

INTEREST IN GRAIN

Active Trading at the Merchants' Exchange.

ON SOUTHERN ACCOUNT

Export Wheat Market Depressed by Cable Advices—Choice Grades of Wops Hold Firm—Produce Trade Is Light.

A livelier interest in the grain market was shown at yesterday's session of the Merchants' Exchange. Among the sales on the floor were 500 tons of wheat, two sales of flour aggregating 450 tons and a small sale of oats.

The demand for the coarse grains for California shipment continues strong and there is also a steady inquiry from the South for wheat, which is expected to show an increase soon.

The export wheat market was inclined to be depressed in view of the cable advices of the day. London reported cargoes dull and depressed with no buyers and Walla Walla prompt shipment at Liverpool at 77 1/2.

December options at Liverpool were bid lower than Wednesday's close. Wheat at Chicago, however, was firm for all deliveries.

Shipments for the week from Argentina were 344,000 bushels, compared with 661,000 bushels last week and nothing from India against 200,000 bushels last week.

Local receipts, in cars, for the week to date, as reported by the Merchants' Exchange, were:

Table with 4 columns: 21st, 22nd, 23rd, 24th and Total. Rows for Wheat, Barley, Oats, Hay.

NO MONEY IN HOLLAND TURKEYS

But Packers Show What They Can Do in the Market When They Try.

The closing up of accounts in the Thanksgiving turkey trade reveals the fact that notwithstanding the high prices current, no one in all probability made much money out of the deal except the growers. And not all of the latter, either. For the farmer who attended their birds with dollar value and is not likely to have been overburdened with prosperity as a consequence.

The large city retailers and packers bought their supplies in the country this year and in doing so bid up the prices against each other, with the result that few were not made to regret their decision to go through. They likewise overbought, for the most part, and at the end had a carry-over of birds that represented a considerable amount of their previous year's.

This direct buying by the big handlers cut off the regular supply of the front street jobbers and most of these who tried to fill their orders only did so by buying outright in the country. The quantity of surplus sent in on consignment was exceedingly small as compared with the quantities handled in previous years.

The operators of the packers were an eye-witness to the mid-time business on Front street which has continued to be a matter of at least, paid no attention to them. By shrewd work the packers gained an advantage they are not likely to let go and they will have to be reckoned with in the holiday trade of this city in the future. They put the market on a cash basis at a considerable advance in the latter part of the year, and it would surprise none if they followed up the lead they opened in other than holiday periods.

There was considerable stock in all hands and no business to speak of.

STEADY DEMAND FOR CHOICE HOPS

But Few Grades Are Being Pressed For Sale.

A steady demand continues for the best grades of hops, which are under considerable advance in price.

During the day Klaber, Wolf & Netter bought 200 bales in the independence section for export at 5 1/2 cents. The J. W. Huntley Co. bought 100 bales from Huntley & McAdams and 25 bales from S. E. Fryer, of Carlton, around 5 cents.

A cable received by a local firm quoted the London market steady at unchanged prices.

The following cable was received by Isaac Finlay & Son, from Fremont, at London: "Market quiet, less doing. Only a few sales in the market. Hops steady."

Manner & Henley, of London, cabled to Isaac Finlay & Son: "Market dull; only buyers of choice hops. No improvement anticipated in near future. Hops steady."

ORANGES ARE QUOTED LOWER

California Inquiry, For Potatoes, Not at Prices Asked.

straight, \$4.85; exports, \$4.70; Valley, \$4.45; ...

Vegetables and Fruit. FRESH FRUIT—Apples, 75¢ @ 72¢ box; ...

POTATOES—Buying prices, 75¢ @ 85¢ per hundred; ...

ONIONS—1 1/2 @ 1 1/2 per 100 lbs. ...

VEGETABLES—Turnips, \$1.15 @ 1.25 per sack; ...

CELERY—Fancy cream twins, 10¢ per pound; ...

BEANS—Extra, \$1.05 @ 1.10 per pound; ...

GREENS, Dried Fruit, Etc. DRIED FRUIT—Apples, 75¢ per pound; ...

WHEAT—Columbia River, 1 pound tallow; ...

GRAIN—Grain, \$4.00; extra, \$4.50; ...

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STOCK PRICES RISE VIGOROUSLY AT THE CLOSE

EASY TO LIFT THE MARKET

Stock Prices Rise Vigorously at the Close.

