RECOVERY IS SLOW

Wool Firm in West but Does Not Rise in East.

MOVEMENT IS BROADER

Past Gains Are Well Maintained and Recessions in Values Are Not Looked for — Steady Trade in Fruit Market.

While the feeling in the wool market in the West is reasonably firm, there is not much improvement in the East, judging from the latest mail advices received. Buyers in this section, however, continue to pay full price for the best clips, as is shown by the sale at Scio and the recent sales in Eastern Oregon. The Scio pool for which 15 3-5 cents was paid is considered as the best single lot in the Valley, and practically all of it grades as No. 2.

New wools from the West are reaching the Eastern markets in increasing quantity, where the offerings attract considerable attention, though there is no rush to acquire them by manufacturers. The Arizona wools have sold well and are now pretty well cleaned up. Latest transactions are small lots at 16 to 17c, or about 50c clean, and 25,000 pounds clothing at 16 to 16½c, the scoured cost being 42 to 43c. A fair amount of new half-blood Utah sold at Boston at 18c to cost 47 to 48c clean, and a small lot of Nevada lambs changed hands on the scoured basis of 55c.

There is a fair movement in old wools in the Boston market, but no large lines have been transferred. Most sales are 25,000 pounds to 50,000 pounds each or smaller. Clothing wools are still talked of as quiet and the demand for them shows no material improvement. Among the transactions of the week are included 200,000 pounds half-blood and fine at 14 to 19c, 150,000 pounds fine and fine medium at 13 to 15c, to cost 43 to 47c clean, and 75,000 pounds fine and fine medium Wyoming and Idaho on the scoured basis of 45 to 48c. The best class of clothing wool will bring 48 to 50c, it is said, and staple 52 to 55c. There is a call for quarter-blood and not much to be had. A small lot sold at 18c, including quarter and low three-eighths.

Most holders of strictly clothing stock say that it is hard to get more than the basis of 45c. Yet it is asserted that at prices prevailing in the West there would be no profit in selling the wools on that basis.

Reviewing the situation, the Boston Commercial Bulletin says in its latest issue:

Locally the change which started a few weeks ago, when slight betterment was apparent in the general situation, has not resulted in activity in sales, or any better prices except in a few exceptional instances. The improvement is slow, and it will evidently be some time yet before the recovery from depression is complete. Still there is more or less certainty about the corner having been turned. There is no relapse apparent, what gains have been made are maintained. Thus quarter-blood sells at higher prices than in May, and the position of staple domestic wools of all kinds is strong. Holders of fine Australian, which is scarce, are disposed not to accept the sacrifices which would be necessary were their property forced on buyers at present, but to wait till improvement is broader. The prices that can be obtained for territory and other strictly clothing wools are still unsatisfactory and entail losses to owners. Holders say they find it impossible to educate buyers into paying any advance. The best that can be said about these descriptions is that the tendency is more in sellers' favor. But holders would like to find a customer for some round lots, of which there are many yet to be marketed.

MOVEMENT OF CALIFORNIA FRUIT

Shipments of Cherries and Apricots Are Decreasing—New Pears Moving.

The movement of California deciduous fruits in the past week is reported by the California Fruit Dispatchers as follows:

Cherries, 24 cars—We are coming rapidly to the end of cherry shipping season. There will be a further marked decline in the output for the next seven days.

Apricots, 46 cars—There will also be a marked decline in the output of apricots for the next seven days. The heavy shipping season is over and there will only be lighter shipments, and particularly in part carload lots, from now on.

Plums and Prunes, 138 cars—As forecasted last week, the bulk of the shipments have been of the better varieties with Tragedys predominating. The shipment will remain steady with likely a light increase for the next week. Those going forward at present should prove satisfactory in all respects to the trade.

Peaches, 57 cars—The bulk of shipments has consisted of Hale's Early, Triumph and a few St. Johns and the Hale's Early and Triumphs will decline in volume, going forward as the St. Johns increase. Shipment for the next week will remain steady.

Pears—Two carloads have gone out during the last week and they have practically all been of the earlier varieties. Bartletts are growing nicely and there will be a good crop of fine, clean pears. They are not early this year and it will be well along in July before many are shipped.

TALK OF LOWER FLOUR PRICES

Puget Sound Millers Contemplate a Cut in Quotations.

There were rumors in the trade yesterday of a prospective advance in flour prices, as a sort of sympathetic response to the sensational advances reported in the East. The rumors, however, could not be confirmed. It was learned, however, that millers on the Sound contemplate lowering their flour prices in the near future, and this action will rather tend to weaken the local market. Flour and wheat prices on this Coast are now entirely independent of the Eastern situation.

The grain markets were all quiet yesterday. Wheat was quoted weak and lower and oats and barley were barely steady.

CAR OF WATERMELONS IN TRANSIT

With Trade as at Present, It Is Not Wanted Here.

A car of California watermelons is in transit to Portland, but unless the weather should turn hot it will probably be diverted. There is no demand whatever now for watermelons in this market. A few crates were received several days ago and they are not all sold yet.

Two cars of cantaloupes arrived and moved only fairly well. Other fruits were in fair supply except apricots, which were quoted firmer at $1.15@1.25 per crate. Not much interest was shown in strawberries on the street.

Slight Improvement in Poultry.

A fairly steady tone prevails in the poultry market. Fancy hens are again quoted at 12 cents and other lines show a corresponding improvement.

The egg trade is still a dragging affair with receipts light and the demand backward.

No changes were reported in the butter situation and cheese was as last quoted.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$858,720	$135,817
Seattle	1,153,956	183,686
Tacoma	510,871	34,394
Spokane	926,954	72,159

BOARD OF TRADE QUOTATIONS.

Grain, Flour and Feed.

WHEAT—Track prices: Club, 85c per bushel; red Russian, 83c; bluestem, 87c; Valley, 85c.

