

Standard-Bearer of Populist Party Makes Characteristic Speech.

DENOUNCES MONEY POWER

Pokes Fun at Boosevelt's Attempt to "Bust" Trusts and Vehemently Assails Federal Courts as Lawbreakers.

Can Afford to Lose if Right. My father was a devout man. He did not leave me much ip the way of money, and I am not sure but that it was better for me that he did not. for I believe that great wealth is more often a curse than a bloss-ing to the young man who inherits it. A prospective fortune large enough to relieve one from the necessity of toll is more spit to saralyze one's energies than to be a source of stimulation to him. But while my father did not leave me a fortune, he left me something that has been worth more to me than all the money of any mil-ATLANTA, Ga., July 10 .- Thomas E. Watson, of Thompson, Ga., candidate of the People's Party for President of the United States, was formally notified of his nomination by the committee appointed at the St. Louis conven tion, at a largely-attended meeting of the Populists in this city tonight. The notification speech was delivered by Judge Forest, of Albany, N. Y.

In accepting the nomination, Mr. Watson made a characteristic speech, going back to the dawn of history and going back to the dawn of initiory and drawing on the story of the decline and fall of Rome for examples of the in-evitable faite of an unbridled plutocracy. He also devoted much attention to the money power and lauded both Andrew Jackson and Thomas Jefferson for their efforts to curb the rapacity of the money kings. In reference to present-day problems Mr. Watson said in part;

Speech of Acceptance.

Spectra of Acceptance. For several years a "Big Stick" Fresident a been engaged in the alleged work of st-busting. Where's your busted trust? hich one of them has been put out of bust-seldent, who has been "standing pat" with tariff standpatters do any effective trust. Hing? You might as well try to purge Gulf of Mexico without diverting the seldent, who has been "standing pat" with tariff standpatters do any effective trust. Hing? You might as well try to purge Gulf of Mexico without diverting the selestppi. As long as you "stand pat" in the river, the Gulf will "stand pat" in the of you. We Jeffersonians contend that trusts are the natural offspring of no-noly and that the only way to destroy a st is to kill the monopoly. Put on the list those articles manufactured by the sta. The foreign competitor will do the

The information of the second particular will us the the American people, patriotic idiots that are, give their hearty support to a pro-tive policy, a tariff system, which is a noing burden to everybody, with two ca-tions. The first exception is the Amer-n manufacturer, who exploits the home-rist with his trust; the second is the for-mer, who buys American goods cheaper in we can buy them, cheaper than he can by the menufactured goods of his own mirry. It is a literal fact that after the idinities of special privilege get their por-nes of the annual increase of the Nation's alth, none of it is left. Concernent the Baccan Panic

Causes of the Recent Panie.

Canses of the Recent Panic. Last Fall there was a partic, in spite of the fact like which a greater amount of material wealth than ever before. Bank-ruptcy went statisting through the land and the ery of distress rang from sea to rea. How did our fepublican Freedent, our friend of the "Hig stick" deal with the panic". He followed precedent, doing just what our Dem-ocratic President, Mr. Cleveland, had done. J. P. Morgan was commander-th-chief of the Wall-street "pairlots" who forced the panic, ust a driministration virtually said, as Mr. Cleveland had said, in 1805. "If nothing eine but bonds will do you, come on and get

but bonds will do you, come on and get bonds."
 Yunt brought about the panle of 1907;
 youme of real money has been so greatly ened in comparison with the country's d for money has the sen so greatly ened in comparison with the country's this last Fail. Oredits of all sorts had n recklessly extended, and when the real mey was needed New York was found to in possession of it, and New York held to it. Nother banks nor individuals could back their own money from New York hout paying an extortionate price for it. w could be situation have been releved?
 Gevenment should bave broken the New et corner on money by lawing its own es just as Andrew Jackson did in 1857.

THE MORNING OREGONIAN, SATURDAY, JULY 11, 1908.

3

Lipman, Wolfe & Co

16-Button Silk Gloves Men's Sample Hosiery

Double-tipped, 16-button Silk Gloves in black, white leather and other colors. Famous Kayser, Fownes and Niagara makes.

