CORN WILL BE HIGH

Futures Likely to Open at Stiff Advance.

SMALL PACK INEVITABLE

Season Is Unusually Late in the Principal Eastern Producing States—Tomatoes May Also Open High.

Interest in the grocery trade in future canned goods increases as the season advances. One of the strongest items in the market at the present time is corn and there is every reason to believe it will open at higher prices than were a short time ago thought probable. All reports indicate that the pack will fall considerably under that of last year. The crop went into the ground late and in many parts of the country failed to germinate because of the cold, wet weather. The high price of seed was the cause of the reduced acreage in some of the principal growing states. Over large areas of country farmers have reduced the plantings of sweet corn and paid more attention to field corn, being influenced in this course by the high corn prices that have prevailed in all markets this season. Taken all together it looks as if future corn is a good buy.

Of the tomato situation one of the leading Maryland firms writes:

Future tomatoes continue quiet, with but little business going. Most packers, who figure closely, show little disposition to accept business at prevailing quotations, and since weather conditions have been unfavorable for the last two weeks, they seem content in waiting results and what the future may bring forth. Continued heavy rains have compelled the farmers to remain under cover and several days' sunshine will be requisite before fields can be plowed and prepared for the reception of the tomato plant, which, though mighty as a giant at times, is as tender as a young lamb during the period of propagation and necessarily requires careful treatment and suitable preparation of growing ground, otherwise the yield will not justify the arduous labors demanded for its successful cultivation. Few reliable packers are willing to countenance future orders under 77½ to 80 cents, depending upon brand and quality, and most alert buyers continue to shun offerings under this figure, fearing that the delivery will not be accordingly as satisfactory, at least if the market has advanced by this time, for there is little inducement to the buyer to purchase futures unless he feels there is a possibility of an advance at delivery time.

OREGON STRAWBERRIES PLENTIFUL

But Demand Is Good and Firm Prices Are Maintained.

Receipts of Oregon strawberries yesterday were the largest of the season. The demand was strong, however, and the market was firm. Hood Rivers brought $4 per crate and others sold from this price down to $3.60. Only a few crates of California berries were received. The season for early berries in California is over and the second crop will not be ready for a week or 10 days. By that time Oregons will be so plentiful the Southern article will not be needed here. Cherries were in good supply and steady at the former price. Apricots are coming forward in better condition and the demand is improving.

The car of Mississippi tomatoes did not arrive as expected, but will probably be on hand for the trade this morning. Another shipment of Hawaiian sweet potatoes was received yesterday. They are of the red variety and brought 12½ cents per pound. Rhubarb, peas and most small vegetables were in good supply.

BETTER LOCAL DEMAND FOR POULTRY

Egg Market Sluggish and Inclined to Be Weak.

The demand for poultry showed some improvement yesterday and with the large number of visitors in the city, business is expected to be quite active this week. Chickens of all kinds were quoted firmer and there was a good inquiry for turkeys and geese.

While receipts of Oregon eggs are limited, the market is sluggish and inclined to be weak. Most of the sales yesterday were reported at 19½ cents. Eastern eggs are being offered at prices less than Oregon ranch stock.

The butter market was firm for city brands at previous prices. Outside creamery is also cleaning up.

Bank Clearings.

Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,378,270	$217,886
Seattle	1,760,647	218,613
Tacoma	692,456	49,518
Spokane	1,086,394	123,927

BOARD OF TRADE QUOTATIONS.

Grain, Flour and Feed.

WHEAT—Track prices: Club, 90c per bushel; red Russian, 88c; bluestem, 92c; Valley, 90c.

FLOUR—Patents, $4.85 per barrel; straights, $4.05@4.55; experts, $3.70; Valley, $4.45; ¼-sack graham, $4; whole wheat, $4.25; rye, $5.50.

BARLEY—Feed, $23.50 per ton; rolled, $27.50@28.50; brewing, $26.

OATS—No. 1 white, $27.50 per ton; gray, $27.

MILLSTUFFS—Bran, $26 per ton; middlings, $30.50; shorts, country, $28.50; city, $28.50; wheat and barley chop, $27.50.

HAY—Timothy, Willamette Valley, $17 per ton; Willamette Valley, ordinary, $15; Eastern Oregon, $18.50; mixed, $16; clover, $14; alfalfa, $12; alfalfa meal, $20.

Meats and Provisions.

