WOOL AT 11 CENTS

Limit Dealers Are Paying for Valley Clips.

FARMERS NOT SELLING

Trade Also Dull in Eastern Oregon and Idaho-Deadlock Between Buyers and Sellers in the Middle West.

weak condition. Local dealers are now offering only 11 cents for Valley wool and are getting but very little of it. Some shearing is being done, but the farmers are evidently keeping their clips at home, as arrivals are light. Shearing is under way in parts of Eastern Oregon, but no sales are reported from there. The Idaho market is also quiet. According to advices from the East, dealers talk very conscivatively about the new clip. Most buyers have now gone but their instructions call for cautious action Some small clips in Southern Utah are re-ported to have been sold at prices ranging from 11 to 184; cents. Experts placed the scoured landed cost in Boston at about 45 cents, and consider it too high, Good wool from the 1907 clip is seiling there at 48 to 48 cents. Unless the deadlock between buy-ers and sellers is broken the season is cerers and sellers is broken the season is cer-tain to be a long one. It will take decided improvement in the East to encourage mer-

chants to buy heavily. The most favorable features of the situa-tion are the small mill stocks, the limited engagements in foreign primary markets of our importers, and the fact that the cur-tailment in the production of goods now in progress is preventing any serious accumulations of the latter. When, therefore, there is a change for the better, it is likely to be quickly reflected in a fairly active demand

for both goods and wool.

The Eastern market is closely cleaned up of both Valley and Eastern Oregon stock The only sales of the week are a few small lets of No. 2 Eastern on the scoured basis

In territory wools the aggregate transac-tions at Boston last week were less than a million pounds, which in normal times would be considered a mederate amount. The only large transfer is that in Wyoming wool amounting to about 500,000 pounds The terms are private, but it is understood the basis is not far from 50c clean. The wool was in the original bags. Another trade in Wyoming weel amounts to 50,000 pounds half-blood on the scoured basis of 524c. Small lots of Utah and other clothing wools, fine and fine medium, have changed hands at prices in the range of 14@17c, the best selling on the scoured basts of 50@53c, and good average at 45@48c.

Business in new Arizona clips is fair, the

sales of the week totalling about 125,000

BUTTER WILL BE LOWER TODAY. City Creameries Will Drop Their Price to

22% Cents—Eggs Firm.

The city creameries will drop the price of butter today to 22% cents. There has been no serious accumulation of supplies, but the production is increasing steadily On May 1 last year the market also de-clined to 22% cents, but in earlier years this figure was reached earlier on April 9, 1908; April 20, 1905, and April 29, 1904. Last year the lowest price was 22% cents, but in the three preceding years the market touched 20 cents.

street yesterday with the majority of sales at 17% cents An attempt was made to put Poultry was firm all around. Live chick-

ens were in better demand, as the warm weather does not promote the movement in chilled stock.

HOPGROWERS NOT READY SELLERS Good Demand in the Country and Much Trading Between Dealers.

Hops are changing hands at a good rate, but a considerable part of the local busi-ness is between dealers. There is a steady but a considerate part of the part of the part of the part of the country, however, and agrowers offerings are by no means free the market has assumed a much steadier to buy de-It is no longer possible to buy decent hope easily under 3 or 4 cents and most of the growers will talk a nickel or | not have one.

son yard at Olequa, Wash., consisting of 70 acres, is being plowed under and the Pattersons will go out of the hop business. The Bertrand yard will be cultivated this

The demand for strawberries is greater than the supply and the market is very firm. Yesterday's receipts were 345 crates and they sold readily at \$2@2.25. Unless arrivals are unexpectedly large today, the price may be advanced. Cherries continue slow of sale. Three cars of bananas were

shipment of peas was received yesterin poor shape, having become heated in the sacks, and they sold lower at 5@G cents. The best of the lot brought 7@S cents. Hipe tomatoes are scarce. A car of Bermuda onlone is due today.

Board of Trade Transactions.

Offers and sales were posted at the Board of Trade yesterday as follows: Offer to buy-50 cases eggs, 164c f. o. b.

Offers to sell—1000 pounds first-class creamery, 250 f. o. b.; 10 cubes creamery

Bank Clearings.

The state of the s	TOTAL PROPERTY.	
Clearings of the l terday were as follo	Northwestern	cities yes-
Portland Seattle Tacoma Spokane	. 1,045,310 . 050,848 . 772,238	Balances. \$117,545 138,601 60,728 97,913
The total Portland were \$25,794.813 as 628 in the same m first four months of amounted to \$95,873 mounties period in	compared wi onth last yes 1908 Portlan 5,976, and in	th \$32,110,- ar. For the d clearings the corre-

\$115,153,968

BOARD OF TRADE QUOTATIONS.

Grain, Flour and Feed. Guin, Flour and Feed.
WHEAT—Truck prices: Club. 85@88c per bushel; red Russian, 85@84c; bluestem, 87 @88c; Valley, 85@88c.
FLOUR—Patents. 84.65 per barrel; straights, 83.85@4.05; exports, \$3.50@3.65; Valley, \$4.45; 4.5c; graham, \$4.15; whole wheat, \$4.40; rye. 85.25. BARLEY—Feed, \$24 per ton; rolled, Franklin 7.50 Winona 277 928; browing, \$26.50@27 per ton; Mass Mining, 2.75 North Deliy West. 8.62% Victoria Winona 278—No. 1 white, \$26.50@27 per ton; Mass Mining, 2.75 North Deliy Mass Mining, 2.75 North Deliy

\$27.0.28; browing, \$26.

