TWINE AND FLEEGES

Woolmen Object to Growers Using Sisal.

DAMAGES THE WOOL

Lower Prices Will Be Offered for Any Clips Tied in That Manner. Strawberry Market Breaks. Advance in Butter.

It is necessary for woolgrowers to exercise some care in putting up their product if they want to get the best prices going. Prices are low enough, anyhow, this year, and the sheepmen cannot afford to be careless in their methods of marketing their

In this connection the notice sent out to the trade by the American Woolen Com-pany, the largest consumer of wool in the world, is worth considering. These notices have been received by each of the local dealers and are as follows:

"We wish to call your attention to the importance of strongly advising the woolgrowers against tying their fleeces with sissi twine. The danger to the fibers of this twine in the manufacturing of goods is a serious one, depreciating the value of the goods, and wools tied with it should com-"This is a very serious matter and we have instructed our wool buyers not to purchase fleeces tied with this twine unless a lower price is made, to offset the damage incurred in working wools containing this

"We cannot impress too strongly upon you and your correspondents and buyers the importance of avoiding the use of this twine."

JOIN NATIONAL BOARD OF TRADE Portland Organization Will Som Become a

Secretary Fred Muller, of the Portland Board of Trade, is in correspondence with the National Board of Trade, and the local institution will soon become a member of the National body. The National Board of Trade holds an annual meeting in Washington, D. C., when matters of National importance affecting the commercial interests of the country are discussed,

The May number of the Chamber of ommerce Bulletin and Board of Trade Lournal, which has just been issued, contains among other features the range of local market quotations in April, as offi-cially fixed at the Board. The call transactions of the month are given in detail.

The attendance was good at yesterday's

session and the following offers and sales Offer to huy-200 tons choice No. 1 white oats, \$28; 100 cubes extra creamery butter,

22c, track Portland. Offer to sell-30 cases eggs, 18%o, f. o. Sales-400 sacks No. 1 white oats, \$28;

30 cases eggs, 18%c track Portland. NEW YORK HOP CROP CONDITIONS Many Growers Are Disgusted and Go Out of

Business.

Hop crop conditions in New York are reported by recent state papers as follows: Waterville-Roots have Wintered well. but there is not much demand for them this Spring. Work in the yards is now well under way and grubbing and plowing are the order

way and grubbing and plowing are of the day.

Smithheld—Hop grubbing is in order, and the yards are reported to have Wintered well. Many growers in this locality have reduced their acreage, owing to the prolonged depression of prices.

Stockbridge—We hear very little said about hops this Spring, in this section many of the growers became disgusted with list year's crop and prices, have plowed up their

of the growers became disgusted with may year's crop and prices, have plowed up their hops and will put in other crops.

Cooperstown—Growers have been busy in their yards in Otsego County for some time now and they report that the roots have wintered well. The acreage of hops in the county this year will be smaller than last, as many yards are being plowed up.

Morrisville—it is safe to estimate that the constantly waning hop acreage in Madison County will be reduced at least one-fourth this Spring. While many growers are plawing up old yards few new ones are being set out.

BUTTER SELLS WELL AT NEW PRICES

and orders from Seattle again made their appearance. Quotations on the street ranged from 1815 to 19 cents and one dealer reported sales at 20 cents, A large lot was ceipts on the whole were small.

There is also an active inquiry from Seattle for cheese. A large shipment went forward yesterday and other shipments will he made when the next Tillamook steamer

BREAK IN THE STRAWBERRY MARKET Receipts Prove Too Heavy for the Local

The strawberry market broke badly yesterday. Receipts from California were about 1500 crates and with what was carried over from Saturday this proved too much. Sales for the most part ranged from \$1 to \$1.50 per crate and many fine lots were sold at a sharp loss. Hood River shipped in the first crate of strawberries of the season and they brought 50 cents a pound on the street, Receipts of Valley herries were light. Cherries were plentiful, but being of

mer squash from Coachella, which sold at \$1.25, and a shipment of Los Angeles cab-bage, quoted at \$2.50 per crate. Carfot receipts were one car each of cabbage and

CONTRACT HOPS AT 9 CENTS.

Poor Crop in England Tends to Boost Ta-

coma Prices.
TACOMA, Wash., May 11.—(Special.)—
Dealers in hope report prospects improving in the trade, which has been marked by such extremely low prices as to discourage many growers. Local buyers say there is a good demand for hope now and contracts are being made at 8 and 6 cents for this sea-son's crop. The poor prospects for the hop crop in England, caused by the bad weather, has materially stiffened the market here and within the past seven days prices have advanced about 1½ and 2 cents. Many growers who have been thinking of plowing up their vines may be induced to reconsider this purpose and give the crop another trial this year.

Groceries, Nuts, Etc.

Fruit Prospects in Whitman County.

COLFAX, Wash, May II.—Rain, which commenced failing in Whitman County Friday night in small showers, still continues, and farmers and fruits rowers are very much cancouraged by the outhook for good crops.

W. L. LaFoliette, who owns the largest fruit farm in Whitman County, located at Wawawal, on the Snake River south of Colfax, says that undoubtedly the fruit crop this year will be larger than last year. Speaking of conditions last year, he said he least fully \$15,000 by not having pickers and least fully \$15

hovers at the right time, the fruit going to

Weekly Grain Statistics

The weekly grain statistics of the Mer-chants' Exchange follow: American visible supply—

Quantities on passage-For May 9. May 2. May 11-07. Bushels. Bushels. U. Kingdom 24, 120,000 25, 520,000 28, 500,000 Continent 16, 240,000 18, 240,000 22,080,000 4,560,000 43,760,000 48,880,000

| Week ending | Week ending | Way | Week ending | Way Total5,356,000 6,156,000 9,650,000

Hop Outlook in Woodburn Section. WOODBURN, Or., May 11 .- At this season there are all kinds of reports relative to the hop outlook for this year. It is conceded that yards where hops were left standing on the vines last year will not make as good showing this year, Reports come in of "fuzzy" hills, backward growth and decidedly poor prospects, but all this is heard year after year at this period. About is per cent of yards has been plowed up, but it is sufe to predict that others will make an average showing. Dealers are offering to contract at 7 and 8 cents, with few takers.

