SMALL SALMON RUN

No Improvement in the Packing Situation to Date.

VIEWS OF EASTERN TRADE

Opening Prices Received With General Satisfaction — Condition of Crops in the Palouse — Three Cars of Cantaloupes In.

There is no improvement worth mentioning in the run of salmon in the Columbia. The net results to date are unsatisfactory, even when compared with previous poor seasons, but the packers, nevertheless, are still hopeful. They are going ahead in the expectation that the run will soon improve. No very clear reasons are given on which to base their hope, except that in years gone by, when the early run was poor the later fish would come in more abundantly. There are two months of the season yet ahead of the packers and should conditions improve, the lost time may be made up.

The opening prices on the 1908 pack, recently named by the canners at a conference at Astoria, meet with the approval of the Eastern trade. A large business has already been done, which it is stated, will more than cover the expected pack. Eastern views on the situation are expressed by the leading trade papers. The New York Journal of Commerce says:

The announcement of opening prices on the 1908 Spring pack of Columbia River chinook salmon was received with satisfaction by the trade. They had been led to fear that the packer might find it necessary to raise the prices above last year's level, but the fear proved to be unfounded. At the conference of the packers in Astoria the situation was thoroughly considered, and notwithstanding the prospect of a short pack it was decided to make no change from last season's quotations. It is understood that all of the packers are quoting on the established basis on both fancy and standard grades. Already buyers are reported to be freely confirming orders that were placed some time ago subject to approval of prices when named. In some cases buyers desire to increase quantities above those contracted for if the prices proved to be satisfactory, but in view of the uncertainty as to the size of the pack brokers are reluctantly compelled to decline such orders for the present.

The New York Commercial said:

Salmon was the center of interest yesterday, with the attention of the jobber directed to 1908 pack, chinook fish, as the result of the announcement of the opening prices by the various Columbia River salmon packers. The prices announced were put out to the trade and in most quarters among the jobbers the basis fixed was regarded favorably. In making the prices it is said packers' representatives urged upon the packers the necessity of taking into account the conditions governing the trade today. It is held that the situation, so far as pack goes, warrants a higher basis than the one fixed, but the argument relative to the selling situation (in jobbing quarters) was not without force at the conference of packers in Astoria. Up to the close yesterday some business had been confirmed by local jobbers. Half-pound flats in fancy grades were not so well received by the trade at the quotation since there is still in the hands of the jobbers a fair stock unsold from last year. Talls and flats were regarded with more favor. It is, however, considered early to estimate the volume of business that will be booked.

CROP PROSPECTS IN THE PALOUSE

Conditions Are Good, Except in the Western Part, Where Rain Is Needed.

D. A. Pattullo, manager of the Interior country, where, in company with other officials of Balfour, Guthrie & Co., a careful investigation of crop conditions was made. The party traveled over 200 miles in automobiles. Mr. Pattullo said:

"On the whole, I would say there will be an average crop if we have average weather from now on. We only traveled through the best part of the Palouse country, however, going as far west as Endicott and St. John. There we found the prospects fully as good as last year. Reports from farther west, Franklin, Adams and the western part of Whitman County, were not so encouraging. The crop there is badly in need of rain and has suffered considerable damage already from the dry weather."

THREE CARS OF CANTALOUPES.

Market Is Overstocked and More Are Coming.

Three full cars of California cantaloupes were put on Front street yesterday. The supply was far in excess of local requirements and the cooler weather interfered with their sale. Quoted prices were $2.75@3.25 per crate. Three more cars of cantaloupes are due this week. A car of apricots and a car of peaches and plums arrived in the afternoon and will be hauled this morning.

The change in the weather was bad for the strawberry trade. At the morning market the best offerings brought $1.25 per crate and ordinary lots sold at 75@80 cents. The slump was even worse on Front street, where sales were made as low as 50 cents in the afternoon. The best berries sold on the street at $1.25.

PEA PACK WILL BE LIGHT ONE.

Wisconsin Crop Blighted by Excessive Rains.

Advices received by brokers yesterday from Wisconsin say that excessive rains have blighted the pea crop. One of the prominent Wisconsin packers writes that because of the wet weather there will not be over one-third of an average crop of peas.

Eastern reports say that corn has gone into the ground from four to six weeks later than usual and packers find it impossible to say what the outcome will be.

Poultry and Eggs Are Slow.

The trade in country produce continues to drag. Chickens are quoted at 11 and 11½ cents, with an occasional sale of a fancy coop at 12 cents. Eggs move off slowly at 17½ to 18½ cents.

The butter situation is without change, and cheese moves steadily at previous prices.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,985,020	$43,172
Seattle	1,239,701	133,489
Tacoma	684,194	26,324
Spokane	1,058,637	173,185

BOARD OF TRADE QUOTATIONS.

Grain, Flour and Feed.

WHEAT—Track prices: Club, 88c per bushel; red Russian, 86c; bluestem, 90c; Valley, 88c.

FLOUR—Patents, $4.85 per barrel; straights, $4.05@4.55; exports, $3.70; Valley, $4.45; ⅛-sack graham, $4; whole wheat, $4.25; rye, $5.50.

MILLSTUFFS—Bran, $26.00 per ton; middlings, $30.50; shorts, country, $28.50; city, $28; wheat and barley chop, $27.50.

BARLEY—Feed, $25 per ton; rolled, $27.50@28.50; brewing, $26.

OATS—No. 1 white, $27.50 per ton; gray, $27.

HAY—Timothy, Willamette Valley, $17 per ton; Willamette Valley, ordinary, $15; Eastern Oregon, $18.50; mixed $16; clover, $14; alfalfa, $12; alfalfa meal, $20.

Meats and Provisions.

DRESSED MEATS—Hogs, fancy, 8c per pound; ordinary, 7c; large, 6c; veal, extra, 8c; ordinary, 6@7c; heavy, 5c; mutton, fancy, 8@9c.

HAMS—Hams, 10-13 lb., 15c per pound; 14-16 lb., 14½c; 18-20 lb., 14½c.

BACON—Breakfast, 15@22c per pound; picnics, 10c; cottage roll, 11c.

