ALL DETAILS FIXED

Board of Trade Is Now Ready to Deal in Grain Options.

COMMENCE ON JULY 1

Matters Relating to Warehouse Charges and Depository Are Settled at Meeting of Department. Membership Applications.

At a meeting of the grain department of the Board of Trade yesterday afternoon, the final details of the option committee's report were passed upon and the way cleared for dealings in futures. The meeting was attended by nearly every member of the department.

The rules as submitted by the grain option committee, composed of Gay Lombard, J. E. Murphy and A. Berg, were adopted as a whole and it was agreed that every member of the department will be present at the opening call on July 1 at 11:30 A. M.

The question of warehouse charges was settled in the following rule:

"Uniform storage rates and other charges made by regular warehouses shall be fixed by the grain option committee under the authority of the board of directors and they shall be subject to their supervision. Regular and customary storage charges under this rule shall not exceed 12½c per ton per month on all varieties of grain, bran and millfeed. All storage earned shall be due and payable at the end of the current season, parts of a month, for the purpose of adjusting storage dates, to be paid pro rata at the monthly rate."

The warehouse rules further provide that regular warehouses must be represented on the membership roll of the exchange, either through their proprietor, manager or lessee.

The question of a bank of deposit was also settled and it was decided that the Canadian Bank of Commerce be appointed as the bank through which the margins are to be deposited.

All members will be furnished with a copy of the rules. The secretary reported that a number of applications from out-of-town grain firms at Spokane, Walla Walla, Colfax and San Francisco had been received. These applicants will be received at the expiration of the required ten days posting on the blackboard of the exchange.

Sufficient space will be provided on the blackboard for the Portland quotations of futures.

PREDICTS AN ENORMOUS APPLE CROP

Estimate of a New York Expert—Other Fruits in Plenty Also.

W. N. White, an apple expert of New York City, takes a bearish view of the future of the apple market. He has been investigating apple conditions on the Pacific Coast and declares emphatically that the crop in Oregon, Washington, Idaho and California will be three times as large this year as it was last year. Mr. White says in a letter:

"The immense amount of young orchards that have been planted there during the past ten years and are now coming into bearing with good crops will mean the quantity being doubled every year for the next five or six years. It is true that the pear crop in Oregon is not so heavy as it was last year, but they have the best pear crop in California that they have had for many years. They have the heaviest apricot crop that they have had for ten years, and as regards the crop of prunes for years they have been growing more than they can use. I have seen prunes sold in California at $2 a ton by the carloads to hog-feeders. I do not mean fresh prunes; I mean dry ones that have been left over and gone mouldy. Last year, owing to the shortness of fruit crops all over the country, many hundred carloads of prunes, particularly from some parts of Oregon and Idaho, were shipped to the Middle West and Eastern markets and sold in their green state; sold by the growers out there from $16 to $18 a ton. This year there will be very little markets for green prunes and they will have to dry all they have. But believe me, there will be enough prunes to go around.

BETTER TRADE IN FRUIT EXPECTED

Demand Will Be Stimulated by Clearer Weather.

With the prospect of better weather this week the Front-street fruit jobbers look for a much better movement than last week. Trade was of fair volume yesterday. The carlot arrivals consisted of three cars of bananas, mostly green, and a mixed car of peaches and plums.

Cantaloupes have declined to $2.25@2.50 per crate and the lower price are working off better. Most of the peaches arriving are of small size, which interferes with their sale. The general run of peaches bring 75@85 cents per box. Cherry receipts were light yesterday and the market was steady. Strawberries sold at a wide range, the best shipping stock bringing $1.75, while poor stuff was offered at 75 cents to $1, and some lots went as low as 50 cents per crate.

Tomatoes have declined, Merceds now being quoted at $1@1.25 per box and Brawleys at $1.50 per crate.

STEADY MOVE IN BUTTER MARKET

Eggs Are Slow and Unchanged—Uncertainty as to Poultry Prices.

City creameries continue to report an active and firm butter market with no prospect of change in price in the immediate future. On Front street the movement is fair.

Eggs started the week slow at unchanged prices. There is much complaint of quality, as is usual at this time of year, and the jobbers and commission men are urging their correspondents to be prompt in shipping, as there is no sale whatever for held eggs.

Poultry receipts were light yesterday and last week's prices were quoted. It is uncertain yet what course the market will take this week.

Lake County Wool Held Back.

LAKEVIEW, Or., June 22.—The wool situation in this section remains practically unchanged. No price has been established and few sales, if any, have been made. It is evident that the wool growers have a better understanding of the situation than in former years and they are holding back until a price has been established in other sections. Lake County wool is among the best produced in Oregon and usually commands a very good price. Several Eastern buyers are now in the field, and the sheepmen believe they will get the top price by holding back for a time.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,200,441	$185,191
Seattle	1,393,269	122,359
Tacoma	550,083	36,166
Spokane	1,150,977	115,268

BOARD OF TRADE QUOTATIONS.

Grain, Flour and Feed.

WHEAT—Track prices: Club, 86@87c per bushel; red Russian, 81@85c; bluestem, 88@89c; Valley, 86@87c.

FLOUR—Patents, $4.85 per barrel; straights, $4.05@4.55; exports, $3.70; Valley, $4.45; ¼-sack graham, $4; whole wheat, $4.25; rye, $5.50.

BARLEY—Feed, $25 per ton; rolled, $27.50@28.50; brewing, $26.

OATS—No. 1 white, $27.50 per ton; gray, $27.

MILLSTUFFS—Bran, $26.00 per ton; middlings, $30.50; shorts, country, $28.50; city, $28; wheat and barley chop, $27.50.

HAY—Timothy, Willamette Valley, $15 per ton; Willamette Valley, ordinary, $12; Eastern Oregon, $17.50; mixed, $15; alfalfa, $12; alfalfa meal, $20.

Meats and Provisions.

DRESSED MEATS—Hogs, fancy, 7½c per pound; ordinary, 6½c; large, 6c; veal, extra, 8c; ordinary, 6@7c; heavy, 5c; mutton, fancy, 8@9c.

HAMS—Hams, 10-13 lb., 15½c per pound; 14-16 lb., 15c; 18-20 lb., 15c.

BACON—Breakfast, 15½@22½c per pound; picnics, 10c; cottage roll, 11c.

