

The Oregonian

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PORTLAND, WEDNESDAY, JULY 29, 1908.

A COMPREHENSIVE SPEECH.

Mr. Taft's speech is before the country. It is careful, judicious, moderate, yet inclusive, and therefore characteristic of its author.

It is a discourse in the easy style of a popular address, as such a speech should be, not in the close and severe language of opinion from the bench.

Every topic is dealt with freshly and independently. The country has the railroads to deal with, the trusts and the claims of labor.

The speech is long, but the subjects are topically treated; therefore it may be read in portions and sections, and the remarks on any topic may be consulted when desired.

THE RISE IN STOCKS.

Nearly all of the prominent railroad and industrial stocks have advanced in heavy advances, and a Chicago statistician has figured out that, since low-water mark was reached late in 1907, there has been an appreciation in the value of 175 leading securities of more than \$2,514,000,000.

The advances in the stock market is due to the increasing stocks of money which find in present prices for railroad and industrial stocks satisfactory investment.

Northern Pacific, Union Pacific and a number of other standard securities will pay much as, and some of them more than, five per cent. As an investment, they are accordingly much preferable to the cheap rates that are offered for mercantile paper or loans.

because there is a shortage of money, but because a temporary loss of confidence frightens so much money into hiding that the amount still available commands rates that for most purposes are prohibitive.

The country at large will not suffer by the present advance in stocks and bonds, for the advance is merely a reflection of the increased supply of money, and that in turn is an unmistakable sign of returning prosperity.

FAIRLY CONSIDER IT.

Had the great penalty against the Standard Oil, for the crime of paying rebates, been enforced, there would be no trouble hereafter with any offender, great or small.

NEW YORK AND INDIANA.

The New York World has examined the records and finds that no Democratic candidate who failed to carry both New York and Indiana has ever been elected.

McClain in 1864 carried New York and Indiana. He was defeated. Seymour in 1868 carried New York and Indiana. He was defeated.

The showing is not very encouraging for Bryan, for, since the advent of the Independence League, with all the strength Nebraska can give it in New York, there is no match likelihood that the Nebraska can carry New York.

HARRIMAN AND THE GOULD SYSTEM.

There is nothing surprising in the report that what is known as the Gould system of railroads is about to be brought under the domination of E. H. Harriman.

One great Bryan ratification leading to a wild burst of enthusiasm in celebration of the triumphant reappearance of the peerless one after another of the new leaders of the party.

The Gould system, with the Missouri Pacific, the backbone of the arch, includes in actual ownership or under lease more than 12,000 miles of railroad extending from Omaha on the north, with a network of branches, down to New Orleans and Galveston.

systems already under the Harriman control, so that the effect of the amalgamation, if it is consummated, will be materially to enhance the efficiency of both properties and at the same time admit of great saving in operation.

With the Gould roads under Harriman control in the Middle West, the movement of lumber from the Pacific Coast would be materially facilitated.

At Weiser, Idaho, a few days ago, Edward Hubbard, veteran engineer of the Oregon Short Line, was acquitted by a jury of the charge of manslaughter, caused by running over and killing a four-year-old boy.

FOOLING THE NEWSPAPERS.

One or two little state papers that have nothing better to do profess to be grieved over The Oregonian's news forecast of the Standard Oil decision.

The pastor of an Eastern church proposed the erection of an addition to the church to be used as a court-room by the young people.

DO WE REALLY KNOW HISTORY?

To the reader of current history as it is written in the daily papers and the magazines, the story of events is clear and intelligible.

One great Bryan ratification leading to a wild burst of enthusiasm in celebration of the triumphant reappearance of the peerless one after another of the new leaders of the party.

The report that Pittsburg has put the ban on open-air bathing suits will be believed when it has been fully confirmed from reliable sources.

The Hearst speech was well worth reading. Any man would be proud to have written it. Mr. Brisbane is to be congratulated.

Nowadays a man who is rich can hardly be in the prominent citizen class unless he can show how he made his money.

Mr. Bryan hasn't said that he is highly pleased to see the dinner pails filling up.

the jury awarded plaintiff \$1800. Such, in brief, is the story of the attempt of a Washington County farmer to hold up the new electric line to Hillsboro.

