

CORSE VALLEY CLIP

Slow Demand for the Willamette Valley Clip. The market for the Willamette valley clip is slow and the price is 88 1/2 cents.

EASTERN COUNTIES QUIET

Annual Deadlock in the Middle West Between Merchant and Grower. Steady Advance in the Hop Market.

The outlook in the wool market is far from encouraging. Shearers are being neglected. A fair quantity of new wool is coming forward and most of it is running very coarse.

Throughout the Middle Western States the yearly conflict between the wool merchant and the woolgrower is on. Reports from producing sections where shearing has made progress are to the effect that buyers and sellers are in a deadlock with no immediate prospect of a break.

In this way a good deal is being lost in Nevada and the Texas clip is moving in a wretchedly depressed situation at all Eastern centers and the very poor and uncertain industrial outlook.

Growers everywhere seem unwilling to accept the inevitable, evidently not fully realizing the depressed situation at all Eastern centers and the very poor and uncertain industrial outlook.

RAY BUYS HOPS AT 6 1/2 CENTS

Carmichael Operating Freely on London. With a broader inquiry for hops and supplies, especially of the choice grades, running low, the market is naturally very firm.

The supply of hops left in Oregon now does not much exceed 9000 bales. Advice from California are in a firm market with a strong demand for the best grades.

The following cable was received yesterday by Isaac Pinus & Sons, of Tacoma. "More inquiries were in the market. Market quiet and prices nominal. Hops are backward. Weather is too cold."

LOS ANGELES BERBERIES IN POOR SHAPE

But Demand for Good California Fruit is Firm. The car of Los Angeles strawberries that was received yesterday morning would have gone on to Seattle, but it would not stand the journey.

Visitors at the Board of Trade. Among the visitors at the Board of Trade yesterday were C. A. Miller, of Millor Bros., Tacoma, and R. W. McKinnon, of Logan & Bryan, Chicago.

Wheat Prices Are Advanced

The booming wheat markets in the East and in Europe resulted in a further advance here and bluestem was quoted at the Board of Trade at 90 cents and club at 88 1/2 cents.

READJUSTMENT OF VALUES IN THE STOCK AND BOND MARKETS.

Readjustment of Values in the Stock and Bond Markets. The market for stocks and bonds is showing a general upward trend.

UPWARD TREND GENERAL

Harrimans and Reading Leaders in the Movement—Light Supply of Offerings—New York Adds to Its Stock of Cash.

NEW YORK, May 8.—Explanation of the further rise in prices of stocks today was directed to the plan of general advance rather than from any immediate new developments or to anything specially affecting the individual stocks which were strongest.

The Harriman Pacific and Reading were brought forward once more into the foremost rank of the movement and their activity and strength had the usual powerful effect on the speculative sentiment.

The forecast of the weekly currency movement gave promise of another large addition to the Treasury's gold stock, from \$11,000,000 upwards.

There was a momentary fall in the rise of the price of the Government crop report, which was afterwards corrected.

CLOSING STOCK QUOTATIONS

Table with columns: Name, Sales, High, Low, Closing. Includes Adams Express, Amal Copper, Amalgamated, etc.

PORTLAND LIVESTOCK MARKET

Prices Quoted Locally on Cattle, Sheep and Hogs. Although the receipts of live cattle yesterday were small, the market was steady.

Eastern Livestock Markets

OMAHA, May 8.—Cattle—Receipts, 1800; market, steady. Hogs—Receipts, 15,000; market, steady. Sheep—Receipts, 10,000; market, steady.

GENERAL TRADE IS QUIET

UNFAVORABLE WEATHER AFFECTS MOST LINES. Buyers of Manufactured Articles Waiting for Lower Prices—Financial Sentiment Better.

NEW YORK, May 8.—The day's general business was quiet, with a few exceptions. The market for manufactured articles was particularly quiet.

The weather conditions show a little change, much machinery being held and the business coming forward slowly.

Financial sentiment improves as restrictions are removed from commercial credit and sales proceeds funds for structural work.

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Bank Clearings

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REPORTS ON WHEAT

Crop Bulletin Does Not Show Improvement Anticipated. Much Acreage Abandoned.

Bulge in Wheat Prices at Chicago Follows Publication of the Government Report—Foreign News Is Bullish.

WASHINGTON, May 8.—The Department of Agriculture, in its summary of the May crop reports, issued today, places the total area of winter wheat standing on May 1, to be harvested at 20,710,000 acres.

The average condition of the growing winter wheat crop on May 1 was 59 per cent of a normal, as compared with 51 per cent on April 1, and 52 per cent on May 1, 1907.

WHEAT ADVANCES AT CHICAGO. General Demand Follows Publication of the Crop Report.

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Best Conditions Prevail on Pacific Coast

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THE UNITED STATES NATIONAL BANK. PORTLAND, OREGON. UNITED STATES DEPOSITORY. CAPITAL, \$500,000—Surplus and Undivided Profits, \$400,000.

OFFICERS: J. C. AINSWORTH, President; R. W. SCHMEER, Cashier; R. LEA BARNES, Vice President; A. M. WRIGHT, Asst. Cashier; W. A. HOLT, Asst. Cashier.

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\$25,000 6% 5-Year Gold Bonds OF THE LEWISTON LAND & WATER CO. Ltd.

FRANK ROBERTSON. Failing Building. Cor. Third and Washington Sts. Phone Main 601.

Cheap Rates East via Burlington Route. DATES OF SALE: May 4 and 18; June 5, 6, 19, 20; July 6, 7, 22, 23; August 6, 7, 21, 22. Plan now.

TRAVELERS' GUIDE. NEW YORK, May 8.—A further decline was reported in the London market with most closing at 118 and futures at 117 1/2.

Wool at St. Louis. ST. LOUIS, May 8.—Wool—Steady. Medium grades, 100 lbs. for 100 lbs. net, 100 lbs. for 100 lbs. net.

North German Lloyd. Fast Express Service. PLYMOUTH-CHEERHOFF-BREMEN, 10 A. M. KRONPRINZ, 10 A. M. Kaiser, 10 A. M.

Mediteranean Service. GIBRALTAR-NAPIES-GENOVA, at 11 A. M. Friedrich, 10 A. M. May 10, 1908.

North Pacific S. S. Co's Steamship. Koanoke and Geo. W. Elder. Sail for Eureka, San Francisco and Los Angeles direct every Thursday at 8 P. M.

TRAVELERS' GUIDE. PORTLAND BY LIGHT & POWER CO. CARS LEAVE. Ticket Office and Waiting Room.

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REGULATOR LINE. Daily service to The Dalles and return. Phoned Main 914, Home A 5112.

COLUMBIA RIVER SCENERY. Str. CHAS. R. SPENCER. Round trip daily, except Sunday, The Dalles and way points. Leaves 7 A. M. Returns 10 P. M. Washington street dock. Phones 3184.