

Gold Coupon Real Estate Certificates

Earn Large Profits, Entail No Risk, Are Doubly Guaranteed, Cannot Depreciate, Cashable on Demand, Carry a Bonus, Interest Bearing, Income Earning, Increased Valuation

The Interest on These Gold Coupon Real Estate Certificates Commenced May 1, 1908, and Is Now Accruing; Payable Semi-Annually

PROFITS—This certificate has four earning powers—Bonus, Interest, Income and Increase Valuation.

NO RISK—Its principal and interest is held in trust and hence cannot be misapplied or dissipated.

GUARANTEE—In addition to its funds being invested in Portland Business Real Estate under a trusteeship, The Standard Trust Company of Portland, Oregon, guarantees its principal and interest without reservation.

NO DEPRECIATION—Regardless of what depreciation may occur in the real estate market, these certificates being guaranteed in principal and interest, will never go below par.

CASHABLE—The Standard Trust Company will purchase these certificates two years from their date of issue, paying the principal face value with a 2 per cent bonus and all accrued interest thereon.

INCOME—One-half of the net income received from the property held in trust for these certificates, will be paid to the certificate holders, and available data show net income should range from 8 per cent to 15 per cent per annum.

INTEREST—The interest on these certificates commences May 1, 1908, payable semi-annually and is guaranteed absolutely, under a trusteeship.

INCREASE VALUE—The increase value of Portland Business Real Estate has been steady and healthy and easily justifiable. Within the last few years the Eastern money interests have fully realized the many and wonderful resources of Oregon, among which are its agricultural lands, its timber and its water powers, all needing development and exploitation. These resources must all pay tribute to Portland, and it is easy to reason why Portland business property has within the past six or seven years increased from 175 per cent to 400 per cent, and it is safe to predict that the next five or ten years will see even a greater increase.

DIVIDENDS—The property purchased and held for these certificates will be so held under trusteeship for ten years and then sold. The certificate holders will receive in addition to the face of their certificates and the interest and income paid on them, one-half of the increased valuation of the property, being the difference between the purchase price and the selling price of the property, which can easily be estimated between 200 per cent and 300 per cent, for every reason gives evidence that Portland should have between 500,000 and 600,000 population within the next ten years.

CONFIDENCE—This investment must appeal to all who have confidence in Portland or address

land, and all living in this beautiful and glorious Pacific Northwest Country must know that Portland is destined to be its financial and social center.

DENOMINATIONS—These certificates are issued in denominations of from \$25 upwards, allowing the small investor the same privilege of profit sharing and an equal advantage of the large and assured advances of Business Real Estate, as is enjoyed by the man of great wealth. Remember, the interest commenced May 1st, 1908, and is now accruing.

CERTIFICATES—The following will illustrate the sources of income from our Gold Coupon Real Estate Certificates:

| | |
|----------------------|---------------------|
| Principal Guaranteed | Amount Invested |
| Interest Guaranteed | 4 per cent annually |
| Rental Income | 4 per cent annually |
| Increase Valuation | 7 per cent annually |

Profit on Investment should easily be15 per cent annually
And as much more as these values increase during the life of these Certificates.

INCREASED VALUES—It will be observed in our above illustration of "Increased Values," we have estimated less than 150 per cent for ten years, while Portland Business Real Estate has increased in value during the past six or seven years from 175 per cent to 400 per cent, as illustrated by the following:

| Property | Sold | Assessed Value | Increased Value |
|--------------------------------|----------|----------------|-------------------|
| Lot 3, Block 64 | \$33,000 | \$81,500 | Over 175 per cent |
| East half Block 43, Couch Add. | 70,000 | 212,500 | Over 200 per cent |
| Lot 6, N. half Block "J" | 15,000 | 45,000 | Just 200 per cent |
| East half Block 313 | 25,000 | 87,500 | Over 200 per cent |
| Lots 5 and 6 N. half Block "I" | 45,000 | 90,750 | Over 100 per cent |
| Lot 17 S. half Block 85 | 13,000 | 67,000 | Over 400 per cent |

Being a total average of over 203 per cent.

Comparisons of this kind could be secured, sufficient to fill many pages. These quotations simply cover ground values, exclusive of improvements.

INVITATION—We invite all to call at our offices and we will be pleased to enter into full detail with them, explaining any subject of this investment which may not at once be clear to their full understanding.