Onts in Demand and Firmer The oat market was much firmer yesterday than it has been for some time. There was a strong demand from California, where the crop is looking bad, and there was also inquiry from Scattle. A car of No. l white oats was sold at the Board of Trade at \$28 and an offer was posted to buy 200 tons more at the same price. With a good California demand, the wheat market held up in spite of the slump

at Chicago. Big Sheep Sale in Eastern Oregon CONDON, Or., May 11 .- John Flemming. presenting Rhea, of Montana, has bought 5,000 mixed yearling sheep in Gilliam and Wheeler Countles at an average price of \$2.50 per head, to be delivered in Condon about May 25. Among those who sold are Niven Bros., W. W. Hoover, Munger Bros., Andrew Neal and the Butte Creek Land & Livestock Company. The sheep are to be delivered after shearing.

Clackmas Fruit Doing Well. WOODBURN, Or., May 11.-The fruit

crop in this section is in excellent condition. Judging from all reports, there will be abundance of all kinds. Pears are making an especially good showing. It is a little too early as yet to judge of the apple crop.

Bank Clearings. Clearings of the Northwestern cities yes-terday were as follows; | Clearings | Clearings | Clearings | Clearings | Sastie | 1,312,237 | Clearings | Tacoma | 760,861 | Clearings | 1,014,428 | Clearings | \$119,40**8** 115,389 42,343 100,940

BOARD OF TRADE QUOTATIONS.

Fruits and Vegetables.

APPLES Select, \$2.50 per box; fancy, \$2; holde, \$1.50; ordinary, \$1.25.

POTATOES—Select, selling price, 70e per sundred, Willamette Valley, buring price, 55c per hundred; East Multnomah, buying price, 55c; Clackamas, buying price, 55c; Clackamas, buying price, 55c per aundred; new California, \$4%c per pound; rweet, 5%c per pound; FRESH FRUITS—Oranges, \$2.75@3.25 per box lemons, \$2.75@3.75; strawaerries, California, \$1.50@1.85 per crate; Oregon, \$3@3.50 per crate;

price, 35c; Clackamas, buying price, 55c per hundred; new California, \$4c per pound; weet, 5\tilde{c} per pound; sweet, 5\tilde{c} per pound; sweet, 5\tilde{c} per pound; sweet, 5\tilde{c} per pound; sweet, 5\tilde{c} per pound; stemons, \$2.75\cilde{c}3.25 per box lemons, \$2.75\cilde{c}3.75; strawberries, California, \$1.50\cilde{c}1.85 per crate; Oregon, \$3\cilde{c}\$ a.50 per crate.

ONIONS—California red, 3c per pound; Texas Bermudas, \$2.75 per crate; garlic, 2\tilde{c} per pound.

VEGETABLES — Turnips, \$1 per sack; cariots, \$1.50\cilde{c}1.75; berts, \$1.25; parsnips, \$1.25; cabbage, \$2.00 per cwt; tomatoes, Florida, \$1.75\cilde{c}4 per crate; Mexican, \$2\tilde{c}5 benns, wax, 12\tilde{c}6 13\tilde{c}5 per pound; cauliflower, California, \$1.50\cilde{c}1.75; belk, \$3.77\cilde{c}5.60; lambs, \$6.75\cilde{c}7.75.

CHICAGO, May 11.—Cattle—Receipts, 21.-000. Strong, 19c higher, Beeves, \$4.90\cilde{c}7.30; tockers and feeders, \$3.70\cilde{c}5.70; cows and heifers, \$2.50\cilde{c}6.25.

CHICAGO, May 11.—Cattle—Receipts, 21.-000. Strong, 19c higher, Beeves, \$4.90\cilde{c}7.30; tockers and feeders, \$3.70\cilde{c}5.70; cows and heifers, \$2.50\cilde{c}6.25.

Hogs—Receipts about 46.00. Steady to 5c higher. Light, \$3.50\cilde{c}5.65; and tockers and feeders, \$3.70\cilde{c}5.70; cows and heifers, \$2.50\cilde{c}6.25; bulk, \$3.50\cilde{c}5.65; and tockers and feeders, \$3.70\cilde{c}5.70; cows and heifers, \$2.50\cilde{c}6.25; bulk, \$3.50\cilde{c}5.65; and tockers and feeders, \$3.70\cilde{c}5.70; cows and heifers, \$2.50\cilde{c}6.25; bulk, \$3.50\cilde{c}6.25; bulk, \$3.50

WHEAT—Track prices: Club, 89c ushel; red Russian, 86 4c; bluestem, alley, 89c. FLOUR-Patents, \$4.05 per barrel; straights, \$3.85@4.35; exports, \$3.50@3.65; Valley, \$4.95; & sack graham, \$4.15; whole wheat, \$4.40; ryc. \$5.25. BARLUY-Feed, \$24.50 per ton; rolled, Active Demand for Cheese 1.

Eggs Very Firm.

The advance in city creamery butter from 22% cents to 24 cents, as was announced in this paper yesterday morning, took effect with the opening of business. Practically all the city creameries lined up at the new price. A few outside brands were also raised to 24 cents. The demand continued active to 25 cents. The demand continued active to 24 cents. The demand continued active to 25 cents. The dema

BUTTER-Extras, 24c per pound; fancy, 3c; choice, 20c; store, 18c. EGGS-Loss and commission off, 184c EGGS—Loss and commission on, 15 per per dozen.

CHEESE—Fancy cream twins, 14 to per pound; full cream triplets, 15c; full cream Young Americas, 15 to; cream brick, 20c; Swiss bik., 20c; ilmburger, 22 to.

FOULTRY—Mixed chickens, 13 14 16 lb.; fancy hens, 14 5 2 15c; roosters, old. 5c; fryers, doz., 84; broilers, doz., 84; 50 55; dressed poultry, per ib., ic higher; ducks, 16 0 17c; geese, 83 9c; turkeys, alive, 17 0 18c; dressed, 19 6 20c.

