocks. The majority of supplies are now well broken, and the only wools that remain in quantity are Wyoming and Montana. Sales of moderate quantities of half-blood Montana are being accomplished quite steadily at 23½c or about 56 to 58 cents clean basis. Fine staple sells well at 22½ cents or 60 to 63 cents scoured. Fine clothing wools are in demand as 18 to 19 cents or 54 to 57 cents clean. Quarter-bloods are worth 47 to 49 cents scoured. Original Idaho wools are reported to be selling still at 17 to 18 cents, scoured basis 55 cents. One transaction comprising 200,000 pounds of half-blood Montana at 22½ cents is made public. It is understood that a prominent house holding a very large line of this grade has refused 23¼ cents and is asking 24 cents.

EGG PRICES AT THE TOP NOTCH.

Supply of Oregon Stock Far Below Requirements.

Eggs were sold in the local market yesterday at the highest price known here in recent years. The general quotation was 42½ to 45 cents for Oregon stock, but one sale was made at 46 cents to a Seattle buyer. The supply of Oregon eggs is very small and it is probable that still higher prices will prevail before the situation is relieved.

The demand for poultry of all kinds was good. Chickens were not plentiful and sold readily at 12½ cents. Dressed meats were also firm, fancy pork bringing 8 cents and the best veal 9½ cents.

The butter and cheese markets were firm at the prices last quoted.

JAPANESE ORANGES IN MARKET.

Car Arrives Direct and Fruit is Quoted at 65 Cents Per Box.

The first Japanese oranges of the season arrived yesterday, a straight car of 1000 boxes. They came direct. The quotation was 65 cents a box or $1.25 a bundle. Two cars of California oranges were also received, one coming from the Southern part of the state.

Trade in general was slow in the fruit line, though some dealers report a slightly better movement in apples. The inquiry, however, is mainly for the cheapest grades. There was a fair demand for vegetables.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,060,175	$109,262
Seattle	1,712,164	159,277
Tacoma	859,939	82,141
Spokane	1,400,029	291,448

PORTLAND MARKETS.

Vegetables and Fruit.

FRESH FRUITS—Apples, 75c@$2 box; pears, $1@1.25 per box; grapes, $1@1.50 per crate; quinces, $1@1.25 per box; cranberries, $12.50 per barrel; Spanish Malaga grapes, $6.50@7.75 per barrel; huckleberries, 10@15c per pound; persimmons, $1@1.25.

POTATOES—Buying price, 75@85c per hundred; sweet potatoes, 2@2½c per lb.

TROPICAL FRUITS—Oranges, navels, $2@3 per box; Japanese, 65c per box; lemons, fancy, $4.50@5 per box; choice, $3.50@4; standard, $2.75 box; grapefruit, $4.50@5 per box; bananas, 5@5½c per pound; pomegranates, $1.50@2 per box; pineapples, $3@3.75 per dozen.

ONIONS—$1@1.10 per 100 lbs.

ROOT VEGETABLES—Turnips, $1@1.25 per sack; carrots, $1; parsnips, $1.25; beets, $1.25; horseradish, $@10c per pound.

VEGETABLES—Artichokes, 90c@$1 dox.; beans, 10@14c per pound; cabbage, 1½@1½c per pound; cauliflower, 75c@$1 per dozen; celery, 35@85c per dozen; cucumbers, $2@2.50 per box; eggplant, 11c per pound; lettuce, $1@1.25 per box; parsley, 30c per dozen; peas, 12½c per pound; peppers, 15@20c per pound; pumpkins, 1@1¼c per pound; radishes, 30c per dozen; spinach, 2c per pound; sprouts, 9½@10c per pound; squash, 1@1½c per pound; tomatoes, 50c@$1.75.

Grain, Flour, Feed, Etc.

WHEAT—Bluestem, 96c; club, 91c; fife, $@$1c; red Russian, 88c; 49-fold, 91c; valley, 91c.

BARLEY—Producers' prices: Feed $26.75 per ton, brewing, $27.