DRY SALT AND SMOKED—Regular short clears, smoked, 11½c per pound; unsmoked, 10½c; unsalted bellies, 10-13 lbs., smoked, 10@13c; 10-13 lbs., unsmoked, 12c; clear bellies, unsmoked, 13c; smoked, 14c; shoulders, 11c; pig tongues, $19.50.

LARD—Kettle leaf, 10s, 12¾c per pound; 5s, 12⅞c; 50s, tins, 12¼c; S. rendered, 10s, 11¾c; 5s, 11⅞c; compound, 10s, 9½c.

Butter, Eggs and Poultry.

BUTTER—Extras, 25c per pound; fancy, 24c; choice, 20c; store, 16c.

EGGS—Oregon, 17½@18½c per dozen.

CHEESE—Fancy cream twins, 15c per pound; full cream triplets, 13c; full cream Young Americas, 14c; cream brick, 20c; Swiss blk., 18c; limburger, 20c.

POULTRY—Mixed chickens, 11@11½c lb; fancy hens, 12c; roosters, 9c; fryers, 16@17c; broilers, 16@17c; ducks, old, 15c; Spring, 15@20½c; geese, 8@9c; turkeys, alive, 16@18c for hens, 14@16c for gobblers; dressed, 17@19c.

Fruits and Vegetables.

APPLES—Select, $2.50 per box; fancy, $2; choice, $1.50; ordinary, $1.25.

POTATOES—Old Oregons, $1@1.10 per hundred; new Californias, 2@2½c per pound.

FRESH FRUITS—Oranges, fancy, $3.25@3.75; lemons, $4@4.75; strawberries, 50c@$1.25 per crate; grape fruit, $2.75@3.25 per box; bananas, 5½@6c per pound; cherries, $1@1.25 per box; gooseberries, 5c per pound; apricots, $1@1.25 per crate; cantaloupes, $2.75@3.25; blackberries, $1@1.25 per crate; peaches, 90c@$1 per crate; plums, $1 per crate.

ONIONS—California red $1.65@1.75 per sack; Bermudas, $2 per crate; garlic, 15@20c per pound.

VEGETABLES—Turnips, $1.50 per sack; carrots, $1.50@1.75; beets, $1.75; parsnips, $1.25; cabbage, $1.50@2 per cwt.; beans, 10c per pound; head lettuce, 12½@15c per doz.; cucumbers, 50@$1 doz.; asparagus, $1.25@1.50 box; eggplant, 20c lb.; parsley, 25c per dozen; peas, 8c per pound; peppers, 20c per pound; radishes, 15c per dozen; rhubarb, 2@3c per pound; spinach, 3c per pound; cauliflower, $2.50 per crate; green corn, 50c per dozen; tomatoes, Mississippi, $2.25 per crate; artichokes, 20c per dozen.

JOBBERS' QUOTATIONS.

Groceries, Dried Fruits, Etc.

DRIED FRUITS—Apples, 7½c per pound; peaches, 11@12½c; prunes, Italian, 5@6¼c; prunes, French, 3@5c; currants, unwashed, cases, 9½c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6¼c.

COFFEE—Mocha, 24@28c; Java, ordinary 17@20c; Costa Rica, fancy, 18@20c; good, 16@18c; ordinary, 12@16c per pound; Arbuckle, $16.30; Lion, $15.75.

RICE—Southern Japan, 5¼c; head, 6½@7c; Imperial Japan, 6½c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $6.25; extra C, $5.75; golden C, $5.65; fruit and berry sugar, $6.25; plain bag, $6.15; beet granulated, $6.05; cube (barrels), $6.65; powdered (barrels), $6.50. Terms: On remittances within 15 days deduct ¼c per pound; if later than 15 days, and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@18c per pound by sack; Brazil nuts, 16c; filberts, 16c; pecans, 16c; almonds, 16½@18c; chestnuts, Ohio, 23c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SALT—Granulated, $15 per ton; $2.15 per bale; half ground, 100s, $12 per ton; 50s, $13 per ton.

BEANS—Small white, 5c; large white, 4¾c; pink, 4c; bayou, 4c; Lima, 6c; Mexican red, 4½c.

HONEY—Fancy, $3.50@3.75 per box.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $7; lower grades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-lb. sacks, $4.25 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4.50@5 per 100 lbs.; pastry flour, 10-pound sacks, $2.75 per bale; flaked wheat, $2.75 per case.

GRAIN BAGS—6¾@7c each.

Coal Oil and Gasoline.

REFINED OILS—Water white, iron barrels, 10½c; wool barrels, 14½c. Pearl oil, cases, 18c; head light, iron barrels, 12½c; cases, 19½c; wood barrels, 16½c. Eocene, cases, 21c. Special W. W., iron barrels, 14c; wood barrels, 18c. Elaine, cases, 28c. Extra star, cases, 21c.

GASOLINE—V. M. and P. naphtha, iron barrels, 12½c; cases, 19½c. Red Crown gasoline, iron barrels, 16½c; cases, 22½c; motor gasoline, iron barrels, 15½c; cases, 22½c; 86 gasoline, iron barrels, 30c; cases, 37½c; No. 1 engine distillate, iron barrels, 9c; cases, 16c.

Hops, Wool, Hides, Etc.

HOPS—1907, prime and choice, 5@5½c per pound; olds, 2@2½c per pound.

WOOL—Eastern Oregon, average best, 6@13¾c per pound, according to shrinkage; Valley, 10@12½c.

MOHAIR—Choice, 18@18½c per pound.

CASCARA BARK—3½@4½c per pound.

HIDES—Dry, 12@12½c; dry calf, No. 1, under 5 lbs., 14@16c; culls, 2c per lb. less; salted hides, 5c; salted calf, 9c; green (unsalted), 1c per lb. less; culls, 1c per lb. less; sheepskins, shearlings, No. 1 butchers' stock, each, 25@30c; short wool, No. 1 butchers' stock, each, 50@60c; medium wool, No. 1 butchers' stock, each 75c@$1.00; long wool, No. 1 butchers' stock, each $1.25@1.50; horse hides, salted, each, according to size, $2.00@2.50; dry, according to size, each, $1.00@1.50; colt's hides, each, 25c@50c; goat skins, common, each, 15@25c; Angoras, with wool on, each, 30c@$1.50.

