HOPS DOING WELL

Oregon Crop Estimated at 115,000 to 130,000 Bales.

INSPECTION BY DEALERS

If All Yards Had Been Equally Well Cultivated, a Record-Breaking Yield Would Have Been Inevitable.

A party of hop dealers, consisting of Ross Wood, of the Harry L. Hart Company, of Portland; James W. Linn and Kola Neis, of Salem, and Julius Wolf, of Silverton, have returned from a three days' automobile tour in the principal hopgrowing sections of the state. The trip was made for the purpose of inspecting the condition of the yards and to set at rest the uncertainty that has prevailed as to the probable crop outturn. This is the first time the hop belt has been jointly inspected in so thorough a manner, and being representative and conservative men their opinion on the subject carries much weight.

According to these dealers the crop of the state, as a whole, is in excellent condition, but will probably fall considerably under the yields of the last two years. The shortage is the effect partly of the reduction in acreage, but principally the neglected or indifferently cultivated condition of many of the yards. Growers who gave their property the usual good attention will have big yields per acre. Had the entire acreage been properly cultivated a bumper crop would have been the result. As it is, the yield, according to the hop men in the party, will probably be somewhere between 115,000 and 130,000 bales. Last year Oregon raised nearly 140,000 bales and two years ago 160,000 bales.

Mr. Wood gives the following account of their observations on the trip:

"The yards seen on the trip from Portland to Yamhill did not look very good, owing to the lack of cultivation, but in the McMinnville and Sheridan sections conditions were better. Around Dallas the hops looked good. Two yards have been plowed up there, but all the other growers have cultivated their yards well. The Independence section is fine and will have as many hops or more than last year. Several small yards around Corvallis have been plowed up and the few others in that section are looking well and between Corvallis and Independence conditions are favorable. The Buena Vista yards are all in good shape.

"Around Salem there are several large yards plowed up, but the hops were not picked on them last year. The yards in that section that have been cultivated are in average condition. The Silverton crop will average that of last year. A few yards have been plowed up, but some new land will come into bearing, which will about offset the plowed-up acreage. In the Monitor, Needy and Hubbard sections the cultivated yards are looking good, only about 5 per cent of them have not been worked and some new yards will be picked there for the first time.

"The crop in the Aurora and Butteville sections will be short. We found more uncultivated yards there than anywhere else on the trip. Near Canby, one small yard has been plowed up and two others have not been worked, but the remainder are in good shape.

"As conditions are at the present time, we estimate a crop of between 115,000 and 130,000 bales. If the weather is favorable from now on, it will help the yards that have been only slightly cultivated, but if it should turn hot it will cut the yield down, as the yards that have not been properly attended to cannot stand it.

BOSTON WOOL MARKET IMPROVES.

Principal Demand Is for Worsted Wools, Which Are Higher.

BOSTON, June 30.—The wool market, after many months of dullness, at last showed marked activity. The principal demand is for worsted wools, which are higher. Quotations:

California Northern choice, 17@19c; Northern average, 16@17c; Middle county, 13@14c; Southern, 11@12c; Fall Northern, 11@12c; Fall Southern, 9@10c.

Oregon Eastern No. 1 staple, 15@19c; Eastern No. 1 clothing, 15@16c; Eastern average, 14@15c; Valley No. 1, 17@18c.

Scoured values:

Texas fine, 12 months, 50@52c; fine, six to eight months, 45@48c; fine Fall, 42@43c.

California Northern, 42@45c; Middle county, 37@38c; Fall, 33@35c.

Oregon Eastern No. 1 staple, 55@57c; Eastern No. 1 clothing, 48@50c; Valley No 1, 38@40c.

Territory fine staple, 55@57c; medium staple, 50@52c; fine medium clothing, 45@48c; fine clothing, 48@50c; half blood, 45@50c; three-eighths blood, 46@48c; quarter blood, 43@45c.

Pulled extra 56@57c; fine, 50@52c; A supers, 44@45c.

FIRST GRAIN CALL THIS MORNING.

New Department of Board of Trade Will Begin Operations Today.

The Portland Board of Trade will begin operations as a regularly equipped grain exchange this morning. The first call will start at 11:30 A. M. sharp. There is certain to be a full attendance and the indications are that there will be some business transacted. Trading is not expected to be heavy at the start.

General interest is shown in the movement, judging from the applications for membership coming in from all parts of the wheat belt as well as from California and from the letters received by Secretary Muller, some of them from men who have been in the grain business in the East, and who, to use their own words, "realize the importance of a time-contract market in Portland."

CAR OF WATERMELONS COMING.

First Large Shipment Will Start for Portland Today.

Trading was again fair in the fruit and vegetable line yesterday, though there was room for much improvement. Among the arrivals were a car each of cantaloupes and oranges and two cars of onions. Two cars of bananas are due today. The first car of watermelons for the Portland market will start from Southern California this morning.

Apricots were scarce on the street and the hot wave in California may put a stop to further shipments. Other deciduous fruits were in fair supply. Most of the strawberries that came in were poor, small in size and overripe and they sold generally at a range of 75 cents to $1 per crate.

CHEESE PRICES WILL BE HIGHER

Half-Cent Advance in the Local Market. Butter Is Firm.

The local cheese market will be advanced half a cent this morning. Twins, daisies and triplets will be quoted at 13½ cents and Young Americas at 14½ cents.

The butter market was firm with the usual active movement and prices were as formerly quoted.

There were moderate receipts of poultry and a good demand, especially for hens.

Eggs were steady and unchanged. There is a good demand for good stock, which is not plentiful.

Wool Sales at Condon.

The regular wool sale at Condon did not come off as scheduled, but as a number of buyers were present, several of the growers disposed of their crops at private sale and were well satisfied with the results. It is said better prices were realized than by the growers who hauled their wool to Heppner and Shaniko. Among the sales at Condon were the following: B. C. L. S. & Co., 100,000 pounds at 14 cents; W. J. Russell, 18,000 pounds, at 13½ cents; Niven Brothers, 14 cents; Hoover & Kelsay, 13¾ cents. Others who sold at prices ranging from 12 to 14 cents were Alex Hardie, W. H. Hoover and William Rettle.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$ 787,403	$ 35,963
Seattle	1,566,295	338,358
Tacoma	751,697	37,204
Spokane	899,465	204,258

The total clearings of Portland for the month of June were $23,778,623, as compared with $32,054,828 in June 1907.

