## RATIFY NEW BONDS

Committee of Union Pacific Passes on Big Issue.

#### MONEY FOR BETTERMENTS

Harriman Says Company Wishes to Resume Developments and Put Its People to Work-Total Issue \$100,000,000.

NEW YORK, June 4.- The executive mittee of the Union Pacific Railway spany today ratified an issue of \$50,-00 in bonds. This is part of the is-

Following this announcement by the executive committee, Kuhn, Loeb & Co. stated that they have closed negotiations with the Union Pacific to dispose of the bonds when issued. They are to be se-cured by a first lien refunding mortgage and will run for 100 years at 4 per cent.
The issue will be made in New York by
Kuhn, Loeb & Co., and in London by
Baring Bross & Co., and Glynn Mills,
Currle & Co. The price will be between 95 and 95. No date for receiving

ubscriptions was announced. About a month ago E. H. Harriman stated that the maximum amount needed at that time to put the Union Pacific in funds was \$25,000,000, "but," he added, "we want to resume developments and put our

Mr. Harriman said \$50,000,000 of the total bond issue of \$100,000,000 would be re-served for issue under strictly guaranteed provisions only for the construction or acquisition of new lines or additions.

#### GATHER DATA FOR BUREAU

Balloonists Useful.

NEW YORK, June 4.—Professor Alfred J. Henry, of the United States Weather Bureau, at Washington, has printed forms for use by persons experimenting in aeronautics. It is requested by Professor Henry that aero clubs throughout the country obtain these forms. He says:

forms. He says: corresponding with the observations of the meteorological elements made in the alloon, there should be collected those tade simultaneously at the ground. This am be done by arranging with the neigh-oring weather bureau stations for special eadings of the instruments at the stations, to be made during the hours of the ascen-tion. Many reports in the upper air have

#### PAYNE EXPLAINS PLANS

Committee Does Not Wish to Encourage Tariff Revisionists.

WASHINGTON, June 4.- The fact that tee on ways and means, which is to inquire into the subject of tariff revision, does not intend to call his committee together during the recess of Congress, is attributed to a desire not to encourage tariff revisionists.

"All that will be done," said Mr. Payne yesterday, "is that the executive departments, notably the Treasury Department, will be asked to collect certain data in

election of Taft, after which a special session of the dist Congress will be called to take up the subject of tariff revision. In the event that a Democrat is elected next Fall, President Roosevelt will call Congress together for tariff revision next

#### PLANS TO HONOR FLEET

Festivities in Auckland Will Last Four Days.

AUCKLAND, N. S. W., June 4.-Festivities to last over four days have been arranged for the entertainment of the men of the American battleship fleet and the Governor of New Zealand, all the Federal officials, the Mayors and the municipal authorities are to participate in the welcome. On the arrival of the fleet August 8, there will be an official reception and a review of the volunteers, to be followed by a dinner to the Admirals and officers of the fleet in the evening.

evening.

A municipal welcome will be given the following day and will include a reception by the Mayor of Auckland. August 12 and 13 will be devoted to a visit to Rotraqua Lake, where there will be entertainments by the Maoris.

The Governor will entertain the visitors are the and this constiant will be at-

August 14 and this function will be at-tended by the members of the Legisla-

#### Fumigate the Kentucky.

PORT TOWNSEND, Wash., June 3.which 77 cases of smallpox were recently discovered, came here today from Bremer-Navy-yard for fumigation at the hands of the United States quarantine officials. The work was immediately

Action by L. Y. Keady Against United Railways.

#### INVOLVES VALUE OF STOCK

Other Stockholders Assign Claims to Plaintiff-Witnesses Say Officials Agreed to Reimburse Investors for Money Paid on Stock.

regard to the tariff schedules, and have the information ready in time for the next regular session of Congress."

The Administration programme now, it is asserted, is for the nomination and trial before a jury in Judge O'Day's department. Judge Pipes, counsel for the plaintiff, argued yesterday morning that the defendant was not en

ing that the defendant was not entitled to a jury, but the contention was overruled by the court.