OATS—No. 1 white, \$26.50.027 per ton; gray, \$26.

MILLSTUFFS—Bran, \$26 per ton; middlings, \$30.50; shorts, country, \$28.50; city, \$27; wheat and barley chop, \$27.50.

HAY—Timothy, Willamette Valley, \$17 per ton; Willamette Valley, \$17 per ton; Willamette Valley, \$15: Eastern Oregon, \$17.50; mixed, \$16; clover, \$18; alfalfa, \$13; alfalfa meal, \$20.

POTATOES—Select, selling price, 70c par hundred; Willamette Valley, buying price, 45c per hundred; East Multnomah, buying price, 55c; Clackamas, buying price, 55c per Little Chief...

hundred; new California, 404% per pound; aweet, 5% per pound. APPLES-Select, \$2.50 per box; fancy, \$2; choice, \$1.50; ordinary, \$1.50. ONIONS-Job price, \$4.75@5 per hundred; buying price, \$4.25@4.50 per hundred; Texas Bermudas, \$2.75 per crate; garlic, 25c per nound. pound. FRESH PRUITS—Oranges, \$2.75@8.25 per box: lemons, \$2.75@8.75; strawberries, \$2 box; lemons, \$2.75@3.75; strawberries, \$2 per crate.

VEGETABLES — Turnips \$1 per sack; carrots, \$1.50@1.75; beets, \$1.25; parsnips, \$1.25; carbage, \$2.06 per cwt.; tomatoes, Florida, \$2.75@4 per crate; Mexican, \$2; cauliflower, local, 25@75e; head lettuce, 40c per dozen; cucumbers, \$1.75@2 dozen, 40c per dozen; cucumbers, \$1.75@2 dozen, 20c per dozen; argundibeken, 52@20c per pound; egg plant, 25@20c per pound; parsley, 25c per dozen; peas, 7@5e per pound; parsley, 25c per dozen; peas, 7@5e per pound; parsley, 25c per dozen; peas, 7@5e per pound; spinach, \$5c per crate.

Butter, Eggs and Poultry. BUTTER-Extras, 25c per pound; fancy, ic; choics, 22 %c; store, 15c EGGS-Loss and commission off, 17@ EGGS—Loss and commission off. 1749
174c per duzen.
CHEESE—Fancy cream twins, 154c per pound; full cream triplets, 16c; full cream Young Americas, 16c; cream brick, 20c; Swiss blk., 20c; Imburger, 224c.
POULTRY—Mixed chickens, 13c per 1b; fancy hans, 14 \$15c; roosters, old, 9c; fryers, dox, \$4; brollers, dox, \$4:50 \$3; dressed poultry, per 1b., 1c higher.

Meats and Provisions.

DRESSED MEATS—Hogs, fancy, 74c
per pound; ordinary, 7c; large, 5@6c; veal,
extra, \$484c; ordinary, 7c74c; heavy, 6c;
mutton, fancy, 10c.
HAMS—Hams, 10-13 lb., 15c per pound;
14-16 lb., 144c; 18-20 lb., 144c;
BACON—Breakfast, 15@22c per pound;
plenies, 10c; cottage roll, 11c.
DRY SALT AND SMOKED—Regular
short clears, smoked, 114c per pound; unsmoked, 10 mg; unsaited bellies, 10-13 lbs,
smoked, 10 mg; unsaited bellies, 10-13 lbs,
smoked, 10 mg; unsaited bellies, 10-16 lbs,
smoked, 10c; pig tongues, 31c,50.
LARD—Kettic leaf, 10s, 12%c per pound;
5s, 12%c; 50s, tins, 12%c; S rendered, 10s,
11%c; 5s, 11%c; compound, 10s, 8%c. Ments and Provisions.

Fruits and Produce. FRESH FRUITS—Grapefruit, \$2.75@ \$25; tangerines, \$1.50 per box; bananas, \$45 per pound; crated, 6c; cherries, \$1.50@ 1.75 per box; strawberries, \$2@2.25 per

crate.

Crate.

Deans, 12½c; asparagus, 70 Sc; head lettuce, 35 \$100 per dozen; peas, 5 \$25; rhubarb, 20 Sc; explaint, Eastern, 15 \$20c; Coachella, 15c; Califordia orions, \$2.75 per crate.

DRIED FRUITS—Apples, 100 per pound, peaches, 11\$12½c; prunes, Italian, 50 \$5; currants, unwashed, cases, 9½c; currants, washed, cases, 10c; figs, white, fancy, 50-pound boxes, 6½c.

EGGS—Oregon ranch, candled, 17½c per dozen.

POULTRY—Fancy hens, 14@14%; mixed, 13@14c; roosters, 9@10c; fryers, 25@26c; broilers, 21@25c; ducks, 17@18c; geese, 8@9c; turkeys, alive, 14@15c; dressed, 17@18c

PRODUCE DEALERS NOT INTER-ESTED IN BOARD OF TRADE.

Grainmen, on the Other Hand, Are Determined to Make Their Department a Success.