August Butterick Patterns and Delineator

Reg. \$1.75 Values 95c Pair Children's Wash Dresses

Ages 6 to 16 years. Made of chambray, gingham, etc., in all styles and all colors and patterns.

Values to \$7.50 \$1.69

Misses' Duck Outing Hats

White, tan and blue. On sale at center bargain table.

Regular 39c Values 19C

All Hammocks Are Now Reduced

All the new designs of the season in good double-twined weaves, in light and dark effects, full size, with upholstered pillows, spreader and deep valance.

.50 Hammocks \$1.19	\$3.50 Hammocks \$2.79
.00 Hammocks \$1.59	\$4.00 Hammocks \$3.19
.50 Hammocks \$2.15	\$5.00 Hammocks \$3.98
.00 Hi mmocks \$2.49	\$6.50 Hammocks \$5.49

Men's White and Fancy Vests

Flannels, Mercerized, Silk Mixtures, etc., in stripes, checks, plaids, figures and plain effects.

Values to \$4.00 \$1.55

White Wash Skirts

Values to \$3.50 \$1.95

Odd lots and sizes in plain colors, fancy weaves, embroidered effects, plaids, stripes, etc. All colors.

"The Post Girl," the Best New Novel, \$1.18

Values Up to 75c 19c Pair

Women's Knit Sweaters

White, cardinal and gray. Ideal for golf, tennis, walking and sporting wear,

Values Up to \$5.00 \$2.95

All Parasols Now Reduced

Parasols of every de	scription at	tremendous	reductions-
Linen, Pongee, Silk and			
D			01 47

R	egular	\$2.50	Parasols	reduced	10
R	legular	\$3.50	Parasols	reduced	to\$1.95
					to\$2.75
					to\$3.50
			Parasols		

Milan Straw Banded Sailors

\$2.00 Values \$1.19

Women's Long Lawn Kimonos

Variety of Styles and Patterns.

Reg. Values to \$1.85 \$1.39 Ea.

Sale of Knit Underwear

Women's Swiss Ribbed Vests, low neck, no sleeves.

Reg. 25c Quality 19C

Women's Swiss Ribbed Vests, plain or trimmed,

Sessions at Newberg With Delegates

From Northwest States.

43c Quality 33C

Women's Swiss Ribbed Union Suits, low neck, no sleeves, umbrella style,



scapes in Alaska Territory. The flags of the United States and of Great Britain ornament the head of the invitation and under these flags is the motto: "No boundary line here." It is improbable that the President will be able to accept the invitation of the Alaskans to be their guest owing to his proposed hunting trip in Africa. Sessions at Newberg With Delegates Four sessions are held daily throughut the week-a devotional service at 8 o'clock, public business sessions at 10 A. M. and at 2 P. M. of two hours each, and devotional services again in the evening. In the latter, Rev. Lindley A. Wells, late of Berkeley, Cal., the

NEWBERG, Or., July 10.—(Special.) —Øregon's yearly meeting of the Friands' Church is in session here this week. Members are in attendance from

NEWBERG, Or., July 10.—(Special.) —Gregon's yearly meeting of the Friends Church is in session here this week. Members are in attendance from over' this state, from Washington, Idaho, and ministers and visiting mem-states. Officers were elected Thursday as follows: Presiding cierk. H. Edwin McGrew. Caldwell, Idaho; reading officers were elected Thursday as follows: Presiding cierk, H. Edwin McGrew, Caldwell, Idaho; reading McGrew, Caldwell, Idaho; reading of this department of the activities of clerk, Mrs. Marguerite P. Elliott; re-

one year each, were reported by the Kings County Grand Jury today under the recently enaoted anti-betting law. The indictments followed an inquiry ex-tending over several days and marked the culmination of the enforcement meas-ures adopted by the Kings County au-thorities immediately after the passage of the law at a special session of the Legislature, which had been convened by Governor Hughes after the billis had failed of passage at the regular session. Under the law, which makes the offense charged in the tidictments a misdemean-or, only a prison sentence may be imposed

states

HALF YEARLY REPORT

I hope you will think none the less of me if I candidly state my views when the occasion calls for a statement. Love of Country First.