DRESSED MEATS—Hogs, fancy, 8@8½c per pound; ordinary, 7c; large, 6c; veal, extra, 8c; ordinary, 6@7c; heavy, 5c; mutton, fancy, 8@9c.

HAMS—Hams, 10-13 lb., 15c per pound; 14-16 lb., 14½c; 18-20 lb., 14½c.

BACON—Breakfast, 15@22c per pound; picnics, 10c; cottage roll, 11c.

DRY SALT AND SMOKED—Regular short clears, smoked, 11½c per pound; unsmoked, 10½c; unsalted bellies, 10-12 lbs., smoked, 10@12c; 10-12 lbs., unsmoked, 12c; clear bellies, unsmoked, 13c; smoked, 14c; shoulders, 11c; pig tongues, $19.50.

LARD—Kettle leaf, 10s, 12¾c per pound; 5s, 12¾c; 50s, tins, 12¼c; S. rendered, 10s, 11¼c; 5s, 11¼c; compound, 10s, 9½c.

Butter, Eggs and Poultry.

BUTTER—Extras, 23c per pound; fancy, 24c; choice, 20c; store, 16c.

EGGS—Candled, 19@19½c per dozen; uncandled, 18½c per dozen.

CHEESE—Fancy cream twins, 13c per pound; full cream triplets, 13c; full cream Young American, 14c; cream brick, 20c; Swiss blk., 18c; limburger, 20c.

POULTRY—Mixed chickens, 12@12½c lb; fancy hens, 13c; roosters, 8c; fryers, 20c; broilers, 22½c; ducks, old, 17@18c; Spring, 20@22½c; geese, 8@9c; turkeys, alive, 16@18c for hens, 14@16c for gobblers; dressed, 17@19c.

Fruits and Vegetables.

APPLES—Select, $2.50 per box; fancy, $2; choice, $1.50; ordinary, $1.25.

POTATOES—Buying price, old Oregons, choice, 70@80c per hundred; new California, 2½@3c per pound.

FRESH FRUITS—Oranges, fancy, $3.25@3.75; lemons, $3.75@4; strawberries, California, $1.00@2 per crate; Oregon, $3.60@4 per crate; grape fruit, $2.75@3.25 per box; bananas, 5½@6c per pound; cherries, $1.25@1.50 per box; gooseberries, 6c per pound; apricots, $1.50 per crate; canteloupes, $3 per crate.

ONIONS—California red, $1.65@1.75 per sack; Bermudas, $2 per crate; garlic, 15@20c per pound.

VEGETABLES—Turnips, $1.50 per sack; carrots, $1.50@1.75; beets, $1.75; parsnips, $1.25; cabbage, $1.75@2 per cwt.; beans, 11@12½c per lb.; head lettuce, 12½@15c per doz.; cucumbers, 50c@$1 doz.; asparagus, $1.50 box; eggplant, 20c lb.; parsley, 25c per dozen; peas, 5@7c per pound; peppers, 20c per pound; radishes, 15c per dozen; rhubarb, 2@3c per pound; spinach, 3c per pound; cauliflower, $2.50 per crate; green corn, 60c per dozen; tomatoes, Mississippi, $2.25 per crate; artichokes, 20c per dozen.

JOBBERS' QUOTATIONS.

Groceries, Nuts, Etc.

DRIED FRUITS—Apples, 7½c per pound; peaches, 11@12½c; prunes, Italian, 5@6½c; prunes, French, 3@5c; currants, unwashed, cases, 9¾c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6¾c.

COFFEE—Mocha, 24@28c; Java, ordinary 17@20c; Costa Rica, fancy, 18@20c; good 16@18c; ordinary, 12@16c per pound; Arbuckle, $16.50; Lion, $15.75.

RICE—Southern Japan, 5¼c; head, 6½@7c; Imperial Japan, 6½c.

SALMON—Columbia River, 1-pound talls, $2 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, $1.45; sockeyes, 1-pound talls, $2.

SUGAR—Granulated, $6.25; extra C, $5.75; golden C, $5.65; fruit and berry sugar, $6.25; plain bag, $6.15; beet granulated, $6.05; cube (barrels), $6.65; powdered (barrels), $6.50. Terms: On remittances within 15 days deduct ¼c per pound; if later than 15 days, and within 30 days, deduct ½c per pound. Maple sugar, 15@18c per pound.

NUTS—Walnuts, 16½@18c per pound by sack; Brazil nuts, 16c; filberts, 16c; pecans, 16c; almonds, 16½@18c; chestnuts, Olio, 23c; peanuts, raw, 6¾@8½c per pound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; cocoanuts, 90c per dozen.

