TO DEAL IN FUTURES

New Move Considered by the Board of Trade.

MANY MEMBERS FAVOR IT

Important Meeting Held, at Which Grain Department Is Fully Or-

ganized-Rules Committee Report Adopted.

A sentiment in favor of dealing in grain futures on the Portland Board of Trade has developed among the grain merchants of this city. The matter came up for discussion at a meeting at the Board at noon yesterday, when some arguments in favor of the movement were made. A committee consisting of Gay Lombard, A. Berg and J. E. Murphy was appointed to investigate the matter and report at the next meeting of the grain interests.

one of the most important ever held in this city. All the local firms were repre-sented and keen interest was taken in the sented and seen interest was taken in the proceeding. The meeting was primarily called to pass upon the rules as drawn up by the special committee. These rules were fully approved and signed and the grain department of the Board of Trade became an established fact.

A grain committee was appointed to have charge of the operations of the depart-ment. It consists of the former rules committee, I. C. Sanford, chairman, D. A. Pattullo, Thomas McKee, Frank G. Shull and and Frank W. Swanton.

HOP MARKET STRONG AND ACTIVE Medium Qualities Showing a Stendy

Medium Qualities Showing a Stendy
Advance.

The hop market is not only active but declidedly stem, with a strong inquiry for both
olds and news Growsze' ideas have been
stiffened by the presence of buyers and repeated telephone inquiries in all parts of
the country. Up to date the best price paid
was 6½ cents for a single lot, but several
strongless have been made at a cents. The purchases have been made at 6 cents. The

purchases have been made at 6 cents. The lower grades have also participated in the improvement, and mediums have been purchased for a full cent more than the same hops were offered at two weeks ago.

The demand seems to be almost entirely for export account. In the past two days, H. L. Hart has bought over 600 bales at 4 to 5½ cents, including the Schmidt lot at Menitor, Bye lot at Silverton and Starktweather & Apperson lot at Milwaukte. Carmichael secured the Ole Rea lot of 80 bales ichnel secured the Ole Rea lot of 80 bales

at Monttor at 5 cents.

The following cable from Ironmonger, at London, was received by Isaac Pincus & Sons, of Tacoma, yesterday:

Sons, of Tacoma, yesterday:
"Market unchanged but unsettled with
prices irregular. Weather is wet and cold
and unfavorable for growing crop."
English trade reports bearing date of
April 27 to April 29, follow:

Messrs Wild Neame & Co. London—The ow level of prices has induced rather more majury, but the actual amount of business massing is still of a very restricted char-

mainly. but the actual amount of business passing is still of a very restricted character.

Manger & Henley, London—The market has been very quiet during the past week in consequence of the holidays. Values remain steady and unchanged.

W. H. & H. Le May, London—There is some inquiry for English hops from consumers; prices now ruling are certainly very tempting and are inducing some to cover their requirements for the next few months. The plant has had a had start; the young bine is very yellow and seems to have little vigor in many gardens.

The Enchange and Hop Warchouses, Limited, London—There is no alteration in the market to report this week, Business is still very quiet, only a few small lots changing hands, these being only for immediate consumption. Prices remain unaltered.

J. H. Meredith & Co., Wornester—Business remains in an exceedingly depressed condition, and no growers' hops passed the public scales last week, the small inquiry for immediate one being met out of merchants' stocks. Values show no notable clange. Plantation growth is very backward, the young hop shoots being barely out of the ground.

GOOD DEMAND FOR STRAWBERRIES Big Out-of-Town Orders Help to Clean Up Large Receipts, Notwithstanding the disagreeable weath-

er, the strawberry market was in very good shape yesterday and the demand was strong enough to clean up practically all the re-celpts, which were fairly large. The good trade was due principally to the inquiry from outside points California berries wer poted at a wide range of from \$1 to \$1.83 per crate, while the best Oregon berries sold better than the first arrivals the demand

The Pront-street trade will today inaug-rate the policy of Saturday closing at 1

Board of Trade Affairs.

There was a light attendance of produce men at the Board of Trade yesterday and no offers or sales were posted. Among the visitors at the Board were C. H. Clark, president or the Seattle Dairy Exchange, and H. P. Strickler, of the Condon Ware-

No Changes in Country Produce, There were no changes in the country produce markets yesterday. Eggs were

ment in butter without change in price Fruit-Jar Caps Advanced. Following the advance in the price of fruit jars, an even sharper rise in fruit-jur caps is announced, increasing the cost \$1

learings of the Northwestern cities yes Balances. \$ 87,318 157,830 30,018 78,961

SOARD OF TRADE QUOTATIONS. Fruits and Vegetables.

Fruits and Vegetables.

APPLIES—Select. \$2.50 per box: fancy. \$2; choice. \$1.50; ordinary. \$1.25.

POTATORS—Select, selling price. The per hundred: Williamette Valley, buying price. \$5c per hundred; East Mulithomah, buying price, 55c; Clackamas, buying price, 55c per hundred; new California, 3½c per pound; sweet. 5½c per pound.

FRESH PRUITS—Ornniges, \$2.75 @3.23 per box learnes, \$2.75 @3.25 per box learnes, \$2.75 @3.25 per box learnes, \$2.75 @3.25 per crate; Orsgon, 102 12½c per pound.

ONIONS—California red, 3c per pound; Hermurlas, \$2.50 per crate; garfic, 25c per learness \$2.50 per crate; garfic, 25c per crate; ga

IONS-California red, 3c per pound; endas, \$2.50 per crate; gariic, 25c per

Pound. \$2.50 per crate; garde. 25c per pound. The first several minutes with the weight on his leg before help reached him and removed the stone. \$1.80 \text{ \$1.80 \text{ \$1.75 \text{ } } bests. \$1.25 \text{ } per pound. \$1.25 \text{ } cabbare. \$2.00 per cwt. \text{ } tomatoes. Floreda, \$3.75 \text{ \$4 per crate. Mexican, \$2.50 \text{ } beams, wax. \$17 \text{ \$912\text{ be per pound. } pound. \$2.50 \text{ } beams, wax. \$17 \text{ \$912\text{ be per pound. } pound. \$2.50 \text{ } beams, wax. \$17 \text{ \$912\text{ be per pound. } pound. \$2.50 \text{ } beams, wax. \$17 \text{ \$912\text{ } per pound. } pound. \$2.50 \text{ } beams, wax. \$17 \text{ \$912\text{ } per pound. } pound. \$2.50 \text{ } beams, wax. \$17 \text{ \$912\text{ } per pound. } pound. \$2.50 \text{ } beams, wax. \$17 \text{ \$912\text{ } per pound. } pound. \$2.50 \text{ } per pound.

rhubarb. 203c per pounds spinach, 85c per

Grain, Flour and Feed. WHEAT-Track prices: Club, 55c per ishel; red Russian, 564c; bluestem, 9ac; alley, 59c.
FLOUR-Patents, \$4.65 per barrel; reights \$3.5500.35; Valley, 89c. Fig. 10 per barrel; straights, \$3.85@4.35; exports, \$3.86@3.65; Valley, \$4.45; & -anch graham, \$4.15; whois wheat, \$4.40; rws. \$3.25.

