WORLD'S HOP CROP

No Larger Than That of Last Year.

AND IT MAY BE SMALLER

Between Futures and Spots in the Local Market—Clem Horst to Try His Picking Machine in Oregon.

As it is now between the contract and the spot market in hops, there is practically no business passing. Almost every farmer has found means to harvest his crop and is under no necessity to enter into a contract, nor are the growers disposed to sell their picked hops until baling has progressed farther. One or two small deals have been put through, but the real opening transaction is yet to be recorded. It is believed there are enough orders in the market to insure activity when the ball is once set rolling.

Klaber, Wolf & Netter received the following cables from London yesterday:

"English crop is coming down as estimated. Choice firm, other qualities weak."

"Mannheim market—No change in market to report."

"Nuremburg market—Choice firm, other qualities weak."

Pfister & Wustl, of Saaz, under date of September 3, estimate the world's hop crop of 1908 as follows:

	Centners.
Austria	325,000
Germany	295,000
France	75,000
Belgium	90,000
Russia	60,000
Total for Continent	1,080,000
England	550,000
United States	420,000
Australia	15,000
Total for world	2,065,000

This total compares with 1,930,000 centners produced in 1907, or an increase of 135,000 centners over last year.

"The world's crop does not exceed that of last year," said Herman Klaber yesterday. "Pfister & Wustl's estimate of the English crop is 50,000 centners too high. Their American estimate is 80,000 centners in excess of what will be produced. These corrections in their estimates will bring the world's yield down to last year's figures. Furthermore, since their estimate was issued, there has been unfavorable weather on the Continent, which will no doubt reduce the yield, so there will be less hops grown in the world this year than last.

"Picking returns coming in show an unusually light yield in Oregon and we are compelled to make a further reduction in our estimates. Our maximum figures for the American crop now are:

	Bales.
Oregon	90,000
Washington	10,000
California	70,000
New York	35,000
Total	205,000

"Western Washington will not raise to exceed 4000 bales, practically all of which have passed from growers' hands. Yakima will have about 6000 bales and they are practically all sold."

Clem Horst's hop picking machine is now being set up on his yard at Eola, where it will be tested in a few days with Oregon hops. A sufficient quantity has been left unpicked to give it a good trial.

An interesting report comes from England to the effect that Guinness, the big brewer, has made contracts with four English hopgrowers for a term of five years for 5000 pockets of hops per year at 100s per cwt. This is equivalent to 21.42 cents per pound. Guinness' brewery consumes 100,000 pockets of hops annually and uses 5 pounds to the barrel.

NO TRADING IN GRAIN DEPARTMENT.

Plenty of Bidding, but No Sales Result From It.

No business in the grain line developed at the Board of Trade yesterday. There was considerable bidding on wheat, oats and barley, but it did not result in business.

The range of futures (f. o. b. warehouse Portland) was as follows:

WHEAT.

	Open.	High.	Low.	Close.
Sept.	$ .92⅛	$ .93⅛ A	$ .92½	$ .92⅛ B
Dec.	.92⅛	.94 A	.92⅛	.93⅛ B

OATS.

Sept.	1.47	1.47½	1.47	1.47½ B
Dec.	1.49	1.52½ A	1.49	1.49½ B

BARLEY.

Sept.	1.28	1.33 A	1.28	1.29 B
Dec.	1.30	1.40 A	1.30	1.35 B

Receipts for the week to date follow:

	Wheat, cars.	Oats, cars.	Barley, cars.	Flour, sacks.	Hay, cars.
Monday	223	9	20	2600	38
Tuesday	109	14	4	5000	13
Wed.	130	9	7	....	8
Thurs.	79	6	8	1955	6
Friday	95	18	5	....	13

CASCARA BARK MARKET ADVANCING

Demand From the East Improves—Northwest Peel Light.

The days for cheap cascara bark are over. The market, which has been gradually increasing in firmness for several months, has now become strong, and with an active buying movement on the part of Eastern consumers, there is reason to believe that the upward trend of prices will continue.

The peel in the Northwest this year was very light, dealers estimating it at only 15 to 20 per cent of the normal output. Speculators are out securing all the stumpage they can, so it is not probable that the low prices of the last few years will be seen again. In the local market sales are being made at 8 cents and upward to Eastern buyers, and as orders are increasing, it is believed that Eastern manufacturers' stocks are small. The supply remaining on the Pacific Coast is in strong hands.