DRY, SALT AND SMOKED—Regular short clears, smoked, 12c per pound; unsmoked, 11c; unsalted bellies, 10-13 lbs., smoked, 14½c; 10-13 lbs., unsmoked, 13½c; clear bellies, unsmoked, 13c; smoked, 14c; shoulders, 11c; pig tongues, $19.50.

LARD—Kettle leaf, 10s, 18¼c per pound; 5s, 14½c; 50s, tins, 12¾c; S. rendered, 10s, 12¾c; 5s, 12⅜c; compound, 10s, 9¼c.

Butter, Eggs and Poultry.

BUTTER—Extras, 25c per pound; fancy, 24c; choice, 20c; store, 16c.

EGGS—Oregon, 18@18½c per dozen.

CHEESE—Fancy cream twins, 13c per pound; full cream triplets, 13c; full cream Young Americas, 14c; cream brick, 20c; Swiss blk., 18c; limburger, 20c.

POULTRY—Mixed chickens, 11c lb; fancy hens, 11c; roosters, 9c; fryers, 17@18c; broilers, 17½@18c; ducks, old, 12@13c; Spring, 12½c@14c; geese, old, 8@9c; young, 12½@13c; turkeys, old, 16@18c; young, 20@25c; dressed, 17@19c.

Fruits and Vegetables.

APPLES—Select, $3 per box; choice to fancy, $2; new California, $2.

POTATOES—Old Oregons, $1@1.10 per hundred; new California, 2@2¼c per pound.

FRESH FRUITS—Oranges, fancy, $3.25@3.75; lemons, fancy, $4.75; choice, $3.50@4; standard, $3; strawberries, 50c@$1.75 per crate; grape fruit, choice to fancy, $2.50; bananas, 5½@6c per pound; cherries, $1@1.25 per box; gooseberries, 5½@6c per pound; apricots, $1@1.25 per crate; cantaloupes, $2.25@2.50; blackberries, $1@1.40 per crate; peaches, 75@85c per crate; plums, $1@1.25 per crate; figs, $2 per box.

ONIONS—California red, $1.65@1.75 per sack; garlic, 15@20c per pound.

VEGETABLES—Turnips, $1.50 per sack; carrots, $1.50@1.75; beets, $1.50; parsnips, $1.25; cabbage, $2.00 per cwt.; beans, 10c per pound; head lettuce, 12½@15c per dozen; cucumbers, 50c@$1 dozen; asparagus, $1.25@1.50 box; eggplant, 15c lb.; parsley, 25c per dozen; peas, 8c per pound; peppers, 20c per pound; radishes, 15c per dozen; rhubarb, 3@3½c per pound; spinach, 3c per pound; cauliflower, $2.50 per crate; green corn, 50c per dozen; tomatoes, $1@1.50 per crate; artichokes, 50@65c per dozen.

JOBBERS' QUOTATIONS.

Groceries, Dried Fruits, Etc.

DRIED FRUITS—Apples, 7½c per pound; peaches, 11@12½c; prunes, Italian, 5@6½c; prunes, French, 3@5c; currants, unwashed, cases, 9¼c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6¼c.

COFFEE—Mocha, 24@28c; Java, ordinary 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@16c per pound; Columbia Roast, 14c; Arbuckle, $16.50; Lion, $15.75.

RICE—Southern Japan, 5¼c; head, 6½@7c; Imperial Japan, 6¼c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $6.25; extra C, $5.75; golden C, $5.65; fruit and berry sugar, $6.25; plain bag, $6.05; beet granulated, $6.05; cube (barrels), $6.65; powdered (barrels), $6.50. Terms: On remittances within 15 days deduct ¼c per pound; if later than 15 days, and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@18c per pound by sack; Brazil nuts, 16c; filberts, 16c; pecans, 16c; almonds, 16½@18c; chestnuts, Ohio, 25c; peanuts, raw, 6⅜@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SALT—Granulated, $15 per ton; $2.15 per bale; half ground, 100s, $12 per ton; 50s, $13 per ton.

BEANS—Small white, 5c; large white, 4¾c; pink, 4c; bayou, 4c; Lima, 6c; Mexican red, 4¼c.

HONEY—Fancy, $3.50@3.75 per box.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $7; lower grades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-lb. sacks, $4.25 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4.50@5 per 100 lbs.; pastry flour, 10-pound sacks, $2.75 per bale; flaked wheat, $2.75 per case.

GRAIN BAGS—6¾@7c each.

Coal Oil, Linseed Oil, Etc.

REFINED OILS—Water white, iron barrels, 10½c; wood barrels, 14½c. Pearl oil, cases, 18c; head light, iron barrels, 12½c; cases, 19½c; wood barrels, 16½c. Eocene, cases, 21c. Special W. W., iron barrels, 14c; wood barrels, 18c. Elaine, cases, 28c. Extra star, cases, 21c.

GASOLINE—V. M. and P. naphtha, iron barrels, 12½c; cases, 19½c. Red Crown gasoline, iron barrels, 16½c; cases, 22½c; motor gasoline, iron barrels, 15½c; cases, 22½c; 86 gasoline, iron barrels, 30c; cases, 37½c; No. 1 engine distillate, iron barrels, 9c; cases, 16c.

LINSEED OIL—Raw, barrels, 53c; boiled, barrels, 55c; raw, cases, 59c; boiled, cases, 61c.

OIL CAKE MEAL—Ton lots, $34.

Hops, Wool, Hides, Etc.

HOPS—1907, prime and choice, 5@6c per pound; olds, 2@2½c per pound.

WOOL—Eastern Oregon, average best, 10@16½c per pound, according to shrinkage; Valley, 11@13c.

MOHAIR—Choice, 18@18½c per pound.

CASCARA BARK—3½@4½c per pound.

HIDES—Dry, 12@12½c; dry calf, No. 1, under 5 lbs., 14@16c; culls, 2c per lb. less; salted hides, 5@5½c; salted calf, 9@10c; green (unsalted), 1c lb. less; culls, 1c per lb. less; sheepskins, shearlings, No. 1 butchers' stock, each, 25@30c; short wool, No. 1 butchers' stock, each, 50@60c; medium wool, No. 1 butchers' stock, each, 75c@$1.00; long wool, No. 1 butchers' stock, each, $1.25@1.50; horse hides, salted, each, according to size, $2.00@2.50; dry, according to size, each, $1.00@1.50; colts' hides, each, 25@50c; goat skins, common, each, 15@25c; Angoras, with wool on, each, 30c@$1.50.