BARLEY—Feed, \$25 per ton; rolled, \$27 \$25; brawing, \$26.

OATS—No. 1 white, \$28 per ton; gray, OATS-No 1 White, 255 per ton; mid-dilings, \$10.50; shorts, country, \$29.50; city, \$27; wheat and barley chop, \$21.50. HAY-Timothy, Willamette Valley, \$17 per ton; Willamette Valley, ordinary, \$15; Eastern Oregon, \$17.50; mixed, \$16; clover, \$14; sifalfa, \$12; sifalfa meal, \$20.

DRESSED MEATS—Hogs, fancy, 84c per pound; ordinary, 7974c; large, 6c; weat, extra, 74c; ordinary, 7c; heavy, 6c; mutton,

extra, The cordinary, 76; heavy, 6c; mutton, fancy, 19c.

HAMS—Hams, 10-13 lb., 156° per pound;
14-16 lb., 14%c; 18-20 lb., 14%c per pound;
18-10 lb., 14%c; 18-20 lb., 14%c per pound;
18-10 lb.; 14%c; 18-20 lb., 14%c per pound;
plenies, 19c; cottage roll, 11c.

DRY SALT AND SMOKED—Regular short clears, smoked, 11%c per pound; unsmoked, 10%c; unsalted bellios, 10-13 lbs., smoked, 10%c; unsalted bellios, 10-13 lbs., smoked, 10%c; 10-18 lbs., unsmoked, 12c; clear bellies, unsmoked, 13c; smoked, 14c; shoulders, 11c; pig tongues, \$18.30,

LARD—Kettle leaf, 10s, 12%c per pound;
6s, 12%c; 50s, ths. 12%c; S. rendered, 10s, 11%c; 6s, 11%c; compound, 10s, 8%c.

Butter. Eggs and Poultry.

BUTTER—Extras, 24c per pound; fancy, 35c; choice, 25c; atore, 15c.

EGGS—Loss and commission off, 18%c EGGS—Loss and commission on, 18 me per dozen.

CHEESE—Fancy cream twins, 14 me per pound; full cream triplets, 15c; full cream Young Americas, 15 me; cream brick, 20c; Swiss bik, 20c; limburger, 22 me.

POULTRY—Mixed chickens, 13 me.

POULTRY—Mixed chickens, 13 me.

Poultry, per lh, 16 higher; ducks, 16 me.

geess, 58 me; turkeys, alive, 17 messed, 19 messed, 1

JOBBERS' QUOTATIONS.

Fruits and Produce.

FRESH PRUITS—Grapefruit, \$2.750
3.25; tangerines, \$1.50 per box; bananas,
5 to per pound; crated, 6c; cherries, \$1.61
1.25 per pound; crated, 6c; cherries, \$1.61
1.25 per pound; crated, 6c; cherries, \$1.62
1.25 per pound; crated, 6c; cherries, \$1.62
1.25 per crate; Oregons, \$2.50 63 per crate.
VEGETABLES—Pens, 4.95c per pound;
asparagus, \$1.10 61.25 per box; head lettuce, \$1.49 40c per dozen; pess, \$6.8c; rhubarb, 2.93c; exgplant, Eastern, 15.620c;
Coachella, 15c; Cultfornia ontons, \$2.75 per
crate; hothouse lettuce, \$1 per box; Summer
squash, \$1.23.

DRIED FRUITS—Apples, 10c per pound;
peaches, 11.9124c; prunea, Italian, \$6.964c;
prunea, French, \$6.9c; currants, unwashed,
cases, 9%;; currants, washed, cases, 10c;
figs, white fancy, 50-peund boxes, 64a
EDGS—Oregon rasch, candled, 10c; per
dozen; uncandled, 1745c per dozen,
POULTRY—Fancy hens, 144,915c; mixed,
154,616; roosters, 96.19c; fryers, 25.925c;
brollera, 21.925c; ducks, 17.938c; geese, 86
6c; turkeys, alive, 14.915c; dressed, 17.618e

QUOTATIONS AT SAN FRANCISCO. Prices Pald for Produce in the Bay City Market,

SAN PRANCISCO. May 15.—The follow-ing prices were quoted in the produce mar-ket today:

Vegetables—Garlio, 18@20c; green peas,

Adams Express Sales, High. Low.

Adams Express Sales, High. Low. \$1@1.75; string beans, 5@8c; asparagus, 3@7c; tomatoes, \$1.50@2; eggplant, 12% 3107c; tomatoes, \$1.5002; **say.

\$15c.
Butter—Fancy creamery, 22½c; creamery seconds, 22½c; fancy dairy, 22c.
Cheese—New, 11½ \$12c; Young America.

Cheese—New, 11 is \$12c; Young America, 15\$15 is c.

Eggs—Store, 20 is c; fancy ranch, 21 is c.

Poultry—Roosters, old, \$3.50\$4.50; roosters, young, \$7.50\$2 [10] brollers, small, \$2\$2, 2.50; brollers, large, \$3\$4; fryers, \$7\$8; hem, \$4\$7.50; lucks, old, \$4\$5; young, \$5\$7.

Milletoffs—Bran, \$32\$33; middlings, \$35 Millstoffs—Bran, \$32@33; middlings, \$33 @30.

Wool—Spring, Humboldt and Mendocino, 20c; Mountain, 4@5c; South Plains and San Joaquin, 8@16c.

Hops—New and old crops, 11 @7c; con-tracts, 9@12c.

Hay—Wheat, \$16@20; wheat and oats, \$16@19; sifaifs, \$9@14; stock, \$5@10; straw, per bale, 55@90c.