Receipts of Produce.

Produce receipts reported by the Board of Trade: 197 boxes apples; 3 crates berries, 92 sacks string beans, 11 boxes crabs, 10 boxes clams, 4 sacks turtles, 10 sacks green corn, 4 boxes crawfish, 189 boxes peas, 9 boxes ground cherries, 7 crates cauliflower, 16 crates celery, 3561 gallons cream, 8 crates egg plant, 27 boxes fruit, 384 crates grapes, 296 baskets grapes, 3 sacks garlic, 7 boxes lobsters, 2 barrels fish, 75 boxes fish, 300 gallons milk, 4 cars meat, 2 crates melons, 59 sacks oysters, 45 boxes prunes, 4 boxes plums, 1473 boxes peaches, 61 boxes pears, 85 sacks potatoes, 1 box green peppers, 1 box shrimps, 226 crates tomatoes, 23 sacks turnips, 1 car vegetables, 69 boxes butter, 73 coops chickens, 3 coops ducks, 4 coops pigeons, 149 cases eggs, 22 veal, 25 hogs.

Poultry Market Firmer.

Poultry receipts were light yesterday, and with a strong demand, the market was very firm. Hens sold readily at 13½ cents and Springs at 14½ cents. Geese were also in active demand.

The egg market was firm with extra Oregon ranch selling at 30 cents.

Butter and cheese were quoted firm, with no new developments.

Fruit Trade Dragging.

The fruit trade was again very quiet. The demand seems to have fallen away almost entirely for all descriptions of fresh fruit. Consumers evidently have satisfied their requirements of canning peaches and this line was especially dull. Receipts of peaches, however, were not large and there was no material change in the prices quoted. Concord grapes are beginning more plentiful and are slow sale at 25 cents. Other grapes are steady.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,181,027	$ 53,140
Seattle	1,683,215	246,289
Tacoma	851,341	66,574
Spokane	1,114,714	270,695

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

BARLEY—Feed, $25 per ton; rolled, $27.50@28.50; brewing, $26.50.

OATS—No. 1 white, $28.50@29 per ton; gray, $27.50@28.

WHEAT—Track prices: Club, 89c per bushel; forty-fold, 92c; Turkey red, 92c; fife, 89c; bluestem, 94c; Valley, 92c.

FLOUR—Patents, $4.70 per barrel; straights, $3.95; exports, $3.70; Valley, $4.45; ¼-sack graham, $4.40; whole wheat, $4.65; rye, $5.50.

MILLSTUFFS—Bran, $26.50 per ton; middlings, $33; shorts, country, $31; city, $30; U. S. mill chop, $22.

HAY—Timothy, Willamette Valley, $14 per ton; Willamette Valley, ordinary, $11; Eastern Oregon, $16.50; mixed, $13; clover, $9; alfalfa, $11; alfalfa meal, $20.

Vegetables and Fruit.

FRESH FRUIT—Apples, new, 50c@1.25 per box; peaches, 20@65c per box; pears, 25@75c per box; plums, 50c@$1 per box; grapes, 75c@$1.25 per crate; Concords, 25c per basket; huckleberries, 8@10c per pound.

TROPICAL FRUITS—Oranges, Mediterranean sweets, $3@3.75 per box; Valencia, lates, $3.50@4.50 per box; lemons, fancy, $4.50@5 per box; choice, $4@4.50; standard, $2.75 per box; grapefruit, $4@4.75 per box; bananas, 5½@6c per pound.

POTATOES—Buying price, 85@90c per hundred; sweet potatoes, 2c per pound.

MELONS—Cantaloupes, 50c@$1 per crate; watermelons, ¾@1c per pound; casabas, $2@2.50 per dozen.

ONIONS—California, $1.25 per sack.

ROOT VEGETABLES—Turnips, $1.50 per sack; carrots, $1.75; parsnips, $1.75; beets, $1.50.

