LONDON, Aug. 28.—Bar silver, quiet at

SAN FRANCISCO, Aug. 28.-Silver bars, Mexican dollars, nominal, Drafte-Sight, So; telegraph, 7c. Sterling, 60 days, \$4.84%; sight, \$4.86%.

WHEAT IS STRONG

Market Shows an Upward Tendency.

Increasing Demand for Bluestem in the Pacific Northwest-General

Advance in Prices Is

Looked For.

FOREIGN PRICES HIGHER

Sentiment in the local wheat market has become decidedly buillsh and another advance in prices seems imminent. For several weeks Portland exporters have been buying heavily, in many instances at prices considerably above the market. They oper-ated on the assumption that such speculation was justified by the strong underlying position of the market and that foreign prices would in time come up to their basis. Their assumption proved correct, for the European markets have now reached the where the recent purchases show a Instead of buying above export values now, the prices current here probably under the foreign basis. At any rate, it is believed in the trade that a gen-

eral elevation in quotations is likely to be made in the next few days. Private cables received yesterday showed strengthening markets in Europe and made the prediction of better prices in the near future. The cables of the Merchants' Exchange reported cargoes steady at 37s 6d, with Liverpool options %d higher at the

All the world is looking to the Pacific Northwest for its supply of white wheat, stocks of which, in Europe, are deficient and are absolutely required for mixing with the darker wheats. The demand for blue-stem in this section is, therefore, becoming

The Merchants' Exchange reports Argen-tine shipments for the week as 500,000 bush-els as compared with 1,472,000 bushels last week: India shipments 264,000 bushels against 112,000 bushels inst week, and Australia, 160,000 bushels compared with 224,000

Outs were prominently strong at yester day's session of the Board of Trade. For September \$1.40 was bid, an advance of 5 cents over Thursday's closing For December, \$1.414, was offered Wheat was about steady with 50 cents offered for September and 90% for the later month. Barley was firm and 21/2 cents higher than the pre-

Receipts for the day were 58 cars and 2350 sacks wheat, 2 cars and 223 sacks oats, 6 cars and 300 sacks barley, 2 cars mill-stuffs, 22 cars and 487 bales hay. The range of futures was as follows (f. o. b. warehouse Portland):

b. we	arehouse Portland):			BACON—Fancy, 23c per lb.; standard, 19 hc; choice, 18 hc; English, 17@17 hc; strips,
Sept. Dec.	Open. \$.59	High Low 8	S .89 B .90 ½ B	DRY SALT CURED—Regular short cleara, dry sait, 114c, smoked, 124c; short clear backs, dry sait, 124c; smoked, 134c; Ore- gon exports, beilles dry sait, 124c; smoked,
Sept. Dec.	117 1.35 1.37 %	1.40 1.85 1.41% 1.87	1 41 B	13%c. HAMS-10 to 18 lbs., 17c; 14 to 16 lbs., 164c; 18 to 20 lbs., 16c; hams, skinned,
Sept. Dec.	1.17%	1.20 1.17 1.22 4 1.20	1.20 B 1.22 % B	ISC: picnics, 104/c; cottage roll, 12c; shoulders, 12c; boiled ham, 23c; boiled picnic, 13c. LARD—Kettle rendered: Tierces, 134/c;

BAIN GOOD FOR THE HOP CROP. ale of a Salem Lot at 3 Cents—Views of Jomes Pincus.

James Pincus. Vesterday's rain, which extended over a good portion of the Oregon hop belt, was welcomed by the growers. It will help the hope to mature and will add many bales. even to the yards that were but poorly cul tivated. The rain is also likely to extermi-nate the red spider, which has become troublesome in some sections.

A market transaction of much interest to the trade was the sale by Thomas Holman. of Salem, of 327 bales of 1907s to Ed C. Herrer at 5 cents As the hops were of very good quality, the sale shows a considerable depreciation in market values in the last

There is much talk of contracting, but nothing definite in this line has been made public. It is said contracts have been made from \$\frac{1}{2}\$ to \$T\$ cents and half the riss. It is certain, however, that many growers are becoming anxious with the near approach of picking time, and some of them are having much difficulty in arranging for the financing of their harvest operations.

James Pincus, of Tacoma, who was at the much difficulty in arranging for the financ-ing of their harvest operations.

James Pincus, of Tacoma, who was at the

James Pincus, of Tacoma, who was at the Belvedere Hotel yesterday, says that in the next two years Washington will cease to be a hopgrowing state. The growers have become discouraged over the low prices and feeders not wanted.

456.

SHEEP—Best wethers, \$1.50; mixed, \$3; ewes, \$2.5092.75; lambs, best trimmed, \$4.50.

HOGS—Best, \$2.5092.75; lambs, best trimmed, \$4.50.