DRESSED MEATS—Hogs, fancy, 8%c per pound; ordinary, 7@7%c; large, 6c; veal, extra, 8c; ordinary, 7c; heavy, 6c; mutton,

extra. Sc; ordinary, 7c; heavy, 6c; mutton, fancy, 10c.

HAMS—Hams, 10-13 ib., 13c per pound; 14-16 lb., 14%c; 18-20 lb., 14%c.

BACON—Breakfast, 15@22c per pound; plenies, 10c; cottage roll, 11c.

DRY SALT AND SMOKED—Regular short clears, smoked, 11%c per pound; unsmoked, 10%c; unamited belies, 10-13 lbs., smoked, 10%13c; 10-13 lbs., unamoked, 12c; clear belies, unamoked, 13c; smoked, 14c; shoulders, 11c; pig tongues, 819.50.

LARD—Rettile leaf, 10s, 12%c per pound; 5s, 12%c; 50s, tins, 12%c; S repdered, 10s, 11%c; 5s, 11%c; compound, 10s, 8%c. small size, were very slow sale at \$1@1.40

JOBBERS' QUOTATIONS.

Fruits and Produce. Fruits and Produce.

FRESH FRUITS—Grapefruit, \$2.750
3.25; tangerines, \$1.50 per box; bananas,
5½c per pound; crated, 6c; cherries, \$1@
1.25 per box; strawberries, California, \$1@
1.50 per crate; Oregon, 15c per pound;
VEGETABLES—Peas, 4@Tc per pound;
apparagus, \$1.15@1.25 per box; head letture, 54@40c per dozen; peas, 6@Sc; rhubarb, 2@3c; exgplant, Eastern, 15@20c;
Coachella, 15c; California onions, \$2.75 per
crate; hothouse lettuce, \$1 per box; Summer
squash, \$1.25.

squash, \$1.23.

DRIED FRUITS—Apples, 10c per pound, peaches, 11@12%c; prunes Italian, 5@6%c; prunes, \$1.20 per pound, peaches, 11@12%c; prunes, Italian, 5@6%c; prunes, French, 3@5c; currants, unwashed, cases, 9%c; currants, washed, cases, 10c; fgs, white, fancy, 50-pound boxes, 6%a, EGGS—Oregon ranch, candted, 18%@19c; per dozen; uncandied, 17%c per dozen; prenandied, 17%c per dozen, peutly per dozen; prenandied, 17%c per dozen, peutly peu

Groceries, Nuts, Etc.

15 days, and within 30 days, deduct the per pound. Maple sugar, 15@18c per pound. NUTS—Walnuts, 16% @18c per pound by sack; Brazil nuts, 16c; filberts, 16c; pecans, 16c; almonds, 16%@18c; checknuts, Ohlo, 25c; peanuts, raw, 6%@8%c per epound; roasted, 10c; pinenuts, 10@12c; hickory nuts, 10c; coccanuts, 90c per dozen.

SALT—Granulated, 318 per ton; \$2.25 per bale; half ground, 100s, \$1 per ton; \$0.8, \$11.50 per, ton.

BEANS—Small white, 4.70c; large white, 4.50c; pink, 3.80c; bayou, 3.85c; Lima, 6c; Mexican red, 4%c.

HONEY—Fañoy, \$3.50@3.75 per box.

CEREAL FOODS—Holled oats, cream, 90-pound sacks, per barrel, \$7; lower gradgs, \$5.50@6.50; oatmesl, steel-cut, 45-pound sacks, \$8 per barrel; 9-lb, sacks, \$4.20 per bale; split peas, per 100 pounds, \$4.20 per bale; split peas, per 200 per 200 bls; pastry four, 10-pound sacks, \$2.75 per bale; flaked wheat, \$2.75 per case.

Hops, Wool, Hides, Etc.

Hops, Wool, Hides, Etc.

HOPS—1907, prime and choice, 4@61/20 per pound, olds, 1@11/20 per pound.

WOOL—Eastern Oregon, average best, 11 @15c per pound, according to shrinkage; Valley, 10@12/2c.

MOHAIR—Choice, 18@18/2c per pound.

CASCARA BARK—3@31/2c per pound.

CASCARA BARK—3@31/2c per pound.

HIDES—Dry, 12@12/2c, dry calf. No. 1, under 5 lbs., 14@16c; culis, 2c per lb, less; saited hides, 5c; saited calf, 9c; green (unsaited), 1c per lb. less; culis, 1c per lb. less; saited hides, 5c; saited calf, 9c; green (unsaited), 1c per lb. less; culis, 1c per lb. less; sheep skins, shearlings, No. 1 butchers stock, each, 25@36c; short wool, No. 1 butchers stock, each, 50@60c; medium wool. No. 1 butchers stock, each, 75c @\$1.00; long wool, No. 1 butchers stock, each, 41.25@15c; horse hides, saited, each, 31.25@15c; goat skins, common, each, ing 25c; Angoras, with wool on, each, 50c@15.0c.

FURS—For No. 1 skins: Bear skins, as to size, No. 1, each, \$5.00 10.00; cubs, each, \$1.00; badger, prime, each, 25@50c; cat, wild, with head perfect, 30@50c; house, \$6@20c; fox. common gray, large prime, each, \$1.00; size, \$1.00; size, \$1.00; size, \$1.00; mink, strictly No. 1, each, \$1.00; size, \$1.00; marten, pale, according to size and color, each, \$1.00; size, \$1.00; marten, pale, according to size and color, each, \$1.00; marten, pale, according to size and color, each, \$1.00; size, \$1.00; marten, 50@15c; marten, pale, according to size and color, each, \$1.00; size, \$1.00; panther, with head perfect, each, \$2.00 according to size, ach, 50.00; prairie each, \$6.00; panther, with head perfect, each, \$2.00 according to size, each, \$2.00; panther, with head perfect, each, \$2.00 according to size, each, \$1.00; sold ea

Coal Oil and Gasoline.