Futlis—Apples, choice, \$1.75; common, 60c; bananas, \$1@3.36; Maxican limes, \$5.50@6; California lemons, choice, \$2.50; common, 75c; oranges, navels, \$2@2.75; pineapples, \$1.50@6.

Potatocs—Sweets, \$2.50@2; Oragen Bur-banks, \$1@1.25.

Receipts—Flour, 3140 quarter sacks;

banks, \$1@1.25.

Receipts—Flour, 3140 quarter sacks; wheat, 30 centals; bariev, 2400 centals; cats, 50 centals; beam, 142s sacks; potatoes, 2650 sacks; brun, 2030 sacks; middlings, 10 sacks; hay, 550 tons; wool, 54 bales; hides, 730.

DAILY CITY STATISTICS

Births. LHLLIS—At 407 Morris street, May 11, to the wife of Charles A. Lillis, a daughter. DAVIS—At 462 Market street, May B, to the wife of John Davis, a daughter. SCHIVELY—At 4284 Second street, to the wife of W. B. Schively, a daughter.

Deaths. MEEHAN-At St. Vincent's Hospital, May GORE—At 440 East Fifteenth street, May 13, Jacob Taylor Gore, a native of New Hampshire, aged 12 years. HUTLER—At St. Vincent's Hospital, May 13, H. M. Butler, a native of Maine, aged 70 years. TO years.

COOK.—At 220 Sixteenth street North,
May 15, C. E. Cook, a native of England,
aged 50 years. aged 50 years.

MOORE—At 125 East Twenty-eighth
street, May 13, Martha Moore, a native of
Pennsylvania, aged 56 years.

FOLEY—At 559 East Ankeny, May 12,
M. C. Poley, a native of Virgina, aged 54 M'ELROY-At 104 Church street, May 12, Myrtle McElroy, a native of Indiana, aged NEUMAN-At Good Samaritan Hospital May 13. Hyman Neuman, a native of Rou-I years, ROBERTSON—At 219 Monroe street, May Lizzle S. Robinson, a native of Ohio,

13. Linzie S. Robinson, a native of Chio, aged 47 years. GRANT—At Home of Aged, May 12, Edward Grant, a native of Canada, aged 86 years. SHELLY—At St. Vincent's Hospital, May 14, John Shelly, a native of United States aged 22 years.

Building Permits,

Building Permits.

G. N. SMITH—To erect two-story frame flats on East Sixth. between Multinomah and Wassee; \$3900.

J. F. KERRIGAN—To erect two-story frame flats on East Sixth street, between East Davis and East Couch; \$3900.

L. A. CODDINGTON—To erect one-story frame on Callin, between Hawthorne and East Market; \$2000.

GOODMAN BETTMAN—To erect two-story frame on Kearney street, between Twenty-second and Twenty-third; \$4000.

JOHN MATTHESSIN—To erect one-story frame on Harrison street between Front and First; \$1000.

LANG INVESTMENT COMPANY—To erect investory brick on Sixth, between Alder and Washington; \$3000.

sey; \$2000.
SUBURBAN LUMBER COMPANY—To creat one-story frame on Division, near Fiftieth; \$2000. Articles of Incorporation. MERCANTILE PRINTING COMPANY—Incorporators, P. H. Ellis, C. R. Ellis and E. D. Ellis; capital, \$20,000.

Marriage Licenses, HUGHES HEMIS Prack 1. Hughes, 24, city: Artha Bernis, 22, city. YAUN-SCHEAR John Yaun, 31, city: Lillie Schear, 25, city.

Gaze Moves Rock; Leg Broken.

THE DALLES, Or., May 16 .- While gaz-THE DALLES. Or., May 16.—While garing at a cliff of basalt rock in the yards
of the O. R. & N., in this city, W. Baumgarte was struck by a falling boulder,
which suddenly and without warning feli
from the cliff, with the result that his
leg was broken. Because of the size of
the rock it was necessary for Baumgarte
to lie for several minutes with the weight
on his leg before help reached him and
removed the stone. He is now in the hospital at this place.

Stock Values Are Held Up With Difficulty.

OFFERINGS ARE

Condition of the Money Market Again Attracts Attention-Vigorous Rally in Prices Near the Close of the Session.

NEW YORK, May 15.—Today's stock mar-ket showed distinctly the growth of that strain which must accompany a prolonged strain which must accompany a prolonged movement of prices in one direction, whether the movement has simply reached an adequate level to represent truly the new basis of values or has overrun it. The higher prices have gone, the greater the attractions offered to the holder to sell his stock and realize profits. The market gave evidence early today that the task of sustaining prices was growing burdensome in the face of the increased volume of offerings that had to be absorbed for that purpose. The protection of the market, however, was not abandoned and the subsidence of activity on the declines showed that holders or stocks felt their position strong enough tee persist when the rate of profit decreased to unattractive figures. There was a vigorous raily toward the last.

Consideration must be given the money market outlook in the prospective withdrawal week after next of another \$25,000.000 of Government deposits. The gold outflow, after running out in the channel to Paris, apparently was diverted today to Berlin. \$1,000,000 for that destination being engaged. It is thought this movement to Germany will reach a considerable volume. While the resources at command are plentiful in the present circumstances, it is likely that as they are being drawn upon the surplus of the New York banks may heghn to decline.

The April foreign trade statement shows that the decline of \$24,000,000 in value of

plus of the New York banks may begin to decline.

The April foreign trade statement shows that the decline of \$24,000,000 in value of our exports was heavily outmatched by the \$42,000,000 ahrinkage in imports, leaving the outward movement of gold to other causes for explanation than the international mercantile exchanges.

Union Pacific, Chesapeake & Ohio and Baltimore & Ohio were effective agents in rallying the market, and the consequence was a reduction in the net changes to small figures.

Bonds were irregular. Sales, par value, \$1.014,000. United States 3s advanced & and the 4s % per cent on the bid.

CLOSING STOCK QUOTATIONS.