FOGS—Best, \$2.5092.75; lambs, best trimmed, \$4.50. are putting the land to more profitable uses. He believes California will be the next state to quit hopgrowing, as many of the large growers there are about all in, and in a few years practically all the

American hops will be raised in Oregon.
"I think the market this year will open at about 8 or 9 cents," said Mr. Pincus. "The best export hops will probably sell at any very low prices or high ones. I look for a steady market during most of the sea-son. The worst feature of the situation is the hig stock of hops the brewers are carry ing. The American crop is sure to be light, not over 210,000 hales, but the foreign crops will be increased. England, according to aur latest reports, will have 500,000 cwt., and the continent 1,100,000 cwt. Conditions may improve in this country after the November elections, but just now the brewers are not

"There is a good deal of foolish talk going on about the short sellers, but anyone who knows anything about the market knows there has been but little short selling so far. The indifference of brewers has made such business almost impossible. The big dealers

the other hop dealers should find the brewers hard customers, considering the falling off in the consumption of beer. The Government figures on the production in July, which have just been received, show a decrease of 775,330 barrels as compared with July last year, while for the first seven months of the current year the shrinkage has been 2 138,264 barrels. The official figures for the seven months compare as

July last year, while for the first seven months of the current year the shrinkage has been 2.138.294 barrels. The official	BOSTON, Aug. 28.—Closing quotations:	7
figures for the seven months compare as follows:	Allouez 37.50 Quincy 93.50 Amalgamated 80.12 5 Shannon 15.75 Atlantic 14.75 Tamarack 72.00	PPP
January 8.721.021 3.609.131 21.899 February 3.507.882 3.322.023 185.850 March 4.647.067 4.152.846 494.221 April 4.614.644 4.525.572 89.040	Bingham 50 Trinity 19.30 Cal & Hecla 670.00 United Copper 11.87 Centennial	1
May 5,410,343 4,907,873 502,458 June 5,957,643 5,887,626 69,417	Daly West 10.00 Utah 30.00 Franklin 13.62 1/2 Victoria 5.50 Granby 104.00 Whona 6.75	I
July	Mass Mining, 7.25 North Butte, 85.00	1
COOL WEATHER CHECKS FRUIT TRADE	Michigan 14.00 Buffe Coal 26.62 1/2 Mohawk 67.00 Nevada 16.50	I
Melons of All Kinds Are Hard to Move. Peach Receipts Lighter. The fruit business continues quiet because	Mont C & C 70 Cal & Aris. 121.00 Old Dominion 41.75 Aris Com. 23.75 Osceola110.00 Greene Can. 11.02%	Ī
of the unfavorable weather. Watermelons	NEW YORK, Aug. 28 Closing quotations:	m

The fruit business continues quiet because of the unfavorable weather. Watermelons are especially slow and cantaloupes do not

fare much better. A lot of poor local canta-loupes are on the market and some are selfing as low as 50 cents. The best are quoted Peach receipts were not so heavy yesterday and the market was firmer at dogso cents for good average offerings. Grapes moved fairly well at the former range of

prices. A good many off-grade apples are coming in and are hard to dispose of even Tomatoes are still a drug on the market

NEW YORK, Aug. 28.—Coffee futures closed steady, ten points higher on August, unchanged on September, but five points net low on later trades. Sales, 4750 bags, including August at 5.85c; September, 5.50c; December, 5.50c; March, 5.50c; Spot coffee quiet; Rio No. 7, 8%c; 30, 4 Santos, 8%c. Mild coffee, dult; Cordova, 9% 612%c. and receipts are moved with difficulty. Sales were made yesterday as low as 25 cents. A car of sweet polatoes was re-Santos, S%c. Mild coffee, dust Cordova, 9% 612%c. Sugar-Raw, dult; fair refining, 3.40c; centrifugal, 96-test, 3.90c; melasses sugar, 3.10c. Refined, quiet; crushed, 5.70c; powdered, 5.10c; granulated, 5c.

Poultry Receipts Are Large. Poultry receipts were again large and with a lighter demand the market was rith a lighter demand the market was asier, especially for chickens.

Egg recaipts were small, only 170 cases mediums, 10@15c; fine, 0@12c. easier, especially for chickens.

Sugar Down 20 Cents.

Bank Clearings.

Clearings of the Northwestern cities yes-erday were as follows:

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

Vegetables and Fruit.

Dairy and Country Produce.

NEW YORK, Aug. 28.—Closing quotations

Allce ... 400 | Leadville Con. S
Breece ... 5 | Little Chief. ... 8
Brunswick Con. 4 | Mexican ... 72
Com Tun stock 20 | Oniario ... 375
do bonds ... 17 | Ophir ... 610
C.C. & Va. 89 | Brandard ... 190
Horn Silver ... 50 | Yellow Jacket ... 50
Iron Silver ... 120

Coffee and Sugar.

Wool at St. Louis.

The market was quoted firm with sales of extras at 25@27 cents. Butter was firm and unchanged. Receipts from the country were 73 boxes. The cheese market was quoted firm with a moderate

All grades of augar declined 20 cents par hundred yesterday. This change, which was the first in many weeks, was the result of the weak condition of the Eastern market. Aided by Increased Demand for Bonds.

> FAIRLY LARGE TRADING

Southern Pacific Establishes New Grain. Flour. Feed, Etc.

WHEAT—Track prices; Club. 88a per bushel; forty-fold, 90c; Turkey red. 60c; fife, 88c; bluestem, 92c; Valley, 88c.

FLOUR—Patents, \$4.85 per barrel; straights, \$4.05@4.55; exports, \$5.70; Valley, \$4.45; %-eack graham, \$4.40; whole wheat, \$4.95; rre, \$5.50.

