

Gold Coupon Real Estate Certificates

Earn Large Profits, Entail No Risk, Are Doubly Guaranteed, Cannot Depreciate, Cashable on Demand, Carry a Bonus, Interest Bearing, Income Earning, Increased Valuation

The Interest on These Gold Coupon Real Estate Certificates Commenced May 1, 1908, and Is Now Accruing; Payable Semi-Annually

PROFITS—This certificate has four earning powers—Bonus, Interest, Income and Increase Valuation.

NO RISK—Its principal and interest is held in trust and hence cannot be misapplied or dissipated.

GUARANTEE—In addition to its funds being invested in Portland Business Real Estate under a trusteeship, The Standard Trust Company of Portland, Oregon, guarantees its principal and interest without reservation.

NO DEPRECIATION—Regardless of what depreciation may occur in the real estate market, these certificates being guaranteed in principal and interest, will never go below par.

CASHABLE—The Standard Trust Company will purchase these certificates two years from their date of issue, paying the principal face value with a 2 per cent bonus and all accrued interest thereon.

INCOME—One-half of the net income received from the property held in trust for these certificates, will be paid to the certificate holders, and available data show net income should range from 8 per cent to 15 per cent per annum.

INTEREST—The interest on these certificates commences May 1, 1908, payable semi-annually and is guaranteed absolutely, under a trusteeship.

INCREASE VALUE—The increase value of Portland Business Real Estate has been steady and healthy and easily justifiable. Within the last few years the Eastern money interests have fully realized the many and wonderful resources of Oregon, among which are its agricultural lands, its timber and its water powers, all needing development and exploitation. These resources must all pay tribute to Portland, and it is easy to reason why Portland business property has within the past six or seven years increased from 175 per cent to 400 per cent, and it is safe to predict that the next five or ten years will see even a greater increase.

DIVIDENDS—The property purchased and held for these certificates will be so held under trusteeship for ten years and then sold. The certificate holders will receive in addition to the face of their certificates and the interest and income paid on them, one-half of the increased valuation of the property, being the difference between the purchase price and the selling price of the property, which can easily be estimated between 200 per cent and 300 per cent, for every reason gives evidence that Portland should have between 500,000 and 600,000 population within the next ten years.

CONFIDENCE—This investment must appeal to all who have confidence in Portland. Call on or address

land, and all living in this beautiful and glorious Pacific Northwest Country must know that Portland is destined to be its financial and social center.

DENOMINATIONS—These certificates are issued in denominations of from \$25 upwards, allowing the small investor the same privilege of profit sharing and an equal advantage of the large and assured advances of Business Real Estate, as is enjoyed by the man of great wealth. Remember, the interest commenced May 1st, 1908, and is now accruing.

CERTIFICATES—The following will illustrate the sources of income from our Gold Coupon Real Estate Certificates:

| | | |
|----------------------|-------|---------------------|
| Principal Guaranteed | | Amount Invested |
| Interest Guaranteed | | 4 per cent annually |
| Rental Income | | 4 per cent annually |
| Increase Valuation | | 7 per cent annually |

Profit on Investment should easily be 15 per cent annually

And as much more as these values increase during the life of these Certificates.

INCREASED VALUES—It will be observed in our above illustration of "Increased Values," we have estimated less than 150 per cent for ten years, while Portland Business Real Estate has increased in value during the past six or seven years from 175 per cent to 400 per cent, as illustrated by the following:

| Property | Sold | Assessed Value | Increased Value |
|--------------------------------|----------|----------------|-------------------|
| Lot 3, Block 64 | \$33,000 | \$81,500 | Over 175 per cent |
| East half Block 43, Couch Add. | 70,000 | 212,500 | Over 200 per cent |
| Lot 6, N. half Block "J" | 15,000 | 45,000 | Just 200 per cent |
| East half Block 313 | 25,000 | 87,500 | Over 200 per cent |
| Lots 5 and 6 N. half Block "I" | 45,000 | 90,750 | Over 100 per cent |
| Lot 17 S. half Block 85 | 13,000 | 67,000 | Over 400 per cent |

Being a total average of over 203 per cent.

