

AT LAST

TO THE AMERICAN PEOPLE:

The importance of this announcement, the one to which I have carefully led up, can be seen when I assert— I am in absolute control of a corporate institution adequate to cope with the machinery of the SYSTEM. I shall make demonstrations of its power to perform what I have predicted for it.

"National Stock"

LEGAL NAME, BAY STATE COMPANY. CAPITAL, ONE BILLION DOLLARS; 20,000,000 SHARES. CAN INCREASE TO ANY NUMBER OF BILLIONS. FREE FROM TAXATION. BACKED BY A SOVEREIGN STATE. NOW HAS 60,000 STOCKHOLDERS. INTENDS TO HAVE 20,000,000 STOCKHOLDERS. THE ONLY CORPORATION IN EXISTENCE TO DAY WHOSE SCOPE AND LEGAL AND STRATEGICAL POWERS ARE UNLIMITED.

Today I am in absolute control of this extraordinary institution, the only one of its kind on earth. I am its president and have the proxies of nearly all its stockholders, with special instructions from them to elect my own board of directors.

In "National Stock," I have a corporation with unlimited capital stock. The stock I shall offer in practically unlimited amounts to the people, constantly advancing the price in the open markets, that every buyer may, if he wishes, sell what he has bought at a profit.

Illustration: Whenever in the past I have appealed to the people in the interest of a stock and they have responded, the money they paid has always gone, less my pay for the job, to the corporation whose stock I had sold, thereby leaving me helpless to protect its price in the market. Bear in mind, there are two classes of people who buy stocks: Speculators and investors.

The marketing of a stock is only a first move in a stock manipulator's business. To be successful, he must establish his proposition on recognized trading basis. This can only be done by deliberately making a market for it. Example: My first move in wielding the power of "National Stock" for the benefit of its stockholders, the public, will be certain and aggressive operations in American Smelters, National Lead, Trinity and First National Copper, St. Paul Railroads and Yukon gold.

Had "National Stock" handled Yukon, the money paid by the public would have been retained to support the stock in the market, buying all the stock that was offered, either by those who wished to sell for profit or by those who, by selling freely, wished to attack the value, the result being that in a short time the stock would be firmly established on a rock-bottom basis on its intrinsic value, \$12 to \$15, and impregnable to speculative attacks.

A Word Here: It has developed since the writing of my first advertisement that it is a physical impossibility to print in this space—even in this full page, what I intended—the plans of "National Stock". I have, therefore, decided to break off here and rush the full story into a pamphlet.

greatest instrument of modern time for the righting of the people's wrongs. 1—Everyone who reads it will read it. 2—Everyone who reads it will admit before you go further that these four advertisements have been published, and at a cost of \$150,000, for no other purpose than to get the public into a frame of mind where they must have the story of "National Stock"—the story of its plans and intentions. I mean by this that these advertisements were not published for the purpose of booming "National Stock" or for securing buyers for it now, but solely for the purpose of getting before the millions a document of too sensational nature to publish in a newspaper advertisement. This means I intend to compel every man and woman in America to read the pamphlet now, not next month or the month after next, but now, I say now because—

Stock Market Activity: This is why I say everyone must have a copy now, not when "National Stock" has advanced in the markets to \$10 per share. Bear in mind, as my plans work out, the "National Stock" in the stock market will mean increased activity in "National Stock" in the stock market, the price of which, as I will steer it, will make for constantly advancing prices until the excitement generated by "National Stock" will top all of the past stock market activities which I have created, notwithstanding: The culmination of the Amalgamation flotation caused mobs of buyers to surround the National City Bank, the Standard Oil Bank, the largest bank in America that day and night at the opening of subscriptions. The tremendous activity and rise of Trinity (1000 per cent in less than 1000 stock exchange hours) last year brought such a mob of buyers to the Stock Exchange as to cause a panic and the barring of all visitors.