REFINED OILS—Water white, from barrels, 10%c; wood barrels, 14%c Pearl oil, cases, 18%c; head light, from barrels, 12%c; cases, 19%c; wood barrels, 10%c Bocene, cases, 21c. Special W W. iron barrels, 14c; wood barrels, 18c. Elains, cases, 28c. Extra star, cases, 21c. Elains, cases, 28c. Extra star, cases, 21c. GASOLINE—V. M. and P. naphtha, iron barrels, 12%c; cases, 18%c. Red Crown barrels, 12%c; cases, 16%c. and 22%c; motor gasoline, iron barrels, 16%c; cases, 22%c; soline, iron barrels, 30c; cases, 37%c; No. 1 engine distillate, iron barrels, 9c; cases, 18c. Coal Oil and Gasoline.

PORTLAND LIVESTOCK MARKET. Prices Quoted Locally on Cattle, Sheep and

Prices Queted Locally on Cattle, Sheep and Hogs.

Last week's prices prevailed in the livestock market. Receipts were light, consisting of only 98 hogs. They were strong and
cattle were also firmly quoted. Sheep continue very weak in tone. Lambs and calves
are quiet.

The following quotations were current on
livestock in the local market yesterday:
Cattle—Best steers, \$5: medium, \$4.50.\$\pi\$
4.75; common, \$3.50.\$\pi\$4; cows, best, \$4; common, \$3.50.\$\pi\$3.75; calves, \$4.50.\$\pi\$5.50; shearlings, \$1 less; Spring lambs, \$6
\$5.50; shearlings, \$1 less; Spring lambs, \$6
\$6.50. 40.50. Hogs—Best, \$6.25@6.50; mediums, \$5.75@ 6; feeders, \$5.25@6.50.

Eastern Livestock Markets,

KANSAS CITY, May 11.—Cattle—Receipts, 5000; 10c higher, Native steers, \$5.50 \$7.00; do cows and helters, \$5.25 \$6.50; bills, \$6.40 \$9.70; calves, \$4.75 \$5.75; Western steers, \$5.00 \$6.00; do cows, \$5.75 \$5.75; Western steers, \$5.00 \$6.00; do cows, \$5.75 \$5.50. Hogs—Receipts, 11,000; 5c to 10c higher. Bulk, \$5.40 \$5.55; light, \$5.30 \$6.45; pigs, \$4.00 \$6.75. Sheep—Receipts, 10,000, Steady, Muttons, Sheep—Receipts, 10,000, Steady, Muttons, *75. Sheep—Receipts, 10,000, Steady, Muttons, \$5.00@5.05; lumbs, \$6.00@7.25; range weth-ers, \$4.75@5.60; fed ewes, \$4.50@5.35.

CHICAGO, May 11.—Cattle—Receipts, 21, 000. Strong, 10c higher. Beeves, \$4.90@7.30; Texans, \$4.70@5.00; Westerns, \$3.65@6.00; stockers and feeders, \$5.70@5.70; Cows and heifers, \$2.50@6.70; cows and heifers, \$2.50@6.70; cows and heifers, \$2.50@5.65; mixed, \$3.30@5.65; mixed, \$3.30@5.67%; beavy, \$5.25@5.65; rough, \$5.25@5.50; good to choice heavy, \$5.45@5.65; plss, \$4.50@5.25; bulk, \$5.50@5.65.

Sheep—Receipts, about 20,000. Strong, Natives, \$4.00@6.10; Westerns, \$4.00@6.10; yearlings, \$6.15@6.80; lambs, \$5.00@7.65; Westerns, \$5.00@7.70.

Eastern Mining Stocks.	
BOSTON, May 11 Adventure . \$ 1.87 ½ Allouez . 26.50 Amalgamated 95.75 Atlantic . 14.50 Bingham . 25.00 Cal & Hecla.657.00 Centenial . 22.00 Copper Range 70.75 Daly West . 9.25 Franklin . 7.50 Granby . 90.50 Isle Royale . 20.00 Mass Mining . 20.75 Michigan . 10.00 Mohawk . 49.50 Old Dominion 35.00	-Closing quotations: Quincy 82.00 Shanson 12.121/2 Tamarack 58.00
NEW YORK, May 1 Adams Con. 5 Allee 200 Breece 16 Brunswick Con. 8 Comstock Tun. 37 C. C. & Va. 38 Horn Silver 73 Iron Silver 100	I.—Closing quotations: Little Chief. 5 Ontario 480 Ophir 279 Potosi 12 Savage 40 Sierra Nevada 38 Small Hopes 18 Standard 165
	BOSTON, May 11- Adventure .\$ 1.874 Adlouez .26.50 Amaigamated 95.75 Atlantic .14.50 Bingham .25.00 Cal & Hecla.657.00 Centennial .22.00 Copper Range 70.75 Daly West . 9.25 Franklin .7.50 Granby .00.50 Isle Royale .20.00 Mass Mining .20.75 Michigan .10.90 Mohawk .49.50 Old Dominion 35.00 Old Dominion 35.00 Osceola .8.500 Parrot .21.00 NEW YORK, May 1 Adams Con . 5 Allee .200 Brêces .10 Brunswick Con .8 Comstock Tun .37 C. C. & Va .38 Horn Silver .73

Leadville Con. 5 Metal Markets.

NEW TORK, May 11.—The London tin market reported a moderate advance, with spot closing at \$138.78 6d and futures at \$137.178. Locally the market was quiet with prices ranging from \$0.50631c.

Copper advanced 7s.-6d in the English market with spot closing at \$157.28 6d and futures at \$157.78 6d. The local market was quiet and unchanged. Lake is quoted at \$12.50@12.75c; electrolytic, \$12.37% 6f \$12.62%c, and casting, \$12.12% 6f \$12.37% 6c. Lead was higher, at \$13 in London and was also firm and a shade higher at \$4.22% 6f \$4.27% locally.

Spelter was lower at London, closing at \$120, but remained quiet and unchanged at \$4.55@4.65c locally.