After one month's trial it must be nomowledged that the produce department of the Portland Board of Trade is not a suc-Lack of interest on the part of a majority of the Front-atreet dealers and open opposition by others has practically running. When the Board opened for business on April 1 nearly all the produce joband a readjustment of prices was deemed it looked as if the movement would be a necessary. Some shading of the previous success. The crowd grew smaller day by price has been going on for a day or two. day until finally sessions were held without a single produce merchant being present. At the noon call yesterday only two Front-

street men were on the floor. Before the Board was reorganized every produce Jobber and every creamery man in the city expressed himself as in favor of Eggs were generally quoted firm on the an exchange. With only a few exceptions they all came to the front and subscribed first quarter's dues. Then they quit. All kinds of reasons are given by the creamery tendance. Some profess to object to the hour of meeting and others are opposed to including in the membership out-of-town merchants on the ground that this demoralises the arrangements they have already made with shippers. There is also some complaint, though not so loudly-expressed, of the pubother excuses are given, but it appears very plainly that the jobbers and creamery men do not want an exchange, notwithstanding their past professions, and, therefore, will

In every other large city of the country similar exchanges are maintained succeesfully, as their convenience and necessity are realfixed. The local Board offers all the advantages that the jobbers can desire and Portland have been doing business so long without an exchange that they seem to prefer to go along in the old way. Two or three Front-street merchants have stood loyally by the institution from the first, but this number cannot make an exchange. President Townmend and Secretary Muller, however, have not given up hope, and will continue to work for the Board in the hope of bringing the commission men into the fold.

A different spirit prevails in the grain department of the Board, and it is probable that before long the institution will be known solely as a grain exchange. Notwithstanding the luke-warm support given by the hig wheat firms, the other grain, flour and feed in direct contrast to the lack of interest displayed by the produce trade. A set of rules for the conducting of grain business on the floor is being prepared and will be at a meeting this afternoon. It is the intention to have everything in readiness for the operation of business by the time the new crop comes on the market. All the Portland and many of the outside cities, and the majority of local feed dealers have their representatives on the floor at the session each forencon. Owing to the scarcity of supplies at the present time not much business is being transacted there, but market conditions are talked over and plans laid for future operations.

A large number of grain sample tables have been provided for the use of the members and daily quotations of Eastern and foreign grain markets are posted for their

Eastern Mining Stocks,	
DON, April 30 Closing quota	tions:
ture \$ 1.62% Quincy	81.50
z 213.25 Shannon	11.75
amated 50.0215 Tamarack	58.00
am 30.00 United Copper	43,50
Hecla 637.00 U.S. Mining	38.00
miai 21.00 U. S. Oil	22.00

Isie Royale, 10,00 Mass Minlag, 2.77 Michigan 10,50 Mohawh 47,50 Oid Deminion 34,23 Osceola 81,00 Parrot 19,23	North Butte. 57.90 Butte Coal. 22.00 Novada 11.25 Cal & Ariz. 102.00 Ariz Com 18.00
NEW YORK, Aptions: Adams Con	Ontario400 Ophie200

Material Declines Are Shown in Stock Prices.

TRADING BECOMES SMALL

Disclosures of Commission-House Methods Have Bad Effect-Idle Freightears Accumulate_Harriman Cuts Down Expenses.

NEW YORK, April 30.—The shrinkage of half in the volume of today's stock market from that of yesterday was significant of the abatement in the demand for stocks. The reactionary tone, at the same time, was more pronounced than yesterday, most of the day's sales being effected at prices below the closing of the day before, the last prices showing material declines.

It is well understood that the disclosures in connection with the two latest stock exchange failures have served to force covering by the bears to an unushual extent, many lenders of stocks making peremptory demands for their return by borrowers for delivery against short sales. These disclosures have had a disquieting effect on the speculative temper also, owing to the fears that they would discourage operations by the general public through commission houses. The practice by a commission house of short solling of a stock which their customers are long on is discountensnoed, and the suggestion that some of the recent short coveroing was of this character has caused an unpleasant impression. The net result has been an unusual exhaustion of the short interest, and this was held largely accountable for the drooping tendency of prices today.

Of more active factors, the most important was the rapid accumulation of ide freight cars reported by the American Railway Association's committee. The number of these on April 15—315,770—is pronounced the greatest total in the history of American railroading, having risen from 297,042 on March 15. when the increased freight movement had been bringing additional cars into service, and comparing with 343,928 on February 5, the highest figure touched in the depression foliowing the panic. So emphatic an evidence of renewed trade reaction did not pass unheaded in speculative circles.

Among the less tangible influences in the day's market was an impression control to the care and comparing with 343,928 on pressure and comparing with a say and care and comparing with a say and care and comparing with a say and care and

newed trade reaction did not pass unheeded in speculative circles.

Among the less tangble influences in the day's market was an impression sought to be created that powerful banking and financial interests, which have supported the market, had achieved the desired purpose of insuring the underwriting of proposed bond issues and saw no further necessity for fostering the rising tendency of prices. This view obtained added force from the action of new issues on the outside market, where they are dealt in when issued, Quotations for the Pennsylvania Consolidated 4 per cent bonds and the Interhorough Rapid Transit notes both reacted in that market.

