Turn Down Lower Offers For Wheat.

ARE WELL ABLE TO HOLD

Bullish View of the World's Markets Is Taken by Beerbohm-Estimates of American and Foreign Crops.

Exporters were in the market for wheat pearerday and making offers in the country on the basis of SS cents for ciub and 92 cents for bluestern. Some business was reported done at these figures, but the amount wheat changing hands was small. The of wheat changing hands was apprices offered were about 2 cents under those of last week. This decline was naturally not to the farmers' liking and they simply turned down the offers. Some who efused 90 and 94 cents for their club and oluestem last week are now willing to sail at those prices, but cannot. Wille they probably realize that they lost good prices they are not being frightened into unloading new on the decline. As a class, the Northwestern wheatgrowers are well able to hold on until they get ready to sell, and on the whole they are decidedly bullish

Beerbohm, the great English wheat au thority in the Corn Trade List of July 31 declares the world's wheat position to be a

strong one. He says: *
-The statistical position is, indeed, as strong as it well could be, and quite con-firms the opinions we expressed some three menths ago; for the last 10 weeks the average shipments to Europe have been only 600,000 quarters per week, the consequence being that the quantity affeat for Europe has decreased 4,300,000 quarters since the beginning of April, and is now the smallest than 1800. since 1807. Our pert stocks have also de-creased materially, and the returns from August I will probably show a total of not more than 2,250,000 quarters, against 3,000. 500 quarters last year. The most extra absence of Russian and Indian wheat, and absence of Hussian and industry to be the obvious fact that Europe is likely to be dependent upon America and Canada for the next six months for its supplies, and consequently for its lead as to future prices. The world's visible supply on August 1 is likely to be the smallest on record, with the exception of the years 1807 and 1808."

terbohm estimates the wheat crop of the world, in quantities of 480 pounds, 090

OMILIOGS we to	1968	1907.	1906.	1905.
Name and Address of the Owner, when the Owner, which the O	7,000	45,25000	7,200	6,750
Austria	18,500	36.250	25,000	21:500
*Hungary	1.750	1,850	1,750	1,500
Belgium	4,500	3,500		3,700
Buigaria	560	200	200	200
Denmark	41,500	46,000	41,000	42,000
France	15,000	15,935	18,000	17,000
Germany	750	750	730	730
	900	650	600	29H3
Holland	17,000	21,000	20,000.	20,000
Portugal	400	400	B400	300
Roumania	of making	E.350	13,600	12,759
Thumba		63,673	83,200	79,000
	1,750	1,400	1,850	1,400
Servia		12,000	17,000	21,000
Spain		725	750	620
Sweden Switzerland	200	500	500	200
	at annual.	3,500	5,000	5,000
**Turkey	6,500	7,000	T.580	7,550

300 1,750 1,500 40,000 3,300 3,000 91,000 800 1,000 2,475 35,000 2,500 55,000 575 756 2,250

400,000,000 quarters, whereas the average production for the previous six years, as revised, was \$06,000,000 quarters. The inference, if our forecasts prove to be true, is obvious, because, while last year's crop was evidently a deficient one, the reserve stocks in the world were enormous; today these latter are obviously very small."

FIRM DEMAND FOR PRESH EGGS Good Inquiry for Poultry-Butter Moves Actively.

Receipts of eggs of all kinds yesterday were 253 cases. There was a good demand for a strictly fresh article and sales of extras were reported at 26 and 27 cents. There is much complaint on Front street because some handlers have instituted the system of grading eggs, but if this system is good in all other large cities, it should be good here. The consumer demands it and in the end it will be the best thing for the producer and shipper. It may make more work and less profit for the middle man, but this will not stay the innograding is being done by egg jobbers who are not located in the Front street produce district, which would indicate a revolution in the local egg trade. Cnly a few years ago the butter business was entirely controlled on Front street, but now it has largely passed into the hands of the city creamery men, and the egg trade may go the same way unless modern methods are adopted in the old district.

The poultry market was firm yesterday, with receipts moderate and the demand Butter was active and firm. Receipts

BANANAS ARRIVE IN GOOD CONDITION Watermelons Firmer Because of Higher

Prices in the South. Three cars of hananas arrived yesterday in first-class condition and most of them ready for immediate sale. Two cars of watermelous and one car of casabas were received. Melons are firmer on the California advance. Cantaloupes were in good supply and steady at \$2. Peaches were rather scarce, but a good supply is in tran-sit. There was a good demand for grapes and Rose of Peru were held firmly at \$1.50

1 car barley. I cars and 528 bales hay, 3

Cascara Bark Firm. Because of the firmer Eastern markets and the better general demand for cascara bark, local buyers have again advanced their prices. Five cents was paid for new bark yesterday. The amount of business under way, however, is light. Most of the holders are asking very high prices.

Bank Clearings. Clearings of the Northwestern cities yes-terday were as follows: | Clearings | Portland | \$ 929,946 | Seattle | 1,565,287 | Tavoma | 616,901 | Spokane | 947,356

PORTLAND MARKETS.

Grain, Flour, Feed, Etc. Grain, Flour, Feed, Etc.

WHEAT—Trank prices; Club, 88c per
bushel; forty-fold, 19c; Turkey red, 19c;
ffe, 88c; bluestem, 92c; Valley, 88c.

FLOURE—Patents, 44.55 per barrel;
straights, \$4.05@4.55; exports, \$3.70; Valley, \$4.45; \(\frac{1}{2}\)-mack graham, \$4.40; whole
wheat, \$4.55; frs. \$5.50

BARLEY—Feed, \$24.50 per ton; rolled,
\$27.60.85; blewing, \$26.