Closing

J	Adams' Express		22214	*****	180
Ø	Amal Copper	92,300	68%	66% 37 %	67.56
1	Amal Copper Am Car & Poun. do preferred	1,500	3844	30%	30%
J	Am Cotton Off	21000	21.12	*****	96%
J	do preferred	*****	*****	*****	90.
J	Am Express	******	*****	*****	200
ı	American Ice	85,600	28	26%	27
J	Am Linseed Oil	200	111%	111/4	1114
1	THE R. LEWIS CO., LANSING, MICH. S. LEWIS CO., LANSING, MICH.	4,800	5134	5014	5034
ı	do preferred	*****			102%
J	Am Smelt & Ref.	42,200	78 99%	76%	99%
J	do preferred		13114	180%	130%
1	Am Tobacco ctfs	400	45%	43%	92 4514
ı	Anaconda Min Co Atchison	34,000 17,100	9330	82%	83%
ı	At Coast Line Balt & Ohio do preferred	200	92%	1/254	92 8914
1	Balt & Ohio	1.600	10年	91%	907g
J	do preferred Brook Rap Tran.	221221		0.00000	H63
1	Brook Rap Tran. Canadian Pacific	13,800	5114 100	15816	159%
J			188	188	190
1	Ches & Ohlo Chi Gt Western	46,300		42%	4136
J	Chicago & N W.	1,100	614 1545 1351	15334	15434
J		30,200	135 14	1325	1845
1			****	*****	10 25
ı	C, C, C & St L	100 7,900 2,800 100	60	60	59
J	Colo Fuel & Iron.	7.900	1213 T.C.	311/2	28%
J	C. C. C & St L Colo Fuel & Iron. Colo & Southern do 1st preferred. do 2d preferred.	100	3214 5014	50%	5934
J	do 2d preferred. Consolidated Gas	3,400	121	101	5036
J	Corn Products	3,300	17%	16%	121%
ı	do preferred	100	7246	16% 72% 168%	72
0	Del. Luck & West	- Account	165	1685	164%
ø	D & R Grande	3,000	27	2614	2016
ø	D & R Grande do preferred Distillers' Securi	600	3634	64	35%
1	Electric Control of the Control of t	42 44 44	20%	35% 20%	20%
ı	do 1st preferred.	3,400 2,500	28	385%	38
J	do 2d preferred. General Electric.	800	17001	137	18746
ı	Illinols Central	2,100	188	186	137.12
J	Int Paper	200	10%	10%	10 57
ı	do preferred Int Pump	000		2316 73%	2314
ı			78% 16%	73%	78
J	do preferred	1,300		10.19	15%
ı	lown Central do preferred K C Southern do preferred Louis & Nashville	900	95.1		35 2514
ı	Donie & Controlle	500		56% 108%	108%
1	Louis & Nashville Mexican Central.	1,500	16%	16%	1616
J	Mexican Central Minn & St Louis M. St P & S S M.	*****			33
J	do preferred		11434	105	11334
ı	do preferred Missouri Pacific	2.600	K14 (\$2)		51
ı	Mo, Kan & Texas	2,000	229 %	28% 61%	6014
ı	National Lond	4.100	61%	6616	6034
ı	Mex Nat R R pf. N Y Central N Y, Ont & West Norfolk & West.	6,400	10616	105%	106%
J	N Y. Ont & West	9,100	41.14	40	41 %
ı	Norfolk & West	600	7116	7014	71.76
ı	North American.	600	63	6136	80 62
J		4,200 58,700	30%	30	30%
J	Pennsylvania	58,700	122	12015 911/2	121%
ı	P. C C & St. L				70
J		800	30%	20%	29%
ı	Pullman Pal Car.	*****	*****	*****	158
J			11716	11514	117
ı	do lat preferred.	200	85 83	831/2	8314
1	do 1st preferred. do 2d preferred. Republic Steel	3,500	20 7136	1914	19%
ı	do preferred	3,690	7114	70% 18%	71 18%
ı	Republic Steel do preferred do preferred St L & S F 2 pf.	3,500 3,600 2,100 500	18% 39% 83%	3816	384(
J	St L & S F 2 pf. St L Southwestern do preferred Southern Pacific	2,400	334	2574	32%
J	An preferred		****	*****	384a
ı	Southern Pacific	21,700	8714	85%	
	Southern Ballway.	3.900	12114		12034 1834
ı	do preferred	3,900 1,700 300	4546	1716 4416	463.15
ı	do preferred Texas & Pacific Tol. St L & West		23%	22.76	23
	do preferred	700	46	45%	4046
	do preferred Union Pacific	174,300	14479	14446	1446
	do preterred	200	-01		841/2
	II S Roaltw	2008	4614	46110	85 4314
	U S Rubber			22.76	25.17
	do preferred U S Steel do preferred	101,800	381	BTRC:	90 384 100 V
	do preferred	1,700	102%	2414	100%
	Va-Caro Chemical.	100	98	98	25 98
	Wabash	2,300	12%	1244	1234
	do preferred	2,100	24.7%	23%	2414
	Wells-Furgo Ex.	6,600	55 57 %	50	534
	Western Union	4.2355		834	565
	Wheel & L Brie Wisconsin Central.	600	2.544	27.56	18
	do medarred	PHILIT	18734	41	41%
	Northern Pacific Central Leather	2,800	2714	195%	1374
	do preferred	: 300	190	4949.17	9416
	Slow-Sheffield Gt Northern pf	1,290 25,800	182%	50°T	181%
	The second second second	A PROPERTY OF	10.00	7 24 4 5 7	74000

doney, Exchange, Etc. According to reports compiled by the public service commission, there were cent; closing bid, 1% per cent; offered at 1% per cent.

Time loans firm and dull; 60 days, 2% 8

24° per cent: 90 days, 5 per cent; six months, 3½ 63½ per cent.

Prime mercantile paper, 3½ 64½ per cent.

Sterling exchange, easy, with actual business in bankers' bills at \$4.5720 for demand and at \$4.5310 for 60-day bills. Commercial bills, \$4.54%.

Bar silver, 32½c.

Mexican dollars, 47c.

Government bonds, strong; railroad bonds, litrogular.

LONDON. May 16.—Bar silver, steady, 24 3-16d per ounce.

Money, 14 21% per cent.

The rate of discount in the open market for short bills is 2% per cent; for three months bills, 2% per cent.

SAN FRANCISCO, May 15 -Silver bars, Mexican dollars, nominal.
Drafts, sight, 2%c; telegraph, 5c.
Sterling, 60 days, \$4.85%; sight, \$4.87%

Gold Engaged for Export. NEW YORK, May 15.—The National City Bank today announced an engagement of \$1,000,000 for export to Paris.