The English fron market was higher, standard foundry closing at \$28 and Cleveland warrants at \$48. The local market was unchanged.

Dried Fruit at New York.

NEW YORK, May 11—No change is reported in the market for evaporated apples. Fancy are quoted at 10c; choice, 8% 69%c; prime. 767%c; common to fancy, 5% 66%c.

Prunes are dull and the tone of the spot market is reported easy, with quotations ranging from 4c to 14c for California and from 5c to 10c for Oregon fruits.

Apricots are dull, with choice quoted at 11% 12c; extra choice, 14%c; fancy, 15@ 16c. Peaches are unsettled; choice. 9c; extra choice, 94c; fancy, 10@12c; extra fancy, 11@12c. Raisins are dull and nominal with loose Muscatel quoted at 5@6%c; seeded raisins, 5@8c, and London layers at \$1.25@1.35.

Dairy Produce in the East, CHICAGO, May 11.—On the produce ex-change today the butter market was weak. Creameries, 17@23c; dairies, 17@23c. Eggs—Firm; at mark, cases included, 14 @14%c; firsts, 15c; prime firsts, 15%c. Cheese—Steady, 10%@11%c. NEW YORK, May 11.—Butter, steady. Creamery specials, 25@25%c; extras, 25%c; Western factors firsts, 18@15%c. Cheese—Steady; full cream old specials, 13c.

Eggs Stendy; state, Pennsylvania and nearby fancy selected white, 19c. NEW YORK, May 11.—Cotton futures closed steady at a net advance of \$4.6 \$4 points. May, 9.35c; June, 9.35c; July, 9.42c; August, 9.21c; September, October and November, 9c; December, 9.03c; January, 9.04c;

Corporation Issues in April Amount to \$239,000,000.

GREATER THAN LAST YEAR

Speculative Sentiment in Stock Market Is Influenced by the Brightened Outlook for Financing. Bonds Strong and Active.

ment today was still under the dominion of the brightened outlook for corporation financing, which has been the ruling influence all through the present rise in stocks. The piling up of bank reserves and the declining rates for money promise abundant resource for further flotation of new capital issues and executive officers of the railroad companies feel correspondingly relieved of the anxieties which enveloped them during the paralysis of railroad credit.

How far this influence has already made itself felt is indicated by the estimate of the Journal of Commerce of the total capi-tal issues in April, the figure rising to \$239,728,854, as against \$207,447,0000 in April of last year. This includes the Penn-sylvania bond sale, which proved so power-ful a stimulating factor on the demand for sylvania bond sale, which proved so powerful a stimulating factor on the demand for new issues. The April total is larger than for any previous month this year and leaves the four months issues since January 1 at only \$51,885,746 less than in the corresponding four months of active financing last year. The stimulating effect of the Pennsylvania bond issue is expected to be seen in further additions to the list during May sufficient to bring the figure fully abreast of last year's figure, and the opinion is advanced, in view of this showing that the total of new capital authorized during 1908 will not fail short of the \$2,102,502,000 authorized in 1907.

Discussion of the Union Pacific issues, expected terms and amount continued very active today. That a considerable portion of the loan will be placed abroad is taken for granted, but France and Germany were assumed as more likely destinations for the foreign allotments than London, as in the Pennsylvania loan.

Perusal of the Saturday bank statement was impressive in its disclosure of the measure of the resources available for new borrowing. The \$1,270,224,000 of deposith held by the clearing-house banks on Saturday, form an absolute record, and the \$65,883,475 surplus above the legal requirement of the cash reserve has never been exceeded except in the after-panic period of 1904, when forces of the same nature were at work to cause the accumulation as are in operation now.

Confidence in the money outlook, founded

operation new. Confidence in the money outlook, founded this showing, was little altered by the prospect of a resumption of gold exports and the large withdrawals of the Subtreasury on account of the return of Government de-posits by the banks. Discount rates in Lon-don and Paris declined and the Bank of England marked down the price of gold in pits of further purchases for Paris account a London.

spite of further purchases for Paris account in London.

Outside of the money outlook, there was nothing in the day's developments to prompt hopes of enhancing values. The committee on car efficiency of the American Railway Association made another fortnightly report on the number of idle freight cars in the country, which showed for April 29, an addition to the record faure of April 15 of 37,714 freight cars held idle in this country, bringing it to the formidabre total of 413,-235, representing an enormous valuation of investment on which no earnings are accruing. Railroad officials reported that there was no improvement in the rraffic showing. Weather conditions in some localities last week affected to some extent the feeling of confidence over the wheat crop prospect. The stock market showed new stocks being pushed upward which have not been prominent in the rise before. There was heavy realizing at the same time in the recent leaders of the advance. Constant Irregularity of tone was the consequence.

Bonds were active and strong Total sales. leaders of the advance, Constant Irregu-larity of tone was the consequence. Bonds were active and strong. Total sales, par value, \$6,364,000. United States bonds were unchanged on call. CLOSING STOCK QUOTATIONS.

Sales. High.

Adams Express Sales.

Amal Copper 63,200

Am Car & Foun 6,200

do preferred 100

Am Cotton Oll 2,800

do preferred 2,800 Am Hd & Lt pf. 4,700 5134 Am Smelt & Ref. 33,600 7336 98 128 92 3836 8124 87 89 7514 Am Smelt & Her. 53,690
do preferred ... 500
Am Sugar Ref. 2,706
Am Tobacco crfe. 900
Anaconda Min Co. 10,590
Atchison ... 6,590
do preferred ... 1,300
Bait & Ohlo ... 5,800
do preferred ... 5,800
do preferred ... 5,800 5614 16014 185 4814 D & R Grande ... 300
do preferred ... 1,400
Erle ... 9,600
do lat preferred ... 3,200
do 2d preferred ... 400
General Electric ... 800
Hit Paper ... 400
do preferred ... 1,000
Int Paper ... 400
do preferred ... 1,700
Lowa Central ... 1,200
do preferred ... 1,700
Lowa Central ... 1,700