VEGETABLES—Artichokes, 65c per doz.; beans, 3c per pound; cabbage, 2c per pound; cauliflower, $1.25 dozen; celery, 75c@$1 per dozen; corn, 12½c per dozen; cucumbers, hothouse, 25c per dozen; outdoor, 30@40c per box; egg plant, $1.25 per crate; lettuce, head, 15c per dozen; parsley, 15c per dozen; peas, 6c per pound; peppers, 5@10c per pound; pumpkins, 1@1½c per pound; radishes, 12½c per dozen; spinach, 2c per pound; sprouts, 10c per pound; squash, 40c per dozen; tomatoes, 35@40c.

Dairy and Country Produce.

BUTTER—Extras, 31½c per pound; fancy, 27½; choice, 25c; store, 18c.

EGGS—Oregon extras, 29@30c; firsts, 27@28c; seconds, 23@26c; Eastern, 26½@27c per dozen.

POULTRY—Fancy hens, 13½c; Spring, 14½c; ducks, old, 12@12½c; Spring, 14@15c; geese, old, 9c; young, 10@11c; turkeys, old, 17@18c; young, 20c.

CHEESE—Fancy cream twins, 14½@15c per pound; full cream triplets, 14½@15c; full cream Young America, 15½@16c.

VEAL—Extra, 8@8½c per pound; ordinary, 7@7½c; heavy, 5c.

PORK—Fancy, 8½c per lb.; ordinary, 6c; large, 5c.

Provisions.

BACON—Fancy, 23c per pound; standard, 19½c; choice, 18½c; English, 17@17½c; strips, 15c.

DRY SALT CURED—Regular short clears, dry salt, 12½c; smoked, 13½c; short clear backs, heavy, dry salted, 12½c; smoked, 13½c; Oregon exports, bellies, dry salt, 14c; smoked, 15c.

HAMS—10 to 12 lbs., 17c; 14 to 16 lbs., 16½c; 18 to 20 lbs., 16c; hams, skinned, 16½c; picnics, 10½c; cottage roll, 12c; shoulders, 12c; boiled ham, 23c; boiled picnic, 18c.

LARD—Kettle rendered: Tierces, 14½c; tubs, 14½c; 50s, 14½c; 20s, 14¾c; 10s, 15c; 5s, 15¼c; 3s, 15¼c. Standard pure: Tierces, 12¾c; tubs, 13c; 50s, 13c; 20s, 13¼c; 10s, 13¼c; 5s, 13⅝c; 3s, 13¾c. Compounds: Tierces, 8½c; tubs, 8¾c; 50s, 8¾c; 20s, 8¾c; 10s, 9¼c; 5s, 9¾c.

SMOKED BEEF—Beef tongues, each, 70c; dried beef sets, 16c; dried beef outsides, 13c; dried beef insides, 18c; dried beef knuckles, 18c.

PICKLED GOODS—Barrels: Pigs' feet, $13; regular tripe, $10; honeycomb tripe, $12; pigs' tongues, $19.50; lambs' tongues, $23; S. P. beef tongues, $20; pig snouts, $12.50; pig ears, $12.50.

MESS MEATS—Beef, specials, $13 per barrel; plate, $14 per barrel; family, $14 per barrel; pork, $21 per barrel; brisket, $25 per barrel.

Groceries, Dried Fruits, Etc.

DRIED FRUITS—Apples, 7½c per pound; peaches, 11@12½c; prunes, Italians, 5@6½c; prunes, French, 3@5c; currants, unwashed, cases, 9½c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6½c.

COFFEE—Mocha, 24@28c; Java, ordinary, 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@16c per pound; Columbia Roast, 14c; Arbuckle, $19.50; Lion, $19.50.

RICE—Southern Japan, 5¾c; head, 8c; Imperial Japan, 6¼c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $6.15; extra C, $5.55; golden C, $5.45; fruit and berry sugar, $6.05; plain bag, $6.30; beet granulated, $5.85; cube (barrels), $6.45; powdered (barrel), $5.85. Terms: Cash; remittances within 15 days deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@18c per pound by sack; Brazil nuts, 16c; filberts, 16c; pecans, 16c; almonds, 16½@18c; chestnuts, Ohio, 25c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pineuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SALT—Granulated, $14.50 per ton, $2 per bale; half ground, 100s, $10 per ton; 50s, $10.50 per ton.