FLOUR—Patents, $4.85 per barrel; straights, $4.05@4.55; exports, $3.70; Valley, $4.45; ¼-sack graham, $4.40; whole wheat, $4.65; rye, $5.50.

BARLEY—Feed, $24.50 per ton; rolled, $27.50@28.50; brewing, $26.

OATS—No. 1 white, $26.50 per ton; gray, $26.

MILLSTUFFS—Bran, $26.00 per ton; middlings, $30.50; shorts, country, $28.50; city, $28; wheat and barley chop, $27.50.

HAY—Timothy, Willamette Valley, $15 per ton; Willamette Valley, ordinary, $12; Eastern Oregon, $17.50; mixed, $15; alfalfa, $12; alfalfa meal, $20.

Meats and Provisions.

DRESSED MEATS—Hogs, fancy, 7½c per pound; ordinary, 6½c; large, 6c; veal, extra, 8c; ordinary, 6@7c; heavy, 5c; mutton, fancy, 8@9c.

HAMS—Hams, 10-13 lb., 15½c per pound; 14-16 lb., 15c; 18-20 lb., 15c.

BACON—Breakfast, 15½@22½c per pound; picnics, 10c; cottage roll, 11c.

DRY, SALT AND SMOKED—Regular short clears, smoked, 12c per pound; unsmoked, 11c; unsalted bellies, 10-13 lbs., smoked, 14½c; 10-13 lbs., unsmoked, 13½c; clear bellies, unsmoked, 13c; smoked, 14c; shoulders, 11c; pig tongues, $19.50.

LARD—Kettle leaf, 10s, 13¾c per pound; 5s, 14½c; 50s, tins, 12¾c; S. rendered, 10s, 12¾c; 5s, 12¾c; compound, 10s, 9¾c.

Butter, Eggs and Poultry.

BUTTER—Extras, 25c per pound; fancy, 24c; choice, 20c; store, 16c.

EGGS—Oregon, 18@18½c per dozen.

CHEESE—Fancy cream twins, 13c per pound; full cream triplets, 13c; full cream Young Americas, 14c; cream brick, 20c; Swiss blk., 18c; limburger, 20c.

POULTRY—Mixed chickens, 11c lb; fancy hens, 11½@12c; roosters, 9c; fryers, 17@18c; broilers, 17@18c; ducks, old, 12@13c; Spring, 12½c@14c; geese, old, 8@9c; young, 12½@13c; turkeys, old, 18@18c; young, 20@25c; dressed, 17@19c.

Fruits and Vegetables.

APPLES—Select, $3 per box; choice to fancy, $2; new California, $2.

POTATOES—Old Oregons, 95c@$1 per hundred; new California, 1¾@2c per pound.

FRESH FRUITS—Oranges, fancy, $3.25@3.75; lemons, fancy, $4.75; choice, $3.50@4; standard, $3; strawberries, $1@1.65 per crate; grapefruit, choice to fancy, $2.50; bananas, 5¼@6c per pound; cherries, 4@9c per pound; gooseberries, 5½@6c per pound; apricots, $1.10@1.25 crate; cantaloupes, $1@2; blackberries, $1@1.25 per crate; peaches, 75@85c per crate; plums, $1@1.25 per crate; figs, $2 per box; watermelons, 5c per pound; grapes, $1.75 per crate; currants, 8@10c per pound.

ONIONS—California red, $1.65@1.75 per sack; garlic, 15@20c per pound.

VEGETABLES—Turnips, $1.50 per sack; carrots, $1.50@1.75; beets, $1.50; parsnips, $1.25; cabbage, $2.00 per cwt.; beans, 8@9c per pound; head lettuce, 12½@15c per dozen; cucumbers, 50c@$1 dozen; asparagus, 75c per doz.; eggplant, 15c lb.; parsley, 25c per doz.; peas, 3½c per lb.; peppers, 20c per pound; radishes, 15c per dozen; rhubarb, 3½c per pound; spinach, 3c per pound; cauliflower, $2.50 per crate; green corn, 60c per dozen; tomatoes, $1@1.50 per crate; artichokes, 50@65c per dozen.

JOBBERS' QUOTATIONS.

Groceries, Dried Fruits, Etc.

DRIED FRUITS—Apples, 7½c per pound; peaches, 11@12½c; prunes, Italian, 5@6½c; prunes, French, 3@5c; currants, unwashed, cases, 9¼c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6¾c.

COFFEE—Mocha, 24@28c; Java, ordinary 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@16c per pound; Columbia Roast, 14c; Arbuckle, $16.50; Lion, $15.75.

RICE—Southern Japan, 5¼c; head, 6¼@7c; Imperial Japan, 6½c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $6.25; extra C, $5.75; golden C, $5.65; fruit and berry sugar, $6.25; plain bag, $6.05; beet granulated, $6.05; cube (barrels), $6.65; powdered (barrels), $6.50. Terms: On remittances within 15 days deduct ¼c per pound; if later than 15 days, and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@18c per pound by sack; Brazil nuts, 16c; filberts, 16c; pecans, 16c; almonds, 16½@18c; chestnuts, Ohio, 25c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SALT—Granulated, $15 per ton; $2.15 per bale; half ground, 100s, $12 per ton; 50s, $13 per ton.

BEANS—Small white, 5c; large white, 4⅞c; pink, 4c; bayou, 4c; Lima, 6c; Mexican red, 4¼c.

HONEY—Fancy, $3.50@3.75 per box.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $7; lower grades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-lb. sacks, $4.25 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4.50@5 per 100 lbs.; pastry flour, 10-pound sacks, $2.75 per bale; flaked wheat, $2.75 per case.

GRAIN BAGS—6¾@7c each.

Coal Oil, Linseed Oil, Etc.