34 1/2 24 1/4 56 108 % 15 30 1/4 111 1/4 50% 29% 61 63% 81% 27 120% 91% People's Gas ... 23,000 91%
P. C. C & St L.
Pressed Steel Car. 1,100 28%
do preferred ... 200 15846
Pullman Pal Car. 2,000 15846 68 1714 35 29% 15 36% 85% 115 41% Southern Pacific ...
do preferred ...
Southern Rallway do preferred ...
Tenn Cosil & Iron ...
Texas & Pacific ...
Tol, St L & West ...
do preferred ...
Union Pacific ...
de preferred ...
de preferred ... 25% 18 41% 141% 82 22% 18 41% 140% 80% st. 100 ...133,500

185% 97% 954 47% 131 11%

BONDS

NEW YORK, May 11.-Closing quotation U. S. ref. 2s reg. 103 ½ N Y C G 3½s. 89 ¾ do coupon. 103 ¾ North Pacific 3s. 71 ½ U. S. 3s reg. 100 ½ North Pacific 4s. 71 ¼ do coupon. 100 % South Pacific 4s. 87 ½ U. S. new 4s reg. 119 ½ Union Pacific 4s. 87 ½ do coupon. 121 ½ Wiscon Cent 4s. 81 ½ Atchison adj. 4s 87 Japanese 4s. . . 77 ½ D. & R. G. 4s. 91

Stocks at London. LONDON, May 11.—Consols for money \$5\%; do for account, \$5\%.

Anaconda ... \$.00
Atchison ... \$0.0
Atchison ... \$0.75
do pref ... \$0.50
Bait & Ohio ... \$0.50
Bait & Ohio ... \$0.50
Can Pacific. 162.75
Ches & Ohio ... \$0.50
Chi Grt West ... \$25
Ches & Ohio ... \$25
Che Beers ... \$0.2\%
do pref ... \$0.20
do st pf ... \$0.00
do st pf ... \$0.00
Grand Trunk 16.50
U. S. Sieel ... \$1.87
Union Pacific. 144.50
U. S. Sieel ... \$2.87
Union Pacific. 144
U. S. Sieel ... \$2.87
Union Pacific. 144
U. S. Sieel ... \$2.87
U. S. Sieel ... LONDON, May 11 .- Consols for money,

Money, Exchange, Etc. NEW YORK, May 11.—Prime mercantile paper 3% 64 per cent.

Sterling exchange firm with actual business in bankers bills at \$4.8725.694.8730 for demand and at \$4.8805.64.8310 for 60-day bills. Commercial bills, \$4.84%.

Bar silver, 52%c.

Mexican dollars, 47c.

Bonds, Government, steady; railroads, strong.

strong.

Money on call easy, 1% 62 per cent; rulling rate, 1% per cent; closing bid, 1% per cent; offered at 2 per cent.

Time loans quiet and easy; 60 days, 2 per cent; 90 days, 2% \$53 per cent; six months, 3% \$3% per cent.

LONDON, May 11 .- Bar silver, steady, LONDON, May 11. 25m 24 3-16d per ounce. Money, 1% @1% per cent. The rate of discount in the open market for short bills is 2% per cent; for three months' bills, 2% per cent.

brollers, large, \$495; fryers, \$798; hens, \$4.50@9; ducks, old, \$4@5; young,

Butter—Fancy creamery, 24c; creamery seconds, 234c; fancy dairy, 22c. Eggs—Store, 194c; fancy ranch, 204c. Cheese—New, 1146124c; Young America, 12613c.
Millstuffs—Bran, \$32633; middlings, \$33 Millstuffs—Bran, \$32@33; middlings, \$33 @36.
Wool—Spring, Humboldt and Mendocino, 20c; Mountain, 4@8c; South Plains and San Josaquin, 8@11c.
Hops—New and old crops, 1½@7c; con-tracts, 9@12c.
Hay—Wheat, \$16@20; wheat and oats, \$16@19; aifairs, \$9@14; siock, \$\$@10; straw, per bale, 55@90c.
Fruits—Apples, choice, \$1.75; common, 60c; bananas, \$1@3.50; Mexican limes, \$5.50@6; California lemons, choice, \$2.50; common, 75c; oranges, navels, \$185@2.75; pineapples, \$1.50@6 Potatoes—Sweets, \$2.50@3; Oregon Bur-banks, 75c@\$1.10.
Receipts—Flour, 8148 quarter sacks; wheat, 1115 centais; barley, 1870 centais; oats, 490 centais; beans, 500 sacks; corn, 10 centais; potatoes, 3500 sacks; bran, 655 sacks; middlings, 196 sacks; wool, 545 bales; hides, 1435.

Coffee and Sugar. NEW YORK, May 11.—Coffee futures closed steady, net five points lower to five higher. Sales were reported of 51,000 bags, including May, 6.15 6.20c; July, 6.20 6.25c; September, 6.20@6.25c, December, 6.25c, and March, 6.25c, Spot, steady; No. 7 Rio. 6 5-16c; Santos, No. 4, 8%c; mild, quiet; Cordova, 9%@12%c. Sugar-Raw, firm; fair refining, 3.86c; centrifugal, .98 test, 4.86c; molasses sugar, 3.61c. Refined, steady; crushed, 6.29c; powdered, 5.69c; granulated, 5.59c.

Wool at St. Louis. ST. LOUIS, May 11.—Wool—Steady; territory and Western medium. 17@18c; fine mediums. 15@16c; fine, 11@14c.

Elgin Butter Market, ELGIN, Ill., May 11.—Butter, firm at 24c per pound. Sales for the week were 387,-200 pounds.

Hops in London. LIVERPOOL, May 11.—Hops in London: Pacific Coast, stendy, £1 13s@£2 Ss.

DOUMA WILL CONTINUE Douma President and Premier Have

Audience With Emperor.

ST. PETERSBURG, May 11 .- M. Khomy akoff, president of the Douma, and Premier Stolypin had long audiences with which M. Khomyakoff announced that the incident growing out of Foreign Minister Kokovsoff's remark, "thank God, we have not a parliament in Russia," could be re-garded as closed; that the position of the Douma was firm and that the rumor that the Emperor was in any way dissatisfied with the Parliament could be denied categorically.