FURS—No. 1 skins. Bear skins, as to size, No. 1, each, $5.00@10; cubs, each, $1@3; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house, 5@20c; fox, common gray, large prime, each, 40@50c red, each, $3@5; cross, each, $5@15; silver and black, each, $100@300; fishers, each, $5@8; lynx, each, $4.50@6; mink, strictly No. 1, each, according to size, $1@3; marten, dark northern, according to size and color, each, $10@15; marten, pale, according to size and color, each, $2.50@4; muskrat, large, each, 12@15c; skunk, each, 30@40c; civet or polecat, each, 5@15c; otter, for large, prime skin, each, $6@10; panther, with head and claws perfect, each, $2@3; raccoon, for prime large, each, 50@75c; wolf, mountain, with head perfect, each, $3.50@5.00; prairie (coyote), 60c@$1.10; wolverine, each, $6@8.00.

Eastern Mining Stocks.

BOSTON, June 22.—Closing quotations:

Adventure	$ 1.75	Parrot	22.00
Allouez	28.00	Quincy	84.50
Amalgamated	66.25	Shannon	13.50
Atlantic	15.25	Tamarack	57.75
Bingham	.76	Trinity	12.00
Cal & Hecla	660.00	U. S. Mining	36.37½
Centennial	24.00	U. S. Oil	24.50
Copper Range	71.50	Utah	41.00
Daly West	10.62½	Victoria	4.50
Franklin	9.50	Winona	5.75
Granby	100.00	Wolverine	130.00
Isle Royale	18.00	North Butte	66.00
Mass Mining	4.50	Butte Coal	22.00
Michigan	9.50	Nevada	11.75
Mohawk	59.50	Cal & Ariz	107.50
Mont C & C	.55	Ariz Com	17.50
Old Dominion	34.00	Greene Can	10.12½
Osceola	91.00		

NEW YORK, June 22.—Closing quotations:

Alice	300	Leadville Con	5
Breece	5	Little Chief	5
Brunswick Con	5	Mexican	34
Com Tun stock	30	Ontario	5
do bonds	35	Ophir	4¼
C C & Va	50	Small Hopes	18
Horn Silver	52	Standard	180
Iron Silver	89	Yellow Jacket	44

Dried Fruits at New York.

NEW YORK, June 22.—The market for evaporated apples is steady, but quiet, with prime fruit for November delivery held at 6¼c. Fancy are quoted at 10@10½c on spot; choice, 8@9c; prime, 6¾@7¼c, and common to fair at 5¼@6½c.

Prunes are unchanged, with quotations ranging from 3½c to 14c for California, and from 5¼@10c for Oregon fruit.

Apricots continue quiet with choice quoted at 10@10½c; extra choice, 11@11¼c, and fancy, 12@12c.

Peaches show no fresh feature, with choice quoted at 8½@8¾c; extra choice, 9¼c; fancy, 10@10¼c, and extra fancy, 10@11c.

Raisins remain dull both on spot and for future shipments, but no change is reported in prices and there appears to be no selling pressure. Loose muscatel are quoted at 4¼@6¼c; choice to fancy seeded, 6½@7¼c; seedless, 5@6c, and London layers, $1.25@1.35.

TROUBLE IN THE AIR

Rock Island Holders Anxious to Get Out.

MUCH SELLING PRESSURE

Break in These Securities Unsettles Entire Market—Closing Tone Is Very Weak—Bonds Are Heavy.

NEW YORK, June 22.—The weakness of stocks today gave an impression of less passiveness than the occasional droop with intervals of recovery last week. There was only a small expansion in the volume of the dealings to account for this appearance. The active desire shown to get out of holdings of one or two stocks was largely accountable for the changed tone of the dealings. Rock Island securities were the conspicuous example, in continuance of a sudden decline which commenced in the closing dealings on Saturday and which had considerable influence in unsettling the tone.

The rumors which circulated today in connection with the break in Rock Island seemed to be more in the nature of surmise prompted by the movement of the stocks than any informed opinions. The movement gave rise to some fears of financial embarrassment facing the company or some one of its related companies in the complicated series of subsidiaries which distinguishes this enterprise. More than once during the last few months it has been reported that a comprehensive reorganization plan was in contemplation. Today's rumors hinted at a coming bond issue and even at a receivership, but these rumors were discredited in official quarters. Another supposition was of heavy losses from flood damage to the company's property, but this was also denied.

The weakness of the Rock Island securities was of sympathetic effect on the whole stock market. There was nothing in the general news to prompt selling of stocks.

The accumulation of banking reserves is reaching a point that seems to necessitate active measures to find employment for these great sums. Paris took gold from London today and the unsatisfied appetite of that center and of Berlin for the precious metal constitutes the only ripple in the money market. Reports of the placing of part of the new issue of the National Railroad of Mexico with Paris bankers were believed to explain the decline in our foreign exchange market.

Traffic officials of the great railroad systems spoke in a tone of some encouragement of the business outlook, although having small actual increase in tonnage movement to report.

Weather in the Winter wheat region was reported ideal for harvesting, and this corrects a condition regarding which growing anxiety was beginning to be felt. The effect of this news was partly neutralized by the strength in the grain markets. The closing tone was weak.