Millstufffs—Bran, \$26.00 per ton; middlings, \$31; shorts, country, \$20; city,
\$28; U.S. Mill chop, \$22.

OATS—No. 1 white, \$26.50 per ton; gray,
\$26. OATS-NO. 1 white control of the cont

Vegetables and Fruit.

FRESH FRUITS—Apples, new California, \$125@1.50 per box; cherries, \$3910c per h; peaches, 50@10c per hc; peaches, 50@10c per bc; crate: Sarilett pears, \$1.25@1.75 per box; prume, 80@90c per box; grapes, \$1.25@1.75 per box; pums, 80@90c per box; grapes, \$1.25@1.50 per crate: apricots, \$1; blackberries, \$1.20. TROPICAL FRUITS—Oranges, Mediterranean sweets, \$2@3.75 per box; Valencia lates, \$2.50@4.50 per box; femons, fancy, \$3.50@6 per box; standard, \$1.50 per box; grapefruit, choice to fancy, \$3.50@6 per box; hansanas, \$4.50@c per pound. POTATOES—Buying price: 90c@81 per hundrod: sweet potatoes, 5c per pound. MELONS—Cantaloupes, \$2 per crate, watermelons, \$1.50 per 100 loose; crated, \$c per pound additional: casabas, \$2.25 per dozen.

GNIONS—California, \$1.50 per sack; walls wate, \$1.50 per formelons, \$2.50 per formelons, \$1.50 per sack; walls water, \$1.50 per formelons, \$2.50 per formelons, \$1.50 per sack; walls water, \$1.50 per formelons, \$1.50 per Vegetables and Fruit.

Walla Walla, \$1.15@1.25; garlic, 10c per pound.

ROOT VEGETABLES—Turnips, \$1.50 per sack; carrots, \$1.75; parsnips, \$1.75; bests, \$1.30.

VEGETABLES—Beans, 5c per pound; corn, 25@30c per dozen; cucumbers, hothouse, 25@30c per dozen; outdoor, \$1.00 per box; egg-plant, 10c per pound; lettuce, nead, 15c per dozen; parsley, 15c per dozen; pens, 6c per pound; perpers, \$@30c per pound; radiches, 12%c per dozen; spinach, 2c per pound; formators, 75c@\$1 per crate; selery, 90c@\$1 dozen; artichokes, 75c dozen.

Dairy and Country Produce. Dairy and Country Produce.

BUTTER—Extras, 30c per pound; fancy,
27 te: choice, 23c; store, 18c.

EGGS—Oregon extras, 26@27c; firsts, 24

\$25c; seconds, 22@25c; thirds, 15@20c;
Eastern, 25@24c per dozen.

POULTRY—Mixed chickons, 12@12%c lb;
funcy heas, 18c; roosters, 8@8c; Spring, 18c;
ducks, old, 12c; Spring, 13@15c; geese, old,
8c; young, 10c; turkoys, old, 17@18c; young,
fbc. CHEESE—Fancy cream twins, 14 %c per pound; full cream trubets, 14 %c; full creams Young America, 15 %c. VEAL—Extra, 8@8%c per lb.; ordinary, 7@7%c; heavy, 5c. PORK—Fancy, 7c per lb.; ordinary, 6c; MUTTON-Fancy, 860c.

Provisions.

HAMS-10 to 13 lbs., 17c; 14 to 10 lbs., the: 18 to 20 lbs., ltc. hams, skinned, e. pinnics, 105; cottage roll, 12c; about. Tr., 12c; boiled ham, 28c; boiled pinnic, HACON—Fanor, 23c per lb.; etandard, 194c; choice, 184c; English, 179174c; strips, DRY SALT CURED—Regular short clears, dry salt, 11 to smoked, 12 to short clears backs, dry salt, 12 to smoked, 13 to 0 or backs, dry salt, 12 to smoked, 13 to 0 or got exports, belies dry salt, 12 to smoked. gon exports, belies dry sait, 12 %; smoked,
12 %;
LARD-Kettle rendered: Tierces, 13 %; c;
tubs, 13 %; c; 50s, 13 %; c; 20s, 13 %; c; 10s, 14c;
5s, 14 %; c; 3s, 14c, 5tandard, pure: Tierces,
12 %; c; tubs, 12 %; c; 50s, 12 %; c; 20s,
12 %; c; 10s, 12c; 5s, 13 %; c Compounds;
Tierces, 8 %; c; 10s, 2 %; c; 50s, 8 %; 20s,
8 %; 130s, 0 %; c; 5s, 9 %; c.
8 MOKED BEFF-Beer tongues, each,
70c; dried beer sets, 10c; dried beer outsides, 10c; dried beer insides, 18c; dried beef
huckles, 18c;
PiCKLED GOODS-Barreis: Pisr feet,
513; regular tripe, \$10; honeycomb tripe, \$12;
plast fongues, \$10;50; ambst tongues, \$25;
5s, P. beer tongues, \$20; pig snouts, \$12;50;
pk, cars, \$12,50;
MESS MEATS-Beef, specials, \$15 per
barrei; plate, \$14 per barrei; family, \$15 per
barrei; pork, \$21 per barrei; brisket, \$25 per
barrei.