Professional Hands.

NEW YORK, Nov. 27.—The decrease in the activity of the market for stocks today indicated the lapse into professional hands of most of the dealings and the subsiding general interest on the part of the money market.

The rate of discount in the open market for short bills is 2 1/2 @ 3 1/2 per cent; three months' bills, 2 1/2 @ 3 1/2 per cent.

WHEAT PRICES ADVANCE AFTER A WEEK OPENING.

Condition of Fall-Sown Grain Reported to Be Below That of a Year Ago.

CHICAGO, Nov. 27.—The wheat market opened rather weak on selling brought about by a moderate decline in Liverpool prices at the start being a level to 1/4% lower than Wednesday's close.

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NEW YORK, Nov. 27.—Wholesale trade, crop and industrial developments are generally in the direction of improvement; there is less idle machinery and the tone of affairs generally is still cheerful, but there are numerous irregularities noted in conditions in different sections and industries.

Higher prices for leather, a turn in the tide of automobile production, a revival of railway material, of iron and steel and higher prices, with smaller sales of raw wool, are leading features of the week.

NEW YORK, Nov. 27.—Dun's review of trade conditions will show:

Although the holiday and unseasonable weather handicapped business, as made to be expected, substantial progress was made toward normal commercial activity, especially in respect to the number of new orders.

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Offered for use in Luxurious and Comfortable Ocean Travel.

By its great 20,000 ton steamers "CARONIA" November 28, "CARONIA" Jan. 7, Mar. 18, "CARMANIA" Jan. 21, Mar. 4.

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THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON. UNITED STATES DEPOSITORY CAPITAL AND SURPLUS, \$1,000,000.00

OFFICERS: J. C. AINSWORTH, President. R. W. SCHMEER, Cashier. E. LEA BARNES, Vice-President. A. M. WRIGHT, Assistant Cashier. W. A. HOLT, Assistant Cashier.

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PORTLAND MARKETS.

WHEAT—Standard, \$1.00; No. 1, \$0.95; No. 2, \$0.90; No. 3, \$0.85; No. 4, \$0.80; No. 5, \$0.75; No. 6, \$0.70; No. 7, \$0.65; No. 8, \$0.60; No. 9, \$0.55; No. 10, \$0.50; No. 11, \$0.45; No. 12, \$0.40; No. 13, \$0.35; No. 14, \$0.30; No. 15, \$0.25; No. 16, \$0.20; No. 17, \$0.15; No. 18, \$0.10; No. 19, \$0.05; No. 20, \$0.00.

BARLEY—Standard, \$0.80; No. 1, \$0.75; No. 2, \$0.70; No. 3, \$0.65; No. 4, \$0.60; No. 5, \$0.55; No. 6, \$0.50; No. 7, \$0.45; No. 8, \$0.40; No. 9, \$0.35; No. 10, \$0.30; No. 11, \$0.25; No. 12, \$0.20; No. 13, \$0.15; No. 14, \$0.10; No. 15, \$0.05; No. 16, \$0.00.

OATS—Standard, \$0.60; No. 1, \$0.55; No. 2, \$0.50; No. 3, \$0.45; No. 4, \$0.40; No. 5, \$0.35; No. 6, \$0.30; No. 7, \$0.25; No. 8, \$0.20; No. 9, \$0.15; No. 10, \$0.10; No. 11, \$0.05; No. 12, \$0.00.

STOCKS AT LONDON.

Consols for money, 84; do for account, 84; ...

NEW YORK, Nov. 27.—Closing quotations: U. S. 4 1/2 @ 107 1/2; ...

WHEAT AT SAN FRANCISCO.

Wheat—Standard, \$1.00; No. 1, \$0.95; No. 2, \$0.90; No. 3, \$0.85; No. 4, \$0.80; No. 5, \$0.75; No. 6, \$0.70; No. 7, \$0.65; No. 8, \$0.60; No. 9, \$0.55; No. 10, \$0.50; No. 11, \$0.45; No. 12, \$0.40; No. 13, \$0.35; No. 14, \$0.30; No. 15, \$0.25; No. 16, \$0.20; No. 17, \$0.15; No. 18, \$0.10; No. 19, \$0.05; No. 20, \$0.00.

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