

SALES LIGHT SO FAR

Not the Usual Amount of Trading in New Wheat.

FARMERS ARE BULLISH

Advance of a Cent in the September and December Deliveries at the Board of Trade - Cheese Market Moves Up.

Very little new crop wheat has changed hands to date, much less than usual at this time of year, and less than the trade had expected. Buyers are making offers freely in all sections, but farmers so far have proved indifferent sellers.

The speculative grain markets were irregular at the Board of Trade yesterday. Wheat closed with an advance of one cent on both September and December. Oats were 2 1/2 cents lower at the close.

Receipts for the 48 hours were: Wheat, 12 cars and 1228 sacks; oats, 2 cars and 186 sacks; barley, 1 car; corn, 2743 sacks; corn, 1 car; rye, 1 car; hay, 7 cars and 113 bales.

Table with columns: Wheat, Oats, Barley, Corn, Rye, Hay. Includes weekly grain statistics of the Merchants' Exchange.

FEATURES OF CANNED GOODS TRADE

Spot Tomatoes Cleaning Up and Advancing. Strength of Corn. Advice from California report a strong tone in the spot tomato market.

CHEESE ADVANCES HALF A CENT.

Market is Strong at New Price With Stocks Decreasing. The expected advance in the cheese market took effect yesterday, and all grades were lifted half a cent.

ACTIVE DEMAND FOR FRESH FRUIT.

Cantaloupes Sell Up to 2 1/2 - Peaches in Large Supply. The fruit and vegetable market continued active. Among the arrivals was a car of California apples.

DRIVERS' MARKET

Export Flour Market Dull. The export flour trade shows no signs of an early revival. A few inquiries are coming along from the Orient.

Bank Clearings. Clearings of the Northwestern cities yesterday were as follows: Clearings, Balance, Portland, \$44,119; Astoria, \$12,121; Seaside, \$1,111; Tillamook, \$1,111; Tualatin, \$1,111; Clatsop, \$1,111; Clatskanie, \$1,111; Spokane, \$1,111.

PORTLAND MARKETS.

Board of Trade Grain Quotations. WHEAT - Track prices: Club, 86c per bushel; red Russian, 84c; bluestem, 88c; Valley, 86c.

Vegetables and Fruit. FRESH FRUITS - Apples, new California, \$1.50 per box; cherries, \$2.00 per box; apricots, \$1.50 per box.

Dairy and Country Produce. BUTTER - Extras, 25c per pound; fancy, 28c; choice, 26c; standard, 24c.

Provisions. HAMS - 10 to 13 lbs., 17c; 14 to 16 lbs., 18c; 17 to 19 lbs., 19c.

Groceries, Dried Fruits, Etc. DRIED FRUITS - Apples, 75c per pound; raisins, 1 1/2c; currants, 1 1/2c.

CHEESE - Swiss, 1 1/2c; Cheddar, 1 1/2c; American, 1 1/2c.

MEATS - Beef, 10c; pork, 12c; mutton, 11c.

GRAIN BAGS - 50c each.

HOPS - 1907, prime and choice, 4 1/2c @ 5c; 1908, prime and choice, 4 1/2c @ 5c.

MOHAIR - 1 1/2c.

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SUPPORT IS LACKING IN THE STOCK MARKET.

Support is lacking in the stock market. The rate of discount in the open market for short bills is 1 1/2 per cent for three months bills, 1 1/4 per cent.

SELLING FOR LONDON

Foreigners Fear the Effect of Taft's Speech of Acceptance - General Conditions Without Change. Bonds Are Irregular.

NEW YORK, July 27. - The course of prices in the stock market today seemed to be based on technical causes largely. Lack of news to afford any other explanation corroborated this view.

There was some selling for London account, which aggravated the depression. The London selling was said to be due to an unfavorable view of the effect on financial affairs to be looked for from Taft's speech of acceptance of the Republican nomination.

Where supporting measures have appeared heretofore, the market has been inclined to the view that the government would not enter the market and buy this year's crops.

Seattle dealers' view of hay field fires. Decreasing the supply in Eastern Washington - No Speculation This Year.

SEATTLE, Wash., July 27. - (Special.) - Seattle hay and grain dealers believe that the three in Eastern Washington, which recently burned, will add to the hay and grain dealers here.

Butter advances at Tacoma. TACOMA, Wash., July 27. - (Special.) - An advance of 2 cents was found in the price of the supporting of values here due to the features of the trade today.

Portland livestock market. Prices current locally on cattle, sheep and hogs.

Quotations at San Francisco. Prices paid for produce in the Bay City markets.

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WORLD ATTRACT BUYERS

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CHICAGO WHEAT MARKET WEAK THROUGHOUT THE SESSION.

Chicago wheat market weak throughout the session. The rate of discount in the open market for short bills is 1 1/2 per cent for three months bills, 1 1/4 per cent.

NEWS NEARLY ALL BEARISH

Continued favorable weather in the Northwest causes depression at the outset - Export trading causes late buying.

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DOWNING-HOPKINS & CO. BROKERS

STOCKS--BONDS--GRAIN. Bought and sold for cash and on margin. Private Wires Rooms 201 to 204, Couch Building. Telephone 3333, A2327.

GREAT NORTHERN BULLETIN

Eastern Excursion Rates. August 6, 7, 21, 22. Chicago and return, \$72.50. St. Louis and return, \$67.50.

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