United States, 86,000 79,000 91,000 55,000
Uruguary 1,500 1,500 800 875
Mexico 1,000 1500 1,000 T50
Japan 3,000 2,500 2,475 2,230

Total out of Europe 190,000 185,740 200,523 182,975
Grand total 400,000 383,225 431,855 414,735

"Including Poland and Stheria **Europe
"This statement shows," says Beerbohm, "that the total world's crop is estimated at 400,000,000 quarters, whereas the average production for the previous six years, an prevised, was \$06,000,000 quarters. The interested, was \$06,000,000 quarters. The interested of the previous six years, and production for the previous six years, and years and the production for the previous six years, and years and the production for the previous six years, and years and the production for the previous six years, and years and the production for the previous six years, and years are the years are the previous six years, and years are the Coul Oil, Linsced Oil, Etc.

PORTLAND LIVESTOCK MARKET. Prices Current Locally on Cattle, Sheep and Hogs.

Livestock receipts were very light yester-day, only 60 cattle coming in. There was a good demand all around. Hogs were quoted very strong and cattle and other lines were steady to firm, there being no dif-ficulty in maintaining full quotations on all choice offerings. choice offerings.

The following prices were current on live-stock in the local market yesterday: CATTLE-Best steers, \$8.75.64; medium, \$2.25.61.50; common, \$2.862.25; cows, best, \$2.50.63; medium, \$2.25.62.50; calves, \$4.65. SHEEP—Heet wethers, \$3.50; mixed, \$3, ewes, \$2.50 g 2.75; lambs, best trimmed, \$4; untrimmed, \$3.80 g 3.75; H6068—Best, \$6.50 g 7; medium, \$5.75 g 6; feeders, \$5.50 g 5.75.

Eastern Livestock Markets.

SOUTH OMAHA, Aug. 14—Cattle-Receipts, 1990; market, stendy, Western steers, \$2.50ga,25; Texas steers, \$2.94.50; range cows and helfers, \$2.7594.25; canners, \$2.95, 2.75; exceives, and feeders, \$2.75.94.85; pulls and stags, \$2.25.95

425.

Hogs—Receipis 5200; market, 5c lower,
Heavy, \$6.15@6.00; mixed, \$6.124@6.15;
light, \$6.10@6.175; pigs. \$5.50@6; bulk of
sales, \$6.124@6.175;
Sheep—Receipis, 1000; market, steady.
Yearlings, \$4.85@4.60; wethers, \$4@4.20;
lambs, \$5.50@0.15.

RANSAS CITY, Mo., Aug. 14.—Cattle—Receipts, 2000; market, steady. Stockers and feeders, \$2.50\(\pi_4.50\); bulls, \$2.50\(\pi_4.75\); caives, \$3.50\(\pi_6.50\); Western eteers, \$3.50\(\pi_6.50\); Western cowe, \$2.50\(\pi_3.50\); Western cowe, \$2.50\(\pi_3.50\); Mose-Receipts, \$500\); market, \$0 lower Bulk of sales, \$6.20\(\pi_6.45\); heavy, \$6.45\(\phi_6.50\); packers and butchers, \$8.25\(\phi_6.50\); light, \$69\(\pi_6.40\); pigs, \$3.75\(\pi_3.25\); light, \$69\(\pi_6.40\); pigs, \$3.75\(\pi_3.25\); light, \$69\(\pi_6.40\); pigs, \$3.75\(\pi_3.25\); light, \$60\(\pi_6.40\); fed owes, \$3.25\(\pi_6.40\); fed owes, \$3.25\(\pi_6.40\);

Western, \$8.00\text{94.10}; fed ewes, \$3.25\text{94.}\$

CHICAGO, Aug. 14 — Cattle — Receipts, 2500\text{95}; market, strong Beeves, \$8.65\text{97.75}; Texans, \$8.50\text{95.20}; Westerns, \$3.50\text{96.00}; stockers and redecr, \$2.40\text{96.15}; cews and helfers, \$1.00\text{95.75}; calves, \$5.50\text{97.50}; Mogs-Receipts, \$34.00\text{90}; market, 10c lower Light, \$5.95\text{96.45}; mixed, \$5.96\text{96.25}; cheavy, \$5.90\text{96.25}; cheavy, \$5.90\text{96.25}; pigs, \$5\text{96.75}; hittle of soles, \$6.25\text{96.15}; pigs, \$5\text{95.75}; hittle of soles, \$6.25\text{96.15}; westerns, \$2.75\text{94.25}; westerns, \$2.75\text{94.25}; vearlings, \$4.25\text{95}; lambs, \$5.50\text{96.50}; Westerns, \$4.25\text{96.40}.

Bears Find It Easier to Hammer Down Prices.

ISLAND ROCK

Collapse of Lawson's Programme Also Adversely Affects Entire List-Selling Is on Very Heavy Scale.

NEW YORK, Aug. 14.-There was a heavy NEW YORK, Aug. 14.—There was a heavy break in prices of stocks today and the volume of the market, at the same time, expanded materially. Misgivings which have been gathering force for several days over the evidence of excess in the movement for the advance undermined speculative confidence and made it easier for the hears to topple and made it easier for the bears to topple over prices. The bear element was aggres-sive and was credited with influential leader-ship of a kind which has been enlisted ex-clusively on the long side of the market up

There was no positive news development to account for the reaction, but there were some disquieting rumors regarding the finances of members of the Rock Island system. Yesterday's outbreak in the Rock Island col-Yesterday's outbreak in the Rock Island col-lateral fives, which were secured by St. Louis & San Francisco common stock, was tollowed today by a slump in St. Louis & San Fran-cisco refunding fours and by wholesale un-loading of Rock Island common stock. As it was announced yesterday that the Union Pa-cific portion of a \$3,000,000 note new ma-turing had been extended for six months and as the \$7,000,000 note of the St. Louis & San Francisco due next does not mature until December next, the direct course of the was some disposition to assume also that the break in the securities signalized a new leadership for a bear campaign in the stock