Can Afford to Lose if Right.

Thomas E. Watson, of Georgia, Nominated for President by

lionaire could have been. He taught me

Ionaire could have been. He taught me to believe that every rightcous principle when a boy that I could afford to be in the minority, but that I could afford to be in the minority and right. I would some time be in the majority (Ayplause.) And the form of the second secon

Nomination Comes Freely.

Nomination Comes Freely. A great honor has failen to us. The voters of a great party have made me their standard-bearer. I need not tell you that I did not buy this nomination. I need not tell you that I had ne way of coercing peo-ple. Why, my friends, I have no way of coercing the people who live about me-mo way of coercing the people of Normal or of Lincoln or of Lancaster or of Normal or of Lincoln or of the United States. It is not for me to may whether they have acted wisely at Denver or tot; I'm glad that the responsibility is theirs, not mine. (Laugh-ist).

law office, Dominion express office People's Party. Backed down to the river, which, ************************ along with the large tank, gave the fire men plenty of water.

Guests Flee From Burning Hotels. In several of the hotels guests barely escaped with a few clothes, and in some cases people made a dash for the street

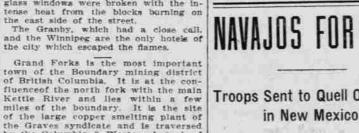
The west side of First street was threatened for some time, and the plategiass windows were broken with the in

by the Columbia & Western branch of the Canadian Pacific Railroad and by two short railroads running to Repub-lic, Wash. It is a remarkably well built, enterprising town, though many of its largest buildings were frame.



COME TO GRIEF.

Located in Tacoma.



GRAND FORKS HIT

BY \$300,000 FIRE

Early Morning Blaze Drives

Hotel Guests Into Street

Scantily Clothed.

ONE DEAD, ONE MISSING

Worst Conflagration in History o

Town-Two Blocks and Half

Are Swept Clean of

VANCOUVER, B. C., July 10 - A special

o the Province from Grand Forks says The worst fire in the history of this

ity, which is the capital of the smelter district of the Boundary country, started

early this morning, supposedly in a va-

cant hotel, and had made such headway

before it was noticed that it looked as if

the whole lower end of the town was

oomed. " Two blocks and a half were completely

cleaned out, and the approximate loss -which cannot be accurately ascertained at present-will reach nearly \$300,000, with

Charred Body in Ruins.

Barnaby Malo, who was stopping in the Valhalla Hotel, was killed, only his charred remains being found in the ruins.

One other person is missing. The buildings destroyed were: Yala Hotel, Alberta Hall, Valhalla Hotel, Vic-toria Hotel, Parre's barber shop, Cana-dian Pacific Railway telegraph office, Tel-egraph Exchange, Windsor Hotel, Brit-ish-American Trust Company, Eastern Township Bank, Downey cigar sotre, Province Hotel, Clarendon restaurant, Salvation Army barrack Cound Ende

Salvation Army barracks, Grand Forks Salvation Army barracks, Grand Forks Hottel, band hall, Foley's residence, Horne's residence, White jewelry store, Co-Operative store, Chappelle's plumbing shop, Woodland's drug store, Cockrane's

\$1.

\$2.

\$2.

\$3.

possibly 25 per cent of insurance

One other person is missing.

All Buildings.

To break the fetters which the money power has fastened upon the people, was one of the leading purposes of Thomas Jef-ferson. That he did break that power, in his day, was one of the crowning giories of andrew Jackson. It is an astounding studence of the success with which the barking class has hypnolized the people, that we—the disciples of Jackson and Jef-ferson—should encounter a storm of perse-cution when we endeavor to arouse the peotion when we endeavor to arouse the pro-e to a knowledge of their financial

slavery. To preserve the dignity of the states and the minority of decision it was provided in the judiciary act of 1758, that the test of the constitutionality of a state law should first be made in the state courts of the state whose law was challenged, and that if the state courts refused to set aside the statute in question, an appeal might be taken from the supreme Court of the United States. That method of testing the constitutionality of a state law has never constitutionality of a state law has never been changed by Congress, nor by any amendment to the Pederal Constitution. It is the law of the land today. Previous to the Civil War, no state law was ever at-tacked in any other mauner.

