

NEARLY ALL SOLD

Only Million Pounds of Wool Left in Eastern Oregon.

GREEN TALKS OF SALES

Growers Well Satisfied With Results, as Best Clips Brought More Than Anticipated - Quality Not Up to Average.

Charles H. Green, the widely-known wool buyer for Koshland & Co., of San Francisco and Boston, has returned to Portland from his annual summer campaign in Eastern Oregon.

"The sheep men are well satisfied with the result of the season's trade," said Mr. Green yesterday. "In good wools they realized one cent more than they anticipated. The low priced wools, however, those of heavy shrinkage, were slow sellers. Quite a few of this kind were left unsold."

"In Oregon and Washington about 14,000,000 pounds were sold at prices ranging from 5 to 16 cents. The average price was about 8 cents under last year's figure. The lower prices were made necessary by the conditions of the wool this year. There was very heavy shrinkage due to the open winter and sand storms in March and April."

"The clip of Eastern Oregon was about 11,000,000 pounds and of Washington 3,000,000 pounds. Shipments out of Eastern Oregon to date have been \$300,000 pounds in the gross and 1,500,000 pounds of wool for scouring. One million pounds are left in growers' hands. The Eastern Oregon clip was a little larger than last year, as sheep shorn this season were more evenly divided among the Eastern buyers than formerly. The principal buyers represented secured the wool at prices ranging from 10 to 12 cents per pound, as against 9 to 10 cents last year.

"An association was formed known as the Wool Buyers' Association, to encourage growers to put their wools up in better shape and to discriminate among those who do not. The object is to educate the growers and they are giving us a lot of assistance."

WASHINGTON HOP CROP IS SMALL

Harry Hart Says It Will Not Exceed 17,000 Bales.

H. L. Hart has reduced his estimate of the Washington hop crop. He has just returned from a trip through that state and says the outlook for the California crop is not so bright as he had expected.

"An outside figure on the crop," said Mr. Hart, "would be 17,000 bales and that would do well if they got 15,000. The yards all over the state are in bad shape as the result of lack of cultivation and plowing yards are numerous. I think for the United States as a whole, 22,000 bales would be a big estimate for this year's crop."

"Ross Wood is just back from a trip through the Oregon hop districts and we have reduced our estimate for Oregon to 80,000 to 90,000 bales. The California crop promises 65,000 to 70,000 bales and New York 48,000 bales about the same as last year."

Selling crops at a low has awakened the Josephine County growers to the necessity of finding some other crop for their lands. A dispatch from Grants returned to the effect that the hop crop of Rogue River Valley will be fully 30 per cent less than that of two years ago. The reason for this is that so many yards have been dug up and other yards are not being cultivated this season. Those that are being cared for are in the condition of a weed patch and will yield the quality first class.

While hops produce well in Rogue River Valley yet for the present the hop-growers, by reason of low prices, are getting far less money than have the alfalfa and fruit-growers. So completely discouraged are the hop-growers that they think that within two years the last yard in this valley will be plowed up and the land put to orchard or farm.

The Department of Agriculture, in its bulletin on crop conditions up to July 1, placed the condition of the American hop crop at 82.5, as compared with 83.6 on July 1, 1907.

There were no new developments in the local market yesterday. No transactions in 1907s have been reported since the purchase of the Flanagan & Cornell lot by Ed C. Herron. They are returned to 20 cents being offered in the country for contracts.

INQUIRY FOR OLD CROP WHEAT

Spot Prices Are Advanced—Nothing Doing in Futures.

There is some inquiry for old wheat, and as the price is low, the buyers are offering better prices than were quoted recently. Club wheat was quoted at 86 cents and bluestem at 88 cents yesterday, and it is probable that within a few days figures would be paid to effect purchases.

The market for new wheat has not opened yet. Offers have been made in the country for 82 cents for club and 84 cents for bluestem without any orders for contracts.

At the Board of Trade the market was minimal and unchanged at 81 cents for both deliveries. September oats were 2 cents lower and December 1 cent. There was an advance of 2 1/2 cents in September barley and the later month was steady at \$1.12.

Receipts for the day were 3535 sacks wheat, 2 cars oats, 8 cars barley, and 5 cars and 15 tons hay.

The range of futures was as follows:

Table with columns: WHEAT, OATS, BARLEY, and prices for various grades.

FRESH FRUIT IN LARGE SUPPLY

Front Street Well Stocked With Nearly All Varieties.

Front street was heavily stocked with nearly all varieties of fruit and vegetables yesterday, and trading was on a fair scale. Among the arrivals were 2 cars of bananas, one car of cantaloupes and one car of California peaches.

The demand for cantaloupes was strong, and the best offerings were advanced to \$2.25. Apples in the city and to the country as before the market is kept in firm trim.

The demand for strictly fresh eggs is good and on those that come up to the standard 25 cents is the quotation. There is a shortage in the country and the deficiency is being made up not only with Eastern eggs, but with local storage eggs as well.

Poultry arrivals were moderate, and the demand strong, especially for chickens.

PORTLAND MARKETS

Board of Trade Grain Quotations.

WHEAT—Track prices. Club, 86c per

BOOM IN MARKET FIRM

But Speculation in Stocks Falls Off.

NO PRESSURE TO SELL

Preliminary Estimates of the Currency Movement Show Tide Turned Toward the Interior.

NEW YORK, July 17.—The stock market showed another degree into dullness today, with somewhat ominous effect on speculative sentiment at times. The usually active list was much neglected and showed evidence of selling to take profits, which suggested an effective obstacle to further advances in the price level. On any conceivable recession of prices, however, there was a distinct subsidence of selling, the supply of stocks dropping to a level of proportions and the decline coming to a pause in spite of the light demand. This is the feature of the market that has been most marked during the whole of the week.