BOARD OF TRADE QUOTATIONS.

Grain, Flour and Feed.

WHEAT—Track prices: Club, 85c per bushel; red Russian, 83c; bluestem, 87c; Valley, 85c.

FLOUR—Patents, $4.85 per barrel; straights, $4.05@4.55; exports, $3.70; Valley, $4.45; ¼-sack graham, $4.40; whole wheat, $4.65; rye, $5.50.

BARLEY—Feed, $24.50 per ton; rolled, $27.50@28.50; brewing, $26.

OATS—No. 1 white, $26.50 per ton; gray, $26.

MILLSTUFFS—Bran, $26.00 per ton; middlings, $30.50; shorts, country, $28.50; city, $28; wheat and barley chop, $27.50.

HAY—Timothy, Willamette Valley, $15 per ton; Willamette Valley, ordinary, $12; Eastern Oregon, $17.50; mixed, $15; alfalfa, $12; alfalfa meal, $20.

Meats and Provisions.

DRESSED MEATS—Hogs, fancy, 7½c per pound; ordinary, 6½c; large, 6c; veal, extra, 8c; ordinary, 6@7c; heavy, 5c; mutton, fancy, 8@9c.

HAMS—Hams, 10-13 lbs., 16½c per pound; 14-16 lb., 16c; 18-20 lb., 16c.

BACON—Breakfast, 16@22c per pound; picnics, 10c; cottage roll, 11c.

DRY SALT AND SMOKED—Regular short clears, smoked, 12½c per pound; unsmoked, 11½c; unsalted bellies, smoked, 14½c, unsmoked, 13½c; clear backs, unsmoked, 11½c; smoked, 12½c; shoulders, 12c.

LARD—Kettle leaf, 10s, 13¼c per pound; 5s, 14½c; 50s, tins, 12¾c; S. rendered, 10s, 12¼c; 5s, 12⅝c; compound, 10s, 9¼c.

Butter, Eggs and Poultry.

BUTTER—Extras, 25c per pound; fancy, 24c; choice, 20c; store, 16c.

EGGS—Oregon, 18@18½c per dozen.

CHEESE—Fancy cream twins, 13c per pound; full cream triplets, 13c; full cream Young Americas, 14c; cream brick, 20c; Swiss blk., 18c; limburger, 20c.

POULTRY—Mixed chickens, 11@11½c lb.; fancy hens, 12c; roosters, 9c; fryers, 16½@17c; broilers, 17@18c; ducks, old, 12@13c; Spring, 12½c@14c; geese, old, 8@9c; young, 12½@13c; turkeys, old, 16@18c; young, 20@25c; dressed, 17@19c.

Fruits and Vegetables.

APPLES—Select, $3 per box; choice to fancy, $2; new California, $2.

POTATOES—Old Oregons, 70@75c per hundred; new California, 1¾@2c per pound.

FRESH FRUITS—Oranges, Mediterranean Sweets, $2.50@3.75 per box; Valencias, $4@4.50; lemons, fancy, $4.75; choice, $3.50@4; standard, $3; strawberries, 75@$1 per crate; grapefruit, choice to fancy, $2.50@3.50; bananas, 5½@6c per lb.; cherries, 4@9c per pound; gooseberries, 5½@6c per pound; apricots, $1.25 per crate; cantaloupes, 75c@$1.50; blackberries, $1@1.25 per crate; peaches, 50@75c crate; plums, $1@1.25 per crate; figs, $2 per box; watermelons, 5c per pound; grapes, $1.75 per crate; currants, 8c per pound; raspberries, $1.75 per crate; loganberries, $2@2.25 per crate.

ONIONS—California red, $1.25@1.50 per sack; garlic, 15@20c per pound.

VEGETABLES—Turnips, $1 per sack; carrots, $1.50@1.75; beets, $1.50; parsnips, $1.25; cabbage, $1.50 per cwt.; beans, 6@10c per pound; head lettuce, 25@35c per dozen; cucumbers, California, $1.25 per box; Oregon, 50@75c per dozen; asparagus, 75c per doz.; eggplant, 15c lb.; parsley, 25c per doz.; peas, 2@4c per lb.; peppers, 20c per pound; radishes, 15c per dozen; rhubarb, 3½c per pound; spinach, 3c per pound; cauliflower, $2.50 per crate; green corn, 40c per dozen; tomatoes, $1.25@3 per crate; artichokes, 50@65c per dozen.

JOBBERS' QUOTATIONS.

Groceries, Dried Fruits, Etc.

DRIED FRUITS—Apples, 7½c per pound; peaches, 11@12½c; prunes, Italian, 5@6½c; prunes, French, 3@5c; currants, unwashed, cases, 9¼c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6¼c.

COFFEE—Mocha, 24@28c; Java, ordinary 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@16c per pound; Columbia Roast, 14c; Arbuckle, $16.50; Lion, $15.75.

RICE—Southern Japan, 5¼c; head, 6½@7c; Imperial Japan, 6¼c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $6.25; extra C, $5.75; golden C, $5.65; fruit and berry sugar, $6.25; plain bag, $6.05; beet granulated, $6.05; cube (barrels), $6.65; powdered (barrels), $6.50. Terms: On remittances within 15 days deduct ¼c per pound; if later than 15 days, and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@18c per pound by sack; Brazil nuts, 16c; filberts, 16c; pecans, 10c; almonds, 16½@18c; chestnuts, Ohio, 25c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SALT—Granulated, $15 per ton; $2.15 per bale; half ground, 100s, $12 per ton; 50s, $13 per ton.

BEANS—Small white, 5c; large white, 4¾c; pink, 4c; bayou, 4c; Lima, 6c; Mexican red, 4¼c.

HONEY—Fancy, $3.50@3.75 per box.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $7; lower grades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-lb. sacks, $4.25 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4.50@5 per 100 lbs.; pastry flour, 10-pound sacks, $2.75 per bale; flaked wheat, $2.75 per case.

