DAIRY TRADE GROWS

Portland Shipping More Butter Than Ever Before.

DEMAND IS INCREASING

Large Outside Orders Keep the Creamery Market Firm in Spite of Heavy Production — Active Trade in Fresh Fruits.

Butter production in Oregon is now at the flush. It is the time of year when the lowest prices usually prevail, yet current quotations are several cents better than they were earlier in the year when the output was much lighter. The position that Portland occupies as a butter market is demonstrated by this fact. It is the big outside trade that has been built up that keeps the market active and firm in the period of the heaviest make. Portland is shipping more butter to points outside the state, and is supplying a larger territory than ever before in its history, and the business is steadily growing.

Another factor that tends to hold the local market steady is the firm position of the Eastern market. The big producing sections there are past their flush, and there is but little chance of values receding in the East from now on. About the only thing that could cause a decline in local prices would be a deterioration in the quality of the product, but this is not expected before mid-Summer. The city creameries are putting away what surplus they have in storage, and the quality of the butter could not be better for this purpose.

FIVE CARS OF CANTALOUPES COMING

Strawberry Market Is Better Supplied and Prices Are Lower.

There were better receipts of strawberries yesterday and prices were slightly lower. At the morning market berries sold at $1.50@2.25 and on the street at $1.25@2.25. The difference in favor of the market prices is due to the freshness of the supplies there.

Five cars of cantaloupes are on the way to Portland and the first is due Tuesday. Some of these will be sent on to the Sound, otherwise the market would break badly under the heavy shipments. There was a fair supply of cants on the street yesterday and they sold well at $4 for pony crates and $1.75@1.85 for specials. Apricots were very plentiful and in excellent demand with the bulk of sales at $1 per crate. Cherries were also in large supply and failed to clean up at lower prices, the best box cherries being quoted at $1@1.25 and bulk cherries at 10 cents per pound.

Three cars of bananas arrived after being 10 days on the road. Most of them were over-ripe or over-green. One or two cars will be in today.

There were no changes in the vegetable market, which was well supplied. Eastern Oregon potatoes are offering at $1@1.10.

SHIPMENTS OF CALIFORNIA FRUIT

Apricots and Cherries Furnish the Bulk of the Movement.

The latest weekly shipping report of the California Fruit Distributors follows:

Cherries, 40 cars—Ideal weather for the picking and shipping of cherries. Shipment will remain steady for the next week. Quality is improving as the season advances and the later varieties are as good as could be desired.

Apricots, 80 cars—There has been no disposition on the part of growers and shippers to unduly hasten the shipment of apricots. Those that have gone forward have gone out in nice shape. There will be a slight increase in shipment the next seven days.

Plums and prunes, 33 cars—The bulk of plums going forward consisted of Climans. A few Red June and a very few Tragedy and Burbanks have made their appearance. In the course of another week or ten days we will have quite a supply of the better varieties. On account of the favorable weather, plums and prunes are coming on nicely and quality should be all right.

Peaches, 7 cars—Practically all Alexanders, but few of these have gone to auction markets, the bulk of them having gone to outside points in f. o. b. cars. There will be an increase in peach shipments next week, which will carry us through the bulk of Alexander shipments. It will be seen that there will be no heavy shipments of Alexanders this year as previously indicated on account of the acreage of this variety having greatly decreased. Hales Earlys will come in with the last of the Alexanders and the acreage of this variety has also been decreased. While it is true that these varieties have been decreased, there has been an increase in Triumph and St. Johns, so that by the time the Hales Early are well along we will have some yellow peaches to go out in shipments. All peaches are coming on nicely and should be fine in all respects.

Pears—Still growing nicely. Crop prospects fine and stock clean and nice.

THREATEN TO CUT OUT OREGON EGGS

Dealers Complain of Shippers Holding Supplies Too Long in Country.

The egg market continues very weak with the majority of sales at 18 cents. Much complaint is heard from the trade of the quality of the receipts, and some of the large dealers threaten to discontinue the handling of Oregon eggs and turn their attention entirely to Eastern eggs. The Oregon egg trade would be all right if shippers would exercise more promptness in getting their supplies to market, especially during the heated spell.

Poultry receipts were fairly large and with the demand slow, prices continued very weak.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,026,221	$ 97,011
Seattle	2,055,846	289,192
Tacoma	691,982	51,230
Spokane	1,224,150	117,041

BOARD OF TRADE QUOTATIONS.

Grain, Flour and Feed.

WHEAT—Track prices: Club, 88@89c per bushel; red Russian, 86@87c; bluestem, 91@92c; Valley, 88@89c.

FLOUR—Patents, $4.85 per barrel; straights, $4.05@4.55; exports, $3.70; Valley, $4.45; ¾-sack graham, $4; whole wheat, $4.25; rye, $5.50.

MILLSTUFFS—Bran, $25@26 ton; middlings, $30.50; shorts, country, $28.50; city, $28; wheat and barley chop, $27.50.

BARLEY—Feed, $25 per ton; rolled, $27.50@28.50; brewing, $26.

OATS—No. 1 white, $27.50 per ton; gray, $27.

HAY—Timothy, Willamette Valley, $17 per ton; Willamette Valley, ordinary, $15; Eastern Oregon, $18.50; mixed, $16; clover, $14; alfalfa, $12; alfalfa meal, $20.

Meats and Provisions.

DRESSED MEATS—Hogs, fancy, 8c per pound; ordinary, 7c; large, 6c; veal, extra, 8c; ordinary, 6@7c; heavy, 5c; mutton, fancy, 8@9c.

HAMS—Hams, 10-13 lb., 15c per pound; 14-16 lb., 14½c; 18-20 lb., 14½c.

BACON—Breakfast, 15@22c per pound; picnics, 10c; cottage roll, 11c.

DRY SALT AND SMOKED—Regular short clears, smoked, 11½c per pound; unsmoked, 10½c; unsalted bellies 16-13 lbs., smoked, 10@13c; 10-13 lbs., unsmoked, 12c; clear bellies, unsmoked, 13c; smoked, 14c; shoulders, 11c; pig tongues, $19.50.