There were brought forward into prominence today a number of new features of strength, which served as a sustaining influence on the whole list, although not so influential to that end as some of the more prominent stocks which were selling earlier in the week.

Preliminary estimates of the week's currency movement give decisive evidence of the turning tide of the movement toward the interior. There has been a heavy increase in shipments to the interior by banks this week, while receipts have been correspondingly cut down.

Crop news was good, the official weather bureau reporting a plentiful rainfall in the Northwestern country, where the greatest anxiety has existed for lack of moisture.

NEW YORK, July 17.—Dun's Review of Trade tomorrow will say: Current retail trade is of fairly good volume, but the comparison with inventories indicate that recovery is not menaced by heavy stocks. Preparation for Fall and Winter trade is most active in the West, and the whole list, although not so influential to that end as some of the more prominent stocks which were selling earlier in the week.

Business failures for the week ending July 17, 1908, according to Dun's Review, 1907. Business failures in Canada for the week ending July 17, 1908, according to Dun's Review, 1907. Business failures for the week ending July 17, 1908, according to Dun's Review, 1907.

RETAIL TRADE IS GOOD

HEAVY STOCKS DO NOT PREVENT RECOVERY.

Preparations for Fall and Winter Business Most Active in the West.

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CONFIDENCE IN THE FALL TRADE

Burying Is Stimulated by the Good Crop Reports.

NEW YORK, July 17.—Bradstreet's estimate of the crop, compared with inventories indicate that recovery is not menaced by heavy stocks. Preparation for Fall and Winter trade is most active in the West, and the whole list, although not so influential to that end as some of the more prominent stocks which were selling earlier in the week.

CLOSING STOCK QUOTATIONS

Table of closing stock quotations for various commodities like Amal. Copper, Am. Cotton Oil, etc.

Bank Clearings.

Table of bank clearings for various cities like New York, Chicago, etc.

BONDS

Table of bond quotations for various government and corporate bonds.

Stocks at London.

Table of stock quotations for various companies at the London market.

Money, Exchange, Etc.

NEW YORK, July 17.—Money on call easy at 1 1/2 per cent; ruling rate 1 1/2 per cent; closing bid 1 1/2 per cent; offered 1 1/2 per cent.

DROPS OR SEGS

Wheat Market Weak Most of the Day at Chicago.

PROFIT TAKING GENERAL

Active Demand for Cash Grain and Advance at Liverpool Has No Effect on Sentiment - Oats Stronger, Corn Irregular.

CHICAGO, July 17.—Sentiment in the wheat market was bearish almost all day, notwithstanding a one-point advance in wheat prices at Liverpool and an active demand for the cash grain at all grain centers in this country. Commination houses and local longers were free sellers all day, as the result of the continuance of the favorable weather for the Spring-sown crop, and of the steady increases in receipts, particularly from the Northwest. A mild rally occurred toward the middle of the session on covering by shorts, but the upturn was of short duration, prices declining again because of renewed profit taking. Crop news was conflicting and was ignored to a large extent. The market closed easy. September opened unchanged at 42 1/2c, corn 91 1/2c, wheat 90c and 91c and 91c and 91c.

Corn was again irregular today, the near deliveries being firm and the distant futures rather indifferent and quotations still ranging from 7 1/2c to 7 3/4c, and 7 1/2c to 7 3/4c and 7 1/2c to 7 3/4c.

Oats were weak early in the day, but rallied considerably later in the session. September opened unchanged at 42 1/2c, corn 91 1/2c, wheat 90c and 91c and 91c and 91c.

Provisions were firm all day. A 5c to 10c advance in short duration, prices declining again because of renewed profit taking. Crop news was conflicting and was ignored to a large extent. The market closed easy. September opened unchanged at 42 1/2c, corn 91 1/2c, wheat 90c and 91c and 91c and 91c.

WHEAT

Table of wheat market prices for various grades and origins.

CORN

Table of corn market prices for various grades and origins.

OATS

Table of oat market prices for various grades and origins.

LARD

Table of lard market prices for various grades and origins.

SHORT RIBS

Table of short ribs market prices for various grades and origins.

Coffee and Sugar.

Table of coffee and sugar market prices for various grades and origins.

London Wool Sales.

Table of London wool sales for various grades and origins.

European Grain Markets.

Table of European grain market prices for various grades and origins.

Grain at San Francisco.

Table of grain market prices at San Francisco for various grades and origins.

PORTLAND LIVESTOCK MARKET.

Table of livestock market prices at Portland for various grades and origins.

Prices Quoted Locally on Cattle, Sheep and Hogs.

Table of local livestock prices for various grades and origins.

Eastern Livestock Markets.

Table of eastern livestock market prices for various grades and origins.

CONDENSED REPORT OF THE UNITED STATES NATIONAL BANK

SUBMITTED TO THE CONTROLLER OF THE CURRENCY AT THE CLOSE OF BUSINESS JULY 15, 1908.

Table showing assets and liabilities of the United States National Bank as of July 15, 1908.

TRAVELER'S GUIDE

STEAMER LORNAINE

For Astoria and all beach points. Tickets good to return by train or O. R. & N. steamers.

Leaves Star-street dock at 7:00 A. M. daily except Sunday. JACOB KAMM, President.

North Pacific S. S. Co's Steamship Roanoke and Geo. W. Eider

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SCANDINAVIAN-AMERICAN LINE

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Hamburg-American.

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COOS BAY LINE

The steamer PANAMA leaves Portland every Wednesday at 8 P. M. from Oak-street dock, for North Bend, Marshfield and Coos Bay points. Freight including bill 4 P. M. on day of sailing. Passenger fares, first class \$10; second-class \$7, including bill and meals. Inquire city ticket office, Third and Washington streets, or Oak-street dock.

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