FLOUR—Patents, $4.80 per barrel; straights, $4.35; exports, $3.70; Valley, $4.40; ½-sack graham, $4.40; whole wheat, $4.65; rye, $3.30.

OATS—Producers' prices: No. 1 white, $31.50 per ton.

MILLSTUFFS—Bran, $26.50 per ton; middlings, $35; shorts, country, $30; city, $30; U. S. mill chop, $22; rolled barley, $28@29.

HAY—Timothy, Willamette Valley, $14 per ton; Eastern Oregon timothy, $16@$17.50; clover, $12; alfalfa, $12@12.50; grain hay, $12.50@13.

Dairy and Country Produce.

BUTTER—City creamery, extras, 26@27c; fancy outside creamery, 32½@35c per pound; store, 17@20c.

EGGS—Oregon selects, 42½@45c; Eastern, 30@32½c per dozen.

POULTRY—Hens, 12@12½c per pound; Spring, 12@12½c; ducks, 14@15c; geese, 9@10c; turkeys, 16c; dressed turkeys, nominal.

CHEESE—Fancy cream twins, 15c per pound; full cream triplets, 15c; full cream Young America, 16c.

VEAL—Extra, 9@9½c per pound; ordinary, 7@8c; heavy, 5c.

PORK—Fancy, 8c per pound; large, 5½@6c.

Groceries, Dried Fruit, Etc.

DRIED FRUITS—Apples, 7½c per pound; peaches, 11@12½c; prunes, Italians, 5@6½c; prunes, French, 5@5c; currants, unwashed, cases, 9½c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6½c; dates, 7½@7½c per pound.

COFFEE—Mocha, 24@25c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12½@16c per pound.

RICE—Southern Japan, 4¾c; head, 5¾@6½c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $6.05; extra C, $5.55; golden C, $5.45; fruit and berry sugar, $6.05; plain bag, $5.85; beet granulated, $5.85; cube (barrels), $6.45; powdered (barrel), $6.30. Tierras: On remittances with 15 days deduct ¼c per pound; if later than 15 days and within 30 days, ddeuct ⅛c per pound. Maple sugar, 15@18c per pound.

NUTS—Walnuts, 14@15c per pound by sack; Brazil nuts, 16c; Alberts, 16c; pecans, 16c; almonds, 12@14c; chestnuts, 16@20c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SALT—Granulated, $14.50 per ton, $2 per bale; half ground, 100s, $10 per ton; 50s, $10.50 per ton.

BEANS—Small white, 5.35c; large white, 4¾c; Lima, 5½c; pink, 3½c; bayou, 3¾c; Mexican red, 4¾c.

Hops, Wool, Hides, Etc.

HOPS—1908, choice, 8c; prime, 6@7½c; medium, 5@6c per pound; 1907, 2@4c; 1906, 1@1½c.

WOOL—Eastern Oregon, average best, 10@14c per pound, according to shrinkage; Valley, 15@16c.

MOHAIR—Choice, 18c per pound.

HIDES—Dry hides, No. 1, 13@15c pound; dry kip, No. 1, 13c pound; dry calfskin, 16c pound; salted hides, 6@8c pound; salted calfskin, 12@13c pound; green, 1c less.

FURS—No. 1 skins: Angora goat, $1 to $1.25; badger, 25c to 50c; bear, black, $8 to $12; bear, brown, $6 to $9; bear, cinnamon, $6 to $; bear, grizzly, $13 to $20 beaver, $6.50 to $8.50; cat, wild, 60c to $1; cougar, perfect head and claws, $3 to $10; fisher, dark, $7.50 to $11; fisher, pale, $4.9 0to $7; fox, cross, $3 to $5; fox, gray, 60c to 80c; fox, red, $2.25 to $4; fox, silver, $25 to $100; lynx, $3 to $12; marten, dark, $8 to $12; mink, $2.70 to $4.50; muskrat, 15c to 18c; otter, $8.10 to $10.80; raccoon, 45c to 60c; sea otter, $100 to $2.50 as to size; skunks, 50c to 75c; civet cat, 10c to 15c; wolf, $2 to $3; coyote, 70c to $1.10; wolverine, dark, $5 to $5; wolverine, pale, $2 to $2.50.

