

The Oregonian

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Portland Wednesday, Oct. 21, 1908. The election, as the Oregonian said long ago, will be determined in the cities of New York and Chicago.

THE CENTERS OF THE STORM.

The election, as the Oregonian said long ago, will be determined in the cities of New York and Chicago. Should the Democratic majority in New York be held down to a figure below 100,000, and should Chicago throw a vote substantially even between the parties, Taft will be elected.

The agitation is in the cities. The country districts are quiet. They are unusually prosperous. Prices of all products are excellent. For years they have been good; now they are exceptionally better than any general average.

In the cities there has been excessive congestion; in the great cities more than in others. There, the struggle for life is fiercest. The cities are the centers of the storm. The larger cities therefore are the hatching and breeding grounds of Bryanism; New York and Chicago consequently most prolific of all.

Question hence is, what will the voters of the larger cities do? How far will they be carried away by appeals to their resentment against the position in which they find themselves, and in which in fact they have placed themselves? They do not like country life; they are unwilling to work on the farms, in the fields and mines, and in the cities they are unwilling to do the work of the farmer, the miner, the miller, the cooper, the tanner, the shoemaker, the cooper, the tanner, the shoemaker, the cooper, the tanner, the shoemaker.

AN UNWELCOME PRESENTATION.

Oregon is a long distance from Washington, and for that reason our great and good government at the National capital has not been able to get the wires crossed and send us something that was not ordered, or at least was not wanted. An example of this paternalism is noticed in the news dispatches which bring the information that several hundred catfish are en route for this state.

From one Seattle report regarding Mr. Reed's resignation, it is learned that he was practically forced to resign because of the refusal of the directors to give him the same free rein in management which he enjoyed at the Lewis and Clark Exposition. This may or may not be the true reason for Mr. Reed's resignation, but it recalls the interesting fact that among all expositions held in this country the Portland enterprise stands out as the one lone fair that proved a financial success. This success was not

same can be said of the catfish. A few were brought here years ago, but the pure, clear waters of the Columbia and other Oregon streams were so different from the warm, sewer-like puddles that are the favorite habitat of the catfish that they failed to thrive and are now plentiful, although there was a sufficiency for all of our needs without the importation of any more of the same family.

WE ALL ARE IN IT.

A Democratic friend and brother who reads the Oregonian presents an assumption of his own, and then protests against the assumption. He says: "The Oregonian ought not to prophesy disaster to the country in case of Bryan's election."

It has reported that a great many persons are saying, "Wait till after the election," and that many intended investments appear to have been checked and underwritten halted, by an apprehension of injury to credit, and of business, as a possible consequence of the election; for the scare that came from false finance some years ago is still remembered, and the leader of the injurious fallacies of that time is again a candidate for the Presidency.

But even if he should not be elected, the Oregonian is unwilling to predict disaster as a consequence; for it expects to continue or try to continue publication in any event, and in common with others in business it will desire to get on and try to see it through whatever may happen. It wants no "disaster" but it wants a share of it. Besides, prediction of disaster, if it becomes very general, may be a factor in producing disaster and if the impression should become general that Bryan's election would be followed by "four years of Lenin and his associates," it will not do any good to the prophetic soul, nor "Who would have thought it?" to the penitential soul.

This Journal does not expect Bryan to be elected, yet grants that it is a possibility. But even if he should be elected, it will wish still to do a little business, continue publication and try to make expenses, or get enough to live on. It believes many more will be in the same mood. Of one thing, however, the Oregonian is convinced, namely, that the election of Bryan would do good. His defeats hitherto have certainly been very good for the country, and still another pretty surely would be a further benefit. For if he should be elected, there would at least be waiting and stagnation for a period, till people were reassured.

HOBBSON AND BRYAN AT VARIANCE.

Bryan rails at the Roosevelt Administration for its advantage in the Army and Navy. Then along comes Hobson, supporting Bryan, and rails at the Roosevelt Administration for leaving the Pacific Coast defenseless against foreign invasion. Bryan and Hobson ought to hold a meeting to see if they can't pull together.

SEATTLE FAIR DISSENTION.

The unsatisfactory results attendant on swapping horses while crossing a stream have frequently been commented on. Every friend of the forthcoming Alaska-Yukon-Pacific Exposition will regret that the old experiment has been tried at such a critical point in the life of the enterprise. Portland and Oregon have considerable interest in the Seattle exposition. This state, at an expense of many thousands of dollars, has completed its first state building that adorns the site of the fair, and the enterprise has received from Portland and Oregon both moral and financial support greatly in excess of anything that was extended to the Lewis and Clark Fair by the people of Seattle.

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due, of course, to Mr. Reed's personal efforts, but part of it was undoubtedly due to the fact that he enjoyed and merited the implicit confidence of the directors and aided to carry out their plans without being hampered by too much red tape.

In the Lewis and Clark Exposition it was a matter of indifference to Mr. Reed and his superiors whether an expense came from Seattle or from Skamokawa, so long as he was expected to bring in the money. It was not a Portland fair, but an enterprise in which the entire Pacific slope participated and profited. The Seattle enterprise should be of similar scope if it expects to fulfill the promises that have been made for it.

JUST WHAT IT MEANS. President Roosevelt's letter to Senator Knox is timely and important, because it helps to clear up, and in fact does clear up, the enigma of the plank in the Democratic platform that refers to injunctions. Read the letter. Then you will understand what that peculiar utterance in the platform means.