Two suits are being tried as one, the same allegations relating to both. Thirty-five stockholders are involved, of whom Keady is one. The suit involving 25 of the stockholders, including the plaintiff, was tried before Tudee Frazer, without a jury, but as Judge Frazer, without a jury, but as he never entered judgment in the case, it has become necessary to try it

In 1906 the property of the Oregon Traction Company was turned over to the United Railways Company, This property consisted, for the most part, of franchises and rights of way between Portland and Forest Grove. At that time the Oregon Traction Company was hard pressed for money, it is said, and an agreement was reached between the stockholders and W. G. between the stockholders and W. G. Larrabee, J. Whyte Evans and F. S. Griffiss that the stockholders would be relmbursed for \$47,850 on \$200,000 worth of stock.

Keady owned 988 shares of this stock, worth at par \$98,800. He says he sold all but 38 shares, and that the three men named, acting for the United Rallways Company, agreed to pay him a reasonable value for the stock, or \$34,580. He alleges that no part of this has been paid. Keady alleges that the other 34 stockholders had paid in \$13,270 on the balance of the stock, and that, under the agreement, Larra-bee, Evans and Griffiss should bear bee, Evans and Griffiss should have reimbursed them for this amount, but

that no part of it has been paid.

J. A. Wilson, a former stockholder of the Oregon Traction Company, who had paid \$300 on his stock, said on the witness stand that Mr. Larrabee made the statement to him before a meeting of the stockholders in Janu-ary, 1996, that all would be reimbursed for what they had paid in. Wilson said the same statement was afterward

bee and Evans.
The stock was sold, March 15, 1906, to George C. Lemcke for \$36,100.
The stockholders who have assigned their claims to Keady and who are interested in the suit, together with the amounts they are alleged to have paid in to the Oregon Traction Company.

in to the Oregon Traction Company, are as follows:

W. E. Hackedon, \$200; Alfred H. Johnson, \$700; H. Peterson, \$105; E. F. Graham, \$1980; P. H. Breier, \$300; H. E. Gould, \$2000; John Thomas, \$90; W. L. Butler, \$35; Pord Woods, \$1400; H. C. Smither, \$1400; S. H. Pomeroy, \$35; P. H. Messner, \$35; W. W. Wiswell, \$550; Gas Wahigren, \$100; F. Lavoy, \$175; F. P. Bruck, \$125; E. J. Hyland, \$105; Myland, \$100; Marie Barbara, \$105; Mrs. N. Weidman, \$100; Marie Barbara, \$105; Mrs. N. Weidman, \$100; Moller, \$105; Mrs. N. Weidman, \$100; John Thomas, \$100; W. McL. Coney, \$35; J. K. Sharpe, Jr. \$1000; W. J. Wall, \$300; W. C. Reipert, \$300; Fordinand Sechtem, \$60; W. P. Walsh, \$100; J. N. Horne, \$500; W. C. Yenney, \$350; John A. Workman, \$35; P. H. Messner, \$35; Leah Maher, \$35d.

The United Railways Company will contend that such an agreement as al-

contend that such an agreement as al-leged was never made, and that, even though it were, the company could not be held responsible, as it was not or-ganized at that time, and hence could

CROWN PRINCE OF SERVIA IM-PLICATED BY ACCOMPLICES.

Witnesses Testify That He Planned Bomb Outrages Against Montenegrian Government.

CETTINJE, Montenegro, June 4 .-Sensational testimony involving Crown Prince George, of Servia, in a conspir-acy against Montenegro, has been given acy against Montenegro, has been given at the trial which is now proceeding here of 32 prisoners charged with revolutionary activity in connection with the discovery of a store of bombs in Cettinje last year. Two of the witnesses stated that the bombs in question had been manufactured by Servian artillery officers by direction of the Prince, the object being to use them against the Montenegran government with the object of overthrowing the existing regime.

isting regime. This sworn testimony has caused the greatest excitement here and the interruption of diplomatic relations between Servia and Montenegro is expected. The Servian minister here de-clares that owing to the revelations his

stay in Cettinje is impossible.

The Crown Prince of Servia is an irresponsible and wild young man, whose escapades and misbehavior have attracted much unfavorable comment in Southeastern Europe.

Resigns Alaska Railroad Job.

VANCOUVER, B. C., June 4.-J. H. Rogers, of Vancouver, traffic manager of the Tanana Railway, with headquar-

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This is the first time in the history of Portland that a stock of merchandise of this high class, including as it does Hart, Schaffner & Marx fine suits and overcoats (for which we are exclusive agents); "Xtragood" brand of boys' and Youths' clothing; standard makes of furnishings and hats, were offered at such price reductions.