GRAIN BAGS—6¾@7c each.

Coal Oil, Linseed Oil, Etc.

REFINED OILS—Water white, iron barrels, 10½c; wood barrels, 14½c. Pearl oil, cases, 18c; head light, iron barrels, 12½c; cases, 19½c; wood barrels, 16½c. Eocene, cases, 21c. Special W. W., iron barrels, 14c; wood barrels, 18c. Elaine, cases, 28c. Extra star, cases, 21c.

GASOLINE—V. M. and P. naphtha, iron barrels, 12½c; cases, 19½c. Red Crown gasoline, iron barrels, 16½c; cases, 22½c; motor gasoline, iron barrels, 15½c; cases, 22½c; 86 gasoline, iron barrels, 30c; cases, 37½c; No 1 engine distillate, iron barrels, 9c; cases, 16c.

LINSEED OIL—Raw, barrels, 51c; boiled, barrels, 53c; raw, cases, 57c; boiled, cases, 59c.

OIL CAKE MEAL—Ton lots, $34.

Hops, Wool, Hides, Etc.

HOPS—1907, prime and choice, 5@6c per pound; olds, 2@2½c per pound.

WOOL—Eastern Oregon, average best, 10@16¼c per pound, according to shrinkage; Valley, 12½@13½c.

MOHAIR—Choice, 18@18½c per pound.

CASCARA BARK—New, 3½c; carloads, 4c; old, 4c; carloads, 4½c per pound.

HIDES—Dry, 12@12½c; dry calf, No. 1, under 5 lbs., 14@16c; culls, 2c per lb. less; salted hides, 5@5½c; salted calf, 9@10c; green (unsalted), 1c lb. less; culls, 1c per lb. less; sheepskins, shearlings, No. 1 butchers' stock, each, 25@30c; short wool, No. 1 butchers' stock, each, 50@60c; medium wool, No. 1 butchers' stock, each, 75c@$1.00; long wool, No. 1 butchers' stock, each, $1.25@1.50; horse hides, salted, each, according to size, $2.00@2.50; dry, according to size, each, $1.00@1.50; colts' hides, each, 25@50c; goat skins, common, each, 15@25c; Angoras, with wool on, each, 30c@$1.50.

FURS—No. 1 skins Bear skins, as to size, No. 1, each, $5.00@10; cubs, each, $1@3; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house, 5@20c; fox, common gray, large prime, each, 40@50c red, each, $3@5; cross, each, $5@15; silver and black, each, $100@300; fishers, each, $5@8; lynx, each, $4.50@6; mink, strictly No. 1, each, according to size, $1@3; marten, dark northern, according to size and color, each, $10@15; marten, pale, according to size and color, each, $2.50@4; muskrat, large, each, 12@15c; skunk, each, 30@40c; civet or polecat, each, 5@15c; otter, for large, prime skin, each, $6@10; panther, with head and claws perfect, each, $2@3; raccoon, for prime large, each, 50@75c; wolf, mountain, with head perfect, each, $3.50@5.00; prairie (coyote), 60c@$1.10; wolverine, each, $6@8.00.

Increase in Run of Salmon.

ASTORIA, Or., June 30.—The run of fish is gradually showing an increase, but up to the present run only a 60 per cent pack has been put up, in comparison with last year. Steelheads, which were very slack last year, are running wild now and are in demand at 5 cents from gillnetters and 5½ from trapmen. The larger Chinooks are bringing 7 and 7½ cents for the same run, while the smaller ones, used for canning, have an average price of 5 cents.

CHANGES ARE SMALL

Only Brief Spell of Activity in Stock Market.

BUSINESS LASTS FOR HOUR

Trade Is Stagnant Throughout Most of Session—Professional Traders Are Bearish in Their Views.

NEW YORK, June 30.—There was a fair degree of activity during the first hour of the stock exchange session today. Apparently it took about that length of time to demonstrate to the satisfaction of the professional trader that there was nothing in the market. Their tentative operations largely ceased after that and the market lapsed into stagnation more profound than anything that has been witnessed before this Summer.

The amount of borrowed stock that was returned to lenders in the loan department revealed the extent to which yesterday's light buying demand was to be attributed to the reduction of the outstanding short interest. Strength from such a cause had little in it to stimulate speculative buying of stocks. The supposition that yesterday's faint demand was a herald of reinvestment buying with the proceeds of the half yearly disbursements of profits was negatively the disclosure of the origin of the buying. The holiday in prospect at the end of the week is a factor in repressing speculation.

The sentiment of professional traders about the stock exchange is quite generally bearish, and the smallness of tone is owing in no small part to this fact, in spite of seeming contradiction. The bearish sentiment of the traders prompts them to sell stocks short and every short sale implies a necessity for rebuying an equal amount. This is a potential element of firmness in the market, as was demonstrated in the short-lived advance of yesterday. The non-success of the bear selling in dislodging any real holdings of stocks implies, on the other hand, the determination of holders not to part with their stocks at present prices. That the floating supply of stocks is scanty is obvious from the difficulty with which shorts get back what they have sold.

Here come the influences of the extremely easy condition of the money market and the general confidence felt in a profitable yield of the country's crops. There was nothing today to change opinions on those important underlying conditions. A favorable impression was made by the resumption of construction work said to have been made by the Union Pacific. The wage settlement announced by the American Sheet & Tinplate Company had a like influence. The maintenance of the Anaconda dividend seemed to be expected.

Funds were offered in abundance for loans for time, with light demand. Closing of the fiscal year was the occasion of the 2 per cent call loan rate. The day's price changes were mostly small declines.