A further break in the Rock Island collateral bonds and another fractional shading of the new Union Pacific 4s were features of the bond market, which was heavy. Total sales, par value, $2,536,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	21,600	68	66¼	66½
Am Car & Foun.	600	34	33¾	33½
do preferred	.....	.....	.....	96
Am Cotton Oil	300	30¾	30½	30¼
Am Hd & Lt pf.	.....	.....	.....	18
Am Ice Securi	100	26¼	25½	26¼
Am Linseed Oil	.....	.....	.....	8
Am Locomotive	3,400	44	40½	41
do preferred	.....	.....	.....	100½
Am Smelt & Ref.	16,200	75⅝	74⅜	74⅝
do preferred	.....	.....	.....	99½
Am Sugar Ref	1,800	123¼	121½	122
Am Tobacco pf	.....	.....	.....	89½
Am Woolen	400	23	22½	23
Anaconda Min Co.	1,200	42½	42¼	42¼
Atchison	5,000	81¼	80	80
do preferred	100	93	93	93
Atl Coast Line	300	85⅝	85½	85
Balt & Ohio	5,800	86	84¾	84⅝
do preferred	.....	.....	.....	86
Brook Rap Tran	4,700	46½	45⅝	45¼
Canadian Pacific	4,500	160	157½	157¾
Central Leather	700	24¾	24½	24¼
do preferred	.....	.....	.....	92
Central of N J	.....	.....	.....	190
Ches & Ohio	7,400	43	40¼	40½
Chicago Gt West	300	6⅝	6	6
Chicago & N W	200	150	149¼	148
C, M & St Paul	14,300	132½	130⅝	130⅝
C, C, C & St L	.....	.....	.....	50½
Colo Fuel & Iron	1,300	26¼	25½	25½
Colo & Southern	1,400	30¾	29⅝	29¼
do 1st preferred	100	57⅝	57⅝	56¾
do 2d preferred	.....	.....	.....	46
Consolidated Gas	300	123	123	122
Corn Products	900	16⅝	16¼	16¼
Del & Hudson	200	157⅞	157	156½
D & R Grande	100	25	25	24¼
do preferred	.....	.....	.....	61
Distillers' Securi	300	33¼	33¼	33
Erie	1,500	19	18⅝	18⅝
do 1st preferred	400	34¼	34	33¼
do 2d preferred	400	23	22¾	22½
General Electric	700	132½	130⅞	130
Gt Northern pf	5,600	130	129¼	129¼
Gt Northern Ore	900	59½	58¾	58¾
Illinois Central	.....	.....	.....	127½
Interborough Met	600	10⅞	10⅜	10⅜
do preferred	1,500	28⅞	27⅝	27¼
Int Paper	.....	.....	.....	9⅞
do preferred	.....	.....	.....	55⅝
Int Pump	200	22½	22¼	22¼
Iowa Central	.....	.....	.....	162
K C Southern	100	23½	23½	22⅝
do preferred	.....	.....	.....	54½
Louis & Nashville	600	102	101	101
Mexican Central	.....	.....	.....	15
Minn & St Louis	200	27⅛	27¼	27
M, St P & S S M	100	109	109	109
Missouri Pacific	1,500	47	46¼	46½
Mo, Kan & Texas	900	27	26½	26¼
do preferred	.....	.....	.....	54
National Lead	.....	.....	.....	63⅞
N Y Central	3,300	102¾	102	101⅝
N Y, Ont & West	1,600	40	38	38
Norfolk & West	500	67	67	67
North American	600	59	58	58
Northern Pacific	18,100	136	133⅝	133⅝
Pacific Mail	200	25	24⅝	24½
Pennsylvania	6,900	121	119⅝	120
People's Gas	.....	.....	.....	91
P, C C & St L	100	72	72	75
Pressed Steel Car	100	26	26	25½
Pullman Pal Car	.....	.....	.....	158
Ry Steel Spring	.....	.....	.....	35½
Reading	86,300	112⅜	110¼	110¼
Republic Steel	1,400	17⅛	16½	16⅞
do preferred	900	63⅞	63¼	63¼
Rock Island Co	3,300	16¾	15⅜	15⅜
do preferred	9,800	32⅜	29¾	29⅝
St L & S F 2 pf	900	29¼	26½	26
St L Southwestern	.....	.....	.....	15¼
do preferred	.....	.....	.....	37⅞
Sloss-Sheffield	100	49⅛	49⅛	48½
Southern Pacific	11,300	87	24¾	84¾
do preferred	100	119	119	119
Southern Railway	100	16⅝	16⅝	16⅝
do preferred	500	44½	43	43
Tenn Copper	200	36¼	36¼	35¾
Texas & Pacific	.....	.....	.....	22
Tol, St L & West	100	19¼	19½	19
do preferred	200	44⅝	44½	44
Union Pacific	160,200	145½	142⅝	142½
do preferred	.....	.....	.....	82
U S Rubber	1,200	25⅛	24½	24
do 1st preferred	.....	.....	.....	92⅝
U S Steel	42,200	37¼	36⅜	36⅝
do preferred	2,400	101⅜	100⅞	100⅞
Utah Copper	100	31	31	30½
Va-Caro Chemical	300	24	22½	22½
do preferred	200	101	101	100¼
Wabash	100	11¼	11½	11¼
do preferred	500	22¾	22¾	22
Westinghouse Elec	8,500	55½	50	54
Western Union	200	54	53½	54
Wheel & L Erie	.....	.....	.....	6
Wisconsin Central	100	16½	16½	15⅞

Total sales for the day, 425,900 shares.

BONDS.

NEW YORK, June 22.—Closing quotations:

U. S. ref. 2s reg.	104½	N Y C G 3½s	92
do coupon	105	North Pacific 3s	71¼
U. S. 3s reg	101	North Pacific 4s	101⅝
do coupon	101	South Pacific 4s	85½
U S new 4s reg	121¼	Union Pacific 4s	102¼
do coupon	122¾	Wiscon Cent 4s	85½
Atchison adj. 4s	88	Japanese 4s	80⅝
D & R G 4s	92		

Money Exchange, Etc.

LONDON, June 22.—Bar silver, 25¼d per ounce.

Money ¼@⅝ per cent.

The rate of discount in the open market for short bills is 1 5-16@1⅜ per cent. The rate of discount in the open market for three-months' bills is 1⅜ per cent.

SAN FRANCISCO, June 22.—Silver bars—54½c.

Mexican dollars—Nominal.

Drafts—Sight, 12½c; telegraph, 15c.

Sterling—60 days, $4.85; sight, $4.86½.

NEW YORK, June 22.—Money on call, easy, 1¼@1½ per cent; ruling rate, 1½ per cent; closing bid, 1¼ per cent; offered, 1½ per cent.

Time loans, firm and dull; 60 days, 2 per cent; 90 days, 2¼ per cent; six months, 3½ per cent.

Prime mercantile paper, 3@3½ per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.87 for demand and $4.8550 for 60-day bills. Commercial bills, $4.85@4.85½.

Bar silver—54½c.

Mexican dollars—47c.

Government bonds, steady; railroad bonds, heavy.

Stocks at London.

