POTATOES GO NORTH

Strong Demand From Alaska Points.

FAIRBANKS ORDERS IN

But Crop Will Not Be Ready for Large Shipments to That Section—Active Demand for Fresh Fruits.

Potatoes are going forward on Alaska orders and buyers are paying from $1.10 to $1.25, the top figure for strictly fancy stock. The quantity available at this time, however, is not large. Were the Oregon crop a little earlier, the movement would be a heavy one, as shippers have good orders from Fairbanks and Cliena, but they have to get the bulk of the supply from California. Potatoes for Fairbanks go in by way of St. Michaels, and the Mackinaw, the last steamer to leave, sails from Seattle on September 1, a date too early to permit of the handling of much Oregon stock.

Fairly good potato prices should rule throughout the country this season. Investigations by the Department of Agriculture showed the condition of the United States crop on August 1 to be 82.9 per cent of a normal, as compared with 89.6 on July 1, 1908, 88.5 on August 1, 1907, 89 on August 1, 1906 and 86.8, the ten-year average on August 1. In the Pacific Coast division the condition on August 1 last was 85.8 per cent, a decline of 3.3 per cent since July 1, and 4.4 per cent lower than August 1, 1907. The ten-year average condition in the Coast district is 90.4 per cent.

LOCAL FLOUR MARKET IS FIRM.

Prices Not Affected by Scrapping at Seattle.

The recent decline in the Seattle flour market has no effect on flour prices here or elsewhere in the Northwest; in fact, prices have been advanced in the last few days at some points east of the mountains. The price cutting at Seattle is the result of a fight between a few millers there and the low prices named are not justified by conditions in the wheat market. The flour market in Portland is quoted firm with a steady demand.

Wheat buying continues on a small scale, as farmers are hard holders. Prices offered by exporters yesterday were unchanged.

At the Board of Trade the feeling was firmer. September wheat closed with a gain of one cent and December closed 1½ cents higher. Oats were unchanged with $1.30 bid for September and $1.35 for the later delivery. For spot oats $1.35 was offered. Barley was 2½ cents higher at the close.

Receipts for the day were 61 cars and 850 sacks wheat, 300 sacks oats, 5 cars barley, 4 cars middlings and 14 cars and 74 bales hay.

The range of futures was as follows (f. o. b. warehouse, Portland):

	Open.	High.	Low.	Close.
WHEAT.				
Sept.	$ .88	$....	$....	$ .88 B
Dec.	.89	.89½	.89	.89½ B
OATS.				
Sept.	1.30	....	....	1.30 B
Dec.	1.35	....	....	1.35 B
BARLEY.				
Sept.	1.17½	....	....	1.17½ B
Dec.	1.20	....	....	1.17½ B

STRONG DEMAND FOR FRESH FRUITS

Large Receipts of Peaches From Roseburg. Cantaloupes Are Firmer.

The fruit market was booming yesterday with supplies ample in all lines. Peach receipts were the largest of the week, 1500 boxes arriving by express, mostly from Roseburg. Many of these showed the effect of heat. Prices ranged from 40 to 85 cents with most sales around 60 cents. California peaches were weaker at 85 cents.

Five cars of watermelons arrived and they moved freely at firm prices. Jobbers find it hard to get their orders filled. Cantaloupes cleaned up better and were quoted firmer at $1.75 for the best.

A straight car of Malaga grapes, the first of the season, was due last night. They will be offered today at $1.50. Rose of Peru sold at $1.25, and for common Dalles stock 85 cents to $1 was the quotation. Seedless grapes will be out of the market until shipments from Yuba City arrive.

Two cars of bananas were received in the afternoon.

Hot Weather Checks Buying of Eggs.

The sultry weather has had the effect of checking the demand for eggs somewhat, but receipts of strictly fresh stock are so limited that full prices are readily obtained. Extras were again quoted firm at 26@27 cents. Total receipts for the day were 286 cases. Seattle is in the market, but at low prices.

There was a strong demand for chickens, which were quoted firm because of light arrivals.

The butter and cheese market was quoted firm and unchanged. Butter receipts were 57 boxes.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$932,033	$136,293
Seattle	1,674,468	157,160
Tacoma	597,960	33,911
Spokane	948,697	164,183

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Club, 88c per bushel; forty-fold, 90c; Turkey red, 90c; fife, 88c; bluestem, 92c; Valley, 88c.

FLOUR—Patents, $4.85 per barrel; straights, $4.05@4.55; exports, $3.70; Valley, $4.45; ½-sack graham, $4.40; whole wheat, $4.65; rye, $5.50.

BARLEY—Feed, $24.50 per ton; rolled, $27@28; brewing, $26.

MILLSTUFFS—Bran, $26.00 per ton; middlings, $31; shorts, country, $29; city, $28; U. S. Mill chop, $22.

OATS—No. 1 white, $26.50 per ton; gray, $26.

HAY—Timothy, Willamette Valley, $14 per ton; Willamette Valley, ordinary, $11; Eastern Oregon, $16.50; mixed, $13; clover, $9; alfalfa, $11; alfalfa meal, $20.

Vegetables and Fruit.

FRESH FRUITS—Apples, new California, $1.25@1.50 per box; peaches, 40@85c per box; Bartlett pears, $1.50 per box; plums, 75c per box; grapes, 85c@$1.50 per crate; blackberries, $1@1.10.

TROPICAL FRUITS—Oranges, Mediterranean sweets, $3@3.75 per box; Valencia lates, $3.50@4.50 per box; lemons, fancy, $5.50@6 per box; choice, $4.50@5; standard, $3.50 per box; grapefruit, choice to fancy, $3.50 per box; bananas, 5½@6c per pound.

POTATOES—Buying price, $1@1.25 per hundred; sweet potatoes, 3¾@4c per pound.

MELONS—Cantaloupes, $1.25@1.75 per crate; watermelons, $1.50 per 100 loose; crated, ¼c per pound additional; casabas, $2.25 per dozen.

ONIONS—California, $1.50 per sack; Walla Walla, $1.15@1.25; garlic, 10c per pound.

ROOT VEGETABLES—Turnips, $1.50 per sack; carrots, $1.75; parsnips, $1.75; beets, $1.50.

VEGETABLES—Beans, 5c per pound; cabbage, 1¾c per pound; corn, 25@30c per doz.; cucumbers, hothouse, 25c per dozen; outdoor, 30@40c per box; egg plant, $1.75 per crate; lettuce, head, 15c per dozen; parsley, 15c per dozen; peas, 6c per pound; peppers, 8@10c per pound; radishes, 12½c per dozen; spinach, 2c per pound; tomatoes, 75c@1.25 per crate; celery, 90c@$1 dozen; artichokes, 75c dozen.