STANDARD TRUST COMPANY

PHONE
Main 8623 A 1139

OFFICERS
WM. H. GARLAND, President
L. W. LANE, First Vice President
A. J. DILLON, Second Vice President
JOHN B. MOON, Secretary
H. P. DAVIDSON, Loans
E. L. DEKATER, Cashier
C. M. SCHERER, Trust Officer
A. E. CLARK, Counselor

CHAMBER OF COMMERCE BUILDING,
265-67 STARK ST., PORTLAND, OR.

DOUBLES THE SUM

Senate Gives \$1,000,000 for Improving Forests.

RAYNER TO EXPLODE TODAY

Will Demand Trial for Colonel Stewart and Attack Roosevelt's Claim of Supreme Command. Foraker Also Is Loaded.

CONGRESS TO ADJOURN MAY 22

WASHINGTON, May 11.—At a conference today between the leaders of the House and Senate it was practically agreed that Congress shall adjourn Friday, May 22.

WASHINGTON, May 11.—The Senate today passed the agricultural bill carrying an appropriation aggregating \$12,142,146 for building roads and making other permanent improvements in the National Forest \$1,000,000, instead of \$500,000, as provided by the House of Representatives, was appropriated, giving one-half the amount asked by the Chief Forester.

Rayner of Maryland introduced a resolution providing for a court of inquiry to investigate charges against Colonel William R. Stewart, U. S. A., now stationed by order of the President at Fort Grant, Ariz., and stated that he would speak on this subject tomorrow. The conference report on the naval appropriation bill was agreed to.

Today was the 56th birthday of Vice President Fairbanks. He was not in the Senate, having gone to Chicago to deliver an address.

Bailey of Texas made his first appearance in the Senate since the recent political contest in his state and was cordially received. Dooliver, in reply to criticisms of the use of a frank for returning to the Bureau of Forestry newspapers containing matter sent out by the Bureau, read a letter from ex-Postmaster-General Payne, written in 1903, saying such use of the frank was admissible to bring back to the Bureau "official information" that should be desired.

That such information was within the scope of the law was denied by Senator Clark of Wyoming, who said it was an unwarranted stretch of the imagination to say that newspapers containing the matter sent out by the Bureau contained "official information."

The prohibition against the use of appropriations for the Forest Service for the "preparation" of newspaper articles was stricken out.

Dixon of Montana moved to increase from \$500,000 to \$1,000,000 the appropriation to be expended by the Secretary of Agriculture for maintenance of roads, trails, bridges, fire lines, telephone lines, cabins, fences and other permanent improvements necessary for the proper and economical administration of the National forests. The amendment was adopted by a vote of 26 to 23. The bill then passed by the Senate today.

The case of Colonel Stewart, to which Rayner's resolution relates, is one of the

subjects discussed by President Roosevelt in his recent letters to Senators Rayner and Stewart of Vermont, declaring that, as Commander-in-Chief, the President is supreme in all matters pertaining to the Army and Navy. The resolution by Rayner declares in the preamble that charges and accusations have been filed with the President of the United States affecting the qualifications and status of Colonel Stewart as an officer and that he has not been served with a copy of the charges. It is pointed out that the officer on two occasions has asked for a court of inquiry and that his requests have been denied.

The resolution, if adopted, would compel the War Department to produce all the charges and accusations on file at the Department and with President Roosevelt. The officer would have the authority to confront his accusers and to be represented at the court by counsel.

Foraker gave notice that he would move to take up the bill repealing the Brownsville affair as soon as the postoffice appropriation bill was disposed of.

WILL NOT PRODUCE LETTERS

Lilley Refuses to Obey Orders Under Advice of Counsel.

WASHINGTON, May 11.—Representative George L. Lilley, of Connecticut, has refused to produce the letters called for by the special committee of the House that investigate the legislative methods of the Electric Boat Company, under a resolution by him. "This refusal came today in a letter addressed to Chairman Boutwell from Mr. Lilley, who is in Connecticut. The letter stated that Lilley's refusal was based on the advice of counsel with a full knowledge of the consequences. He also produced a doctor's certificate to the effect that his health would not permit of his returning to Washington tomorrow.

PETITION FOR STEVENS BILL

Democrats Want Hearing on Any Paper Measure.