BARLEY—Feed, \$24.50 per tan; rolled, \$23.2825; brewing, \$26.

OATS—No. 1 white, \$27.927.50 per ton; gray, \$26.92.50.

MILLSTUFFS—Bran, \$20.00 per ton; middings, \$31; shorts, country, \$29; city, \$28; U. S. Mill chop, \$22.

HAY—Timothy, Willamette Valley, \$14 per ton; Willamette Valley, ordinary, \$11; Eastern Oregon, \$16.50; mixed, \$13; clover, \$9; sifalfa, \$11; alfalfa meal, \$20. High Record-Earnings of Atchison and Missouri Pacific. Close Is Heavy.

NEW YORK, Aug. 28.—There was another up bidding of prices on the stock exchange today, interspersed with frequent periods of profit taking. The day's business was fairly large, but sgain the bulk of the trading was in half a dozen issues, Reading, the Harrimans. Smelting, the Steel shares and Amalgamated Copper.

Some new theories and conjectures were advanced to account for the rise in Southern Pacino, which made another new high record, but they were given no encouragement in official circles. Obviously, the large short interest which existed early in the week has been put to rout, if not completely climinated.

The increased demand for bonds, a conspicuous feature of the last few days, had done much to restore confidence in the market and a broader and more general inquiry for high-class issues is confidently predicted. Crop advices at hand today were in line with the encouraging news of the early week, but latest advices from the flood districts in the country fully confirm previous dispatches telling of very heavy damage to growing cotton and serious losses in various industrial and mercantile lines.

The stock market became dull in the early afternoon, but not until a demonstration in Reading had carried that stock up 1% points. The buying came from interests previously identified with buil movements in that stock, and was attended by rumors of ravorable developments in the property shortly. In the group of specialties, the feature was Consolidated Gas, which advanced over four points on moderately large purchases. The result of the day was hardly satisfactory, some of the more substantial early gains being changed to losses before the close, which was heavy.

Estimates for the week's cash gain varied from \$3,500,000 to \$5,500,000, but whatever the showing tomorrow, the banks are now so glutted with money as to make no material difference.

The most interesting railroad returns of the day were that of Atchison for July, which she heavy decrease in gross earn— FRESH PRUIT—Apples new 50c@\$1.75
per box; peaches, 60c 75c per box; peara.
75c@\$1.50 per box; plums, 75c per box;
grapes, 75c@\$1.25 per crate.
TROPICAL PRUITS—Oranges, Mediterper box; peaches, 80% 750 per box; grapes, 750@\$\$1.20 per box; grapes, 750@\$\$1.20 per crate.

TROPICAL FRUITS—Oranges, Mediterranean sweets, \$3@3.75 per box; Valencia latas, \$3.80@4.50 per box; lemons, fancy, \$5.50@\$ per box; choice, \$4.50@\$5; standard, \$3.50 per box; grapefruit, choice to fancy, \$3.50 per box; grapefruit, choice to fancy, \$3.50 per box; bananas, \$4.80@ per pound. POTATOES—Buying price, 900@\$\$1 per hundred; sweet potatoes, 2½c per pound. MELONS—Cantalcupes, 500@\$\$1.70 per crate; watermelons, \$1@1.25 per 100 loose; crated, &c per pound additional; casabas, \$2.25@2.50 per dozes.

ONIONS—California, \$1.50 per sack; Walla Walla, \$1.25@1.50; garile, 10c per pound.

ROOT VEGETABLES—Turnips, \$1.75; per sack; carrors, \$1.75; parsnips, \$1.75; bests, \$1.50. yer dozen, to per dozen, cucumbers, hothouse, 25c per dozen; cucumbers, hothouse, 25c per dozen; outdoor, 30@\$\$0c per dozen; cucumbers, hothouse, 25c per dozen; peas, \$6c per pound; per crate; lattuce, peas, \$6c per pound; peppers, \$@10c per pound; radishes, 12%c per dozen; spinach, 25 per pound; squash, \$0c per dozen; tomaloss, 25@\$50c per crate; celery, 50@\$0c dozen; artichokes, 75c dozen.

from \$3,500,000 to \$5,500,000, but whatever the showing tomorrow, the banks are now so glutted with money as to make no material difference.

The most interesting railroad returns of the day were that of Atchison for July, which show a heavy decrease in gross earnings, but reduction of expenditures converted this into a net gain. The publication of this statement was followed by a smarting in the stock and increased activity in the convertible bonds. Missouri Pacific rendered its report for the fiscal year showing a net decrease in operating revenue of about \$3,600,000,000. But like Atchison its June statement showed a net increase.

Bonds closed steady after some loss of their early strength. Total sales, par value, 53,440,000. Government bonds were un. Dairy and Country Produce.

BUTTER—Extras. 31½c per pound; fancy.
27 4c; choice. 25c; store, 18c.

BGGS—Oregon extras. 26@27c; firsts. 24
625c; seconds. 22@23c; thirds. 15@20c;
Eastern. 24@25c per dozen.