LARD—Kettle leaf, 10s, 12¾c per pound; 5s, 12⅞c; 50s, tins, 12¼c; S rendered, 10s, 11¾c; 5s, 11⅞c; compound, 10s, 9½c.

Butter, Eggs and Poultry.

BUTTER—Extras, 25c per pound; fancy, 24c; choice, 20c; store, 16c.

EGGS—Oregon, 17½@18½c per dozen.

CHEESE—Fancy cream twins, 13c per pound; full cream triplets, 13c; full cream Young Americas, 14c; cream brick, 20c; Swiss blk., 18c; limburger, 20c.

POULTRY—Mixed chickens, 11c; fancy hens, 12c; roosters, 9c; fryers, 18@19c; broilers, 18@19c; ducks, old, 13c; Spring, 20@22½c; geese, 8@9c; turkeys, alive, 16@18c for hens, 14@16c for gobblers; dressed, 17@19c.

Fruits and Vegetables.

APPLES—Select, $2.50 per box; fancy, $2; choice, $1.50; ordinary, $1.25.

POTATOES—Old Oregons, $1@1.10 per hundred; new California, 2@2½c per pound.

FRESH FRUITS—Oranges, fancy, $3.25@3.75; lemons, $4@4.75; strawberries, $1.25@2.25 per crate; grape fruit, $2.75@3.25 per box; bananas, 5½@6c per pound; cherries, $1@1.50 per box; gooseberries, 6@7c per pound; apricots, 90c@$1.15 per crate; cantaloupes, $4.00; blackberries, $1.00@1.25 per crate; peaches, $1.25 per crate; plums, $1.75 per crate.

ONIONS—California red, $1.50 per sack; Bermudas, $2 per crate; garlic, 15@20c per pound.

VEGETABLES—Turnips, $1.50 per sack; carrots, $1.50@1.75; beets, $1.75; parsnips, $1.25; cabbage, $1.50@2 per cwt.; beans, 10c per pound; head lettuce, 12½@15c per doz.; cucumbers, 50c@$1 doz.; asparagus, $1.25@1.50 box; eggplant, 20c lb.; parsley, 25c dozen; peas, 8c per pound; peppers, 20c per pound; radishes, 15c per dozen; rhubarb, 2@3c per pound; spinach, 3c per pound; cauliflower, $2.50 per crate; green corn, 50c per dozen; tomatoes, Mississippi, $2.25 per crate; artichokes, 20c per dozen.

JOBBERS' QUOTATIONS.

Groceries, Nuts, Etc.

DRIED FRUITS—Apples, 7½c per pound; peaches, 11@12½c; prunes, Italian, 5@8½c; prunes, French, 3@5c; currants, unwashed, cases, 9¾c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6¾c.

COFFEE—Mocha, 24@28c; Java, ordinary 17@20c; Costa Rica, fancy, 18@20c; good 16@18c; ordinary, 12@16c per pound; Arbuckle, $16.50; Lion, $15.75.

RICE—Southern Japan, 5¾c; head, 6¼@7c; Imperial Japan, 6½c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $6.25; extra C, $5.75; golden C, $5.65; fruit and berry sugar, $6.25; plain bag, $6.15; beet granulated, $6.05; cube (barrels), $6.65; powdered (barrels), $6.50. Terms: On remittances within 15 days deduct ¼c per pound; if later than 15 days, and within 30 days, deduct ⅛c per pound. Maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@18c per pound by sack; Brazil nuts, 16c; filberts, 16c; pecans, 16c; almonds, 16½@18c; chestnuts, Ohio, 25c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SALT—Granulated, $15 per ton; $2.15 per bale; half ground, 100s, $12 per ton; 50s, $13 per ton.

BEANS—Small white, 5c; large white, 4½c; pink, 4c; bayou, 4c; Lima, 6c; Mexican red, 4½c.

HONEY—Fancy, $3.50@3.75 per box.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $7; lower grades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-lb. sacks, $4.25 per bale; split peas, per 100 pounds, $4.25@4.80; pearl barley, $4.50@5 per 100 lbs; pastry flour, 10-pound sacks, $2.75 per bale; flaked wheat, $2.75 per case.

Coal Oil and Gasoline.

REFINED OILS—Water white, iron barrels, 10½c; wood barrels, 14½c. Pearl oil, cases, 18c; head light, iron barrels, 12½c; cases, 19½c; wood barrels, 16½c. Eocene, cases, 21c. Special W. W., iron barrels, 14c; wood barrels, 18c. Elaine, cases, 25c. Extra star, cases, 21c.

GASOLINE—V. M. and P. naphtha, iron barrels, 12½c; cases, 19½c. Red Crown gasoline, iron barrels, 16½c; cases, 22½c; motor gasoline, iron barrels, 15½c; cases, 22½c; 86 gasoline, iron barrels, 30c; cases, 37½c; No. 1 engine distillate, iron barrels, 9c; cases, 16c.

Hops, Wool, Hides, Etc.

HOPS—1907, prime and choice, 5@5½c per pound; olds, 2@2½c per pound.

WOOL—Eastern Oregon, average best, 6@15½c per pound, according to shrinkage; Valley, 10@12½c.

MOHAIR—Choice, 18@18½c per pound.

CASCARA BARK—3½@4½c per pound.

HIDES—Dry, 12@12½c; dry calf, No. 1, under 5 lbs., 14@16c; culls, 2c per lb. less; salted hides, 5c; salted calf, 9c; green (unsalted), 1c per lb. less; culls, 1c per lb. less; sheep skins, shearlings, No. 1 butchers' stock, each, 25@30c; short wool, No 1 butchers' stock, each, 50@60c; medium wool, No. 1 butchers' stock, each, 75c@$1.00; long wool, No. 1 butchers' stock, each, $1.25@1.50; horse hides, salted, each, according to size, $2.00@2.50; dry, according to size, each, $1.00@1.50; colt's hides, each, 25@50c; goat skins, common, each, 15@25c; Angoras, with wool on, each, 30c@$1.50.