BEANS—Small white, 6¾c; large white, 5¾c; pink, 4½c; bayou, 4c; Lima, 6c; Mexican red, 4¾c.

HONEY—Fancy, $3.50 per box.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $7; lower grades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-lb. sacks, $4.25 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4.50@5 per 100 lbs.; pastry flour, 10-pound sacks, $2.75 per bale; naked wheat, $2.75 per case.

PORTLAND LIVESTOCK MARKET.

Prices Current Locally on Cattle, Sheep and Hogs.

Livestock receipts yesterday were the heaviest of the week. The demand was good for strictly choice offerings, which commanded full prices, but inferior stuff was weak and dragging. Receipts for the day were 350 cattle, 560 sheep, 150 hogs, 185 lambs and 225 calves.

The following prices were current on livestock in the local market yesterday:

CATTLE—Best steers, $4@4.25; medium, $3.25@3.50; common, $3@3.25; cows, best, $2.50@3; medium, $2.25@2.50; calves, $3.50@4.50.

SHEEP—Best wethers, $3.50; mixed, $3; ewes, $2.50@2.75; lambs, best untrimmed, $4; untrimmed, $3.50@3.75.

HOGS—Best, $7@7.25; medium, $5.75@6; feeders, not wanted.

Eastern Livestock Markets.

CHICAGO, Sept. 18. — Cattle—Receipts, 3000; market, slow and steady. Beeves, $3.60@5.60; Texans, $3.50@5; Westerns, $3.20@5.80; cows and heifers, $1.65@5.60; calves, $6@8.25; stockers and feeders, $2.60@4.35.

Hogs—Receipts, estimated 9000; market, easy. Light, $6.60@7.30; mixed, $6.65@7.20; heavy, $6.60@7.45; rough, $6.60@6.80; pigs, $4.60@6.30; bulk of sales, $6.90@7.15.

Sheep—Receipts, estimated 10,000; market, steady. Natives, $2.2?@4.25; Western sheep, $2.25@4.25; yearlings, $3.25@4.25; native lambs, $4.25@5.80; Western lambs, $3.75@5.90.

KANSAS CITY, Mo., Sept. 18.—Cattle—Receipts, 2000; market, steady. Stockers and feeders, $2.70@4.80; bulls, $2.25@3.40; calves, $3.50@6.25; Western steers, $3.50@5.00; Western cows, $2.50@3.75.

Hogs—Receipts, 6000; market, strong to 5c higher. Bulk of sales, $6.60@7; heavy, $6.90@7.05; packers and butchers, $6.70@7.05; light, $6.50@6.95; pigs, $4.50@6.25.

Sheep—Receipts, 3000; market, steady. Muttons, $3.75@4.20; lambs, $4@5.40; range wethers, $3.40@4.25; fed ewes, $3@4.

OMAHA, Sept. 18.—Cattle—Receipts, 1600; market, steady. Western steers, $3.50@5.40; Texas steers, $3@4.50; range cows and heifers, $2.50@3.90; canners, $2@2.75; stockers and feeders, $2.75@4.50; calves, $3@6; bulls and stags, $2.50@4.25.

Hogs—Receipts, 3500; market steady to 5c higher. Heavy, $6.75@7; mixed, $6.80@6.85; light, $6.75@7; pigs, $5.50@6.25; bulk of sales, $6.80@6.85.

Sheep—Receipts, 7000; market, steady. Yearlings, $3.40@4.55; wethers, $3.40@4; ewes, $3@3.65; lambs, $5@5.35.

Coffee and Sugar.

NEW YORK, Sept. 18.—Coffee—Futures closed steady, net unchanged to 5 points higher. Sales were reported of 21,250 bags, including September at 5.90c, October at 5.65c, December at 5.60@5.65c, March and May at 5.50c and August at 5c. Spot steady. No. 7 Rio, 6½c; No. 4 Santos, 8½c. Mild, dull. Cordova, 9¼@12¼c.

Sugar—Raw, steady. Fair refining, 3.45@3.50c; centrifugal, 96 test, 3.95@3c; molasses sugar, 3.20@3.25c. Refined, steady. No. 6, 4.50c; No. 7, 4.45c; No. 8, 4.55c; No. 9, 4.55c; No. 10, 4.55c; No. 11 and No. 12, 4.45c; No. 13, 4.40c; No. 14, 4.35c; confectioners' 9, 5c; mould A, 5.55c; cut loaf, 5c; crushed, 5.90c; powdered, 5.80c; granulated, 5.60c; cubes, 5.40c.