Bonds were steady. Total sales, par value, $1,173,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	8,900	66⅝	65⅛	65⅝
Am Car & Foun.	1,000	34	33½	33⅝
do preferred				96¾
Am Cotton Oil				30¼
Am Hd & Lt pf.				17½
Am Ice Securities	300	27¼	27¼	27½
Am Linseed Oil	200	9	9	8⅝
Am Locomotive	2,200	48⅛	47	47¼
do preferred	1,000	101	101	101
Am Smelt & Ref.	5,900	76⅝	75¾	75⅝
do preferred	100	99⅝	99⅝	99
Am Sugar Ref.	400	125	125	125½
Am Tobacco pf				88½
Am Woolen	600	23¼	22⅝	22⅝
Anaconda Min Co	900	42	41⅞	41⅞
Atchison	1,100	81½	81⅛	81⅜
do preferred				90⅝
Atl Coast Line				86
Balt & Ohio	200	86⅝	86¼	86¼
do preferred				86
Brook Rap Tran	1,600	48	47½	47⅝
Canadian Pacific	600	160¼	160	159⅞
Central Leather	200	24½	24½	24½
do preferred				92½
Central of N J				188
Ches & Ohio	1,500	40¼	39¾	39½
Chicago Gt West	300	6½	6⅛	6⅛
Chicago & N W	500	151½	151	151
C, M & St Paul	4,500	134⅛	133⅝	133¾
C, C, C & St L				54
Colo Fuel & Iron	600	27¼	27	26½
Colo & Southern	800	31⅛	30⅝	30½
do 1st preferred	100	58⅝	58⅝	58
do 2d preferred				48
Consolidated Gas	200	124⅝	124⅝	124½
Corn Products	200	16⅝	16½	16½
Del & Hudson				161
D & R Grande				24¼
do preferred				63
Distillers' Securi				33½
Erie	800	19½	19¼	19¼
do 1st preferred	200	35	34⅞	34
do 2d preferred	100	23⅝	23⅝	23½
General Electric				134
Gt Northern pf	2900	131¼	130½	130⅝
Gt Northern Ore	100	59¼	59¼	59
Illinois Central	300	130	129½	129¾
Interborough Met	400	10⅝	10⅝	12⅝
do preferred	600	29	28⅞	29
Int Paper	100	10⅝	10⅝	10
do preferred	100	54⅞	54⅞	54
Int Pump				22½
Iowa Central				16
K C Southern				23
do preferred				53½
Louis & Nashville	400	104⅝	104½	104⅝
Mexican Central				14
Minn & St Louis	100	27	27	28
M, St P & S S M	200	109¼	109	109
Missouri Pacific	600	48⅝	47½	47½
Mo, Kan & Texas	200	27½	27⅜	27¼
do preferred				58
National Lead	1,600	65½	65	65
N Y Central	1,100	104⅛	103½	103⅛
N Y, Ont & West	1,900	41	40¼	40⅝
Norfolk & West	100	60¼	60¼	61⅜
North American				60¼
Northern Pacific	2,700	137¼	136⅛	136⅝
Pacific Mail				24⅝
Pennsylvania	1,700	121⅝	120⅝	120⅝
People's Gas				91½
P, C, C & St L	100	73½	73½	72
Pressed Steel Car	200	28	28	27½
Pullman Pal Car	300	155½	155¼	155¾
Ry Steel Spring	100	36	36	35½
Reading	34,300	113⅝	112⅝	112⅞
Republic Steel	200	18	18	17½
do preferred	1,300	66½	65⅞	66
Rock Island Co	600	16	15⅞	15¾
do preferred	1,900	30⅞	30¼	30⅝
St L & S F 2 pf				24½
St L Southwestern				15⅝
do preferred				38½
Sloss-Sheffield	300	52½	52	51
Southern Pacific	8,100	88⅝	88½	87⅞
do preferred				116½
Southern Railway	400	17⅛	17	17
do preferred				43
Tenn Copper				36
Texas & Pacific				22⅝
Tol, St L & West				19
Tol, St L & West	400	44	43⅞	43⅝
Union Pacific	43,000	146¼	144⅞	145⅛
do preferred	100	83	83	82¾
U S Rubber	300	24⅞	24	24½
do 1st preferred	100	93	93	92½
U S Steel	19,500	38⅛	37⅝	37⅞
do preferred	800	102⅞	102⅝	102¾
Utah Copper	,000	33⅝	33⅝	33¾
Va-Caro Chemical	200	22⅝	22¼	22⅜
do preferred				98½
Wabash				11½
do preferred				22¼
Westinghouse Elec	1,200	55	54¼	54
Western Union	200	56	55	55
Wheel & L Erie				6
Wisconsin Central				18

Total sales for the day, 180,900 shares.

BONDS.

NEW YORK, June 30.—Closing quotations:

U. S. ref. 2s reg.	104	N Y C G 3½s	93
do coupon	104¼	North Pacific 3s	71
U. S. 3s reg	100⅝	North Pacific 4s	101½
do coupon	100⅝	South Pacific 4s	85½
U S new 4s reg.	121¼	Union Pacific 4s	102½
do coupon	122½	Wiscon Cent 4s	85⅛
Atchison adj. 4s	88	Japanese 4s	81
D & R G 4s	92		

Stocks at London.

LONDON, June 30.—Consols for money, 87¾; do for account, 87⅞.

Anaconda	8.62½	N. Y. Central	107.00
Atchison	83.87½	Norfolk & Wes	69.00
do pref.	94.50	do pref.	83.00
Balt & Ohio	88.87½	Ont & West	41.62½
Can Pacific	164.00	Pennsylvania	62.00
Ches & Ohio	41.25	Rand Mines	6.25
Chi Grt West	6.50	Reading	57.75
C. M. & S. P.	137.50	Southern Ry.	17.25
De Beers	10.75	do pref.	43.50
D & R G	25.00	South Pacific	88.62½
do pref.	62.00	Union Pacific	149.37½
Erie	19.87½	do pref.	86.00
do 1st pf.	36.00	U. S. Steel	39.00
do 2d pf.	25.00	do pref.	105.62½
Grand Trunk	17.87½	Wabash	12.00
Ill Central	162.00	do pref.	24.00
L & N	107.75	Spanish 4s	92.75
Mo. K & T.	28.37½	Amal Copper	68.12½

Money, Exchange, Etc.

NEW YORK, June 30.—Money on call easy, 1¼@2 per cent; ruling rate, 1¼ per cent; closing bid, 1½ per cent; offered at 1¾ per cent.