Groceries, Dried Fruits, Etc.

DRIED FRUITS—Apples, 7½c per pound; peaches, 11@12½c; prunes, Italian, 5@6½c; prunes, French, 3@5c; currants, unwashed, cases, 9¼c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6¼c.

COFFEE—Mocha, 24@28c; Java, ordinary 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@16c per pound; Columbia Roast, 14c; Arbuckle, $16.50; Lion, $15.75.

RICE—Southern Japan, 5¾c; head, 8c; imperial Japan, 6¼c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $6.25; extra C, $5.75; golden C, $5.65; fruit and berry sugar, $6.25; plain bag, $6.05; beet granulated, $6.05; cube (barrels), $6.65; powdered (barrels), $6.50. Terms: On remittances within 15 days deduct ⅛c per pound; if later than 15 days, and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@18c per pound by sack; Brazil nuts, 16c; filberts, 16c; pecans, 14c; almonds, 16½@18c; chestnuts, Ohio, 25c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SALT—Granulated, $14.50 per ton, $2 per bale; half ground, 100s, $10 per ton; 50s, $10.50 per ton.

BEANS—Small white, 5¾c; large white, 5¾c; pink, 4½c; bayou, 4c; Lima, 6c; Mexican red, 4¾c.

HONEY—Fancy, $3.50@3.75 per box.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $7; lower grades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-lb. sacks, $4.25 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4.50@5 per 100 lbs.; pastry flour, 10-pound sacks, $2.75 per bale; flaked wheat, $2.75 per case.

GRAIN BAGS—6½c each.

Hops, Wool, Hides, Etc.

HOPS—1907, prime and choice, 4½@5c per pound; olds, 1@1½c per pound; contracts, nominal.

WOOL—Eastern Oregon, average best, 10@16½c per pound, according to shrinkage; Valley, 15@15½c.

MOHAIR—Choice, 18@18½c per pound.

HIDES—Dry hides, No. 1, 14@15c pound; dry kip, No. 1, 13c pound; dry calfskins, 16c pound; salted hides, 7@8c pound; salted calfskins, 12@13c pound; green, 1c less.

FURS—No. 1 skins. Bear skins, as to size, No. 1, each, $5.00@10; cubs, each, $1@3; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house, 5@20c; fox, common gray, large prime, each, 40@50c; red, each, $2@5; cross, each, $5@15; silver and black, each, $100@300; fishers, each, $5@8; lynx, each, $4.50@6; mink, strictly No. 1, each, according to size, $1@3; marten, dark northern, according to size and color, each, $10@15; marten, pale, according to size and color, each, $2.50@4; muskrat, large, each, 12@15c; skunk, each, 30@40c; civet or polecat, each, 5@15c; otter, for large, prime skin, each, $6@10; panther, with head and claws perfect, each, $2@3; raccoon, for prime large, each, 30@75c; wolf, mountain, with head perfect, each, $3.50@5.00; prairie (coyote), 60c@$1.10; wolverine, each, $6@8.00.

CASCARA BARK—New, 4½c; carloads, 5c; old, 5c; carloads, 5½c per pound.

Dairy and Country Produce.

BUTTER—Extras, 30c per pound; fancy, 27½c; choice, 25c; store, 18c.

EGGS—Oregon extras, 26@27c; firsts, 24@25c; seconds, 22@23c; thirds, 15@20c; Eastern, 24@25c per dozen.

POULTRY—Mixed chickens, 13@13½c lb.; fancy hens, 14c; roosters, 10c; Spring, 16c; ducks, old, 12c; Spring, 13@15c; geese, old, 8c; young, 10c; turkeys, old, 17@18c; young, 20c.

CHEESE—Fancy cream twins, 14½c per pound; full cream triplets, 14½c; full cream Young America, 15½c.

VEAL—Extra, 8c per pound; ordinary, 7@7½c; heavy, 5c.

PORK—Fancy, 7c per lb.; ordinary, 6c; large, 5c.

MUTTON—Fancy, 8@9c.

Provisions.

BACON—Fancy, 23c per lb.; standard, 19½c; choice, 18½c; English, 17@17½c; strips, 15c.

DRY SALT CURED—Regular short clears, dry salt, 11½c, smoked, 12½c; short clear backs, dry salt, 12½c; smoked, 13½c; Oregon exports, bellies, dry salt, 12½c; smoked, 13½c.

HAMS—10 to 13 lbs., 17c; 14 to 16 lbs., 16½c; 18 to 20 lbs., 16c; hams, skinned, 16c; picnics, 10½c; cottage roll, 12c; shoulders, 11c; boiled ham, 23c; boiled picnic, 18c.

LARD—Kettle rendered: Tierces, 13¾c; tubs, 13½c; 50s, 13¾c; 20s, 13¾c; 10s, 14c; 5s, 14¼c; 3s, 14c. Standard, pure: Tierces, 12¾c; tubs, 12½c; 50s, 12½c; 20s, 12¾c; 10s, 13c; 5s, 13⅛c. Compounds: Tierces, 8½c; tubs, 8¾c; 50s, 8¾c; 20s, 8⅝c; 10s, 9⅛c; 5s, 9¼c.

SMOKED BEEF—Beef tongues, each, 70c; dried beef sets, 16c; dried beef outsides, 15c; dried beef insides, 18c; dried beef knuckles, 18c.

PICKLED GOODS—Barrels: Pigs' feet, $13; regular tripe, $10; honeycomb tripe, $12; pigs' tongues, $19.50; lambs' tongues, $25; S. P. beef tongues, $20; pig snouts, $12.50; pig ears, $12.50.

MESS MEATS—Beef, specials, $13 per barrel; plate, $14 per barrel; family, $14 per barrel; pork, $21 per barrel; brisket, $25 per barrel.

Coal Oil, Linseed Oil, Etc.

REFINED OILS—Water white, iron barrels, 10½c; wood barrels, 14½c. Pearl oil, cases, 18c; head light, iron barrels, 12½c; cases, 19½c; wood barrels, 16½c. Eocene, cases, 21c. Special W. W., iron barrels, 14c; wood barrels, 18c. Elaine, cases, 28c. Extra star, cases, 21c.

GASOLINE—V. M. and P. naphtha, iron barrels, 12½c; cases, 19½c. Red Crown gasoline, iron barrels, 16½c; cases, 22½c; motor gasoline, iron barrels, 13½c; cases, 22½c; 86 gasoline, iron barrels, 30c; cases, 37½c; No. 1 engine distillate, iron barrels, 9c; cases, 16c.