WEAK SPOTS ERASED

Upward Movement Is Again Started in Stocks.

BUT TONE IS UNSETTLED

Rumors of Some Coming Announcement That Will Benefit the Market—Call Money Rates Easier. Bonds Are Heavy.

NEW YORK, Sept. 18.—The stock market today showed the relief offered by the speculative liquidation which has been effected during the week. The pressure was lightened, and the requirement of the short interest left uncovered was sufficient to cause some rally. The tone was unsettled and uncertain, and the movement of prices straggled and mixed to an unusual degree. Developments outside the technical speculative position of the market were not important, except for an easier tone in the rate for call money.

Signs of further weakness were to be seen here and there in the market. The lack of action toward a disbursement of the Great Northern ore certificates aroused the fear that the dividend is to be omitted. American Smelting continued to suffer from the excess of the former speculation and in some degree from a further marking down in the prices of copper. Reports of copper trade conditions were not encouraging and the lapse of the demand for that metal gives credit to reports of a similar lull in the iron and steel trade.

A revival of the subject of increased freight rates is considered significant also of continued unsatisfactory conditions of railroad earnings. On the other hand, the Austrian case was made at the Stock Exchange of rumors of some coming announcement that was to benefit the market, the nature of which was not disclosed. These rumors increased the disposition of the shorts to cover their contracts and with the subsidence of pressure on the weak spots the upward movement gained in definiteness.