FURS—For No. 1 skins: Bear skins, as to size, No. 1, each, $5.00@10.00; cubs, each, $1@3; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house, 5@20c; fox, common gray, large prime, each, 40@50c red, each, $3@5; cross, each, $5@15; silver and black, each, $100@300; fishers, each, $5@8; lynx, each, $4.50@6.00; mink, strictly No. 1, each, according to size, $1@3; marten, dark northern, according to size and color, each, $10@15; marten, pale, according to size and color, each, $2.50@4; muskrat, large, each, 12@15c; skunk, each, 30@40c; civet or polecat, each, 5@15c; otter, for large, prime skin, each, $6@10; panther, with head and claws perfect, each, $2@3 raccoon, for prime large, each, 50@75c; wolf, mountain, with head perfect, each, $3.50@5.00; prairie (coyote), 60c@$1.00; wolverine, each, $6@8.00.

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

There were fair arrivals of livestock yesterday and prices generally ruled steady. The demand was reported quiet in all lines. Receipts for the day were 150 sheep, 150 hogs, 100 cattle and 100 lambs. Three carloads of cattle were brought in from Eastern Oregon to be fattened at the Coast.

The following prices were current on livestock in the local market yesterday:

Hogs—Best, $6@6.25; medium, $5.75@6; feeders, no demand.

Cattle—Best steers, $4.75; medium, $4.25@4.60; common, $3.50@3.75; cows, best, $3.75; common, $3.25@3.50; calves, $4.50@5.

Sheep—Best sheared wethers, $4; mixed, $3.50@3.75; Spring lambs, $4.50@5.

Eastern Livestock Markets.

KANSAS CITY, Mo., June 12.—No livestock market today on account of high water.

CHICAGO, June 12.—Cattle—Receipts, about 3000 head; market strong; beeves, $5.00@5.25; Texans, $4.60@5.60; Westerns, $4.60@6.00; stockers and feeders, $2.60@5.50; cows and heifers, $2.40@6.50; calves, $4.50@6.25.

Hogs—Receipts, about 22,000 head; market 5@10c higher; lights, $5.25@5.65; mixed, $5.30@5.72½; heavy, $5.25@5.70; rough, $5.25@5.40; good to choice heavy, $5.40@5.70; pigs, $4.30@5.25; bulk of sales, $5.50@5.65.

Sheep—Receipts, about 8000; market strong; natives, $3.40@5.40; Westerns, $3.40@5.40; yearlings, $4.80@5.70; lambs, $4.25@6.60; Western lambs, $4.50@6.85.

OMAHA, June 12.—Cattle—Receipts, 600 head; market strong; native steers, $5.00@7.90; cows and heifers, $3.50@6.50; Western steers, $3.70@6.10; Texas steers, $3.00@5.40; range cows and heifers, $2.75@4.90; canners, $2.25@3.75; stockers and feeders, $3.00@5.00; calves, $3.00@6.25; bulls and stags, $2.75@5.25.

Hogs—Receipts, 7500 head; market 10@15c higher; heavy, $5.45@5.60; mixed, $5.40@5.55; light, $5.30@5.50; pigs, $4.25@5.00; bulk of sales, $5.45@5.50.

Sheep—Receipts, 2400 head; market steady; yearlings, $4.90@5.50; wethers, $4.50@5.50; ewes, $4.00@5.25; lambs, $5.50@6.40.

Dairy Produce in the East.

CHICAGO, June 12.—On the produce exchange today the butter market was steady. Creameries, 19@23c; dairies, 17@21c.

Eggs—Firm; at mark, cases included, 14@14½c; firsts, 14½; prime firsts, 16½c.

Cheese—Steady, 10@12c.

NEW YORK, June 12.—Butter, firm. Creamery specials, 24½@24¾c; do, extras, 24c; do, thirds to firsts, 19½@23½c; Western factory, firsts, 20c.

Cheese, strong. New state, full creams, specials, 11½@12½c; fancy, 11¼c; good to prime, 10¾@11c; common, 9½@10½c; skims, 8¾c.

Eggs, irregular, Pennsylvania and near by, brown and mixed fancy, 19@20c.

Dried Fruit at New York.

NEW YORK, June 12.—Very little business is reported in evaporated apples, with quotations nominally unchanged.

Prunes are in light jobbing demand with quotations ranging from 3½@13c for California and 5¼@10 for Oregon fruit.

Apricots are pretty closely cleaned, but prices show no improvement.

Peaches are quiet, with choice quoted at 8½@8¾c; extra choice, 9@9½c; fancy, 10@10¼c, and extra fancy, 10½@11c.

Raisins are quiet, with loose muscatel quoted at 4¼@6¼c; choice to fancy seeded, 6½@7½c; seedless, 5@6c; and London layers, $1.25@1.35c.

Coffee and Sugar.

NEW YORK, June 12.—Coffee futures closed net unchanged and quiet. Sales, 3500 bags, including July, 5.95c, and September, 5.90c. Spot quiet—No. 7 Rio, 6¼c; No. 4 Santos, 8¾c; mild, dull; Cordova, 9¾@12¾c.

Sugar—Raw, firm; fair refining, 3.90@3.92c; centrifugal, 96 test, 4.40@4.42c; molasses sugar, 3.65@3.67c; refined, steady; crushed, 6.10c; powdered, 5.50c; granulated, 5.40c.

RELAPSE IN STOCKS

Wall Street Is Suspicious of Manipulation.

POLICY OF MR. HARRIMAN

Campaign for Support of Prices Believed to Have Been Concluded. Erie Disclosures Jar the Market.

NEW YORK, June 12.—The weak relapse in prices of stocks today had its origin in suspicion of the policy and position in the market of the powerful financial party which has been credited with sustaining prices for a long time past, rather than in any news immediately affecting the value or earning power of the properties whose shares were dealt in.

The Erie plan for funding the interest coupons of the bonds came, indeed, as something of a shock, the advertised announcement in the morning papers carrying the first intimation that has been heard of the plan. The announcement of the president of the company in the letter stating the form of the project that "there will be a deficit below the amount necessary to meet fixed charges for the current fiscal year" did not make pleasant reading for the owners of the company's securities, after the rescue of the property by the purchase of the company's notes in April by E. H. Harriman.