MEN'S	BOYS' AND YOUTHS'
\$15.00 Suits or Overcoats\$10.50 \$20.00 Suits or Overcoats\$14.25 \$22.50 Suits or Overcoats\$16.75 \$25.00 Suits or Overcoats\$18.25 \$30.00 Suits or Overcoats\$23.50	\$ 2.50 Suits or Overcoats \$ 1.65 \$ 4.00 Suits or Overcoats \$ 2.65 \$ 5.50 Suits or Overcoats \$ 3.70 \$ 8.00 Suits or Overcoats \$ 5.35 \$12.00 Suits or Overcoats \$ 8.00
\$35-\$40 Suits or Overcoats\$29.75	\$15.00 Suits or Overcoats \$10.00 s One-Third Off

\$2.50 Fancy Vests
\$5.00 Fancy Vests\$3.75
BOYS' KNEE PANTS
50e Values at
\$1.00 Values at

\$2.50 Men's Trousers

\$2.00 | \$1 50 Faney Vests

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Ladies' Linen Suits, in white and colors; specially priced at	\$7.85
Misses' Linen Suits, in white, tan and blue stripes; specially priced at	\$4.95
Ladies' Khaki Suits; specially priced at	\$3.85
White Linen Skirts; specially priced at	\$1.98
White and Colored Linen Skirts; specially price dat	\$1.39
Tailored and Lingerie Waists; specially priced at	\$2.75
White Lingerie Waists; specially priced at 79c and	\$1.43
Colored Lawn and Chambray Waists; specially priced at	
Ladies' and Children's Jackets; specially priced at	
Navy and Colored Panama Skirts; specially priced at	
Silk Jumper Suits; specially priced at	

GRAND MILLINERY 1/2 PRICE SALE	UNDERWEAR AND HOSIERY SPEC'LS
Pattern Hats at HALF PRICE Street Hats at HALF PRICE Dress Hats at HALF PRICE Misses' Hats at HALF PRICE Children's Hats at HALF PRICE	Ladies' fine lisle Summer Vests, regular values 35c
\$2.00 12 and 16 button Silk Gloves for only	\$3.50 12 and 16-button Chamois and Cape Gloves

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From Albany and Corvallis and all points north
June 1, 3 and 5 From Pendleton and points west to The Dalles
From Roseburg and points north to Albany June 1 and 3 From all points east and north of Pendleton

## FARE AND ONE-THIRD FOR THE ROUND TRIP

Final Return Limit June 8

#### PROGRAMME FOR THE WEEK

MONDAY, JUNE 1.

Noon—Arrival at high noon of Rex Oregonus and Court. Cavalcade escort through decorated streets and arches to Royal Palace.

Evening—Feast of Lanterns and General Illumination; Coast Admen's Rose Banquet.

men's Rose Banquet.

TUESDAY, JUNE 2.

Atternoon—Opaning of the Competitive Rose Exhibit at the Oriental Building.

Evening—Hluminated Parade "Spirit of the Golden West."

WEDNESDAY, JUNE 3.

10 A. M.—Monster prize parade of Floral Decorated Automobiles.

Evening—Venetian Water Carnival, procession of Illuminated Public and Private Craft; all-day free exhibit of rare blooms by Rose Society at Oriental Building.

Damrosch Concerts in evening at Armory. THURSDAY, JUNE 4. 10 A. M. Magnificent street parade of Floral Decorated Vehicles, Competitive Floats, Equestrian Clubs, Etc., including the marvelous Japanese "Cherry Blossom" pro-

Afternoon - 100 - mile Autimobile Race, 50-Mile Automobile Race. Evening-East Side Street Carnival of Masqueraders and Children's Parade.

FRIDAY, JUNE 5. Morning - Business Houses' Re-ceptions to Portland Visitors. WM. McMURRAY, General Passenger Agent, Portland, Oregon

Evening—Allegorical and His-torical Parade of Electric Floats, including "Chinese Dragon"; Grand Ball at Armory.

SATURDAY, JUNE 6. Morning Regatta on the River; crews from Victoria, Vancouver and the University of Washington will compete.

Noon Grand Parade of Woodmen of the World. Afternoon—P. N. A. Championship Field Meet at Multnomah Field; Re-lay Races for High Schools and Public Schools of the Northwest; valuable trophies to be presented for each event.

Evening-Pyrotechnics and Masqueraders Farewell to Rex Oregonus and Queen Flora.

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