# · . HOPTRADE AND BEER

Decrease in Brewery Output Not so Marked.

BARREL TAX IN APRIL

Government Figures Show a Shrinkage of Only 192,296 Barrels, While in Preceding Month the Decrease Was 508,569.

Government figures have been received on the beer production in April, which make a better showing, from the brewers' standpoint, than the statistics of the earlie months. The output is still under that of a year ago, but the decrease is not so marked as in February and March. The hear production, in harrels, of the first four months of the year compare with the same months of 1907 as follows:

manths of 1907 as follows:
1907 1908 Dec.
January 5.737.434 8.600.131 38.001
February 3.520.576 8.227.421 105.953
March 4.001.415 6.152.545 508.500
April 5.627.508 4.525.572 102.200 The decrease in the consumption of beer as is shown by the above figures, is not du-

ntirely to the prohibition movement, but the effect rather, of business depression in the East and climatic conditions. The old weather in March was principally responsible for the heavy shrinkings in produc-tion that month. During the coming Sum-mer it is considered probable that he derease will be shown, unless general bustcrease will be shown, unless general buil-ness should be very poor, and it is more than likely that there will be an increase in the consumption of beer, as usually oc-curs in a period of political excitement. These beer statistics have a direct bear-

ing on the hop market, showing the present consumption of hops and the future requirements of brewers, who are rapidly drawing on their present reserve stocks. Up to this time, however, the Eastern demand for hope has been nominal and the only support given the market has been the ex-

heps of all descriptions. This foreign de-mand is attributed by many of the local dealers to a desire on the part of English speculators to lead up with American hops in anticipation of England putting a duty n Imports. Decreased acreage and poor rop prespects in England are also doubt-ses an influence in the buying.

less an influence in the buying.
The English hop tomiry committee, appointed by Parliament to investigate the
condition of the hop industry in Englandcontinues to hold sessions and gather sydense for and against the imposition of a ax on American and other imported hops.

It the session of May 5, the principal wit
ses was Charles Oscar Gridley, of the firm of Cattley, Gridley & Co., hop merchants, of London, who spoke in behalf of the Hop lowers' Association. In answer to the chairman, Mr. Gridley

No doubt the acreage under hops was decreasing, because growers were lesing money. He had also tried to find out why they were lesing money, and had arrived at the conclusion that the chief cause was the importation of cheap foreign hops comming into the country duty free. It was generally accepted by every one who knew the Pacific Coast that hops could be raised and put on the market in England at a profit if soid at 60s per hundradweight. He was in California in 1884, and then a little Indian and chinese labor was used, but generally the cost of labor used to be as high as it was in England. The Pacific Coast growers could grow so cheaply because of natural advantages. If a six duty is placed upon foreign hops it will place the Pacific Coast grower pretty well on a equality with the English grower. If this is done, I hope it will make a largely increased acreage in England pay. The effect upon traders will be that they will be able to hold English hops better than they can today. With an unknown quantity threatening to come over here, it is impossible to gauge the market sufficiently well to say that any peter English hops compressed acreage in maintained, and, therefore, English traders and brewers have learned a very bitter lesson by holding English stock and seeing its values gradually depreciate week by week.

The majority of the brewers were with the hop growers in the matter. His association also advocated an increased tax on foreign beer. He anticipated that the import of

The majority of the brewers were with the hop growers in the matter. His association also advocated an increased tax on foreign heer. He anticipated that the import of Pracific Coast heps into England this year would be a record one. From January to the and of April 155,009 centals of American lope had been sent over, and he believed that that shnormal importation was due to the belief of the American growers that a duty would shortly be put on imported hops, and they wished to reap the additional prent.

FIRST CANTELOUPES OF THE SEASON Four Crates Come From Brawley-Local Po-

toto Market Firm.
Four crates of canteloupen the first of the season, arrived from Brawley, Cal. yesterday. They sold at \$4 per crate. A shipment of 43 boxes of apricots arrived, and as they were green they sold slowly at \$1.50@ 1.75 per box. Strawberries were in fair supply and moved readily. Hood livers and Spring Brooks brought \$4 per crate and other Oregons \$3.90. California berries were

Cartot receipts from California were a

of the siump at San Francisco, and Jobbers were restorday asking \$161.10. Shippers are ignoring San Francisco and filling some orders for Arizona and Souths. No improvement in the Bay City market to expected for about 10 days, when the present heavy specks will be worked off.

TILLAMOOK SHIPS ALL ITS CHEESE No Likelihood of a Decline in the Next Two or Three Weeks.

Chasse is cleared up well at Tillamock, as everything fit to ship has been moved out, and any chance of the market declining in the next two or three weeks is remote. Local stocks are not excessive and the mar-ket is held stendy by a good Northern do-

The Bound is also buying butter freely,

as the Seattle market is above Persland and there is no danger of a surplus accumu

The poultry market was decidedly weak resterday and several overloaded dealers affected to clean up chickens at 12 cents. Eggs were slow and barely steady at the former range of prices.

California Buying Wheat.

The only buying apparent in the wheat market is on California account. For Southern abjument dealers are paying \$22890 onts for bluestem and 80 costs for club. These prices are from 1 to 3 couts above aport values and are also more than local utiliers can pay, but the Californians face id up in order to get the grain ern demand for oats is still reported

The total bank clearings of Portland fe lay, 1908, were \$21,256,244, as compare with \$32,682,506 for May, 1907,

bushel; red Russian, 88c; bluestem, 90c; Valley, 100.