Federal Judges Condemned.

<text><text><text><text><text><text>

Proud of His Record.

Proud of His Record. If we tamply stimult to the financial unistorace which ervets its strongholds upon the heights of special privilege and plunders be through prostitution of Legislative ma-impactable plutters without a fight, we will be the first branch of the great Testonic family that ever disguage itself by such a multiple that ever disguage itself by and a statistic strong of prolonged and determined bat-ter against the system of class fegislation whose yoke we bear. And because of this record, I accept the nomination which my party has tendered.

BRYAN TALKS AT HOME

(Continued from First Page.)

recommend point Pirk Pike.) you now, whatever I may say on the sub-jects that divide us, whatever arguments I may advance in support of these policies which to me seem best for the country. I want you always to know and never to forget, that I believe that the things that had us together as citizens are more im-portant atid more numerous than our po-itical views. I want you to know that, however earnest I muy be in the presenta-tion of my political fields, I recomize at all thuse the equal right of every other citizen to hold equilous and, as I respect you no less for candidly stating your views,

Hot shot for Money Power. Hot Shot for Money Power. The constitution denies to the states the power to make anything else but gold and siber a legal iender of payment of debts, yet, today, six thousand National bankers, private citizens though they are, do prac-tically what the Constitution forbids the states to do. To the extent of \$600,000,000 they already have their personal notes in circulation as money, under the Aldrich-Vreeland bill, they are given the right to issue an additional \$3000,000,000. Think of 11 Married in Olympia on Forged Certificate. Youthful Lovers Are

we will feel that we are rolng to be per-mitted to put into practice the principles which will be presented, and, if it is against us, we will know that we can learn by the manner in which our opponents apply their principles whether they were right in ad-vocating them or we right in opposing them. You have come out at the beginning of the campaign. Come out just as often as you will. And there is one thing about it, the pleasure of success will be moderated by the fact that it will take us from you, and the sorrow of defeat will be softened by the fact that it will leave us with you. (Great cheering). -While they were preparing to flee from Tacoma, having been warned that the police were watching for them and that they would be placed under ar-rest if found. George Ezra Hollopter, aged 19, and Imogene Glen, now the 14-year-old wife of George, were arrested this afternoon by city detectives

After the address was concluded there was music by the band. The Mexican serenade "La Paloma" was played, it be-ing the nominee's favorite, air, and he acknowledged that the piece was most bringing their aircastles tumbling down about their heads. The children have been living in Olympia with their parents and have acknowledged that the piece was most appropriate, since those animated em-blems of harmony were selfree in the convention hall at Denver. After the handshaking which fol-lowed the speech was over the visitors were shown over the farm and through the house

the house. morning.

In honor of the nomination of Mr. Bryan, citizens of Lincoln united in a noisy demonstration this morning. The celebration was non-parties.n. WILL WATER 30,000 ACRES

At 8:20 o'clock whistles were sounded and this was followed by a variety of noise-making devices. Switch engines and locomotives joined in the noise-making and a band paraded the streets. Eastern Capitalists Said to Be Inter-

nominee sat beside his daughter The Grace on a settee when for the third time in his life Mr. Bryan heard himself called to lead his party in a battle of ballots for A. R. Talbot, Mr. Brythe Presidency. an's former law partner, was the first to grasp his hand and for a moment he was kept busy with both hands acknowledg-ing the congratulations of the 15 people in the room.

In the room. A loving cup filled with unfermented grape julce was brought out, each one present taking a sip. Aside from the candidate's family, his former law partner, his secretary and Mrs. J. Winger and his sister. Mrs. Allen, Mr. Brun's summarilous during the ulebr Mr. Bryan's companions during the night were newspaper correspondents. Accept were newspaper correspondents. Accept-ing them as guests, Mr. Bryan whiled away the hours with story after story illustrating his experiences in public life on some point which he desired to make. Hundreds of congratulations were received by telegraph during the day, nearly all predicting success in the Fall.

cratic party: "The Presidency is the highest official position in the world, and no one occupying it can afford to have his views upon public ques-tions biased by personal ambition. Recognizing his responsibility to God and his obligation to his countrymen, he should enter upon the discharge of his duites with singleness of purpose. Believing that one can best do this when he is not planning for a second term, I announce now, as I have on former occasions, that, if elected, I shall not be a candidate for re-election. "This is a nomination planky from the neonle and my obligation

candidate for re-election. "This is a nomination plainly from the people, and my obligation will be purely to the people. I appreciate the honor more because it came not from one person or a few persons, but from the rank and file, acting freely and without compulsion."