REFINED OILS—Water white, iron barrels, 10½c; wood barrels, 14½c. Pearl oil, cases, 18c; head light, iron barrels, 12½c; cases, 19½c; wood barrels, 16½c. Eocene, cases, 21c. Special W. W., iron barrels, 14c; wood barrels, 18c. Elaine, cases, 28c. Extra star, cases, 21c.

GASOLINE—V. M. and P. naphtha, iron barrels, 12½c; cases, 19½c. Red Crown gasoline, iron barrels, 16½c; cases, 22½c; motor gasoline, iron barrels, 15½c; cases, 22½c; 86 gasoline, iron barrels, 30c; cases, 37½c; No 1 engine distillate, iron barrels, 9c; cases, 16c.

LINSEED OIL—Raw, barrels, 51c; boiled, barrels, 53c; raw, cases, 57c; boiled, cases, 59c.

OIL CAKE MEAL—Ton lots, $34.

Hops, Wool, Hides, Etc.

HOPS—1907, prime and choice, 5@6c per pound; olds, 2@2½c per pound.

WOOL—Eastern Oregon, average best, 10@16½c per pound, according to shrinkage; Valley, 12½@15 3-5c.

MOHAIR—Choice, 18@18½c per pound.

CASCARA BARK—New, 3½c; carloads, 4c; old, 4c; carloads, 4½c per pound.

HIDES—Dry, 12@12½c; dry calf, No. 1, under 5 lbs., 14@16c; culls, 2c per lb. less; salted hides, 5@5½c; salted calf, 9@10c; green (unsalted), 1c lb. less; culls, 1c per lb. less; sheepskins, shearlings, No. 1 butchers' stock, each, 25@30c; short wool, No. 1 butchers' stock, each, 50@60c; medium wool, No. 1 butchers' stock, each, 75c@$1.00; long wool, No. 1 butchers' stock, each, $1.25@1.50; horse hides, salted, each, according to size, $2.00@2.50; dry, according to size, each, $1.00@1.50; colts' hides, each, 25@50c; goat skins, common, each, 15@25c; Angoras, with wool on, each, 30c@$1.50.

FURS—No. 1 skins. Bear skins, as to size, No. 1, each, $5.00@10; cubs, each, $1@3; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house, 5@20c; fox, common gray, large prime, each, 40@50c red, each, $3@5; cross, each, $5@15; silver and black, each, $100@300; fishers, each, $5@8; lynx, each, $4.50@6; mink, strictly No. 1, each, according to size, $1@3; marten, dark northern, according to size and color, each, $10@15; marten, pale, according to size and color, each, $2.50@4; muskrat, large, each, 12@15c; skunk, each, 30@40c; civet or polecat, each, 5@15c; otter, for large, prime skin, each, $6@10; panther, with head and claws perfect, each, $2@3; raccoon, for prime large, each, 50@75c; wolf, mountain, with head perfect, each, $3.50@5.00; prairie (coyote), 60c@$1.10; wolverine, each, $6@8.00.

Dried Fruit at New York.

NEW YORK, June 26.—The market for evaporated apples continued quiet, but prices held steady for prime fruit. Fancy are quoted at 10@10½c; choice, 8@9c; prime, 6¾ to 7½c; common to fair, 5½@6½c.

There is a light jobbing demand for spot prunes, but prices show no improvement, ranging from 3½ to 13c for California and from 5½ to 10c for Oregon fruit.

Apricots are said to be rather easy on the Coast, but are in light supply on spot, with choice quoted at 10@10½c; extra choice, 11@11½c; fancy, 12@13c.

Peaches are quiet. Choice, 8½@8¾c; extra choice, 9@9¼c; fancy, 10@10½c; extra fancy, 10½@11c.

Raisins are dull. Loose muscatel, 4¾@6¼c; choice fancy seeded, 6½@7½c; seedless, 5@6c; London layers, $1.25@1.35.

Dairy Produce in the East.

CHICAGO, June 26.—On the Produce Exchange today the butter market was steady. Creameries, 19@22c; dairies, 17@21c.

Eggs—Firm; at mark cases included 14@14½c; firsts, 15½c; prime firsts, 17½c.

Cheese—Steady, 11@17c.

NEW YORK, June 26.—Butter—Firm; creamery extras, 23c.

Cheese—Irregular; state full cream, large colored and white fancy, 11½c; do. good to prime, 10⅜@11¼c; common, 9@10½c.

Eggs—Steady, unchanged.

Coffee and Sugar.

NEW YORK, June 26.—Coffee futures closed steady at unchanged prices to five points lower. Sales were reported of 58,250 bags including July at 5.90c, September at 5.90@5.95c, December at 5.80c, March at 5.95c, and May at 6.00c. Spot quiet. No. 7 Rio, 6⅝c; No. 4 Santos, 8⅝c. Mild, dull. Cordova, 8¾@12½c.

Sugar—Raw, quiet. Fair refining, 3.75c; centrifugal .96-test, 4.25c; molasses sugar, 3.50c. Refined, steady; crushed, 6.10c; powdered, 5.50c; granulated, 5.40c.

TRADE IS LIFELESS

No Disposition to Buy or Sell Stocks.

PRICE CHANGES NARROW

Pressure Against Rock Island Is Discontinued and This Relieves Market—Rates for Time Loans Advance.

NEW YORK, June 26.—The decision to pay tribute to the memory of ex-President Cleveland by ending the stock exchange session at 1 o'clock today served to further curtail the already shrunken proportions of the dealings in stocks. The session was insignificant in every way. Fluctuations in prices were narrow.

The day's incidents were little calculated to stir the market from its apathy. The redundant condition of the money market gives promise of being increased by the week's continued inflow of cash to New York, and borrowing conditions are so easy as to offer no urgency to holders of securities to realize on them. At the same time, demand for securities is well nigh stagnant. The market, in consequence, is almost dead.