FLOUR-Patents, \$4.85 per barrel; straights, \$4.05 pt.55; exports, \$5.70; Valley, \$4.85; yrack graham, \$4; whole wheat, \$4.25; ryn, \$5.50.

EARLIST-Peed, \$25.50 per ton; rolled, \$27.50 pt. 28.50; brewing, \$26.

OATS-No. 1 white, \$27.50 per ton; gray, \$27.50 S27.
MILLSTUFFS—Bran, \$2d per ton; middings, \$38.50; shoris, country, \$28.50; city, \$25.50; wheat and barley chop, \$27.50.
HAY—Timothy, Williamette Valley, \$17 per ton; Willamette Valley, ordinary, \$15; Eastern Oregon, \$18.50; mixed, \$16; clover, \$18; alfalfa, \$12; alfalfa meal, \$20.

Ments and Provisions.

DRESSED MEATS—Hogs, rancy, Sc
re pound; urdinary, 7c; large, 6c; weal, extra,
igo, ordinary, 6c; heavy, 6c; mutton, fancy,

per Pouse.

13:10 ordinary, 6c; heavy, 6c; mutton, fancy, 5890c.

HAMS—Hains, 10-13 lb., 15c per pound; 14:10 lb., 144c; 18:20 lb., 144c; per pound; plenius, 10c; cottage roll, 11c.

DRY BALT AND SMOKED—Regular short clears, smoked, 114c per pound; unsmoked, 104c; unsuited beliles, 10-13 lbs. smoked, 104c; unsuited beliles, 10-13 lbs. smoked, 16c; smoked, 14c; shoulders, 11c; plg tongues, \$19.50.

LARD—Kettls leaf, 10c, 12%c per pound; 5s, 12%c; 50s, tins, 12%c; S rendered, 10s, 11%c; cs, 11%c; compound, 10s, 9%c.

Butter, Eggs and Poultry.

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BUTTER—Extras, 25c per pound; fancy,
24c; choice, 29c; store, 18c.

EUGE—Candied, 19k 3; 20c per dozen, uncandled, 19c per dozen.

CHEIREF—Fancy cream twins, 18c per
pound; full cream triplets, 15c; full cream
Young Americas, 14c; cream brick, 20c;

Swiss bik, 18c; lumburger, 20c.

POULTRY—Mixed chickens, 11 9 12c ph.;
fancy hors, 12 12 12c; ducks, old, 17 9 18c;
Sprins, 20c; 22 1c; geese, 54 9c; turkeys,
nilve, 19c 18c to heas, 14 9 16c for gobblers;
dressed, 17 9 19c.

Fruits and Vegetables. APPLES—Select, \$2.50 per box; fancy, \$2; hojes, \$1.50 ordinary, \$3.25. POTATOES—Buying price, old Oregons, noice, 70% 80c per hundred; new California. choice 708 See per hundred; new California, 21-30c per coul.

FHESH FRUITS—Orange, fancy, \$3.256
3.75; Jemons, \$3.75@4; strawherries, California, \$1.75@2 per crate; Oregon, 15@
17 by per pound; grape fruit, \$2.75@3.25 per box, hammas, 51.80% per pound; cherries, \$1.25@1.50 per box, box per pound; \$1.50@1.75 per crate; cantelaupes, \$4 per crate; cantelaupes, \$4 per crate; CNTONS—California red, \$1.55@1.75 per seck; Hermudas, \$2 per crate; garlic, 15@200 per pound.

mack; Hermudas, \$2 per crate; garlic, 15% 26c per pound.
VEGETABLES—Turnipe, \$1.50 per sack; carrots, \$1.500; 175; beets, \$1.75; persnips, \$1.25; cabbage, \$1.75 (2 per cwt; beans, 11 \$125; cabbage, \$1.75 (2 per cwt; beans, 11 \$125; cabbage, \$1.75 (2 per cwt; beans, 11 \$125; cabbage, \$1.75 (2 per doz, cucumhers, 50c; \$1 doz, asparagus, \$1.50 bes, cappinni, 30c b; persley, 25c per dozen; pens, 507 per pound; peppers, 20c per pound; radishes, 15c per dozen; rhubark, 2c per pound; spinach, 5c per pound; caulifiswer, \$2.50 per crate; green corn, 60c per dozen.

JOBBERS QUOTATIONS.

Grocerles, Nuts, Etc. Groceries, Nuts, Etc.

DRIED FRUITS—Apples, 7%c per pound;
peaches, 11@12%c; prunes italian, 5@6%c;
prunes, French, 3@5c; currants, unwashed,
cases, 9%c; currants, washed, cases, 10c;
figs, white fancy, 50-pound boxes, 6%c
COFFEE—Mocha, 2:@22c; Java, ordinary
17@20c; Costa Rica, fancy, 15@20c; good
16@18c; ordinary, 12@16c per pound; Arhuckle, \$16.30; Lion, \$15.75.

16 m 18c; ordinary, 12 m 16c per pound; Arbuckle, \$16.30, Lion, \$15.75.

RICK—Southern Japan, 5%c; head, 6% 7c; Imperial Japan, 6%c.

SALMON—Columbia River, 1-pound talls, \$2.9c; dozen, 2-pound talls, \$2.55; 1-pound dails, \$2.10; Alaska pink, 1-pound talls, 95c; red, 1-pound talls, \$1.45; sockeyes, 1-pound talls, \$2.