FURS—No. 1 skins. Bear skins, as to size, No. 1, each, $5.00@10; cubs, each, $1@3; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house, 5@20c; fox, common gray, large prime, each, 40@50c; red, each, $3@5; cross, each, $5@15; silver and black, each, $100@300; fishers, each, $5@8; lynx, each, $4.50@6; mink, strictly No. 1, each, according to size, $1@3; marten, dark northern, according to size, and color, each, $10@15; marten, pale, according to size and color, each, $2.50@4; muskrat, large, each, 12@15c; skunk, each, 30@40c; civet or polecat, each, 5@15c; otter, for large, prime skin, each, $6@10; panther, with head and claws perfect, each, $2@3; raccoon, for prime large, each, 50@75c; wolf, mountain, with head perfect, each, $3.50@5.00; prairie (coyote), 60c@$1.10; wolverine, each, $6@8.00.

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

Trade was quiet in the livestock market yesterday. The liberal receipts of several days past have made the supply somewhat in excess of the demand. Prices, however, hold steady, except on mixed sheep, which are quoted slightly lower. Receipts yesterday were 150 cattle, 300 sheep, 216 hogs and 350 lambs.

The following prices were current on livestock in the local market yesterday:

Hogs—Best, $6@6.25; medium, $5.75@6; feeders, no demand.

Cattle—Best steers, $4.75; medium, $4.25@4.60; common, $3.50@3.75; cows, best, $3.75; common, $3.25@3.50; calves, $4.50@5.

Sheep—Best sheared wethers, $4; mixed, $3.25@3.75; Spring lambs, $4.50@5.

Metal Markets.

NEW YORK, June 16.—No very important change was noted in the London tin market today with spot closing at £129 2s 6d and futures at £129 15s. Locally the market was dull and a shade lower on the average, quotations ranging from 28.12½c to 28.37½c.

Copper declined 5s in London, with spot closing at £58 and futures at £58 10s. The local market was dull and unchanged with lake quoted at 12.87½@13c; electrolytic at 12.62½@12.87½c, and casting at 12.50@12.82½c.

Lead was 1s 3d lower at £12 11s 3d in London. The local market was quiet at 4.47½@4.52½c.

Spelter declined to £19 5s in London. The local market was dull and a shade lower at 4.55@4.60c.

Iron was lower at 51s 1½d for Cleveland warrants in the London market. Locally no change was reported.

Dried Fruit at New York.

NEW YORK, June 16.—The market for evaporated apples is steady but quiet, with fancy quoted at 10@10½c; choice, 8@9c; prime, 6⅞@7¼c; common to fair, 5½@6½c.

Prunes are quiet, but the bulk of supplies is in cold sotrage and there is no pressure against the market. Quotations range from 3½c to 13c for California and from 5¼c to 10c for Oregon fruit.

Apricots are rather steadier in tone, with choice quoted at 10@10½c; extra choice, 11@11½c; fancy, 12@13c.

Peaches are quiet with choice quoted at 8½@8¾c; extra choice, 9@9¼c; fancy, 10¾@10¼c, and extra fancy at 10½@11c.

Raisins show no features beyond the scarcity of seedless raisins, which rule relatively firm. Loose muscatels are quoted at 4¼@6¼c; choice to fancy seeded, at 6¼c to 7½c; seedless at 5@6c and London layers at $1.25@1.35.

Dairy Produce in the East.

CHICAGO, June 16.—On the Produce Exchange today the butter market was steady. Creameries, 19@23c; dairies, 17@21c.

Eggs—Steady at mark, cases included, 14@14½c; firsts, 14½c; prime firsts, 16½c.

Cheese—Firm, 11@11½c.

NEW YORK, June 16.—Butter—Weak; Western factory firsts, 20c.

Cheese—Firm, unchanged.

Eggs—Firm. Western, firsts, 15½@16½c; seconds, 14½@15c.

Coffee and Sugar.

NEW YORK, June 16.—Coffee futures opened steady at unchanged prices and closed steady, net unchanged to five points higher. Sales, 10,250 bags, including July at 5.90c; September, 5.80c; December, 5.90c; May, 5.95c. Spot coffee quiet; No. 7 Rio, 6.14c; No. 4 Santos, 8¾c. Mild coffee dull. Cordova, 9¾@12¾c.

Sugar—Raw, steady; fair refining, 3.89c; centrifugal, .96 test, 4.39c; molasses sugar, 3.64c. Refined, steady and unchanged.

ADVANCES ARE HELD

Stocks Are Firmer, but Trading Is on Small Scale.

MONEY RATES ARE EASIER

Dealings in the Hands of Professional Traders Entirely—Effect of National Convention Reports on Market.

NEW YORK, June 16.—While some slight expansion of volume occurred in the stock market today, the dealings were still almost wholly in the hands of the professional traders. This class was basing the enlarged operations on political views and on their opinions of developments at the Republican National convention, according to their own avowals. They attached most importance, apparently, to the so-called anti-injunction plank of the platform, and they bought and bid up stocks on the receipt of information alleged to come from the best informed quarters and stated in positive terms that the proposition to insert a plank restricting the issuance of injunctions by certain regulations would not be carried into effect.

These motives for buying stocks were not effective outside of a narrow professional circle, the political activity having no other apparent effect on the general financial world than to prompt caution and hesitation. Other matters seemed to be ignored. Money continued to work easier and rates for some periods of time loans were quotably lower.

The day's advances were held in spite of a marked subsidence in the late buying.

Bonds were irregular. Total sales, par value, $3,966,000.