Time loans dull and easy; 60 days, 2 per cent; 90 days, 2@2¼ per cent; six months, 3¼ per cent.

Prime mercantile paper 3½@4 per cent.

Sterling exchange firm with actual business in bankers' bills at $4.8695 for demand and at $4.8560 for 60-day bills. Commercial bills, $4.85¼@4.85⅜.

Bar silver, 53⅝c.

Mexican dollars, 46c.

Bonds, Governments, steady; railroads, steady.

LONDON, June 30.—Bar silver, 24⅝d per ounce.

Money, 1@1¼ per cent.

The rate of discount in the open market for short bills is 1 5-16@1⅜ per cent; for three months' bills, 1 5-16@1⅜ per cent.

SAN FRANCISCO, June 30.—Silver bars, 53⅝c.

Mexican dollars, nominal.

Drafts, sight, 12½c; telegraph, 15c.

Sterling, 60 days, $4.86¼; sight, $4.87½.

Daily Treasury Statement.

WASHINGTON, June 30.—Today's statement of the Treasury balances in the general fund exclusive of the $150,000,000 reserve shows:

Available cash balance	$238,898,390
Gold coin and bullion	31,937,443
Gold certificates	31,559,660

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

The livestock market yesterday was steady and fairly active and a steady market in the near future is indicated by present conditions.

Except for a few poor mutton sheep coming in, most of the arrivals now are of good quality, which gives the market a healthy tone. Receipts yesterday were 160 sheep, 30 cattle, 37 hogs and 420 lambs.

The following prices were current on livestock in the local market yesterday:

Hogs—Best, $6.25@6.50; medium, $3.75@6; feeders, no demand.

Cattle—Best steers, $4.25; medium, $3.75@4; common, $3.25@3.50; cows, best, $3; common, $2.50@2.75; calves, $4.50@5.25.

Sheep—Best sheared wethers, $3.75; mixed, $3.20@3.50; Spring lambs, $4.50@4.75.

Eastern Livestock Markets.

OMAHA, June 30.—Cattle—Receipts, 2000; market, 5@15c lower. Native steers, $4.50@7.75; cows and heifers, $3@5.75; Western steers, $3.50@6.10; Texas steers, $3@5.25; range cows and heifers, $2.75@4.50; stockers and feeders, $3@5.00; bulls and stags, $2.75@5.

Hogs—Receipts, 9000; market, 5@10c higher. Heavy, $6.05@6.15; mixed, $6@6.05; light, $5.90@6.07½; pigs, $4.75@5.50; bulk of sales, $6@6.07½.

Sheep — Receipts, 3500; market, active; strong and 10c higher. Yearlings, $4@4.65, wethers, $4@4.25; ewes, $3.50@4; lambs, $5.50@6.50.

KANSAS CITY, Mo., June 30.—Cattle—Receipts, 13,000, market steady to 10c lower. Native steers, $5@8; native cows and heifers, $2.25@6.50; stockers and feeders, $3@4.75; bulls $3@4.50; calves, $3.25@5.50; Western steers, $5@7.50; Western cows, $3@5.25.

Hogs—Receipts, 16,000; market, 5c higher. Bulk of sales, $6.10@6.25; heavy, $6.20@6.30; packers and butchers, $6.05@6.25; light, $5.90@6.20; pigs, $4.50@5.

Sheep—Receipts, 8000; market, 10c lower. Muttons, $3.60@4.25; lambs, $4.75@6; range wethers, $3.50@4; fed ewes, $3@3.60.

CHICAGO, June 30 — Cattle—Receipts, about 25,000; market, steady. Beeves, $4.35@8.40; Texans, $5.25@6.60; Westerns, $4.75@6.90; stockers and feeders, $2.60@5.40; cows and heifers, $2.40@6.25; calves, $4.75@6.25.

Hogs—Receipts, about 14,000; market, 5c higher. Lights, $5.95@6.55; mixed, $6.05@6.60; heavy, $6@6.65; rough, $6@6.35; good to choice heavy, $6.35@6.65; pigs, $4.85@5.75.

Sheep—Receipts, about 15,000; market, weak. Native, $2.75@5.10; Westerns, $2.75@5.10; yearlings, $4.70@5.50; lambs, $4@6.50; Westerns, $4@6.40.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, June 30.—The following prices were quoted in the produce market today:

Vegetables—Cucumbers, 65c@$1.75; garlic, 4@5c; green peas, 2½@3c; string beans, 3@5c; asparagus, 3@6c; tomatoes, 75c@$1.25; eggplant, 4@5c.

Butter—Fancy creamery, 22c; creamery seconds, 21c; fancy dairy, 20½c; dairy seconds, 20c.

Cheese—New, 10½@11c; Young America, 13@13½c.

Eggs—Store, 21c; fancy ranch, 21½c.

Poultry—Roosters, old, $3.50@4.50; roosters, young, $7@9; broilers, small, $2@2.50; broilers, large, $3@3.50; fryers, $5@5.50; hens, $4@8; ducks, old, $4@5; young, $5@7.

Millstuffs — Bran, $30@31; middlings, $34.50@35.

Wools—Spring, Humboldt and Mendocino, 15c; Mountain, 4@8c; South Plains and San Joaquin, 7@9c; Nevada, 9@12c.

Hops—New and old crops, 1½@6c; contracts, 9@10c.

Hay—Wheat, $12@15.50; wheat and oats, $12@14.50; alfalfa, $9@13; stock, $8@9; straw, per bale, 55@90c.

Fruits—Apples, choice, $2.75; common, 25c; bananas, $1@3; Mexican limes, $5@5.50; California lemons, choice, $3.25; common, $1; oranges, navels, $2.50@3.50; pineapples, $1.50@4.

Potatoes—Early Rose, 85@90c; Oregon Burbanks, 75c@$1.

Receipts—Flour, 8985 quarter sacks; wheat, 55 centals; barley, 7390 centals; oats, 80 centals; beans, 400 sacks; corn, 60 centals; potatoes, 1660 sacks; bran, 320 sacks; middlings, 20 sacks; hay, 412 tons; wool, 48 bales; hides, 520.