CASCARA BARK—Small lots, 5c; carlots, 6c per pound.

Provisions.

BACON—Fancy, 21½c per pound; standard, 18½c; choice, 17½c; English, 16½@17c; strips, 13c.

DRY SALT CURED—Regular short clears, dry salt, 12c; smoked, 13c; short clear backs, heavy, dry salted, 11c; smoked, 12c; Oregon exports, dry salt, 13c; smoked, 14c.

HAMS—10 to 13 lbs., 13c; 14 to 16 lbs., 15c; 18 to 20 lbs., 15c; hams, skinned, 15c; picnics, 10c; cottage roll, 11c; shoulders, 11c; boiled ham, 22c; boiled picnic, 17c.

LARD—Kettle-rendered: Tierces, 11½c; tubs, 13½c; 50s, 13½c; 20s, 13¾c; 10s, 14c; 5s, 14¼c; 3s, 14½c. Standard pure: Tierces, 12½c; tubs, 12½c; 50s, 12½c; 20s, 12¾c; 10s, 13c; 5s 13½c; 3s, 13½c. Compound: Tierces, 8c; tubs, 8¼c; 50s, 8¼c; 20s, 8¾c; 10s, 8¾c; 5s, 8¾c.

SMOKED BEEF—Beef tongues, each, 70c; dried beef sets, 16c; dried beef outsides, 15c; dried beef insides, 18c; dried beef knuckles, 15c.

PICKLED GOODS—Barrels: Pigs' feet, $13; regular tripe, $10; honeycomb tripe, $12; pigs' tongues, $19.50.

MESS MEATS—Beef, specials, $11 per barrel; plate, $14 per barrel; family, $14 per barrel; pork, $21 per barrel; brisket, $25 per barrel; S. P. beef tongues, $30; pig snouts, $12.50; pig ears, $12.50.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Dec. 2.—The following prices were quoted in the produce market today:

Millstuffs—Bran, $29.50@31; middlings, $32.50@35.50.

Vegetables—Garlic, 7@8c; green peas, 5@8c; string beans, 6@9c; tomatoes, 50c@$1; eggplant, $1@1.25.

Butter—Fancy creamery, 35c; creamery seconds, 28c; fancy dairy, 25c; dairy seconds 20c; pickled, 23½c.

Cheese—New, 13@15½; Young America, 16@17½c; Eastern, 17c.

Eggs—Store, 45c; fancy ranch, 50c; Eastern, 30c.

Poultry—Roosters, old, $4.00@4.50; young, $6.50@8.50; broilers, small, $3.50@4; broilers, large, $4@5; fryers, $5@6; hens, $4@5; ducks, old, $4@5; young, $4@5.

Wool—Spring, Humboldt and Mendocino, 16@19c; Mountain, 4@7½c; South Plains and San Joaquin, 7½@9½c; Nevada, 9@12c.

Hay—Wheat, $18@22; wheat and oats, $17@21; alfalfa, $11@15; stock, $12@15; straw, per bale, 60@90c.

Potatoes—Salinas Burbanks, $1.25@1.65; Oregon Burbanks, $1.15@1.25; sweets, $1.25@1.50.

Fruits—Apples, choice, $1.10; common, 40c; bananas, $1@2; limes, $4@5; lemons, choice, $3.26; common, $1; oranges, navels, $1.50@3; pineapples, $1.50@3.

Receipts—Flour, 1190 sacks; wheat, 3070 centals; barley, 2195 centals; oats, 1615 centals; beans, 1706 sacks; potatoes, 4720 sacks; middlings, 340 sacks; hay, 230 tons; wool 263 bales; hides, 1525.

Dried Fruit at New York.

NEW YORK Dec. 2.—Evaporated apples are in better demand and 7c is asked for prime fruit for January delivery. On spot fancy apples are quoted at 8½c; choice, 7½@7¾c; prime, 6¾@7c, and old crop at 4@6c, according to grade.