The statement of March earnings of the

ı	unchanged on call.			wer
ı	CLOSING STOCK C	UOTAT	TONS.	a series
l	Adams' Frances	High.	Low.	Bid.
l	Adams' Express Amal Copper 39,600 Am Car & Foun 4,500 do preferred Am Cotton Oll 2,306 do preferred	High. 61% 85% 20%	5914	699
l	do preferred	00.74	84.79	905
ı	do preferred	2007/4	28	93
1	Am Hd & Lt pf. 400	19	19	190
l	Am Linseed Oil	2376	22.52	51
1	Am Locomotive 1,900	47%	4616	469
l	Am Smelt & Ref. 29,800	7234	70	704
١	Am Sugar Ref 500	126%	126	126
l	Anaconda Min Co. 1,409	3856	\$85 \$8	37.9
l	do preferred	90%	13158	89
l	Balt & Ohio 1,600	8614	8534	854
l	Brook Rap Tran. 5,106	4734	4614	463
l	Central of N J	100.92	100 18	185
ı	Chi Gt Western. 600 Chicago & N W 2 800	016	474	44
I	C, M & St Paul. 33,900 Chi Ter & Tran	129	127	1279
Į	do preferred Am Cotton Oil 2,300 do preferred Am Express Am Ha & Lt pf. 400 American Ice 1,906 Am Linseod Oil do preferred 200 Am Singar Ref. 200 Brook Rap Tren 5,100 Canadian Pacific 2,100 Central of N J. 100 Central of N J. 100 Chi Gi Western 200 Chi Gi Western 200 Chi Ter & Tran 200 Colo Fuel & Iron 1,100 Colo & Southern 22,000 do 24 preferred 100 Consolidated Gas 300 Corn Products 100	2000	ETR	25
l	Colo Fuel & Iron 1,100 Colo & Southern 32,000	251/2	24 %	241
l	do 1st preferred. 100	561/2	5814	55
l	Consolidated Gas. 300 Corn Products . 100	120%	119%	1103
ļ	do preferred 100 Del & Hudson 500	159	158	08
l	Del, Lack & West D & R Grande 100	20	20	490
l	do preferred 200 Distillera' Securi 400	5414	541/2	55
I	Erie 1,300 do let prefererd. 200	18	17%	175
l	do 2d preferred	133	133	23 132
l	Illinois Central 1,00 Int Paper 500	135	134	133
I	Int Pump	*****	*****	28 5
l	lowa Central 100	15	15	145
ı	K C Southern 200	221/2	225	题
l	Louis & Nashville 500	104	10334	1034
١	Minn & St Louis 100	2534	25 14	243
	do preferred	4816	4836	120
l	Mo, Kan & Texas 2,600	2817	25%	259
J	National Lead 2,600	5815	56%	583
l	Colo & Southern. \$2,000 do 1st preferred. 100 do 1st preferred. 100 do 1st preferred. 100 do 2st preferred. 100 do 2st preferred. 100 do preferred. 100 Del & Hudson. 500 Del & Hudson. 500 Del Lack & West. 100 do preferred. 200 Distillers' Securi. 400 Erie. 1,300 do let preferred. 200 do 2st preferred. 100 Hillnois Central. 1,000 Int Paper. 500 do preferred. 100 Int Paper. 500 do preferred. 100 Int Pump. 100 do preferred. 100 Mo K C Southern. 200 do preferred. 100 Mo Kan & Texas. 100 Mo, Kan & Texas. 100 National Lead. 2,900 Max Nat R R pf. 100 N Y Contral. 100 N Y Contral. 100 No Y Contral. 100	100%	00% 313% 65	999
1	Norfolk & Western 400 do preferred	6534	65	80
1	Norfolk & Western 400 do preferred North American 800 Pacific Mail Pennsylvania 1,400 People's Gas 400	56%	56%	
1	Pennsylvania 1,400 People's Gas 400	120% 91%	11796	33199
1	Pressed Steel Car 700	2934	29%	75 28
1	Pullman Pal Car. 100	158	158	1593
1	People's Gass 400 P. C C & St Louis Pressed Steel Car 700 do preferred 500 Roudina Pal Car 100 Rouding 119,700 do let preferred 60 do 2d preferred 900 Rouble Steel 900 Rock Island Co. 2,700 do preferred 1,400	110%	10816	1089
1	Republic Steel 900	17%	17	- 17 - 17
1	Rock Island Co., 2,700	15%	15%	155
	St L & S F 2 pt. 400 St L Southwestern 200	28	27.6	271
1	do preferred 100 Southern Pacific 23,800	33	33 7834	329 784
	do preferred 100 Southern Italiway, 1,300	1534	115	1149
	do preferred 700 Texas & Pacific. 900	18%	18%	399
	do preferred 500 Rasiding 119,700 do let preferred 600 do let preferred 900 Rock leland Co 2,700 do preferred 1,400 St L & S F 2 pt. 400 St L & S F 2 pt. 400 St L & S F 2 pt. 400 do preferred 1,00 Southern Pacific 33,800 do preferred 1,00 Southern Pacific 900 Tol. St L & West 60 Tol. St L & West 100 Tol. St L & West	41	40%	161
	Union Pacific114,400 do preferred 300	80%	8014	135
	U S Realty 100	40	40	85
	do preferred 200	83	82	82
	do preferred 6.400	10114	100%	100
ı	do preferred 100	9844	9014	931
	do preferred 200	19%	19	19
	Westinghouse Elec 7,300 Western Union	55 50#	46	481
	Wheel & L. Erie 400 Wisconsin Central	7	654	6
	do preferred 200 Northern Pacific., 32,100	132%	40 13134	181
	Central Leather 700 do preferred 100	90%	23% 90%	234
	Sloss-Sheffield 9.300	127%	125%	125

BONDS. NEW YORK, April 30.-Closing quota-

Stocks at London. LONDON, April 30 .- Consols for money, 60 7-16; do for account, 86 %.

Money, Exchange, Etc.

NEW YORK, April 20.—Money on call,
ass, 14, 62 per cent; closing bid, 15, per cent; closing bid, 15, per cent; offered at 2

per cent.