SALT—Granulated, $15 per ton; $2.15 per bale; half ground, 100s, $12 per ton; 50s, $13 per ton.

BEANS—Small white, 5c; large white, 4¾c; pink, 4c; bayou, 4c; Lima, 6c; Mexican red, 4¾c.

HONEY—Fancy, $3.50@3.75 per box.

CEREAL FOODS—Rolled oats, cream, 90-pound sacks, per barrel, $7; lower grades, $5.50@6.50; oatmeal, steel-cut, 45-pound sacks, $8 per barrel; 9-lb. sacks, $4.25 per bale; split peas, per 100 pounds, $4.25@4.50; pearl barley, $4.50@5 per 100 lbs; pastry flour, 10-pound sacks, $2.75 per bale; flaked wheat, $2.75 per case.

Coal Oil and Gasoline.

REFINED OILS—Water white, iron barrels, 10½c; wood barrels, 14½c. Pearl oil, cases, 18c; head light, iron barrels, 12¾c; cases, 19½c; wood barrels, 19½c. Eocene, cases, 21c. Special W. W., iron barrels, 14c; wood barrels, 18c. Elaine, cases, 28c. Extra star, cases, 21c.

GASOLINE—V. M. and P. naphtha, iron barrels, 12½c; cases, 19½c. Red Crown gasoline, iron barrels, 16½c; cases, 22½c; motor gasoline, iron barrels, 15½c; cases, 22½c; 86 gasoline, iron barrels, 30c; cases, 37½c; No. 1 engine distillate, iron barrels, 9c; cases, 16c.

Hops, Wool, Hides, Etc.

HOPS—1907, prime and choice, 5@6½c per pound; olds, 2@3c per pound.

WOOL—Eastern Oregon, average best, 11@15c per pound, according to shrinkage; Valley, 19@22½c.

MOHAIR—Choice, 18@18½c per pound.

CASCARA BARK—3½@4c per pound.

HIDES—Dry, 12@12½c; dry calf, No. 1, under 5 lbs., 14@16c; culls, 2c per lb, less; salted hides, 8c; salted calf, 9c; green (unsalted), 1c per lb. less; culls, 1c per lb. less; sheep skins, shearlings, No. 1 butchers' stock, each, 25@30c; short wool, No. 1 butchers' stock, each, 50@60c; medium wool, No. 1 butchers' stock, each, 75c@$1.00; long wool, No. 1 butchers' stock, each, $1.25@1.50; horse hides, salted, each, according to size, $2.00@2.50; dry, according to size, each, $1.00@1.50; colt's hides, each, 25@50c; goat skins, common, each, 15@25c; Angoras, with wool on, each, 30c@$1.50.

FURS—For No. 1 skins: Bear skins, as to size, No. 1, each, $5.00@10.00; cubs, each, $1@3; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house, 5@20c; fox, common gray, large prime, each, 40@50c red, each, $3@5; cross, each, $5@15; silver and black, each, $100@300; fishers, each, $5@8; lynx, each, $4.50@6.00; mink, strictly No. 1, each, according to size, $1@3; marten, dark northern, according to size and color, each, $10@15; marten, pale, according to size and color, each, $2.50@4; muskrat, large, each, 12@15c; skunk, each, 30@40c; civet or polecat, each, 5@15c; otter, for large, prime skin, each, $6@10; panther, with head and claws perfect, each, $2@3 raccoon, for prime large, each, 50@75c; wolf, mountain, with head perfect, each, $3.50@5.00; prairie (coyote), 60c@$1.00; wolverine, each, $6@8.00.

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

The livestock market was generally steady yesterday. Cattle were in strong demand and the best sheep and hogs moved readily at quotations. Receipts were 94 cattle.

The following quotations were current on livestock in the local market yesterday:

Cattle—Best steers, $5; medium, $4.50@4.75; common, $3.50@3.75; cows, best, $4; common, $3.50@3.75; calves, $4.50@5.

Hogs—Best, $6@6.25; medium, $5.75@6.

Sheep—Best sheared wethers, $4; mixed, $3.50@3.75; Spring lambs, $5.

Eastern Livestock Markets.

SOUTH OMAHA, June 2.—Cattle—Receipts, 4000; market, active and 10c higher. Native steers, $5@7.60; native cows and heifers, $3@6.10; Western steers, $3.50@6; Texas steers, $3@5.25; range cows and heifers, $3.55@4.75; canners, $2.25@3.50; stockers and feeders, $3@5.25; calves, $3.25@6.25; bulls and stags, $3@5.25.