The collapse of the Hoston speculator's pro-gramme was an unsettling linfuence on the whole list. Stocks which had been most widely heralded for an advance in the ad-vertising campaign were unloaded with un-concealed precipitation. It became evident that the growing distrust of the market had led to honeycombing it with stop loss orders and this had the effect of increasing the rapidity of the fail when it had once set in decisively. Imperative orders to sell very large amounts of stock when the price should reach a certain point on the decline made a position very vulnerable for bear attacks. Supporting orders which have been determinedly followed up for some time past, as a part of the programme of protecting the market, were withdrawn and prices were allowed to take their own course.

owed to take their own course. The opinion gains force that the rate of improvement in the iron and steel trade has been overestimated. Copper price was marked down at the New York Metal Exchange today and copper warrants in London also de-clined. This caused an apprehension that epsculative manipulation has played a part in the recent rise in the metal, as well as in the securities of companies concerned in the industry. Silver also dropped back to a new low record for an interval of five years, being quoted at 61½ cents in New York. Honds were irregular. Total sales, par-value, \$2,472,000. United States bonds were

CLOSING STOCK QUOTATIONS.

	CHANG.	ARABATA.	SEAGGAR.	Digo
9	Amal Copper 67,700	79%	70.5%	76%
1	Am Car & Foun. 3,000	40%	3985W	3936
н	do preferred 200	108	102%	10136
91	Am Cotton Oll 100	0.976	36.00	3436
9	Am Hd & Lt pf.	*27.55	20000	20
а	Am Ice Securi. 3,800	20.00	237.0%	229:56
n	Am Linseed Oil., 100	12	122	141
Ы	Am Locomotive 6,700	0119	06	DG 56
SII	do preferred 100	107	107	107
Ш	Am Smelt & Ref. 69,300	97	372 10	92 th
u	do preferred 100	10119	207.56	TOT
Н	Am hugar ner 0,00	AF: 1497	200	400 10
О	Am Tookeoo pr. 100	2745	800	2017.10
я	Am Woolen 1,200	2079	200	45.75
П	Anaconda Min Co. 20,500	2017	30	90%
Ш	ALCHIEND GANN	9816	9414	9116
Ш	Art Count Line 100	91	621	91
	Ralt & Ohio 5.700	19-4	92%	92.54
Ш	do preferred	-		- 85
Н	Brook Rap Trap, 18,800	29.17	251.34	5144
	Canadian Pacific., 8,600	171	16816	169
	Central Leather 1,300	2874	2846	2834
	do preferred 100	9714	97.14	9735
1	Central of N J	****	100000	200
ál	Ches & Ohio 2,200	42%	41%	41.%
all	Chicago Gt West. 300	8%	6%	6%
31	Chicago & N. W 1,700	16036	158%	159%
31	C. M & St Paul. 38,300	145%	14856	143%
Ċ.	C. C. C & St L	*****	+32.44	56
1	Cole Fuel & Iron 10,600	3436	32	32%
н	Colo & Southern 1,000	2856	377.59	32%
ال	do 1st preferred, 100	62%	104 5A	5017
ال	do 2d preferred.	40017	77077	170075
ø	Consolitated Gas. 1.800	20079	100 25	1007
۱	Corn Products2,600	474	1977	X400
	Det & Hunson 1,500	414	110 0	200
yβ	L & R Grande			0.0
ال	Thetilless Samuel 200	2020	201	26
	Electrical Security 10 000	231/	221/	2914
Ш	An lar ereferred, Soil	755	381	3817
Ш	do 24 preferred, 1.800	2076	2814	29 15
а	General Electric. 200	14545	244	145%
П	Gt Northern pf 15,500	13814	13614	136%
	Gt Northern Ore 3,006	66%	en	65.%
а	Illinois Central 1,600	137%	130%	136%
1	Interborough Met. 1,900	1246	1194	11%
1	do preferred 5,300	3334	311/4	31%
	Int Paper	40000	(43.00E)	10
Ш	do preferred	*1200	****	55
9	Int Pump 1,000	20.39	22.79	2355
м	lows Central 100	24.6.10	28.4.240	- C25 1
			40.4	
3	K C Southern 200	24	24	2336
	do preferred 270	24	24	2816 5814 10814
	do preferred Louis & Nashville. 3.76 Mexican Central	24	10816	2314 5614 10814 18
200	do preferred 209 do preferred 3.70 Louis & Nashville 3.70 Mexican Central 200 Minn & St Louis 200	24 00 110 28%	24 108% 28%	2314 5614 10814 16 28
	do preferred 200 Louis & Nushville 3,70 Mexican Central Minn & St Louis 200 M, St P & S S M 400	24 00 110 28% 118	24 108% 28% 118%	2314 5614 10814 16 28 11814
	do preferred	24 00 110 28% 119 57%	24 10816 2884 11844 54	2314 5614 10814 18 28 11814 55
THE PERSON NAMED IN	do preferred 200 do preferred 3,70 Mexican Central 3,70 Minn & St Louis 200 M. St P & S M. 400 Missouri Pacific 12,300 Mo, Kan & Texas 6,500	24 00 110 28% 319 57% 32%	24 10816 2884 11814 54 81	2316 5614 10816 16 28 11814 55
The state of the s	K C Southern 200 do preferred	26 % 28 % 319 57 % 32 % 64 %	24 10816 2886 11856 54 81 66	23 16 56 14 108 16 28 118 14 55 31 63 16
	K C Southern 200 do preferred Louis & Nashville 3.7 Moxican Central Minn & St Louis 200 M. St P & S M 400 Miscouri Pacific 12,300 do preferred 200 National Lead 12,600	24 28% 28% 219 57% 324 64% 87%	24 108% 28% 118% 54 21 64 84	23 16 56 16 108 16 128 118 16 55 31 63 16