Comparisons of this kind could be secured, sufficient to fill many pages. These quotations simply cover ground values, exclusive of improvements.

INVITATION—We invite all to call at our offices and we will be pleased to enter into full detail with them, explaining any subject of this investment which may not at once be clear to their full understanding.

STANDARD TRUST COMPANY

PHONE Main 8623 A 1139

OFFICERS

WM. H. GARLAND, President
I. W. LANE, First Vice-President
A. J. DILLON, Second Vice-President
JOHN B. MOON, Secretary

H. F. DAVIDSON, Loans
L. L. DEKATER, Cashier
C. M. SCHERER, Trust Officer
A. E. CLARK, Counselor

CHAMBER OF COMMERCE BUILDING, 265-67 STARK ST., PORTLAND, OR.

LAYS BLAME ON COUNCIL

MAYOR LANE FINDS NEW PLAN TO GET EVEN.

Will Hereafter Charge Defects in City Water Supply to the Aldermen.

Mayor Lane has hit upon a new plan to annoy the members of the Council, ten of whom are openly opposed to his administration, and at a three-hour session of the Water Board yesterday afternoon, he "started the ball rolling" as he expressed it. The latest little feature to be tried by the Executive is to lay at the door of the Council blame for lack of funds to put in water mains in various localities, whenever it becomes necessary for the Board to reject a petition for water in any community. The Mayor is highly delighted over the prospects of his latest scheme to keep the Councilmen busy explaining their position to constituents, and he laughed heartily when telling people on several occasions at the session yesterday that the Council should blame for shortage of money with which to extend the water service.

"I will start the ball rolling on that little matter of fire hydrants," said the Mayor, who was presiding, when several petitions for water were presented. "The Council appropriated out of the water fund \$42,000, to be used for the purchase of fire hydrants, and I intend to explain this to the people who come in here with requests for water, and we are obliged to refuse them because of a lack of funds. Let the Council fight this matter out with the people. I intend to tell the people about this every time they come in here to get water, and we cannot give them water because of a lack of funds."

The Water Board opened bids for various supplies in the department, and awarded the contracts to the lowest bidders. The Crane Company of Portland bidding for the American Cast Iron & Pipe Company, an Eastern firm, secured the award for 400 tons of 6-inch pipe and 600 tons of 8-inch pipe, at \$30.00 a ton. The same company secured the contract for \$2672 worth of gates and valves, and the Roe-Stevens Company was awarded the contract for \$2550 worth of clewets and valves. Other small lots of supplies were also ordered.

Dr. A. Tilzer, by counsel, presented to the Board a claim for \$2500, which he says is due him for an injury to his ankle, caused by falling into an open stockcock on a water tap in front of 229 North Twenty-third street, last week. The matter was referred to the City Attorney.

A petition from the Columbia University, seeking a meter rate for water, was considered, and referred to the Engineer of the Board for investigation. Agents were present also to ask that the Board take action, looking toward the laying of mains to connect one ground purchased by Swift & Company, on the Peninsula, with the city water system. It was shown that the certain location of the big industry in that section of the country would cause a rapid sale of property and a great building boom there, and that plenty of water would be an urgent necessity, if the growth of the community is not to be retarded. The Board took this matter under consideration.

The Board granted in part the petition of residents in the district lying just east of Sunnyside, for a water main, and ordered an 8-inch pipe laid on Belmont, from East Thirty-seventh and East Forty-ninth streets, as soon as the grade is laid out. This will cost \$8850.

Oskar Huber, representing the Barber Asphalt Paving Company, petitioned the Board for a reduction in the water rates paid by his company. Mayor Lane jealously remarked that Mr. Huber should seek a more moderate rate from the

Council, and invited Mr. Huber to appear before that body this afternoon to explain the situation. Mr. Huber agreed to do so.

After having for several months left on the table a proposition to purchase from Dr. White a private water system in Center Addition, the Board yesterday rejected it. The sum of \$11,000 was asked for the plant. The members of the Board seem disinclined to buy any portion of the various private systems that up to this time have been furnishing water to various sections of the city.

BIDS OPENED FOR BONDS

Committee Receives Tenders but Defers Awards.