LONDON, June 22.—Consols for money, 87⅝; do for account, 87 11-16.

Anaconda	8.87½	N. Y. Central	105.50
Atchison	83.00	Norfk & Wes	70.00
do pref.	96.50	do pref.	83.00
Balt & Ohio	88.25	Ont & West	41.00
Can Pacific	163.62½	Pennsylvania	61.75
Ches & Ohio	44.50	Rand Mines	6.50
Chi Grt West	6.75	Reading	57.25
C. M. & S. P.	136.00	Southern Ry	17.75
De Beers	11.50	do pref.	46.50
D & R G	25.50	South Pacific	87.25
do pref.	65.50	Union Pacific	148.50
Erie	19.62½	do pref.	86.00
do 1st pf.	45.50	U. S. Steel	38.12½
do 2d pf.	24.00	do pref.	103.75
Grand Trunk	17.18½	Wabash	12.00
Ill Central	132.50	do pref.	24.00
L. & N.	106.50	Spanish 4s	93.00
Mo. K & T.	27.75	Amal Copper	68.87½

Daily Treasury Statement.

WASHINGTON, June 22.—Today's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold reserve, shows:

Available cash balance	$240,150,133
Gold coin and bullion	32,806,975
Gold certificates	30,062,490

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

Quiet conditions prevailed in the livestock market again yesterday, but hope is held out of a more active trade soon. Prices are well maintained in the cattle line, especially on the best offerings, and it is noted that poor stock is not coming in as freely as was the case a short time ago. The demand for sheep and hogs is sufficient to keep prices in these lines steady. Receipts yesterday were 280 sheep and 170 lambs.

The following prices were current on livestock in the local market yesterday:

Hogs—Best, $6@6.25; medium, $5.75@6; feeders, no demand.

Cattle—Best steers, $4.50; medium, $3.75@4.25; common, $3.25@3.50; cows, best, $3.50; common, $2.75@3.25; calves, $4.50@5.00.

Sheep—Best sheared wethers, $4; mixed, $3.25@3.75; Spring lambs, $4.50@5.

Eastern Livestock Markets.

CHICAGO, June 22.—Cattle—Receipts, about 20,000; market, steady. Beeves, $4.85@8; Texans, $4.75@5.25; Westerns, $4.75@7.00; stockers and feeders, $2.60@5.50; cows and heifers, $2.50@6.30; calves, $4.75@6.75.

Hogs—Receipts, about 16,000; market, 10c higher. Light, $5.50@6.50; mixed, $5.60@6.10; heavy, $5.55@6.15; rough, $5.55@5.75; pigs, $4.50@5.40; good to choice heavy, $5.75@6.15; bulk of sales, $5.90@6.05.

Sheep—Receipts, about 18,000; market, strong. Natives, $2@5.20; Westerns, $2@5.25; yearlings, $4.80@5.30; lambs, $4.00@6.15; Western lambs, $4@6.20.

SOUTH OMAHA, June 22.—Cattle—Receipts, 2800; market for best, strong; others, lower. Native steers, $4.75@8; native cows and heifers, $3.25@6; Western steers, $3.50@6.10; Texas steers, $3@5.75; range cows and heifers, $2.75@4.75; canners, $2@3.50; stockers and feeders, $3@5.10; calves, $3@6.00; bulls and stags, $2.75@5.25.

Hogs—Receipts, 5500; market, 10c higher. Heavy, $5.50@5.85; mixed and lights, $5.75@5.80; pigs, $4.50@5.40; bulk of sales, $5.75@5.80.

Sheep—Receipts, 6000; market, slow, 10@15c lower. Yearlings, $4.75@5.25; wethers, $4.50@5; ewes, $4@4.60; lambs, $5.50@6.50.

KANSAS CITY, Mo., June 22.—Cattle—Receipts, 500; market, steady. Native steers, $5.25@7.75; native cows and heifers, $3@6.50; stockers and feeders, $2.50@5.50; bulls, $3@5.25; calves, $2.50@6.25; Western steers, $5@7.50; Western cows, $3.50@5.25.

Hogs—Receipts, 500; market, 5@10c higher. Bulk of sales, $5.70@5.80; heavy, $5.80@5.85; packers and butchers, $5.75@5.85; light, $5.60@5.75; pigs, $4@4.50.

Sheep—Receipts, 2000; market, steady. Muttons, $4.25@5.25; lambs, $5@6.50; range wethers, $4@5; fed ewes, $3.75@4.75.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, June 22.—The following prices were quoted in the produce market today:

Vegetables—Cucumbers, 50@75c; garlic, 4@5c; green peas, 3@4c; string beans, 2½@5½c; asparagus, 3@6½c; tomatoes, 50c@$1; eggplant, 4@5c.

Butter—Fancy creamery, 23c; creamery seconds, 22c; fancy dairy, 21c; dairy seconds, 20½c.

Cheese—New, 10½@11c; Young America, 13@13½c.

Eggs—Store, 21c; fancy ranch, 22c.

Poultry—Roosters, old, $3.50@4.50; roosters, young, $7@9; broilers, small, $2@2.50; broilers, large, $3@3.50; fryers, $5@5.50; hens, $4@8; ducks, old, $4@5; young, $5@7.

Millstuffs—Bran, $31@32.50; middlings, $34.50@35.

Wools—Spring, Humboldt and Mendocino, 15c; Mountain, 4@8c; South Plains and San Joaquin, 7@9c; Nevada, 9@12c.

Hops—New and old crops, 1½@6c; contracts, 9@10c.

Hay—Wheat, $16@17.50; wheat and oats, $12@17; alfalfa, $9@13; stock, $8@10; straw, per bale, 40@90c.

Fruits—Apples, choice, $2.75; common, 25c; bananas, $1@3.50; Mexican limes, $5@6.50; California lemons, choice, $6; common, $1; oranges, navels, $2.50@3.50; pineapples, $1.50@3.50.

Potatoes—Early Rose, 75@90c; Oregon Burbanks, $1.15@1.25.

Receipts—Flour, 2680 quarter sacks; wheat, 35 centals; barley, 2980 centals; corn, 40 centals; potatoes, 2740 sacks; bran, 700 sacks; middlings, 40 sacks; hay, 1877 tons; hides, 1150.

Metal Markets.