During the audience M. Khomya-koff broached the subject of the pardon of M. Molubiakium, the Constitutional Democrat Deputy from St.
Petersburg, whose surrender has been
demanded by the government because of
the charge of a treasonable speech at
Samara in 1996. The Octoberists and the
other Center parties are extremely desirous that this Deputy be retrieved in the sirous that this Deputy be retained in the Douma and a petition to this end is now being signed by the other Deputies for presentation to the Emperor. presentation to the Emperor.

The finance committee of the Council of the Empire has accepted the action of the Douma' in striking out of the budget the so-called "constitutional rubal county".

LIVERPOOL, May 11.—Wheat, May, 7s Tidd, July, 7s Sid; July, so-called "constitutional rubel order" is-sued by the Ministry of Railroads. It is affirmed that the rights of Parliament in

Insane Soldier Runs Amuck.

MANILA, May II.—A telegram received from Camp Stotsenburg, at Los Angeles, Pamphanga Province, Island of Luzon, by the Adjutant-General tonight announces that Private Mike Beacham, of the First United States Cavalry, ran amuck, killing three and wounding three of his compades one mentally. The deadof his comrades, one mortally. The dead

First Sergeant William Hoey, Private G. Wilson. Private Thomas Woodward. Fatally wounded: Private Edward Clark. All the killed and wounded were mem ers of Troop F, First Cavalry.

WASHINGTON, May 11.-The Federal grand Jury today returned an indictment charging Representative J. Thomas Heflin, of Alabama, with assault with a dan-gerous weapon. The indictment con-tains three counts, two of which relate to the assault on Lewis Lundy, a negro, with whom Mr. Heflin had a dispute on a streetcar in this city on March 27. The third count charges an assault on Thom as McCreary, of New York, a horseman who was struck by a bullet from Heflin's

Total sales for the day, 1,060,000 chares. DOWNING-HOPKINS CO.

-BROKERS

STOCKS -- BONDS -- GRAIN Bought and sold for cash and on march Rooms 201 to 204, Couch Building Private Wires

Bears Carry Wheat Prices to a Low Level.

St. Louis and return\$67.50 SELLING IS VERY HEAVY

May Delivery Drops 4 5-8 Cents. Favorable Weather for the Growing Crop and Lower Foreign Markets Cause Weakening.

CHICAGO, May 11 .- The wheat market

Leading futures ranged as follows: WHEAT. May Open High Low Cless
\$1.65_2\$ \$1.06_2\$ \$1.06_2\$ \$1.06_2\$ \$1.01_2\$

July 92_2\$ \$22_2\$ 90_3\$ \$1.01_2\$

September ... \$7_2\$.87_3\$.86_3\$ 86_3\$ CORN. OATS. May, old ... 55% May, new ... 54% July, old ... 47 July, new ... 46% September ... 37% PORK. LARD. May ... \$45 8.45 8.45 July ... 8.52½ 8.55 8.52½ September ... 8.70 8.72½ 8.70 SHORT RIBS. 7.20 7.20 7.20 7.20 7.20 7.3714 7.3714 7.35 7.35 7.60 7.60 7.5714 7.5714

Cash quotations were as follows Flour—Steady. Wheat—No. 3, 96c@\$1.05; No. 2 red, \$1.00%

Corn-No. 2, 71%c; No. 2 yellow, 71%c. Cats-No. 2, 65c; No. 3 white, 629551c. Burley-Fair to choice maiting, 67975c. Flax seed-No. 1 Northwestern, \$1.234. Short ribs—Sides, (loose) \$6.671/97.25. Pork—Mess, per bbl., \$18.50@13.621/. Fork—Mess, per bbl. \$13.50@13.6214. Lard—Per 100 lbs. \$8.45. Sides—Short, clear, (boxed) \$7.3714@7.6214.

Whisky—Busis of high wines, \$1.35 Receipts. St

Grain and Produce at New York.

Grain and Produce at New York.

NEW YORK, May 11.—Flour, 25,200; exports, 16,600; market barely steady, with demand light.

Wheat—Receipts, 267,000; exports, 32,200 bushels; spot, weak, No. 2 red, \$1.02 nominal elevator and \$1.08½ f. o. b. afloat; No. 2 hard Winter, \$1.14½ f. o. b. afloat; No. 2 hard Winter, \$1.14½ f. o. b. afloat; No. 2 hard Winter, \$1.14½ f. o. b. afloat; No. 2 hard winter, \$1.14½ f. o. b.

Petroleum—S Wool—Easy.

Grain at San Francisco SAN FRANCISCO, May 11.-Wheat and

Spot quotations; Wheat—Shipping, \$1.63% @1.67%; milling, \$1.68% @1.72½ Barley—Feed, \$1.41% @1.45; brewing, Call-board sales: Wheat—No trading Barley—December, \$1.31 % #1.32 Corn—Large, yellow, \$1.65@1.70.

European Grain Markets. LONDON, May 11.— Cargoes, firm; Walla, Walla, prompt shipment, unchanged, 38s; California, prompt shipment, unchanged, 28s ad.

NEW YORK, May 11.—The visible supply of grain Saturday, May 9, as compiled by the New York Produce Exchange, was as follows: this connection were established by the personal order of the Emperor ten days before the convocation of the present
 Corn
 4.368,000

 Oats
 9.245,000

 Rye
 300,000

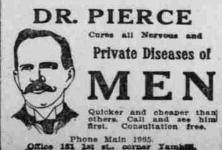
 Barley
 2,042,000

Visible Supply of Grain.

Wheat at Duluth.

DULUTH, May 11.—Wheat—No. 1 Northern, \$1.08%; No. 2 Northern, \$1.04%; May, \$1.06%; July, \$1.06%; September, 92%c. Minneapolis Wheat Market. MINNEAPOLIS. May 11.—Wheat—May, \$1.08%; July, \$1.06%; September, 91%@ 91%c.