Time loans, quiet but firm; 80 days, 2½ per cent; 90 days, 2½ @3 per cent; six months, 3½ per cent.

Prime mercantile paper, 4@4½ per cent.
Sterling exchange heavy, with actual business in bankers' bills at \$4.87 @4.8705 for demand and at \$4.8450 @4.8455 for 60-day bills. Commerciaf bills, \$4.84%.

Bar silver, 52½c.

Mexican dollars, 47c.
Government bonds, steady; rallroad bonds, tregular.

LONDON, April 30.—Bar effver, quiet, 24%d per ounce.

Monoy, 282% per cent.

The rate of discount in the open market for short bills is 2% per cent; for three months bills, 2% per cent.

SAN PRANCISCO, April 80.-Silver bars,

Dally Treasury Statement.

PORTLAND LIVESTOCK MARKET. Prices Quoted Locally on Cattle, Sheep and

Hogs.

Best grades of hogs were advanced 25 cents a hundred yesterday. Cattle were quoted easier because of free receipts and it is probable the top of the market has been reached for the present. There was a gen-eral advance in caives as a result of the stronger demand. Lambs were slow and stronger demand. Lambs were slow and sheep weak. Receipts yesterday were 105 cattle, 960 sheep and lambs and 135 hogs. The following quotations were current on livestock on the local market yesterday: CATTLE—Best steers, \$5; medium, \$4.50 @ 4.75; common, \$3.50@4; cows. best, \$4; common, \$3.50@3.76; calves, \$4.50@5.50; SHEEP—Best wethers, \$6; ewes, \$5@5.50; shearlings, \$1 less; Spring lambs, \$6@6.50. HOGS—Best, \$0.25@5.50; medium, \$5.75@6; feeders, \$5.25@5.50.

Eastern Livestock Markets.

CMAHA April 30.—Cattle—Receipts, 2100. Steady. Native steers, \$5.00 \$6.75; cows and heifors, \$3.50 \$6.00; Western steers, \$3.75 \$6.50; range cows and heifors, \$2.75 \$2.450; canners, \$3.00 \$3.25; stockers, and feeders, \$3.00 \$5.30; calves, \$3.00 \$6.00; bulls and stags, \$3.90 \$5.00. Hops—Receipts, 8000; 10c to 15c higher. Heavy. \$5.45 \$5.55; mixed, \$1.40 \$5.50; light \$5.50 \$5.50; pigs, \$4.00 \$4.75; bulk, \$5.40 \$5.50 5.00 Sheep Receipts, 4000. Steady. Yearlings, \$5.00 g 6.15; wethers, \$5.00 g 5.55; ewes, \$4.50 g 5.50; lambs, \$7.00 g 7.50.

per cent bonds and the Interborough Rapid
Transit notes both reacted in that market.

The statement of March earnings of the
Harriman roads gave signal evidence of
the effective measures of economy in force,
which overreached the Fail in gross earnings in the case of Southern Pacific and
went far to meet it in the case of Union
Pacific. Copper receded in London again.
Grop news was favorable.

Bonds were irregular. Total sales, par
value, \$3.176,000. United States bonds were
unchanged on call.

CLICAGO, April 30.—Cattle—Receipts,
\$3.50@5.53; stockers and feeders, \$3.50@
5.05; cows and helfers, \$2.40@6.46; calves,
\$4.50@6.25.
Hogs.—Receipts, 16.000; market, 10c bigs.—Receipts, 16.000; market, 10c bigs.—Bonds were irregular. Total sales, par
value, \$3.176,000. United States bonds were
unchanged on call.

CLICAGO, April 30.—Cattle—Receipts,
\$5.50@5.53; stockers and feeders, \$3.50@
5.40@5.25.
Hogs.—Receipts, 16.000; market, 10c bigs.—Receipts, 16.000; market, 10c bigs.—Receipts, 15.50@5.50; pols. \$5.30@5.50; pols.
Sp. 10c per 10c pe

KANSAS CITY, April 30.—Cattle—Receipts, 4000; market, steady. Native steers, \$5.25 6.90; native cows and helfers, \$3.50 6.50; stockers and feeders, \$3.40 \$5.75; bulls \$3.40 \$5.25; calves, \$3.75 \$6.25; Western steers, \$4.50 \$6.80; Western cows, \$3.50 \$6.25. 5.25.

Hogs—Receipts, 8000; market, 10c higher. Bulk of sales, \$5.50@5.62%; heavy, \$5.55@5.65; packers and butchers, \$5.50@5.65; light, \$4.640%5.55; pigs, \$4.94.50.

Sheep—Receipts, 5000; market, steady, Muttons, \$4.75@8.25; lambs, \$4.97.10; range wethers, \$5.96.50; fed ewes, \$4.50@5.50.

QUOTATIONS AT SAN FRANCISCO. Prices Paid for Produce in the Bay City

Market,

SAN FRANCISCO, April 30.—The following prices were quoted in the produce market today;

San Francisco, April 30.—The following prices were quoted in the produce market today;

Vogetables—Garile, 18@25c; green pens, \$1\$1.50; string beans, \$\$\pmu2124c; asparagus, \$3\pmu1.50; string beans, \$\pmu2124c; asparagus, \$3\pmu21.50; string beans, \$\pmu2124c; asparagus, \$3\pmu21.50; string beans, \$\pmu2124c; consters, young, \$7.50\pmu16; broilers, anall, \$2.50\pmu3.50; broilers, large, \$4\pmu50; regs, \$7.98; hens, \$4.50\pmu29; ducks, old, \$4\pmu50; young, \$5\pmu70.