Eastern Mining Stocks.

BOSTON, June 30.—Closing quotations:

Adventure	$ 3.62½	Osceola	101.00
Allouez	28.50	Parrott	22.50
Amalgamated	65.87½	Quincy	86.00
Atlantic	14.50	Shannon	13.25
Bingham	.23	Tamarack	60.00
Cal & Hecla	655.00	Trinity	12.50
Centennial	23.00	U. S. Mininig	36.00
Copper Range	71.50	U. S. Oil	24.25
Daly West	10.62½	Utah	40.50
Franklin	8.75	Victoria	4.50
Granby	96.00	Winona	5.50
Isle Royale	18.75	Wolverine	130.00
Mass Mining	4.50	North Butte	66.00
Michigan	9.50	Butte Coal	22.00

NEW YORK, June 30.—Closing quotations:

Alice	232	Leadville Con	4
Breece	5	Little Chief	5
Brunswick Con.	5	Mexican	42
Com Tun stock	28	Ontario	490
do bonds	18	Ophir	252
C. C. & Va.	52	Small Hopes	18
Horn Silver	50	Standard	175
Iron Silver	100	Yellow Jacket	46

Metal Markets.

NEW YORK, June 30.—The London tin market was lower today, spot closing at £124 7s 6d and futures at £126. Locally the market was weak in tone with quotations ranging from 27.10c to 27.40c.

Copper showed a somewhat reactionary tendency in the London market, with the close a little higher at £56 15s for spot and £57 7s 6d for futures. The local market was dull and unchanged, with Lake quoted at 12.62½@12.75c; electrolytic, 12.37½c, and casting, 12.37½c.

Lead was lower, at £12 5s in London, but remained dull at 4.45@4.50c locally.

Spelter was unchanged in both markets, closing at £18 10s in London and at 4.50c locally.

Iron was a little lower at 51s for Cleveland warrants in the English market. Locally prices were dull and unchanged. No. 1 foundry Northern, $16.50@17; No. 2 Northern foundry, $15.75@16.25; No. 1 Southern and No. 1 Southern soft, $16.50@17.25.

Dried Fruit at New York.

NEW YORK, June 30.—The market for evaporated apples continues quiet for both spot and futures, with spot quoted unchanged at 10@10½c for fancy, 8@9c for choice; 6¾@7¼c for prime and 5½@6½c for common to fair.

Prunes are unchanged, with quotations ranging from 3½@13c for California and 5½@10c for Oregon fruit.

It is reported that apricots for early Fall shipment are available at concessions, but the spot market is unchanged.

Peaches are practically nominal in the absence of important business. Choice, 8½@8¾c; extra choice, 9@9¾c; fancy, 10@10½c; extra fancy, 10½@11c.

Raisins are unchanged.

Dairy Produce in the East.

CHICAGO, June 30.—On the produce exchange today the butter market was steady. Creameries, 19@22c; dairies, 17@21c.

Eggs—Firm; at mark cases included, 14@14½c; firsts, 15½c; prime firsts, 17½c.

Cheese—Easy, 11@11½c.

NEW YORK, June 30.—Butter —Weak; creamery specials, 22½@22¾c; extras, 22@22½c; third to firsts, 19@21½c; state dairy, common to first, 18@22c.

Cheese—Weak; new state full cream specials, 11¾@12¾c; do small colored or white fancy, common, 8½@10c.

Eggs—Steady, unchanged.

New York Cotton Market.

NEW YORK, June 30.—Cotton futures closed steady. July, 9.81c; August, 9.65c; September, 9.43c; October, 9.30c; November, 9.13c; December, 9.14c; January, 9.10c; February, 9.10c; March, 9.10c.

Wool at St. Louis.

ST. LOUIS, June 30.—Wool—Firm. Medium grades combing and clothing, 18¼@20c; light fine, 16@16½c; heavy fine, 11@12c; tub washed, 20@27c.

JULY WHEAT DROPS

Break of Nearly 1 Cent in Chicago Pit.

IT IS DUE TO LIQUIDATION

Market Is Heavy Almost All Day, Though Tone Is Steadier Late on Improved Demand by Exporters.

CHICAGO, June 30.—The wheat market opened weak on lower cables and favorable weather conditions and continued heavy almost all day. The feature of trading was the liquidation of the July delivery, which caused a decline of nearly 1c in the price of that option and of ⅝c in September and December. Likelihood that receipts of new wheat during the next week or 10 days will be greatly increased tended to weaken the local market. The principal factor of a bullish nature was the Illinois crop report, which showed deterioration of 10 points in condition during the past month, although an improved demand for cash wheat by exporters had considerable strengthening influence and tended to steady the market late in the day. The close was easy. Septemebr opened ⅛@¼ to ⅜@½c lower at 85¾ to 86¼c, sold at 86¼c and then declined to 85½c and closed at 85⅝c. July ranged between 84⅝ and 85½c and closed at 84¾@84⅞c.

Corn was in good demand and the market was strong all day. The close was strong at almost the highest point, 70⅜@70½c for September and 69¾c for July.

Oats were strong on active demand by commission houses and shorts. The market closed strong at almost the top notch, 39¾c for September and 45⅞c for July.

Provisions were easy because of the liquidation in July deliveries, particularly of pork. At the close September pork was off 5c and lard and ribs were down 2½c.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
July	$ .85¼	$ .85½	$ .84⅝	$ .84⅞
September	.86⅛	.86½	.85½	.85⅝
Dec., old	.87⅝	.88	.87⅜	.88
Dec., new	.87½	.87⅞	.87⅛	.87¾
CORN.				
July	.69	.69¾	.68⅞	.69¾
September	.69⅞	.70½	.69⅝	.70⅜
December	.59⅝	.60	.59¼	.60
May	.59¼	.60	.59⅛	.60
OATS.				
July, old	.45½	.46	.45½	.45⅞
July, new	.44⅛	.55⅝	.44¼	.44⅝
September	.39	.39¾	.38⅞	.39¾
December	.40	.40¼	.40	.40
PORK.				
July	14.65	14.65	14.55	14.62
September	14.97½	14.97½	14.82½	14.90
October	14.97½	15.00	14.90	14.97½
LARD.				
July	9.20	9.20	9.12½	9.17½
September	9.32½	9.32½	9.27½	9.32½
October	9.40	9.40	9.32½	9.37½
SHORT RIBS.				
July	8.30	8.30	8.25	8.27½
September	8.52½	8.52½	8.45	8.47½
October	8.60	8.60	8.52½	8.57½

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 3, 93c@$1.02.