Hogs—Receipts, 13,400; market, 5@10c lower. Heavy, $5.50@5.85; mixed, $5.35@5.30; light, $5.15@5.32½; pigs, $4.25@5.00; bulk of sales, $5.25@5.32½.

Sheep—Receipts, 4500; market, steady. Yearlings, $4.75@5.25; wethers, $4.40@5.00; ewes, $4@4.65; lambs, $5.75@6.50.

KANSAS CITY, June 2.—Cattle—Receipts, 7000; market, strong. Native steers, $5.25@7.25; native cows and heifers, $3@6.50; stockers and feeders, $3.50@5.40; bulls, $3@5.25; calves, $3.50@6.25; Western steers, $5@6.75; Western cows, $3.25@5.25.

Hogs—Receipts, 19,000; market, weak to 5c lower. Bulk of sales, $5.30@5.50; heavy, $5.50@5.55; packers and butchers, $5.30@5.50; light, $5.25@5.40; pigs, $4@4.40.

Sheep—Receipts, 7000; market, weak to 10c lower. Muttons, $3.85@4.40; lambs, $5.25@6.25; range wethers, $3.85@4.40; fed ewes, $3.25@4.

CHICAGO, June 2.—Receipts, about 2000; market, strong. Beeves, $4.80@7.35; Texans, $4.60@5.70; Westerns, $4.60@5.90; stockers and feeders, $3.50@5.50; cows and heifers, $2.30@6.25; calves, $4.75@6.25.

Hogs—Receipts, about 12,000; market, 5c lower. Lights, $5.20@5.60; mixed, $5.25@5.65; heavy, $5.20@5.62½; rough, $5.20@5.35; good to choice heavy, $5.35@5.62½; pigs, $4.25@5.15; bulk of sales, $5.45@5.60.

Sheep—Receipts, about 15,000; market, steady. Lambs, 15@25c lower. Natives, $3.50@5.20; Westerns, $3.50@5.60; yearlings, $5.50@6.25; lambs, $4.25@6.50; Western lambs, $4.25@6.50.

QUOTATIONS AT SAN FRANCISCO.

Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, June 2.—The following prices were quoted in the produce market today:

Vegetables—Garlic, 4@5c; green peas, $1@2; string beans, 5@7c; asparagus, 3@6½c; tomatoes, $1.25@1.75; egg plant, 8@10c.

Butter—Fancy creamery, 23c; creamery seconds, 22½c; fancy dairy, 22c.

Cheese—New, 11@12c; Young America, 13@14c.

Eggs—Store, 21c; fancy ranch, 22c.

Poultry—Roosters, old, $3.50@4.50; roosters, young, $7.50@10; broilers, small, $2.50@3.00; broilers, large, $3.00@4.00; fryers, $6@7; hens, $4@7.50; ducks, old, $4@5; young, $5@7.

Millstuffs—Bran, $32@33; middlings, $33@36.

Wool—Spring, Humboldt and Mendocino, 15c; Mountain, 4@8c; South Plains and San Joaquin, 7@9c; Nevada, 9@12c.

Hops—New and old crops, 1½@6c; contracts, 8@11c.

Hay—Wheat, $16@17.50; wheat and oats, $12@17; alfalfa, $9@13; stock, $8@10; straw, per bale, 55@90c.

Fruits—Apples, choice, $2.25; common, 50c; bananas, $1@3.50; Mexican limes, $5@6.50; California lemons, choice, $2.75; common, 75c; oranges, navels, $2.25@3.50; pineapples, $2@4.

Potatoes—Sweets, $2.50@3; Oregon Burbanks, 90@$1.10.

Receipts—Flour, 6698 sacks; wheat, 1400 centals; barley, 7350 centals; oats, 540 centals; beans, 1240 sacks; potatoes, 8460 sacks; bran, 1407 sacks; middlings, 150 sacks; hay, 1172 tons; wool, 353 bales; hides, 2100.

Receipts—Flour, 2815 quarter sacks; Barley, 5880 centals; oats, 2815 centals; beans, 1500 sacks; corn, 100 centals; potatoes, 2320 sacks; bran, 1405 sacks; middlings, 150 sacks; hay 210 tons; wool 253 bales; hides, 905.

Wool at St. Louis.

ST LOUIS, June 2.—Wool, stronger. Territory and Western mediums, 13@16c; fine mediums, 10@13c; fine, 9@11c.