Bonds were heavy. Total sales, par value, $1,970,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	26,500	76	74½	75⅝
Am Car & Foun.	1,200	38½	37⅝	38⅛
do preferred	100	102⅝	102⅝	102
Am Cotton Oil	200	34	33⅝	33⅞
Am Hd & Lt pf.	....	....	....	18
Am Ice Securi.	400	27⅛	26⅝	26⅝
Am Linseed Oil	....	....	....	10½
Am Locomotive	2,700	45⅝	45⅛	45
do preferred	....	....	....	104
Am Smelt & Ref.	53,400	86½	83⅝	86⅜
do preferred	2,100	102	101	102
Am Sugar Ref.	1,000	129⅜	128½	129⅝
Am Tobacco pf.	800	92½	92	92⅝
Am Woolen	300	23⅞	23⅝	23⅛
Anaconda Min Co.	6,800	44⅝	43¼	44⅛
Atchison	5,700	88	87	88
do preferred	300	95½	95	95
Brooklyn Rapid Tran.	4,200	50⅞	49⅝	50⅜
Canadian Pacific	1,300	171⅝	170⅜	171⅝
Central Leather	300	26½	25⅞	25⅞
do preferred	200	95	95	94⅝
Central of N J	300	204	200	208
Ches & Ohio	1,900	41¼	40¾	41⅜
Chicago Gt West.	200	5⅛	5⅛	5⅛
Chicago & N W.	500	158½	157½	158½
C M & St Paul.	30,500	136⅝	134⅝	135½
C C C & St L	....	....	....	55½
Colo Fuel & Iron.	4,400	34¼	32¾	34
Colo & Southern.	4,100	38⅝	37	38
do 1st preferred.	200	65	65	65
do 2d preferred.	300	58½	58	58
Consolidated Gas.	1,200	146½	144¼	146¾
Corn Products	800	18	17⅞	17⅝
Del & Hudson	400	168⅜	168¼	169
D & R Grande	100	27½	27½	27½
do preferred	100	66	66	65⅝
Distillers' Securi.	1,000	30¼	29⅝	29⅝
Erie	58,000	30	29⅞	30
do 1st preferred.	900	43¼	42¼	43½
do 2d preferred.	200	35	34⅝	35
General Electric	200	140	140	140
Gt Northern pf.	24,700	132½	130¼	132¼
Gt Northern Ore.	1,700	59¼	57	58½
Illinois Central	2,800	139¾	137½	140
Interborough Met.	1,000	11¼	11	11
do preferred	900	32	31½	31⅝
Int Paper	300	9¾	9¼	9¼
do preferred	....	....	....	55
Int Pump	400	72½	72	....
Iowa Central	100	17½	17½	17⅝
K C Southern	....	....	....	27
do preferred	....	....	....	61½
Louis & Nashville	4,200	107¾	104¾	106¼
Mexican Central	100	15¼	15¼	15½
Minn & St Louis	100	28½	28½	28
M. St P & S S M.	600	120½	118½	120½
Missouri Pacific	1,200	55	53¾	54⅝
Mo, Kan & Texas	1,600	30¾	30	30⅜
do preferred	200	62	61½	63
National Lead	6,800	76½	74	76¼
N Y Central	6,000	105¼	103½	105
N Y, Ont & West.	3,600	40½	39½	40½
Norfolk & West.	200	73	72	72½
North American	300	61	60	60⅝
Northern Pacific	23,200	139⅝	137⅝	139⅜
Pacific Mail	100	24⅝	24⅝	24⅝
Pennsylvania	13,600	122⅝	121⅞	122⅜
People's Gas	300	95⅛	95⅛	95⅛
P C C & St L	....	....	....	83
Pressed Steel Car	400	31½	31	31¼
Pullman Pal Car	1,600	162½	162½	162
Ry Steel Spring	200	35	34½	34¾
Reading	169,300	132⅞	130⅞	132⅝
Republic Steel	800	22	21¾	22
do preferred	700	79½	78	79
Rock Island Co.	400	19½	18	18
do preferred	2,900	34½	33¾	34½
St L & S F 2 pf.	100	26¾	26¾	26
St L Southwestern	....	....	....	16½
do preferred	....	....	....	42
Sloss-Sheffield	100	62	62	61
Southern Pacific	71,100	105½	102⅝	105⅜
Southern Railway	400	118⅝	118	118
do preferred	4,800	21⅜	20½	21¼
Tenn Copper	400	51½	50¾	51½
Texas & Pacific	100	23½	23½	23⅝
Tol, St L & West	100	25	25	25
do preferred	100	57	55¾	56⅜
Union Pacific	133,300	162	159⅝	161¾
do preferred	1,400	87	86⅛	86½
U S Rubber	200	30¼	30	30⅛
do 1st preferred.	100	98	98	98
U S Steel	49,900	45¼	44⅝	45⅛
do preferred	1,500	109¼	108¼	108⅞
Utah Copper	200	41	40½	41⅜
Va-Caro Chemical	500	29¼	28⅝	29⅛
do preferred	....	....	....	107
Wabash	200	12	12	12¼
do preferred	....	....	....	22
Westinghouse Elec	1,800	71	70¾	71⅛
Western Union	....	....	....	82½
Wheel & L Erie	....	....	....	17
Wisconsin Central	500	27½	27	27⅛

Total sales for the day, 791,400 shares.

BONDS.

NEW YORK, Sept. 18.—Closing quotations:

U S ref 2s reg.	103¾	N Y C gen 3½s	92
do coupon	104¼	Nor Pac 3s	73¾
U S 3s reg.	101	do 4s	103
do coupon	101	So Pac 4s	91⅜
U S new 4s reg.	121	Union Pac 4s	102¼
do coupon	121½	Wis Cent 4s	87
Atch adj 4s	93½	Japanese 4s	80
D & R G 4s	94		

Stocks in London.

LONDON, Sept. 18.—Consols for money, 85 9-16; do account, 85⅝.

Anaconda	9.00	N Y Cent	106.50
Atchison	99.87½	Nor & West.	75.00
do pref	97.75	do pref	83.00
Bal & Ohio	98.75	Ont & West	41.50
Can Pac	173.50	Pennsylvania	62.75
Ches & Ohio	41.87½	Rand Mines	7.25
Chi G Western	6.12½	Reading	67.25
C M & St P	139.50	So Ry	21.37½
De Beers	13.12½	do pref	52.00
D & R G	27.50	So Pac	105.25
do pref	86.50	Union Pac	164.62½
Erie	29.62½	do pref	90.00
do 1st pref	43.50	U S Steel	46.25
do 2d pref	35.00	do pref	111.25
Grand Trunk	12.25	Wabash	12.50
Ill Cent	143.50	do pref	26.00
L & N	107.50	Spanish 4s	93.12½
M K & T	31.00	Amal Copper	76.87½

Money Exchange, Etc.