LINSEED OIL—Raw, barrels, 55c; boiled, barrels, 57c; raw, cases, 61c; boiled, cases, 63c.

HIGHEST BID 90 CENTS

BLUESTEM IS OFFERED AT SEATTLE AT 92.

Oats and Barley Firm, With Upward Tendency—Advance in Butter Expected.

SEATTLE, Wash., Aug. 19.—(Special.)—Ninety-two cents was asked today for bluestem wheat on the Merchants Exchange, but no sales were put through at that price. The highest bid was 90 cents. An impression prevails among some of the dealers that the buying movement of a week ago will be resumed toward the end of the month, when boats begin to arrive on the Sound to load for export. Oats and barley were firm. The tendency is for higher prices.

Although late varieties of peaches are not abundant, this was the leading fruit on the street today. The top price was $1. Prices ran down to as low as 50 cents.

Butter is firm. In view of the fact that prices are several points lower than at the corresponding date last year, and with an exceptionally heavy demand, the prediction was made on the street today that an advance will occur soon, possibly on Saturday afternoon.

Poultry is strong.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, Aug. 19.—The following prices were quoted in the produce market today:

Millstuffs—Bran, $28@30.50; middlings, $32.50@35.

Vegetables—Cucumbers, 20@30c; garlic, 6@7c; green peas, 3@5c; string beans, 2@5c; asparagus, 3@8c; tomatoes, 75c@$1.50; eggplant, 50@75c.

Butter—Fancy creamery, 25c; creamery seconds, 23½c; fancy dairy, 22c; dairy seconds, 20c.

Cheese—New, 10½@11½c; Young America, 12½@13c.

Eggs—Store, 32½c; fancy ranch, 36½c.

Poultry—Roosters, old, $3.50@4.50; roosters, young, $5@7; broilers, small, $2.50@3; broilers, large, $3@3.50; fryers, $4@5; hens, $4.50@7.50; ducks, old, $3.50@4.50; young, $5@5.50.

Wool—Spring, Humboldt and Mendocino, 15@18c; Mountain, 4@8c; South Plains and San Joaquin, 7@9c; Nevada, 9@12c.

Hay—Wheat, $14@18.50; wheat and oats, $13@16.50; alfalfa, $11@13.50; stock, $10@12; straw, per bale, 60@75c.

Potatoes—Early Rose, 75@85c; Salinas Burbanks, $1.30@1.70; sweets, 2½@3c.

Fruits—Apples, choice, 60c; common, 40c; bananas, $1@3.50; Mexican limes, $4@5; California lemons, choice, $2.50; common, $1.00; pineapples, $1.50@3.

Receipts—Flour, 2535 quarter sacks; barley, 5172 centals; oats, 486 centals; beans, 1109 sacks; potatoes, 4379 sacks; bran, 108 sacks; middlings, 4080 sacks; hay, 618 tons; wool, 14 bales; hides, 1263.

New York Cotton Market.

NEW YORK, Aug. 19.—Cotton futures closed steady. Closing bids: August, 10.10c; September, 9.22c; October, 9.18c; November, 8.91c; December, 8.92c; January, 8.88c; February, 8.91c; March, 8.94c.

DULL AND NARROW

Stock Trading on Very Small Scale.

IN PROFESSIONAL HANDS

Harriman Issues Show Increased Strength—Metal Shares Pressed for Sale—Railroad Bonds Are Heavy.

NEW YORK, Aug. 19.—Briefly summarized, today's stock market was dull, narrow and meaningless. Trading was very much curtailed and it required but a cursory glance at the list of buyers and sellers to make clear the professional character of the day's operations.

The increased strength of the Harriman issues is ascribed to further digestion of the annual reports of the Union Pacific and Southern Pacific, recently submitted, wherein it was manifest that both systems have made material reductions in operating expenses, despite the increased taxes imposed, which, in the case of the Southern Pacific, seemed well nigh onerous.

The metal stocks were pressed for sale frequently during the day, American Smelting being heavily sold by an operator recently identified with the advance. Belief that the movement in American Smelting and Amalgamated Copper has been somewhat overdone prevails in many quarters, especially as trade conditions have taken a less favorable turn with three distinct reductions in the price of copper metal. United States Steel shares were relatively heavy. Advices from the leading industrial centers indicate a very slow renewal of operations, but with better prospects for such.

The only feature of the money market was the offering of call loans at ¾ per cent. The general tone was easier on larger offerings.

