

Wool Market

Deadlock Everywhere in West Except Oregon.

GROWERS HERE WILL SELL

In Other Sections, Clips Are Being Sent Out on Consignment—Dealers Buying on Very Close Margin in Eastern Oregon.

The only active wool market at the present time is in Oregon. In other parts of the West buyers and sellers are far apart in their views on market conditions.

Most of the clip movement in Wyoming, Utah and other sections is on consignment at advances of 8 to 10 cents.

In California and Texas, also, consignments are the order of the day. Texas growers are talking the wool clip in order to get 12 months' work, but dealers assert they will have to buy at a price that will enable them to sell them at around 50 cents.

The staple Oregon wool is quoted in the East nominally at 53 to 55 cents secured, so that buyers of the new wools are doing business on a close margin.

However, the dealers are ready to pay a fair price for combing wools, because they are almost certain that they will be wanted. It is a different proposition, however, in regard to clothing wools, of which there are large stocks yet in the East, and the buyers are fighting shy of these.

New wools are arriving on the Eastern markets and the latest mail advices note the transfer of a fair quantity, including 100,000 pounds Nevada on the secured basis of 52 to 55 cents, and small lots of Arizona at 45 to 48 cents.

The new Arizona wool is being sold at 45 to 48 cents for clothing wools at 50 cents. The secured basis of the latter is 48 to 45 cents of the former about 500. New medium Utah sold in a small way at 48 to 45 cents.

While the Boston market is quiet, the Commercial Bulletin declares that on the whole the situation is brighter, "with the outlook for demand better and a steadier basis of value possible, with gradual growth of firmness if demand continues to improve and foreign markets maintain the improvement developed in London. There is not much enthusiasm, however, about a quick return to complete recovery. The patient is still a sick man and requires most careful nursing."

HOT WAVE AFFECTS STRAWBERRIES. Average Quality of the Arrivals Is Not Good. Lemons Arrive in Greater Quantity.

Not only were strawberry receipts yesterday very heavy, but the quality of a large part of the arrivals was not first-class. This resulted in a much weaker market, in spite of a strong demand. The sudden hot spell was responsible for the poor condition of many of the berries, which were water-soaked. A lower temperature for a few days will greatly improve the berries that are yet to come in. The general range of prices yesterday was \$1.50 to \$2.25 per crate. Some very poor lots sold lower. The market was practically cleared up by the end of the day.

There was another advance of 25 cents in fancy lemons, bringing the quotation up to \$4.75 per box. Cantaloupe receipts were light, being Sunday's shipments out of Imperial Valley, and prices were unchanged, specials selling at \$1.75, pines at \$1 and standards at \$1.25. Strawberries and peaches were active and steady. Blackberries were slow sale. Three delayed cars of bananas were expected last night in uncertain condition. A car of oranges was received in the forenoon.

Ted California onions declined to \$1.50 per sack. Small western ones were active and steady. Shipments of California peas have closed and not enough local stock is coming in to supply the demand. Among the arrivals from the South were a car each of new potatoes and onions.

CONDITION OF ENGLISH HOP CROP. Plant, Though Late in Making a Start, Is Healthy. The Kentish Observer of May 28 says of the hop crop and market conditions in England:

The hop plant, although late in making a start, is healthy and the crop is making considerable growth. The shoots appear strong and healthy, and the plants are in full swing. There is a good deal of neglect apparent in many districts in view of the depressed state of the industry. There has been a great deal of cutting back of plants, and it is to be hoped that this will result in a better crop than last year. The demand for hops is not very active, but a fair business continues to be maintained. There is some inquiry for hops in the United States, but the market is not very active. The price of hops is 10s. 6d. per cwt. for Kentish hops, and 10s. 0d. for other hops.

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Coffee and Sugar. NEW YORK, June 10.—Coffee.—Futures closed at 10 1/2 to 11. The market was steady and generally a shade higher with lake quoted at 12 1/2 to 13; and foreign at 12 1/2 to 13. The market was unchanged, this being especially the case with the London market. The local market was unchanged.

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Flour—Patents, \$4.85 per barrel; straight, \$4.65; extra, \$4.45; whole wheat, \$4.25; rye, \$4.00; corn, \$3.75; buckwheat, \$3.50; bran, \$2.50; middlings, \$2.25; shorts, \$2.00; city, \$1.75; wheat and barley chop, \$1.50.