POULTRY—Mixed chickens. 13c; lb.;
fancy bens. 13-½ 614c; roosters. 19c; Spring.
16c; ducks. old. 12@124c; Spring. 14@184c;
geese, old. 8c; poung. 10c; turkeys. old. 17@
18c; yeung. 29c.

CHEEEE—Fancy cream twins. 14%c per
pound; full cream triplets. 14%c; full cream
Young America. 15%c.

YEAI—Extra. 8c per pound; ordinary.
767%c; heavy. 5c.
PORK—Fancy, 7c per lb.; ordinary, 8c;
large. 5c.

a L	PORK—Fancy, To per lb.; ordinary, Sc; large, Sc. MUTTON—Fancy, SgSc.	their early strength. Total sales, par value, \$5,440,000. Government bonds were un- changed on call.
	Provisions.	CLOSING STOCK QUOTATIONS.
	BACON-Fancy, 23c per lb.; standard, 1950; choice, 1850; English, 17@1750; strips,	Closing Sales, High, Low, Bid, Amal Copper 55,600 814, 80% 80%
	DRY SALT CURED—Regular short clears, dry sait, 11½c, smoked, 12½c; short clear backs, dry sait, 12½c; smoked, 13½c; Oregon exports, belies, dry sait, 12½c; smoked, 13½c;	Am Car & Foun. 3,200 4112 40% 41 do preferred
5	backs, dry salt, 12%c; smoked, 13%c; Ore-	Am Cotton Oil 3,000 38% 85% 35% Am Hd & Lt pf 2015
3	18 16 C.	Am Linesed Oil 800 80 29% 20% Am Linesed Oil
	16 4c; 18 to 20 lbs., 16c; hams, skinned,	Am Locomotive a,000 oring only
2	HAMS—16 to 18 lbs., 17c; 14 to 16 lbs., 16t; 18 to 20 lbs., 16c; hams, sainsad, 18c; plonles, 10t; octage roll, 18c; shoulders, 12c; boiled ham, 28c; boiled picnic,	Am Smelt & Ref. 48,100 100 98% 98%
	LARD-Kettle rendered: Tierces, 134c;	do preferred 100 100 100 108 4 Am Sugar Ref 7,100 12856 13534 13646
П	tubs. 18 %c; 50s, 18 %c; 20s, 18 %c; 10s, 14c;	Am Tobacco pf 200 941, 941, 94
t	12%c; tubs, 12%c; 50s, 12%c; 20s,	Anaconda Min Co. 5 900 48% 48 48
1	Tierces, 85c; tubs, 85c; 50s, 85c; 20s,	do preferred 94%
9	LARD—Kettle rendered: Tierces, 134c; tuba 184c; 50s. 184c; 20s. 185c; 10s. 145c; 10s. 185c; 10s. 145c; 10s. 185c; 10s. 145c; 10s. 184c; 20s. 184c; 20s. 124c; 20s. 124c; 20s. 124c; 20s. 125c; 10s. 125c; 50s. 125c; 20s. 125c; 10s. 18c; 10s. 185c; 10s. 18c; 20s. 18c; 20s. 18c; 10s. 18c; 10s. 18c; 20s. 18c; 20s. 18c; 10s. 18c; 20s. 20s. 18c; 20s. 20s. 20s. 20s. 20s. 20s. 20s. 20s.	Atl Coast Line 300 92 92 91 Balt & Ohio 5,100 95% 94% 96
	Too; dried beef sets, 16c; dried beef out-	do preferred 84 Brook Rap Tran. T.300 5414 5224 5314
	knuckies, 18c.	Canadian Pacific. 2,500 175% 110 11078
	\$13; regular tripe, \$10; honeycomb tripe, \$13;	do preferred
	S. P. beet tongues, \$20; pig anouts, \$12.50;	Central of N J vare vare 200
н	pig ears, \$12.50. MESS MEATS-Beef, specials, \$13 pet	Chi Gt Western 200 616 616 646
9	barrel; plate, \$14 per barrel; family, \$14 per barrel; pork, \$21 per barrel; brisket, \$25 per	Chicago & N W. 1.100 163 162 1614 C. M & St Paul. 32.200 145% 143% 143%
	barrel.	C. M & St Paul. 32.200 145% 148% 148% C. C. C & St L
i l	PORTLAND LIVESTOCK MARKET.	Colo & Southern 8,500 30% 30% 30%
		do 2d preferred. 1,900 57% 55% 56%
	Prices Current Locally on Cattle, Sheep and Hogs.	Consolidated Gas. 28,800 144% 141 143% Corn Products 3,400 18% 19 19%
t	Livestock receipts were light yesterday	Del & Hudson 3.000 172% 171 170
9	and the condition of the market was gen- erally steady, supplies working off at cur-	do preferred 66
t	erally stendy, supplies working off at cur- rent prices. There was a strong demand for prime stock of all kinds. Receipts were	12 100 2416 2356 2356
6	450 sheep and lambs and 80 cattle,	do let preferred. 800 394 394 394 60 2d preferred. 100 30 30 20 20 20 20 20 20 20 20 20 20 20 20 20
51	The following prices were current on live-	General Electric. 700 14834 146 145 1
3	stock in the local market yesterday; CATTLE—Best sters, \$3.7654; medium, \$2.2563.50; commen, \$383.25; cows, best, \$2.5063; medium, \$2.2562.56; calves, \$3.506	Gt Northern Ore 900 6716 67 67
	\$2,50g3; medium, \$2.25g2.50; calves, \$3.50g	Interportugh Met. 900 124 11% 11%
3	450. SHEEP-Best wethers, \$3.30; mixed, \$3; ewes, \$2.5062.75; lambs, best trimmed, \$4;	do preferrad 200 34% 3314 3814 Int Paper 100 1014 1015 10
0	untrimmed, \$3.50@3.75.	do preferred 200 58% 56 55 Int Pump 900 25% 25 24%
	HOGS-Best, \$6.5067; medium, \$5.7566; feeders not wanted.	
		K C Southern 200 25% 25% 25% 5719 do preferred 500 110% 100% 100%
2	Enstern Livestock Prices.	Mexican Central 15%