Heidelbach, ickelheimer & Co. announced an engagement of \$1,500,000 for export and Goldman, Sachs & Co. \$1,000,000 for shipment to Germany. This makes the total \$22,750,-600.

BUYING IS MORE LIBERAL

TRADE CONDITIONS RESPOND TO WEATHER CHANGES.

Lower Prices Named for Pig Iron Cause an Increase in Tonnage of New Contracts.

NEW YORK, May 15.—Dunn's review of trade tomorrow will say: Trade conditions are most responsive to the weather at this time of the year, and more seasonable temperature brought distinct improvement during the past week. Buyers are assembling at primary markets to attend special sales, and stocks of staple goods are running low in retail stores because of conservative purchases. Mercantile collections are more prompt.

in retail stores because of conservative purchases. Mercantile collections are morprompt.

Transportation conditions are at the leas satisfactory point of the year thus far, it per cent of the cars being idle.

Lower prices for pig Iron have beet named with good results, a fair toning of new contracts being secured, although many concerns delay in the hope of still better terms.

BETTER FEELING IN COTTON GOOD

Better Feeling In Cotton Goods

Belief Is General That Bottom Prices Have
Been Reached.

NEW YORK, May 15.—Bradstreet's tomorrow will say:

Weather, trade and crop reports are irregular, warm days alternating with heavy
rain storms and retail and jobbing demand
has been of a fluctuating character. There
is evident, however, a measurable improvement in the tone of affairs commercial and
industrial, a partial reflection, perhaps, of
the better feeling in financial lines. The
most significant feature in actual trade
circles fis perhaps the wide acceptance of the
belief in the cotton goods trade that this
branch of trade has seen the bottom as
to prices.

Best reports as to improvement in Fall
huying come from the large centers like
New York, Chicago and St. Louis, while
current retail reports are best in the South
and Northwest Duliness and slow collections are still the distinguishing features in
Southern reports.

Southern reports.

Business rallures in the United States for the week ending May 14, number 281 against 283 last week and 184 in the same week of 1907. Business failures in Canada for the week number 22 against 19 last week and 22 in the corresponding week of

Week and 22 in his corresponding week of 1907.

Wheat, including flour exports from the United States and Canada for the week ending May 14, aggregate 2,700,506 bushels, against 2,500,177 this week last year. For the 46 weeks of the fiscal year the exports are 183,075,974 bushels against 148,585,215 in 1906-7.

Bank Clearings. NEW YORK, May 15.—Bradstreet's bank clearings report for the week ending May 14 shows an aggregate of \$2,427,936,000 as

1	14 shows an aggregate of against \$2,777,862,000 last 349,000 in the corresponding	\$2,427,936,0 week and \$2	00. as
ă	\$49,000 in the corresponding	g week last Pct	year. dec.
8	New York	.586,761,000	10.1
덻	New York\$1 Chicago	224,230,000	14.5 19.5
S	Philadelphia	130,245,000	19.5
	St. Louis	57,474,000	13.0
	St. Louis Pittsburg San Francisco	38,378,000	25.4
d	Kansas City	35,333,000	18.6
Ü	Baltimore	24,065,000	16.1
8	Cincinnati	21,849,000	22.3
	Minneapolis New Orleans	19,055,000	21.6
ł	New Orleans	Ret. 886, 701,000 224,230,000 224,230,000 231,024,000 57,474,000 38,378,000 35,538,000 24,005,000 21,849,000 12,781,000 12,781,000 12,781,000 12,781,000 10,578,000 1	70000
3	Detroit	14,558,000	3.9
	Louisville Los Angeles	10,466,000	19.7
ı	Omaha	10,578,000	3.9 24.5 13.7 9.6
3	Milwaukee	10.578,000 10.578,000 10.227,000 8,670,000	340
á	St. Paul	7.856.000	23.2
9	Buffalo	7,856,000 8,533,000 7,618,000	16.9 10.3 13.9
2	Hanvar.	7,618,000	20.0
8	Indianapolia	9.597.000	*22.0
S	Providence	6,339,000	*22.0 22.5 27.5
Ū	Portland, Or	5,998,000	27.5
	Richmond	5 844 000	39.0 4-8
ď	Richmond Washington, D. C Spokane, Wash	5,613,000	.244
8	SHIRRING WESTS COLUMN	5,879,000	2.6
9	Salt Lake City	7,618,090 7,362,000 9,397,000 6,339,000 5,096,000 5,096,000 5,844,000 5,613,000 4,175,000 4,799,000 5,453,400	37.8
y	St. Joseph	4,793,000 5,453,000 4,107,000 4,130,000 3,933,000	
9	Atlanta	4.107,000	35.4
9	Memphis	3,933,000	30.1
7	Savannah	2,609,000 3,865,000	15.4 1.5 30.1 20.2 9.6
	Toleda, O	2,844,000	77.6
'n	Brackester	3,504,000	33.3
ń	Hartford	3,219,000	15.2
	Des Moines	2,406,000	13.2 7.9 18.9
П	Norfolk	1,727,000	46.5
g	New Haven	2,920,000 2,406,000 1,727,000 2,174,000 2,064,000	18.0
덩	Birmingham		46.5 18.7 18.9 33.3 25.0
Z.	Syracuse	1,617,000 2,273,000 1,946,000 1,962,000	25.0
a	Soux City Springfield, Mass Evansville Portland, Me Dayton Little Rock	1.946.000	*.8 18.5 11.0
Ø.	Evansville	1,962,000	11.0
9	Portland. Me		6.0 26.7 11.0
ü	Dayton Little Rock Augusta, Ga Onkland, Cal Worcaster Mobile Knoxville Jacksonville, Fla Chattaneoga Charleston, S. C. Lincoln, Neb	1,569,000	11.0
ď	Augusta, Ga	1,220,000	22.7 48.1
a	Worcester	1,581,000 1,487,000 1,096,000 1,368,000	1975. 41
g	Mobile	1,096,000	19.6 16.7
1	Jacksonville, Fla	1,617,000	1.2
v	Chattanooga	1,617,000	
a	Charleston, S. C Lincoln, Neb Wilmington, Del	1 130 000	12.1 13.7 8.8
	Wilmington, Dal	1,200,000	8.8
	Wichita	1,157,000 1,130,000 1,200,000 1,487,000 1,150,000	10.8
á	Wheeling, W. Va	1,365,000	*8.0
d	Fall River	836,000	11.7
	Kalamazoo, Mich	165,000	4.0
9	Topeka	1,073,000	*3.0
q	Helena Springfield, Ill	543,000 769,000	23.4
	Springfield, Ill Youngstown	550,000 975,000	5.3
H	Youngstown Fort Wayne New Bedford	975,000	*8.5
		068,000 681,000	16.1
ø	Cedar Rapida, la	791,000 975,000 597,000	16.8
a	MRCOH ASSESSED TO THE TOTAL OF THE PARTY OF	597 000	*15.1
ğ	Lexington Rockford, III	112.6,000	16.0
	Rockford, Ill	513,000	10.2
βĺ		498,000	*11.0
		493,000	13.2
g	Chester, Pa	475,000 480,000	*24.6
	South Bend, Ind	469.000	*24.6 25.1
ı	Bloomlagton, Ill	433,000 404,000	*11.3
*	South Fails, S. B. South Bend, Ind Bloomlagton, III Canten, O Quiney, III Springfield, O Decatur, III	456,000	*14.1
ø	Springfield, O	278,000	23.1
ij	Decatur, Ill	297,000	17.0
ø	Fremont, Neb	287,000 268,000	2,1