The disclosure of the new patchwork for Erie finances, with the announcement of the closing of subscriptions for the Union Pacific bonds, carried a suggestion of sequence and arrangement by design that proved of sinister effect on the speculation. Pressure of the new Union Pacific bonds, when issued, in the outside market and their sales there and in the London market at 1½ per cent below the subscription price intensified this impression. The presumption was drawn that the market campaign for support of prices had been concluded with the completion of the Union Pacific bond flotation. The Eries were conspicuous in the declines, as was natural, and selling of those stocks for foreign account was a notable factor in the early break. The list offered practically no exceptions, however, to the day's weakness.

Bonds were weak. Total sales, par value, $2,276,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Amal Copper	28,800	67¾	65⅞	66⅝
Am Car & Foun.	1,800	33⅝	33⅛	33½
do preferred	100	98½	98½	98
Am Cotton Oil	400	30½	30⅛	30¾
Am Hd & Lt pf.	......	.....	.....	18
American Ice	2,400	27¾	26⅛	26⅝
Am Linseed Oil	300	9¼	9	9
Am Locomotive	400	49½	48½	48¾
do preferred	100	102	102	102
Am Smelt & Ref.	17,400	75⅝	73	74¾
do preferred	100	98½	98½	97½
Am Sugar Ref.	700	127⅝	127	126½
Am Tobacco pfd.	......	.....	.....	90¼
American Woolen	......	.....	.....	21½
Anaconda Min Co	3,200	43½	41⅞	42½
Atchison	5,800	81⅝	80⅛	80⅝
do preferred	100	93⅝	93⅝	93
Atl Coast Line	300	91	90	90½
Balt & Ohio	1,700	89½	88¼	89
do preferred	......	.....	.....	87
Brook Rap Tran.	9,700	48	46¼	47
Canadian Pacific	400	159⅝	158	158¼
Central Leather	400	25	24⅜	24⅞
do preferred	100	92¾	92¾	92
Central of N J	......	.....	.....	185
Ches & Ohio	5,900	44½	43⅜	43⅞
Chi Gt Western	900	6½	6⅛	6
Chicago & N W	1,200	150½	149½	150
C, M & St Paul	19,400	134⅝	131⅝	132
C, C, C & St Louis	......	.....	.....	56
Colo Fuel & Iron	900	27⅛	26¼	26
Colo & Southern	200	31	30	30⅝
do 1st preferred	......	.....	.....	58
do 2d preferred	300	50	50	49⅝
Consolidated Gas	800	121⅝	121½	121⅛
Corn Products	......	.....	.....	15⅝
Del & Hudson	300	158	157¼	158¼
D & R Grande	......	.....	.....	24½
do preferred	......	.....	.....	63
Distillers' Securi.	800	33⅝	33⅝	33½
Erie	22,600	21¼	18⅝	19
do 1st preferred	2,500	40	36¼	37½
do 2d preferred	600	26	24	24½
General Electric	300	134	134	134
Gt Northern pf.	11,000	132¼	129½	130
Gt Northern Ore.	300	59⅝	59⅝	59¼
Illinois Central	1,000	130	129⅝	129½
Interborough Met.	3,600	11⅛	10½	10⅝
do preferred	3,400	30½	28⅝	29¼
Int Paper	400	10¼	10	10
do preferred	......	.....	.....	58
Int Pump	200	23	23	22½
Iowa Central	......	.....	.....	16
K C Southern	......	.....	.....	23⅝
do preferred	100	55½	55½	55
Louis & Nashville	600	108⅝	107½	108
Mexican Central	......	.....	.....	15¼
Minn & St Louis	100	27⅞	27⅞	28¼
M, St P & S S M.	400	112	110⅝	110½
Missouri Pacific	6,400	47½	45½	46¼
Mo, Kan & Texas	2,100	27⅜	26⅝	26¼
do preferred	100	60½	60½	60⅝
National Lead	3,500	66⅝	65	65½
N Y Central	1,700	104½	103⅝	103⅝
N Y, Ont & West.	2,500	40⅝	39½	40½
Norfolk & West.	500	69½	69	68½
North American	......	.....	.....	60
Northern Pacific	211,000	137⅝	134⅝	135⅝
Pacific Mail	200	25½	25	25
Pennsylvania	3,700	121½	120⅝	120⅜
People's Gas	200	91½	91½	91
P, C C & St Louis	......	.....	.....	75
Pressed Steel Car.	200	27¼	27¼	26¼
Pullman Pal Car	......	.....	.....	158
Ry Steel Spring	......	.....	.....	36⅝
Reading	96,900	114	110⅝	111¼
Republic Steel	700	18	17⅝	17⅝
do preferred	600	67	66	66
Rock Island Co.	1,300	17¼	16½	16⅝
do preferred	5,100	35½	33	33⅝
St L & S F 2 pf.	700	29¼	28¼	28
St L Southwestern	......	.....	.....	16
do preferred	300	36½	35½	35¼
Sloss-Sheffield	700	51	49⅝	49¾
Southern Pacific	12,700	86⅝	84⅝	85¼
do preferred	400	119¾	118⅝	118¼
Southern Railway	1,100	17½	16¾	17¼
do preferred	300	45½	45¼	45⅝
Tenn Copper	300	36¼	35⅜	35¼
Texas & Pacific	200	23	22⅝	23
Tol, St L & West.	200	19½	19	19¼
do preferred	100	44½	44¼	44
Union Pacific	124,400	147⅞	143	144¼
do preferred	......	.....	.....	82
U S Rubber	200	25½	25½	25¼
do 1st preferred	200	93	93	92⅞
U S Steel	31,700	37⅞	36⅝	36⅝
do preferred	1,800	101⅝	101	101¼
Utah Copper	1,000	31	30⅝	30⅝
VaCaro Chemical	100	23½	23½	23
do preferred	100	100	100	99
Wabash	100	11⅛	11⅛	11⅛
do preferred	500	24	23	23
Westinghouse Elec	3,200	47	44½	44½
Western Union	......	.....	.....	54¼
Wisconsin Central	......	.....	.....	17
Wheel & L Erie	500	6¼	6	6

Total sales for the day, 491,900 shares.

BONDS.