Prunes are firmer, with quotations ranging from 4 to 7¾c for California fruit up to 50-80s, and from 6½ to 7½c for Oregon 50-30s.

Apricots are firm with choice quoted at 9½c; extra choice, 10½c, and fancy, 11@11½c.

Peaches are quiet, but there is no selling pressure, prices being firmly held. Choice are quoted at 7@7½c; extra choice, 7¾@8c, and fancy, 8½@11c.

Raisins are in moderate demand, with loose muscatels quoted at 5¾@6½c; choice to fancy seeded, 6@8c; seedless, 4½@6c, and London layers, $1.50@1.60.

Metal Markets.

NEW YORK, Dec. 2.—A further decline was reported in the London tin market today, with spot closing at £93 15s and futures at £185 15s. The local market was easy in consequence, with spot quiet at 29.25@29.50c.

Copper declined to £63 for spot and £64 for futures in the London market. Locally the market was dull and nominally unchanged, with Lake quoted at 14.37½@14.50c, electrolytic at 14.12½@14.25 and casting at 14@14.12½c.

Lead was unchanged at £13 2s 6d in London. Locally dull at 4.25@4.30c.

Spelter was 5s lower at £21 5s in the London market, but remained quiet at 5.10@5.15c in New York.

The local iron market was unchanged.

European Grain Markets.

LONDON, Dec. 2.—Cargoes firmer, buyers show more disposition to operate. Walla Walla, prompt shipment, at 37s 6d; California, prompt shipment, 38s.

English country markets firm; French country markets weak.

LIVERPOOL, Dec. 2.—Wheat—December, 8s 3½d; March, 7s 9¼d; May, 7s 9¼d. Weather foggy.

London Wool Sales Postponed.

LONDON, Dec. 2.—The wool auction sales were postponed on account of the fog which prevailed here.

Wool at St. Louis.

St. Louis, Dec. 2.—Wool, firm. Medium grades, combing and clothing, 17@22c; light fine, 16@17c; heavy fine, 12@14c; tub-washed, 20@29c.

Pennsylvania leads in the slate industry, with Vermont, Maine, Virginia, Maryland, New York, California, Arkansas and New Jersey following in the order named.

RUMORS ARE DENIED

Violent Break in Rock Island Securities.

OPERATIONS IN FINANCE

Heavy Speculation on a Wrong Assumption Leads to Unsettlement—October Earnings of the Harriman Pacifics.

NEW YORK, Dec. 2.—The violent speculative enthusiasm in the Rock Island securities, which broke out yesterday, continued in the early dealings today and threw the market into somewhat of a turmoil. There was a notable subsidence of the excitement when the authorized statements were made of the financial operations about which the speculation centered, followed by a violent break in prices at the end of the day. The comparison of these official statements with the rumors which had preceded them disclosed so much of exaggeration and distortion that there was a disposition to hesitate about following a leadership in the market founded on such motives. The tone of the market, thereupon, fell into an unsettled state and there was a notable contraction in the dealings.

Assertions were published over night that the St. Louis & San Francisco bonds had been sold to the amount of $45,000,000, sufficient to provide for all maturing obligations of the company falling due this year and next and to furnish resources beside for extensive projects in contemplation. These reports pointed to the banking-house which usually acts for the Harriman interests as the source of this financial assistance, and the inference was broadly conveyed that association for mutual advantage between the Harriman and Rock Island systems was to be assumed as a consequence. Speculative enthusiasm, after rushing into the market during the first hour, was somewhat dampened by the formal statement of Kuhn, Loeb & Co., the Union Pacific bankers, that they had withdrawn from the St. Louis & San Francisco financing which had been taken over by Speyer & Co., who have acted in Rock Island financing on previous occasions. The incident was regarded as involving some show of friction, rather than an approachment of the financial group concerned. The secondary effect on speculation was harmful, rather than beneficial.

Rumors were also circulated of a project for the formation of a holding company to bring the various Gould properties into closer relations. These reports met with disclaimers from authoritative sources.