New York Cotton Market, NEW YORK (Asy 15.—Cotton futures closed steady May, 9.45c; June, 9.43c; July, 9.46c; August, 9.30c; September, 9.15c; October, 9.13c; November, 9.12c; December, 9.11c; January, 9.13c; Febrauary, 9.13c; March, 9.17c.

ST. LOUIS, May 15.—Wool, dull. Territory and Western mediums, 17@19c; fine mediums, 15@16c; fine, 11@14c.

LIVERPOOL, May 15.—Hops in Pacific Coast, steady, it 15s@f2 5s.

Bearish Sentiment Prevails at Chicago.

THE CLOSE IS AT A LOSS

Good Growing Weather and Slack Demand From Exporters Cause Free Selling by Longs and Commission Houses.

CHICAGO, May 15.—Wheat today was nervous but bearish sentiment prevailed during the greater part of the session. Excellent weather for growing crops and a slack demand from exporters induced tree selling by longs and commission houses. There were several raillies during the day, but each time the demand was soon satisfied and prices again declined. July opened to the to to the lower at 89% 200c, sold up to 100 200 to an other reacted to 80% c. The close was weak at 80% c.

Coro was weak early in the day, Later there was a sharp raily. The market closed firm. July opened to 25% c and closed at 65% 25% c.

Trade in cast was a shared all day.

65c, advanced to 65% c and closed at 65% 6 55% c.

Trade in oats was quie almost all day. July opened, % % c lower at 46% 940% c. advanced to 47% c and closed at 47% c. Provisions opened easy in sympathy with the break in grain, but the market be-came quits firm late in the day. At the close July pork was a shade higher; land 2% o higher and ribs unchanged. Leading futures ranged as follows:

a,	Wi	HEAT.	TOHOWB:	
10 01	May	High. \$1.02 .90% .86% ORN.	Low. \$1.00% .80% .86	Close. \$1.60% .80% .86%
nehi	May	.74% .65% .63%	.73% .64% .63	.7+14 .65% .631/2
5	May, old 54% May, new 53% July, old 47 July, new 44% September 37%	.54 14 .53 1/2 .48 .45 14 .87 14	.54 .531/4 .465/4 .445/4 .371/4	.54% .58% .47% .45% .37%
-	July		13.35 13.62%	18,421 <u>6</u> 18.65
yde:	July 8.374 September 8.574	8.4214 8.5714 T RIBS		8.40 8.5716
d 0 0 0	July 7.22% September 7.45 Cash quotations w	7.27%	7.20 7.45	7.25 7.80
in in	Wheat—No. 3, 83cs 61.62, Corn—No. 2, 74467 674%c.	7416c: No	o. 2 yello	w, 7416

Onts—No. 2, 54%; c; No. 3 white, 52%; 654%; c.

Barley—Fair to chelce mailting, 67674c.

Flax seed—No. 1 Northwestern, \$1.25%.

Timothy seed—Prime, \$4.25.

Short ribs—Sides, (loose) \$0.7567.12½.

Pork—Mees, per bbi., \$13.25613.87%,

Lard—Per 100 lbs., \$8.32½.

Sides—Short, clear (boxed) \$7.37½; 67.62½.

Whisky—Basis of high wines, \$1.35.

Receipts. Shipments.

Flour, bbis. 22.300 20.800

Wheal, bu. 28.300 127.500

Corn, bu. 132.800 602.800

Corn, bu. 276.300 721.200

Barley, bu. 36.500 25.400 Onts-No. 2, 54%c; No. 3 white, 52%@54%c.

Grain and Produce at New York.

Adams Con. 5 Little Chief.
Alice 265 Ontario
Breace 10 Ophir
Brunswick Con. 8 Potosi
Cometock Tut. 87 Savage
C & Va. 29 Herra Nevada
Horn Silver. 75 Small Hopes
Iron Silver 106 Standard
Leadville Con. 5 Grain and Produce at New York.

NEW YORK, May 15.—Plour—Receipts, 22.500 barrels; exports, 19.400 barrels; quiet and about steady.

Wheat—Receipts, 56.000 husbels; exports, 52.000 bushels; spot, easy; No. 2 red, \$1.04 nominal elevator and \$1.07 nominal f. o. b. affoat; No. 1 Northern Dulinth, \$1.13% f. o. b. affoat; No. 2 hard, Whiter, \$1.12 f. o. b. affoat in reflecting bearish cables, unexpectedly large Argentine shipments, liquidation of May and a drop in export trade, wheat was weaker today, closing % to net lower. May closed at \$1.06; July, 98 5-16 \$98%c, closed at 98%c; September closed at \$4.66. Hope and petroleum—Steady. Metal Markets,

Hope and petroleum-Steady,

Hides-Firm. Wool-Quiet. Grain at San Francisco.

SAN FRANCISCO, May 15.—Wheat, firm; barley, steady.
Spot quotations:
Wheat.—Shipping, \$1.67% @1.70; milling, \$1.70@1.75. Barley-Foed, \$1.45@1.50; brewing, nom-Outs—Red, nominal; white, \$1.52 \ 6 1.62 \ ; grays, \$1.55 \ 2.65.