Butter—Fancy creamery, 23c; creamery seconds, \$2\pmu20; fancy dairy, 21c.

Eggs—Store, 18\pmu20; fancy ranch, 20\pmu20.

Cheese—New, 11\pmu202; Young America, 12\pmu202; 21\pmu300; creamera, 22\pmu200; 21\pmu300; fancy ranch, 20\pmu20. Market.

12 % @ 13 % c. Millstuffs—Bran, \$31932.50; middlings, \$35@26. Wool-Spring, Humboldt and Mendocino. 20c; Mountain, 4@Sc; South Plains and San Josquin, S@11c. in, S@11c. os-New and old crops, 1%@7c; contracts, 9@12c. Hay-Wheat, \$16@20; wheat and oats, \$16@19; alfalfa, \$9@14; stock, \$8@10; straw, principle: alfalfa. \$9@14; stock. \$8@10; straw, per bale, \$5@20c. Frute—Apples, choice, \$1.75; common. 60c; bananas. \$1@3.50; Mexican lines. \$5.50@6; California lemons, choice, \$2.50; pincapples, \$1.50@6. Pointees—Sweets. \$2.62.

Potatoes—Sweets, \$2@3; Oregon Bur-banks, 85c@1.90.

Receiptis—Flour, 4578 quarter sacks; bar-ley, 1265 centals; oats, 586 centals; beans, 245 sacks; corn, 800 centals; potatoes, 2429 sacks; bran, 315 sacks; middlings, 189 sacks; hay, 190 tons, wool, 261 bales; hides, 702.

Metal Markets.

NEW YOFK, April 30.—The Lendon tin market lost mest of yesterday's advance with spot closing at 1142 15s and futures at 1142. The local market was weak in consequence, with quotations ranging from 31.90 to 31.6214c.

Copper was lower in London with spot 31.80 to 31.82 to.

Copper was lower in London with spot quoted at 157 10s and futures at 157 25 6d. Locally the market was dull and unchanged with lake quoted at 12.62 to 12.87 to: electrolytic, 12.30 g 12.75c, and casting at 12.25 g 12.50c.

Lead was 5s higher at 113 5s in London. The local market was firm, but no further change was reported, quotations ranging from 4.05 to 4.10c.

Speiter was unchanged at 121 in London. from 4.95 to 4.19c.
Spelter was unchanged at 421 in London and at 4.60@4.65c in the local market.
Iron was lower in the English market with sandard foundry quoted at 49s 3d and Cleveland warrants at 50s 9d. The local market was unsettled with No. 1 foundry Northern quoted at \$17.50@18.90; No. 2 60 \$18.50@17.90; No. 1 Southern soft, \$16.50@17.25.

Dried Fruit at New York. Dried Fruit at New York.

NEW YORK, April 30.—The market for evaporated applies continues quiet, but prices seem to be steadily held for the time being. Fancy are quoted at 10c; choice at 7% 69c; prime, at 767%c; common to fair, at 5% 65%c.

Prunes are firm in tone, although no improvement is reported in the volume of business. Quotations range from 4c to 14c for California and from 5%c to 10c for Overgen fulf. Oregon fruit.

Apricots are freely offered with the market weak and unsettled. Uncice are quoted at 14%@15%c; extra choice, 15@16c, and

fancy at 19@21c.

Peaches are weak with choice quoted at 9%c; extra choice, 10c; fancy, 19%@10%c, and extra fancy at 11%@12c.

Raisins are dull and more or less nominal, with loose muscatels quoted at 5@6%c; seeded raisins, 5@8c; London layers, \$1.20@1.35. Dairy Produce in the East,

CHICAGO, April 30.—On the produce ex-change today the butter market was steady. Treameries, 19@25c; datries, 18@24c.— Eggs—Steady; at mark, cases included, 14%; firsts, 15c; prime firsts, 15%c. Cheese—Steady, 11@12c. NEW YORK, April 30.-Butter, steady,

-Easy, unchanged.

New York Cotton Market. NEW YORK, April 30.—Cotton futures, firm. May, 8.50c; July, 8.85c; August, 8.60c; September, 8.60c; October, 8.64c; November, 8.64c; December, 8.67c.

Eggs-Easy; fresh gathered, 16% 617%c

Wool at St. Louis. ST. LOUIS, April 30.—Wool, quiet. Territory and Western mediums, 18@19%c; fine medium, 15@17c; fine, 12@15c.

Portland Railway, Light and Power Company

ONE YEAR, SIX PER CENT, GOLD NOTES

Dated May 1, 1908

Due May 1, 1909

Interest payable November 1, 1908, and May 1, 1909, at the office of SECURITY SAVINGS & TRUST COM-PANY, PORTLAND, OREGON.

COUPON NOTES OF \$1000 EACH

Both Principal and Interest Payable in Gold Coin.

TOTAL AUTHORIZED ISSUE \$250,000

Secured by deposit with the Security Savings & Trust Company, Trustee, of \$375,000. Portland Railway, Light & Power Co. sinking fund mortgage, 5 per cent bonds.

The Portland Railway, Light & Power Company has provided over one million dollars to be expended in improvements and extensions during the calendar year, appropriating about five hundred thousand dollars already in the treasury, and an equal amount out of earnings, together with proceeds of this note issue, which expenditure is found necessary in order to properly handle the rapid growth in the company's business, occasioned by continued increase in population and development of territory served.