There was some quiet buying today, which was attributed to the further influence of the cheerful views expressed by J. P. Morgan yesterday before returning to Europe. The discontinuation of the pressure against the Rock Island is relieving the market from a depressing factor and contributed to the firmer tone. The only semblance of activity occurred just at the close when prices enjoyed an uplift that placed half a dozen of the leaders a point or more over last night's level.

While no effect was produced on the stock market by the fact, rates for time loans were quotably higher today and a renewed advance in foreign exchange rates suggested a possible recurrence of the outward flow of gold. Discount rates at Berlin, however, were lower today, that being the principal source of expected demand on the United States for gold. The inference is that Berlin's preparation for the semi-annual settlements is completed. The New York trust companies are withdrawing the amount of cash necessary to establish the 10 per cent reserve level made obligatory upon them by law on July 1. This will call for an amount estimated at $20,000,000 and this may account for the rather firmer tone of the money market. After July 1, the show of firmness in the money market is expected to relax again.

Bonds were irregular. Total sales, par value, $1,194,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	10,400	66⅝	65⅝	66⅜
Am Car & Foun.	800	34½	33½	34
do preferred				96¼
Am Cotton Oil				30½
Am Hd & Lt pf.				57½
Am Ice Securities				27
Am Linseed Oil	200	9	9	8½
Am Locomotive	400	48¼	47½	48
do preferred	100	102	102	101
Am Smelt & Ref.	6,500	75¼	74⅝	75¼
do preferred				99½
Am Sugar Ref.	500	124¾	124½	123¾
Am Tobacco pf.				88½
Am Woolen				22½
Anaconda Min Co.	800	42	41¼	41⅝
Atchison	900	81⅝	81	81⅝
do preferred	300	94	94	94
Atl Coast Line				86
Balt & Ohio	1,000	86¼	85⅝	86
do preferred				87
Brook Rap Tran.	1,200	47	46½	46⅞
Canadian Pacific	200	159¾	159⅝	159⅝
Central Leather				24
do preferred				92
Central of N J				190
Ches & Ohio	100	40	39⅝	39⅝
Chicago Gt West	200	6⅝	6½	6
Chicago & N W	400	150½	149⅞	150
C, M & St Paul	5,900	133⅜	132¼	133¼
C, C, C & St L				55
Colo Fuel & Iron				26⅝
Colo & Southern	200	30¼	30	30
do 1st preferred	400	58	57½	58
do 2d preferred				48
Consolidated Gas	400	123½	123	123¼
Corn Products	200	17	16¾	16¾
Del & Hudson				160½
D & R Grande				21½
do preferred				62
Distillers' Securi.	500	34½	34	34
Erie	1,300	19⅝	19	19⅝
do 1st preferred	200	35⅝	35¼	35½
do 2d preferred	100	24	24	24½
General Electric	100	134	134	134
Gt Northern pf.	4,600	131	130	130⅞
Gt Northern Ore.	300	59	58½	58
Illinois Central	2,800	128¼	127	128⅛
Interborough Met.	100	10⅝	10⅝	10⅝
do preferred	100	28½	28½	28¼
Int Paper				9⅝
do preferred				55
Int Pump				23
Iowa Central				16
K C Southern				23¼
do preferred				54
Louis & Nashville	100	104¼	104¼	103½
Mexican Central				15
Minn & St Louis	600	26½	26½	28
M, St P & S S M.	100	108	108	108
Missouri Pacific	900	46⅞	45⅝	46⅝
Mo, Kan & Texas	100	27¼	27¼	27⅜
do preferred	200	59	59	59
National Lead	800	64⅜	64⅛	64⅝
N Y Central	400	102¼	101⅝	102
N Y, Ont & West	800	39⅞	39⅝	39⅝
Norfolk & Western				67½
North American				61
Northern Pacific	7,800	135⅛	134⅝	135⅝
Pacific Mail				25
Pennsylvania	1,700	121	120⅝	121
People's Gas				91
P, C C & St L				75
Pressed Steel Car	500	27½	27	27¼
Pullman Pal Car				159½
Ry Steel Spring				35
Reading	39,000	112⅝	111¼	112½
Republic Steel	400	17	17	16½
do preferred				64½
Rock Island Co.	400	16¼	15⅝	16⅛
do preferred	2,800	30¼	29½	29⅞
St L & S F 2 pf.	700	23	23	22¼
St L Southwest				15¾
do preferred				38
Sloss-Sheffield	800	50¼	49	50
Southern Pacific	6,900	87¼	86¼	87⅛
do preferred	100	119½	119½	119¼
Southern Railway	300	17¼	16⅞	17⅝
do preferred	200	44	43¾	44½
Tenn Copper	400	36	35½	35⅝
Texas & Pacific	600	22¼	21⅞	22½
Tol, St L & West	100	19½	19½	19
do preferred	500	44⅝	44¼	43⅝
Union Pacific	55,800	145⅝	144½	145⅝
do preferred				82½
U S Rubber				24
do 1st preferred				92½
U S Steel	12,000	37¾	37⅝	37⅝
do preferred	1,400	102⅝	102	102⅜
Utah Copper	12,300	34⅛	32¼	34
Va-Caro Chemical				23½
do preferred				100⅝
Wabash				11½
do preferred	300	22⅛	22⅜	22⅜
Westinghouse Elec	1,700	56⅝	55½	56
Western Union	100	51½	51½	52
Wheel & L Erie				6
Wisconsin Central				15⅝

Total sales for the day, 207,300 shares.

BONDS.

NEW YORK, June 26.—Closing quotations:

U. S. ref. 2s reg.	104	N Y C G 3½s	93
do coupon	104¼	North Pacific 3s	71¼
U. S. 3s reg.	100¾	North Pacific 4s	101⅜
do coupon	100¾	South Pacific 4s	85½
U S new 4s reg.	121¼	Union Pacific 4s	102⅜
do coupon	122¼	Wiscon Cent 4s	85¾
Atchison adj. 4s	88	Japanese 4s	81¼
D & R G 4s	92		

Stocks at London.