WILL NOT RUN FOR SECOND TERM.

FAIRVIEW, LINCOLN, Neb., July 10. — The following statement was made by William J. Bryan, when at 4:34 A. M. he received an-nouncement of his nomination as Presidential candidate of the Demo-

LEAFGREEN TRIAL ENDS

St. Louis Court Takes Will Contest

Under Advisement.

ST. LOUIS, July 10 .- The case of Mrs. ley, they will be met by a delegation of local business men. Who the financiers are who have prom-ised the project is not publicly known, and much interest centers in their visit. Mary Leafgreen, in which she seeks to establish a claim to a widow's share of the estate of Laclede J. Howard, has been under advisement by Judge Kin-sey, the trial having concluded yester-day. Mrs. Leafgreen contends she was and the latter left

reach here some time early next week to lation. It is said the Commoner has a hav plans before the Commercial Club, wherein they purpose to finance an irri-gation project to water something like 10,000 acres of semi-arid land in this val-

Ask Roosevelt to Attend.

OYSTER BAY, July 10.-President

BISBEE, Ariz., Juty 10.-An uprising of the Navajos in New Mexico is reported to have occurred and 10 soldiers with mato nave occurred and a soluters with ma-chine guns have been dispatched from Fort Huachua to Fort Wingate, N. M., for the purpose of aiding the troops sta-tioned there in quelling the outbreak. No details have been received. TACOMA, Wash., July 10 .- (Special.)

READY FOR LONG CAMPAIGN

Troops Sent to Quell Outbreak

in New Mexico.

NO DETAILS ARE GIVEN

Rumors That Trouble Is Over Water

and Grazing Lands-Soldiers Take Field Equipped for

Long Campaign.

Troops Pass Through Flagstaff on

Way to Scene.

FLAGSTAFF. Arizona. July 10.-Troop L, Fifth Cavairy, U. S. A., equipped for a long campaign, accompanied by a spe-cial battery of Gatling guns, passed through Flagstaff from Fort Whipple to-day. The troop has been ordered to Fort Defiance with the balance of the squad-reas from Fort Anache, owing to disbehavior for the balance of the sector ron from Fort Apache, owing to dis-turbances among the Navajo Indians and stockmen over public land and water on the adjoining Navajo reservation. Nothing definite is known, but from

the preparations of the Government, an outbreak is evidently feared.

Commoner Reaps Harvest.

DENVER, July 10 .- Indications are ested in La Grande Project. LA GRANDE, Or., July 10.-(Special.)-When the moneyed men from the East

was in communication with the Atlan tic fleet at 8 o'slock last night. A tic fleet at 8 o'clock last night. At that time the fleet was reported to be 540 miles out, with fine weather pre-valling. The formation was still line valling.

ing.

Will Plan New Warships.

NEWPORT, R. L. July 10.—There will be a very imposing assembly of Naval officials at the Naval War College to-day, the purpose being to discuss plana for battleships and cruisers. The offi-cers assigned to this city are Rear-Admirals William S. Cowles, C. F. Goodrich, William Swift and A. R. Cou-den, and Captains Newton E. Niles, R. R. Ingersoll and Charles J. Badger. Though nothing definite can be Though nothing definite can learned, it is expected that they will deeply into the subject of battleships and cruisers as fighting machines. They will determine whether or not the armament of vessels can be in-creased with an improvement of their

SAN FRANCISCO, July 10 .- The pro docked and overhauled.

been under advisement by Judge Kin-sey, the trial having concluded yester-day. Mrs. Leafgreen contends she was married to Howard and the latter left her. The defense contends she was married instead to Thomas Jefferson Miller, who was Mayor of Tumwater, Wash.