5	SOUTH OMAHA, Aug. 28.—Cattle—Re- celpts, 2700; market steady to strong West-	Minn & St Louis. 300 28% 20 1938
8	ceipts, 2700; market steady to strong West- ern steers, \$3.50@5.50; Texas steers, \$3@ 4.00; range cows and helfers, \$2.50@4.20; canpers, \$2@2.85; stockers and feeders, \$2.75@4.75; csives, \$3@3.25; bulls and stags,	Missouri Pacifica, 8,100 out orth oats
3	canners. \$2@2.85; stockers and feeders, \$2.75@4.75; calves. \$3.05.25; bulls and stags.	Mo., Kan & Texas. 4,800 324 324 32 do preferred 400 65% 654 644
		National Lead 16,800 874 85% 85% 1084
ŧ	Hogs-Receipts, 5600; market, 5674c higher. Heavy, \$6.40@6.70; mixed, \$6.40@6.50; light, \$6.35@6.65; pigs, \$5.50@6.25;	N Y. Ont & West. 3,400 43% 42% 43% Norfolk & West. 300 74% 73% 74
0		North American 600 641/2 63 631/2
	Sheep-Receipts, 2300; market, strong to 10c higher. Yearlings, \$4.40 (24.80; wethers,	Northern Pacific. 15,100 145 148% 143% Pacific Mail 100 25% 25% 25
	\$4@4.40; ewes, \$3.25@4; inmbs, \$5.40@6.	Pennsylvania 10,200 125% 125 125%
	CHICAGO, Aug. 28.—Cattle — Receipts, about 2000; market, steady to strong.	P. C. C. & St. L 200 72 71 70
	about 2000; market steady to strong- heeves, \$5.00 \$2.70; Texans, \$5.30 \$5; West- erns, \$5.00 \$5.00; stockers and feeders, \$2.00 \$4.00; cows and heifers, \$1.75 \$5.60; calves, \$5.27 \$7.50.	Pressed Stret Car 300 35 34½ 34 Pullman Pal Car. 100 165 165 164 Ry Stret Spring. 400 44 43½ 43 100 100 100 100 100 100 100 100 100 100
	erns, \$3.60 m 5.80; stockers and feeders, \$2.60 @4.60; cows and heifers, \$1.75 m 5.60; calves,	Ry Steel Spring. 400 44 4315 43 Reading 16.800 130% 128% 128%
1	\$5.25 @ 7.50. Hogs-Receipts about 10.000 market 10	Republic Steel 1,000 24 20% 23%
	Hogs-Receipts, about 10,000; market, 10 plac higher. Lights, \$6.05@0.05; mixed,	Back Island Co., 2,900 18th 11th 11th
-	6.35; good to choice heavy, \$6.35 @7; pigs.	St L & S F 3 pf. 600 28 28 21
6	Sheep-Receipts, about 7000; market,	An preferred 1.600 42% 41% 42%
0	westerns \$2.50 g 4.35; vearlings \$4.25@5;	Stom-Sheffield 800 63% 63 63% Southern Pacific. 89,900 105 103% 103%
3	\$15c higher Lights, \$4.00 ca.00; mixed, \$4.10 ct; heavy, \$4.05 ct, roughs, \$6.05 ct. \$6.15; good to choice heavy, \$4.35 ct; pigs, \$1.85 cs.80; bulk of sales, \$8.40 ct.70 ct. market, strong to 10c higher. Natives, \$2.25 ct.35; Westerns, \$4.25 ct.55; mmbs, \$3.50 ct.15; Westerns, \$4.25 ct.55;	do preferred 1,300 120 119 1 119
1	KANSAS CITY, Mo., Aug. 28.—Cattle—	do performed 800 49% 48 48
n	KANSAS CITY, Mo., Aug. 28.—Cattle— Receipts, 200; market, steady. Stockers and feeders, \$2.80@4.75; bulls, \$2.40@2.50;	Tenn Copper 800 38 31 5 31 5 31 5 31 5 31 5 31 5 31 5 3
1	5.00; Western cows, \$2.50@3.75.	Tol. St L & West. 300 26% 264 26 do preferred 1,000 38% 57 57%
	Hogs-Receipts, 5000; market, 5c higher.	Theton Pacific 101 200 164 1624 1624
	6.80; packers and butchers, \$6.40 @ 6.75;	do preferred 400 8614 8614 8614 1 8 Rubber 1,000 3414 3414 3414 do let preferred. 500 1004 10014 10014
	Receipts, 210; market, steady. Stockers and feeders, \$2.50 \(4.5); hulls, \$2.40 \(2.5.0) \); calves, \$3.50 \(9.5.0); Western steers, \$3.60 \(9.50); Western cows, \$2.50 \(9.3.75. \); Hogs—Receipts, 5000; market, 5c higher. Bulk of sales, \$4.40 \(0.7.5; \) heavy, \$8.70 \(9.50) \); packers and butchers, \$6.40 \(0.7.5; \) light, \$6.10 \(6.50; \) pags, \$3.50 \(9.5.25; \). Sheep—Receipts, \$1500; market, 10e higher. Muttons, \$3.75 \(0.4.20; \) lambs, \$4.05.85; range wethers, \$3.20 \(0.4.25; \) fed ewes, \$3.25 \(0.4.25; \)	do let preferred. 500 100% 100% 100% U S Steeel 69,500 47% 47 47
-	Muttons, \$3.75@4.20; lambs, \$4@5.85; range wethers, \$3.25@4.25; fed awas, \$3.25@4.	An preferred 14,200 110% 100% 110%
1		
0	Eastern Mining Stocks.	do preferred 200 10894 108 10894 Wabash 400 18 1214 1214
1	BOSTON, Aug. 28.—Closing quotations: Adventure \$ 9.25 Parrot 27.25	Wabash 400 15 1214 1214 do preferred 1.700 2714 2612 2615 Westinghouse Elec 700 75 74 7434
	Alloueg 37.30 Quincy 18.00	Ungrown Union service stars access ou
	Atlantic 19:10 Inniarack 12:00	Wheel & L Erio. 500 2414 24 23%
0	Bingham 50 Trinity 19.30 Cai & Hecla 670.00 United Copper 11.87%	Total sales for the day, 683,000 shares.