Railroad bonds were heavy, in sympathy with the stock list. Total sales, $2,436,000. United States bonds held steady.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	32,400	78⅛	77⅛	77½
Am Car & Foun.	400	40⅝	40½	40½
do preferred	100	102½	102½	102
Am Cotton Oil	300	34¾	34⅝	34½
Am Hd & Lt pf.	.....	.....	.....	21
Am Ice Securi	4,200	31⅝	30¼	30¼
Am Linseed Oil	.....	.....	.....	11¾
Am Locomotive	1,100	56¼	55⅞	55⅞
do preferred	.....	.....	.....	106
Am Smelt & Ref.	45,900	95¼	93⅞	94½
do preferred	100	108	108	107⅞
Am Sugar Ref.	900	135¼	134½	134½
Am Tobacco pf	.....	.....	.....	93½
Am Woolen	300	24½	23⅞	23⅞
Anaconda Min Co.	2,000	47½	46⅝	46⅝
Atchison	2,500	88	87	87
do preferred	.....	.....	.....	94⅝
Atl Coast Line	.....	.....	.....	90½
Balt & Ohio	2,500	94	93¼	93⅝
do preferred	.....	.....	.....	83
Brook Rap Tran	5,400	53	52	52
Canadian Pacific	600	172⅝	171⅝	171½
Central Leather	600	29	28⅝	28⅝
do prefered	100	97	97	96½
Central of N J	.....	.....	.....	200
Ches & Ohio	300	42⅝	42	41½
Chicago Gt West	600	6½	6½	6½
Chicago & N W	400	159¼	158¼	158
C, M & St Paul	18,700	143¼	141¼	142
C, C, C & St L	100	55½	55½	55½
Colo Fuel & Iron	3,400	34½	33½	33½
Colo & Southern	2,100	34¼	33½	33⅝
do 1st preferred	.....	.....	.....	62½
do 2d preferred	300	53¾	53½	53½
Consolidated Gas	800	136	135⅝	135⅝
Corn Products	.....	.....	.....	19
Del & Hudson	900	171	168⅝	168½
D & R Grande	.....	.....	.....	26½
do preferred	100	67½	67½	67
Distillers' Securi	200	36¼	36	35½
Erie	200	23⅝	23	22⅞
do 1st preferred	100	38	38	38
do 2d preferred	.....	.....	.....	28½
General Electric	300	144	143	142½
Gt Northern pf	11,700	136⅛	135½	136⅝
Gt Northern Ore	1,200	66½	65	65
Illinois Central	400	137⅝	137	136⅝
Interborough Met	2,900	34	32	31⅝
Int Paper	.....	.....	.....	10
do preferred	.....	.....	.....	55
Int Pump	800	25⅝	25¼	24⅝
Iowa Central	.....	.....	.....	17¼
K C Southern	.....	.....	.....	24½
do preferred	.....	.....	.....	56
Louis & Nashville	1,300	110	108½	108⅝
Mexican Central	.....	.....	.....	16
Minn & St Louis	200	28⅝	28¼	29
M, St P & S S M	500	119	118⅝	118⅝
Missouri Pacific	1,400	56¼	55¼	55¼
Mo, Kan & Texas	1,800	32	31½	31⅝
do preferred	.....	.....	.....	63½
National Lead	21,500	87	84⅛	85¼
N Y Central	12,900	105	101¼	101½
N Y, Ont & West	500	42¾	41⅞	41½
Norfolk & West	.....	.....	.....	74
North American	300	64	63	62
Northern Pacific	10,000	144½	141¼	142¼
Pacific Mail	100	24⅝	24⅝	24½
Pennsylvania	6,300	121⅝	123½	123½
People's Gas	200	96	95½	95½
P, C C & St L	.....	.....	.....	73
Pressed Steel Car	500	35¼	35	34
Pullman Pal Car	.....	.....	.....	166
Ry Steel Spring	.....	.....	.....	43
Reading	136,700	125¼	123⅝	124
Republic Steel	200	23⅝	23	22⅝
do preferred	200	78	78	77
Rock Island Co	800	17⅝	17	16⅝
do preferred	2,400	32⅝	32¼	32¼
St L & S F 2 pf	100	26	26	26
St L Southwestern	.....	.....	.....	17¼
do preferred	.....	.....	.....	38½
Sloss-Sheffield	400	62	61½	61
Southern Pacific	63,700	98¼	97	97
do preferred	200	119	119	118¼
Southern Railway	200	19¼	19	18⅝
do preferred	100	49	49	48
Tenn Copper	200	36⅞	36¾	36⅝
Texas & Pacific	1,200	25½	25	24⅞
Tol, St L & West	300	27½	26¼	26
do preferred	700	57⅞	57	57
Union Pacific	86,800	158	155¾	156¼
do preferred	600	85⅝	85¼	85¼
U S Rubber	100	34	34	33½
do 1st preferred	100	100	100	99½
U S Steel	59,300	46⅝	45¼	45⅝
do preferred	100	108½	108½	108
Utah Copper	.....	.....	.....	44
Va-Caro Chemical	300	28	27½	27½
do preferred	200	108	108	104⅞
Wabash	300	12½	12½	12¼
do preferred	200	26½	26	26
Westinghouse Elec	2,300	73	70	70¼
Western Union	.....	.....	.....	55
Wheel & L Erie	100	9	9	9
Wisconsin Central	200	26½	25	24⅝

Total sales for the day, 604,100 shares.

BONDS.

NEW YORK, Aug. 20.—Closing quotations:

U. S. ref. 2s reg.	103⅝	N Y C G 3½s	91⅝
do coupon	104	North Pacific 3s	72½
U. S. 3s reg.	101	North Pacific 4s	102⅝
do coupon	101	South Pacific 4s	87
U s new 4s reg.	120⅝	Union Pacific 4s	102
do coupon	121¼	Wiscon Cent 4s	83⅞
Atchison adj 4s	89½	Japanese 4s	78⅝
D & R G 4s	92½		

Money, Exchange, Etc.

NEW YORK, Aug. 19.—Money on call easy, ¾@1¼ per cent; ruling rate, 1 per cent; closing bids, 1 per cent; offered at 1 per cent.

Time loans easier on large offerings; for 60 days, 1½@2 per cent; for 90 days, 2¾ per cent; six months, 3¼@3¾ per cent.

Prime mercantile paper, 3½@4 per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.8480@4.8495 for 60-day bills, and at $4.8640 for demand.

Commercial bills, $4.83¾@4.84½.

Bar silver, 51¼c.

Mexican dollars, 45c.

Government bonds, steady; railroad bonds, heavy.

San Francisco, Aug. 19.—Silver bars, 51¼c.

Mexican dollars, nominal.

Drafts, sight, 10; telegraph, 12½.

Sterling, 60 days, $4.85½; sight, $4.87.

Daily Treasury Statement.

WASHINGTON, Aug. 19.—Today's Treasury statement:

Available cash balance	$191,506,319
Gold coin and bullion	32,331,683
Gold certificates	33,748,000

Coffee and Sugar.

NEW YORK, Aug. 19.—The market for coffee futures closed steady at a net advance of 5@10 points. Sales, 33,750 bags. September, 5.65c; December, 5.55@5.60c; February, 5.55c; March, 5.60@5.65c; July, 5.70c.

It is reported that negotiations are under way for placing $2,000,000 of the proposed valorization loan in New York.

Spot coffee, quiet; No. 7 Rio, 6¼c; No. 4 Santos, 8½c. Mild, dull; Cordova, 9¾@12½c.

Sugar—Raw, nominal; fair refining, 3.50@3.55c; centrifugal, 96 test, 4@4.05c; molasses sugar, 3.20@3.23c. Refined, quiet; crushed, 5.90c; powdered, 5.30c; granulated, 5.20c.

Dried Fruit at New York.

NEW YORK, Aug. 19.—The market for evaporated apples continues quiet with prime fruit for November delivery quoted at 6¾c; fancy, 10@10½c on spot; choice, 8@9c; prime, 6¾@7c; common to fair, 5½@6½c.

There is only a small jobbing demand for prunes with quotations ranging from 4 to 13c for California and from 6¼ to 7½c for Oregon fruit.

Apricots are reported to be very firm on the Coast, but the local spot market remains quiet. Choice, 8¾@9c; extra choice, 9½@10c; fancy, 10½@11c.

Peaches are quiet and quotations are largely nominal in the absence of important business. Choice, 8@8¾c; extra choice, 9@9½c; fancy, 9½@10½c; extra fancy, 10@11c.

Raisins are quiet on spot with loose Muscatels quoted at 4@6¼c; choice to fancy seeded at 6@7¾c; seedless, 5@6c, and London layers, $1.60@1.65.

Metal Markets.