That news of the indiciments becam known before they were reported to th court became apparent when it was found court became apparent when it was found that every one of the 22 men named by the Grand Jury was present in court when the jury's report was made. They were accompanied by counsel and all ex-pressed a desire to enter pleas to the in-dictment at once. Pleas of not guilty were accepted and Judge Dike paroled all the men in the custody of their coursel the men in the custody of their counsel until later in the day, when they will be called on to furnish ball in the sum of

ARE INDICTED FOR BETTING

New York Grand Jury Accuses 22

NEW YORK, July 10.-Indictments which, if sustained on trial, may send 22 men charged with bookmaking to jail for one year each, were reported by the

Bookmakers.

\$600 each. Of the 22 men indicted, three are mem bers of the Metropolitan Turf Association an organization of bookmakers. They are George Caffaretti, Orlando A. Jones and Edward J. Callahan. Bail in the sum of \$500 each for the

indicted men was furnished.

WIRELESS FROM FLEET Battleships Report Fine Weather

540 Miles Out.

SAN FRANCISCO, July 10 .- The Government wireless station on the Faral-lones, 20 miles off the Golden Gate, squadron, except when maneuver-

efficiency.

Cruiser St. Louis to Be Docked.

SAN FRANCISCO, July to The pro-tected cruiser St. Louis, which arrived here a few days ago from Honolalu with Secretary of the Interior Garfield on board, sailed this afternoon for the Bremerton Navy-yard, where she will be



EIGHTY-FIRST

SWORN STATEMENT

Of the condition and value of the Assets and Liabilities of THE GERMAN SAVINGS AND LOAN SOCIETY, a corporation doing business at No. 328 Cali-fornia street. In the City and County of San Francisco, State of California, and where said assets are situated on June 30, 1938.

ASSETS

 1-5 \$,000,000 United States 4 per cent registered Bonds of 1925, the value of which is. 2,500,000 United States 2 per cent registered Bonds of 1930, the value of which is. Of these bonds \$4,500,000 are kept in a safe in the vault of and rented from the New York Stock Exchange Building Company in New York City. 5,065,725 Misceliancous Mulcipal Railroad, Cable and Street Railway, Light and other Corporation Bonds. Also sundry Shares of Stock; the value of said Bonds and 	
Shares is,	5,319,770.00
\$10,568,775	\$11.672,270.00
	\$10,669,041.95 23,848,834.87
amount of. 4-Bank Building and Lot (including Vaults and Furniture), the value of which is \$175,630,00, standing on the books of the	240,650.00
Corporation at. 5-Other Real Estate, situated in the States of California, Oregon and Washington and Territory of Hawait, the value of	140,000,004
which is. 6-Caab in United States Gold and Silver Coin, kept by said Corporation in its own valits	211,625.12
Total	137,035,263.31
LIABILITIES	1 1 1 N 10
a ma Depositors: Said Corporation owes Deposits amounting to.	- 1,000.000.00
 To Depositors and Stockholders: (a) The Reserve Fund, the value of which is. (Including the amount of matured but uncollected interest 	1.\$75.000.00
 (b) The Contingent Fund, the value of which is. (b) The condition of said Funds is, that the same have been The condition of said Funds is, that the same have been created for the purpose of additional security to Dépositors 	78,983.62
against losses. 4-State, City and County Taxes assessed by the Government, but not yet payable	126,725.46
	\$37,055.263.31
N. OHLANDT President of the German Savings and Loan S GEORGE TOURNY, Secretary of the German Savings and Loan S	ociety.
City and County of San Francisco-ss. City and County of San Francisco-ss. N. Ohlandt and George Tourny, being each separately, duly N. Ohlandt sand Says: Thai said N. Ohlandt is President, and that Tourny is Secretary of The German Savings and Loan Society, to then shows mentioned and that the foregoing statement is true.	sworn, each said George he Corpora-

beeribed and sworn to before me this 20th day of June, 1908. all) ROBERT R. RUSS, Notary Public.

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