	K C Southern 200 do preferred	28% 28% 119 57% 124 6416 8716 10856	24 10816 2886 11856 54 21 64 84 10516	231/2 561/2 1081/2 1181/2 55 31 651/2 85
	K C Southern 200 do preferred	26 26% 119 57% 32% 64% 87% 108% 42%	24 10816 2886 11856 54 21 64 64 64 4156	23 19 56 19 108 16 18 28 118 14 55 31 65 19 85 106 41 %
	K C Southern 200 do preferred 3,74 Mexican Central Mins & St Louis 200 M St P & S S M 400 Missouri Pacific, 12,300 Mo, Kan & Texas 6,500 do preferred 200 National Lead 12,000 N Y Central 7,400 N Y Central 7,400 Norfolk & West 8,400 Norfolk & West 8,400 Norfolk & West 8,400	26 26% 119 57% 87% 94% 108% 42%	24 108% 28% 118% 54 84 105% 41%	23 1/2 56 1/2 108 1/2 18 118 1/2 55 31 65 1/2 85 106 41 % 60 1/2
	do preferred Louis & Nashville 3,70 Mexican Central Minn & St Louis 200 M St P & S S M 400 Missouri Pacific 12,300 Mo, Kan & Texas 6,50 do preferred 200 National Lead 12,800 N Y Central 7,400 N Y Ont & West 8,400 Norfolk & West North American 500 North American 500 Norther Pacific 28,300	28 28 28 28 28 28 28 28 28 28 28 28 28 2	24 108% 28% 118% 54 84 105% 41% 62 142%	23 14 56 14 108 14 18 28 118 14 55 31 65 15 85 106 41 14 60 16 140 14
	K C Southern 200 do preferred	28 10 110 28% 119 57% 1214 64 14 87 14 16 42 5 25	24 10836 2886 11854 54 81 64 84 10516 4116 62 14286 2446	23 19 56 19 108 19 118 19 55 31 63 19 85 100 41 19 60 19 140 19 140 19 140 19
	K C Southern 200 do preferred 3,74 Moxican Central 200 Mexican Central 200 M St P & S S M 400 Missouri Pacific 12,200 Mo, Kan & Texae 6,500 do preferred 200 National Lead 12,600 N Y Central 7,400 N Y Central 7,400 N T Ont & West 8,400 Nortoka West 8,400 Nortoka Mesican 500 Pacific Mail 600 Pacific Mail 600 Pannewiyania 11,200	28% 119 57% 124, 641, 874, 1084, 427, 64 1447, 125%	24 10816 2586 11894 24 21 84 10516 4112 62 14286 124	231/2 561/2 1081/2 1181/2 1181/2 55 31 631/2 85 106 41 % 74 601/2 140 % 241/2 124
	K C Southern 200 do preferred	28 % 110 28 % 119 57 % 64 12 % 25 % 25 % 96 %	24 10816 2834 11854 54 81 64 64 4152 62 1424 245 124 954	23 14 58 14 108 14 128 118 14 55 31 85 106 41 14 74 140 14 24 16 124 16
	K C Southern 200 do preferred 3,74 Mexican Central 200 Missouri Pacific, 12,300 Mo Kan & Texas 6,500 do preferred 200 National Lead 12,800 N Y Central 7,400 N Y Central 7,400 NY Central 7,400 Norther West 8,600 Norther West 8,600 Norther Radific 36,300 Pacific Mail 600 Pacific Mail 11,200 Pennsylvania 11,200 Pennsylvania 11,200 Pe C & St Louis	28 50 110 28 55 119 57 56 108 15 108 15 125 56 125 56 100 100 100 100 100 100 100 100 100 10	24 109½ 28% 118½ 154 81 66 64 64 64 105¼ 62 24½ 24½ 124 95¼	23 1/2 56 1/3 108 1/4 108 1/6 118 1/4 55 31 1/8 85 106 85 106 41 1/8 41
	K C Southern 200 do preferred 3,74 Montean Central 200 Montean Central 200 Monte R & St Louis 200 Monte R & S & 400 Missouri Pacific 12,300 Monte R & S & 400 Monte R & S & 400 Monte R & 400 Notional Lead 12,900 N Y Central 7,400 N Y Central 7,400 N Y Central 7,400 N Y Central 7,400 Norfolk West 8,400 Norfolk West 8,000 North American 500 North American 600 Pacific Mail 600 Pacific Mail 12,000 Pacific Mail 12,000 Pacific Gas 1,100 P C C & St Louis Pressed Steel Car 500	28 110 28% 119 57 % 119 64 12 64 12 64 12 64 14 16 64 14 16 125 64 125 64	24 1091/2 2891/1 1181/4 54 81 1051/4 411/2 62 1427/4 241/2 124 951/4	23/4 56/4 108/4 108/4 118/4 55 31 41% 41% 41% 40/4 24/6 124 95/4 74
	K C Southern 200 do preferred	28 % 110 288 % 119 67 % 124 64 108 14 42 15 25 125 16 101 10 10	24 1091/2 288/4 1181/4 54 81 64 84 1051/4 411/4 62 1428/4 241/4 261/4 84	2314 10814 10814 11814 285 31 155 31 16814 41% 74 169 2416 124 74 74 169 2416 124 74 74 74 74 74 74 74 74 74 74 74 74 74
	K C Southern 200 do preferred 3,74 Moxican Central 200 Missouri Pacific 12,200 Mo, Kan & Texae 6,500 do preferred 200 National Lead 12,000 N Y Central 7,400 N Y Central 7,400 N Y Central 7,400 N Y Central 8,400 Norfolk & West 8,400 North American 500 Pacific Mail 600 Pacific Mail 600 Pacific Mail 11,200 People's Gas 1100 P. C C & St Louis Pressed Steel Car 500 Fullman Pal Car 500 Fullman Pal Car 500 Fy Steel Spring 300	28	24 10914 2994 1184 54 81 64 10514 4115 62 1424 124 9514 78	2314 5614 10814 11814 55 11814 55 106 41 8 74 6015 140
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Erie 23.73 do pref. 86.00 do 18t pf. 40.00 U. S. Steel 46.62 do 2d pf. 30.00 do pref. 111.87 % Grand Trunk 18.62 do pref. 121.87 % Hi Central 142.00 do pref. 28.00 L&N. 113.00 Spanish 48 92.87 % M. K & T. 32.75 Amai Copper. S0.37 %