NEW YORK, Aug. 28.—Closing quotations:
U. S. ref. 2s reg.103% N. Y. C. G. 34s..... 914d
do coupon.... 104 North Facilité de ... 79
do coupon... 101 South Pacilité 4s. 1014d
U. S. new 4s reg.120% Union Pacilité 4s. 1024d
do coupon... 1214d
Atchison and 3s... 914d
D. & R. G. 4s.... 924d

Money, Exchange, Etc. Money, Exchange, Etc.

NEW YORK, Aug. 28.—Money on call, easy, at 1 per cent; ruling rate, closing bid and offered, 1 per cent. Time leans dull; 60 days, 2 per cent; 90 days, 22 24 per cent; six months, 3% per cent.

Prime mercantile paper, 3% 64 per cent.

Sterling exchange firm, with actual business in bankers' bills at \$4.8480 @4.8485 for 60-day bills and at \$4.8880 for demand. Commercial bills, \$4.85@4.83% Bar aliver, \$1%c. Mexican dollars, \$5c. Government and railroad bonds, steady.

23 11-186 per ounce.

Money, % @1 per cent.

The rate of discount in the open market for short bills is 1% per cent; for three months bills, 1½ per cent. Western States.

TRADE ON PACIFIC COAST

Daily Treasury Statement.

WASHINGTON, Aug. 28.—Today's statement of the Treasury balances in the general fund exclusive of the \$150,000,000 gold reserve Available cash balance \$189,866,330 Gold coin and builton \$4,542,566 Gold certificates 31,540,640

SEPTEMBER IN DEMAND

SHORTS AND CASH INTERESTS ARE HEAVY BUYERS.

Day at Chicago-Bearish News Ignored.

CHICAGO, Aug. 28.—The feature of trade in the wheat pit was an urgent demand for the September delivery by shorts and cash interests. The amount of offerings of that option caused it to sell at one time on a par with the December option, and at the close the premium on the latter month was only the trade.

the premium on the latter month was only 160%c.

The market opened strong on a general demand by commission houses, initial quotations showing gains of %60%c to %60%c. The strength at the start was due largely to an advance of %6 at Liverpool, which, it was said, was the result of the small amount of stipments of wheat last week from Argentins. Liberal receipts in the Northwest and weather conditions in the Spring wheat country, which were generally favorable for the harvesting and movement of the new crop, were seemingly ignored. The market lost some of its bullskness later in the day, owing to selling, based, it was claimed, on a decline in the price of cash wheat at Minneapolis and Duluth. The greatest selling pressure lis and Duluth. The greatest selling prem-ure was on the December and May deliveries. The market for cash wheat was steady on a fair demand.

à	WHEAT.						
	Sept Dec. May	::::::::	.95 % .95 % .99 %	000000000000000000000000000000000000000	\$.94%	\$.95 .95 %	
				DRN.			
	Sept. Dec. May		.64 %	,65 %	.77% .66% .64%	.78 % .66 %	
i			O.	ATS.			
	Sept. Dec. May		.50%	.50 ¼ .52 ¼	.49%	.49% .49%	
M	1127		MESS	PORK.			
	Sept. Oct. Jan.		14.70	14.85	14.70	14.30	
я	LARD.						
	Sept. Oct. Jan.		9.45	9.4746	9:4236	9.37 % 9.45 9.35	
텧	1000		SHOR	T RIBS.			
0	Sept. Oct. Jan.		8.92	8.9735	8.92%	8.8716 8.9716 8.3716	
A	Pio No. 95 @ 9 No.	h quotati ur—Firm. 2 Sprin 6c; No. 2 2 Corn—7	ons we	re as f	0110ws; 6 @ 960; Mc.		
	THE DIS A						

Dried Fruit at New York.