SUGAR—Granulated, \$0.25; extra C, \$5.75; goiden C, \$5.65; fruit and berry sugar, 56.23; pinin bag, \$6.15; beet granulated, \$4.95; cube (barrels), \$6.25; powdered (barrels), \$6.20; powdere

bale: half ground, 100g \$12 per ton, 50g, \$13 per ton.

REANS-Small white, 5e; large white, 4 be; pink, 4c; bayor, 4c; Lima, 6e; Mexican red, 4 be.

HONEY-Fancy, \$3.59@3.75 per bex,
CEREAL FOODS-Rolled oats, cream, 30-pointd sacks, per barrel, \$7; lower grades, \$3.50@6.50; oatmeal, steel-cut, \$5-pound sacks, \$8 per barrel, \$-10 sicks, \$4.25 per bale; split peas, per 100 pounns, \$4.25.480; pearl barley, \$4.50@5 per 100 bs; pastry flour, 10-pound sacks, \$2.75 per bale; flaked wheat, \$2.75 per case.

Coal Oil and Gasoline

Coal Oil and Gaseline.
REFINED Oilss—Water white, iron barrels, 10 ½c; wood barrels, 14 ½c. Pearl oil,
cases, 18c; head light, iron barrels, 12 ½c;
cases, 19 ½c, wood barrels, 16 ½c. Eocene,
cases, 21c. Spacial W. W., iron barrels,
14c) wood barrels, 18c Elains cases, 28c,
Estra star, cases, 21c.
GASOLINE—V. M. and P. naphtha, fron
barrels, 12 ½c; cases, 19 ½c, cases, 22 ½c;
motor gasoline, iron barrels, 18 ½c; cases,
22 ½c;
motor gasoline, iron barrels, 18 ½c; cases,
22 ½c;
No, 1 engine distillate, iron barrels,
9c; cases, 16c.

Hops, Wool, Hides, Etc. HOPS—1907, prime and choice, 5-6%c

HOPS—1907, prime and choice, 5-96%c per pound; olds, 29%c per pound.
WeOL—Eastern Oregon, average best, 11 glac per pound, according to shrinkage; Valley, 10g/12%c.
MOHAIR—Choice, 18@18%o per pound.
CASCARA BARK—3% 24c per pound.
HIDES—Dry, 12g/12%c; dry cast, No. 1, under 5 lbs., 14g/16c; cuits, 2c per lb, less; sated hides, 2c, saited cair, 9c; green (unsaited), 1c per lb. less; they sich less; shearlings. No. 1 butchers stock, each, 25g/20c; abort wool, No. 1 butchers stock, each, 25g/20c; abort wool, No. 1 butchers stock, each, 50g/61.00; long wool, No. 5 butchers stock, each, 31,25g/15c; horse hides, saited, each, 12g/25c; angoras, with wool on, each, 30g/25c; angoras, with wool on, each, 30g/61.50.
FURS—For No. 1 skins: Bear skins, as

1.50. FURS-For No. 1 skins: Bear skins, as FURS-For No. 1 skins: Bear skins, as FULS—For No. 1 skins: Bear skins, as to size. No. 1, each, \$5.00@10.00; cubs, each, \$1@3; badger, prime, each, \$2050c; house, sach, \$1@3; badger, prime, each, \$250c; cat, wild, with head perfect, \$5@50c; house, \$9.20c; fox. common gray, large prime, each, \$6@50c; fox. common gray, large prime, each, \$6@51c; eliver and blacm, cach, \$1000 \$300; fishers, each, \$5@8; lynx each, \$4.200 \$00; fishers, each, \$508; lynx each, \$4.200 \$00; mink, strictly No. 1, each, according to size and color, each, \$10015; marten, pale, according to size and color, each, \$100 \$10; marten, pale, according to size and color, each, \$100 \$10; marten, pale, according to size and color, each, \$100 \$10; marten, pale, according to size and color, each, \$100 \$10; marten, large, each, \$100 \$10; marten, large, each, \$100; prairie (coyote), 600@\$1.00; wolverine, each, \$60 \$10; painter, with head perfect, each, \$200 \$100; prairie (coyote), 600@\$1.00; wolverine, each, \$60 \$100;

PORTLAND LIVESTOCK MARKET.

PORTLAND LIVESTOCK MARKET.

Prices Quoted Locally on Cattle, Sheep and Hogs.

Livestock prices were well maintained in all lines yesterday. Sheep were quoted stendy and cattle and hogs firm. There was a fair demand for lambs and calves. Receipts were 124 sheep, 23 cattle, 90 hogs. 183 lambs and 7 calves.

The following quotations were current on livestock in the local market yesterday:

Cattle—Hest Mesers, \$3; medium, \$4.50-\$2, townson, \$4.50-\$2, townson, \$4.50-\$2, townson, \$5.50-\$2, 17; cowes, best, \$4; common, \$4.50-\$2, townson, \$4.50-\$2, townson, \$5.50-\$2, townson, \$5.50-\$2

KANSAS ČITY, May 29.—Cattle—Recelpts 3000; market, strong Native alsers, \$5.25@ 7.10; native cows and helfers, \$2.73@6.25; stockers and feeders, \$1.40 \$2.25; buils, \$1.25 \$1.