An informal meeting of the ways and means committee of the Council was held yesterday afternoon, Chairman Ruslight and Councilman Cottel being the only members present. Bids were opened for an issue of improvement bonds, and the highest bidders were selected, but no formal action was taken, because of the fact that no quorum could be secured. The bonds bear interest at 6 per cent, and run for seven years.

The highest bidders are as follows: Vancouver National Bank, \$10,000 worth at 6 per cent; Statoff Bros., \$10,000 worth at premium of 3 per cent; J. H. Albert, \$5000 worth at premium of 2-1/2%; A. H. Macgloay, \$218 worth at premium of 2%; Mrs. Lute Pease, \$3500 worth at 2 1/2% premium; A. Tichner, \$2000 worth at 2 1/2% premium.

MUSICAL PROGRAMME

To Be Rendered at the Cream Store Thursday Afternoon.

The following programme will be rendered at the Hazelwood Cream Store, 288-30 Washington street, Thursday afternoon, between the hours of 4 and 5 o'clock: Selection from Rigoletto, Verdi-Pietrapertosa; Contralto solo, "A Dream," Bartlett-Odell; Miss Rosina McIntosh; Caprice di Concerto, "Life's Lighter Hours" Wells-Odell Trio for myrmbaphones, "Somewhere" Harris-Webber; Messrs. Pratt, Tompkins and Pratt. Contralto solo, "A Pretty Girl from France" Morse-Webber; Miss Rosina McIntosh; Symposia Waltzes—Bendis-Odell.

SEE TODAY'S AD

For great closing out sale. McAllen & McDonald, corner Third and Morrison.

Northwestern People in New York.

NEW YORK, May 12.—(Special.)—People from the Northwest registered at New York hotels today as follows: From Portland—G. A. Larrin, at the Hermitage; M. Basell, at the Broadway Central; T. B. Wilcox, at the Holland; L. E. Larsen, at the Gilsey; Miss E. H. Holbrook, at the Continental; G. Lang, at the Bresslin; J. W. Matthes, at the Hoffman.

From Seattle—A. K. Ricker, at the Albany; Miss H. L. Iggo, at the Bresslin; Mrs. H. J. Vanderputte, Mrs. R. Combraux and Mrs. F. E. Kelley, at the Wolcott.

Olympia Beer. "It's the water." Brewery's own bottling. Phones, Main 671, A 2447.

Hanan shoes fit the feet. Rosenthal's.

TERMINAL SUIT IS FILED

NORTHERN PACIFIC RAILWAY IS MADE DEFENDANT.

Harriman Corporation Asks That the Hill Company Be Compelled to Fulfill Its Contract.

Still another chapter to the terminal controversy in Portland was begun yesterday when the Northern Pacific Terminal Company filed a suit in the United States Court to require the Northern Pacific Railway Company to fulfill the conditions of a lease to its right of way executed in favor of the plaintiff corporation in June, 1886. About 2400 feet of railroad right of way are involved in the suit, which will be heard at the July term of the Federal Court.

It is alleged by the Northern Pacific Terminal Company that the plaintiff corporation was organized in 1882 by the Northern Pacific Railroad Company, of which the Northern Pacific Railway Company is its successor, owner of 40 per cent of the stock, the O. R. & N. of 40 per cent of the stock, and the Oregon & California (Southern Pacific) owner of the remaining 20 per cent of the stock. When the Northern Pacific Terminal Company was formed, it is averred, the corporation controlled the lines of track in the terminal yards extending northward to a point where the lines of the Northern Pacific Railroad Company connected with the tracks of the terminal company. In 1885 the northern limits of the city were extended still further northward, and in June, 1886, the Northern Pacific Railroad Company agreed to lease to the terminal company at a fair and reasonable rental, and for a period equal to the life of the latter, which was perpetual, the right of way then owned by the plaintiff company from the north terminal limits of the terminal grounds at the north end of the city, to the north boundary limit of the city, as it then existed, and to permit plaintiff company to construct sidetracks and crossings in order to reach the manufacturing industries in that section of the city, and further carry out the purposes for which the complaining corporation was organized.