Call-board sales: Wheat—No trading. Harley—December. \$1.33%@1.34. Corn—Large, yellow. \$1.75@1.80.

European Grain Markets. LONDON, May 15.—Cargoes quiet and in-active. Nominal, no transactions; easier feeling owing to American advices. Walla, Walla, prompt shipment, at 37s 6d; Cali-fornia, prompt shipment, at 38s.

LIVERPOOL, May 15.—Wheat, May 7s 5%d; July 7s 6%d. September, 7s 2%d English country markets partially 6d dearer; French country market, quiet, but steady. Argentine shipments, 2,384,600 bushels; last week, 1,744,000 bushels.

Minneapolis Wheat Market.

MINNEAPOLIS, May 15.—Wheat—No. 2
Northern, \$1.04% 91.05%; No. 3 Northern,
88% 981.02%; May, \$1.05%; July, \$1.04%;
September, 91%;

TACOMA. May 15.—Wheat—Unchanged. luestem, 88c; club, 86c; red, 84c.

PORTLAND LIVESTOCK MARKET. Prices Quoted Locally on Cattle, Sheep and

The continued heavy receipts of sheep have forced the local market down 25 cents and lambs share in the weakness. Tattle remain at the previous high mark and are seiling freely. There is also a strong demand for hogs at full prices. Receipts year terday were 145 cattle, 400 sheep, 500 hogs and 500 lambs. terday were 145 cattle, 400 sneep, 500 mags and 650 lambs.

The following quotations were current on livestock in the local market yesterday:
Cattle-Best steers, \$5; medium, \$4,50@ 4.73; common, \$3,50@\$4; cows, best, \$4; common, \$3,50@\$3,75; calves, \$4,50@\$3,50; Sheep-Best sheared westlers, \$4,50@\$4,75; mixed, \$4,50@\$4,75; spring lambs, \$5,75@\$6; feeders, \$5,25@\$5,50.

Eastern Livestock Prices. Eastern Livestock Prices.

OMAHA, May 15.—Cattle—Receipts, 5500.

Market, steady, Native steers, \$4.85@4.85.

cows and heifers, \$2.00@6.10; Western steers, \$3.50@4.00; Texans, \$3.00@5.25; range cows and heifers, \$2.75@3.00; stockers and feeders, \$3.00@5.25; calves, \$3.25@6.25; bulls and stags, \$3.00@5.50.

Hogs—Receipts, 1800. Market, steady to 5c lower. Heavy, \$5.20@5.30; mixed, \$5.20@5.25½; light, \$1.56@5.27½; logs, \$4.25@5.00; bulls of smiss, \$5.20@5.22½; Sheep-Receipts, 1800. Market, steady. Yearlings, \$3.30@6.10; wethers, \$5.20@6.10; ewes, \$4.75@5.50; lambs, \$3.50@7.50.

RANSAS (HTY, May 15.—Cattle—Receipts, 2000. Market steady Native steers, \$5.25@ 7.00; native cows and heiters, \$5.25@ 5.50; calves, \$3.75@ 5.50; western steers, \$5.25@ 5.75; calves, \$3.75@ 5.50; western steers, \$5.00@ 5.75; do cows, \$5.50; bulls, \$5.25@ 5.50; heits, \$5.35@ 5.50; heavy, \$5.30@ 5.45; light, \$5.15@ 5.35; pigs, \$5.75@ 4.25. Sheep-Receipts, 4000. Market, weak Muttons, \$4.75@ 5.70; lambs, \$0.00@ 7.10; range wethers, \$4.50@ 5.40; fed eves, \$4.75@ 5.75. CHICAGO. May 15.—Cattle—Receipts CHICAGO, May 15.—Cattle — Receipts, about 2000; market, weak Beeves, \$4.756; 7.50; Texans, \$4.8565.60; Westerns, \$4.5066; steckers and feeders, \$2.8066.50; cows and heifers, \$2.4064.50; caives, \$4.7566.25. Hogs.—Receipts, about 23.006; market, 50 lower; light, \$5.1565.45; mixed, \$5.7566; heavy, \$5.1065.45; rough, \$5.1065.25; pigs. \$4.3565.15; good to choice heavy, \$5.2565.45. Bheep—Receipts, about 5000; market, weak. Natives, \$4.66; Westerns, \$3.66.35; Westerns, \$5.2567.50; Westerns, \$5.2567.50.

Dried Fruit at New York NEW YORK, May 15.—Nothing of impor-tance is reported in the market for evap-

-THE UNITED STATES-NATIONAL BANK

= Portland, Oregon =

UNITED STATES DEPOSITORY Capital, \$500,000 - Surplus and Undivided Profits, \$450,000

OFFICERS-J. C. AINSWORTH, President R. W. SCHMEER, Cashier R. LEA BARNES, Vice President A. M. WRIGHT, Ass't Cashier W. A. HOLT, Ass't Cashier

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A local concerr doing a splendid business wishes to double its present capacity and install new machinery. Will stand rigid investigation. Earned 12 per cent last year; will do as well this year, and in years following can safely be depended upon to earn from 15 per cent to 25 per cent annually. High-class references. Means \$40,000 investment. An interest can be obtained in sums of \$1000 and up.

BERT D. WHITE,

Suite 31, Mallory Building, 268 Stark Street.

orated applies and prices show little change aside from the slightly lower offerings of prime. Pancy are quoted at 10%10½c, choice at 854,80½c, prime at 0%,00%c and common to fair at 55,60½c.

Premes are unsettled, with quotations ranging from 4 to 14c for California and from 5½ to 10c for Oregon fruit.

Apricots are unchanged on spot, but weak in tone, owing to reported lower offerings for future delivery. Choice are quoted at 13% 13½c, extra choice 14614½c and fancy at 156616c. fature delivery.

1345c, extra oboice 1491445c and fancy at 15616c.

Peaches are unsettled, with choice quoted at Sc, extra choice at 515c, fancy at 1691645c and extra fancy at 1191146.

Haising continue dull, with loose Muscatel quoted at 56654c, eseded raising at 568c and London layers at \$1.2561.35. Lewis, president of the United Minework-

Eastern Mining Stocks

NEW YORK, May 15 .- Closing quotatio

Metal Markets.