CHICAGO, May 20.—Cattle Receipts, about 5500; market, strong, Reeves, \$4.73 (J.A.); Touana, \$4.00 \$4.05; Westerns, \$4.50 \$4.75 atockers and feeders, \$3.20 \$5.00 cows and helfers, \$2.30 \$6.10; calves, \$4.85

Accept Low Prices Rather Than Hold Their Clips.

PRICES PAID AT HEPPNER

Penland Clip Bought by the Botany Mills at 14 5-8 Cents-Over 1,-000,000 Pounds Changes Hands-Low Price 9 Cents.

HEPPNER. Or. May 26.—(Special.)— Over a million pounds of wool was placed on the market foday in this city by the growers and it was nearly all bought in by the 15 buyers present.

There is a heavy slump in the price of wool from that of last year, about 10 cents a pound. The sheepmen are not satisfied with the price, but are letting go, as seldom is anything made by holding over until an-other year.

is anything made by holding over until another year.

The Penland clip of 175,000 pounds was bought in by Ellery, of the Jotany Worsted Mills, at 14% cents, which its the highest price paid for any clip. Several clips went at 14 cents and some over, and the lowest price paid was 8 cents. This sale promises to be the largest sealed bid sale ever held in this city, as it will take until Saturday evening to complete. About 700,000 pounds will be placed on the market tomorrow, at which time some of the best wool in this section of the state will be sold.

LONDON WOOL AUCTION SALES. Sudden Change Brings Recovery of Open-

ing Decline.

LONDON, May 29.—The third series of the wool auction sales ended today. The feature of the auction sales ended today. The feature of the auction was the sudden change which occurred during the first week, when the opening decline of Ti2 to 15 was recovered under heavy buying for all sections. American operations being especially good in well-grown greasy crossbreds. The improvement in good clip progressed until the final sales, compared with the April sales, showed merines unchanged, crossbreds suitable for American 19 per cent higher, medium coarse crossbreds 5 to Ti2 per cent dearer. Fine and crossbreds and heavy merines eased off during the last few days and with Cape of Good Hope and Natal wool closed 5 per cent lower than the second series.

During the sales home spinners took 8000 bales, centimental buyers 10,000 and American 2000 (These were 120,000 and American 2000).

bales, continental buyers 10,000 and Americans 8000. There were 120,000 bales held over for the fourth series. The offerings today were 10,884 bales.

Wool at St. Louis. ST. LOUIS May 28.—Wool-Steady. Ter-tory and Western mediums, 12915c; fine mediums, 10913c; fine, 9811c.

### STOCKS

HEAVY BUYING THE FEATURE OF THE MARKET.

Accumulation by the Controlling Interest-Rebound in the Gould Issues.

NEW YORK. May 20.—The stock market today was of the neual pre-holiday character, largely confined, that is, to the closing up of ourstanding contracts and showing little disposition to make new commitments. The prevailing speculative temper on the stock exchange was to be inferred from the fact that most of these outstanding commitments were on the short side of the market. The sceneral hardening of prices during the day was due more to that fact than to any new phase in conditions.

The brisk rebound in the Gould issues was interpreted to mean that the shock of the Wahash-Pitsoburg Terminal emparrassment has been practically absorbed by the market in the downward plunge of the last few days in the group. No authoritative announcement was made until after the ession of the NEW YORK, May 29,-The stock market

Webseh-Pittsburg Terminal embarrasment has been practically absorbed by the market in the downward plunge of the last few days in the group. No authoritative announcement was made until after the ecosion of the course to be pursued in the matter of the interest due on Monday on the Wabash-Pittsburg firsts, but it was taken for granted in the financial district that a reorganization through receivership was in contemplation.

The feature of the stock market was the aggressive etrength of the two Hill rullroad stocks. The personality of the brokers buying the stocks gave the impression of accomulation by the controlling interest and induced the traders to follow the movement.

There was some special show of strength in American Smelter, which was connected with the varying rumous regarding the dividend prospects of that stock. The narrow market was almost wholly made up of such special movements due to individual causes.

The fact that no gold was taken for expect of the movement, but was associated rather with the question of convenience of steamship transportation. More gold is expected to go to Germany next week, Teday's etalement of the Bank of France shows the rapid growth of buildon heldings which threatens a depletion in the available supply. There was an easing tendency also in some departments of the Paris money market. Although the bank statement was not published until after the close of the local stock market, an undiminished sase of money left no apprehension over the complexion of the weekly bank showing to be made. The sharp break in the grain markets was held to show that the weeks' level of prices has been held at an artificial height by sympathy with the corner operations of the May delivery.

The bank statement showed fully the expected decrease in cash holdings on account of the gold exports and Government withdrawals, but the only trace of the supposed heavy loan expansion on account of the supposed heavy loan expansion on account of the supposed heavy loan expansion on account of the suppose

week was the \$0.50.000 can increase of the trust companies. The clearing-house institutions showed a decrease of loans both in the sverages and the actual condition.

Bonds were irregular. Total sales, \$334,000, United States 2s, registered, and the 2s have advanced 3s and the 4s, registered, 35 per cent for the week. 

20% -31% 50 49% 123

100 181 100 10%

200 2214 2214

16% 32

do lat preferred.
do 2d preferred.
eneral Electric...
linois Central

25% 21% 50 49% 122%

15% BI

Enstern Livestock Markets.

Finstern Livestock Markets.