At Weiser, Idaho, a few days ago, Edward Hubbard, veteran engineer of the Oregon Short Line, was acquitted by a jury of the charge of manslaughter, caused by running over and killing a four-year-old boy.

When the soldier was shown the dead body of his victim, shudders shook his frame, and he would have fallen in a collapse, except he was shackled to Deputy Sheriff Doak.

ACCUSED OF STEALING AUTO

Chicago Man in Custody at Chehalis.

CHEHALIS, Wash., July 28.—(Special.)—Ernest Deblair was arrested here today charged with stealing a Haynes automobile in Chicago in May.

The Inman-Poulsen Company, who made \$1,000,000 out of the lumber business in a few years, are not the only firm that succeeded in holding their own in the face of the alleged prohibitive freight rates.

The American Society of Equity is not having very good success in holding up the price of tobacco, but insurance rates on Kentucky tobacco barns must certainly be higher than they were before the society began its campaign against the tobacco trust.

Some people will deplore the immense "waste" of ammunition and the other large expenditures on account of rifle contests taking place in the United States, but all would rejoice, in case of war, that our soldiers know how to defend themselves or vanquish an enemy.

In giving an account of a speech by Jim Ham, at the Wisconsin Democratic state convention, the Milwaukee Sentinel speaks of the pink-whiskered orator as from Chicago and Georgia.

Rhode Island has tried to do something original by celebrating the battle of Bull Run. Better forget it. It was a military disaster for the North, and there's nothing to be gained by reminding the South of the conflict.

Corn is now 80 cents a bushel in the Middle West. Mr. Bryan should exclaim: "Remember the days when you sold your corn for ten cents, farmers, and vote for the Democratic ticket."

A Topeka woman has two children of her own and has adopted seven or eight more, but she has no place in the family. There isn't any place in the Hereafter too good for her.

It will be unnecessary for Mr. Roosevelt to take the stump. He can find occasion to write a letter to some backwoods friend and let it be given to the press for publication.

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CONFESSES BRUTAL MURDER

Corporal Barker Shudders When Shown Victim's Dead Body.

SPOKANE, Wash., July 28.—Corporal Frank Barker, of Company D, Third Infantry, Fort Wright, accused of the murder of Ira Nessinger at Medical Lake, with a gasp Saturday night, is in the toils of the police, and has confessed to the crime.

A suspicious circumstance surrounding the capture is the fact that the Corporal had torn the bars from his window. This furnished the police a clue yesterday afternoon.

When the soldier was shown the dead body of his victim, shudders shook his frame, and he would have fallen in a collapse, except he was shackled to Deputy Sheriff Doak.

CHICAGO MAN IN CUSTODY AT CHEHALIS.

Held for Extradition.

CHEHALIS, Wash., July 28.—(Special.)—Ernest Deblair was arrested here today charged with stealing a Haynes automobile in Chicago in May.

Credit for Deblair's arrest is due the Tenino City Marshal, who came here on the early morning train.

PASSES STOLEN MONEY ORDER

Stranger Wearing Elk Emblem Obtains Cash at Chehalis.

CHEHALIS, Wash., July 28.—(Special.)—It developed here today that Mayor F. H. Muller and W. F. Toles, well-known Chehalis merchants, were victimized out of \$22 and \$20, respectively, Saturday on fraudulent money orders.

CANT SELL WORMY APPLES

Fruit Inspector Will See That Laws Are Strictly Enforced.

SALEM, Or., July 28.—(Special.)—County Fruit Inspector Armstrong stated today that the state law, prohibiting the marketing of wormy and scale apple, pears and other fruits, which was not enforced last year on account of the light yield of fruit in some sections, will be rigidly enforced.

SETTLE CASES OUT OF COURT

Beaverton Damage Suits Cleared Up.

HILLSBORO, Or., July 28.—(Special.)—When court convened this morning it was ascertained that all of the cases pending over the right of way for the Oregon Electric had been settled out of court.

WARRANTS FOR LAND DEALERS

Salem Mayor to Make Arrests Unless Licenses Are Paid.

SALEM, Or., July 28.—(Special.)—Warrants were issued today for the arrest of several real estate men who have failed to heed the warning of Mayor Rodgers to pay the annual license required by the ordinance and thus avoid trouble.