The statement of October earnings of the Harriman Pacifics was relied upon to give fresh stimulation to the market, but the publication failed to bring any response, their favorable character having been overdiscounted. The comparisons with the corresponding month of last year in the statement were in fact, less favorable than were contained in the September statement.

A contributory cause to the late reactionary tendency was the continuance of stiffer rates in the call money market. The engagement of gold for export was an influence on this, the $1,500,000 to be forwarded to Paris tomorrow already being assured of supplement in a later movement. The rate at which new bonds are coming on the market and the evidence of this in today's news is calculated to make an impression on the money market with the rate of absorption of available capital thus indicated. The time money market was affected to some extent and the tone was called firmer. The late tendency of the market was downward.

Bonds were irregular. Total sales, par value, $7,504,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	17,900	85	83⅝	83½
Am Car & Foun.	1,500	46¾	46¼	46
do preferred	....	....	....	107
Am Cotton Oil	800	43	42½	42
Am Hd & Lt pf.	500	29	28½	28
Am Ice Securi	600	27⅝	26½	25½
Am Linseed Oil	3,000	15⅝	14⅝	14⅝
Am Locomotive	1,700	56½	55¼	55
do preferred	....	....	....	109
Am Smelt & Ref.	24,300	94	91⅝	91⅞
do preferred	900	106¾	106	106⅞
Am Sugar Ref	2,300	132½	130⅝	131
Am Tobacco pf	200	95½	95¼	95¼
Am Woolen	....	....	....	30
Anaconda Min Co.	3,300	50⅝	49½	49¼
Atchison	12,900	97⅞	97½	97⅝
do preferred	300	101¾	101⅝	101½
Atl Coast Line	500	116¾	116	108½
Balt & Ohio	7,500	108⅝	106⅝	106¾
do preferred	200	93	92½	92
Brook Rap Tran.	7,400	56⅜	55	55
Canadian Pacific	1,500	176¼	175⅜	175⅜
Central Leather	1,100	28¼	28	28
do preferred	400	101	101	101
Central of N J	....	....	....	210
Ches & Ohio	7,700	49⅞	48½	48½
Chi Gt Western	1,500	11¼	10⅝	10⅝
Chicago & N W	1,800	178½	177	177
C M & St Paul	36,100	152½	149¼	149⅝
C C C & St L	....	....	....	66
Colo Fuel & Iron	2,800	38⅝	37¾	37⅝
Colo & Southern	6,100	51¼	50⅝	50¼
do 1st preferred	600	70½	69⅝	69⅝
do 2d preferred	600	63¾	63½	63
Consolidated Gas	19,200	166¾	163⅜	163⅝
Corn Products	400	18¾	18⅝	18⅝
Del & Hudson	200	176¼	176	175
D & R Grande	10,500	32½	34	34½
do preferred	2,500	79⅜	78½	78½
Distillers' Securi	500	34½	34¼	34
Erie	5,900	33½	32½	32¼
do 1st preferred	500	47½	46⅝	46⅝
do 2d preferred	100	38	38	37½
General Electric	500	162⅝	160	159½
Gt Northern pf	40,100	143⅝	139½	139⅝
Gt Northern Ore	2,700	73¼	71½	72
Illinois Central	17,900	149⅝	147½	147⅜
Interborough Met.	5,800	14¾	12	14¼
do preferred	200	35¼	34½	34⅝
Int Paper	100	11⅝	11⅝	11½
do preferred	200	57⅝	57	56
Int Pump	....	....	....	31
Iowa Central	2,400	29⅜	29⅜	28½
K C Southern	9,300	34¼	33⅝	34
do preferred	3,500	67⅞	67¼	66
Louis & Nashville	1,000	122	121	120¾
Minn & St Louis	....	....	....	47
M, St P & S S M.	200	133½	132	131½
Missouri Pacific	19,200	67¾	64⅞	64⅝
Mo, Kan & Texas	19,100	39¼	38	38½
do preferred	1,900	71¾	70⅝	70⅝
National Lead	3,800	83½	82½	82½
N Y Central	7,700	118⅝	116¼	116¼
N Y, Ont & West	19,800	46⅝	46⅛	45
Norfolk & West	45,100	84½	84½	85
North American	100	77¾	77¾	76
Northern Pacific	28,500	144	141	141¼
Pacific Mail	1,100	39⅝	37	37½
Pennsylvania	8,300	129¾	128½	128½
People's Gas	....	....	....	100¼
P, C C & St L	300	85¼	85½	85
Pressed Steel Car	....	....	....	39
Pullman Pal Car	500	172½	172½	171
Ry Steel Spring	100	43⅝	43⅜	43
Reading	187,800	140¼	137½	137⅝
Republic Steel	600	27¼	26¼	26
do preferred	300	86¼	86½	86
Rock Island Co.	30,600	25½	24⅝	24⅝
do preferred	126,700	61⅜	58¾	60
St L & S F 2 pf.	6,300	42¼	39⅝	39¼
St L Southwestern	2,500	22½	21½	21½
do preferred	3,000	54	53	53¼
Sloss-Sheffield	1,500	79½	78	78
Southern Pacific	22,500	119⅝	117½	117⅝
do preferred	500	122¼	121½	121¼
Southern Railway	1,900	25	24⅝	24⅜
do preferred	1,400	58⅝	57½	57¼
Tenn Copper	7,200	46	43⅝	45⅝
Texas & Pacific	1,900	34	33	33
Tol, St L & West	200	40	39½	39
do preferred	1,400	64½	63½	63½
Union Pacific	153,600	182	179¾	180¼
do preferred	400	96¼	96	95½
U S Rubber	1,500	36	35	34¾
do 1st preferred	1,800	108	107½	107⅝
U S Steel	12,900	55⅞	54	54
do preferred	4,500	113	112½	112½
Utah Copper	700	48¾	48	48
Va-Caro Chemical	6,100	44	43	43
do preferred	100	114	114	113½
Wabash	1,800	15½	15	15½
do preferred	15,200	37	35	36
Westinghouse Elec	1,300	91½	89½	88¼
Western Union	100	69½	69½	68½
Wheel & L Erie	....	....	....	10
Wisconsin Central	4,700	31¾	30	29¾