SOUTH OMAHA, May 29.—Cattle—Receipts, 800; market, strong to 100 higher. Native steers, \$4.5007; mative cows and helders, \$2.05.00, Western steers, \$8.5000; Texas steers, \$1.50.20; range cows and helders, \$2.7544.70; canners, \$2.2502.50; stockers and reeders, \$2.25.25; calves, \$1.25.26; \$4.25; bulls and stars, \$2.35.30; calves, \$1.25.40; market, steady, Heavy, \$5.274.05.40; mixed, \$5.2505.30.

Sheep—Receipts 2000; market, aready, tearlings, \$4.7545.25; wethers, \$4.2543.00; cwes, \$4.25.75; lambs, \$3.7545.30.

BOARD OF TRADE QUOTATIONS.

Grain, Flour and Feed,
WHEAT-Track prices: Clob. 200 per \$5.25 gb. 25; built of main \$5.45 gs. 50.00.

62 65 50 102 4 67 6 80 110 4 110 4 110 4 110 4 Pressed Steel Car

do preferred

Brillman Fal Car. 100 158% 158%

Reading

Co let preferred.

do 2d preferred.

do 2d preferred.

do 2d preferred.

do 17% 17%

do preferred. 1,800 68 96%

Rogulble Steel. 400 17% 17%

do preferred. 700 34% 36

St I. & S F 2 pf. 100 25 29 79,600 141 138% 000 1134 2,400 22% Westinghouse Blec 900 30 46
Western Union 200 38% 56
Western Union 200 38% 56
Western Union 200 38% 56
Wisconsin Central 60 590 136% 130%
Central Louther 60,590 136% 130%
Central Louther 60 100 94% 94%
Go preferred 100 94% 94%
Gt Northern pf. 12,500 130% 120%
Uniter Met 1,900 12% 11%
do preferred 1,709 43 32
Utah Copper
Tenn Copper 500 36% 36 Total sales for the day, 466,100 shares, BONDS.

NEW YORK, May 29—Closing quotations:
U. S. ref. 2s reg. 103 % N Y C G 3 %s. 90 % do coupon. 103 % North Pacific 3s. 71 % North Pacific 4s. 101 % of coupon. 101 % Suth Pacific 4s. 88 % US new 4s reg. 120 % Union Pacific 4s. 88 % Atchison adj. 4s 7 D & R G 4s. 92

Money, Exchange, Etc. NEW YORK, May 20.—Money on call, easy, 134@124 per cent; ruling rate, 134 per cent; offered at 134 per cent. ent; offered at 1½ per cent.
Time loans, dull and steady; 60 days, 2½
Time loans, dull and steady; 60 days, 2½

Time loans, dull and steady; 60 days, 2%, 62% per cent; 90 days, 2% per cent; six months, 3%,63% per cent.

Prime mercantile paper, 3%,68% per cent.
Sterling exchange, steady, with setual business in bankers' bills at \$4.874094.8720 for demand and at \$4.864099.8550 for 60-day bills. Commercial bills, \$4.85.

Bar stiver, 53c.
Mexican dollars, 47c.
Bonds—Governments, firm; railroads, irregular.

LONDON, May ZR.—Bar silver, steady at 24 7-18d per ounce. Money, 19813, per cent. The rate of discount in the open market for

short bills is 1%61% per cent; for three months bills, 1%61% per cent. SAN FRANCISCO, May 29.-Silver bars,

Mexican dollars, nosminal. Drafts Sight, 71/c; telegraph, 10c. Sterling on Indon, 60 days, \$4.88; sight, \$4.87%.

QUOTATIONS AT SAN FRANCISCO. Prices Paid for Produce in the Bay City Markets.

SAN FRANCISCO, May 29.—The follow-ing prices were quoted in the produce mar-ket today: ket today:

Vegetables—Garlie, 4455c; green peas,
\$140.176; string beans, 2006.; asparagus, 350
61c; tomatoes, \$1.5002; egsplant, 1040124c.
Butter—Fancy creamery, 23c; creamery
seconds, 2246c; fancy dairy, 22c.

Chocse-New, 11@11%c; Young America,

Eggs-Store, 20 %c; fancy ranch, 22%c. Poultry-Roosters, old, \$1.50@4.50; roost-ers, young, \$7.30@10; brollers, small, \$2.50 @3.00; brollers, Large, \$1.00@4.00; fryers, \$6@7; hem. \$4@7.50; ducks, old, \$4@6; young, \$5.07. Milletuffs-Bran, \$52@33; middlings, \$35

Weel-Spring, Humboldt and Mendocino Joaquin, 7@9c; Nevada, 0@12c. Hops-New and old crops, 1%@6c; con-Hay-Wheat, \$16@17.50; wheat and oats, \$12@17; affaira, \$2@15; stock, \$5@10; straw, per bale, 55@90c.

Fruits-Apples, choice, \$1.75; common, 60c; bananas, \$1@3.50; Maxican Ilmes, \$3.36.50; California lemons, choice, \$2.75; common, 75c; oranges, navels, \$2.25@3.50; pineapples, \$2.96.

Potatoss-Sweets, \$2.50@3; Oregon Barbanks, \$1@1.15.

Receipts-Flour, 3814 quarter sacks, wheat, 600 centals; barley, 2020 centals; oats, 405 centals; beans, 104 sacks; corn, 30 centals; potatoes, 2160 sacks; bran, 1009 sacks; hay, 410 tons; wood, 56 bales; hides, 270. Hay-Wheat, \$16@17.50; wheat and oats,

Eastern Mining Stocks.