Subsequent to the date of this agreement, the property of the Northern Pacific Railroad Company was transferred to the Northern Pacific Railway Company. It is alleged by the terminal company, which is a Harriman property, 60 per cent of the stock being owned by the Union Pacific interests, that the Northern Pacific Railway Company has failed to execute the terms and conditions of the lease executed by its predecessor, and which was acquired by it in the transfer of the property. The Federal Court was asked to require the Hill line to live up to the terms of the lease.

Exchange Land for Claims.

R. S. Howard, receiver for the Title Guarantee & Trust Company, yesterday petitioned United States Judge Wolverton for an order directing him to exchange some tracts of land included in the assets of the defunct bank for claims held by depositors. Judge Wolverton fixed Thursday, May 28, as the time for hearing objections to the petition.

Date Set for Hearing.

United States Judge Wolverton yesterday appointed Wednesday, May 20, as the time for hearing arguments in the suit of the O. R. & N. Company against the Oregon Railroad Commission and Attorney-General A. M. Crawford. This is the suit filed by the O. R. & N. to enjoin the commission from enforcing its recent order for a reduction of the company's dis-

tributive rates between Portland and points east of The Dalles. Council of the railroad also attacks the constitutionality of the Commission and the validity of the act by which it was created.

ST. JOHN CLUB ELECTION

J. F. Hendricks Chosen President of Business Men's Organization.

At the annual election of the St. John Commercial Club the following officers were elected: President, J. F. Hendricks; vice-president, W. A. Moxon; secretary, George J. Perkins; treasurer, John Edlison. Mr. Hendricks has been a resident of St. John only a few years, but has taken part in all public enterprises. He is a business man and recognized as a



J. F. Hendricks, New President of St. John Commercial Club.

public spirited citizen. His election as president of the club is regarded as a great gain for that organization and will tend to make it a strong factor in the rebuilding of St. John.

The re-election of Mr. Perkins was in recognition of his work in behalf of the club and St. John for the past two years. It has been due to Mr. Perkins' efforts that the St. John Commercial Club has continued to exist. Mr. Perkins has worked in season and out of season to maintain the organization.

SAYS BODY IS HIS WIFE'S

Wilkins Will Try to Prove Mrs. Carmin Alive.

SAN FRANCISCO, May 12.—From his cell in the Alameda County Jail, where he awaits sentence for the murder of Mrs. Vernie Carmin, formerly of Springfield, Mo., Mark A. Wilkins yesterday sent out word that the woman who had lived at Elmhurst as his wife and whose body he buried in a shed behind their home, was not Mrs. Carmin. It was said that the attorney for Wilkins was now on his way from Kansas City, where he went to secure positive information that Mrs. Vernie Carmin still lives, and that she was never the associate or companion of Wilkins. If he brings back the proof of what Wilkins claims, it will give the imprisoned man at least a temporary respite from the gallows.

MANY PASTORS CHANGED

EVANGELICAL ASSOCIATION'S APPOINTMENTS.

Annual Conference Removes Many Ministers Who Had Stayed as Long as Allowed.

The annual Oregon conference of the Evangelical Association, which closed its sessions at Little Falls, Wash., Monday, changed every minister of that denomination in Portland to other churches in the state, and only returned four ministers in the conference to their former charges. This general moving of ministers was due largely to the fact that they had remained at the churches as long as the rules of the association permit. Rev. Theodore Schauer, who had been pastor of the First German Church, was made presiding elder for Portland district, and Rev. S. E. Stewart of the First English Church, East Sixth and Alder streets, goes to Tacoma. First Church, Rev. Frank B. Culver was assigned to the First English Church, where he was pastor for a short time several years ago. Rev. H. O. Henderson, of Lents, was changed to Liberty-street Church, Salem. Rev. N. Shupp, a well-known minister, who had not been in active work for a number of years, was assigned to Milwaukee and Jennings Lodge.