Total sales for the day, 1,117,900 shares.

BONDS.

NEW YORK, Dec. 2.—Closing quotations:

U. S. ref. 2s reg.	102¾	North Pacific 3s.	73½
do coupon	104	North Pacific 4s.	102
U. S. 3s reg.	100⅜	South Pacific 4s.	91¼
do coupon	100⅝	Union Pacific 4s.	104
Atchison adj 4s.	91¼	Wiscon Cent 4s.	89½
D & R G 4s.	98⅜	Japanese 4s.	82
N Y C G 3½s.	94		

Stocks at London.

LONDON, Dec. 2.—Consols for money, 83⅝; do for account, 83 13-16.

Anaconda	10.75	N. Y. Central	120.50
Atchison	101.62½	Norfolk & Wes	86.23
do pref	104.00	do pref	88.00
Balt & Ohio	110.50	Ont & West	46.75
Can Pacific	181.37½	Pennsylvania	46.25
Ches & Ohio	50.50	Rand Mines	6.87½
Chi Grt Wes	11.25	Reading	71.25
C. M. & S. P.	156.00	Southern Ry.	25.75
De Beers	12.62½	do pref	59.50
D & R G	35.00	South Pacific	122.12½
do pref	79.75	Union Pacific	180.87½
Erie	34.25	do pref	99.00
do 1st pf.	48.50	U. S. Steel	56.50
do 2d pf.	39.50	do pref	115.62½
Grand Trunk	22.00	Wabash	10.50
Ill Central	147.87½	do pref	36.50
L. & N.	123.75	Spanish	48.00
Mo. K. & T.	28.50	Amal Copper	86.75

Money Exchange, Etc.

NEW YORK, Dec. 2.—Money on call, firmer, 2@2½ per cent; ruling rate and closing bid, 2 per cent; offered at 2¼ per cent.

Time loans, a trifle firmer; 60 days, 2¾@3 per cent; 90 days, 3 per cent; six months, 3@3½ per cent.