NEW YORK, May 20—Closing quotation
Alice 275 Leadwille Con. 5
Breece 10 Little Chief 5
Brunswick Con 8 Mexican 95
Com Tun stock 37 Contario 550
de bonds 175 Ophir
C. C. & Va. 28 Small Hopes 18
Horn Silver 50 Standard 175
Iron Silver 169 | Yallow Jacket 70 Dried Fruit at New York, Dried Fruit at New York.

NEW YORK, May 28.—The market for evaporated applea is quiet, with fancy quoted at 102104c; choice, 85,994c; prime, 727%c; common to fair, 61,994c; prime, 727%c; Primes quiet and irregular. Quotations range from 35c to 13c for California and from 55c to 10c for Oregons.

Apricots unchanged. Choice, 139134c; extra choice, 149144c; fancy, 15919c.

Peaches continue quiet. Choice, 53,999c; extra choice, 95c; fancy, 109103c; extra choice, 95c; fancy, 109103c; extra fancy, 11912c.

Raisins dull, loose muscately 44,994c; choice to fancy seeded, 63,9745c; seeded raisins, 596c; London layers, \$1,2591.35.

New York Imports and Exports. NEW YORK, May 29.—Imports of mer-chandles and drygoods at the port of New York for the week ending May 23 were valued at \$12,234,972.

at \$12,004,972.
Imports, specie for the port of New York were \$48,088 silver and \$227,237 gold.
Exports of specie from New York for the week ending today were \$382,763 silver and \$6,097,000 gold. NEW YORK, May 29.—Cotton futures closed quiet. Chosing bids: June and July, 10.15c; August, 10.02c; September, 9.59c; Oc-tober, 9.22c; November, 9.16c; December, 9.18c; January, 9.11c; February, 9.10c; March 6.03c

Closing Out of the Delivery the Feature of Wheat Pit.

FIVE-CENT RANGE FOR DAY

News Is Generally in Favor of the Bears-Sharp Break at Close in May Corn and Oats

at Chicago.

CHICAGO, May 29.—The closing out of the May delivery was the feature of trading in the wheat pit and the uncertainty attending in the wheat pit and the uncertainty attending the final efforts of the shorts to extricate themselves from the grasp of the buil leaders had a tendency to restrict trade in the deferred futures. The market opened irregular. May boing firm and and the future deliveries rather weak. News of the day was generally in favor of the bears. The market closed steady for May and easy for other deliveries. May opened unchanged to the higher at \$1.06651091, sold off to \$1.06 and then advanced to \$1.11. The close was at \$1.04, July opened 1969ac, sold off to \$8.06 and then advanced to 1969ac, sold off to \$8.06 and then advanced to 1969ac, sold off to \$9.06 and then advanced to 1969ac, sold off to \$9.06 and then advanced to 1969ac, sold off to \$9.06 and then advanced to 1969ac, sold off to \$9.06 and then advanced to 96.06 and the house to \$9.06 and then advanced to 96.06 and the prices was at \$1.00 and the price of the second the second the price of which dropped more than 2c on the last few trades. The close was walk. May closed at \$9.0600 are the first half of the season and 45ac within an hour. The market closed weak, May at \$2.06 and July at 460ac.

Provisions were firm all day. July pork closed 21.060c up, lard 5c higher and ribs unchanged.

Leading futures ra	nged as	follows:	
May	90%	Low. \$1.06 .89% .87	Close. \$1.1014 .9016 .8746
May 8212 July 67% September 65%	.8216 .67% .65%	.7716 .661/ .64%	.8016 .67% .6516
	ATS.		1
May, old 56% May, new 55 July, old 47% July, new 45% September 38	4514	.5116 .5216 .40% .4514 .37%	.52% .52% .46% .45%
	ORK.	1000	0.050
July	171.80 14.071/2	13.62½ 13.90	18.70
	ARD.		
July 8.45 September 8.65	8.5714 8.75	8.45 8.65	8.52% 8.70
SHOP	RT RIBS		
July 7.35 September 7.60 Cash quotations we	1:10	7.07.16	7.87% 7.62%
Flour—Easy. Wirstraights, \$4 1063.60 5.45; straights, \$3.18 Wheat—No. 3, 92c Corn—No. 2, 77468 82c	nter pate; Spring 964.75; 1 681.05; 2 20; No.	patents, patents, paker's, No. 2 red 2 yellow	\$5.20@ \$3.05@4. , \$1.00; , 774@

Oats—No. 2, 52% c; No. 3 white, 31953% c.

Barley—Fair to choice mailting, 63967c.

Fiax seed—No. 1 Northwestern, \$1,24%.

Short ribe—Sides, (loose) \$6,87% 67.37%.

Pork—Mess, per bbl., \$13.70973.75.

Lard—Per 100 lbe, \$8,42%.

Sides—Short clear, (boxed) \$7,5097.62%.

Whisky—Basis of high wines, \$1.35.

Hecetpts, Shipment

Flour, bbls. 18,200 31.56

Wheat, bu. 55,200 7.6.

Gorn bu. 58,500 147,7

Oats, bu. 10,440 276,9

Byc. bu. 1,000 3,8

Barley, bu. 44,000 31,9 Onts-No. 2, 52% o; No. 3 white, 51953%c.