NEW YORK, June 12.—Closing quotations:

U. S. ref. 2s reg.	104	N Y C G 3½s	92¼
do coupon	104½	North Pacific 3s	71
U. S. 3s reg	101	North Pacific 4s	101
do coupon	101	South Pacific 4s	85¾
U. S. new 4s reg	120⅝	Union Pacific 4s	102¼
do coupon	122	Wiscon Cent 4s	85½
Atchison adj. 4s	88	Japanese 4s	80
D & R G 4s	91¼		

Stocks at London.

LONDON, June 12.—Consols for money, 87¾; do for account, 87 7-16.

Anaconda	8.87½	N. Y. Central	106.00
Atchison	82.87½	Norfk & Wes	70.00
do pref	95.50	do pref	83.00
Balt & Ohio	91.50	Ont & West	41.00
Can Pacific	62.50	Pennsylvania	62.12½
Ches & Ohio	45.00	Rand Mines	6.62½
Chi Grt West	7.25	Reading	58.00
C. M. & S. P.	136.00	Southern Ry	17.75
De Beers	11.25	do pref	47.00
D & R G	26.00	South Pacific	86.50
do pref	66.50	Union Pacific	148.87¼
Erie	20.25	do pref	86.00
do 1st pf	39.00	U. S. Steel	37.62½
do 2d pf	28.00	do pref	104.00
Grand Trunk	16.00	Wabash	12.50
Ill Central	135.00	do pref	25.50
L & N	111.00	Spanish 4s	92.50
Mo, K & T	27.12½	Amal Copper	68.25

Money, Exchange, Etc.

NEW YORK, June 12.—Money on call, easy, 1¼@1⅜ per cent; ruling rate, 1¼; closing bid, 1¼; offered at 1⅜ per cent.

Time loans quiet and steady, 60 days, 2@2¼ per cent; 90 days, 2¼@2½ per cent; six months, 3¼@3¾ per cent.

Prime mercantile paper, 3½@4 per cent.

Sterling exchange steady with actual business in bankers' bills at $4.8685 for demand and at $4.8525 for 60-day bills.

Commercial bills, $4.84¾.

Bar silver, 53⅝c.

Mexican dollars, 47c.

Bonds, Government, steady; railroads, weak.

LONDON, June 12.—Bar silver steady, 24⅝d per ounce.

Money, 1¼@1¾ per cent.

The rate of discount in the open market for short bills is ⅞@9-16 per cent; for three months' bills, ⅞@9-16 per cent.

SAN FRANCISCO, June 12.—Silver bars, 53⅝c.

Mexican dollars, nominal.

Drafts, sight, 8c; telegraph, 11c.

Sterling on London, 60 days, $4.85¾; sight, $4.87½.

Eastern Mining Stocks.

BOSTON, June 12.—Closing quotations:

Adventure	$ 1.75	Parrot	21.25
Allouez	27.00	Quincy	84.12½
Amalgamated	66.62½	Shannon	13.50
Atlantic	15.50	Tamarack	57.00
Bingham	.65	Trinity	12.87½
Cal & Hecla	665.00	United Copper	6.75
Centennial	23.50	U. S. Mining	37.50
Copper Range	71.00	U. S. Oil	25.25
Daly West	10.75	Utah	41.00
Franklin	8.75	Victoria	5.37½
Granby	95.00	Winona	5.50
Isle Royale	18.50	Wolverine	136.00
Mass Mining	3.62½	North Butte	36.00
Michigan	8.50	Butte Coal	23.00
Mohawk	60.00	Nevada	11.75
Mont C & C	.45	Cal & Ariz	109.00
Old Dominion	34.50	Ariz Com	17.00
Osceola	90.00	Greene Cananea	9.87½

NEW YORK, June 12.—Closing quotations:

Alice	300	Little Chief	5
Breece	5	Mexican	50
Brunswick Con.	10	Ontario	350
Com Tun stock	34	Ophir	270
do bonds	175	Small Hopes	18
C. C. & Va.	55	Standard	180
Horn Silver	55	Yellow Jacket	60
Iron Silver	200		

Daily Treasury Statement.

WASHINGTON, June 12.—Today's statement of the Treasury shows:

Available cash balance	$239,947,491
Gold coin and bullion	29,736,067
Gold certificates	33,434,470

GAINS OUTNUMBER LOSSES

SLOW IMPROVEMENT IN BUSINESS THE COUNTRY OVER.

Jobbers Preparing for Fall and Winter Trade—Best Reports Are From the East.

NEW YORK, June 12.—Dun's Weekly Review of Trade tomorrow will say:

Gains outnumber losses in reports of commercial and industrial activity. Wholesale and jobbing departments are chiefly occupied in making preparations for Fall and Winter trade.

Rreturns from many cities indicate that building permits were only about 25 per cent less than in the same month in 1907, the best comparison of any month this year. Anthracite coal production surpasses 6,000,000 tons for the first time on record.

CONDITIONS IN THE EAST ARE BETTER

Reports of Weather and Crops Show Irregularity.

NEW YORK, June 12.—Bradstreet's tomorrow will say:

Weather, crop and trade reports display irregularity. It has been too wet and cool in the Southwest and Northwest for best retail trade and crop developments, but east of the Mississippi conditions have been better and more favorable reports come from the latter sections. In wholesale lines, evidences of improvement in Fall buying are seen, but purchasers are generally cautious. Trade is hardly better than quiet to fair the country over.

Business failures for the week ending June 11 number 255, which compare with 241 in the like week of 1907.

Wheat, including flour exports from the United States and Canada for the week ending June 11 aggregate 3,084,547 bushels, against 3,376,962 this week last year. For the 50 weeks of the fiscal year the exports are 195,315,268 bushels, against 164,321,994 in 1906-7 and 240,687,162 in 1901-2. Corn exports for the week are 126,338 bushels, against 783,445 in 1907.

Bank Clearings.

Bradstreet's bank clearings report for the week ending June 11 shows an aggregate of $2,226,090,000 as against $2,427,811,000 last week, and $2,613,954,000 in the corresponding week last year.