Prime mercantile paper closed at 3¾@4½ per cent.

Sterling exchange, steady, with actual business in bankers' bills at $4.8455@4.8465 for 60-day bills and at $4.8675 for demand.

Commercial bills—$4.84¼@4.84½.

Bar silver—47⅝c.

Mexican dollars, 45c.

Government bonds, steady; railroad bonds, irregular.

LONDON, Dec. 2.—Bar silver—Steady, 22d per ounce.

Money—1¾@2 per cent.

The rate of discount in the open market for short bills is 2¾@2⅝ per cent; three months' bills, 2¼@2 5-16 per cent.

SAN FRANCISCO, Dec. 2.—Silver bars—47⅝c.

Mexican dollars—Nominal.

Drafts—Sight, par; telegraph, 2½c.

Sterling, 60 days, $4.84¾; sight, $4.86⅝.

Daily Treasury Statement.

WASHINGTON, Dec. 2.—Today's statement of the Treasury balances in the general fund exclusive of the $150,000,000 gold reserve shows:

Available cash balance	$151,654,208
Gold coin and bullion	28,160,140
Gold certificates	52,885,540

Gold Engaged for Paris.

NEW YORK, Dec. 2.—Lazard Freres today announced an engagement of $3,000,000 gold for shipment to Paris.

WILL MAKE MORE BUTTER

CONDENSED MILK BUSINESS IS OVERDONE IN NORTH.

Price-Cutting as a Result of the Overproduction—Seattle Produce Markets Are Dull.

SEATTLE, Wash., Dec. 2.—(Special.)—The condensed milk war which has been going on here for some time shows no sign of abatement. Manufacturers seem to be as far apart as ever in settling their difficulties. Small condenseries are out for business and, as they are carrying large stocks, it is generally believed that low prices will prevail all Winter. One effect of the over-production of condensed milk is expected to be that more butter will be made the coming season. At least two new creameries will be opened in the White River Valley next Spring.

The tone of the produce market was dull. Receipts were light and the demand not at all spirited. Dealers are worried over the low supply of Malaga grapes and cranberries. Nuts are pretty well sold out, much more closely, in fact, than last year at this time.

Poultry was fairly active at 15½ cents for Springs and 15 cents for hens. There is nothing doing in turkeys.

PORTLAND LIVESTOCK MARKET.

Prices Current Locally on Cattle, Sheep and Hogs.

The livestock market yesterday was fairly active at the previous range of prices. Sheep were the strongest feature because of their scarcity. All grades of cattle moved well. Receipts of hogs continue on a fairly liberal scale, but up to this time there has been no change in values and dealers are divided in opinion as to whether or not prices will be maintained. Calves and lambs hold steady.

Local prices current yesterday were as follows:

CATTLE—Best steers, $4@4.25; medium, $3.75@4; common, $3.25@3.50; cows, best, $3@3.25; medium, $2.75@3; common, $2.25@2.50; calves, $3.50@4.50.

SHEEP—Best wethers, $3.75@4; mixed, $3.50@3.75; ewes, $3@3.25; lambs, best trimmed, $4.25@4.50; untrimmed, $3.75@4.

HOGS—Best, $6@6.25; medium, $5.25@5.75; feeders not wanted.

Eastern Livestock Prices.

CHICAGO, Dec. 2.—Cattle—Receipts, about 21,000; market, steady to a shade lower. Beeves, $3.50@7.80; Texans, $3.40@4.50; Westerns, $3.40@5.80; stockers and feeders, $2.70@4.75; cows and heifers, $1.60@5.10; calves, $5@7.

Hogs — Receipts, about 38,000; market, strong to 5c higher. Light, $5.10@5.87½; mixed, $5.40@6.12½; heavy, $5.45@6.15; rough, $5.45@5.65; good to choice heavy, $5.65@6.15; pigs, $5.75@4.90; bulk of sales, $5.55@5.95.

Sheep — Receipts, about 30,000; market, steady. Natives, $2.50@4.85; Westerns, $2.75@4.80; yearlings, $4.20@5; lambs, $4@6.75; Westerns, $4@6.85.