Having already placed a substantial part of this issue of notes, we offer the balance, subject to prior sale, at PAR AND INTEREST, and UNHESITAT. INGLY RECOMMEND THE SAME AS A VERY SAFE AND EXCEPTION-ALLY ATTRACTIVE INVESTMENT.

The notes will be ready for delivery to purchasers at our office on and

Full particulars upon application.

MORRIS BROTHERS

Chamber of Commerce

FIRM BUT NERVOUS DOWNING-HOPKINS CO.

Bullish Sentiment Prevails in Chicago Wheat Market.

STRONG AT THE CLOSE

Improved Cash Demand and Liberal Export Sales at New York Cause Sharp Bulge-Cold Weather in West and Southwest.

CHICAGO, April 30.—Wheat was nerv-cus, but bullish sentiment predominated. The market was firm early in the day because of cold weather in the West and Southwest and for a time the market was strong. A sharp bulge occurred during the day on the improved demand for cash wheat, and liberal sales in New York for wheat, the close was strong. July opened was strong buly opened with the close with the close was strong buly opened with the close with the close with the close was strong buly opened with the close with the close with the close with the close was strong buly opened with the close wit 87%c and then advanced to 8914c. The close was at 88%. Corn was strong the greater part of the

Corn was strong the greater part of the day and was influenced chiefly by wheat. Considerable weakness developed in the first half of the session, owing to the general selling. The close was strong. July opened % 6% to higher at 63% to 53% to 53% to 56% to 56%. Sold off to 63% and then advanced to 64% . The close was at 64% to 56% c. Oats were quiet and steady. July opened unchanged at 45% c, advanced to 45% and then declined to 45% where it closed. Provisions were firm early in the day because of a 100150 advance in live hogs. The close was steady with July pork 2% higher, lard 2% lower and ribs a shade higher.

Leading futures ranged as follows: WHEAT. Open. High. Low. Close.
May\$.90 \$.99% \$.98% \$.90%
July\$894 8594 87%

September	.8514	.85%	844	84 %
	C	ORN.		
May		.67% .64% .62%		.67% .64% .62%
	. 0	ATS.		
May, old May, new July, old July, new	-52%	.5314 .5214 .4516 .44	.8314 .5274 .4516 .4876	.5814 .53 .4514 .43%
	P	DRK.		HE SHANN
May	3.17½ 3.55 3.90	18.2714 13.65 13.95	13.16 13.50 13.80	18.15 13.50 13.80
	L	ARD.		
May	8.60	8.45 8.56 8.85	8.3234 8.4734 8.76	8.35 8.55 8.7214
	SHOR	T RIBS		
May July September Cash quotation	7.52 32	7.60	7.27%	7.00 7.2716 7.65
Flour-Easy.	rain. XX 11	di anno anno		
Wheat—No.		@\$1.10;	No. 2 re	

Corn-No. 2, 67% #68c; No. 2 yellow, 680 Osts-No. 2, 52%c; No. 2 white, 53%c; No. white, 50@521/c. Barley-Fair to choice maiting, 70@75 First seed—No. 1 Northwestern, \$1.214. Timothy seed—Prime, \$4.25. Short ribs—Bides, (loose), \$6.70@7.10. Pork—Mass, per bbl., \$1.20@13.30. Lard—Per 100 lbe., \$8.35.

Sides-Short, clear, (boxed), \$7.874/97.6214 | Receipts | Receipts

Northwestern Wheat Markets. MINNEAPOLIS. April 30—Wheat—May, \$1.06@1.06%; July. \$1.05%; September, 90%c; No. 1 hard. \$1.10; No. 1 Northern, \$1.06%; No. 2 Northern, \$1.05% \$1.06%; No. 3 Northern, 98c@\$1.03.

DULUTH, April 30.—Wheat, No. 1 Northern, \$1.07\\(\frac{1}{2}\); No. 2 Northern, \$1.03\(\frac{1}{2}\); May, \$1.04\(\frac{1}{2}\); July, \$1.04\(\frac{1}{2}\); September, 90\(\frac{1}{2}\)c.

===BROKERS===

STOCKS -- BONDS -- GRAIN

Rooms 201 to 204, Couch Building Private Wires

2 red. \$1.06%c elevator and \$1.08%c f. o. b. affoat; No. 1 Northern Duluth. \$1.17%c f. o. b. affoat; No. 2 hard Winter. \$1.13%c f. o. b. As a result of higher cables and continued cold weather West, wheat advanced a cent before noon today. Reacting on liberal Argentine estimates, it recovered again on export purchases and a good miling demand, closing %6%c net higher. May closed \$1.06%; July closed 97%c; September, 92%c.

tember, 92%c. Hides, wool, hops and petroleum steady

Grain at San Francisco.

SAN FRANCISCO, April 30.—Wheat, firm; barley, steady.
Spot quotations:
Wheat—Shipping, \$1.62½ @1.65; milling, \$1.604 @1.70.
Barley—Feed, \$1.38% @1.42½; brewing. Barley—Feed, \$1.38% @1.42%; brewing, \$1.45 @1.52%.
Oais—Red, \$1.42% @1.55; white, \$1.52% @1.65; grays, \$1.55 @1.62%.
Call-board sales:
Wheat—No trading
Barley—May, \$1.40; December, \$1.32@
1.33.*

Corn-Large, yellow, \$1.65@1.70.

European Grain Markets LONDON. April 30.—Cargoes steady Walla Walla, prompt shipment, 3d higher at 36s 9d; California, prompt shipment, 3d higher, at 37s to 37s 3d.