ACCEPT LOW PRICES

Shaniko Woolgrowers Sell at Prevailing Market.

NO LOTS ARE WITHDRAWN

Eight Hundred Thousand Pounds Are Sold, Prices Ranging From 9 to 14 Cents—Reduction of 35 Per Cent From 1907 Values.

SHANIKO, Or., June 2.—(Special.)—The first of the season's sealed-bid wool sales came off today according to schedule. Twenty-five lots, aggregating 800,000 pounds, were offered and sold at prices ranging from 9 to 14 cents, the bulk of the clips selling from 12½ to 13½ cents. Compared with last year's prices, the difference on the various lots runs from 6 to 19 cents lower per pound, or an average depreciation of 7½ cents, which is equivalent to a 35 per cent reduction.

The fact that not a single lot offered was withdrawn is conclusive evidence that the growers have concluded to accept the present market situation, even though the prices realized are less than the cost of production.

Among the largest lots sold were: Ewen McLennon, 155,000 pounds; Farguher McRae, 53,000 pounds; D. Chisholm, 30,000 pounds; D. T. McRae, 27,000 pounds; T. Connelly, 47,000 pounds; M. Maxwell, 27,000 pounds; Potgen Bros., 32,000 pounds; F. Brogan, 75,000 pounds; Malone estate, 26,000 pounds; A. W. Forghen, 30,000 pounds; M. J. Finlayson, 51,000 pounds; W. R. Mascall, 58,000 pounds. The last lot brought 14 cents, the highest price for the day.

The buyers were: F. L. Orcutt, Boston, 180,000 pounds; A. Livingstone, Boston, 104,000; J. Dufour, Lafayette Woolen Mills; Kuhn & Abbott, for Botany Worsted Mills, Passaic, N. J., 89,000; E. W. Brigham, for Farnsworth, Thayer & Stevenson, Boston, Mass., 105,000; H. M. Cummings, for Brown & Adams, Boston, 81,000; E. Y. Judd, for Pendleton Scouring Mills, 35,000; H. W. Agner, for Dalles Scouring Mills, 2000; Charles Green, for J. Koshland & Co., Boston, 22,000.

The only two buyers in attendance who made no purchases were William Ellery and S. F. Frankenstein, of Boston. The second sale for this station is set for June 16, when it is estimated that something over a million pounds will be offered. The third and last sales here will be held on July 6, instead of the 5th, as previously published.

The large clips grown by the Baldwin Sheep & Land Company, Charles Hilton, R. R. Hinton and the Prineville Companies were not offered.

The wools of this section that have been famous for their character and quality are very disappointing this season to both buyers and sellers. The open winter, followed by a long dry and unusually cold and windy spring, are undoubtedly responsible for this condition. The buyers will return to Pendleton tomorrow in their private car and on Thursday leave for the sales at Vale on Friday, June 5, thence to Payette, Idaho, June 6, and Midvale, Idaho, June 8, and return to Oregon for the sales at Pendleton, June 9.

ADVANCE BROUGHT TO STOP

UNION PACIFIC FREELY OFFERED WHEN TOUCHES TOP.

Flood of Selling Orders at 150 Checks the Rise in All Parts of the List.

NEW YORK, June 2.—The bull movement in stocks showed some evidence of overstrain today. During the first hour the rate of activity was greater than has been witnessed at the New York Stock Exchange in a period of considerably over a year. Transactions in Union Pacific were especially heavy, 1000 shares being the customary unit of the sales recorded on the tape in the aggressive advance to 150. As the 2½ per cent dividend has been deducted from the price since it sold at 131½ last month, today's price really represents the highest of the year.

At the round figure a flood of selling orders was encountered, which obstacle proved insurmountable to a further advance. This really proved the decisive test of the market, although St. Paul, Reading and Southern Pacific had risen vigorously in company with Union Pacific, but not to last month's high prices.

The movement for the advance gave signs of disintegration after the turn in Union Pacific; in advancing Union Pacific, use was made of rumors that the financing of the company, which has been in contemplation, had been quietly effected without formal public announcement. These rumors remained without official confirmation, and credence in them waned consequently. The sharp rise in Missouri Pacific and in some of the other Gould stocks was partly the outgrowth of reiterated reports that the reorganization or consolidation of the properties in that group, now under way or said to be in contemplation, would strengthen the coherency of the group and would introduce important new backing into the enterprises.