NEW YORK, May 15.—The London tin market was over 51 higher today, with spot closing at 1195 5s and futures at 1134. The local market was consequently firm, with quotations ranging from 38.12½ to 39.32½s.

Copper was a shade lower in London, with spot quoted at 157 17s 6d and futures at 158 12s 6d. The local market was quiet. Lake is guoted at 12.62½/\$12.75, electrolytic at 12.50%12.62½, and casting at 12.25% 12.77½c.

Lead advanced to £13 2p 6d in the London market, but was quiet and unchanged tocally at 4.25½/\$4.27½c.

Sceiter was unchanged at £20 5s in London and at 4.556/4.625 in the local market.

Iron was lower in London, with Cleveland warrants quoted at 51s. Locally Northern grades were quoted lower, No. 1 Northern foundry, 179/17.75c; No. 2 Northern foundry, 179/17.75c; No. 3 Southern and No. 1 Southern soft, 16.508/17.25c.

Dalry Produce in the East.

CHICAGO, May 15.—On the produce ex-change today the butter market was weak. Creamerles, 16@21c; dairies, 15@10c. Eggs—Firm; at mark, cases included, 14% 214% c; firsts, 15½c; prime firsts, 16¼c. Cheese—Ensy, 10¼ @12½c.

NEW YORK, May 15.—Butter, unsettled Creamery specials, 22%c; extra, 21% \$22c Cheese—Firm. State full cream, new, 95 \$10%c.

Egge-Steady, unchanged

London Wool Sales, London Weel Sales.

LONDON, May 15.—At the wool sales today 8508 bales of superior quality were offered. Competition was active at hardening
rates. Merimos were in active demand and
sold 5 per cent above the opening. A large
supply of cross-breds eold freely and good
grades were in strong demand for home consumption. There was a better demand from
continental and American buyers and the
latter secured several parcels of finest greasy
tome-back combings and fine half-bred greasy
linggets at 1s.

Coffee and Sugar,

NEW YORK, May 15.—Coffee—Putures
closed steady, net unchanged, Sales were reperted at 38,500, including May at 6.106,65,15c,
July at 6.15c. September at 6.1066,15c and
December at 6.1066,15c. Spot, barely steady,
No. 7 Rto, 686c, No. 4 Santos, 83c, Midteoffee, quiet, Cordova, 98,6129c,
Sugar—Rew, siendy, Fair refficing, J. Soccentrifogal, 36 test, 4.36c; molasses sugar,
£61c, Refined, steady, Crushed, 6.20c; powdered, 5.60c; granulated, 5.50c.

Tacoma Advances Flour Prices.

TACOMA. May 15—(Special)—Effective today, miliers announce an advance of 2 cents at barrel on all brands of flour. This advance appears to be uniform and affect not only the local brands, but all 1 stern flours as well. It is suggested the difficulty in securing choice milling wheat a this late date in the season accounts for the advance in prices. Tacoma Advances Flour Prices Northwestern People in New oYrk.

NEW YORK, May 15 .- (Special.) Port the Northwest registered at New York hotels today as follows: From Portland-J. A. Haran, at the Broadway Central; B. H. Bowman and wife, at the Astor; J. C. Falling, at the Manhattan, From La Grande-A. M. Paul, at the From Seattle-J. A. Brogdon, at the Grand; L. M. Wood, at the Breslin.

CUXHAVEN, Germany, May 15 .- The



SOLD BY DRUGGISTS EVERYWHERE

English steam fishing boat, Taurus, from Grimsby, England, while fishing near Amrum, an island of Russia in the North Sea, has been arrested by a German torpedo boat and brought to Cux-

May Continue Miners' Strike. KANSAS CITY, Mo., May 15,-T. L.

cers of America, who is here, said today that unless the operators come to some agreement at the convention of miners that is to convene here next Tuesday, negotiations looking to an ending of the strike of the 35,000 Southwestern miners will come to an end. Standard Oil Dividend.

NEW YORK, May 15 .- Directors of the

Standard Oil Company today declared a quarterly dividend of \$\mathbb{P}\$ per share. This is the same amount paid in the corresponding quarter last year. TRAVELERS' GUIDE,

PORTLAND RY., LIGHT & POWER CO. CARS LEAVE. Ticket Office and Waiting-Room, First and Alder Streets

FOR
Oregon City—4, 6:30 A. M., and every
80 minutes to and including 9 P. M.,
then 10, 11 P. M.; last car 12 midnight,
Gresham, Boring, Eagle-Creek, Estacada, Caradero, Fairview and Troutdaie—7:15, 9:15, 11:15 A. M., 1:15, 8:65,
6:15, 7:25 P. M.

6:15. 7:25 P. M.

Ticket office and waiting-room Secondand Washington streets.

A. M.—6:15*, 6:50, 7:25, 5:00, 8:35,
9:10, 9:50, 10:30, 11:30, 11:50,
P. M.—12:30, 1:10, 1:50, 2:30, 8:10,
3:30, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40,
8:15, 9:25, 10:351, 11:451,
On Third Monday in Every Month
the Last Car Leaves at 7:05 P. M.

*Dally except Sunday. 4Daily except
Monday.

North German Lloyd. Fast Express Service

PLYMOUTH-CHERBOURG-BREMEN.10 A.M. Kalser Wm II May 26 Cecilie June 6 Kalser d Gr. June 2 Kronprinz Wm. Jun 16 Twin-Screw Passenger Service Mediterranean Service GIBRALTAR-NAPLES-GENOA, at 11 A M.
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L. Albert ... June 6 R. Lulse ... July 4
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S. S. Rose City, May 23, June 6, 20, etc.
From Spear St. San Francisco, 11 A. M.
S. S. Rose City, May 16, 30, June 13, etc.
S. S. State of California, May 23, June

6, etc.
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nited States May 28/Oscar II...June 11
F. Tietgen, June 4Heiling Olay. June 25
Saloon, \$75 and up; Second cabin, \$57.50. A. E. Johnson Co., Minneapolis.

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Tuesday, Thursday and Saturday, 7 A. M.
Returns 10 P. M.
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COOS BAY LINE The steamer BREAKWATER leaves Portland every Wednesday at 8 P. M. from Oakstreet dock. for North Bead, Marshfield and Coos Bay points. Freight received till 4 P. M. on day of sailing. Passenger fare first-class, \$10; second-class, \$7, including best and meals. Inquire city ticket office, Third and Washington streets, or Oak-street dock.

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