LONDON, June 26.—Consols for money, 87 15-16; do for account, 87 15-16.

Anaconda	$ 8.50	N. Y. Central	104.50
Atchison	83.00	Norfk & Wes	69.25
do pref.	83.50	do pref.	83.00
Balt & Ohio	87.75	Ont & West	40.75
Can Pacific	164.25	Pennsylvania	62.00
Ches & Ohio	46.25	Rand Mines	6.25
Chi Grt West	6.50	Reading	57.25
C. M. & S. P.	136.00	Southern Ry.	17.25
De Beers	10.62½	do pref.	45.00
D & R G	25.25	South Pacific	87.50
do pref.	62.50	Union Pacific	148.37½
Erie	19.75	do pref.	86.00
do 1st pf.	36.00	U. S. Steel	38.37½
do 2d pf.	24.50	do pref.	104.75
Grand Trunk	18.12½	Wabash	12.00
Ill Central	130.50	do pref.	23.50
L. & N.	106.50	Spanish 4s	95.75
Mo. K. & T.	27.87½	Amal Copper	67.37½

Eastern Mining Stocks.

NEW YORK, June 26.—Closing quotations:

Alice	200	Leadville Con.	4
Breece	6	Little Chief	5
Brunswick Con.	7	Mexican	36
Com Tun stocks	28	Ontario	300
do bonds	15	Ophir	235
C. C. & Va.	50	Small Hopes	15
Horn Silver	50	Standard	180
Iron Silver	105	Yellow Jacket	47

BOSTON, June 26.—Closing quotations:

Adventure	$ 3.25	Parrot	22.00
Allouez	29.00	Quincy	84.00
Amalgamated	66.25	Shannon	13.25
Atlantic	15.25	Tamarack	57.00
Bingham	.70	Trinity	12.00
Cal & Hecla	660.00	United Copper	6.50
Centennial	23.50	U. S. Mining	35.50
Copper Range	71.50	U. S. Oil	24.75
Daly West	10.62½	Utah	40.50
Franklin	9.50	Victoria	4.50
Granby	96.00	Winona	5.50
Isle Royale	17.62½	Wolverine	130.00
Mass Mining	4.37½	North Butte	66.25
Michigan	9.50	Butte Coal	22.00
Mohawk	58.25	Nevada	11.50
Mont C & C	.60	Cal & Ariz.	107.00
Old Dominion	34.00	Ariz Com	17.50
Osceola	94.00	Greene Can	10.00

Money, Exchange, Etc.

NEW YORK, June 26.—Money on call, easy, 1@1¼ per cent; ruling rate, 1¼ per cent; closing bid, 1 per cent; offered at 1¼ per cent.

Time loans, dull and firm; 60 days, 2@2¼ per cent; 90 days, 2@2½ per cent; six months, 3½ per cent.

Prime mercantile paper, 3@3½ per cent.

Sterling exchange firm, with actual business in bankers' bills at $4.87 for demand and at $4.8565 for 60-day bills. Commercial bills, $4.85⅛@4.85¼.

Bar silver—54⅛c.

Mexican dollars—46c.

Government bonds, steady; railroad bonds, irregular.

LONDON, June 26.—Bar silver—Dull; 24d per ounce.

Money—¾@1 per cent.

The rate of discount in the open market for short bills is 1¼ per cent. The rate of discount in the open market for three months' bills is 1¼@1 5-16 per cent.

SAN FRANCISCO, June 26.—Silver bars—54⅛c.

Mexican dollars—Nominal.

Drafts—Sight, 12½c; telegraph, 15c.

Sterling—60 days, $4.86¼; sight, $4.87⅝.

Daily Treasury Statement.

WASHINGTON, June 26.—Today's statement of the Treasury balances in the general fund exclusive of the $150,000,000 gold reserve, shows:

Available cash balance	$239,382,880
Gold coin and bullion	31,458,495
Gold certificates	31,915,160

USUAL SUMMER TRADE

CLEARANCE SALES STIMULATE BUSINESS AT SOME POINTS.

Railroads Making Preparations for Crop-Moving—Number of Idle Freightcars Is Reduced.

NEW YORK, June 26.—Bradstreet's tomorrow will say:

Trade this week has taken most of the characteristics of a mid-Summer period. Retail business has been helped by warm weather in most sections, and by wide-spread reduction sales. Jobbing houses have received moderate filling-in orders and made the usual clearance sales. Fall buying has been and is cautious, but feeling is conservatively optimistic. Such lines as leather, staple worsted wools, agricultural implements and a few lines of steel products are more active, but the great industries, as a whole, are below normal activity and Summer shutdowns promise to be more widely indulged in than for some years past. The railroads of the country are making preparations for crop-moving and car repair material is being taken more freely. Labor is still plentiful and cheap.

Collections are no better than fair at any center, and slow as a rule.

Business failures in the United States for the week ending June 25 number 258, which compares with 254 last week.

Wheat, including flour, exports from the United States and Canada for the week ending June 25, aggregate 3,129,060 bushels against 3,419,944 last week.

CONFIDENCE IN THE FUTURE.

Strengthened by the Splendid Progress of the Crops.

NEW YORK, June 26.—Dun's Review of Trade tomorrow will say:

Mid-Summer quiet is augmented this year by the general contraction that has occurred in all departments of trade and industry, but splendid progress of the crops strengthens confidence in the future and preparations for a large volume of Fall business are gradually increasing the percentage of active machinery.

Idle freight cars have been reduced to less than 350,000 and railroad shops are resuming repair work.

Numerous small orders make up a fair tonnage of new business in the iron and steel trade, but buying is conservative, as is customary in this season in most departments.

Arrivals of foreign dry hides are small and are readily absorbed at the recent advance in prices.