A good effect was produced on speculative sentiment by reports of resumption of mill activity in New England and some large merchandise orders placed in concert by St. Louis people. Textile trade reports described the good effects of the curtailment of production in that trade, the consequent depletion of stock and the reduction of prices following the lowering of wages.

The action in the Harriman Pacifics came after the publication of the May earnings, which showed for Union Pacific a reduction in operating expenses twice as great as the falling off in gross earnings, but for Southern Pacific only about two-thirds as great as the gross decrease. Stocks were firm at the close, with some recovery from the reaction.

Bonds were irregular. Total sales, par value, $3,766,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Adams' Express	.....	....	....	181
Amal Copper	30,300	68⅝	66½	67
Am Car & Fdy	3,600	38	35⅞	35⅞
do preferred	100	98	98	97
Am Cotton Oil	300	30⅞	30½	30½
do preferred	.....	....	....	90
Am Express	.....	....	....	205
Am Hd & Lt pf	.....	....	....	18⅝
American Ice	2,000	28⅝	28⅛	28⅛
Am Linseed Oil	200	10½	10½	10
do preferred	.....	....	....	22
Am Locomotive	4,700	51½	50	50½
do preferred	.....	....	....	102⅝
Am Smelt & Ref	30,100	76⅝	75⅛	75⅝
do preferred	1,400	99	98	98
Am Sugar Ref	400	129½	129	128½
Am Tobacco ctfs	600	91½	90½	90½
Anaconda Min Co	8,600	44¼	42½	43
Atchison	7,200	83⅝	82½	82½
do preferred	100	92½	92½	92½
Atl Coast Line	600	92	92	91
Balt & Ohio	2,500	91⅝	89⅝	90½
do preferred	.....	....	....	87
Brook Rap Tran	11,900	50¾	49	49¼
Canadian Pacific	8,200	161⅝	158⅝	160½
Central of N J	100	185	185	190
Ches & Ohio	14,400	46	44⅝	44⅞
Chi Gt Western	1,100	7⅝	7	6⅞
Chicago & N W	2,600	156½	155½	155
C. M & St Paul	62,600	137⅝	134⅝	135⅝
Chi Term & Tran	.....	....	....	8
do preferred	.....	....	....	25
C. C. C & St L	100	59½	59½	58½
Colo Fuel & Iron	3,900	29¼	28	28
Colo & Southern	1,100	31⅝	31½	31½
do 1st preferred	500	59½	59	58⅝
do 2d preferred	300	50	50	50
Consolidated Gas	1,800	128	124½	125
Corn Products	500	16⅝	16	15⅝
do preferred	.....	....	....	69
Del & Hudson	600	162	161	160
Del, Lack & West	.....	....	....	535
Distillers' Secur	900	35⅝	33	35
Erie	31,200	23⅝	22⅝	23¼
do 1st preferred	1,000	41⅝	40⅝	41
do 2d preferred	500	30	29⅝	29½
General Electric	200	138½	138	137
Illinois Central	20,000	135⅝	133½	134
Int Paper	.....	....	....	10½
do preferred	.....	....	....	57
Int Pump	300	24½	24½	23½
do preferred	800	74⅞	74	74⅝
Iowa Central	600	17½	17	17
do preferred	900	35	33⅝	33⅝
K C Southern	600	24⅝	24⅝	24⅝
do preferred	100	58	58	57
Louis & Nashville	800	111½	110	109
Mexican Central	.....	....	....	16½
Minn & St Louis	300	28⅝	28½	30
M, St P & S S M	300	113⅝	112½	112
do preferred	100	136½	136½	133
Missouri Pacific	14,400	54⅛	50⅝	52⅝
Mo, Kan & Texas	300	29	28⅝	28½
do preferred	200	62⅝	62⅝	62
National Lead	6,100	68⅛	67⅝	67½
Mex Nat R R pf	.....	....	....	51⅝
N Y Central	4,200	105⅞	104⅝	104⅝
N Y, Ont & West	7,300	41½	40½	41
Norfolk & West	1,100	70⅝	69¼	69⅝
do preferred	.....	....	....	80
North American	700	63⅝	63⅝	62
Pacific Mail	1,100	26⅝	25⅝	25⅝
Pennsylvania	9,500	122¼	122	122¼
People's Gas	200	91⅝	81½	91¼
P, C C & St L	.....	....	....	75
Pressed Steel Car	400	29⅛	28⅝	28½
do preferred	100	82	82	85
Pullman Pal Car	100	159½	159½	158
Reading	211,100	117⅞	115½	115⅝
do 1st preferred	.....	....	....	83
do 2d preferred	200	84	84	83½
Republic Steel	1,400	19⅞	19⅛	19⅛
do preferred	1,900	71½	69⅝	70
Rock Island Co	1,100	18⅛	17⅞	18⅛
do preferred	2,800	38	37	37½
St L & S F 2 pf	1,100	32	30½	30½
St L Southwest	100	16½	16½	16⅝
do preferred	200	37½	37½	37
Southern Pacific	35,300	88½	87⅝	87⅝
do preferred	.....	....	....	119¼
Southern Railway	1,800	18⅝	18	18⅝
do preferred	1,200	48	47	47½
Texas & Pacific	800	25	24½	24
Tol, St L & West	300	19⅛	19⅛	19
do preferred	200	44⅝	44¼	44
Union Pacific	276,700	150	144½	149
do preferred	400	83	83	82
U S Express	.....	....	....	85
U S Realty	100	50	50	49½
U S Rubber	1,500	26	25½	25½
do preferred	300	93	92	91¼
U S Steel	61,900	39⅛	38⅛	38
do preferred	6,000	103	102⅝	102¼
Va-Caro Chemical	300	24⅝	24½	24½
do preferred	.....	....	....	99
Wabash	200	12⅝	12⅛	12½
do preferred	2,000	25¼	24	23
Wells-Fargo Ex	.....	....	....	300
Westinghouse Elec	1,000	51⅝	51	51
Western Union	100	57⅛	57⅛	57
Wheel & L Erie	100	8⅝	8⅝	8½
Wisconsin Central	.....	....	....	17½
do preferred	.....	....	....	41½
Northern Pacific	48,400	138⅝	136⅝	137⅝
Central Leather	900	25½	25⅛	25
do preferred	100	95	95	94⅞
Sloss-Sheffield	800	52	51⅞	51⅛
Gt Northern pf	22,900	134¼	132⅝	133½
Inter Met	2,000	12½	12⅛	12⅛
do preferred	4,200	33⅝	32⅝	32⅝
Utah Copper	1,900	32⅝	31½	31⅝
Tenn Copper	900	37⅝	35⅝	36½