Meats and Provisions. DRESSED MEATS—Hogs, fancy, 80 per pound; ordinary, 75; heavy, 50; mutton, 45; lamb, 40; veal, 35; beef, 30.

Butter, Eggs and Poultry. BUTTER—Extras, 25c per pound; fancy, 24c; good, 23c; standard, 22c; inferior, 21c.

Apples—Select, \$2.00 per box; fancy, \$2.25; standard, \$1.75; inferior, \$1.50.

Potatoes—New California, 2 1/2c per pound; Idaho, 2 1/2c; Oregon, 2 1/2c; Washington, 2 1/2c.

Onions—California red, \$1.50 per sack; Spanish, \$1.25; white, \$1.00.

Carrots—\$1.00 per 100 lbs; beets, \$1.00; parsnips, \$1.00.

Cucumbers, \$0.75 per dozen; asparagus, \$1.00; green beans, \$1.00; peas, \$1.00.

Radishes, \$1.00 per dozen; cauliflower, \$2.50 per crate; green peas, \$1.00; artichokes, \$2.00 per crate.

Jobbers' Quotations. Groceries, Nuts, Etc. DRIED FRUITS—Apples, 7 1/2c per pound; prunes, 8c; currants, 10c; raisins, 10c.

Coffee—Mocha, 24c; Java, ordinary, 17c; Java, fancy, 18c; Java, good, 19c; Java, extra, 20c.

Salmon—Columbia River, 1-pound tins, 95c; Alaska, 1-pound tins, 90c.

Grain and Flour. NEW YORK, June 10.—The London market was higher today with spot quoted at 112 1/2 and futures at 112 1/2.

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STOCKS IN A RUT

Trading Almost Ceases on the New York Exchange.

BUT PRICES ARE FIRM

Missouri Pacific Advances on Assurance There Will Be No Recession in the Gould Group.

NEW YORK, June 10.—The stock market remained in a rut today, the total shares sold continuing about the low record for the past several days.

An advance in the price of copper in London and at the local market exchange was the basis for the rise in copper stocks concerned in that industry, which gave some sympathetic strength to the general market.

Opinion over the effect on the steel market of the price of remained much confused. United States Steel sold much of the quarterly dividend of half of 1 percent and recovered that amount before midday.

The advertisement of Union Pacific bond subscriptions centered attention on that subject and prompted selling attitude, pending knowledge of the outcome of the sale.

The reduced dividend rate on Western Union stock had been adequately foreseen, but the fact of payment being made instead of in stock, as in the two previous dividends being accepted apparently as an explanation in part for the reaction in the rate.

Bonds were steady. Total sales, par value, \$2,145,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS. Amal Copper Sales High Low Bid. Am Car & Found 100 100 100 100.

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Portland Livestock Market. Prices Quoted Locally on Cattle, Sheep and Hogs.

Severe Break in the Chicago Wheat Market.

HEAVY SELLING BY LONGS

Weakness Follows a Sharp Decline in Minneapolis Prices—Temporary Firmness in Corn and Oats Pits.

CHICAGO, June 10.—Liquidation on a liberal scale by several of the leading long causes a severe break in the wheat market.

Provisions were active in many sections of the corn belt caused strength in the corn market early in the day, but later nearly all the gains were lost.

Oats were firm early in the day and weak near the close. The volume of trade was small, July receipts, 42,000 bushels.

Leading futures trading as follows: WHEAT. July 1908, 87 1/2; 87 1/2; 87 1/2; 87 1/2.

CORN. July 1908, 67 1/2; 67 1/2; 67 1/2; 67 1/2.

OATS. July 1908, 42 1/2; 42 1/2; 42 1/2; 42 1/2.

MEAT MARKET. July 1908, 13 1/2; 13 1/2; 13 1/2; 13 1/2.

SHORT RIBS. July 1908, 7 1/2; 7 1/2; 7 1/2; 7 1/2.

RECEIPTS, SHIPMENTS. Wheat, 14,100; Shipments, 14,100.

GRAIN AND PRODUCE AT NEW YORK. NEW YORK, June 10.—Flour—Receipts, 27,800; exports, 11,500; sales,