KANSAS CITY, Dec. 2.—Cattle—Receipts 11,000; market, steady. Stockers and feeders, $3@4.90; bulls, $2.40@3.75; calves, $3.50@6.50; Western steers, $3.80@5.50; Western cows, $2.75@4.50.

Hogs—Receipts, 17,000; market, strong to 5c higher. Bulk of sales $5.40@5.55; heavy, $5.80@5.95; packers and butchers, $5.60@5.90; light, $5.30@5.75; pigs, $4@4.75.

Sheep—Receipts, 6000; market, steady. Muttons, $4@4.60; lambs, $4.50@6.50; range wethers, $3.75@5.25; fed ewes, $2.50@4.35.

OMAHA, Dec. 2.—Cattle—Receipts, 6500; stead to strong. Western steers, $5.25@5.85; Texas steers, $3@4.50; cows and heifers, $2.50@4.25; canners, $2@2.70; stockers and feeders, $3@5.25; calves, $4@5.75; bulls and stags, $2.25@4.

Hogs—Receipts, 5800; market weak to 5c lower. Heavy, $5.75@5.95; mixed, $5.70@5.75; light, $5.40@5.75; pigs, $3.50@5.25; bulk, $5.70@5.85.

Sheep—Receipts, 14,000; market, strong. Yearlings, $4.50@5.50; wethers, $3.50@4.50; ewes, $3.25@4.25; lambs, $5.75@6.50.

Eastern Mining Stocks.

BOSTON, Dec. 2.—Closing quotations:

Adventure	$ 9.75	Mont C & C	.55
Allouez	38.50	Nevada	19.12½
Amalgamated	83.50	Old Dominion	58.50
Ariz Com	35.25	Osceola	125.50
Atlantic	17.75	Parrot	30.00
Butte Coal	27.25	Quincy	93.50
Cal & Ariz	120.50	Shannon	18.25
Cal & Hecla	675.00	Tamarack	83.00
Centennial	34.00	Trinity	11.75
Copper Range	81.75	United Copper	14.37½
Daly West	30.50	U. S. Mining	43.00
Franklin	17.50	U. S. Oil	29.25
Granby	103.00	Utah	46.25
Greene Can	11.00	Victoria	3.50
Isle Royal	23.50	Winona	7.00
Mass Mining	7.25	Wolverine	150.00
Michigan	14.00	North Butte	86.50
Mohawk	69.50		

NEW YORK, Dec. 2—Closing quotations:

Alice	200	Leadville Con	6
Brunswick Con	3	Little Chief	7
Com Tun stock	29	Mexican	80
do bonds	17	Ontario	325
C C & Va	69	Ophir	170
Horn Silver	70	Standard	175
Iron Silver	100	Yellow Jacket	131

Coffee and Sugar.

NEW YORK, Dec. 2.—Coffee futures closed steady, net unchanged to 5 points higher. Sales were reported of 8500 bags, including December at 5.10c, January at 5.15c, March and April at 5.25c, May at 5.30c and September at 5.40c. Spot coffee, quiet. No. 7 Rio, 6½c; No. 4 Santos, 7¾@8¼c. Mild coffee, dull. Cordova, 9¼@12½c.

Sugar—Raw, steady. Fair refining, 3.42c; centrifugal, 96 test, 3.92c; molasses sugar, 3.17c. Refined, quiet. Crushed, 5.60c; powdered, 5c; granulated, 4.80c.

Dairy Produce in the East.

CHICAGO, Dec. 2.—On the Produce Exchange today the butter market was steady. Creameries, 22@30c; dairies, 21@25c.

Eggs—Firm; at mark cases included, 24@27c; firsts, 26c; prime firsts, 31c.

Cheese—Firm, 12½@14½c.

NEW YORK, Dec. 2.—Butter firm, unchanged.

Cheese—Firm, unchanged.

Eggs—Firm, unchanged.

New York Cotton Market.

NEW YORK, Dec. 2.—Cotton futures closed steady. December, 9.22c; January, 8.91c;