Bank Clearings.

NEW YORK, June 26.—Bradstreet's bank clearings report for the week ending June 25 shows an aggregate of $2,063,442,000, as against $2,164,029,000 last week and $2,407,344,000 in the corresponding week last year.

The following is a list of the cities:

		Per. Dec.
New York	$1,184,481,000	11.7
Chicago	207,095,000	12.6
Boston	122,689,000	11.4
Philadelphia	99,494,000	29.5
St. Louis	51,152,000	14.0
Pittsburg	36,265,000	41.0
San Francisco	29,113,000	17.5
Kansas City	25,051,000	9.4
Baltimore	20,089,000	30.3
Cincinnati	22,431,000	20.1
Minneapolis	14,350,000	28.5
New Orleans	13,406,000	14.3
Cleveland	12,644,000	25.9
Detroit	11,517,000	17.6
Louisville	10,689,000	5.6
Omaha	10,449,000	0.5
Milwaukee	11,182,000	*8.9
Los Angeles	8,824,000	15.5
Seattle	8,041,600	21.9
St. Paul	7,172,000	18.6
Buffalo	6,933,000	11.1
Denver	7,960,000	1.1
Indianapolis	7,835,000	3.4
Fort Worth	8,482,000	*28.0
Providence	5,635,000	24.8
Portland, Or.	5,223,000	25.7
Albany	5,566,000	27.9
Richmond	5,350,000	12.9
Washington, D. C.	4,339,000	19.5
Spokane, Wash.	5,707,000	6.0
Salt Lake City	4,648,000	22.6
Columbus	5,154,000	2.8
St. Joseph	6,015,000	*6.4
Atlanta	3,237,000	20.3
Memphis	3,871,000	*8.7
Tacoma	3,443,000	34.9
Savannah	2,945,000	11.4
Toledo, Ohio	3,361,000	18.5
Nashville	2,631,000	27.4
Rochester	2,790,000	10.0
Hartford	2,552,000	18.6
Des Moines	2,713,000	*5.0
Peoria	2,155,000	17.7
Norfolk	1,772,000	23.8
New Haven	1,963,000	10.0
Grand Rapids	1,899,000	18.1
Birmingham	1,482,000	36.7
Syracuse	1,733,000	12.9
Sioux City	1,566,000	17.3
Springfield, Mass	1,770,000	8.2
Evansville	1,498,000	15.7
Portland, Me.	1,462,000	18.1
Dayton	1,408,000	19.5
Little Rock	693,000	10.2
Augusta, Ga.	951,000	3.5
Oakland, Cal	1,288,000	44.6
Worcester	1,446,000	18.5
Mobile	1,041,000	19.3
Knoxville	1,252,000	19.5
Jacksonville, Fla.	1,235,000	14.0
Chattanooga	1,068,000	16.9
Charleston, S. C.	992,000	11.5
Lincoln, Neb.	902,000	13.3
Wilmington, Del.	1,271,000	10.2
Wichita	1,482,000	*29.8
Wilkesbarre	1,019,000	6.5
Wheeling, W. Va.	1,289,000	*16.6
Fall River	892,000	*20.2
Davenport	845,000	*17.6
Kalamazoo, Mich	935,000	7.4
Topeka	898,000	5.9
Helena	656,000	1.5
Springfield, Ill.	657,000	11.2
Youngstown	639,000	15.4
Fort Wayne	684,000	8.3
New Bedford	632,000	25.5
Erie, Pa	531,000	29.3
Cedar Rapids, Ia.	694,000	*33.7
Macon	482,000	25.0
Akron	596,000	20.9
Lexington	486,000	2.8
Rockford, Ill	600,000	19.7
Fargo, N. D.	348,000	26.5
Lowell	448,000	*2.5
Binghamton	381,000	18.2
Chester, Pa.	451,000	19.6
Sioux Falls, S. D.	515,000	*11.2
South Bend, Ind.	254,000	38.7
Bloomington, Ill.	364,000	44.7
Canton, Ohio	377,000	*20.0
Quincy, Ill	349,000	5.1
Springfield, Ohio	475,000	71.4
Decatur, Ill.	283,000	29.9
Mansfield, Ohio	203,000	20.7
Fremont, Neb.	184,000	10.2
Jacksonville, Ill	184,000	....
Oklahoma	786,000	....
Houston	16,980,000	25.2
Galveston	11,343,000	6.8
Columbus	511,900	20.8

*Per cent decrease.

SUPPORT IS GIVEN

Serious Decline in Wheat Prices Prevented.

UNDERTONE IS VERY WEAK

Ideal Harvesting Weather and Prospect of Large Movement of New Crop Soon Are Depressing Factors.

CHICAGO, June 26.—The wheat market was weak all day and the volume of trade was small. The ideal weather for harvesting was again the dominating influence. Likelihood that the movement of the new crop, which has already begun in the Southwest, will probably attain large proportions within the next two or three weeks helped to depress prices. The report of a St. Louis trade journal also caused some selling late in the session. This report said that "while low yields are numerous, good yields are plentiful and some sources report yields beyond expectations, with an outlook for a Winter wheat crop considerably larger than last year." Support from bullish leaders prevented a serious decline. The market closed weak. July opened ⅛@¼c lower to a shade higher at 85¼@85⅜c, declined to 84¾c and closed at 84⅞@85c.

The corn market was weak the entire session. The market closed weak at almost the lowest point. July opened ¼@⅜c lower at 67¾@68c, held within that range and closed at 67⅝c.

Oats were weak the greater part of the day. July opened unchanged, 45⅛c, sold off to 44⅝c and closed at 44⅛c.