The following is a list of the cities:

		P.C. Dec
New York	$1,286,999,000	13.5
Chicago	214,581,000	12.5
Boston	131,941,000	17.3
Philadelphia	105,679,000	21.9
St. Louis	55,201,000	11.2
Pittsbur	39,920,000	27.6
San Francisco	31,720,000	19.2
Kansas City	29,715,000	8.1
Baltimore	22,684,000	....
Cincinnati	21,684,000	22.4
Minneapolis	18,212,000	23.3
New Orleans	13,607,000	2.0
Cleveland	13,051,000	31.1
Detroit	12,462,000	12.4
Louisville	10,652,000	21.3
Los Angeles	9,644,000	25.3
Omaha	11,320,000	3.4
Milwaukee	10,491,000	6.3
Seattle	7,644,000	23.2
St. Paul	7,827,000	4.8
Buffalo	7,749,000	12.4
Denver	7,731,000	10.3
Indianapolis	7,468,000	14.5
Fort Worth	9,578,000	.17.0
Providence	6,047,000	17.3
Portland, Or.	5,798,000	33.6
Albany	5,254,000	30.2
Richmond	5,836,000	9.3
Washington, D. C.	6,346,000	6.4
Spokane, Wash	5,532,000	11.5
Salt Lake City	5,955,000	5.6
Columbus	4,962,000	10.6
St. Joseph	4,848,000	15.7
Atlanta	4,359,000	8.9
Memphis	5,022,000	*13.1
Tacoma	4,442,000	12.6
Savannah	3,056,000	6.2
Toledo, O.	3,338,000	30.3
Nashville	3,035,000	33.6
Rochester	3,039,000	21.0
Hartford	2,972,000	23.4
Des Moines	2,928,000	3.4
Peoria	2,088,000	28.9
Norfolk	1,805,000	29.5
New Haven	2,243,000	16.8
Grand Rapids	1,962,000	25.0
Birmingham	1,809,000	22.1
Syracuse	1,677,000	23.6
Sioux City	2,058,000	12.2
Springfield, Mass.	1,640,000	27.9
Evansville	1,863,000	13.5
Portland, Me.	1,755,000	10.9
Dayton	1,657,000	21.1
Little Rock	1,193,000	5.9
Augusta, Ga.	1,212,000	3.3
Oakland, Cal.	1,479,000	48.3
Worcester	1,312,000	11.0
Mobile	1,227,000	13.9
Knoxville	1,304,000	16.4
Jacksonville, Fla.	1,572,000	13.1
Chattanooga	1,448,000	2.7
Charleston, S. C.	1,105,000	9.5
Lincoln, Neb.	1,529,000	14.8
Wilmington, Del.	1,147,000	11.7
Wichita	1,619,000	*6.7
Wilkesbarre	1,123,000	4.4
Wheeling, W. Va.	1,238,000	7.2
Fall River	1,056,000	*17.6
Davenport	877,000	*6.6
Kalamazoo, Mich.	1,002,000	5.7
Topeka	1,047,000	*6.6
Helena	820,000	*5.1
Springfield, Ill.	881,000	32.7
Youngstown	606,000	11.6
Fort Wayne	1,090,000	*25.4
New Bedford	761,000	....
Erie, Pa.	628,000	6.9
Cedar Rapids, Ia.	655,000	13.4
Macon	558,000	11.0
Akron	542,000	30.8
Lexington	558,000	13.6
Rockford, Ill.	662,000	16.7
Fargo, N. D.	535,000	20.9
Lowell	465,000	19.9
Binghamton	480,000	15.9
Chester, Pa.	422,000	28.8
Sioux Falls, S. D.	484,000	*4.5
South Bend, Ind.	431,000	4.4
Bloomington, Ill.	450,000	*15.6
Canton, O.	449,000	24.4
Quincy, Ill.	434,000	*.2
Springfield, O.	360,000	28.9
Decatur, Ill.	339,000	12.2
Mansfield, O.	310,000	22.1
Fremont, Neb.	295,000	18.0
Jacksonville, Ill.	205,000	18.0
Oklahoma	936,000	....
Houston**	15,245,000	37.6
Galveston**	10,953,000	15.8
Columbia, S. C.	545,000	7.4
Sacramento	836,000	....
Jacksonville, Miss.	556,000	....

**Not included in totals because containing other items than clearings.

*Increase.

Metal Markets.

NEW YORK, June 12.—The London tin market was lower today, spot closing at £128 15s and futures at £129 5s. Locally the market was dull and a little lower in sympathy with the foreign lots, quotations ranging from 28.25c to 28.50c.

Copper was lower in London, with spot closing at £58 5s and futures at £58 15s. The local market was steady, with lake quoted at 12.87½@13c; electrolytic, 12.62½@12.87½c, and casting, 12.50@12.62c.

Lead was higher at £12 15s in London. The local market was steady and unchanged at 4.47½@4.52½c.

Spelter advanced to £19 6s 6d in London, but was dull and unchanged at 4.57½@4.62½c locally.

Iron was higher at 51s 4½d in London. The local market was without further change.

DAMAGE TO CROPS

Unfavorable Reports Received From Many Sections.

CHICAGO STRONG ALL DAY

Heavy Buying on the Bull Side of the Market—September Oats in Demand by Shorts and Commission Houses.

CHICAGO, June 12.—The wheat market was strong all day, with the exception of a brief period near the middle of the session, when prices declined about 1c on liberal realizing sales. News regarding the growing crop in America was the chief source of strength and completely offset the weakness of foreign markets. Crop damage reports today were more numerous than at any time during the past month and told of injury to the crop in Illinois and Missouri by wet weather and in the Southwest by rains and Hessian flies. Leading bulls led in the buying, which was quite general all day. The market closed strong. July opened ⅛ to ¼c higher at 87⅝ to 87¾c, sold between 87¼c and 88⅝@88¾c and closed at 88⅛c.

The corn market was firm early in the day, but later became easy because of weakness of cash corn. July closed at 67⅛c.

The feature of trading in oats was active buying of September by shorts and commission houses. July closed at 42⅞c.

Provisions opened strong because of a 5@10c advance in live hogs. At the close July pork was up 5c, lard was off a shade and ribs were a shade higher.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
July	$ .87⅝	$ .88½	$ .87¼	$ .88⅜
September	.84⅝	.85⅞	.84⅛	.85½
Dec., old	.86⅞	.86⅞	.85⅞	.86⅝
Dec., new	.85⅝	.86⅛⅜	.85½	.86⅛

CORN.