NEW YORK, Aug. 28.—The market for evaporated apples continues quiet, with fancy quoted at 84.510%c; choice, 74.59c; prime, 64.56%c, and common to fair, 556c.

There is very little doing for new-crop prunes for October shipment, and it is reported some sellers have been offered concessions with a view to stimulating business. The spot situation is unchanged, with quotations ranging from \$6\$ to 15c for California and from 64c to 75c for Oregon fruit.

Apricots are quiet, with choice quoted at \$5.58%c; extra choice, 94.59%c, and fancy at 104.51c.

Peaches are unchanged, with choice quoted at 74.57%c; extra choice, 7%.58c; fancy, 85.59c, and extra fancy, 9510c.

Raisins are said to be rather easier in tone; owing to a stack demand at the recent advances. Loose muscatel are quoted at 4%.5 64c; choice to fancy seeded, 607%c; seedless, 556c, and London layers, \$1.6051.65.

Activity Slowly Increasing in Industrial Lines-Lumber Production Expanding-Labor Troubles Are Few.

Wheat Market Is Strong Most of

at ne	t gains of		EAT.		
Sept Dec. May	::::::::	Open. 95% 95%	High. \$.95% .95%	Low. \$.94 % .95 .98 %	\$.95 .95 % .98 %
		CC	DRN.		
Sept. Dec. May		.78 .66% .64%	.7846 .6746 .65%	.77 % .66 % .64 %	.78 % .66 % .84 %
		O.	ATS.		
Sept. Dec. May		.52	.50 .504 .524 PORK.	.49 % .49 % .51 %	.49% .49% .51%
Sept. Oct. Jan		14.57%	14.70 14.85	14.70	14.70 14.80 16.12%
7.550	100000000000000000000000000000000000000	LA	RD.		
Sept. Oct. Jan.	.:::::::	9.40 9.45 9.35	0.47%	9.35 9.42 kg 9.30	9.37 % 9.45 9.35
		SHOR	T RIBS.		
Sept. Oct. Jan.		8.82 % 8.92 % 8.37 %	8.971/ ₅ 8.371/ ₅	8.821/s 8.921/s 8.35	8.8716 8.9716 8.8716
	h quotati		ere as t	ollows;	
	2 Sprin	g Wh	eat-951	6 9 96o;	No. 3.

at 104 clic.

Peaches are unchanged, with choice quoted at 134 clic.

Signo, and extra choice, 74 clic.

Raisins are said to be rather easier in tone; owing to a slack demand at the recent advances. Loose muscatel are quoted at 44 clic.

Signo, and Loose muscatel are quoted at 44 clic.

Right choice to fancy seeded. 61 clic.

Signo, and London layers, 81.60 clic.

New York Cotton Market.

Signo, and London layers, 81.60 clic.

New York Cotton Market.

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New York Cotton Market.

Signo, and London layers, 81.60 clic.

New York Cotton Market.

New York Cotton Market.

Signo, and futures at 161 slic. In the process of the decline abroad at 29.15 clic.

Signo, and futures at 163 life. In the decline abroad at 29.15 clic.

Signo, and futures at 161 slic. In the market was firm, with spot quoted at 161 and futures at 161 life. London, with spot quoted at 161 and futures at 161 life. London, with spot quoted at 161 slic.

Signo, and futures at 163 life. In the decline abroad at 29.15 clic.

Signo, and futures at 163 life. In the decline abroad at 29.15 clic.

Signo, and futures at 161 life. In the decline abroad at 29.15 clic.

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Signo, and futures at 161 life. In the decline abroad at 29.15 clic.

Signo, and futu

Business Is Growing in the

NEW YORK, Aug. 28.—Bradetreet's tomor-Buyers are more in evidence this week, and Buyers are more in evidence this week, and as a result business has expanded measurably at leading Western and Pacific Coast points and at a few Southern centers. Some new stocks are reported being bought at Chicago, which is rather in contrast with a year ago, when the coming depression had already begun to make for precaution in embarking in new enterprise. Despite the improvement, however, the volume of business does not equal that of last season, and conservation and caution are still visible. Retail trade is dull the country over.

Industry tends to increase in activity, though elowly, but current production is still

though slowly, but current production is still below anticipations in many instances. Lum-ber production has, however, shown expansion at the South and on the Pacific Coast. Money has begun to flow to the country to move the crops, but otherwise the demand is light and rates are very easy. High-grade commercial paper is in notably light supply, an evidence that new mercantile operations are, being governed by conservation. Crops generally have made fair progress toward maturity.

Business failures in the United States for Business failures in the United States to:
the week ending August 27 number 232, against
236 last week, 167 in the like week of 1907,
138 in 1908 and 161 in 1905. Canadian failures for the same period number 27, as against
S9 last week and 29 last year.