It was decided at the conference that the First English Church, East Sixth and Market streets, built nearly 20 years ago, should be replaced with a modern edifice in keeping with the growth of Portland. This matter was referred to the church extension commission, a new body, composed of Rev. Theodore Schauer, Rev. H. E. Hornschuch, Rev. N. Shupp, Rev. F. Benz and Rev. S. E. Stewart. The conference approved the resolutions passed by the Portland Evangelical Synodical Association for the United Evangelical and Evangelical Association to hold joint conference camp-meetings and conventions on the common grounds at Jennings Lodge, but referred the other resolutions pertaining to federation to the commission of the General Conference to prevent confusion.

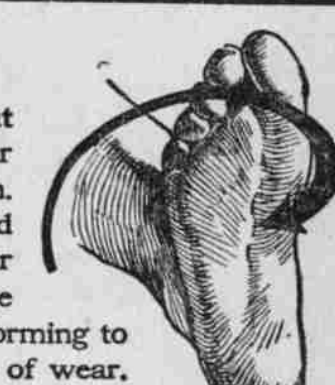
Bishop S. C. Breyfogel will be in Portland today and will address a general mass meeting tonight in the First English Church, East Sixth and Market streets, under the auspices of the Evangelical Ministerial Association and United Brethren Church. Following are the statements:

Portland district, Theodore Schauer, presiding elder—Portland First German, F. Benz; Portland First English, Frank E. Culver; Memorial, M. Hoyerling; Milwaukee and Jennings Lodge, N. Shupp; Lents, J. A. Goode; Oregon City, C. H. Lucas; Highland Mission, W. H. Wetlaufer; Little Falls, F. W. Lauer; Tacoma, S. A. Stewart; Seattle, T. R. Hornschuch; Seattle, Grace Mission, to be supplied; Snohomish, to be supplied; Bellingham, E. D. Hornschuch; Everett, G. W. Plummer; The Dalles and Durar, J. H. Sparr; A. Weinert, conference field secretary of Sunday-school and the Young People's Alliance; J. E. Smith, Portland, member First English Church, quarterly conference; J. K. Elmer, member First German Church quarterly conference; A. E. Meyer, member Memorial Church quarterly conference.

Salem district, H. E. Hornschuch, presiding elder—Salem, Liberty-street Church, W. A. Gueffroy; Salem, Chemeketa Church, H. O. Henderson; Fruitland, E. Maurer; Kings Valley, to be supplied; Jefferson, F. M. Fleher; Albany, A. R. Gell, Sweet Home, J. Stocker, under charge of H. R. Gell; Monmouth, L. C. Hoover; Canby, C. W. Ross; North Portland and Tigardville, German, E. G. Hornschuch; Tigardville and Chehalis, W. E. Simpson; Verona, to be supplied.

Tender Soles

It's charitable to your shoes, but not fair to your feet to blame your soles when they smart and burn. Your soles are intended to stand plenty of use, and they will if your shoes are right. Stand on the smooth inner Crossett sole—conforming to the foot—comfortable, for hours of wear.



CROSSETT SHOE

"Makes Life's Walk Easy" **4.00** CALL ON YOUR DEALER OR WRITE US. **LEWIS A. CROSSETT, INC.** **5.00** BENCH MADE NORTH ABINGTON, MASS.

ASK YOUR GROCER

the one coffee that he has encountered in his entire experience that gives absolute satisfaction. Ask him the brand that such of his customers are buying who have not been able to drink ordinary coffees for years.

If he is reliable he will tell you it is

PURITAN-ATED BRAND COFFEE

Formerly called "DE-TAN-ATED" COFFEE

He will also tell you that whoever buys it once will thereafter hear of no other brand.

The reason for this is that "Puri-tan-ated" is the very best coffee we are able to import. From this high-grade coffee by special machinery we have removed every particle of the bitter tasting, obnoxious, poison bearing cellulose tissue. This tissue contains a form of corrosive, poisonous tannic acid and other deleterious substances to the extent of about 10%.

In buying "Puri-tan-ated" you get real coffee, cleansed and purified, besides being made more delicious and absolutely harmless.

At reliable grocers in 1-lb. cans, granulated **CLARK, COGGIN & JOHNSON CO.** Coffee Importers and Roasters, Boston, Mass. **THE HUDSON-GRAM CO.,** Distributing Agents.