	Open.	High.	Low.	Close.
July	.67½	.67⅝	.66⅞	.67⅛
September	.66⅛	.66⅝	.65⅞	.66⅛
December	.56	.56¼	.56	.56⅛
May	.55⅞	.56⅛	.55⅝	.56

OATS.

	Open.	High.	Low.	Close.
July, old	.43⅛	.43	.42⅛	.42⅞
July, new	.41⅛	.41⅝	.41⅛	.41⅝
September	.35⅛	.35⅝	.35⅛	.35⅝
May	.38	.38½	.37⅞	.37½

PORK.

	Open.	High.	Low.	Close.
July	14.10	14.22½	14.07½	14.10
September	14.41½	14.50	14.32½	14.35

LARD.

	Open.	High.	Low.	Close.
July	8.85	8.87½	8.77½	8.77½
September	9.00	9.05	8.95	8.97½
October	9.07½	9.10	9.05	9.05

SHORT RIBS.

	Open.	High.	Low.	Close.
July	7.75	7.85	7.72½	7.75
September	8.02½	8.10	8.97½	8.00
October	8.10	8.10	8.05	8.07½

Cash quotations were as follows:

Flour—Easy.

Wheat—No. 3, 96c@$1.03; No. 2 red, 91¾@92½c.

Corn—No. 2, 68½@69c; No. 2 yellow, 72@72½c.

Oats—No. 2, 52c; No. 3 white, 50@52½c.

Flax seed—No. 1 Northwestern, $1.25¾.

Timothy seed—Prime, $3.80@3.90.

Short ribs—Sides, (loose) $7.50@7.87½.

Pork—Mess, per bbl., $14.10@14.20.

Lard—Per 100 lbs., $8.72½.

Sides—Short, clear, (boxed) $7.75@8.

Whisky—Basis of high wines, $1.35.

	Receipts.	Shipments.
Flour, bbls.	21,500	8,600
Wheat, bu.	29,500	4,900
Corn, bu.	497,600	300,700
Oats, bu.	178,500	244,300
Rye, bu.	4,000	....
Barley, bu.	45,100	15,200

Grain and Produce at New York.

NEW YORK, June 12.—Flour—Receipts, 18,000; exports, 4500; quiet but steady.

Wheat—Receipts, 33,000; exports, 15,300; spot, firm; No. 2 red, 95¾c elevator; No. 2 red, 98⅛c f. o. b. afloat; No. 1 Northern Duluth, $1.13½ f. o. b. afloat; No. 2 hard Winter, $1.01⅝ f. o. b. afloat. The wheat trade was frightened again over wet weather news from the Southwest and covered vigorously at times all day, advancing prices ⅜c to ⅞c per bushel. July closed 95⅝c; September, 94⅜c.

Wool and hops—Quiet.

Hides—Firm.

Petroleum—Steady.

European Grain Markets.

LONDON, June 12.—Cargoes dull and depressed. Walla Walla, prompt shipment, at 35s; California, prompt shipment, 35s 6d.

LIVERPOOL, June 12.—Wheat, July, 7s ¼d; September, 6s 10d; December, 6s 9⅝d.

English country markets, easy; French country markets, quiet.

Argentine shipments, 3,224,000 bushels; last week, 2,616,000 bushels. India shipments, nil; last week, nil. Australia shipments, 72,000 bushels; last week, 248,000.

Grain at San Francisco.

SAN FRANCISCO, June 12.—Wheat and barley, steady.

Spot quotations:

Wheat—Shipping, $1.67½@1.70; milling, $1.70@1.72*.

Barley—Feed, $1.22@1.25; brewing, nominal.

Oats—Red, nominal; white, $1.47½@1.57½; grays, $1.45@1.50.

Call-board sales:

Wheat—No trading.

Barley—December, $1.25@1.26¾.

Corn—Large yellow, $1.90@2.

Northwestern Wheat Markets.

DULUTH, June 12.—Wheat—Northern, $1.07; No. 2, $1.02¼; July, 1.04½; September, 89½c.

MINNEAPOLIS, June 12.—Wheat—July, $1.05⅝; September, 89½c; No. 1 hard, $1.10@1.10½; No. 1 Northern, $1.08@1.08½; No. 2 Northern, $1.06@1.06½.

Wheat at Tacoma.

TACOMA, June 12.—Wheat 1 cent lower. Blue stem, 88c; club, 86c; red, 84c.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, June 12.—The following prices were quoted in the produce market today:

Vegetables—Garlic, 4@5c; green peas, $1@2; string beans, 3@5c; asparagus, 3@6c; tomatoes, 50c@$1; eggplant, 4@6c.

Butter—Fancy creamery, 23½c; creamery seconds, 23c; fancy dairy, 22c; dairy seconds, 21c.

Cheese—New, 11@11½c; Young America, 13@13½c.

Eggs—Store, 22c; fancy ranch, 22½c.

Poultry—Roosters, old, $3.50@4.50; roosters, young, $7.50@10; broilers, small, $2.50@3; broilers, large, $3.50@4.50; fryers, $6@7; hens, $4@8; ducks, old, $4@5; young, $5@7.

Millstuffs—Bran, $32@33; middlings, $33@36.

Wool—Spring, Humboldt and Mendocino, 15c; Mountain, 4@8c; South Plains and San Joaquin, 7@9c; Nevada, 9@12c.

Hops—New and old crops, 1½@6c; contracts, 8@11c.

Hay—Wheat, $16@17.50; wheat and oats, $12@17; alfalfa, $9@13; stock, $8@10; straw, per bale, 55@90c.

Fruits—Apples, choice, $2.25; common, 35c; bananas, $1@3.50; Mexican limes, $5@6.50; California lemons, choice, $3.00; common, 75c; oranges, navels, $2.50@3.50; pineapples, $2@6.

Potatoes—Early Rose, $1@1.25; Oregon Burbanks, $1.25@1.35.

Receipts—Flour, 17,944 quarter sacks; barley, 1650 centals; corn, 1325 centals; potatoes, 2550 sacks; bran, 130 sacks; middlings, 140 sacks; hay, 430 tons; wool, 19 bales; hides, 420.