NEW YORK, Aug. 19.—The London tin market was higher by about 6s 2d with spot quoted at £133 and futures at £133 15s. Locally the market was dull at 29.25@29.65c. Copper had quite a sharp advance in London, with spot closing at £60 17s 6d and futures at £61 12s 6d. Locally the market was dull and unchanged with lake quoted at 13.50@13.62½; electrolytic, 13.37½@13.50c, and casting, 13.12½@13.25c.

Lead was unchanged in both markets.

Spelter was unchanged at £19 10s in London, but was easy in the local market at 4.65@4.70c.

Iron was quiet and unchanged at home and abroad.

ABUNDANCE OF MONEY

IDLE CAPITAL IS BEING USED FOR SPECULATION.

Cause of Late Rise in Stock Speculation—Position of New York Banks.

Henry Clews writes from New York under date of August 15 as follows:

Beyond question the abundance and cheapness of money has been one of the most influential factors in the late rise in the stock market. It furnished the big operators with an unlimited supply of funds with which to carry stocks at low rates; and cheap money always means dear stocks sooner or later. Our banks are literally glutted with idle funds, and although crop moving demands have commenced the New York banks show a surplus reserve of about $60,000,000, which is near, if not exceeding the record. This phenomenally plethoric condition of the money market is attributable to two influences: First, the diminishing activity of business; and, second, an excessive and unwholesome expansion in our currency.

As to the first cause the facts are unpleasantly familiar. Business in general is running between 10 and 20 per cent below last year in volume, and in some cases the shrinkage is even greater, the iron trade, for example, running less than 60 per cent of its capacity. The lower range of prices established for many commodities also lessens the requirements for money. Happily these depressing elements are gradually passing away; and surely, if slowly, we are recovering from the disasters of 1907. The great expansion of our currency, however, has not received the attention it deserves.

According to the last statement issued by the Treasury Department the amount of circulation in the United States was $3,045,000,000 or $264,000,000 more than a year ago. This is a huge increase, and comes at a time when the supply of currency should contract rather than expand. Of this enormous circulation $1,399,900,000 was in gold coin, bullion or certificates, which is $219,500,000 more than on August 1, 1907. Here is inflation of the most pronounced type, especially if the banks are to grant credit on the usual basis of 4 to 1 on gold. Where does this great pile of gold come from? Well, the United States, in addition to an already large stock of the precious metal, is producing annually at the rate of $100,000,000 and over. Last Fall we imported more than $100,000,000, of which we returned only about half. Much less is now being consumed in the arts or for adornment than formerly, owing to business depression, and considerable amounts have been returned from hoarding since the panic.

In ordinary times we should reduce such a swollen surplus by exporting it to Europe. But the foreign banks already hold about $150,000,000 more gold than a year ago and have no present need to call upon us, with South Africa breaking all records in output. In July the Rand district produced 590,000 ounces of gold, compared with 583,000 ounces in December.

This world-wide ease in money and surfeit of gold must exert an inflationary effect upon values. When not wanted for purposes of legitimate business it will surely be used for speculation. Such a state of affairs may be undesirable, because reaction will surely follow, delaying rather than accelerating genuine recovery.

PORTLAND LIVESTOCK MARKET.

Prices Current Locally on Cattle, Sheep and Hogs.

The supply and demand were about even in the livestock market yesterday and prices were generally on a steady basis. No marked changes in quotations are looked for in the immediate future. Receipts were 25 beef cattle and 105 stockers, 75 calves, 285 fat hogs and 215 that were not ready for slaughter. The large proportion of stockers and feeders would have had a weakening effect, but for the limited receipts of other grades.

The following prices were current on livestock in the local market yesterday:

CATTLE—Best steers, $3.75@4; medium, $3.25@3.50; common, $3@3.23; cows, best, $2.50@3; medium, $2.25@2.50; calves, $4@5.

SHEEP—Best wethers, $3.50; mixed, $3; ewes, $2.50@2.75; lambs, best trimmed, $4; untrimmed, $3.50@3.75.

HOGS—Best, $6.50@7; medium, $5.75@6; feeders, $5.50@5.75.

Eastern Livestock Markets.

OMAHA, Aug. 19.—Cattle—Receipts, 5100; market, steady. Western steers, $3.20@5.40; Texas steers, $3@4.65; range cows and heifers, $2.50@4.20; canners, $2@2.80; stockers and feeders, $2.75@4.75; calves, $2.50@5.25; bulls and stags, $2@4.

Hogs—Receipts, 6800; market, 10c lower. Heavy, $6.25@6.50; mixed, $6.30@6.32½; light, $6.20@6.50; pigs, $5.50@6.10; bulk of sales, $6.30@6.32½.

Sheep—Receipts, 13,700; market, steady to stronger. Yearlings, $4.25@4.75; wethers, $3.90@4.25; ewes, $3@4; lambs, $5.75@6.23.

CHICAGO, Aug. 19.—Cattle—Receipts, 13,000; market, 10c higher. Beeves, $3.75@7.60; Texans, $3.50@5.20; Westerns, $3.50@6; stockers and feeders, $2.50@4.50; cows and heifers, $1.75@5.90; calves, $5.50@7.50.

Hogs—Receipts, 21,000; market, 5c lower. Light, $6.15@6.70; mixed, $6.20@6.85; rough, $6.20@6.45; heavy, $6.20@6.85; good to choice heavy, $6.45@6.80; pigs, $5.15@6; bulk of sales, $6.50@6.75.

Sheep—Receipts, 20,000; market, 10c lower. Lambs, $2.25@4.15; Westerns, $2.75@4.15; yearlings, $4.25@6; lambs, $3.50@6.25; Westerns, $3.75@6.30.

KANSAS CITY, Aug. 19.—Cattle—Receipts, 11,000; market, strong to 10c higher. Stockers and feeders, $2.85@5; bulls, $2.50@6.25; calves, $3@6.25; Western steers, $3.60@5.25; Western cows, $2.50@3.75.

Hogs—Receipts, 10,000; market, 5@10c lower. Bulk of sales, $6.40@6.75; heavy, $6.70@6.80; packers and butchers, $6.40@6.75; light, $6.10@6.65; pigs, $3.50@5.25.

Sheep—Receipts, 6000; market, steady. Muttons, $3.75@4.40; lambs, $4.50@6.35; range wethers, $3.50@4.65; fed ewes, $3.25@4.50.

Treasury Buys Silver.

WASHINGTON, Aug. 19.—The Treasury Department today purchased 100,000 ounces of silver, for delivery at New York, at 51.517.

Wool at St. Louis.