Wheat, including flour, exports from the
United States and Canada for the week endter August 27, as the largest since last Feb-

ing August 27 are the largest since last February, aggregating 4,525,503 bushels, against 3,007,779 last week and 3,808,865 this week last year. For the nine weeks this year the exports are 27,298,351 bushels, against 26,285. 406 in the corresponding period last year.

Corn exports for the week are 39.108 bushels, against 54.376 last year and 788.071 in 1907.

For the nine weeks of this fiscal year the corn exports are 458,191 bushels, against 2,630,576 in the same period last year.

MILLS ARE RESUMING OPERATIONS Country Merchants Disposed to Replenish Stocks.

NEW YORK, Aug. 28 -R. G. Dun's Review of Trade will say tomorrow: Gradual improvement continues, especially in respect to the percentage of manufacturing plants in operation. Country merchants are more disposed to replepish stocks. Retail trade is seasonably quiet, except where stimulated by clearance sales, but

wholesale and jobbing houses are doing a good Fail business, although collections are irregu-lar. With the exception of the cotton mills, there is much less idle machinery in the leading industries. Several wage agreements have been signed and there is little strife between capital and labor.

On the whole, crop prospects are satisfactory and producers obtain unusually high

And the property of the proper

Metal Markets. NEW YORK, Aug. 28.-The London marke

*Increase.

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PORTLAND, OREGON

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TRAVELER'S CHECKS

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ion and at 4.45 234.70c locally. Locally no change was reported in iron.

Dairy Produce in the East. CHICAGO, Aug. 28.—On the Produce Ex-thange today the butter market was steady. Freamerice, 18% 80224c; dairies, 17% 20c. Eggs. Steady; at mark, cases included, 140 Fe: firsts, 184c; prime firsts, 20c. Cheese—Steady at 114,873c.

DEALERS SLASH PRICES TO CLEAN OUT STOCK.

Butter the Only Firm Feature-Advance to Portland Basis Probable.

SEATTLE, Aug. 28.—(Special.)—This was a day of declines in this market. Fruit, vegetables, poultry, lamb and pork sumped badly. Pork was off a full cent and poultry dropped from 1 to 1½ cents, one of the

sharpest drops in weeks.

Trade was very poor and commission men were compelled to stash prices to clean not only heldower stock, but today's receipts.

All fruits were weak. All fruits were weak.

Butter, however, was firm, and dealers were reluctant to dispose of fancy Washington stock at 30 cents. There is a strong probability of an advance tomorrow afternoon, especially as the Portland market is now above this market.

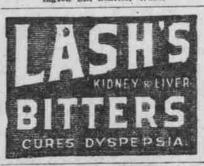
Wheat was stronger here today. Bluestem was quoted at 91232.

QUOTATIONS AT SAN FRANCISCO. Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Aug. 28.-The following prices were quoted in the produce mar-ket today: Millstuffs-Bran, \$28@30.50; middlings. \$32.50@35. Vegetables-Cucumbers, 20@50c; garlic,

Vegelables—Chumbers, avgood, as the Selfe; green pess, 25@4c; string beans, 30 5c; asparagus, 30 5c; tematoes, 35c@51; eggplant, 50@75c.
Butter—Fancy creamery, 25%c; creamery seconds, 23c; fancy dairy, 22c; dairy seconds, 20c.
Cheese—New, 10@10%c; Young America,







TO-NIGHT

TRAVELERS' GUIDE.

PORTLAND BY., LIGHT & POWER CO. CARS LEAVE. Ticket Office and Walting-Room, First and Alder Streets

Oregon City—4, 6:30 A. M., and every 30 minutes to and including 9 P. M., then 10, 11 P M.; last car 12 midnight. Gresham, Borlog, Eagle Creek, Estacada. Cazadero, Fairview and Troutdale—7:15, 9:16, 11:15 A. M., 1:15, 3:45, 6:15, 7:25 P M.

Bills, 7:25 P. M. Halls at M., 1115, 3:45,

FOR VANCOUVER.

Ticket office and waiting-room Second and Washington streats.

A. M.—6:18*, 6:50, 7:25, 8:00, 8:55, 9:10, 9:50, 10:30, 11:10, 11:50, 2:30, 8:10, 9:50, 4:30, 8:10, 9:50, 6:30, 7:65, 7:40, 8:15, 9:25, 10:35**, 11:45**.

On Third Monday in Every Month the Last Car Leaves at 7:05 P. M.

*Daily except Sunday. **Daily except Monday.

STEAMER

For Astoria and all beach points. Tickets good to return by train or O. R. & N. steamers. Leaves Taylor-street dock at 7:00

A. M. daily except Sunday.

JACOB KAMM, President.

Hamburg-American.

London—Paris—Hamburg.
Pres. Lincoln. Aug 28 Pres. Grant.
Amerika (new) Sept 3 Bluecher.
Gibraliar—Naples—Genos. Hamburg ... Sept. 15 Moltke Oct 8 Deutschland to Italy Feb 6.

Winter Cruises to West Indies Hamburg-American Line, 908 Market st., San Francisco, and R. B. offices in Port-land, agents.



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