Money, Exchange, Etc. Money, Exchange, Etc.

NEW YORK, Aug. 14.—Money on call casy.

Mel's per cent; ruling rate, 1 per cent;
closing bid, 1% per cent; last loan, 1% per
cent. Time loans very dull and steady; 60
days 1% 62 per cent. 90 days. 2% 67 per
cent; six months, 3% 64 per cent. Prime
mercantile paper, 1% 64 per cent. Sterling
exchange steady, with actual business in
bankers' bills at 34.840064.85 for 60-day bills
and at 4.8850 for demand.

and at \$4.8650 for demand.
Commercial bills \$4.8464.8475.
Bilver-Bar, 514c; Mexican dollars, 45c.
Bonds-Government, steady; railroad, ir-

LONDON, Aug. 14.—Bar silver-Quiet, 23 11-16d per ounce.

Money—% per cent.

The rate of discount in the open market for short bills is 1% per cent. The rate of discount in the open market for three months' bills is 17-16@1% per cent.

SAN FRANCISCO, Aug. 14.-Silver bars-Mexican dollars—Nominal. Drafts—Sight, 10c; telegraph, 124c. Sterling on London, 60 days, \$4.854; sight,

Daily Treasury Statement. WASHINGTON, Aug. 14.—Today's statement of the Treasury balances shows:
Available cash balance \$192.781.346
Gold cold and builton 41.091.974
Gold certificates 33,850.800

ACTIVE BUYING IN CHICAGO PIT.

Rain Interferes With Harvesting in Dakotas-Strong Milling Demand in Northwest.

slight drop at the start, owing to the selling brought out by the fatiure of the Liverpool wheat market to respond to the advance here yesterday, the local market rallied and continued firm the remainder of the screion. The upturn was due to reporte that rains were general last night throughout the Dakotas, which will, it is expected, greatly interfere with harvesting. Active buying by a leading bull, whose purchases yesterday were largely the cause of the advance, added fresh vigor to the bullish enthusiasm during the last hour of trading and caused lively covering by shorts. Strength at Northwestern grain centers, which was said to have been due to an active milling demand for cash wheat, was an additional incentive to buyers here. The market closed strong, with prices almost at the top. September opened 1,0% to lower at \$25,898c, advanced to \$24,00 and closed at 049044c.
Corn closed weak. September opened the lower at 7714c, advanced to 7774c and closed

Outs were weak. September closed at 47c. Provisions were firm and steady. September pork was off 2½c. Lard and ribs were unchanged.

Leading futures ranged as follows WHEAT 99% Open: .95 .93 .93% High. Low. Close. \$ 94% \$ 92% \$ 91% 96 96 CORN. Sept. 77 1/2 Dec. 64 % May 63 % OATS.

Sales, High, Low, Bid. Dec. 47%, 67,700 70% 75% 75% 76% May ... 49% MESS PORK. 18.12 15.27 16.17 LARD. SHORT RIBS. 8.65 8.75 5.12 8.75 8.83 8.22

Flour—Steady.

Wheat—No. 2 Spring, \$1.14: No. 3, \$1.00@

1.13: No. 2 red, 94@964.

Corn—No. 2, 75%c. No. 2 yellow, 80%c.

Oats—No. 2, 47%g47%c; No. 2 white,
48%g49c; No. 3 white, 46%g48%c.

Rye—No. 2, 77%78%c.

Barley—Fair to choice maiting, 65@67c.
Flax seed—No. 1, \$1.21%g1.30; No. 4

Northwestern, \$1.31%.

Timothy seed—Prime, \$3.00@170

Northwestern, \$1.31 %.
Timothy seed—Prime. \$3.00 @ 3.70.
Short ribs, sides—Locse, \$8.50 @ 8.80.
Mess Pork—Per barrel, \$14.95 @ 15.
Lard—Per 100 pounds. \$9.22 %.
Short clear sides—Boxed, \$8.87 % @ 9.12 %.

Flour, barrels 23,000 26,000 Wheat, bushels 244,000 118,000 Corn, bushels 168,000 118,000 Oats, bushels 358,000 225,000 Rye, bushels 2,000 Rye, bushels 3,000 Rye, bu 21,000 61,000

Grain and Produce at New York. NEW YORK, Aug. 14.—Flour—Receipts, 16,400 barrels; exports, 3000 barrels, Market

Wheat—Receipts, 115,600 bushels; exports, Agron Lexington 1.01 elevator and \$1,015 f. o. b. affoat; No. 1 Northern Duluth, \$1,2814 f. o. b. affoat; No. 2 hard Winter, \$1,05% f. o. b. affoat; No. 1 Lowell day on frost and rain naws from the Northwest, higher outside markets, small interior receipts and reports that the control of the c west, higher cutside markets, small interior receipts and reports that Odessa mills were buying wheat in Roumania. The close was the he net advance. September closed at 140% net advance. September closed at \$1.02% December at \$1.04% and May at \$1.07.