Shipments. 31,500 7,600 147,700 276,900 3,840 31,900

Grain and Produce at New York, NEW YORK. May 29.—Flour—Receipts. 5500; exports. 889; dull and barely steady. Minnesota patents. \$5.29@5.69; Winter straights. \$4.30@4.40; Minnesota bakers', \$4.20@4.80; Winter extras. \$3.50@4.10; Winter patents. \$4.50@4.80; Winter low-grades. \$3.40@4.

winter patents \$4.00@4.80; Winter lowgrades \$3.40@4.

Wheat—Receipts, \$000; experts, \$000;
Spoi, easy; No. 2 red, \$1.02 nominal elevator; No. 2 red, \$905c f. o. b. affoat; No. 1
Northern Duluth, \$1.13% f. o. b. affoat; No. 2
hard Winter, \$1.10% f. o. b. affoat; Outside of the excitement attending a big advance in May wheat at Chicago, the tendency of prices was lower, following bearish
homs and foreign crop news and liquidation. Last prices showed %c net loss, May,
\$1.03% 1.03%, and July \$8%, \$99 7-16c;
closed, 98%c. September closed \$515c.
Hops—Quiet; Pacific Coast, 5%Sc.
Hides—Steady; Bogota, 17%c: Central
America, 17%c.

Wool—Quiet; domestic fleece, 29@32c
Petroleum—Steady; refined, New York,
\$8.57; Philadelphia and Baltimore, \$8.76;
do in bulk, \$4.95.

Northwestern Wheat Markets. Northwestern wheat Markets.

MINNEAPOLISE, May 20.—Wheat, No. 1
hard, \$1.10% #1.11%; No. 1 Northern,
\$1.08% #1.09%; No. 3 Northern, \$1.01% #1.
105%; May, \$1.06%; July, \$51.05%; September, 91% #91%c.

DULLTH, May 20.—Wheat, No. 1 Northorn, \$1.07%; No. 2 Northern, \$1.03%; May,
\$1.00%; July, \$1.05%; September, 91%c.

European Grain Markets. LONDON, May 29.—Cargoes dull and in-active; buyers withdrawn; prices nominal, Walla walls, prompt shipment, 37s; Call-tornis, prompt shipment, 57s 6d.

LIVERPOOL, May 28 -Wheat July, 7a Gigd; Scotember, 7s 24d; December, 7s 15d; Scotember, 7s 24d; December, 7s 25d; Scotember, 7s 25d; Scotember

Grain at San Francisco SAN FRANCISCO, May 29 .- Wheatleady.
Barley—Easy.
Spot quotations:
Wheat—Shipping

Wheat—Shipping, \$1.67% \$1.70 per cental; allling, \$1.70% 1.72%. Barlisy—Feed, \$1.40@1.42%; brewing, southal. ominal. Call board sales: Wheat—No trading. Bariey—December, \$1.26% @1.27. Corn—Large yellow, \$1.80@1.85 per cen-

REPORTS ARE IRREGULAR

CROPS AND TRADE SUFFER IN

SOME SECTIONS.

Elsewhere More Favorable Weather Stimulates Business-Smaller Number of Failures.

NEW YORK, May 29,-Bradstreet's to-NEW YORK. May 29.—Bradstreet's to-morrow will may:

Weather, crop and trade reports are ir-regular. There are some less reassuring ad-vices from some sections as to the leading crups, the mainly to excessive rainfall in wide areas. But roads are a necessary re-sult of this and trade in the affected sections naturally his suffered. In other places, where a few days of warm, forcing weather have intervened, trade is better.

Business fellures in the United States for this week ending May 28 number 293, against

Business failures in the United States for the week ending May 28 number 205, against 281 last week and 142 in the like week of 1907. Business failures in Canada for the week number 31, as against 39 last week and 15 in this week of 1907.

Wheat, including flour, exports from the United States and Canada for the week ending May 28 aggregate 2,878,289 bushels, against 2,491,894 a year ago. For the 48 weeks of the fiscal year the exports are 182. 884,817 bushels, against 150,881,894 in 1906-7.

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### FOREIGN COUNTRIES

28 shows an aggregate of \$2.461,319,000 as against \$2,630,116,000 last week and \$2.138,-142,000 in the corresponding week last year. The following is a list of the cities:

8.1

4.1 8.6 4.0 11.4 3.5 Vashington, D. C... pokane, Wash. 29:4 2.3 15.1 18.0 2.3

ortland, Me ...

3.0

24.4

04.2 15.6 18.8

29.8

61.9

6.8

10.2

foblie
flooxyllie
acknonyllie, Fla
acknonyllie, Fla
hattamoga
fharleston, S. C.
Ancoln, Neb
Vlimington, Del.
Vlichita

Topeka
Helena
Springfield, III
Youngstown
Fort Wayne
New Bedford
Erie, Pa
Cedar Hapids, Ia.

Inghamton ..... hester. Pa.

Chester, Pa.
Sioux Falls, S. D.
South Bend, Ind.
Hicomington, Ill.
Canton, O.
Quincy, Ill.
Springfield, O.
Decatur, Ill.
Mansfield, O.
Fremont, Neb.
Jacksonville, Ill.
Houston
Clearings of Portland,
for the short business of

NEW YORK WEEKLY BANK STATEMENT

Decrease of Eight and Half Millions in Surplus Reserve.