New York Cotton Market.

NEW YORK, June 12.—Cotton futures closed steady; June, 101.16c; July, 10.16c; August, 9.93c; September, 9.64c; October, 9.38c; November, 9.23c; December, 9.23c; January, 9.10c; February, 9.19c; March, 9.10c.

Wool at St. Louis.

ST. LOUIS, June 12.—Wool, steady; territory and Western mediums, 13@16c; fine medium, 10@13c; fine, 9@11c.

Nearly $100,000 is spent in Mexico City every week on lottery tickets and in the same period only about $70,000 is paid back in premiums.

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REAL ESTATE TRANSFERS

Geo. W. Gordon and wife to Nina W. Woodcock, 85x110 feet, beginning at southeast corner of lot 2, block 13, Portland Homestead	$ 1,250
Albert Hoag to H. C. Kenney, lots 2 3and 24, block 7, Kern Park	2,300
M. M. Bingham to Emma Austin, a tract beginning at intersection of south line of Sheridan street and west line of Hood street, in city	10
Paul J. Vial et al. to Elizabeth P. Sawyers et al., lots 7 and 8, block 85, Carter's Add.	500
W. G. Thomson, et al, to Sarah J. Potter, lot 6, block "B," Park View extended	625
Edward Peterson to Katie E. Peterson, north ½ of lot 5, block 5, Albina Homestead	70
Portland Trust Company to Ella E. Weltman, lots 23, 24, 25 and 26, block 11, Tremont Place	370
Wm. Jones and wife to Marion K. Watkins, lot 10, block 21, Kenilworth	275
Geo. W. Sell to R. O. McCrosky, lot 4, block 3, West Piedmont	10
J. R. Ceples and wife to C. McQuerrey and wife, north ½ of lot 5, block 18, Elizabeth Irving's Add.	3,250
Jos. Recken and wife to A. G. Webber, lot 12, block 8, Albina Homestead	1
Phoenix Land Co. to Robert W. Wilson, tract "A," Council Crest Park	1
J. J. Englehardt and wife to Melissa B. Powers, lot 1, block 20, Chicago	1
Louis Moe and wife to Ed Erickson, lots 7 and 8, block 7, Highland	2,550
J. O. Elrod and wife to Claud C. Loucks, lots 3, 4 and 5, block 3, 4 and 5, block 3, Ravenswood Add.	1,504
A. O. Stafford et al. to John Q. Johnson, north 35 feet of lot 3, block 22, Lydia Buckman's Add	1,200
Gustave H. Schulze et al. to Lena Schulze, south 27 feet of lot 7, block 31, Caruthers' to Caruthers'	1
Portland Realty & Trust Company to John J. Englehardt et al., lot 6, block 3, Hawthorne Place	1
W. S. Conser and wife to Louisa Sherwood, west 15 feet of lot 1, block 2, Smith Subdivision and Addition	150
Wm. Steadman and wife to Carrie M. Anderson, west ½ of lots 3 and 4, block 8, Miller's Add	1,600
Linda A. Dekum to Frank Kubik, lot 14, block 39, Woodlawn	95
Frank Kubik to Hattie Kubik, lot 14, block 39, Woodlawn	1
Oscar J. Oppenheimer to Elvina Murhard, lot 19, block 5, Highland Park	25
W. L. Thorndyke and wife to L. A. Loomis, 25x50 feet beginning at point in east line of Jersey street, in St. John, 80 feet southeast from northwest corner of Jos. Engle's tract	900
Louis Geritinger and wife to Barbara B. Dalton, lot 4, block 19, Couch Add.	10
Geo. F. Russell and wife to Security Savings & Trust Co., commencing at point in north boundary of Washington street 50.2 feet east of northeast corner of said Washington street and North Seventeenth street, in Couch's Add., thence east 50.2 feet, thence north 90.2 feet, thence west 47 feet, thence south2 feet to beginning	10
Geo. F. Russell and wife to Security Savings & Trust Co., lot 2, block 278, subdivision of blocks 276, 277 and 278, Couch's Add.	10
Martha Brown to Cornelia A. Watson, lots 1 and 2, block 6, M. Patton's Add. to Albina	1,400
Real Estate Investment Association to H. C. Lucas, lots 11, 12 and 14, block 91, Sellwood	400
C. H. Buckbee and wife to H. G. Lucas, lot 13, block 91, Sellwood	800
Henry S. Reinstein and wife to E. M. Watkins, lot 26, Hillhurst tract, in N. W. ¼ of Sec. 15, T. 1 N., R. 1 W.	100
R. Lea Barnes, trustee, to E. M. Watkins, undivided ½ of lot 26, Hillhurst tract	100
Jos. Weber and wife to Theodore Henrichsen, 60x200 feet of Thos. F. Stephens' D. D. C.	600
G. F. Russell and wife to Security Savings & Trust Co., lot 8, block 1, Russell Add.	10
A. Welch and wife to L. F. Wegman, 16.65 acres beginning at point 8654 feet west and 2941 feet north of southeast corner of the E. Giese D. L. C., also 12 acres beginning at point 1674 feet west and 2029 feet north of southeast corner of the E. Giese D. L. C.	1
A. G. Plamondon et al. to A. F. Millard, lots 1, 2 and 3, block 18, Willamette	10
E. C. Wegman and wife to A. Welch, A. Welch has sold to Louise F. and E. C. Wegman a 14-acre tract in the E. Giese D. L. C. in exchange for lot 14, block 11, Central Albina, for $3500, and taking above 14 acres for $3550	..
Edward C. Wegmann and wife to A. Welch, lot 14, block 11, Central Albina	1
C. D. Miller and wife to Isabella Copp, lot 4, block 30, Vernon	1,220
B. M. Lombard and wife to Minnie L. Foster, lot 13, block 6, Hancock-Street Add.	600
Frederick W. Thieleen and wife to Thos. E. Ashley, lot 12, block 19, First Add. to Holladay Park	4,500
Total	$31,441

Have your abstracts made by the Security Abstract & Trust Co., 7 Chamber of Commerce.

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