LIVERPOOL, April 30. — Wheat—July, 7s 5%d; September, 7s 1%d.
English country markets, partially dearer, French country markets, steady.

TACOMA, April 36.—Wheat, steady but inchanged. Bluestem, 86c; club, 84c; red,

Coffee and Sugar.

NEW YORK, April 30.—Coffee futures closed steady, but a net decline of 5@15 points. Spot quiet. No. 7 Rio, 6c; No. 4 Santos. 8% @8%c; mild, quiet; Cordova. 8% Sugar—Raw, nominal. Pair refining. 5.59c; centrifugal. 96 test, 4.48c; molasses sugar, 3.50c. Refined, quiet; crushed, 6.20c; powdered, 5.60c; granulated, 5.50c.

GIVES COMMITTEE WORK

Mayor Refers Matter to Almost Forgotten Organizatoin.

At last Mayor Lane has recognized the fact that there is a Council committee on parks and public property. He officially acknowledged the members vesterday afternoon during the special Council session by referring to the newly-discovered committee the matter of securing a suite

of rooms in the City Hall for Park Super-

intendent Mische. When a communication from Superin-tendent Mische was read, in which he asked that he be given a suite of rooms for the office of the Park Department, Mayor Lane was puzzled. He did not know what to do with the matter. Clearly it should not be filed, for it required action. There is no City Hall committee of the Council although such a committee has a place in the Executive Board. After studying for awhile, a happy thought struck the Mayor. He suddenly remembered of a committee on "parks and public property." To that committee he quickly referred the matter. Scrutiny of the official leaflet of the

Scrutiny of the official leaflet of the Council discloses the fact that there really is such a committee. The Mayor's old friend, M. J. Drisqoll, is chairman, too. And this is the first job the committee has had for, lo, these many months.

Try to Stop Rate War.

SEATTLE, April 30 .- In its effort to stop the present rate war between the Inland Navigation Company and the Canadian Pacific Railway Company's steamships, a committee of the Seattle Merchant's Association today conferred with officials of the Canadian Pacific to learn their side of the care.

BONDS FOR INVESTMENT

FRANK ROBERTSON

Falling Bldg., Third and Wash. Sts.

TRAVELERS' GUIDE,

PORTLAND RY., LIGHT & POWER CO. CARS LEAVE, Ticket Office and Waiting-Room, First and Alder Streets

Oregon City—4, 6:30 A. M., and every 30 minutes to and including 9 P. M., then 10, 11 P. M.; last car 12 midnight. Gresham, Boring, Eagle Creek, Estacada, Cazadero, Fairview and Troutdale—7:15, 9:15, 11:15 A. M., 1:15, 3:45, 6:15, 7:25 P. M.

FOR VANCOUVER,
Ticket office and waiting-room Second and Washington streets.
A. M.—9:15*, 6:50, 7:25, 8:00, 8:35, 9:10, 9:50, 10:30, 11:10, 11:50.
P. M.—12:30, 1:10, 1:50, 2:30, 8:10, 8:50, 4:30, 5:10, 5:50, 6:30, 7:05, 7:40, 8:15, 9:25, 10:35t, 11:45t. On Third Monday in Every Month the Last Car Leaves at 7:05 P. M. *Daliy except Sunday. 1Daliy except Monday.

CANADIAN PACIFIC

LESS THAN FOUR DAYS AT SEA

North Pacific S. S. Co's. Steamship

Roanoke and Geo. W. Elder Sail for Eureka, San Francisco and Los Angeles direct every Thursday at 8 P. M. Ticket office 132 Third St., near Alder. Both phones, M.

1314. H. Young, Agent. SAN FRANCISCO & PORTLAND S. S. CO. Only Direct Steamers and Daylight Sailings. From Alusworth Dock. Portland. 9 A. M. S. S. Senator, May 2, S. S. Rose City, May 9, 23, June 6. From Spear St., San Francisco, 11 A. M. S. S. Rose City, May 2, 16, 39, S. S. STATE OF CALIFORNIA, May 9, 23, June 6.

S. S. State

23, June 6.

J. W. RANSOM, Dock Agent,

Main 268—Almsworth Dock.

M. J. ROCHE, Ticket Agent, 142 3d St.

Phones Main 402, A 1402.

COOS BAY LINE

DULUTH. April 30.—Wheat. No. 1 Northern, \$1.03\(\frac{1}{2}\); May. \$1.04\(\frac{1}{2}\); September, 90\(\frac{1}{2}\)c.

Grain and Produce at New York.

NEW YORK, April 30.—Flour—Receipts. \$11.100; exports. \$6100; quiet but firm.

Wheat—Receipts, 4000; spot, firmer; No.

DULUTH. April 30.—Wheat. No. 1 Northern, \$1.03\(\frac{1}{2}\); May. \$4000; september, 90\(\frac{1}{2}\)c. \$2.00\(\frac{1}{2}\); September, 90\(\frac{1}{2}\)c. \$2.00\(\frac{1}{2}\); September, 90\(\frac{1}{2}\)c. \$2.00\(\frac{1}{2}\); More conficing of the Canadian Pacific to learn Chant's Association today conferred with Sirest dock, for North Bend, Marshheld and Cose Bay points. Freight received till 4 P. M. on day of sailing. Passenger fare first-class, \$10; second-class, \$7. including borth and Washington streets, or Oak-street dock, and Washington streets, or Oak-street dock.