WASHINGTON, May 11.—A committee composed of Clark of Missouri, Clayton of Alabama, Fitzgerald of New York, and Rainey of Illinois, appointed by Williams, today laid before Speaker Cannon a petition signed by all the Democrats of the House asking the consideration of the Stevens bill or any other bill putting wood pulp and print paper on the free list.

Speaker Cannon informed the committee that he would give the petition his most distinguished consideration and attention.

Must Keep Secrets.

WASHINGTON, May 11.—The House committee on agriculture today authorized a favorable report on a bill framed by the committee making it a punishable offense for any Government official or employe to divulge prematurely any Government statistics, such as those relating to cotton and grain crops.

Captain of Philippine Scouts.

WASHINGTON, May 11.—Under the provisions of a bill passed by the House today the office of Captain of the Philippine Scouts was created. This has the effect of providing for the addition of 50 Captains to the existing military establishment.

Final Agreement on Navy Bill.

WASHINGTON, May 11.—The conference report on the naval appropriation bill was adopted by the Senate today without debate. As finally agreed upon, the bill carries \$122,662,172.

ENJOY THEIR TIME

Officers and Men of Fleet Spend Happy Day.

PARADE OF 150 AUTOS

Officers Take Trip Through Streets and to Chinatown—Boxing Bouts at Auditorium—Dance at the Fairmount Hotel.

SAN FRANCISCO, May 11.—The officers and men of the Atlantic fleet devoted today chiefly to sightseeing in and about the cities bordering on the bay. By noon the sun broke through the clouds, and the later hours were warm, though somewhat windy. More than 1000 of the enlisted men were shown the city and its environs from observation cars over the United Railroad. About 100 officers, headed by Rear-Admiral Swinburne, occupied a long line of 150 automobiles which paraded through some of the principal streets, and passed through Chinatown. Rear-Admiral Thomas, who was suffering from the effects of a cold, went on board the flagship Connecticut early in the morning, and though much improved, did not return ashore, but sent his flag lieutenant, K. G. Castleman, to represent him on the automobile excursion. A trip to the summit of Mount Tamalpais was provided for 100 of the warrant officers.

See Baseball Games.

Many members of the Army and Navy assembled at the Presidio baseball grounds in the afternoon, to participate in and witness the first of the championship games that are to be played during the week. In the evening many went to the auditorium to witness a series of boxing bouts by Pacific Coast amateurs. The social event of the day was the second reception and ball given at the Fairmount Hotel in honor of Secretary Metcalf and the commanding officers of the fleet. The attendance was very large, and the beautiful ballroom was most tastefully decorated. Mrs. Edward Robeson Taylor, wife of the Mayor, and 18 prominent society women, acted as hostesses.

Interest in the battleship and ball games that are to be played during the week. In the evening many went to the auditorium to witness a series of boxing bouts by Pacific Coast amateurs. The social event of the day was the second reception and ball given at the Fairmount Hotel in honor of Secretary Metcalf and the commanding officers of the fleet. The attendance was very large, and the beautiful ballroom was most tastefully decorated. Mrs. Edward Robeson Taylor, wife of the Mayor, and 18 prominent society women, acted as hostesses.

Missouri in Drydock.

Secretary of the Navy Metcalf will leave for Washington Wednesday. During his stay in the city he has been occupied with official duties in connection with the entertainment of the fleet, receiving reports from officers, issuing orders and attending the various official functions tendered to the Navy. The first of the battleship fleet to undergo repairs is the Missouri, which is on the drydock at Hunters' Point.

for the mending of her sea valves and some scraping and fresh paint below the water-line. A new 6-inch gun will be placed on her, to take the place of the one that exploded during target practice at Magdalena Bay. A broken cylinder was repaired at the Union Iron Works.

STILL CROWD THE BAY CITY

Northwest People Linger Around the Oregonian Information Bureau.

BY ARNO DOSCH
SAN FRANCISCO, Cal., May 11.—(Special.)—The second week of the fleet's stay finds the city still crowded with strangers, many of them from the Northwest. Only a few new names of Northwest people are on the register at the Oregonian Information Bureau today, but most of those who registered last week come in every day, either to get a copy of the Oregonian or to leave word for some friend. A few still come who need rooms and these are cared for at the booth in the California building, Union Square.