Provisions were weak at the start because of a 10c decline in live hogs, but toward the end of the session a firmer tone developed on covering by shorts. At the close September pork was unchanged; lard was up 2½c and ribs were also up 2½c.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
July	$ .85⅜	$ .85⅜	$ .84¾	$ .85
September	.85⅝	.85⅝	.84⅞	.85¼
Dec., old	.87⅜	.87½	.86⅝	.86⅞
Dec., new	.87	.87	.86⅜	.86⅝
CORN.				
July	.68	.68	.67½	.67⅝
September	.68¾	.68¾	.68⅜	.68½
December	.58⅜	.58⅜	.58⅛	.58⅛
May	.58½	.58½	.58⅛	.58⅜
OATS.				
July, old	.45¼	.45¼	.44⅝	.44⅝
July, new	.43⅝	.44	.43½	.43½
September	.38⅝	.39⅛	.38½	.38⅝
December	.39½	.39⅜	.38½	.39½
May	.41⅛	.41⅝	.41⅛	.41½
PORK.				
July	14.47½	14.50	14.40	14.50
September	14.72½	14.75	14.65	14.75
LARD.				
July	8.82½	8.90	8.82½	8.90
September	9.02½	9.07½	9.00	9.07½
October	9.10	9.15	9.10	9.15
SHORT RIBS.				
July	8.05	8.07½	8.02½	8.07½
September	8.27½	8.32½	8.27½	8.32½
October	8.35	8.40	8.35	8.40

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 3, 95c@$1.

Corn—No. 2, 68@68½c; No. 2 yellow, 70½@71c.

Oats—No. 2, 51c; No. 3 white, 48@51½c.

Barley—Fair to choice malting, 55@61c.

Flax seed—No. 1 Northwestern, $1.23.

Short ribs—Sides, (loose) $7.87½@8.12½.

Pork—Mess, per bbl., $14.50@14.62½.

Lard—Per 100 lbs., $8.87½.

Sides—Short, clear, (boxed) $8.25@8.50.

Whisky—Basis of high wines, $1.35.

	Receipts.	Shipments.
Flour, bbls.	21,200	39,700
Wheat, bu.	2,000	20,900
Corn, bu.	307,100	285,900
Oats, bu.	180,300	284,000
Rye, bu.	5,000	....
Barley, bu.	19,700	15,300

Grain and Produce at New York.

NEW YORK, June 26.—Flour—Receipts, 10,750 barrels; exports, 4500 barrels. Market barely steady, with a little better inquiry.

Wheat—Receipts, 5000 bushels; exports, 26,689 bushels. Spot easy; No. 2 red, 96¼c elevator and 95¾c f. o. b. afloat; No. 1 Northern Duluth, $1.12½ f. o. b. afloat; No. 2 hard Winter, $1⅛ f. o. b. afloat. While the early market was steady with higher cables and small Northwest receipts, it eventually broke under bearish weather and crop news and closed ⅛@⅜c lower. July closed at 94⅞c; September closed 92¾c; December closed 94¼c.

Hops—Easy. Common to choice 1907 crop, 6@11c; 1906, 4@6c; Pacific Coast 1907, 5@8½c; 1906, 3@5c.

Hides—Firm. Bogota, 18c; Central American, 18c.

Petroleum—Steady.

Grain at San Francisco.

SAN FRANCISCO, June 26.—Wheat—Easy.

Barley—Easy.

Spot quotations:

Wheat—Shipping, $1.67½@1.70; milling, $1.70@1.72½.

Barley—Feed, $1.30@1.32½; brewing, nominal.

Oats—Red, nominal; white, $1.47½@1.57½; grays, $1.45@1.50.

Call board sales:

Wheat—No trading.

Barley—December, $1.25¼@1.25⅝.

Corn—Large yellow, $1.90@2.

European Grain Markets.

LONDON, June 26.—Cargoes, firmer. Walla Walla prompt shipment, 3d higher at 34s 9d. California prompt shipment, 3d higher at 35s 3d.

LIVERPOOL, June 26.—Wheat—July, 7s 1½d; September, 6s 11⅝d; December, 6s 10⅝d. Weather, fine.

Wheat at Tacoma.

TACOMA, June 26.—Wheat, unchanged. Bluestem, 88c; club, 86c; red, 86c.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, June 26.—The following prices were quoted in the produce market today:

Vegetables—Cucumbers, 50@75c; garlic, 4@5c; green peas, 3@4c; string beans, 3@6c; asparagus, 3@6c; tomatoes, 60c@$1.25; eggplant, 4@5c.

Butter—Fancy creamery, 22½c; creamery seconds, 22c; fancy dairy, 21c; dairy seconds, 20½c.

Cheese—New, 10½@11c; Young America, 13@13½c.

Eggs—Store, 21c; fancy ranch, 22c.

Poultry—Roosters, old, $3.50@4.50; roosters, young, $7@9; broilers, small, $2@2.50; broilers, large, $3@3.50; fryers, $5@5.50; hens, $4@8; ducks, old, $4@5; young, $5@7.

Millstuffs—Bran, $31@32.50; middlings, $34.50@35.

Wools—Spring, Humboldt and Mendocino, 15c; Mountain, 4@8c; South Plains and San Joaquin, 7@9c; Nevada, 9@12c.

Hops—New and old crops, 1½@6c; contracts, 9@10c.

Hay—Wheat, $16@17.50; wheat and oats, $12@17; alfalfa, $9@13; stock, $8@10; straw, per bale, 55@90c.

Fruits—Apples, choice, $2.75; common, 25c; bananas, $1@3; Mexican limes, $5@5.50; California lemons, choice, $3.25; common, $1; oranges, navels, $2.50@3.50; pineapples, $1.50@4.

Potatoes—Early Rose, 75@85c; Oregon Burbanks, 75c@$1.

Receipts—Flour, 15,485 quarter sacks; wheat, 155 centals; barley, 10,695 centals; oats, 830 centals; corn, 160 centals; potatoes, 2000 sacks; bran, 470 sacks; middlings, 225 sacks; hay, 760 tons; wool, 131 bales; hides, 380.