United States 2s and the 4s registered advanced ½ per cent and the new 4s coupon ¼ per cent on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	11,700	68⅛	67⅝	67⅞
Am Car & Foun	200	34	34	34¼
do preferred	.....	.....	.....	96
Am Cotton Oil	100	30⅝	30⅝	31
Am Hd & Lt pf	.....	.....	.....	19
Am Ice Securi	400	27¾	27½	27⅜
Am Linseed Oil	.....	.....	.....	9¼
Am Locomotive	800	49¼	48¾	49⅛
do preferred	.....	.....	.....	101
Am Smelt & Ref	9,800	76½	75¾	76
do preferred	600	99⅛	99	99
Am Sugar Ref	400	127	126⅝	126⅝
Am Tobacco ctfs	.....	.....	.....	91
Am Woolen	200	23½	23	23¼
Anaconda Min Co	2,800	43¾	42¾	43½
Atchison	2,900	81½	81	81⅝
do preferred	.....	.....	.....	93¼
Atl Coast Line	200	90	89½	90
Balt & Ohio	1,100	89½	89	89½
do preferred	.....	.....	.....	88
Brook Rap Tran	3,700	48	47½	47⅝
Canadian Pacific	2,100	160½	159⅞	160⅛
Central Leather	100	25	25	25
do preferred	100	93	93	92½
Central of N J	.....	.....	.....	185
Ches & Ohio	2,500	45⅛	44¼	44⅜
Chi Gt Western	100	6⅝	6⅝	6½
Chicago & N W	200	151	151	150½
C M & St Paul	14,500	134½	132⅝	134¼
C C C & St L	.....	.....	.....	55
Colo Fuel & Iron	200	27½	27½	27¼
Colo & Southern	1,400	31½	30¾	31
do 1st preferred	100	58½	58½	58
do 2d preferred	.....	.....	.....	48½
Consolidated Gas	1,600	125¼	124	124⅞
Corn Products	2,000	17⅛	16¼	16⅞
Del & Hudson	.....	.....	.....	159½
D & R Grande	100	25⅜	25⅜	25
do preferred	400	64	63⅝	63⅞
Distillers' Securi	100	34½	34½	34
Erie	4,400	18⅝	17⅞	18¼
do 1st preferred	1,100	34	32⅝	33⅝
do 2d preferred	100	23	23	23
General Electric	400	137	133½	134
Gt Northern pf	5,100	131⅝	130	131⅛
Gt Northern Ore	400	60¼	60	60
Illinois Central	1,300	130⅝	129	129⅞
Interborough Met	100	10¼	10⅞	10¼
do preferred	200	29	28½	29
Int Paper	.....	.....	.....	10¼
do preferred	.....	.....	.....	58
Int Pump	200	23	23	23
Iowa Central	.....	.....	.....	16¼
K C Southern	100	24⅝	24⅝	24
do preferred	.....	.....	.....	56
Louis & Nashville	100	108½	108½	108½
Mexican Central	.....	.....	.....	15
Minn & St Louis	200	27⅞	27⅞	27
M, St P & S S M	.....	.....	.....	110
Missouri Pacific	1,600	49¼	48	48⅝
Mo, Kan & Texas	500	27⅝	27½	27⅝
do preferred	100	61	61	60
National Lead	700	66⅝	66	66
N Y Central	2,800	105¼	104⅞	105¼
N Y, Ont & West	3,700	41	40¼	40⅝
Norfolk & West	.....	.....	.....	69
North American	.....	.....	.....	60½
Northern Pacific	13,800	137½	135⅝	136⅞
Pacific Mail	200	25⅜	25	25⅜
Pennsylvania	4,200	122	121	121⅞
People's Gas	800	92¼	91⅛	92
P, C C & St L	.....	.....	.....	75
Pressed Steel Car	500	28	27¾	27⅞
Pullman Pal Car	.....	.....	.....	158
Ry Steel Spring	.....	.....	.....	36½
Reading	76,100	114½	112	113⅞
Republic Steel	200	18	17⅞	17½
do preferred	100	66½	66¼	66⅝
Rock Island Co	500	17⅝	17¼	17⅜
do preferred	3,400	34	33¼	33⅞
St L & S F 2 pf	300	28¼	28	27½
St L Southwest	.....	.....	.....	16
do preferred	.....	.....	.....	35
Sloss-Sheffield	600	50	50	49⅞
Southern Pacific	5,000	87¼	86½	86
do preferred	100	118½	118½	119
Southern Railway	600	17½	16⅞	17¼
do preferred	600	46	45½	45½
Tenn Copper	6,600	36⅛	35¼	36
Texas & Pacific	.....	.....	.....	23
Tol, St L & West	200	20¼	20	19¾
do preferred	500	44⅝	44¼	44¼
Union Pacific	77,900	147⅞	146⅝	147
do preferred	.....	.....	.....	82
U S Rubber	.....	.....	.....	25
do 1st preferred	.....	.....	.....	93
U S Steel	26,500	37⅞	37¼	37⅝
do preferred	1,300	102	101¾	101⅞
Utah Copper	.....	.....	.....	31½
Va-Caro Chemical	.....	.....	.....	28½
do preferred	.....	.....	.....	100
Wabash	300	11⅝	11⅝	11½
do preferred	300	23⅝	23½	23⅝
Westinghouse Elec	1,500	45	44	45
Western Union	.....	.....	.....	55½
Wheel & L Erie	200	7	6½	7½
Wisconsin Central	.....	.....	.....	16½

Total sales for the day, 312,800 shares.

BONDS.

NEW YORK, June 16.—Closing quotations:

U. S. ref. 2s reg.	104½	N Y C G 3½s	92½
do coupon	105	North Pacific 3s	71
U. S. 3s reg.	101	North Pacific 4s	102
do coupon	101	South Pacific 4s	85½
U S new 4s reg.	121¾	Union Pacific 4s	102
do coupon	122¼	Wiscon Cent 4s	86¾
Atchison adj 4s	88	Japanese 4s	80¾
D & R G 4s	92½		

Money, Exchange, Etc.

NEW YORK, June 16.—Money on call, easy, 1¼@1½ per cent; ruling rate, 1½ per cent; closing bid, 1¼ per cent; offered at 1½ per cent.

Time loans, dull and easy; 60 days, 1¾@2 per cent; 90 days, 2@2½ per cent; six months, 3½ per cent.

Prime mercantile paper, 3½@4 per cent.