NEW YORK, Sept. 18.—Money on call steady, 1 @1½ per cent; ruling rate, 1½ per cent; closing bid, 1 per cent; offered at 1¼ per cent.

Time loans easy; 60 days, 2½ per cent; 90 days, 3 per cent; six months, 3½ per cent.

Prime mercantile paper, 4@4½ per cent.

Sterling exchange weaker, with actual business in bankers' bills at $4.8415@4.8525 for 60-day bills and at $4.8660 for demand.

Commercial bills, $4.84⅝@4.84¾.

Bar silver, 52c.

Mexican dollars, 45c.

Government bonds steady; railroad bonds heavy.

SAN FRANCISCO, Sept. 18.—Silver bars—62c.

Mexican dollars—Nominal.

Drafts—Sight, 2½c; telegraph, 5c.

Sterling—60 days, $4.85½; sight, $4.87.

LONDON, September 18.—Bar silver—Quiet, 24d per ounce.

Money—2¾ per cent. The rate of discount in the open market for short bills is 1¼@1 5-16 per cent; three months' bills, 1⅝@1 7-16 per cent.

Daily Treasury Statement.

WASHINGTON, Sept. 18.—Today's statement of the Treasury balance fund shows:

Available cash balance	$183,984,127
Gold coin and bullion	33,577,649
Gold certificates	31,802,190

Gold Taken for Export.

NEW YORK, Sept. 18.—The Merchants' National Bank engaged $490,000 in gold and the Royal Bank of Canada $500,000 gold for shipment to Canada. The National Bank of Commerce engaged $500,000 gold coin for shipment to Argentina.

New York Cotton Market.

NEW YORK, Sept. 18.—Cotton futures closed barely steady. September 8.92c; October, 8.95c; November, 8.72c; December, 8.77c; January, 8.84c; February, 8.93c; March, 9.06c; May, 8.71c.

Wool at St. Louis.

ST. LOUIS, Sept. 18.—Wool, unchanged. Territory and Western mediums, 14@19c; fine mediums, 10@15c; fine, 9@12c.

PRICES SAG STEADILY

WHEAT MARKET WORKS LOWER AT CHICAGO.

Large Receipts, Poor Cables and Slow Export Trade the Weakening Factors.

CHICAGO, Sept. 18.—The halt in wheat speculation allowed speculators time to go over the debatable ground whether there should be further reaction or a continuance of the advance. Some uncompromising bulls were reported as reinstating wheat sold yesterday and even adding to undisturbed lines. In practical effect, the bears, with undecisive cables, poor export trade and heavy Northwest receipts at their backs, had the better of the argument, for prices sagged steadily after the opening.

The bear element in corn raised that market at the outset and September at one time showed a loss of 2¾c from yesterday's close, while the new crop months were depressed ½c. The latter rallied and closed steady at a slight advance, but September closed 1¾c under yesterday. Despite the fact that receivers reported no country offerings, cash corn in the sample market dropped 2c or more.

Oats were quiet and featureless. Closing prices were slightly higher, December 1c above yesterday.

The provisions market was fairly active and firm on covering by shorts, January pork closing 22½c up and lard and ribs each with net gains of 10c.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
Sept.	$1.00⅝	$1.00⅝	$ .98⅛	$ .99⅛
Dec.	1.00½	1.00½	.99⅛	.99⅝
May	1.03	1.03	1.02½	1.02⅝
CORN.				
Sept.	.76	.76⅛	.75½	.76⅛
Dec.	.65⅝	.66⅛	.65⅝	.66⅛
May	.64⅜	.65⅜	.64⅛	.65⅛
OATS.				
Sept.	.47⅝	.48⅛	.47⅛	.48⅛
Dec.	.48⅝	.48⅞	.48⅛	.48⅝
May	.50⅜	.51¼	.50⅜	.51
MESS PORK.				
Oct.	15.10	15.30	15.10	15.42½
Jan	16.70	16.95	16.65	16.92½
May	16.80	16.90	16.80	16.90
LARD.				
Oct.	10.07½	10.07½	10.07½	10.17½
Jan	9.80	9.95	9.80	8.92½
May	9.85	8.87½	9.85	9.97½
SHORT RIBS.				
Oct.	9.70	9.77½	9.70	9.77½
Jan	8.80	8.90	8.77½	8.87½
May	8.90	8.97½	8.90	8.97½

Cash quotations were as follows:

Flour—Firm.