NEW YORK, June 22.—The London tin market was lower, with spot quoted at £126 7s 6d, and futures, £127 6s 2d. The local market was weak and lower also, with quotations ranging from 27.50c to 28c.

Copper declined to £59 2s 6d for spot, and to £58 15s for futures in London. The local market was dull, with Lake quoted at 12.27½@13c; electrolytic, 12.62½@12.87½c, and casting at 12.50@12.62½c.

Lead was unchanged at £12 12s 6d in London and at 4.47½@4.52½c locally.

Spelter was lower at £15 14s in London. The local market was easy, but unchanged, at 4.52½@4.57½c.

Iron was higher in London, with Cleveland warrants quoted at 51s 1½d. Locally no change was reported.

Dairy Produce in the East.

CHICAGO, June 22.—On the Produce Exchange today the butter market was easy. Creameries, 19@22½c; dairies, 17@21c.

Eggs—Firm; at mark cases included 14½c; firsts, 15c; prime firsts, 17c.

Cheese—Steady, 11@12c.

NEW YORK, June 22.—Butter—Unsettled; creamery specials, 23½c; creamery extras, 32c; creamery third to firsts, 19@22½c; state dairy common to choice, 19@23c; process thirds to special, 14½@22c; Western factory firsts, 20c; seconds, 18½@19c.

Cheese—Firm; full creameries specials, 12¾@13½c.

Eggs—Steady; Western extra firsts, 18@18½c; do firsts, 16½@17½c; seconds, 15½@16c.

Coffee and Sugar.

NEW YORK, June 22.—Coffee futures closed steady, net unchanged to five points lower. Sales were reported of 13,000 bags, including September, at 5.85@5.90c; Oct., 5.85c; Dec., 5.85c; Jan., 5.85c, and May at 5.90@5.95c. Spot quiet; Rio No. 7, 6¾c; Santos No. 4, 8⅝c; mild, quiet; Cordova, 9⅜@12½c.

Sugar—Raw, firm; fair refining, 3.81c; centrifugal, .96 test, 4.31c; molasses sugar, 3.56c; refined, quiet; crushed, 6.10c; powdered, 5.50c; granulated, 5.40c.

New York Cotton Market.

NEW YORK, June 22.—Cotton futures closed steady. Closing bids: June, 10.37c; July, 10.36c; August, 10.30c; September, 9.97c; October, 9.36c; November, 9.21c; December, 9.19c; January and February, 9.15c; March, 9.14c.

Wool at St. Louis.

ST. LOUIS, June 22.—Wool steady. Medium grades, combing and clothing, 19@20c; light fine, 12½@15c; heavy fine, 11@11½c; tub washed, 19@26c.

Elgin Butter Market.

ELGIN, Ill., June 22.—Butter was firm on the local exchange today at 23c. Output for the week, 1,125,000 pounds.

BETWEEN TWO FIRES

Bullish Grain Statistics and Bearish Crop News.

CHICAGO PIT NERVOUS

Narrowing of Spread Between July and September Options—Former Delivery Closes Steady and Later Months Strong.

CHICAGO, June 22.—The wheat market was nervous all day because of bullish statistics on the one hand and favorable weather for harvesting on the other. The feature of the trade was the urgent demand for the September delivery and the narrowing of the spread between that option and the July delivery. Several of the leading houses were free sellers of July and active buyers of September. The selling pressure on the nearby month was caused by the excellent weather for harvesting in the Southwest. The principal bullish influences were advances by the leading European markets, Liverpool excepted, a decrease of 7,000,000 bushels in the amount of breadstuffs on passage, a liberal falling off in the world's shipments and reports of small yields in Kansas. The market closed steady for July and strong for September and December. July ⅛@¼c lower at 86¼@86⅝c, advanced to 87¼c and closed at 86⅛@86⅝c.

The corn market was strong all day. The selling of September at ⅜c over July was the feature of the trading. July closed firm at 69⅞c.

Oats were strong early in the day in sympathy with wheat and corn, but eased off later, owing to free selling by leading longs. July closed at 45⅞c, the low point.

Provisions were strong throughout the session on an active general demand which was based chiefly upon a 10@15c advance in live hogs. At the close September pork was up 2½c; lard was unchanged, and ribs were 7½@10c higher.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
July	$ .86⅝	$ .87½	$ .86¼	$ .86⅝
September	.85	.86⅝	.84⅜	.85⅜
Dec., old	.87⅛	.87⅝	.86⅜	.87⅛
Dec., new	.86	.87⅛	.86	.86⅝
CORN.				
July	.69⅝	.70⅝	.69½	.69⅞
September	.69½	.70⅜	.69⅝	.70
December	.59	.59⅜	.58⅜	.59
May	.59	.59⅜	.58½	.58¼
OATS.				
July, new	.46¼	.46⅜	.45⅛	.45⅞
July, old	.44½	.45¼	.44½	.44⅞
September	.39¼	.39⅜	.38⅞	.39¼
December	.40⅜	.40⅜	.39⅞	.39⅞
May	.42	.42⅜	.41½	.41⅞
PORK.				
July	14.50	14.60	14.47½	14.50
September	14.87½	14.87½	14.70	14.75
LARD.				
July	8.97½	9.00	8.87½	8.95
September	9.15	9.17½	9.10	9.12
October	9.27½	9.27½	9.17½	9.20
SHORT RIBS.				
July	8.15	8.20	8.10	8.12½
September	8.35	8.42½	8.35	8.37½
October	8.47½	8.50	8.42½	8.45

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 3, 95c@$1.01.

Corn—No. 2, 70½@71c; No. 2 yellow, 72⅝@78½c.

Oats—No. 2, 52½c; No. 3 white, 51@53c.

Barley—Fair to choice malting, 59@63c.

Flax seed—No. 1 Northwestern, $1.22.

Short ribs—Sides, (loose) $7.75@8.12½.

Pork—Mess, per bbl., $14.50@14.62½.

Lard—Per 100 lbs., $8.90.

Sides—Short, clear, (boxed) $8@8.25.

	Receipts.	Shipments.
Flour, bbls.	21,000	37,300
Wheat, bu.	5,000	21,800
Corn, bu.	263,200	394,400
Oats, bu.	196,800	189,500
Rye, bu.	5,000	1,000
Barley, bu.	24,200	8,800

Grain and Produce at New York.