Sterling exchange, firm, with actual business in bankers' bills at $4.8710 for demand and at $4.8550 for 60-day bills. Commercial bills, $4.85.

Bar silver, 53⅝c.

Mexican dollars, 47c.

Bonds—Governments, strong; railroads, irregular.

LONDON, June 16.—Bar silver, steady at 24¾d per ounce.

Money, ½@¾ per cent.

The rate of discount in the open market for short bills is 1 7-16@1½ per cent; for three-months' bills, 1 7-16@1½ per cent.

SAN FRANCISCO, June 16.—Silver bars, 53⅝c.

Mexican dollars, nominal.

Drafts—Sight, 10c; telegraph, 12½c.

Sterling on London, 60 days, $4.86; sight, $4.87⅝.

Daily Treasury Statement.

WASHINGTON, June 16.—Today's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold reserve, shows:

Available cash balance	$240,124,590
Gold coin and bullion	13,264,594
Gold certificates	30,473,370

Gold for Germany.

NEW YORK, June 16.—Heidelbach, Ickleheimer & Co. yesterday engaged $650,000 in gold for export to Germany. This makes a total of $41,350,000 engaged for export on the present movement.

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

Arrivals of livestock yesterday were light. The market generally was inclined to be dull, but the tone of prices was fairly steady and no changes were made in the list. Receipts for the day were 120 cattle, 95 hogs and 10 calves.

The following prices were current on livestock in the local market yesterday:

Hogs—Best, $6@6.25; medium, $5.75@6; feeders, no demand.

Cattle—Best steers, $4.75; medium, $4.25@4.60; common, $3.50@3.75; cows, best, $3.75; common, $3.25@3.50; calves, $4.50@5.

Sheep—Best sheared wethers, $4; mixed, $3.25@3.75; Spring lambs, $4.50@5.

Eastern Livestock Markets.

CHICAGO, June 16.—Cattle — Receipts, about 4000; market, steady to strong. Beeves, $5@6.20; Texans, $4.65@6; Westerns, $4.70@6.25; stockers and feeders, $2.60@5.50; cows and heifers, $2.50@6.50; calves $4.85@6.25.

Hogs — Receipts, about 21,000; market, steady. Lights, $5.30@5.77½; heavy, $5.80@5.82½; rough, $5.30@5.50; good to choice heavy, $5.50@5.82½; pigs, $4.35@5.25; bulk of sales, $5.60@5.80.

Sheep—Receipts about 18,000; market, steady. Natives, $3.80@5.50; Westerns, $3.40@5.50; yearlings, $4.80@5.75; lambs, $4.25@6.60; Westerns, $3.40@5.50.

OMAHA, June 16.—Cattle—Receipts, 3500; market, best steady, others lower. Native steers, $5.@8; cows and heifers, $3.50@6.50; Western steers, $3.75@6.25; Texas steers, $3@5.75; range cows and heifers, $2.75@5.50; canners, $2.25@3.50; stockers and feeders, $3@5.25; calves, $3.25@6.25.

Hogs—Receipts, 16,000; market, strong to 5c higher. Heavy, $5.55@5.85; mixed, $5.50@5.55; light, $5.40@5.57½; pigs, $4.50@5.25.

Sheep—Receipts, 6000; market, slow and weak. Yearlings, $5.25@6; lambs, $6@7.25.

KANSAS CITY, June 16.—No livestock market today, on account of high water.

Eastern Mining Stocks.

BOSTON, June 16.—Closing quotations:

Adventure	$1.62½	Parrot	23.00
Allouez	27.50	Quincy	84.00
Amalgamated	67.87½	Shannon	13.75
Atlantic	16.12½	Tamarack	58.00
Bingham	.70	Trinity	13.00
Cal & Hecla	660.00	United Copper	7.00
Centennial	23.50	U. S. Mining	37.50
Copper Range	72.25	U. S. Oil	25.00
Daly West	103.25	Utah	42.00
Franklin	9.50	Victoria	4.75
Granby	90.50	Winona	5.87½
Isle Royale	19.00	Wolverine	130.00
Mass Mining	4.00	North Butte	68.00
Michigan	9.00	Butte Coal	23.25
Mohawk	65.62½	Nevada	11.62½
Mont. C. & C.	.50	Cal & Ariz	109.00
Old Dominion	35.75	Ariz Com	18.00
Osceola	90.00	Greene Can	11.12½

WOOL SALE AT SHANIKO

MILLION POUNDS AVERAGE THE BEST PRICES OF SEASON.

Thirty-Five Clips Bring From 10 to 16 1-4 Cents a Pound—Fleece of Superior Quality.

SHANIKO, Or., June 16.—(Special.)—At the second auction wool sales here today Shaniko has re-established its reputation for being the best wool market in the state. Over 1,000,000 pounds were sold at prices that averaged fully 15 cents. The range of prices on the 35 clips sold were from 10 to 16¼ cents. This is an advance of about 15 per cent over the prices paid on June 2, the first sale day, and is due chiefly to the superior condition and quality of the wools offered.

Jacob Kassen, with an exceptionally choice lot of 35,000 pounds, leads the growers at 16¼ cents, while J. Mognen with 45,000 pounds runs a close second at 16⅛ cents. Reeder & Fisher sold their 55,000 at 15⅝ cents, and F. W. Durbin took the same for his 22,000. The John Thornton estate wool, 13,000 pounds, brought 15⅝ cents.

Among the largest lots sold were:

R. R. Hinton, 107,000; Prineville Land & Livestock Company, 95,000; Morrow & Keenan, 73,000; Hilton & Burgess, 71,000; Frank Gabel, 78,000; F. A. Young, 100,000, which brought from 13 to 15 cents.

All the wools offered were sold with the single exception of one lot of 55,000 belonging to the Black Butte Land & Livestock Company of Prineville, the offer of 10¾c being declined.