Wheat—No. 2 Spring, 99c; No. 3, 96c@$1.03; No. 2 red, 99¼c@$1.00¾.

Corn—No. 2, 78¾c; No. 2 yellow, 78¾@78½c.

Oats—No. 2 white, 51c; No. 3 white, 47½c.

Rye—No. 2, 76½c.

Barley—Good feeding, 59c; fair to choice malting, 66@69c.

Flax seed—No. 1 $1.23½; No. 1 Northwestern, $1.25.

Timothy seed—Prime, $3.25@3.35.

Short ribs—Sides (loose), $9.50@9.87½.

Mess pork—Per barrel, $13.40@15.50.

Lard—Per 100 pounds, $10.17½.

Sides—Short clear (boxed), $10@10.15.

Whisky—Basis of high wines, $1.37.

	Receipts.	Shipments.
Flour, barrels	39,000	48,000
Wheat, bushels	78,000	18,000
Corn, bushels	410,000	287,000
Oats, bushels	408,000	309,000
Rye, bushels	5,000	1,000
Barley, bushels	213,000	55,000

Grain and Produce at New York.

NEW YORK, Sept. 18.—Flour—Receipts, 21,498 barrels; exports, 11,295 barrels. Market quiet and steady.

Wheat—Receipts, 29,000 bushels. Spot market easy. No. 2 red, $1.06¾@1.07¾ elevator and $1.07¼ f. o. b. afloat; No. 1 Northern Duluth, $1.11¾ f. o. b. afloat; No. 2 hard Winter, $1.08¾ f. o. b. afloat. Further active liquidation today, coupled with large receipts and favorable weather news, caused moderate declines in wheat, final prices showing ⅛ to ⅜c net loss. Export trade was less active, though mills again bought freely. September closed at $1.08⅜, December at $1.08⅝ and May at $1.09¼.

Hops and Hides—Dull.

Wool and petroleum—Steady.

Grain at San Francisco.

SAN FRANCISCO, Sept. 18.—Wheat—Firm.

Barley—Firm.

Spot quotations:

Wheat—Shipping, $1.65@1.67½; milling, $1.70@1.72½.

Barley—Feed, $1.50@1.53¾; brewing, $1.55@1.40.

Oats—Red, $1.65@1.90; white, $1.60@1.75; black, $2.40@2.50.

Call Board sales:

Wheat—Nothing doing.

Barley—December, $1.35¼@1.35½; May, $1.39¾c asked, 1.39½ bid.

Corn—Large yellow, $1.85@1.87½.

European Grain Markets.

LONDON, Sept. 18.—Cargoes firm. Walla Walla, prompt shipment, 3d to 6d higher, at 38s to 38s 3d; California, prompt shipment, 6d to 6d higher, at 38s 6d to 38s 9d. English country markets 6d dearer; French country markets quiet but steady.

LIVERPOOL, Sept. 18.—Wheat, September, 7s 8¼d; December, 7s 8¼d; March, 7s 7d. Weather fine.

Wheat at Tacoma.

TACOMA, Sept. 18.—Wheat unchanged. Milling, bluestem, 94c; club, 91c; red, 89c. Export, bluestem, 92c; club, 88c; red, 86c.

Eastern Mining Stocks.

NEW YORK, Sept. 18.—Closing quotations:

Alice	350	Leadville Con	8
Breece	5	Little Chief	8
Bruns Con	6	Mexican	60
Com Tunnel	21	Ontario	450
do bonds	80	Ophir	180
Con Cal & Va	70	Standard	180
Horn Silver	50	Yellow Jacket	45
Iron Silver	90		

BOSTON, Sept. 18.—Closing quotations:

Adventure	7.50	Parrot	27.00
Allouez	35.00	Quincy	90.00
Amalgamated	75.75	Shannon	14.62½
Atlantic	16.87½	Tamarack	70.50
Bingham	.50	Trinity	17.25
Calu & H	640.00