Hops and wool-Quiet. Hides Steady. Petroleum-Steady.

Grain at San Francisco. SAN FRANCISCO, Aug. 14.-Wheat-Firm. Barley-Steady. Spot quotations:

Wheat-Shipping, \$1.625-31.70; milling, \$1.70@1.78%. Barley—Feed, \$1.82%@1.88%; brewing, \$1.40 Onts-Red, \$1,45@1.05; white, \$1.42\@1.55;

Wheat-No trading. Barley-December, \$1.36@1.36%. Corn-Large yellow, \$1.85@1.90.

European Grain Markets. LONDON. Aug. 14.—Cargoes, inactive but steady. Barley, prompt shipment, 51s; Walla Walla prompt shipment, 31s 6d, English country markets steady. French ountry markets quiet but steady,

LIVERPOOL, Aug. 14.—Wheat—September, 7s 4%d; December, 7s 5%d. March, nominal. Weather, cloudy.

Sentiment Regarding Future Improves.

BUYERS OPERATE FREELY

Better Conditions Prevail in All Large Eastern Cities-Industrial Reports Are More Favorable.

NEW YORK, Aug. 14.—Dispatches to Dun's Review indicate the mid-summer weather is retarding progress somewhat, but on the whole, the volume of business grows

on the whole, the volume of business grows larger and there is pronounced improvement in sentiment regarding the future.

Quiet conditions prevail at Boston, but contracts are placed more freely for delivery up to the end of the year. Textile conditions are a little better at Philadelphia and leather is firm, but payments are still backward. Distribution of merchandise at Pittsburg shows increase, the sentiment is better and the steel industry more active.

Buyers are numerous at St. Louis, and some lines show fully as much activity as a year ago, while manufacturing establishments steadily increase outputs. Collections are good. Retail trade is active for the season at Kansas City, while in jobbing lines.

son at Hamsas City, while in folbling lines orders are rather light for immediate ship-ment, but numerous contracts are received for future delivery. Some country buyers place larger orders than last year, owing to

the better crop conditions.

Chicago reports an increase in the active capacity of leading industries, much structural work is about to begin and the raliways reduce the number of idle cars. Out side buyers operate freely in the wholesale markets, but retail trade is seasonably quiet. Retail trade is dull at Cincinnati, but trav-eling salesmen send in fair orders for dry-gnode and the whisky market is firm. Pig fron is active and clothing manufacturers report good conditions. Drygoods sales in August exceed the same time last year and ollections are better. Trade at Portland, Or., is of normal mid

summer volume, but sentiment has and there is confidence in the future. Bank Clearings. Bradstreet's bank clearings report for the week ending August 13 shows an aggre-gate of \$2,520,167,000 as against \$2,442,108,-000 last week and \$2,766,672,000 in the cor-responding week last year.

Philadelphia St Louis Philaburg San Franciscs Kansas City Baltimore Cincinnati Spokane, Wash Salt Lake City ayannah Nashville ochester . instford . . les Moines

Knoxville, Fla ... Chatianoga Charleston, S. C ... Lincoln, Neb ... Wilmington, Del ... Wilmington, Del ... Wilmington, Del
Wichita
Wilkesbarre
Wheeling, W. Va
Fall River
Davenport
Kalamasso, Mich
Topeka
Helena
Springheld, Iii
Youngstown
Port Wayne
New Bedford
Erie, Pa
Codar Rapids, Is
Macon Bingnamen
Chosser, Pa
Sloux Falls, S. D.
South Bend, Ind
Bleomington, Ill
Canton, O.
Quincy, Ill
Springfield, O.
Decanur, Ill
Mansfield, O.
Frement, Neb
Jacksonville, Ill
Oklahoma
Houston
Sacramento
Jackson, Miss 400,000 10.8 475,000 *4.4 271,000 17.2 400,000 5.1,073,000 *12.5 1,073,000 *32.3 18,497,000 51.3 857,000 ...

*Increase. BUYERS OUT IN LARGE NUMBERS. Gradual Improvement in the Iron and Steel

Gradual Improvement in the Iron and Steel and Allied Trades.

NEW York Aug 14.—Bradstreet's tomorrow will say:

Trade is of fair volume, crops have been making further progress, corn especially being helped by rains, and collections show tangible improvement, though backwardness is still a subject of complaint here, all advices agree that buyers are in the various markets in large, if not record numbers, but caution and conservatism are strongly apparent and at some centers disappointment is expressed at the volume of business done so far in August.

Industrial reports are as favorable as for some weeks past. There is still slow gradual improvement in the iron and steel and allied trades, though pig iron is lower this week and as Southern lumber prices are higher, there is talk of many mills being again set in motion.

Still there are numerous reports of curtailed output, textils lines at one leading center running to only 50 to 80 per cent. Large auction sales of textile products have been well attended and prices, while naturally lower than in regular trade channels, are fairly up to expectations.

The wool trade has a cheerful tone and good interest is displayed by large and small buyers. Spring lines are still being opened and the outlook is regarded as encouraging.

Business failures in the United States for

Business failures in the United States for

Business failures in the United States for the week ending August 13 number 249 against 205 last week, 146 in the like week of 1907, and 143 in 1908. Canadian failures for the same period number 31 against 19 last week and 30 in the corresponding week of last year.