The buyers were A. Livingston, Boston, 190,000; William Ellery, Boston, 160,000; F. L. Orcutt, Boston, 160,000; O. Kuhn, Passaic, N. J., 160,000; J. Dufour, Woonsocket, R. I., 105,000; H. M. Cummings, Boston, 90,000; S. F. Frankenstein, Boston, 70,000; E. W. Brigham, Boston, 70,000; H. Wagner, Dalles Scouring Mills, 30,000; E. Y. Judd, Pendleton Scouring Mills, 16,000.

The sealed bid sales will be continued here tomorrow when there will be offered something over a half-million pounds.

The Baldwin Sheep & Land Company's clip was not offered today, and probably will not be before the last sales day for this place, which is now scheduled for Tuesday, July 7.

Wool at St. Louis.

ST. LOUIS, June 16.—Wool—Firm. Territory and Western mediums, 14@17c; fine mediums, 10@14c; fine, 9@11c.

Wool Weak at Boston.

BOSTON, June 16.—The wool market is inactive with prices weak.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, June 16.—The following prices were quoted in the produce market today:

Vegetables—Garlic, 4@4½c; green peas, $1.25@2; string beans, 2½@5c; asparagus, 3@6c; tomatoes, 50c@$1; eggplant, 5@6c.

Butter—Fancy creamery, 23c; creamery seconds, 22½c; fancy dairy, 22c; dairy seconds, 21c.

Cheese—New, 11@11½c; Young America, 13@13½c.

Eggs—Store 22c; fancy ranch, 23c.

Poultry—Roosters, old, $3.50@4.50; roosters, young, $7.50@10; broilers, small, $2.50@3; broilers, large, $3.50@4.50; fryers, $6@7; hens, $4@8; ducks, old, $4@5; young, $5@7.

Millstuffs—Bran, $31@32.50; middlings, $32.50@35.

Wool—Spring, Humboldt and Mendocino, 15c; Mountain, 4@8c; South Plains and San Joaquin 7@9c; Nevada, 9@12c.

Hops—New and old crops, 1½@6c; contracts, 8@11c.

Hay—Wheat, $16@17.50; wheat and oats, $12@17; alfalfa, $9@13; stock, $8@10; straw, per bale 55@90c.

Fruits—Apples, choice, $2.25; common, 25c; bananas, $1@3.50; Mexican limes, $5@6.50; California lemons, choice, $3; common, $1; oranges, navels, $2.50@3.50; pineapples, $1.50@3.50.

Potatoes—Early Rose, 90c@$1.10; Oregon Burbanks, $1.25@1.35.

Receipts—Flour, 3552 quarter sacks; wheat, 50 centals, barley, 5110 centals; oats, 665 centals; beans, 75 sacks; potatoes, 4870 sacks; bran, 80 sacks; middlings, 5 sacks; hay, 539 tons; wool, 312 tons; hides, 734.

New York Cotton Market.

NEW YORK, June 16.—Cotton futures closed very steady. Closing bids: June, 10.42c; July, 10.42c; August, 10.20c; September, 9.91c; October, 9.60c; November, 9.46c; December, 9.45c; January, 9.40c; February, 9.38c; March, 9.38c.

Berries Ripen Fast.

RIDGEFIELD, Wash., June 16.—The last two days of hot weather have ripened strawberries so that the market is glutted. Five cents a pound is the average price now being paid on the local market. The season here is just well begun.

Bethel Makes His Defense.

TOKIO, June 16.—A dispatch from Seoul says that during the trial of E. T. Bethel, the British subject arraigned before a British court for spreading sedition through the medium of a newspaper published in the Corean vernacular, and of which he is proprietor, Bethel made a statement that he had apologized for the publication of the article which reflected on D. W. Stevens, the American diplomat, who was assassinated in San Francisco by a Corean revolutionist, and said that he knew only of portions of the article published. When the paper was first established, the Japanese promised it a subsidy, but a fuller knowledge of the situation compelled him to take an independent course.

Fassett Goes to Klamath Line.

SAN JOSE, Cal., June 16.—Thomas A. Fassett, traveling freight and passenger agent for 20 years for the Southern Pacific Railroad, has resigned, to accept the position of traffic manager of the Klamath Falls Transportation Company. He will be succeeded here by L. M. McFaull, promoted.

CROP LOOKS BAD

Situation Growing Worse in Winter Wheat Belt.

DAMAGE BY WET WEATHER

Market on the Whole Is Firm at Chicago—Weather News Also Causes a Strong Tone in the Corn Pit.

CHICAGO, June 16.—The majority of the reports regarding the new crop in the Winter wheat belt claimed that much damage by wet weather had already been done, and that the situation is steadily growing worse. Threshing returns also told of small yields. The market broke sharply about the middle of the day on liberal realizing sales, but it soon rallied again on renewed buying by commission houses. The close was firm.

July opened unchanged to ⅛c lower at 88⅜@88⅝c, advanced to 89¼c and then declined to 87⅞c. The close was at 88⅞@89c.

The corn market was strong throughout the day owing to an active general demand brought out by reports of more rain in the corn belt. Offerings came chiefly from longs. An advance of ½c to 1c in the price of cash corn helped to stimulate demand for the options. The market closed strong at the highest price of the day. July opened ⅛@¼c lower to a shade higher at 66¾@66½c, advanced to 67½@⅝c, where it closed.

Wet weather, unfavorable crop news and the strength of corn caused a strong market in oats. July opened ⅛c higher at 43⅝c and closed at 44⅝c.

Provisions were active and firm. The bulk of trading was in the September delivery. At the close September pork was up 7½@10c lard was 2½c lower and ribs were 2½c higher.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
July	$.88⅝	$.89¼	$.87⅞	$.89
September	.86⅛	.87¾	.85⅞	.87½
Dec., old	.87⅞	.88⅝	.87⅝	.88⅝
Dec., new	.87	.88½	.87	.88⅛
CORN.				
July	.66½	.67⅝	.66¼	.67⅝
September	.66½	.67½	.66	.67½
December	.57⅝	.58⅛	.57¼	.58¼
May	.57½	.58⅛	.57⅛	.57½
OATS.				
July, old	.43⅝	.44⅝	.43⅜	.44⅝
July, new	.42¼	.43¼	.42¼	.43¼
September	.36	.37	.35⅞	.36⅞
May	.39	.39⅝	.39	.39⅝
PORK.				
July	14.20	14.20	14.15	14.20
September	14.42½	14.47½	14.40	14.47½
LARD.				
July	8.75	8.75	8.72½	8.75
September	8.95	8.97½	8.92½	8.95
October	9.02½	9.05	8.97½	9.02½
SHORT RIBS.				
July	7.77½	7.82½	7.77½	7.82½
September	8.02½	8.07½	8.02½	8.07½
October	8.15	8.15	8.07½	8.12½

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 2 Spring, $1; No. 3, 95c@$1; No. 2 red, 91½@93c.