ST. LOUIS, Aug. 19.—Wool, firm; territory and Western mediums, 15@18c; fine mediums, 19@15c; fine, 9@12c.

Prices on Alaska Pack.

ASTORIA, Or., Aug. 19.—(Special.)—Word has been received here that the Alaska Packers' Association has fixed the price for this year's Alaska pack at the following rates per dozen: Reds, $1.15; medium reds, $1; pinks, 70 cents; chums, 70 cents. This is an advance of 10 cents per dozen for reds over last season's figures, when the rates were $1.05.

Respectfully Referred to Mr. Bryan.

ASTORIA, Or., Aug. 18.—(To the Editor.)—In order to settle a discussion, will you please give, in your opinion, how many different words will W. J. Bryan use in his lectures during a year?

SUBSCRIBER.

CASH GRAIN WANTED

High Prices Paid at Chicago and Minneapolis.

OPTION MARKET IS FIRM

September and December Deliveries Show Greatest Strength—Oats and Corn Advance—Provisions Strong.

CHICAGO, Aug. 19.—The wheat market was firm all day, but trade was of slender volume. The September and December deliveries showed the greatest strength, the May option being depressed to some extent by the excellent weather for harvesting the Spring crop in the Northwest. There was a fair demand here for cash wheat and a local mill paid the highest price on the crop, $1.33 per bushel for old No. 1 Northern, for, it was said, delivery in Chicago. Advices from Minneapolis reported a brisk demand for cash grain at a stiff premium. The market closed firm. September opened ⅛c lower to ⅛c higher, at 92¼@92½c, advanced to 93¼@93⅜c and closed at 93¼@93⅜c.

Corn was firm at the start and continued more or less so all day. September opened ⅜@½c to 1@1⅛c higher at 76⅞@77½c, held within that range and closed firm at 77⅛c.

The feature of the oats market was the relative strength of the September delivery compared with the distant futures. September closed firm at 48⅜c.

Provisions developed a firm tone about the middle of the session after an easy opening. The close was firm, with September pork up 5c, lard 5c higher and ribs unchanged.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
September	$ .92¼	$ .93⅜	$ .92¼	$ .93¼
Dec., new	.94⅛	.94⅝	.93⅞	.94⅞
May	.94⅝	.98⅝	.98⅛	.98⅝
CORN.				
September	.76½	.77½	.76	.77⅛
December	.65½	.65⅝	.64⅞	.65⅝
May	.64	.65⅝	.63⅝	.64⅛
OATS.				
September	.47½	.48⅝	.47½	.48⅜
December	.48⅝	.48⅝	.48⅛	.48⅛
May	.50⅛	.50⅝	.49⅞	.50⅛
MESS PORK.				
September	14.70	14.80	14.65	14.77½
October	14.85	14.95	14.80	14.90
January	15.70	15.75	15.55	15.75
LARD.				
September	9.12½	9.22½	9.12½	9.22½
October	9.25	9.32½	9.22½	9.32½
January	9.00	9.12½	9.00	9.12½
SHORT RIBS.				
September	8.67½	8.77½	8.65	8.70
October	8.77½	8.87½	8.72½	8.80
January	8.05	8.12½	8.12½	8.10

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 3, 98c@$1.10; No. 3 red, 93¾@94c.

Corn—No. 2, 79½c; No. 2 yellow, 79¾@80c.

Oats—No. 2, 49c; No. 2 white, 44½c; No. 3 white, 48@49½c.

Rye—No. 2, 78½c.

Barley—Fair to choice malting, 85@86c.

Flaxseed—No. 1 Northwestern, $1.31.

Timothy seed—Price, $3.65.

Short ribs—Sides (loose), $7.50@8.80.

Mess Pork—Per barrel, $14.75@14.82½.

Lard—Per 100 pounds, $9.20.

Sides—Short clear (boxed), $8.75@9.00.

Whisky—Basis of high wines, $1.37.

	Receipts.	Shipments.
Flour, barrels	28,000	29,000
Wheat, bushels	279,000	179,000
Corn, bushels	241,000	65,000
Oats, bushels	370,000	314,000
Rye, bushels	3,000	2,000
Barley bushels	30,000	11,000

Grain and Produce at New York.

NEW YORK, Aug. 19.—Flour—Receipts, 30,985 barrels; exports, 12,190 barrels; sales, 6250. Market, steady and unchanged.

Wheat—Receipts, 5700 bushels; sales, 7,400,000 bushels of futures and 16,000 bushels spot. Spot market firm; No. 2 red, $1@1.00¼ elevator and $1.01⅛ f. o. b. afloat; No. 1 Northern Duluth, $1.28⅛ f. o. b. afloat; No. 2 hard Winter, $1.04@1.08 f. o. b. afloat. Most of the wheat strength today was in September, which reflected elevator buying at Chicago and active covering of shorts. Late months were steady. In the late afternoon, reports of a good cash trade helped prices and the close was ⅛@⅜c net higher. September, $1.00@1.01⅛, closed at $1.01⅛; December closed $1.02¾, and May at $1.05¾.

Hops and wool—Quiet.

Petroleum—Steady.

Grain at San Francisco.

SAN FRANCISCO, Aug. 19.—Wheat, unchanged; barley, easy.

Spot quotations:

Wheat—Shipping, $1.62½@1.70; milling, $1.70@1.75⅜.

Barley—Feed, $1.32½@1.36¼; brewing, $1.40@1.45.

Oats—Red, $1.45@1.70; white, $1.42½@1.55; gray, $1.40@1.50.

Call-board sales:

Wheat—No trading.

Barley—December, $1.36¼.

Corn—Large yellow, $1.85@1.90.

European Grain Markets.

LONDON, Aug. 19.—Cargoes, steady but inactive; Walla Walla, prompt shipment, at 37s 6d; California, prompt shipment, 37s 9d to 38s.

English country markets quiet but steady. French country markets steady.

LIVERPOOL, Aug. 19.—Wheat—September, 7s 3¾d; December, 7s 5d; March, nominal.

Weather, fine.

Wheat at Tacoma.

TACOMA, Aug. 19.—Wheat, unchanged; bluestem, 90c; club, 88c; red, 86c.

Changes in Available Supplies.

NEW YORK, Aug. 19.—Special cable and telegraphic communications received by Bradstreets show the following changes in available supplies as compared with previous account:

	Increase. Bushels.
Wheat—	
United States, east of Rockies	1,909,000
Canada	*518,000
Total United States and Canada	1,391,000
Afloat for and in Europe	*500,000
Total Am. and European supply	891,000
Corn, United States and Canada	*220,000
Oats, United States and Canada	1,467,000

*Decreased.