Total sales for the day, 981,000 shares.

BONDS.

Closing quotations were as follows:

U.S. reg. 2s reg. 103¼ | N. Y. C., G. 3½s. 90¼
do coupon... 103¼ | North. Pac. 3s. 71¼
U. S. 3s reg... 101⅝ | Nor. Pac. 4s... 101⅝
U.S. N. 4s. reg. 120½ | So. Pac. 4s.... 85½
U. S. 4s reg... 120½ | Union Pac. 4s. 101⅝
Atch. Adj. 4s.. 88 | Wis. Cen. 4s.... 83¼
D. & R. G. 4s.. 92 | Jap. 4s..... 80⅝

Money, Exchange Etc.

NEW YORK, June 2.—Money on call easy, 1¼@1⅝ per cent; ruling rate, 1½ per cent; closing bid, 1¼ per cent; offered at 1½ per cent.

Time loans, slightly easier; 60 days, 2¼@2½ per cent; 90 days, 2¾@3 per cent; six months, 3½@3¾ per cent.

Prime mercantile paper, 3½@4 per cent.

Sterling exchange, weak, with actual business in bankers' bills at $4.8595@4.8705 for demand and at $4.8515@4.8550 for 60-day bills. Commercial bills, $4.85¼.

LONDON, June 2.—Bar silver quiet at 24¼d per ounce.

Money, ¾@1 per cent.

The rate of discount in the open market short bills is 1⅛ per cent; for three months' bills, is 1⅛ per cent.

SAN FRANCISCO, June 2.—Silver bars, 52⅝c; Mexican dollars, nominal; drafts, sight, 9c; telegraph, 12c.

Sterling on London, 60 days, $4.86; sight, $4.87⅝.

Daily Treasury Statement.

WASHINGTON, June 2.—Today's statement of the Treasury balances shows:

Available cash balance, $241,474,525; gold coin and bullion, $22,400,519; gold certificates, $41,780,749.

Eastern Mining Stocks.