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

A steady tone continues in the livestock market with a very fair volume of business passing and the arrivals not too heavy for the demand. Yesterday's receipts were 150 cattle and 90 calves.

The following prices were current on livestock in the local market yesterday:

Hogs—Best, $6@6.25; medium, $3.75@6; feeders, no demand.

Cattle—Best steers, $4.50; medium, $.75@4.25; common, $3.25@3.50; cows, best, $3.50; common, $2.75@3.25; calves, $4.50@5.00.

Sheep—Best sheared wethers, $4; mixed, $3.25@3.75; Spring lambs, $4.50@5.

Eastern Livestock Markets.

CHICAGO, June 26.—Cattle—Receipts, about 1500; market, strong. Beeves, $4.85@8.40; Texans, $4@6.50; Westerns, $4.75@6.00; stockers and feeders, $2.60@5.50; cows and heifers, $2.40@6.25; calves, $4.75@6.50.

Hogs—Receipts, about 22,000; market, 5c lower. Lights, $5.65@6.20; mixed, $5.70@6.27½; heavy, $5.70@6.25; rough, $5.70@5.90; good to choice heavy, $5.90@6.25; pigs, $4.70@5.50; bulk of sales, $6@6.15.

Sheep—Receipts, about 6000; market, weak. Natives, $3@5.30; Westerns, $3@5.40; yearlings, $4.90@5.60; lambs, $4@6.15; Westerns, $4@6.20.

KANSAS CITY, June 26.—Cattle—Receipts, 2000; market, steady to strong. Native steers, $4.75@8.25; native cows and heifers, $3.75@6.75; stockers and feeders, $3@5; bulls, $2.25@5.25; calves, $3.50@5.75; Western steers, $4.75@7.75; Western cows, $3.50@5.25.

Hogs—Receipts, 14,000; market, 5c lower. Bulk of sales, $5.80@5.95; heavy, $5.90@6.00; packers and butchers, $5.80@5.95; light, $5.80@5.90; pigs, $4.50@5.

Sheep—Receipts, 8000; market, steady. Muttons, $4@5; lambs, $5@6.25; range wethers, $4@4.50; fed ewes, $3.50@4.25.

SOUTH OMAHA, June 26.—Cattle—Receipts, 500; market, steady. Native steers, $4.75@8.05; native cows and heifers, $3.25@5.85; Western steers, $3.75@6.25; Texas steers, $3@5.75; range cows and heifers, $2.75@5; stockers and feeders, $3@5.10; bulls and stags, $2.75@5.

Hogs—Receipts, 6100; market, 5c lower. Heavy, $5.85@5.92½; mixed, $5.80@5.90; light, $5.85@5.95; pigs, $4@5; bulk of sales, $5.80@5.85.

Sheep—Receipts, 1800; market, steady. Yearlings, $4@5; wethers, $4.25@4.75; ewes, $4@4.50; lambs, $5@6.50.

Metal Markets.

NEW YORK, June 26.—The London tin market was somewhat irregular, spot closing at £125 2s 6d, while futures were unchanged at £126 5s. The local market was weak at 27.12½@27.50c.

Copper advanced to £56 17s 6d for spot and £57 10s for futures in the London market, but continued weak locally with Lake quoted at 12.75@12.87½c; electrolytic, 12.50@12.75c, and casting at 12.37½@12.50c.

Lead was unchanged at £12 12s 6d in London. Locally the market was easy and a shade lower at 4.47½@4.50c.

Spelter was unchanged at £18 12s 6d in London. The local market was easy at 4.50@4.55c.

Iron was higher in the English market with Cleveland warrants quoted at 51s 6d. The local market was unchanged, with No. 1 foundry Northern quoted at $16.50@17; No. 2 at $15.75@16.25; No. 1 Southern and No. 1 Northern soft at $16.50@17.25.

Wool at St. Louis.

ST. LOUIS, June 26.—Wool—Steady. Medium grades, combing and clothing, 19@20c; light fine, 14½@15c; heavy fine, 11@11½c; tub washed, 19@26c.

Hops at London.

LIVERPOOL, June 26.—Hops in London: Pacific Coasts, steady, £1 13s@£2.

H. C. PETERS IS ACQUITTED

Ex-Brooklyn Alderman Found Not Guilty of Bribery.

NEW YORK, June 26.—Henry Clay Peters, a former Brooklyn Alderman, charged with perjury in connection with the election of a Recorder, was today acquitted by a jury, after 45 minutes' deliberation.

William Clifford, a former Alderman, who on Wednesday pleaded guilty to a charge of bribery in connection with the same case, was fined $1000 by Justice Goff.

Ex-Alderman Charles H. Kunze, who failed to answer questions satisfactorily as a witness in the case, was held under $1000 bail to go before the grand jury.

Immediately after Peters' acquittal, he was rearrested on another charge of perjury, but was released on furnishing bail.

Treasure Car Dodges Robbers.

EAST ST. LOUIS, Ill., June 26.—An attempt was made to hold up an express car on the Illinois Traction System carrying $48,000 in money and $1000 worth of jewelry, near Lynch station last night. C. E. Harman, a Chicago & Alton train dispatcher, saw the would-be robbers creeping along in the grass near the station and signaled the motorman to put on full speed. As the car sped past the station the highwaymen opened fire, one of the bullets striking the car. Nobody was injured.

Steamer Huttenwood Ashore.

SAVANNAH, Ga., June 26.—The British steamship Huttenwood, from Savannah to Liverpool, has run aground at quarantine, where she was blown in a squall. Efforts to get her off so far have been futile.

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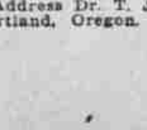
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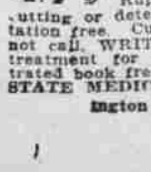
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