Eastern Mining Stocks.

BOSTON, Aug. 19.—Closing quotations:

Adventure	$11.12½	Parrot	27.25
Amalgamated	77.37½	Quincy	94.00
Atlantic	14.12½	Shannon	15.25
Bingham	.60	Tamarack	73.00
Cal & Hecla	680.00	Trinity	19.25
Centennial	34.00	United Copper	10.75
Copper Range	77.50	U. S. Mining	42.25
Daly West	10.00	U. S. Oil	26.25
Franklin	12.12½	Utah	46.50
Granby	102.00	Victoria	5.75
Isle Royale	23.00	Winona	6.75
Mass Mining	6.62½	Wolverine	143.00
Michigan	13.00	North Butte	84.00
Mohawk	66.50	Butte Coal	27.00
Mont C & C	70.00	Nevada	15.12½
Old Dominion	39.00	Cal & Ariz.	120.00
Osceola	110.00	Ariz Com	21.25

Dairy Produce in the East.

CHICAGO, Aug. 19.—On the produce exchange today the butter market was firm. Creameries, 19@22½c; dairies, 17@20c.

Eggs—Steady; at mark, cases included, 14@17c; firsts, 18½c; prime firsts, 20c.

Cheese—Steady, 11½@13½c.

NEW YORK, Aug. 19.—Butter—Firm; state dairies, common to fine, 18@22c.

Cheese—Firm; state full cream, large colored or white fancy, 11¾c.

Eggs—Firm; unchanged.

DAILY CITY STATISTICS

Building Permits.

J. F. WILSON—To erect a one-story frame building on Borthwick street, between Ivy and Beech; $1200.

W. C. EPPS—To erect a one-story frame building on East Tenth street, between Rhone and Rhine; $1400.

MRS. MILLIE EASTHAM—To erect a one-story frame building on East Thirtieth street, between Riggen and North; $1800.

E. H. WEMME—To erect a two-story brick building on Seventh street, between Couch and Burnside; $15,000.

THOMAS SCHNEIDER—To erect a one-story frame building on Lowell street, between Corbett and Front; $1500.

BLANCH L. BATES—To erect a one-story frame building on Union avenue, between Beech and Fremont; $1150.

R. E. MENEFEE—To erect a one-story frame building on Graham street, between Kerby and Commercial; $2000.

R. W. STEWART—To erect a one-story frame building on East Forty-ninth street, between Tillamook and Hancock; $1800.

R. H. HUGHES—To erect a one-story frame building on East Fifty-first street, between Tillamook and Hancock; $2000.

O. L. FERRIS—To erect a one-story frame building on East Fiftieth street, between Broadway and Commercial; $1800.

O. L. FERRIS—To erect a one-story frame building on East Forty-seventh street, between Broadway and Hancock; $2500.

L. W. KENNY—To erect a one-story frame building on Bryant, between Williams and Vancouver; $1000.

EDITH VAN VLEET—To erect a two-story frame building on Graham street, between Rodney and Union; $2000.

M. A. STEINER—To erect a one-story frame building on Hamilton avenue, between First and Ohio; $1200.

MRS. M. G. CLARK—To erect a two-story frame building on Alberta, between Mallory and Garfield; $2000.

A. M. GELINSKI—To erect a two-story frame building on East Thirteenth street, between Rhone and Bismarck; $1700.

D. SHANAHAN—To erect a two-story frame building on Union avenue, between Tremont and Beech; $2000.

SCHOOL DISTRICT NO. 1—To erect a one-story frame building on East Alder street, between East Thirteenth and East Fourteenth; $1350.

E. ROAD—To erect a two-story frame building on East Main street, between East Fifteenth and East Sixteenth; $4700.

L. A. RICHARDS—To erect a two-story frame building on Twenty-second, between Hoyt and Irving; $4700.

B. D. BUDWORTH—To erect a two-story frame building on Terrace, between Jones and Osborne; $2700.

GEORGE WELDON—To erect a two-story frame building on East Fourteenth, between Schuyler and Broadway; $3750.

MEIER & FRANK COMPANY—To erect a ten-story steel building foundation at Sixth and Alder; $25,000.

JOHN MILLER—To erect a one-story frame building on East Seventh street, between Stanton and Morris; $1500.

PACIFIC COAST COAL COMPANY—To erect a one-story frame building on Willamette River, foot of Twelfth street, for wharf; $5500.

J. STREED—To erect a one-story frame building on Wheeler street, between Dixon and Dupont; $1800.

ELMER SMITH—To erect a one-story frame building on East Twenty-seventh street, between Killingsworth and Emerson; $2500.

Deaths.

SCHOONOVER—At St. Vincent's Hospital, August 16, J. C. Schoonover, native of Illinois, aged 17.

FINE—In Columbia River, August 14, A. S. Fine, native of Colorado, aged 9.

DICKINSON—At St. Vincent's Hospital, August 16, Frank Dickinson, native of England, aged 63.

KLUM—At 124 Nicklin, August 15, Marie Klum, native of Norway, aged 28.

VAN ALSTINE—At 1804 East Tenth, August 13, J. Van Alstine, native of Michigan, aged 59.

PAUCH—At Good Samaritan Hospital, August 15, O. J. Pauch, native of Germany, aged 17.

SMITH—At 282 Fourth, August 16, Emma M. Smith, native of Sweden, aged 30.

RANDALL—At St. Vincent's Hospital, August 15, Ella Randall, native of Oregon, aged 24.

DEMMLER—At St. Vincent's Hospital, August 14, Christine Demmler, native of Wisconsin, Aged 27.

KRAEN—At 751 Couch, August 15, Anton Kraen, native of Austria, aged 71.

MICHEL—At 373 North Sixteenth, August 15, Charles Michel, a native of New York, aged 46.

FELDMAR—At North Pacific Sanatorium, August 14, August Feldmar, native of Germany, aged 57.

Articles of Incorporation.

BEEMAN-WOODWARD CO.—Incorporators, Julius Beeman, Lewis V. Woodward, Milton G. Smith, Rufus A. Holman and P. F. Clodius; supplementary articles changing name from Meeman-Spaulding-Woodward Company; capital, $25,000.

HAYES ENGINE & LAUNCH COMPANY—Incorporators, Clarence Hayes, M. E. Morgan and H. W. Strong; capital, $5000.

WALNUT GROVE COMPANY OF OREGON—Incorporators, A. A. Morrison, E. E. Morgan and John K. Kollock; capital, $50,000.

BLAZIER LOGGING COMPANY—Incorporators, Eugene Blazier, S. C. Spencer and J. E. Blazier; capital, $200,000.