It simply means, first, that a man's business is not a property right, to be defended or protected by law; and second, that no conspiracy to destroy his business should be arrested by law, or forbidden by statute. This merely is anarchy. It will not be the law, nor the practice, even if Bryan should be elected. The right to do business is a personal right, and the business itself is a property right; and these rights will be maintained, or there will be neither business nor property.

INSURING DEPOSITS. It is quite possible that a voluntary scheme of deposit insurance could be devised by co-operation between bankers and their customers which would avoid some of the objections against the project of Government insurance. A number of bankers might agree among themselves to establish an insurance fund. They could raise it by mutual assessment and recoup themselves through the increasing business which their plan would bring them.

Now indeed, if the Roman Catholic Church should elect a priest and member should act towards any candidate for office before the people as the Methodist Church in Cannon's district is acting towards him, and as a hide-bound "orthodox" Protestants here and there are acting towards Taft, wouldn't the roof be falling on the heads of the "orthodox" which, in Milton's phrase, "torment Hell's concave and beyond, Frighted the reign of Chaos and Old Night?"

BLEW HOT; NOW HE BLOWS COLD.

How can we account for Bryan's Change Toward Roosevelt? SALEM, Or., Oct. 20.—(To the Editor.)—Quer, are they not, the many varied efforts to which our notable W. J. Bryan resorts in his zeal to arouse the public admiration?

NEW YORK AND INDIANA.

In New York a great Republican leader and lawyer, Charles E. Hughes, attacked the only remaining form of gambling tolerated by the laws, and after a long, hard fight succeeded in putting racetrack gambling under legal prohibition. Not only this, but the Government is making the prohibition effective. In Indiana, on the other hand, a Democratic leader and lawyer, John W. Kern—Bryan's running mate on the Democratic ticket—has been fighting for several years to protect the great Indiana gambling places or "Moote Carlo" at French Lick Springs and West Baden, in their flagrant violation of the state laws. The corporations operating these establishments have been and are headed by Tom Taggart, late chairman of the Democratic National Committee, and high in the Bryanian councils. A man is judged by the company he keeps. Taft could never be induced to campaign with Kern and Taggart. His style of chumming with Governor Hagerman is not of record as objecting to the company of either of the Indiana worthies named. And whoever votes the Democratic ticket must vote for Governor Hagerman, the defender of gamblers, Kern, is not to succeed to the Presidency of the United States. One can't vote for Bryan without voting for Kern.

deposit was safe beyond all accident and when a panic came it would destroy confidence and wreck the banks, guaranty or no guaranty. Thus at best the insurance of deposits is but a palliative.

Even as a palliative its morality is not beyond reproach. Some have likened it to fire insurance. But in fire insurance the man himself pays for the protection he receives, while in the guaranty plan the expense of protection would fall on the bankers and not on those who are benefited. It takes a certain flexibility of principle to call this just. The fact is, too, that what most people put into the banks is credit, and not money at all. If a bank fails they merely lose credit, but not real wealth, and the guaranty project requires the bankers to insure the soundness of all the credit in the country. If credit were inflated this burden would become almost incalculable, and the very feeling of false security which the guaranty afforded would increase the evil. There would be a sort of treacherous interaction between the guaranty and inflated credit which could hardly fail to intensify the misery of panic.

Having scattered the scarlet women from their old restricted haunts into respectable quarters in various parts of the city, our reform Mayor is now unable to convict them of charges of playing their old vocation. This, of course, surprises no one who has made the slightest study of the conditions responsible for the existence of the so-called social evil. It is doubtful even if it surprises our saintly Mayor. There is a possibility, faint to be sure, but still a possibility, that with the moral courage a thing of the past, our efficient city government may find time to discover and arrest some of the numerous individuals who are committing highway robbery and murder, under the noses of the police department. The courtesan, even when penned in a restricted and isolated district, is not an insignificant element in that of her worst she has some points of merit over the murderous yegmen who circulate uncontrolled in our midst.

Mr. Bryan asks me what I would do with the trusts. I answer that I would restore all unalienable trusts with all the efficiency of injunctive process and would punish with all the severity of the criminal prosecution every attempt on the part of any individual to obstruct or suppress competition.—At Columbus, Ohio.

The course of the Republican party during the Civil War was Abraham Lincoln, and it has never lost the inspiration of his leadership.—At Kansas City, Mo.

As a party shows itself homogeneous, able to grasp the issues with respect to which the country can depend upon its whole staff, and with respect to which its whole staff is united, and when charged with the responsibility of doing anything it utterly fails.—At Greensboro, N. C.

WHY HE IS SELLING HIS HOES.

A prominent citizen of the north end of the county was recently in this city and expressed the desire to dispose of his fat hoes before election. When asked what hoes he was disposing of, he replied: "I am afraid that if Bryan should, by some chance, be elected, the bottom will drop out of the market, and we will suffer a worse financial panic than that of last Fall, and if we do, it is a cinch that we will not recover from the effects of it for a long time to come. An going home I will take my hoes with me. It is with all bestness and all people regardless of party affiliation. They expect that if Bryan should be elected, the bottom will drop out of the market, and we will suffer a worse financial panic than that of last Fall, and if we do, it is a cinch that we will not recover from the effects of it for a long time to come. An going home I will take my hoes with me. It is with all bestness and all people regardless of party affiliation. 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