TAKE OFFICE NEXT MONDAY

Twenty of 33 School Superintendents Have Been Re-elected.

SALEM, Or., July 28.—(Special.)—The new County Superintendents throughout the state will take office on Monday next. The change is not made in this office on July 1, as in other county offices, for the reason that the retiring officer is required to make a report during the month of July, covering the last year of his incumbency.

REVIEW OF THE TAFT ADDRESS

Straightforward Discussion by the Republican Candidate of the Issues of the Campaign, With a Clear Statement of What He Believes and Will Advocate as President.

IN his address of acceptance of the Republican nomination for President of the United States, Mr. Taft makes no effort to add to the previously announced policies of his party or to limit or qualify any of the planks of his party's platform.

Upon the subject of injunctions, which will apparently be a main topic of the campaign, Mr. Taft defines the position clearly. He boldly asserts the right of courts to issue temporary injunctions in cases where there is threat of damage to property or business, but he condemns the practice of procuring injunctions against acts which are not threatened, which injunctive he says would be a maintenance of executive rates is the chief evil to be aimed at in transportation.

Delay has always been in the advantage of capital in its controversies with labor, and in his address Mr. Taft points out how these delays can be avoided. It has been the practice of employers to secure temporary injunctions against strikers and then let the proceedings drag before the issues are brought to trial.

Upon the subject of tariff revision Mr. Taft has little to offer in addition to what has been already said in the Republican platform and by the Republican leaders.

RUPERTS LOSE DIVORCE CASE

Salem Couple Gain Nothing by Costly Litigation for Separation.

SALEM, Or., July 28.—In an opinion written by Commissioner Sullivan the Supreme Court today reversed the decree of Judge Burnett, of the Circuit Court for Marion County, in the case of T. J. Luper, appellant, vs. Lizzie R. Luper, and dismissed both the complaint and cross-complaint of appellant and respondent, respectively.

FULLS DOWN NOTICE; IN JAIL

Unable to Give Bonds, Forbes Must Occupy Cell Till November.

SEATTLE, July 28.—Daniel L. Forbes, who was arrested by order of the local Federal Court for tearing down a notice of an injunction issued by the court and the use of a conspicuous place on the waterfront, restraining the striking longshoremen from interfering in any way with the shipowners, was held to the Federal grand jury by Judge C. H. Hanford this morning in \$500 bonds.

COUNTIES LEFT WITHOUT PROSECUTOR.

PENDLETON, Or., July 28.—(Special.)—Attorney W. C. Pruitt's mysterious disappearance has not only left the counties of Umatilla and Morrow without a prosecuting attorney, but it has left Umatilla County and Pendleton without a prosecuting officer or magistrate. Circuit Judge Gilliland, County Judge Bean and Justice of the Peace Farber are all in the mountains. How long this state of affairs will continue is not known.

ing producers in the other. Abandonment of the principle of protection, as proposed by the Democrats, would, he asserts, destroy not only the business of illegal combinations, but the business of legitimate enterprises as well.

Amendment of the anti-trust law as to prevent restraint of trade is advocated by Mr. Taft, and, though he does not point out definitely the plan by which this would be attained, he favors a system of voluntary licensing and publicity rather than the Democratic plan of licensing all concerns controlling 25 per cent of the products in which they deal.

Liberal praise of the Roosevelt administration is plentiful in the Taft address, as one might expect it would be. He points out in particular the passage of the rate bill, the prosecutions under the anti-trust laws and the enactment of the pure food and meat inspection laws, as particular instances of what he would be accomplishing.

Nothing of the demagogue is shown in the response to the notification of his nomination. Neither is there a single evidence of a desire to please or placate those interests which the Roosevelt administration has antagonized.

FOUND DEAD IN HIS HOME

W. A. Bolton, Bachelor of Beaverton, Dies After Long Splee.

HILLSBORO, Or., July 28.—(Special.)—William A. Bolton, bachelor, and aged 27 years, was found dead Sunday morning at his home near Beaverton. Deceased was a woodchopper and had lived in Washington County for ten years.

Occupancy Cell Till November.

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