NEW YORK, June 22.—Flour—receipts, 22,400; exports, 19,200; sales, 3800; market dull and about steady.

Wheat—Receipts, 22,000 exports; 115,800; spot market irregular. No. 2 red, elevator, 96c, and 96c f. o. b. afloat; No. 1 Northern Duluth, $1.13¼ f. o. b. afloat; No. 2 hard Winter, $1.03¼ f. o. b. afloat. In face of bearish weather news wheat was firm and higher all day, the influences being strong Northwest markets, a timid short interest and less favorable crop advices from Missouri. Closing prices showed ½@⅝c net gain. July closed 95¼c; Sept., 92⅝c.

Hops and wool quiet.

Hides firm.

Petroleum steady.

Grain at San Francisco.

SAN FRANCISCO, June 22.—Wheat—steady.

Barley—Firm.

Spot quotations: Wheat—Shipping, $1.67½@1.70 per cental; milling, $1.70@1.72½ per cental.

Barley—Feed, $1.30@1.35 per cental; brewing, nominal.

Oats—Red, nominal; white, $1.47½@1.57½ per cental; grays, $1.45@1.50 per cental.

Call board sales: Barley—December, $1.29⅝ per cental.

Corn—Large yellow, $1.90@2 per cental.

Northwestern Wheat Markets.

MINNEAPOLIS, June 22.—Wheat—July, $1.03¾; Sept., 89⅝@89¾c; No. 1 hard, $1.07⅝; No. 1 Northern, $1.05⅝@1.05; No. 1 Northern, $1.03⅝@1.03⅞.

DULUTH, June 22.—Wheat—No. 1 Northern, $1.05¾; No. 2 Northern, $1.01¾; July, $1.03¼; Sept., 89⅝c.

European Grain Markets.

LONDON, June 22.—Cargoes inactive; no business. Walla Walla, prompt shipment, at 35s; California, prompt shipment, 35s 6d.

LIVERPOOL, June 22.—Wheat, July, 7s 1⅝d; September, 6s 10½d; December, $1.02. Weather, fine.

Visible Supply Statement Delayed.

NEW YORK, June 22.—The visible supply of grain statement will be issued tomorrow.

Wheat at Tacoma.

TACOMA, June 22.—Wheat—Unchanged. Blue stem, 88c; club, 86c; red, 84c.

Hops at London.

LIVERPOOL, June 22.—Hops in London: Pacific Coast, quiet, £1 10s@£2 8s.

REAL ESTATE TRANSFERS

William M. Ladd and wife to Albert Broddie, lot 17, block 3, Wilson's Addition	$ 1,500
W. H. Connell to Charles Henry Foster, commencing at northeast corner of lot 6, block 95, Stephen's Addition, thence east 75 feet, thence south 43 feet, thence east 75 feet, thence north 43 feet to beginning	3,000
Jacobs-Stine Company to ——— Mechaell, lot 21, 22, block 1, Dover	270
Multnomah Real Estate Association to J. A. Tucker, lots 5, 6, block 23, Willamette	10
P. E. Williamson and wife to Nina R. Divine, lot 7, block 1, Mendon Park	1,000
Hibernia Savings Bank to Carl Blechinger, lot 20, block 43, Capitol Hill	240
Martin Sattler and wife to Leopoldiena A. Beier, lot 8, block 15, Highland	600
Scott Stevens to Alice M. Perdew, lot 25, block 3, Laurelwood	190
L. O. Ralston and wife to Northwest Investment & Construction Company, lots 11, 12, block 7, Green's Addition	1,100
Nanna Thornburg to Wallace G. Deafsman, lot 4 and south half of lot 5, block 14, Kern Park	1
James D. Hart and wife to Frank Hayek et al, lot 9, block 19, Katherine	175
Arleta Land Company to J. F. Gotcher, lot 4, block 5, Ina Park	1
Guiseppi Coreghino et al to Antonio Coreghino, undivided three-fourths of lot 5, block 1, Marcus McMurry's Addition	335
Lorenzo Semenza and wife to Antone Coreghino, undivided ¼ of lot 5, block 1, Marcus McMurry's Addition	125
Arleta Land Company to E. L. Swinhart, lot 11, block 10, Elberta	100
Arleta Land Company to R. H. Hunt, lot 7, block 15, Elberta	150
John Lawrence Griffith to George Peterson et al, lot 20, block 2, Bayard Addition	200
E. Henry Wemme to Overlook Land Company, lots 3, 4, 5, block 9, and lot 13, block 18, Overlook	1
Charles E. Dustin and wife to John W. Rowland, lot 23, block 5, Firland	1
Firland Company to Charles E. Dustin, lot 23, block 5, Firland	150
J. E. Gettings and wife to Albert Hunt, lot 18, block 6, Elberta	250
Charles E. Dustin and wife to Laura H. Northup, lots 1, 2, 3, block 5, Firland	1
Investment Company to Robert M. Kinney and wife, lots 27, 29, block 23, Irvington Park	275
Joseph Franz et al to Ignaz Franz et al, undivided half of lots 2, 3, block "A," Crown Court	2,075
Ira Kilborn and wife to A. H. Hershner, Tr., lot 3, block 3, Bernhardt Park	800
Will Wolf and wife to J. Soloman, commencing on south line of Clay street 25 feet east from intersection of Sixteenth street, thence east 25 feet, thence south 100 feet, thence west 25 feet, thence north 100 feet to beginning	10
Multnomah Real Estate Company to Kasper Mader, lot 10, block 11, Willamette	10
Rose City Cemetery Association to Swiss Aid Society, lots 123, 124, 125, 126, 127, 128, 160, 161, 162, 163, 164, 165, section "B," Rose City Cemetery	900
W. R. Ellis and wife to Mary T. A. Logan, lots 4, 5, 6, block 5, Highland	1,750
C. F. Bunker and wife to C. W. Lee, lots 13, 14, block 35, First Addition to Linnton	10
H. E. Doherty and wife to William J. Murphy, south half of lots 11, 12, block 8, Park View Extended	10
John P. Sharkey Company to Unit Sharing Associates, blocks 13, 14, Waverleigh Heights Addition	6,000
M. J. Driscoll and wife to Jacobsen-Bade Company, lots 9, 10, block 9, Albina	2,000
James C. Miller and wife to Homer Prouty, lot 6, block 19, Mt. Tabor Villa	300
William M. Stanton and wife to Christina Van Patten, lot 9, block 5, Lester Park	625
G. G. Gammans and wife to A. C. Conant et al, lots 12, 13, Firland Place	350
Firland Company to A. C. Conant et al, lot 15, block 15, Firland	175
F. W. Metca and wife to Sylvester M. McConnell, lot 13, block 20, North Irvington	275
Herman Metzger, Tr., et al to N. L. Ellis, lots 23, 24, block 3, Reservoir Park	500
Lone Fir Cemetery Company to Mrs. R. Clinton, south half of lot 63, block 36, said cemetery	25
Frank W. Winn and wife to Walter A. C. Reid and wife, lots 3, 4, block 11, Clifford Addition to Albina	1,650
Overlook Land Company to John N. Olson, lot 3, block 22, Overlook	700
Aloys Harold to William O. Mast, lots 1, 2, 3, 4, 5, 6, 15, block 5, Boston Addition	1
William O. Mast to Arnold Rothlin, lots 1, 2, 3, 4, 5, 16, block 5, Boston Addition	1
C. E. Duke and wife to J. L. Ziegler, lot 8, block 3, Stewart Park	1,800
Total	$29,442