NEW YORK, May 29.—The statement of the clearing-house panks for the week (five days) shows that the banks hold \$47.919.000 more than the resultances of the 25 per contravents of the 25 per contravents. requirements of the 25 per cont reserve rule. This is a decrease of \$8,575,375 in the proportionate cash reserve as compared with last week. The statement follows:

The percentage of actual reserves of the clearing-house banks at the close of business sesteday was 28 55.

The statement of banks and trust companies not members of the clearing-house shows that these institutions have:

Aggregate deposits. \$821.000,600

Total cash on hand. \$4.384,000

Leans \$800,700,000

Metal Markets.

Metal Markets.

NEW YORK, May 19.—The London tin market was i2 higher, with spot quoted at i129 5s and futures at i128 5s. Locally the market was quiet, with quotations ranging from 28.25c to 28.75c.

Copper in London was 10s higher, with spot quoted at 157 12s 6d and futures at 158 5s. The local market was quiet, with Lake quoted at 127.75g/12.875c; electrolytic, 12.25g/12.75c; casting, 12.375g/12.50c.
Lead was 1s 3d higher at 112 15s on the London market. Locally the market was quiet and unchanged at 4.255g/4.875c.

Spelier was unchanged at 19.12s 6d in the London market. Locally the market was quiet at 4.55g/4.60c.

Iron was higher in the London market, with Clevoland warrants quoted at 150 3d. Locally no change was reported.

Coffee and Sugar. Coffee and Sugar.

NEW YORK, May 29.—Coffee futures closed steady, net unchanged Sales were reported of 11.700 bags, including June, 6.15c; July, 6.15c; July, 6.15c; August, 6.15c; September, 6.10c; December, 6.0bc, Spot, quiet; Ria No. 7, 6%cc, Santos No. 4, 8%c. Mild, quiet; Cordova, 9% 8.12%c.

Sugar.—Raw, Srm: fair refining, 3.85cc; centrifugal, 36 test, 4.35c; mo. 6, 5c; No. 7, 4.55c; No. 8, 4.90c; No. 9, 4.85c; No. 10, 4.75c; No. 11, 4.75c; No. 12, 4.85c; No. 10, 4.75c; No. 13, 4.95c; No. 14, 4.50c; confectioners A, 5.20c; mould A, 5.75c; cut loaf, 6.20c; crusited, 6.10c; powdered, 5.50c; granulated, 5.40c; cubes, 6.05c.

Dairy Produce in the East, CHICAGO, May 29.—On the Produce Exchange today the butter market was firm, Greamerles, 18822c; dairies, 18920c. Bage-Weak at mark, cases included, 14c; firsts, 14c; prime firsts, 161/c.
Cheese—Steady, 194/6/12c.

NEW YORK, May 29.—Butter and cheese, steady, unchanged. Eggs, quiet, unchanged.

TRAVELERS' GUIDE.

PORTLAND RY., LIGHT & POWER CO. CARS LEAVE. Ticket Office and Walting-Room, First and Alder Streets

FOR Oregon City—4, 6:39 A. M., and every 30 minutes to and including 9 P. M., then 19, 12 P. M.; last car 12 midnight. Gresham. Boring, Eagle Creek, Estacada, Cazadero, Fairview and Troutdio—7:15, 9:15, 11:15 A. M., 1:15, 8:45, 6:15, 7:25 P. M.

FOR VANCOUVER,
Ticket office and waiting-room Second and Washington streets, A. M.—6:15°, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:30, 11:50, P. M.—12:30, 1:10, 1:50, 2:30, 3:10, 8:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35t, 11:45t. On Third Monday in Every Month the Last Car Leaves at 7:05 P. M. Daily except Sunday. 1Daily except Monday.

PACIFIC COAST STEAMSHIP GO.



S. S. "SENATOR," June 1st; S. S. "UMA-TILLA," June 4th. Also SAILINGS FOR SOUTHEASTERN ALASKA, DAWSON, CHENA, FAIRBANKS, Rereight space now. Summer Excursions, S. S. "Spokane." E. F. DE GRANDPRE, P. and F. Agent, Main 229 or A 2292, 249 Washington St.

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PLYMOUTH-CHERBOURG-BREMEN.10 A M. Derflinger ... May 28 Kuerfuerst ... June 11 June 4 Bremen .... June 18 Mediterranean Service GIBRALTAR NAPLES GENOA, at 11 A. M. K. Luise May 30 P. Irene June 29 X. Albert June 6 K. Luise July 4 Nuth German Lloyd Travellers' Checks. Oelichs & Co., Agents, 5 Broadway, N. Y. Robert Capelle, Gen'l Pacific Coast Agent, San Francisco, Cal.

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F. Tietgen, June 4 Heilig Olav. June 25 scar II. . June 11 United States. July 9 Saloen, \$75 and up; Second cabin, \$57.50. A. E. Johnson Co., Minneapolis.

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Steamers; all modern appointments.
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J. W. RANSOM, Dock Agent, Main 268—Ainsworth Dock, M. J. ROCHE, Ticket Agent, 142 84 St. Phones Main 402 A 1402.

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COOS BAY LINE The steamer BREAKWATER leaves Portland every Wednesday at 8 P. M. from Oakstreet dook, for North Bend, Marshield and Coos Bay points Freight received till 4 P. M. on day of sailing. Plasenger fare fracticas, \$10; second-crass, \$7, including berth and meals. Inquire city ticket office, Third and Washington streets or Oak-street dook.