My Yukon campaign caused the calling of the New York police to Wall street to control the great army of buyers who flocked to that center, and the "Lawson Panic" in December, 1904, dropped prices over \$100,000,000 in three days. Also bear in mind another reason for great activities and price advance. I will advertise throughout the world at the completion of each of my stock market deals their exact history, showing in the results the big profits which have accrued to "National Stock," which profits will be reflected at once in increased activity and advance in the price of "National Stock". They are solely for the purpose of showing the public—all classes of the public—that it is a duty they owe themselves to send at once for the "National Stock" pamphlet, which will be a brutally brief upon application. Later on my advertising will be directed to all for the "National Stock" pamphlet, which will be a brutally brief upon application.

NEW BANKS AND TRUST COMPANIES: With the funds secured by the sale of "National Stock," banks and trust companies will be established, in which the people will deposit their money to be loaned out at rates of interest only large enough to conduct a legitimate banking business and to make a fair return to stockholders.

Wheat Gains a Cent: CHICAGO, Aug. 13.—Strength in wheat was in evidence from the beginning of trade to the end of the session. A feature of business was liberal purchases by the influential trader who heavy sales yesterday caused the market to slump 2 cents. The market was buoyant all day from the start by comparatively steady cables and by advices from Western Canada claiming that low temperatures had prevailed last night throughout Saskatchewan and Manitoba. Later in the day statistical news encouraged further buying.

its stock market operations, and set up duplicate banking institutions alongside of these two. The foundation of each will be an ideal charter that will bear even the owners of "National Stock" from securing directly or indirectly any profits other than five per cent upon the capital invested. All surplus will be returned annually to the depositors in the form of interest upon deposits or to borrowers throughout New England in the form of reduced loan rates, nor will "National Stock" retain for itself the control or direction of the institutions. Their management will be absolutely placed in the hands of the best of the old bank officials, who will be selected from those who have been driven out of business, or from savings bank officials.

GREAT PROFITS IN "NATIONAL STOCK"

EXTRACT "B" FROM PAMPHLET. "National Stock" after it has made helpless the Rockefeller, Harriman and Morgan in the same way the System rendered helpless the people last October, after it has vast sums of cash in its treasury and has banded together at least 1,600,000,000 of intelligent stockholders, will use these stockholders and its vast resources to convert back to the people's ownership the great industrial and financial institutions of the country. No miracle is promised here, but the disintegration inevitable from the coup I shall inaugurate will loosen the System's hold on the concerns and they will be taken possession of and reorganized by "National Stock" in the mere process of events. The backbone of "National Stock" which can and will bring about these things is in its stockholders. The more stockholders there are the greater will be its power to accomplish these things of that power and the quicker the results from the application of that power and the richer the results from the application of that power and the richer the results from the application of that power and the richer the results from the application of that power.

TREMENDOUS MARKET DEALS

It is common knowledge that in many of my previous stock market campaigns, whenever I predicted the rise or fall of a stock, the system could make it so temporarily in the other way by the sheer weight of money. As they did in Yukon so they did long ago in Amalgamation. After selling the stock to the public at 100 the System advanced its price to 33, then accounting me 100 had gone from 10 to 33 the System drove it back to 12, then allowed it to rise to 105. Butte and Boston having arisen on my advice from \$2 to \$48, was driven next to \$14, then allowed to advance to \$130.

THOMAS W. LAWSON

BEARS TAKE HOLD

Hammer Stocks Down in Absence of Support. SELLS, HOWEVER, SMALL. Less Favorable Conditions Reported by Iron and Steel Stocks. Weakness in Rock Island Group.

NEW YORK, Aug. 13.—The manner in which the market acted today proved very puzzling to explain. A lull in the activities of the powerful party in the speculation which has favored the advance by all the devices of leadership and manipulation was evident. A party of professional operators acted on the evidence to move on the short side of the market and helped on the action that resulted from the withdrawal of the fostering measures of the bull party. This bear movement was conducted with extreme caution and with signs of steadily covering operations being resumed at small reactions in prices. The amount of the liquidation induced by the recession in prices proved moderate and there was nothing like the precipitous unloading which which so prolonged an advance as had occurred usually.

Table with columns for various stock categories and prices. Includes sections for Closing Stock Quotations, Stocks in Closing Quotations, and various individual stock prices.

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DOWNING-HOPKINS CO. ESTABLISHED 1855. STOCKS - BONDS - GRAIN. Rooms 201 to 204, Couch Building. Telephone 3235.