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BIG EXCURSION TO DENVER

LAFE PENCE ARRANGES INVITATIONS TO OREGONIANS.

Special Entertainment to Be Provided, and Railroad Offers Special Train.

Through the influence of Lafe Pence, of this city, 100 officials and public men of this state are to have the unusual privilege of attending the coming Democratic National Convention at Denver. Mr. Pence, who was formerly a Congressman from Colorado, and returned only a short time ago from a visit to Denver, arranged the preliminary details with the officials there, and they have promised special entertainment for the visitors from Portland during their stay in the Colorado metropolis. It is proposed to have them remain not only during the convention, but several days after it has adjourned, when they will be shown the various points of interest in the city. It is proposed to have Mayor Lane appoint 50 city officials, Judge Webster appoint 15 county officials and employes, Governor Chamberlain 15 state officials, and the remaining 20 to be chosen from the various commercial organizations of the city.

The passenger department of the Southern Pacific Company has advised Mr. Pence that if the 100 invitations are accepted a special train will be furnished, consisting of sleepers and diner, and if the matter is not delayed, an observation car can in all probability be secured.

As an evidence of the unusual courtesy which has been accorded the officials of this city and state by the convention authorities, through the efforts of Mr. Pence, it is known that 5000 applications for commissions as employes of the convention have been made to John I. Martin, sergeant-at-arms. Many of these were made by men and women of wealth who are desirous of witnessing the convention, even though they have to engage to perform menial tasks to do so.

INTEREST IN CHAUTAUQUA

Gladstone Park Assembly Next Month Will Be Well Attended.

The Willamette Valley Chautauqua Assembly, to be held at Gladstone Park July 7 to 19 inclusive, will be a great success in both the programme and the attendance. The splendid array of talent, including Hon. John Sharp Williams, of Mississippi, and Bishop Robert McIntyre, the great "prince of the platform"; the excellent work of the chorus, led by Dr. R. A. Heritage, and the well-recognized Summer schools, which have always been the backbone of the Chautauqua—these, together with many other important features—speak most eloquently of the merit of the programme. The work of the special promoter is creating much interest in the assembly in all parts of the Willamette Valley. More inquiries have been made and more programmes have been sent out than in any previous season. There has been some talk of running a special Chautauqua train from Eugene to Portland to accommodate the hosts of people coming from the different sections of the Valley. Eugene is considering the project of running a "Eugene" train, and turning out en masse on July 10, to hear Hon. John Sharp Williams in the afternoon and Dr. Alfred Montgomery, the great painter, at night.

Beautiful souvenir programmes have been left at the O. W. P. ticket office, First and Alder streets, also at the Portland Trust Company of Oregon, and the offices of the Y. M. C. A. and Y. W. C. A., and at office of The Oregonian. The demand for these have been so great that only a limited number are left.

GROCERS PLAN FOR PICNIC

Annual Outing Will Be Held at Bonneville on July 15.

Portland grocers will frolic at Bonneville July 15. Special committees are arranging the details of the annual picnic and stunts that are new to the fraternity of food purveyors are being arranged. A special train will be chartered for the grocers and their families and the day promises to be one long succession of delights.

The picnickers will leave this city about 8 A. M. and will return to Portland about 9 o'clock at night. They propose to crowd just as much fun into the intervening hours as possible. Nothing will be left undone to provide for the entertainment of the grocers and their friends.

Secretary Merrick, of the Portland Retail Grocers' Association, is arranging the programme for the day and he promises some surprises. It has been the custom every year for the stunts provided to eclipse the former annual picnics and it is promised that the entertainment to be provided this year will prove no exception. In addition to a baseball game that will provoke a good deal of mirth from the spectators, there will be all kinds of sports and prizes will be offered in all events. A large orchestra will be taken along to enliven the occasion. The picnic dinner, of course, will be the big attraction on the trip and the spread promises to be particularly good.

Horticultural Society Convention.

Arrangements for the midsummer meeting of the Oregon State Horticultural Society, to be held at The Dalles July 1-2, have been completed by the committee in charge. A special rate of one and one-third fare has been secured for those wishing to attend the sessions. Purchasers are especially requested when buying tickets to ask for certificates of such purchase.

Tans! Tans! Tans! at Rosenthal's.

TRAVELERS' GUIDE.

PORTLAND RY., LIGHT & POWER CO.
CARS LEAVE.
Ticket Office and Waiting-Room, First and Alder Streets
FOR
Oregon City—4, 6:30 A. M., and every 30 minutes to and including 9 P. M., then 10, 11, P. M.; last car 12 midnight.
Gresham, Boring, Eagle Creek, Estacada, Cazadero, Fairview and Troutdale—7:15, 9:15, 11:15 A. M., 1:15, 3:45, 6:15, 7:25 P. M.
FOR VANCOUVER.
Ticket office and waiting-room Second and Washington streets.
A. M.—6:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50.
P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35**, 11:45**.
On Third Monday in Every Month the Last Car Leaves at 7:05 P. M.
*Daily except Sunday. **Daily except Monday.

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