## Gold Coupon Real Estate Certificates

Earn Large Profits, Entail No Risk, Are Doubly Guaranteed, Cannot Depreciate, Cashable on Demand, Carry a Bonus,
Interest Bearing, Income Earning, Increased Valuation

## The Interest on These Gold Coupon Real Estate Certificates Commenced May 1, 1908, and Is Now Accruing; Payable Semi-Annually

PROFITS-This certificate has four earning powers-Bonis, Interest, Income NO RISK-Its principal and interest is held in trust and hence cannot be misapphied or dissipated.
GUARANTEE-In addition to its funds being invested in Portland Business Real Estate under a trusteeship, The Standard Trust Company of Portland, Oregon, guarantees its principal and interest without reservation.
NO DEPRECIATION-Regardless of what depreciatio

NO DEPRRECIATION-Regardless of what depreciation may occur in the reat es-
below par.
CASHABLE-The Standard Trust Company will purchase these certificates two ears from their date of issue, paying the principal face value with a 2 per cent bonus INCOMME-One-half of the net income received from the property held in trust or these certificates, will be paid to the certificate holders, and available data show INTEREST-The interest on these certificates commences Ma
$i$ annually and is guaranteed absolutely, under a trusteeship. INCREASE VALUE-The increase value of Portland Business Real Estate has been steady and healthy and easily justifiable. Within the last few years the Eastern
money interests have fully realized the many and wonderful resources of Oregon, among money interests have fuly realized the many and wonderful resources of Oregon, among
which are its agricultural lands, its timber and its water powerss all needing develop which are its agricultural lands, its timber and its water powers all needing develop-
ment and exploitation. These resources must all pay tribute to Portland, and it is easy
to reason why Portland business property has within the past six or seven years in creased from 175 per cent to 400 per cent, and it is safe to predict that the next five o years wing see eve The property purchased and held for these certificates will be s
DIVID
under trusteeship for ten vears and then sold. The certificate holders will reeeiv held under trusteeship for then years and then sold. The certificate holders will reeevive one-ralal of the increased valuation of the property, being the difference between the
purchase price and the selling price of the property, which can easily be estimated be purcen 200 per cent and 300 per cent, for every reason gives evidence that Portland tween have between 500,000 and 600,000 population within the next ten years.
CONFDENCE-This investment must appeal to all who have confidence
land, and all living in this beautiful and glorious Pacific Northwest Country must know at Portland is destined to be its financial and social center.
DENOMINATIONS-These certificates are issued in denominations of from $\$ 25$ upwards, allowing the small investor the same privilege of profit sharing and an equal the man of great wealth. Remember, the interest commenced May 1st, 1908, and is now CERTIFICATES-The following will illustrate the sources of income from our Gold Coupon Real Estate Certificates:
Principal Guaranteed
Interest Guaranteed Rental Income .....
.. Amount Invested
4 per cent annually
4 per cent annually
4 per cent annually

Profit on Investment should easily be ........ 15 per cent annually
And as much more as these values increase during the life of these Certificates. INCREASED VALUES-It will be observed in our above illustration of "In creased Values," we have estimated less than 150 per cent for ten years, while Portland
Business Real Estate has increased in value during the past six or seven years from 175 er cent to 400 per cent, as illustrated by the following Property. Sold. Assessed Value. Increased Value Lot 3, Block 64............................. $\$ 33,000 \quad \$ 81,500 \quad$ Over 175 per cent


 Comparisons of this kind could be secured, sufficient to fill many pages. These INVITATION-We invite all to call at our offices and we will be pleased to ente into full detail with them, explaining any subject of this investment which may not a

## STANDARD TRUST COMPANY

PHONE
Main 8623 A 1139
wM. Hadrindo porficers

 JOHN B. MOON, Secretary

CHAMBER OF COMMERCE BUILDING, CHAMBER OF COMMERCE BUILDIN
$\mathbf{2 6 5 - 6 7}$ STARK ST., PORTLAND, OR.
and



A MIRACLE


W. J. VAN DAMME