The booth, however, is more a rendezvous now, as almost all who are coming to see the fleet here have come. Those who registered today are: Alfred Gagnon, Seattle; Mrs. A. Lawrence, Portland; Mrs. Elliott Tritt, Portland; Hoplam, F. F. Higgins, Salem; W. H. Chambers, J. L. Elkhart, F. E. Engler, Charles Griffin, Spokane; George S. Woodford, Eugene Saxon, Ralph Rankin, Boise; G. Goulet, P. H. Grogan, Mrs. H. Gouldstrom, Central Point.

UTAH TURNS OUT FOR EVANS

Big Crowd Listens to His Speech at Ogden.

OGDEN, Utah, May 11.—Rear-Admiral Robley D. Evans, en route to the East, was received at the Union Depot at 8 o'clock this morning by several hundred people, including a delegation of state officials and others from Salt Lake. His car was opened to Acting Governor Tinsley and staff, veterans of the G. A. R. and friends, who sent in personal cards, but the doors were soon closed on the advice of his physicians.

Later the Admiral on his crutches made his way to the rear platform and addressed the crowd, voicing his appreciation of the honor shown him by the people of this state. He recalled how he had been sent as Utah's cadet to Annapolis, and said he owed a debt of gratitude to Utah.

Then, selecting a bunch of sweet peas from the bounteous florists of California, he presented the flowers to a little girl in front of him, and returned to his berth in the car.

Enhances Roosevelt's Greatness.

NEW YORK, May 11.—The sending of the American fleet to the Pacific is believed in Europe to be the greatest diplomatic move of the century, according to Thomas S. Darling, who has returned from a business trip to Russia. "Russia and other countries in Europe now believe the question of the world's peace is assured," said Mr. Darling. "The journey has ended, they believe, the friction of both federal houses to consult with the Premier of New South Wales and Victoria regarding the welcome to be extended on the arrival of the American fleet of battleships."

Australia to Prepare Welcome.

MELBOURNE, May 11.—Alfred Deakin, Prime Minister of Australia, has asked the committee composed of members of both federal houses to consult with the Premier of New South Wales and Victoria regarding the welcome to be extended on the arrival of the American fleet of battleships.

Spring styles handkerchiefs at Rosenthal's

VICTORY IS GAINED

Transport Sherman Is Ordered to Portland.

BLOW TO BUREAUCRATS

They Turn Down Fulton by Referring to Old Maps, but He Appeals to Roosevelt, Who Overrules Them.

OREGONIAN NEWS BUREAU, Wash.

WASHINGTON, May 11.—By direction of the President, the War Department today sent a cablegram to Manila ordering the transport Sherman to sail direct for Portland with troops for Vancouver Barracks. The Sherman will sail from Manila Friday next.

This order was issued this morning at the earnest solicitation of Senator Fulton, who first endeavored to persuade the Quartermaster-General and then the acting Secretary of War to send this ship to Portland, rather than to San Francisco. Strange to say, both officials produced old maps showing but 19 feet of water at the mouth of the Columbia and declared it to be unsafe to send a transport through such a shallow channel. The Senator labored to convince them that there was upwards of 25 feet of water on the bar at low tide, due to recent improvements; but they refused to accept his figures or into their old figures which had crept into the files.

It was after this experience that the Senator went to the White House and laid the matter carefully before the President, explaining to him how the Department was basing its action on antiquated records. When the President appreciated the situation, he immediately gave instructions to have the Sherman sent to Portland.

Mr. Fulton will follow this up with an attempt to have the Government records changed, explaining to him how the Department in those countries, against Republican nominees, who are pledged to "Republican voters choice" for United States Senator. They will make their big

ALMOST BURSTS WITH RAGE

Senate Rebuffs Heyburn by Increasing Forest Appropriation.

OREGONIAN NEWS BUREAU, Wash.ington, May 11.—Senator Heyburn's views on forestry are not popular in the Senate. After all the Idaho Senator has said in denunciation of the forestry policy and forestry administration and on top of his demand that the appropriation be reduced, the Senate today by a vote of 26 to 22 voted to give Forester Pinchot twice as much money as he asked for; they increased his appropriation from \$500,000 to \$1,000,000. The increase was proposed by Senator Dixon, and Heyburn, confident he could defeat it, demanded a rollcall with the above result.