Corn—No. 2, 68@68½c; No. 2 yellow, 70@70½c.

Oats—No. 3 white, 49½@52c.

Rye—No. 2, 79@80c.

Barley—Fair to choice malting, 52@57c.

Flax seed—No. 1 Northwestern, $1.25½.

Timothy seed—Prime, $3.80.

Short ribs—Sides (loose) $7.50@7.87½.

Pork—Mess, per bbl., 14.20@14.25.

Lard—Per 100 lbs., $8.70.

Sides—Short, clear (boxed) $7.75@8.

Whisky—Basis of high wines, $1.35.

	Receipts.	Shipments.
Flour, bbls.	21,500	33,900
Wheat, bu.	18,200	6,700
Corn, bu.	708,000	445,400
Oats, bu.	210,600	379,800
Rye, bu.	3,000	2,200
Barley, bu.	36,300	12,600

Changes in Available Supplies.

NEW YORK, June 16.—Special cable and telegraphic communications received by Bradstreets show the following changes in available supply as compared with previous account:

	Bushels.
Wheat, United States, east of the Rockies, decreased	2,486,000
Canada, increased	581,000
Total United States and Canada decreased	1,905,000
Afloat for and in Europe, decreased	3,000,000
Total, American and European supplies decreased	4,905,000
Corn, United States and Canada, decreased	515,000
Oats, United States and Canada, decreased	894,000

Grain and Produce at New York.

NEW YORK, June 16.—Flour—Receipts, 43,000; exports, 12,000 barrels.

Wheat—Receipts, 51,000; exports, 16,100 bushels. Spot firm. No. 2 red, 98⅛c elevator f. o. b. afloat; No. 1 Northern, Duluth, $1.15¼ f. o. b. afloat; No. 2 hard Winter, $1.05⅞ f. o. b. afloat. Weather conditions again dominated the wheat trading, causing frequent and violent price changes, final prices being ⅛@⅛c net higher. July closed at 96⅞c and September at 94⅝c.

Hops steady.

Wool quiet.

Petroleum steady.

Grain at San Francisco.

SAN FRANCISCO, June 16.—Wheat—Steady.

Barley—Steady.

Spot quotations: Wheat—Shipping, $1.67½@1.70 per cental; milling, $1.70@1.72½ per cental.

Barley—Feed, $1.22½@1.25 per cental; brewing, nominal.

Oats—Red, nominal; white, $1.47½@1.57½ per cental; grays, $1.45@1.50 per cental.

Call board sales: Barley—December, $1.31 per cental.

Corn—Large yellow, $1.90@2 per cental.

European Grain Markets.

LONDON, June 16.—Cargoes, quiet, but steady. Walla Walla, prompt shipment, 6d lower at 35s; California, prompt shipment, 6d lower at 35s 6d.

LIVERPOOL, June 16.—Wheat—July, 7s 3d; September, 7s ¼d; December, 6s 11⅝d.

Wheat at Tacoma.

TACOMA, June 16.—Wheat—Unchanged. Bluestem, 88c; club, 86c; red, 84c.

REAL ESTATE TRANSFERS

Oregon Furniture Co. to W. E. Grace, lot 6, block 5, city	$45,000
Julius Koshland to Franklin Realty Co., lots in block 1 to 13, Clemson Add.	1
G. Debritz and wife to Julia L. Randall, lot 4, block 20, Mt. Tabor Villa	10
Margaret Ann Tod dto John W. Todd, lots 1 and 2, block 6, North Portland	1
F. W. Carroll and wife to Elver E. Pease, lot 11, block 11, City View Park	2,000
Josie Travis to Jens P. Hansen, lot 2, block 11, Cole's Add.	1,000
G. K. Howitt and wife to Mamie J. Boots, lot 4, block 2, Hawthorne Place	600
Elmer M. Peck et al. to W. S. Bohn, lot 12, block 1, Peck's Add.	10
Fred Hermann and wife to Henrietta Zimmermann, undivided ½ of lot "I," Clifford Add. to Albina	450
Jos. Melich and wife to Bert S. Grindle and wife, east 50 feet of lots 9 and 10, block 5, Foxchase Add.	1,200
Perry Hopkins and wife to James O. Haley and wife, lot 1, block 1, Havelock	1
Investment Company to Hiram Rhodes and wife, lots 7 and 8, block 17, Piedmont	950
Title Guarantee & Trust Co. to Samuel M. Hickson, lot 6, block 5, Tilton's Add.	600
Albrecht Fisher et al. to Minnie Neild, east ½ of lots 1 and 2, block 59, Sellwood	500
O. W. P. Townsite Co. to H. J. Elliott, lot 16, block 20, City View Park	500
E. G. Burns and wife to Clara E. Pender, lot 18, block 56, University Park	1
William Jones and wife to Henry C. Simmons, lots 9 and 10, block 19, Kenilworth	450
George G. Blakeslee and wife to Evan W. Jones, lots 4 and 5, block 1, Grasmere	750
H. A. Heppner and wife to W. H. Milne et al., lot 9, block 13, Woodlawn	300
Gaitano Garoscio and wife to Alfred C. F. Burkhardt, lot 1 or the N. E. ¼ of N. W. ¼ of Sec. 19, T. 2 N., R. 1 W.	950
Iowa A. Dippel to August Dippel, lots 13 and 14, block 5, John Irving's First Add.	1
American Trust & Investment Co. to A. S. Nichols et al., lots 1, 2, 3 and 4, block 248, Couch's Add.	25,000
David N. Bardowicks and wife to David N. Bardowick and wife, lots 3 and 4, block 28, Feurer's Add.	1
Title Guarantee & Trust Co. to John F. Fink, lot 9, block 7, Tilton's Add.	650
B. M. Lombard and wife to Lydia M. St. Johns, lots 25 and 26, block 6, Railway Add. to Montavilla	185
Paul E. Jones and wife to Herbert Gordon, lot 8, block 10, Dunn's Add.	1,600
A. W. Allen and wife to Albert Kruger, lots 27 and 28, block 8, Arleta Park No. 2	300
G. F. Bell and wife to D. G. Crow, lot 1, block 15; lot 8, block 9, Lincoln Park	10
William L. Crissey to David G. Hoogerhyde, lots 17 and 18, block 1, Second Electric Add.	900
Thomas J. Wilson et al. to G. F. Bell, lot 1, block 15, Lincoln Park	10
E. A. Moulton and wife to C. B. Murhard and wife, beginning at point in east line of North Twenty-first street 100 feet northerly of intersection of east line of North Twenty-first street with north line of Thurman street, thence easterly 100 feet, thence southerly parallel with east line of North Twenty-first street to north boundary of the Watson estate 3-acre tract, thence westerly along said north boundary to east line of North Twenty-first street, thence northerly along said east line of North Twenty-first street to beginning	5,000
W. H. Moore et al. to E. L. Barnett, east 70 feet of lot 7, block 220, East Portland	8000
S. C. Priestly and wife to J. Melich, lot 5, block 2, Foxchase Add.	125
Fred Wilbur Crocker to Joel W. Crocker, lot 4, block 10, Southern Portland	455
A. D. Knutson and wife to Clara A. Knutson, lot 6, block 47, Vernon	1
Oregon Real Estate Co. to Vinnie V. Marcellus, east ½ of lots 5 and 6, block 231, Holladay's Add.	2,100
Louise Volheye to Mary Anderson, lot 15, block 6, Peninsular Add.	140
Moore Investment Co. to H. A. Stowe, lot 8, block 68, Vernon	500
Total	$100,542