NEW YORK, June 2.—Closing Quotations:

Adice	$2.00	Leadville Con	.05
Breece	.10	Little Chief	.05
Brunswick Con	.08	Mexican	.64
Comstock T. S.	.37	Ontario	5.50
Comstock T. B.	1.75	Ophir	2.70
Con. Cal. & Va	.81	Small Hopes	.18
Horn Silver	.50	Standard	1.75
Iron Silver	1.00	Yellow Jacket	.60

BOSTON, June 2.—Closing quotations:

Adventure	2	Parrot	21½
Allouez	28	Quincy	85
Amalgamated	67⅝	Shannon	13⅝
Atlantic	16½	Tamarack	40
Bingham	50	Trinity	13⅝
Cal. & Hec	673	United Copper	7¼
Centennial	23	U. S. Mining	37½
Cop. Range	73	U. S. Oil	24
Daly West	9½	Utah	42¼
Franklin	8⅝	Victoria	3¼
Granby	97	Winona	6
Isle Royale	20¼	Wolverine	132
Mass. Mining	3¼	North Butte	66½
Michigan	9¼	Butte Coal	23⅝
Mohawk	57½	Nevada	12
Mont. C & C	50	Cal. & Ariz	110
Old Dominion	35	Ariz. Com	18
Osceola	90	Cananea	9⅝

Boston Wool Market Firm but Quiet.

BOSTON, June 2.—While the tone of the wool market is firmer in sympathy with London, prices are no higher and the volume of business has failed to expand materially. New Arizona sold at 16@18c, the scoured basis being variously estimated at 45 to 50c.

California Northern, 42@43c; middle county, 37@38c; Southern, 37@38c; Fall, free, 30@32c.

Oregon, Eastern new staple, 53@55c; Eastern No. 1 clothing, 48@50c; Valley No. 1, 38@40c.

Territory fine staple, 54@55c; fine medium staple, 50@52c; fine medium clothing, 43@45c; fine clothing, 45@50c; half-blood, 45@46c; three-eighths blood, 44@45c; quarter blood, 42@45c.

Pulled, extra, 56@57c; fine, 50@52c; supers, 44@45c.

Dried Fruit at New York.

NEW YORK, June 2.—The market for evaporated apples continues quiet, with fancy quoted at 10@10½c; choice, 8⅛@9½c; prime, 6⅝@7⅝c; common to fair, 5½@6½c.

Prunes are quiet on spot, but holders show confidence owing to the bullish crop reports from the coast. Quotations range from 3½@13c for California, and from 5¾c to 10c for Oregon fruit.

Apricots are dull and rather easy in tone, with choice quoted at 11@11½c; extra choice, 14@14½c; fancy, 15@16c.

Peaches are in small demand. Choice, 8½@9c; extra choice, 9½c; fancy, 10@10½c; extra fancy, 11@11½c.

Raisins are quiet, with loose muscatels quoted at 4¼@6¼c; choice to fancy seeded, 6½@7⅞c; seedless, 5@6c; London layers, $1.25@1.35.

Government Cotton Report.

WASHINGTON, June 2.—The cotton planted this Spring is estimated at 32,081,000 acres, and its condition on May 25 last is given as 79.7 per cent in the first cotton report for this season, made public at the Department of Agriculture today. The acreage as estimated is against 32,080,000 last year and the condition May 25 is against 70.5 per cent last year.

NEW YORK, June 2.—A sharp advance in the cotton market followed the publication of the Government report, the market going 38 points above last night. Cotton futures closed steady. Closing bids: June, 10.78c; July, 10.18c; August, 10.07c; September, 9.67c; October, 9.52c; November, 9.52c; December, 9.37c; January, 9.32c; February, 9.31c; March, 9.31c.

Metal Markets.

NEW YORK, June 2.—There was quite a sharp advance in the London tin market, spot closing at £129 5s, and futures at £128 7s 6d. Locally the market was quiet, with quotations ranging from $28.50@28.

Copper was higher at £58 2s 6d for spot, and £58 15s 3d for futures in the London market. The local market was dull, with Lake quoted at 12.75@12.87½c; electrolytic, at 12.50@12.75c, and casting at 12.37½@12.50c.

Lead was a shade higher at £12 17s 6d in London. Locally the market was dull at 4.32½@4.35c.

Spelter was unchanged at £19 15s in London. The local market was easy and a little lower at 4.50@4.55c.

Iron was higher in London, with Cleveland warrants at 50s 10½d. The local market was unchanged.

Coffee and Sugar.

NEW YORK, June 2.—Coffee futures closed steady, net unchanged to five points higher. Sales, 15,250 bags; June, 6.10c; September, 6.05c; December, 6.00c. Spot, quiet; No. 7