When the vote was announced Heyburn nearly burst with anger, and when he could restrain his feelings somewhat lectured the Senate on its foolishness, predicting all manner of dire things that will result if the Forest Service is not checked. But the Senate has become

utterly tired of Mr. Heyburn's lectures and paid him scant attention. Further along Mr. Heyburn very nearly defeated Senator Fulton's amendment giving the states 25 per cent of the receipts from forest reserves within their respective boundaries. They now get 10 per cent, which is to be utilized for road construction and for public schools. Mr. Heyburn said his state could not use any of this money for road construction and quibbled long over a technicality, finally demanding that Mr. Fulton eliminate roads from his amendment. This Mr. Fulton declined to do, showing that Mr. Heyburn's objection was childish and silly. Meantime a point of order had been made against the amendment, but this was withdrawn and the amendment adopted.

Roosevelt's Luncheon Guests.

WASHINGTON, May 11.—The guests of the President at a luncheon today were Mr. and Mrs. Andrew Carnegie, Secretary Root, Archbishop Ireland and R. C. Kerens, of St. Louis.

More Aids to Navigation.

WASHINGTON, May 11.—The Senate today, by a vote of 75 to 15, passed the House bill to authorize additional aids to navigation in the lighthouse establishment.

WILL SPEAK FROM AUTO

Chamberlain to Make Campaign in Washington and Yamhill.

A three days' auto whirl through Washington and Yamhill counties has been arranged for Governor Chamberlain in order to afford him opportunity to make a quick campaign in those counties. Bob Inman has placed his fast auto at the disposal of Mr. Chamberlain for use next Thursday, Friday and Saturday. The Inman car is one of the fastest in the United States.

Democratic meetings will be held at Mount Tabor Thursday night in Woodmen's hall, on West Avenue and at Woodstock Friday night. Chamberlain will be in Washington and Yamhill counties on these occasions.

Democrats are in high hopes of electing several State Officers. One man in those counties, against Republican nominees, who are pledged to "Republican voters choice" for United States Senator. They will make their big

Have You Ever Stopped to Think About Your Health?

Are you as well, strong and vigorous as you used to be?

Are you sometimes discouraged, and think you'll never be any better?

Can you tell the cause of your trouble, or what makes you sick?

Do you know that about nine-tenths of all sickness is caused by kidney trouble?

Have you ever stopped to think that your kidneys may be the cause of your poor health?

Most people do not realize how much work the kidneys are required to do every day.

Every drop of blood in the body must pass through and be filtered by the kidneys thousands of times a day.

How can they do their work well if they are sick?

effort in those counties to secure the four or five State Officers and Legislators that are needed to give the State forces control of the Legislature.



THE FACT THAT THE BULK OF THE WHISKEY SOLD THROUGHOUT THE UNITED STATES IS BLENDED PROVES THE POPULARITY OF THIS FORM OF WHISKEY

HUNTER Baltimore RYE

IS A BLEND OF MARYLAND'S PUREST STRAIGHT RYE WHISKIES OF UNIFORM EXCELLENCE AND IS THE PERFECTION OF QUALITY AND FLAVOR



Sold at all first-class cafes and by jobbers, Wm. LAMAR & SON, Baltimore, Md.

A Skin of Beauty is a Joy Forever

DR. T. FELIX GOURAUD'S ORIENTAL CREAM OR MAGICAL BEAUTIFIER



Removes Tan, Pimples, Freckles, Moth Patches, Blemishes, and Skin Diseases, and every blemish on the face. It is so easily and so quickly absorbed, that it is used by the most delicate of 60 years, and is so harmless, you may use it as often as you wish. It is a property made. Accept no imitations. Dr. T. Felix Gouraud's Oriental Cream is a skin beautifier. Dr. T. Felix Gouraud's Oriental Cream is a skin beautifier. Dr. T. Felix Gouraud's Oriental Cream is a skin beautifier.

"Gouraud's Cream" is the best remedy for all skin troubles. For sale by all druggists and Fancy Goods Dealers in the United States, Canada and Europe.

FERD. T. HOPKINS, Prop., 37 Great Jones Street, New York.

FOR WOMEN ONLY

Dr. Sander's Compound Sarsaparilla and Cotton Root Pills, the best and only reliable remedy for FEMALE TROUBLES AND IRRREGULARITIES. Cures the most obstinate cases in 5 to 10 days. Price \$2 per box, or 3 boxes \$5. Sold by druggists everywhere. Address Dr. T. J. PIERCE, 181 First St., Portland, Oregon. Phone Main 1065.