Have your abstracts made by the Security Abstract & Trust Co., 7 Chamber of Com.

BUSY DAY ON THE CAMPUS

Plan Reunion and Annual Banquet at Corvallis College.

OREGON AGRICULTURAL COLLEGE, Corvallis, Or., June 16.—(Special.)—This has been a busy day for those attending commencement. Beginning at 11 o'clock this morning with exercises by the 1907 class, every hour until 11 o'clock tonight was occupied with some one of the procession of events. Twenty-five members of last year's class were present. A demonstration was one of the most notable ever held by a former class at commencement time. It is planned by the 1907 class to make the reunion annual. Mark Weatherford and Hallie Wilkins, recently returned from a year at the University of Michigan, are leading spirits in the movement.

At 2:30 occurred the Cadet Regiment drill, with the announcements of the promotions of cadet officers for next year.

From 4:30 to 5:30 in the beautifully decorated armory occurred the recital by the school of music. At 6:30 the alumni reunion took place at Waldo Hall, and at 11 o'clock was still in progress. Mark Weatherford, '07, served as toastmaster.

At 3:30 in the armory occurred the annual final debate in the series for the Gatch cup, the contest being between the Amicitia and Zetagathean Literary Societies, both of whom have defeated all comers among the ten societies during the series. The Amicitia debaters are Cale, Kerr and Quinlan, and the Zetagatheans are Brown, Melhase and Luce.

At the business meeting of the alumni the following officers were elected: President, Fred Ewing; vice-president, Miss Bonney; secretary, Miss Rosendorf; treasurer, E. V. Hawley.

Tomorrow is commencement day, with the graduating exercises scheduled for 10 o'clock in the armory.

Hill Says Crop Prospect Good.

NEW YORK, June 16.—James J. Hill has arrived in this city from Washington, and will remain here until the latter part of the week, when he starts on his annual fishing trip to Labrador. Mr. Hill would express no opinions on political developments or on business conditions, except crop prospects. The floods, he said, may have done considerable harm in the Southwest, but in the Northwest prospects are very good. The heavy rains, while drowning some of the lowland crops, had helped the wheat in the uplands, so that on the whole they had been beneficial. Generally, Mr. Hill thought the prospects good for bountiful crops, and he called attention to the short supply of grain as indicating this year's harvest will produce a "good money crop."

Dog Dies of Broken Heart.

NEW YORK, June 16.—"Fuzzy," the little Pomeranian dog owned by C. Oliver Iselin, and that gained international prominence as the mascot of the cup defender Reliance, died of a broken heart at New Rochelle yesterday.

Mrs. Iselin went to Europe several months ago, leaving "Fuzzy" with her daughter, Mrs. Philip Livermore. He became despondent and refused to eat for days at a time. When Mrs. Livermore went away, he entirely lost his appetite and died.

"Fuzzy" lay in state at Mrs. Livermore's home in a white velvet coffin, draped with the Reliance flag and Union Jack for a day, then he was buried in Mr. Iselin's rose garden.

Mistaken for Jewelry Thief.

SAN FRANCISCO, June 16.—George E. Farwell, of Lauderdale, Miss., and Lena Winchell, who came here with him from the East, have been liberated by the local police after being held for several days suspected of complicity in diamond robberies in Memphis, Tenn. Farwell had been mistaken for a man named Bernstein, who was an acquaintance of Lena Winchell and for whom a reward was offered by the National Jeweler's Association.

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FOR VANCOUVER.
Ticket office and waiting-room Second and Washington streets.
A. M.—6:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50.
P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 3:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35‡, 11:45‡.
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*Daily except Sunday. ‡Daily except Monday.

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Phones Main 402, A 1402.

COOS BAY LINE
The steamer BREAKWATER leaves Portland every Wednesday at 8 P. M. from Oak-street dock, for North Bend, Marshfield and Coos Bay points. Freight received till 4 P. M. on day of sailing. Passenger fare first-class, $10; second-class, $7, including berth and meals. Inquire city ticket office, Third and Washington streets, or Oak-street dock.