Wheat, including flour, exports from the United States and Canada for the week ending August 13, as reported by telegraph to Bradstrets, aggregate 3,750,272 hushels against 3,696,348 last week and 2,947,935 this week last year. For the seven weeks ending August 13, the exports are 18,865,069 bushels against 18,911,193 in the corresponding period last year. ing period last year.

Metal Markets. NEW YORK, Aug. 14.—There was a de-cilne in the London tin market today, with

THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY CAPITAL AND SURPLUS, \$1,000,000.00

OFFICERS

R. W. SCHMEER, Cashier. J. C. AINSWORTH, President. R. LEA BARNES, Vice-President. A. M. WRIGHT, Assistant Cashier. W. A. HOLT, Assistant Cashier.

TRAVELER'S CHECKS

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apot closing at \$135 los and futures at \$136. The local market was weak to consequence, with quotations ranging from 29.75 to 30.35c. Copper broke to \$19 for for spot and \$50 los 36 for futures in the London market. The local market was weak and lower, with Lake quoted at 18.02618.75, electrolytic at 18.000 18.62%c and casting at 13.25912.37%c.

Lead was 38 96 lower in London at \$13 78 6d. The local market was dull at 4.57% \$4.62%c.

Spelter was unchanged at \$19 178 6d in London, but was easy here at 4.67%44.72%c.

The local local market was unchanged.

EXTRA TRANSPORTATION COST KEEPS FRUIT FROM SEATLE.

Jobbers in Sound City Want Oregon Cheese for Storage-Eggs Are Firmer.

SEATTLE Wash. Aug. 14.—(Special.)—Agents of the express companies here dony that they have made any advances in express charges on fruits from the Yakima Valley, except that shipments are billed at actual weight this year, instead of under weight, as heretofore. Yakima fruit, however, has about disappeared from this mar-

Commission men are protesting against the poor cantaloupes offering. Good stock enally commands \$464.50. There is a very active demand for the fruit now, but supplies are

light and the quality is poor.

During July 274,000 packages of fruit and yegetables were shipped to this market.

Dry weather at some Alaska points, particularly in the Yukon Valley, is causing a slight falling off in orders from the North.

Egge were firmer today, with a few sales reported at 35 cents. Most houses will make that price next week. Cheese is firm, Johnson bers are trying hard to buy Oregon chees

QUOTATIONS AT SAN FRANCISCO. Prices Paid for Produce in the Bay City

Prices Paid for Produce in the may city
Markets.

SAN FRANCISCO, Aug. 14.—The following prices were quoted in the produce market today:
Miliatuffs—Bran, \$25@31; middlings,
\$22.50@50.
\tegerables—Cocumbers, 20@50c; garite,
\tegerables—Cocumbers, 20@50c; garite,
\tegerables—Cocumbers, string beans, 2@
50c; asparagus, 3@5c; istring beans, 2@
50c; sapplant, 50@50c.
Hutter—Fancy creamery, 27c; creamery,
seconds, 25c; fancy dairy, 22c; dairy seconds,
20c.

20c.
Cheese—New, 10%@11%c; Young America, 12%@13c.
Eggs—Store, 32%c; fancy ranch, 36%c.
Pouttry—Roosters, old, \$4.50@4.50; roosters, young, 55@7; hrollers, small, \$2.50@3; broilers, large, \$3.93.50; fryers, \$40.5; hens, \$4.50@5.50; ducks, old, \$3.50@4.50; young, \$5.50.
Wool—Spring, Humboldt and Mandocino, 15@18c; Mountath, 4@8c; South Plains and

1.7 Pos. 1.7

Rain Came Too Late.

Dried Fruit at New York.

*19.1 NEW YORK, Aug. 14.—The market for *3.0 evaporated apples is quiet, with prime for November delivery quoted at 8c. Spot quotations are unchanged, with choice at 10% 7.8 10½c, prime at 6%67c, common to fair at

10% of the action of primes are cleaning up well and the market is firm in tone, although the general range of prices is unchanged at 40% of or California and 7% for Oregon for the control of the contr

fruit.
Apricots are quiet, with choice quoted at 85,69c, extra choice at 95,10c and fancy at 0%@file.
Peaches are unchanged, with choice quoted Peaches are unchanged, with choice quoted at 74,684c, extra choice at 800c, fancy at 84,694c and extra fancy at 95104c.

Raisins are very firm on the Coast, owing to the bullish crop reports, but the local spot situation is unchanged, with locae Muscatels quoted at 44,654c, choice to fancy seeded at 6974c, seedless at 566c and London layers at \$1,8001.65.

Dairy Produce in the East, CHICAGO, Aug. 14.—On the Produce Exchange today the butter market was steady. Creameries, 19622c; dairies, 17620c. Eggs.—Stoady, at mark cases included 1461616; firsts, 1819c; prime firsts, 20c. Cheese—Firm, 1115-6437/cc.

NEW YORK, Aug. 14.-Butter-Firm and

unchanged.
Cheese—Steady and unchanged.
Eggs—Quiet and unchanged.

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TRAVELERS' GUIDE.

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Oregon City-4, 6:30 A M., and every 0 minutes to and including 9 P. M.,

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FOR VANCOUVER,

Ticket office and waiting-room Second and Washington etreets.

A. M.—0:15*, 6:50, 7:25, 8:90, 8:55, 8:10, 0:50, 10:30, 11:10, 11:50, 1.50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35** II:45**

On Third Monday in Every Month the Last Car Leaves at 7:05 P. M.

*Daily except Sunday. **Daily except Monday Monday.

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