Marriage Licenses.

SCHROEDER-SCHUETT—William Schroeder, 34, Marshfield; Jessie Schuett, 26, city.

KIENOW-RIDDLE—Daniel H. Kienow, over 21, city; Addie Riddle, 19, city.

SMITH-LONG—G. F. Smith, 34, Montavilla; Elberta Long, 26, city.

YOUNG-HAMPTON—Robert Z. Young, 26, Seattle; Grace G. Hampton, 24, city.

MEYERS-DU RETTE—Joseph Meyers, 70, Salem; Zenaide Du Rette, 48, city.

MAAS-VESELY—Waldemar A. Maas, 22, city; Marie Vesely, over 18, city.

CUMMINGS-VOGEL—Arthur Cummings, 21, Montavilla; Effie Mary Vogel, 19, city.

ROE-PORTER—Martin E. Roe, 56, Vancouver, Wash.; Julia J. Porter, 49, city.

STRONACH-ARDNER—John Stronach, 48, city; Annie Ardner, 41, city.

PEEBLER-DONALDSON—Clyde L. Peebler, 30, city; Mary Lawson Donaldson, 25, city.

ROBINSON-ROBINSON—John W. Robinson, 40, city; Ida M. Robinson, 29, city.

Wedding and visiting cards. W. G. Smith & Co., Washington bldg., 4th and Wash.

Begin Clean-Up Campaign at Vale.

VALE, Or., Aug. 19.—(Special.)—The Civic Improvement Club, organized a few weeks ago by the women, has begun to notify people to clean up the town. They are writing letters direct to every home in the city, and expect to accomplish much.

Ladd & Tilton Bank

PORTLAND, OREGON

Established 1859.

Oldest Bank on the Pacific Coast.

Capital fully paid - - - $1,000,000.00
Surplus and undivided profits $500,000.00

OFFICERS

W. M. Ladd, President. R. S. Howard, Jr., Asst. Cashier.
Edward Cookingham, Vice-Pres. J. W. Ladd, Assistant Cashier.
W. H. Dunckley, Cashier. Walter M. Cook, Asst. Cashier.

Interest paid on time deposits and savings accounts. Accounts of banks, firms, corporations and individuals solicited. We are prepared to furnish depositors every facility consistent with good banking.

SAN FRANCISCO & PORTLAND STEAMSHIP CO.

FIRST CLASS

FARE $10.00

Berth and Meals Included

Upper Deck $15.00 Second Class $5.00

S. S. STATE OF CALIFORNIA

Sails From Ainsworth Dock, Saturday, August 22, 9 A. M.

J. W. RANSOM, Dock Agt., Ainsworth Dock. Phone Main 268. M. J. ROCHE, C. T. A., 142 3d St. Main 402; A 1402.

TRAVELERS' GUIDE.

GREAT NORTHERN BULLETIN

Eastern Excursion Rates

August 6, 7, 21, 22.

Chicago and return $72.50
St. Louis and return $67.50
St. Paul, Minneapolis, Duluth Superior, Winnipeg, Port Arthur and Sioux City and return $60.00
Ninety-day Limit Stopovers Allowed.
2—TRAINS DAILY—2
THE ORIENTAL LIMITED—THE FAST MAIL

For tickets and sleeping-car reservations call on or address H. Dickson, C. P. and T. A., 122 Third St., Portland, Or. Tel. Main 680, A 2286.

PORTLAND RY., LIGHT & POWER CO. CARS LEAVE.

Ticket Office and Waiting-Room, First and Alder Streets FOR

Oregon City—4. 6:30 A. M., and every 30 minutes to and including 9 P. M., then 10, 11 P. M.; last car 12 midnight.

Gresham, Boring, Eagle Creek, Estacada, Cazadero, Fairview and Troutdale—7:15, 9:15, 11:15 A. M., 1:15, 3:45, 6:15, 7:25 P. M.

FOR VANCOUVER.

Ticket office and waiting-room Second and Washington streets.

A. M.—6:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50.

P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35**, 11:45**.

On Third Monday in Every Month the Last Car Leaves at 7:05 P. M.

*Daily except Sunday. **Daily except Monday.

STEAMER

LURLINE

For Astoria and all beach points.

Tickets good to return by train or O. R. & N. steamers.

Leaves Taylor-street dock at 7:00 A. M. daily except Sunday.

JACOB KAMM, President.

Hamburg-American.

WEEKLY SERVICE TO LONDON—PARIS—HAMBURG & GIBRALTAR—NAPLES—GENOA by Large, Luxurious Twin Screw Steamers; all modern appointments. 908 Market St., San Francisco, and R. R. Offices in Portland, Agents.

North Pacific S. S. Co's. Steamship Roanoke and Geo. W. Elder

Sail for Eureka, San Francisco and Los Angeles direct every Thursday at 8 P. M. Ticket office 132 Third St., near Alder. Both phones, M. 1314. H. Young, Agent.

SAN FRANCISCO & PORTLAND S. S. CO.

Only Direct Steamers and Daylight Sailings.
From Ainsworth Dock, Portland, 9 A. M.:
S.S. State of California, Aug. 22.
S.S. Rose City, August 29, September 12.
From Lombard st., San Francisco, 11 A. M.:
S.S. Rose City, Aug. 22, Sept 5.
S.S. State of California, August 29.
J. W. RANSOM, Dock Agent. Main 268—Ainsworth Dock.
M. J. ROCHE, Ticket Agent, 142 3d St. Phone Main 402, A 1402.

Fast Steamer Chas. R. Spencer

Daily round trip, except Thursday, Astoria and way landings, leaves foot Washington st. 7 A. M.; leaves Astoria 2 P. M.

FARE, $1.00 EACH WAY; MEALS, 50c

Sunday Excursions 8 A. M. $1.00 ROUND TRIP. Phone Main 8619.

COOS BAY LINE

The steamer BREAKWATER leaves Portland every Wednesday at 8 P. M. from Oak-street dock, for North Bend, Marshfield and Coos Bay points. Freight received till 4 P. M. on day of sailing. Passenger fare, first-class, $10; second-class, $7, including berth and meals. Inquire city ticket office, Third and Washington streets, or Oak-street dock.

REGULATOR LINE.

Fast Steamer Bailey Gatzert.

Round Trips to The Dalles Week Days, Except Friday, Leave 7 A. M.

Round Trips to Cascade Locks Sunday, Leave 9 A. M.

DALLES CITY AND CAPITAL CITY

Maintain daily service to The Dalles, except Sunday, calling at all way landings for freight and passengers. Leave 7 A. M. Alder-Street Dock. Phone Main 914, A 5112.