Corn—No. 2, 69¼@70c; No. 2 yellow, 71½@72c.

Oats—No. 2, 50¼c; No. 3 white, 49@52c.

Barley—Fair to choice malting, 56@62c.

Flax seed—No. 1 Northwestern, $1.21¾.

Short ribs—Sides, (loose) $8@8.37½.

Pork—Mess, per bbl., $14.62½@14.75.

Lard—Per 100 lbs., 9.17½.

Sides—Short, clear, (boxed) $8.25@8.50.

Whisky—Basis of high wines, $1.35.

	Receipts.	Shipments.
Flour, bbls.	28,200	10,900
Wheat, bu.	7,000	16,200
Corn, bu.	442,600	236,000
Oats, bu.	258,700	362,500
Rye, bu.		1,000
Barley, bu.	46,000	17,500

Changes in Available Supplies.

NEW YORK, June 30.—Special cables and telegraphic communications to Bradstreets show the following changes in available supplies:

	Bu. dec.
Wheat—	
United States, east of the Rockies	2,032,000
Canada	*159,000
Total United States and Canada	1,873,000
Afloat for and in Europe	2,000,000
Total American and European supply	3,873,000
Corn—	
United States and Canada	*119,000
Oats—	
United States and Canada	673,000

The leading decreases reported this week follow:

	Bushels.
Manitoba	265,000
Portland, Me	750,000
Louisville	695,000

*Increase.

Grain and Produce at New York.

NEW YORK, June 30.—Flour—Receipts, 13,600; exports, 2600; quiet but steady.

Wheat—Receipts, 11,000; spot, easy; No. 2 red, 95c elevator and 95¼c f. o. b. afloat; No. 1 Northern Duluth, $1.14⅝c f. o. b. afloat; No. 2 hard Winter, $1.00⅝ f. o. b. afloat. Bulls had difficulty in sustaining prices today, owing to fine weather news and weak cables. The market was very irregular, with a slight upturn on export sales and the strength of corn. Last prices were unchanged to ⅛c net lower. July, 95⅛@95⅝c, closed 95⅝c; September, 92 15-16@93⅝c, closed 93¼c; December closed 95⅝c.

Hops—Quiet, Pacific Coast, 1907s, 5@8c.

Hides and wool—Firm.

Petroleu—Steady.

Grain at San Francisco.

SAN FRANCISCO, June 30.—Wheat—Easy.

Barley—Easy.

Spot quotations:

Wheat—Shipping, $1.62½@1.65 per cental; milling, $1.65@1.70 per cental.

Barley—Feed, $1.27½@1.30 per cental; brewing, nominal.

Oats—Red, nominal; white, $1.45@1.50 per centle; grays, $1.42½@1.50.

Call board sales:

Wheat—No trading.

Barley—December, $1.26¼ per cental.

Corn—Large yellow, $1.85@1.90 per cental.

European Grain Markets.

LONDON, June 30.—Cargoes quiet, nominal; buyers reserved. Walla Walla, prompt shipment, 3d lower, 34s 6d; California, prompt shipment, at 35s 3d.

English country markets quiet but steady; French country markets slow.

LIVERPOOL, June 30.—Wheat—July, 7s ⅜d; September, 6s 11d; December, 6s 10¼d. Weather, fine.

Wheat at Tacoma.

TACOMA, June 30.—Wheat—Unchanged. Blue stem, 88c; club, 86c; red, 84c.

Coffee and Sugar.

NEW YORK, June 30.—Coffee futures closed steady, net unchanged to five points higher. Sales were reported at 13,250 bags, including July, August, September and December at 6c and May 6.05c. Spot, steady; No. 7 Rio, 6¼c; No. 4 Santos, 8⅜c. Mild coffee, quiet; Cordova, 9⅝@12½c.

Sugar—Raw, firm. Fair refining, 3.75c; centrifugal, 96 test, 4.25c; molasses sugar, 3.50c. Refined, steady. Crushed, 6.10c; powdered, 5.50c; granulated, 5.40c.

Puget Sound Fish Plentiful.

SEATTLE, June 30.—Local fish dealers are sending big daily shipments of salmon to both San Francisco and Portland markets as a result of short runs in both the Sacramento and Columbia Rivers. The run of chinook salmon in Puget Sound this season has exceeded all expectations and the run of sockeyes is commencing before the Spring run of chinooks is over. Traps at West Beach on Whidby Island in the Skagit River, and at Strawberry Bay on San Juan Island are yielding enormous catches each day.

Seattle Japs to Have Own School.

SEATTLE, Wash., June 30.—Seattle Japanese have decided to withdraw their children from the public schools because, as was alleged at a meeting of the Japanese Association of the State of Washington, held last night, the education given is not satisfactory to them. Japanese schools and Japanese instructors will be substituted for American schools and American instructors, and the Japanese interested diplomatically say this is done to avoid a possible repetition of the San Francisco trouble. This action was taken at the suggestion of the Japanese Consul T. Tanaka.