TACOMA, May 11.—Wheat—Unchanged. Sinestem, 88c; club, 86c; red, 84c.



TRAVELERS' GUIDE,

GREAT NORTHERN

BULLETIN **Eastern Excursion Rates** May 4, 18; June 5, 6, 19, 20; July

6, 7, 22, 23; August 6, 7, 21, 22. Chicago and return.....\$72.50

St. Paul, Minneapolis, Duluth, Superior, Winnipeg, Port Arthur and Sioux City and return.....\$60.00 Ninety-Day Limit Stopovers Allowed. 2-TRAINS DAILY-2

FAST MAIL For tickets and sleeping-car reservations call on or address H. Dickson, C. P. and T. A., 122 Third St., Ports land, Or. Tel. Main 680, A 2286,

THE ORIENTAL LIMITED-THE

PORTLAND RY., LIGHT & POWER CO. CARS LEAVE. Ticket Office and Waiting-Room, First and Alder Streets

FOR Oregon City—4, 6:30 A. M., and svery 30 minutes to and including 9 P. M., then 10, 11 P. M., last car 12 midnight, Gresham, Boring, Eagle Creek, Estacada, Cazadero, Fairview and Troutdule—7:15, 9:10, 11:15 A. M., 1:15, 3:46, 6:15, 7:25 P. M.

FOR VANCOUVER. FOR VANCOUVER.

Ticket office and waiting room Second and Washington streets.

A. M.—6:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:60, 10:30, 10:10, 11:50, P. M.—12:30, 1:10, 1:50, 2:30, 8:10, 8:50, 4:30, 5:10, 3:50, 6:30, 7:05, 7:40, 8:15, 8:25, 10:351, 11:451.

On Third Monday in Every Month the Last Car Leaves at 7:95 P. M.

*Daily except Sunday. IDaily except Monday.

North German Lloyd.

Fast Express Service PLYMOUTH-CHERBOURG-BREMEN.16 A.M. Kaiser Wm II, May 26 CecilieJune 9 Kaiser d Gr. June 2 Kronprins Wm.Jun.16 Twin-Screw Passenger Service

PLYMOUTH-CHERBOURG-BREMEN, 10 A.M. Derflinger ...May 28 Kuerfueret ...June 11 June 4 BreinenJune 18 Mediterranean Service GIBRALTAR-NAPLES-GENOA, at H A. M.
E. Luise ... May 30 P. Irene ... June 20
E. Albert ... June 61K. Luise ... July 4
North German Lloyd Travellers' Checks.
Oelrichs & Co., Agents, 5 Broadway, N. Y.
Robert Capelle, Gen'l Pacific Const Agent,
San Francisco, Cal.

SCANDINAVIAN-AMERICAN LINE Norway, Sweden and Denmark

Sailing from New York at noon.
United States.May 28 Oscar II....June 11
C. F. Tietgen, June 4 Heilig Olav. June 25
Saloon, \$75 and up: Second cabin, \$57.50.
A. E. Johnson Co., Minneapolls. Hamburg-American.

WEEKLY SERVICE TO LONDON-PARIS-HAMBURG & GIBRALTAR-NAPLES-GENOA by Large, Luxurious Twin Screw eamers; all modern appointmen 908 Market St., San Francisco, and R. R. Offices in Portland, Agents.

SAN FRANCISCO & PORTLAND S. S. CO. Only Direct Steamers and Daylight Sailinga. From Ainsworth Dock. Portland. 9 A. M. S. S. State of California May 16, 30, etc. S. S. Rose City, May 23, June 6, 20, etc. From Spear St., San Francisco, 11 A. M. S. S. Rose City, May 16, 30, June 13, etc. S. S. State of California, May 23, June 6, etc.

S. S. State
6, etc.
J. W. RANSOM, Dock Agent,
Main 285—Alnaworth Dock.
M. J. ROCHE, Ticket Agent, 142 3d St.
Phones Main 402, A 1402. STR. CHAS. R. SPENCER

FOR ASTORIA Monday, Wednesday and Friday, 7 A. M., Returns 9 P. M. THE DALLES Tuesday, Thursday and Saturday, 7 A. M., Returns 10 P. M. Landing, Washington-Street Dock. FARE \$1.00. MAIN 8619.

COOS BAY LINE The steamer BREAKWATER leaves Portland every Wednesday at 8 P. M. from Oakstreet dock, for North Bend, Marshileld and Coos Bay points Freight received till 4 P. M. on day of sailing. Passenger fare first-class, \$10; sacond-class, \$7. including berth and meals. Inquire city ticket office, Third and Washington streets, or Oak-street dock,

North Pacific S. S. Co's. Steamship Roanoke and Geo. W. Elder

Sail for Eureka, San Francisco and Los Angeles direct every Thursday Oats-Red. \$1.45@1.57%; white. \$1.52%@ at 8 P. M. Ticket office 132 Third St., near Alder. Both phones. M. St., near Alder. Both phones, M. 1314. H. Young, Agent.

> SEE THE COLUMBIA RIVER Via REGULATOR LINE Daily service to The Dalles and Phones Main 914, Home



Has made a life study of roots and herbs, and in that study discovered and is giving to the world his wonderful remedies.

No Mercury, Polsons or Drugs Used—He Cures Without Operation, or Without the Aid of the Knife. He guarantees to cure Catarrh. Ashima Lung. Throat. Rhoumatism, Nervousness. Nervous Debility, Stomach, Liver, Kidney Troubles; also Lost Manhood. Female Weakness and Ail Private Diseases.

A SURE CANCER CURE.

Just Received from Peking. China—Sufe. Just Received from Peking, China-Safe, Sure and Reliable. If YOU ARE AF-FLICTED, DON'T DELAY DELAYS ARE BANGEROUS. If you cannot cal, write for symptom blank and circular. Inclose & cents in stamps. CONSULTATION FREE,

C. Gee Wo Chinese Medicine Co., 162½ First St., Cor, Morrison, Portland, Oregon, Please Mention This Paper,