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REAL ESTATE TRANSFERS

Arleta Land Company to Mamie Henry, lots 10, 11, block 7, Lester Park	170
A. H. Wilson and wife to Andrew J. Lilburn, lot 8, block 22, Lydia Buckman's Addition	1
Arleta Land Company to Florence G. Kenworthy, lot 10, block 11, Ina Park	10
Tranquilio Gianoli to Florence G. Kenworthy, lot 9, block 11, Ina Park	10
George W. Gordon and wife to William H. Reed, undivided ½ of part of lot 4, section 12, township 1 north, range 5 east	20
Hibernia Savings Bank to B. L. Markee, lots 30, 31, block 11, Capitol Hill	400
Fred Hiram Strong and wife to C. C. Yett and wife, lot 7, block "B," First Addition to Holladay Park Addition; and that part of Timothy and Margaret Sullivan donation land claim lying south of the south line of above described block "B" and north of the O. R. & N. right of way	1,500
S. C. Priestley and wife to Anna C. Olson, lot 11, block 15, Foxchase Addition	250
W. B. Baker to J. H. Colt, trustee, lot 2, block 6, Southern Portland	600
Harry Smith and wife to T. S. McDaniel, lot 4, block 8, Park View Extension	1,800
Marcus Peterson and wife to F. F. Plenker, lots 8, 9, 10, block 41, Tremont	700
Ulysses A. Wynn et al to Lilla D. Perry, lots 2, 3, 4, block 25, Willamette	3,000
Adolph Sortie to H. G. Stites et al, lot 6, block 6, Lincoln Park Annex	2,750
J. H. Rankin and wife to Carleton K. Rogers, lot 2, block 10, Laurelwood Park	200
Real Estate Investors Association to Evelyn Holden, lots 10, 11, block 99, Sellwood	200
Dwight Cheney to Robert M. Clark and wife, lot 16, block 9, Piedmont	2,200
Mary M. Gilman et al to Annie Conway, lots 16, 17, block 1, Havelock	1,500
Joseph M. Healy et al to Margaret S. Steicher, lots 18, 19, block 21, Waverleigh Heights Addition	750
Municipal Railway & Improvement Company to Ida E. Harkleroad, lots 22, 23, block 5, Terrace Park	10
C. P. Jordan et al to Tony Arnand, lots 5, 6, block 4, Garbade	1,900
W. L. Green and wife to Ernest Warren, 6 acres of lots 18, 19, DeLashmutt & Oatman's Little Homes Subdivision No. 4	3,175
Catherine F. Therkelsen to Louise Meehan, lots 23, 24, block 12, Good Morning Addition	500
George Coote and wife to Anna O. Rodlun, lot 10, block 6, Mount Scott View	202
William D. Murray to J. M. Short, southeast ¼ of section 15, township 1 south, range 4 east	1,600
William Jones and wife to West St. John Land Company, 2.08 acres beginning at point in township 1 north, range 1 west, where south line of George J. Watts' donation land claim intersects center of Portland and St. Helens boulevards	600
Ralph W. Hoyt to Edith M. Hoyt, lots 7, 8, block 1, Johnson's Addition	1
William M. Ladd et al, trustee, to Effie D. Simmons, lot 8, block 2, subdivision of east ½ of block "Z," city	2,750
Frances Borthwick et al to F. Asbury Strong, lot 3, block 6, Woodlawn Heights	1
Mary E. Steele to William Brown, lot 1, block 6, Woodlawn Heights	1
F. Asbury Strong and wife to William Brown, lot 3, block 6, Woodlawn Heights	1
J. D. Kennedy and wife to Reinhold Hoffman, 1 acre beginning at stake at intersection of east line of Thirty-eighth street with south line of Simpson street	1,100
H. G. Colton and wife to Ernest Oskar Kohlsdorg, lots "G," "H" and "I," block 3, Rob Roy	1
Fred Siderius and wife to A. L. Howard and wife, lot 7, block 216, Holladay's Addition	3,700
A. Montgomery and wife to Chester Williams, lot 2, block 15, Kenilworth Addition	1
Richard D. Scales and wife to Rose Baverstock, lot 14, block 11, Ina Park Addition	1,050
Samuel Wilson and wife to Margaret Blakely, lot 14, block 10, Simmons Addition	1,550
J. J. Seaton and wife to B. F. Seaton, undivided ½ of that portion of block "A," Caruther's Addition to Caruther's Addition	10
Hancock-street Building Company to B. M. Lombard, lots 8, 9, block 5, Hancock Street Addition	1,200
Ransom R. Dunn to Belle Nickell, lot 28, block 8, Stanley Addition No. 2	50
A. S. Nichols to A. L. Rumsey, lot 19, Edgewood	1,200
W. H. Watt to Ella M. Hitchcock, lot 10, block 3, Watts' Subdivision of lot 4, Fruitdale	100
Coast Investment Company to M. C. Gaines, lot 3, block 3, Barton's Addition	250
Southeast Portland Real Estate Association to August Anderson, lots 10, 11, block 2, First Subdivision of McKinley Park	200
A. Mayers to Oscar Cash and wife, lot 10, block 88, Sellwood	3,000
George Pope and wife to Andrew J. Hammond et al, lot 3, block 38,	500
E. W. Cummings and wife to Grace E. Innis, lot 15, block 5, City View Park	2,400
Thomas R. Baldwin and wife to William Steadman and wife, west 40 weet of lot 7, block 8, Miller's Addition	400
Merchants Savings & Trust Company to Robert D. Wilson, trustee, lots 1 to 7, block 1; lot 2, block 2; lots 1, 2, 4 to 21, block 8; lots 1 to 4, 8 to 14, block 9; lots 3 to 18, block 10; lots 1 to 15, block 11; lots 1 to 13, block 12; lots 1 to 10, block 13; lots 1 to 6 and lots 9 to 15, block 14; lots 1 to 15 and 18 to 21, block 15, Council Crest Park	1
Robert W. Barrell to Kenwood Land Company, lots 1 and 5, block 5, Graybrook Addition	1
A. L. Rumsey and wife to A. S. Nichols, lots 8, 13, block 1, Rumsey's Addition	850
Richard Williams to Engbert O. Howard, lots 17, 18, block 3, Williams' Addition No. 2	1
Charles Stober and wife to Joseph Hess and wife, lots 6, 7, block 23, Carson Heights	950
Total	$45,067

Have your abstracts made by the Security Abstract & Trust Co., 7 Chamber of Com.

M. Tournay, a Belgian engineer, has been commissioned by the committee for the international exhibition at Brussels in 1910 to erect a tower at Ixelles which will be much higher than the Eiffel Tower. The cost is estimated at $240,000.

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Ticket office and waiting-room Second and Washington streets.

A. M.—6:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50.

P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35**, 11:45**.

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